"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy today; tomorrow fair; moderate west and northwest winds.
Temperature yesterday—Max. 80, min. 61.
For weather report see Page 24.

VOL. LXXIV....No. 24,625. NEW YORK, FRIDAY, JUNE 26, 1925. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

REVOLUTION OUSTS GREEK GOVERNMENT; PANGALOS IN POWER

Army and Navy Coup at Athens and Saloniki Triumphs Without Bloodshed.

BRIEF FUSILLADES ARE FIRED

Threatened With Bombardment, the Michalakopoulos Cabinet Hands In Its Resignation.

PRESIDENT KEEPS OFFICE

Ex-Premier Papanastasiou Confers With Revolt Leaders, but Pangalos May Head Cabinet.

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Special Cable to THE NEW YORK TIMES.

ATHENS, June 25.—General Pangalos brought off his threatened coup d'état this morning. The rest of the army has joined him and he has taken charge of the War Office and announced as chief of the revolution that he will brook no half measures, but will himself take control of the situation.

The Cabinet resigned in order to avoid the threatened bombardment of official buildings, and leaders of the revolution are being consulted on the formation of a new Government.

Rumors of unrest in the army have been current in the last few days, and Athens awoke this morning to hear rifle fire in the neighborhood of the post-office. It was found to be in the hands of revolutionaries, who had displaced the guard stationed there overnight by the Government. Soon it became apparent that things were not as usual, owing to the presence of a number of troops in the streets.

At 10 o'clock General Pangalos, who had taken up a position between Athens and Piraeus, sent an ultimatum to Admiral Konduriotis, head of the State, demanding the resignation of the Michalakopoulos Cabinet before 4 o'clock this afternoon. A similar communication was sent by Admiral Hajikiriakos, who had assumed command of the fleet, hoisting his flag on the Averoff. The messages intimated that if the Government did not immediately withdraw and hand over authority, together with the money in the Treasury, the infantry in barracks, the Presidential Palace and War Office would be bombarded.

As soon as these documents were received Prime Minister Michalakopoulos with the rest of the Cabinet, together with M. Kaphancaris, General Gonatas, General Kondylis and chief of the General Staff, General Petsas, waited upon the head of the State and handed in the Cabinet's resignation in order to avoid bloodshed.

A conference of party leaders followed at the Presidency and it was decided to ask ex-Premier Papanastasion to get in touch with General Pangalos and Admiral Hajikiriakos and consult them regarding formation of a new Government. M. Papanastasion accordingly went on board the Averoff with this object.

Troops Join the Revolt.

The rapid success of the Pangalos coup d'etat made a great impression on public opinion. The Government's troops, including General Kondylis's famous chasseurs, realizing the extent of the revolution and the futility of opposing the superior forces at the disposal of Pangalos, joined the movement.

It appears that the revolution was precipitated by the Government's decision to accept Kondylis's advice to take energetic measures to restore army discipline beginning with the arrest of the leaders of the unrest. Pangalos and his supporters thereupon decided at a meeting Tuesday night to strike without further delay.

Admiral Hajikyriakos, who was present, declared he had assurances that the whole fleet would support the movement. The news of this decision was telegraphed to the adherents of Pangalos at Saloniki. They were asked if they were ready to dismiss the authorities there and assume the administration.

A telegram in response was received from Saloniki yesterday, wherein General Tseroulis deputed Major Papaioannou to intimate to the Government that he demanded its resignation failing which he would dismiss the local authorities at Saloniki and the Cabinet would find itself faced with a Macedonian revolution in the morning.

Premier Michalakopoulos asked for time, pleading that the overthrow of the Cabinet by a military coup d'etat would entail adverse consequences.

Since midnight events followed with great rapidity. The hour fixed for the revolution was 4 o'clock this morning and at that time it broke out simultaneously in Saloniki, Patras and Athens.

The revolution so far has been bloodless. Shops and banks are closed and all is quiet.

Brief and Harmless Fusilades.

ATHENS, June 25 (AP).—The Greek Government under the premiership of Michalakopoulos has been deposed and a new Government under military control is installed at Athens. The revolutionary movement started at dawn simultaneously in Athens and Saloniki, when anti-Government forces, after a brief and harmless fusillade, seized the telegraph offices and cut communications.

A semi-official statement issued this evening announces that the revolution has been successful throughout the country, that all the garrisons have given

Continued on Page Two.

HOTEL NASSAU, Long Beach, L. I. Fifty minutes from the city and fifteen degrees cooler. Splendid accommodations for season or week-end. For reservations write, or phone Long Beach 169.—Advt.

© Keystone View Co.
GENERAL PANGALOS,
Leader of the Successful Coup d'Etat in Greece.

THEATRE WRECKED, SOME DIE IN RUINS

Explosion in Kansas City Burlesque House Blows Off Roof and Fire Follows.

POSSIBLY TWENTY VICTIMS

Patrons of Restaurant on the Ground Floor Believed to Have Been Trapped.

KANSAS CITY, Mo., June 25 (AP).—Several persons are believed to have been killed and more than a score were injured, some perhaps fatally, when an explosion and fire that followed destroyed the Gillis Theatre, a low-priced burlesque house, here tonight, while a show was in progress.

A newspaper reporter, who rushed to the scene from Police Headquarters near by, estimated that fifteen or twenty persons were trapped in the building and killed.

At midnight Chief Henderson said there were "several" persons buried in the ruins. This was ascertained by firemen who were working in the ruins.

The explosion occurred in a restaurant underneath the theatre, and a portion of the main floor collapsed. Thirty minutes after the explosion the south wall of the theatre caved in, crushing adjoining storerooms. The known injured at this time were a fireman and a chorus girl.

The west wall of the theatre later collapsed, and it was believed two firemen were buried in the debris.

Don Hogan, a fireman, was killed when a fire truck was wrecked on the way to the scene.

A policeman who arrived just after the explosion said he saw many persons rushing in panic from the theatre, some of them bleeding.

A woman who was rescued from the restaurant said about fifteen persons were trapped there.

The audience in the theatre was reported to have been a small one.

Spectators declared the entire roof of the theatre was blown off. Debris rained down on the streets, sending spectators to cover. The entire north end was shaken by the blast. Hurtling bricks and debris broke windows a block away.

Many of the injured were victims of the falling balcony of the theatre, members of the audience declared. It broke into splinters and the flying pieces cut the patrons as they scrambled to escape.

The cause of the explosion could not be determined. A porter declared he smelled gas in the basement half an hour before the explosion.

Henry M. Schraeder, who was seated in the theatre and escaped, said the whole building seemed to crumble. The floor and roof seemed to give way at the same time, and all he could see was wreckage and people scurrying about screaming and shouting.

Members of the audience who escaped said a motion picture was being shown. In the midst of a love scene on the screen there was a terrific crash, followed by the falling of the ceiling.

Will Sandy said the floor gave way as the ceiling fell. He said the ceiling came down more rapidly than the floor, which enabled him to seize an iron beam in the ceiling and pull himself hand over hand to safety.

Three firemen were injured when a hose cart turned over on the way to the fire.

Special to The New York Times.

CHICAGO, Friday, June 26.—Following the explosion which wrecked the Gillis Theatre tonight, a Kansas City dispatch to The Chicago Tribune says police and firemen began taking the injured to hospitals in Police and Fire Department cars.

Three actresses of the company playing in the theatre were treated at the General Hospital. They were Mrs. Pearl Hall of Los Angeles, Mrs. Myrtle Fletcher of Cushing, Okla., and Mrs. Ethyl Louise Sartor of Terrell, Texas.

Several actresses and shops in the theatre building were buried in debris. An unknown number of patrons and employes were in the place at the time.

JEROME RESERVOIR SITE TAKEN OVER FOR CITY'S MUSIC CENTRE

200-Acre Tract Definitely Fixed for the Proposed Art High School.

COST TO BE $15,000,000

Will Be Built in Conjunction With Two Public Schools Planned for Same Area.

CRAIG DOES NOT CAST VOTE

Hylan Favors Transfer Since Opposition Forced Abandonment of Central Park Project.

The Sinking Fund Commission yesterday definitely assigned as the site for the proposed Music and Industrial Art High School, which is to be made the nucleus of a great municipal educational centre at an ultimate cost of about $15,000,000, the remainder of the unimproved area known as the Jerome Park Reservoir tract. The tract is bounded by Strong, Jerome and Goulden Avenues and by West 205th and West 206th Streets, the Bronx, and comprises about 200 acres of land.

Though Controller Craig refrained from voting for the transfer of the site, it was adopted following the recommendations of a special committee headed by City Chamberlain Berolzheimer. The plan upon which the city now embarks is the one which has found most favor with the Mayor, the City Chamberlain and the associates since persistent opposition forced their abandonment of the project to establish the music and art centre in Central Park.

Project Explained in Letter.

In a letter addressed to Mayor Hylan by Mr. Berolzheimer and Joseph Haag, assistant to the Mayor, the present status of the Music and Art Center enterprise was set forth, in part, as follows:

"In furtherance of the plans for a municipal Music and Industrial Arts High School in the City of New York, a meeting was held on Friday, June 19, 1925, to consider preliminaries incidental to the establishment of such an institution.

"There were present at this meeting the following: Philip Berolzheimer, Chamberlain; Joseph Haag, assistant to the Mayor; Dr. John A. Ferguson, Commissioner of the Board of Education; Dr. William C. Carl, director of the Guilmant Organ School; Dr. Gustave Straubenmuller, Associate Superintendent of Schools; William H. Compert, Superintendent of School Buildings; George H. Cartlan, director of music of the Board of Education; Francis T. McEneny, Chief Examiner of the Board of Aldermen, and Morris Warschauer, Executive Clerk of the Board of Education.

"The general consensus indicated a strong preference for the Jerome Park Reservoir site as being best suited to the requirements, because of its area and the fact that it is in possession of the city.

"As to the site referred to, may we quote from a report from Superintendent Gompert to Chamberlain Berolzheimer?

"'At the southerly end of this tract of land a site has been assigned to the Board of Education for Public School 86, the Bronx, and also for an athletic field in connection with this school. This elementary school site is bounded by West 195th Street, Jerome Avenue, Strong Avenue and Reservoir Avenue.

"'At the northerly end another school site has been assigned to the Board of Education for the DeWitt Clinton High School and an athletic field. This site is bounded by West 205th Street, Gaynor Avenue, Mosholu Parkway and Goulden Avenue.

Central Site Is Favored.

"'Between these two public school sites a large area still remains which at present is unassigned, and therefore consideration was given as to what portion would best serve for the proposed Music and Industrial Art High School.

"'Consideration was given first to the advisability of requesting only a portion of the site, but due to the fact that it has already been determined to erect two important school buildings on the tract of land, it was considered that the erection of a High School for the study of music and industrial arts would offer a splendid opportunity for the establishment of a great educational centre. It was therefore decided to recommend that the city retain ownership in this entire plot for all time and that the proposed Music and Industrial Art High School should be so placed on the

Continued on Page Two.

Burglar Gets $32,000 Pearls in Home Of James Shewan Jr., Son of Hold-Up Victim

Special to The New York Times.

SOUTHAMPTON, L. I., June 25.—The Summer home of James Shewan Jr. on Ox Pasture Road was entered by a thief last night and two pearl necklaces valued at $32,000 were stolen from a jewel case in the dressing table of Mrs. Shewan's bedroom. The thief was seen by Miss Rita Brown, Mrs. Shewan's sister, who slept in a room on the same floor as her sister and brother-in-law. Evidently he came from Mr. and Mrs. Shewan's room to Miss Brown's room in search of more booty.

Miss Brown was awakened by a light flashing in her face and on looking up saw the thief. She begged him to go and he ran out of the room. Miss Brown at once rang her bell and the whole house was alarmed. By that time the thief had made his escape.

All of the windows on the floor where the robbery was committed are protected by screens and none of these were disturbed. The pearls were the only jewels worn by Mrs. Shewan last night and on retiring she placed them in a jewel case which, in turn was put in a drawer in the dressing table.

Mr. and Mrs. Shewan came to their country place about the end of last month. County and town police, as well as private detectives are investigating the robbery.

Only three days ago it became known that Mrs. James Shewan, mother of Mr. Shewan, was held up in the library of her town house, at 18 East Seventy-sixth Street, on the night of April 16 last and robbed of two diamond rings valued at $2,500. News of the robbery became public when the police arrested William Homan, said to be an ex-convict.

Mrs. Shewan was alone in the library when the man, whose face was partly covered by a handkerchief, entered. She handed over the two rings, but when he attempted to tear a diamond pin from her dress she screamed and he fled. Homan was arrested in a furnished rooming house on Monday.

COOLIDGE ENTERS BUTLER CAMPAIGN

Intercedes With Resentful Lodge Followers to Invite Senator to Their Gathering.

HARD FIGHT COMING IN FALL

Ex-Senator Walsh, Who Will Oppose Him, Reported Strong—President Walks Despite Rain.

Special to The New York Times.

SWAMPSCOTT, Mass., June 25.—President Coolidge is going to exert his influence in Massachusetts to have William M. Butler, Republican National Chairman, kept in the Senate, and may test his strength in the elections in Wisconsin and North Dakota, where vacancies in Senate seats exist.

This was decided today when it was arranged, at President Coolidge's request, to include Senator Butler in the gathering of Republican leaders and editors next month. Senator Butler is serving as the successor to Senator Henry Cabot Lodge. He has never gone before the electorate of the State and the President has consented to ask him because of reports that ex-Senator David I. Walsh, who will be the Democratic nominee, is very strong. His strength was shown last year when he was defeated for re-election by Frederick F. Gillett, by only 25,000 votes when President Coolidge had a majority of about 400,000 and Governor Fuller was elected by a majority of 200,000.

President Coolidge does not believe he can be criticized for helping his friend and campaign manager of 1924. What he may do elsewhere in a political way is still undecided. Political activity in his own State, the President believes, can not cause adverse comment such as might result from interference in other States.

His first move was the suggestion that Senator Butler should be invited to attend the meeting of independent Republicans and editors which will be held at Lake Attitash early next month. President Coolidge formally accepted the invitation to be the chief speaker and urged that the other honored guests and speakers should include Senator Butler and Governor Fuller.

Hopes to Placate Lodge Followers.

This suggested program has been arranged by Ralph S. Bauer, the Progressive Republican, at whose country home the assemblage will gathe.. Mr. Bauer is now the Republican candidate for Mayor of Lynn on a "clean the house" ticket. He has always been one of the powers in the Lodge organization and resented the treatment meted out to Senator Lodge at the Cleveland convention when the Butler machine refused him honors and humiliated him in his final days.

The old Lodge followers, reported to be none too favorable to Mr. Butler, will predominate at the political meeting next month, which is now expected to establish harmony and formally launch Mr. Butler's campaign for the Senate.

There will be another political get-together meeting before President Coolidge returns to Washington. The Essex County Republican clubs are planning for an affair of State-wide interest to which all the Republican county chairmen and others will be invited. President Coolidge is expected to attend this although he has not yet definitely accepted the invitation.

The rain and a cold damp wind blowing from the sea kept President Coolidge within doors most of the time on his second day in the Summer White House, but despite a heavy fog and an accompanying drizzle Mr. Coolidge had his morning walk, the only exercise he ever takes aside from the shake-ups he gets from his electric horse.

When the drizzle had ceased for a time Mr. Coolidge ventured out soon after 9 o'clock and walked two miles before another shower forced his return. He escaped without a real wetting. At that hour the thermometer was at 53, where it continued throughout the day, making furnace and hearth fires necessary in White Court.

During a lull between showers the President found time again to stroll down the shore drive late this afternoon and walked about four miles. This he has been advised to do as much as possible by his physician, who does not approve of the big meals the President has been eating during his train journeys. Major Coupal, the White House physician, says that the President is in excellent physical shape and only needs a few weeks in this climate to bruce his nerves.

Mr. Coolidge about this time of the year usually gets a touch of rose fever.

Continued on Page Five.

TAKE BELL-ANS AFTER MEALS for Perfect Digestion.—Advt.

ANDERSON TO HIDE WORK FROM INQUIRY

Will Not Account for Funds of A. P. P. P. P. A.—Will Make All Transactions Oral.

NO EVIDENCE FOR A JURY

Says Body Will Not Have Writing for Hostile Officials to Lay Hands On.

All contributions to William H. Anderson's new organization—the American Prohibition Protestant Patriotic Protective Alliance—will be personal gifts to William H. Anderson, for which he will be accountable to no one, according to a statement yesterday by the former State Superintendent of the Anti-Saloon League.

To give its enemies no grip on it through the law or otherwise, Mr. Anderson said that the "A. P. P. P. P. A." would have no members, no charter, no books, no rules, no regulations, nothing that a Grand Jury could subpoena, nothing that a petty jury could consider as evidence.

The policy of keeping everything on an oral basis has been adopted, according to Mr. Anderson, to make the organization persecution proof and uninvestigable. Nothing will be trusted to pen and ink except statements to the public, advertising, and propaganda. All financial and other transactions will be kept on file only in the memory of William H. Anderson.

Claims Strong Associates.

Mr. Anderson said that he had strong men associated with him, but that their identity must be a secret. Asked to name them, he declined.

"Have you any funds in the treasury as yet?"

"That I do not care to discuss."

Mr. Anderson said he hoped to devote his life to his new cause and that he expected to see it grow into a powerful nation-wide organization, doing much good. He declined to discuss the present size or the immediate progress of his organization. He gave out yesterday what he described as "The Second Instalment," which was as follows:

"'The American Prohibition Protestant Patriotic Protective Alliance' will have several unique features, based on illuminating experience.

"It will have no 'members' or membership. Therefore it will be beyond the reach of any legislation inspired by anti-Protestant zealots, directing the publication of lists in order to boycott or intimidate them.

"It will have no oath which can be used as a pretense for prying into its internal affairs.

"It will not be incorporated, so that it will not be compelled to give any information to, or be in any respect at the mercy of any anti-Protestant public official. It is possible that later, with due reference to this measure of protection, it may incorporate, where it can be done most advantageously, some subsidiary activities.

"It will have a secret Advisory Council which will be so constituted that it cannot be thrown into confusion, and for all practical purposes either be captured and the organization used by the anti-Protestants or be rendered speechless and impotent, if one or more of the members by any chance should get scared or turn yellow and run out, or if some ambitious traitor assistant who has been trusted not wisely but too well, conspires with the enemy to grab control.

Contributions are Gifts.

"It will accept contributions only as outright personal gifts to William H. Anderson, its founder and General Secretary, to be used in any way he sees fit, to enable him to promote and further the objects of an American Prohibition Protestant Patriotic Protective Alliance. This precaution is for the double purpose of defense, against any anti-Protestant who may try to contribute as the basis for a demand for an accounting, and against any anti-Protestant official anywhere in the country who may demand to inspect its books on the basis of alleged complaint from some named or unnamed enemy alleging that the movement is not being conducted in accordance with its published purpose."

Special to The New York Times.

BALTIMORE, Md., June 25.—Leaders in both the Anti-Saloon League and the Ku Klux Klan here gave William H. Anderson's new organization, the A. P. P. P. P. A., little consideration today. Frank R. Beall, head of the local klan, said: "I don't place much confidence in it." At the dry League's offices it was said that no interest was being taken in the Anderson "alliance."

DENTISTRY BY SPECIALISTS. UNIQUE organization of twenty-six members, specializing in each dental branches. Send for booklet. Dr. Cadr, 246 Fulton St., Brooklyn.—Advt.

LIGHTNING SHATTERS ST. PATRICK'S CROSS; ALSO HITS MUSEUM

Fragments From Figure on Spire of Cathedral Shower in Fifth Avenue.

VIOLENT FREAKS OF STORM

Bolt Smashes 5-Ton Granite Ball on Tower of Natural History Building.

HOSPITAL IS SET ABLAZE

North Hudson Patients in a Panic—Two Persons Killed by Skidding Autos.

A bolt of lightning struck the south arm from the cross on the north spire of St. Patrick's Cathedral at 5:10 o'clock yesterday afternoon and sent the fragments crashing down upon the edifice. At about the same moment another bolt shattered a five-ton ball of granite which surmounts the southwest tower of the American Museum of Natural History at Seventy-seventh Street and Columbus Avenue and showered the roof, the museum grounds and the Columbus Avenue elevated structure with chunks of granite.

Elsewhere cornices were chipped, fuses blown out and other damage done by the lightning which for a short time hissed, crackled and exploded over the city with concentrated violence which has seldom been equalled.

While the sky was shot through and through with lightning, rain fell so heavily for a few minutes that gutters were filled, railroad cuts turned into lakes, basements flooded and many automobile accidents caused by skidding.

During this time there was not a breath of air stirring, and a strange effect was produced, as the rain poured down while in the background lightning was raging across the low skies and thunder was crashing and rolling insistantly.

Took Refuge in Cathedral.

Starting suddenly after threatening all day, the storm quickly cleared the sidewalks. A crowd of about 500, mostly from Fifth Avenue, took refuge in the cathedral. For a few minutes the lightning glimmered far off on the horizon. Then it came to grips with the city. Everywhere the flashes were so near at hand that a wrathful snapping and sizzling could be heard before the main claps of thunder.

The crowd in the cathedral were congratulating themselves on being well out of it when there was a tremendous crash directly overhead, followed by minor crashes, a burst of flame which glared vividly for a fraction of a second through the stained glass saints, a shiver of the whole building and a shower of plaster.

The marble arm, weighing about 200 pounds, had been shattered into fragments, which rattled over the roof and down upon the Fifth Avenue and the Fifty-first Street sidewalks.

The white flash which enveloped the cross traveled down the lightning rod affixed to the cross and steeple and gave another great burst of white flame as it reached the anchorage of the rod on the Fifty-first Street side of the Cathedral.

As the skies cleared a few minutes later the mutilated arm of the cross was visible from the street. An examination showed that the cathedral had suffered no other damage beyond the falling of plaster. It was thought at first that fragments of the cross had been shot through the ceiling, but it was found that this impression was due to the falling of the plaster. The lightning had barely ceased before a crowd began to pick up bits of stone from the street and sidewalk as souvenirs.

Museum Ball Smashed.

In the meantime the lightning had given a still more impressive display of its powers at the American Museum of Natural History, where it smashed the five-ton granite ball and marked a radius of 100 feet with its fragments.

Ordinarily the area which the lightning sprayed with granite shrapnel would have contained a number of pedestrians at this time of day. The employes' entrance is on the ground floor right under the tower. At 5:30 o'clock they are ordinarily leaving work in large groups. The storm, however, kept

Continued on Page Ten.

Wisconsin Names La Follette For National Hall of Fame

MADISON, Wis., June 25 (AP).—The Wisconsin Legislature has chosen Senator Robert M. La Follette as the subject for the State's second statue in the National Hall of Fame at Washington.

Sufficient appropriation was made to carry out the plan and a resolution was passed putting the selection into effect.

Senator La Follette's will, offered for probate today, names his widow, as sole beneficiary and executrix. The Senator's debts, including the mortgage on the homestead, are estimated in the petition at $20,000, his personal property at $20,000, and his real estate which is the homestead, at $48,000.

3 KILLED, 43 INJURED IN STREET CAR CRASH

Forward Car Stalled Off Track On Jersey City Hill—Rear One Plunges Into It.

MANSLAUGHTER IS CHARGED

Motorman Says He Did Not See Accident Ahead Till Too Late for Brakes to Serve.

Three persons, one of them a woman, were killed and forty-three others were injured during the rush hour late yesterday when a crowded one-man Pavonia Avenue trolley car became uncontrollable on the steep incline near Ninth Street and Hoboken Avenue, Jersey City, and crashed into a derailed car filled with passengers at the foot of the hill.

The forward car jumped the track at a spot on the curve which had been covered by water, and the passengers did not see that the oncoming car was a runaway in time to jump. The impact of the collision was so great that the forward car was hurled against the stone wall of the incline and shattered with the second car, which telescoped nearly half its length. The passengers on each were thrown against the stone wall and into tangled masses of metal and wood.

John T. Grandy of 232 Webster Avenue, Jersey City, operator of the runaway car, was charged last night with manslaughter, and was paroled in the custody of the Public Service Railroad Company for arraignment today. He was slightly injured. Henry Irvin of 205-A Beacon Avenue, Jersey City, driver of the derailed car, sustained a fracture of the skull and was taken to City Hospital.

THE DEAD.

ANKENY, JESS, 37 years old, a carpenter of 327 Ninth Street, Jersey City, skull crushed, body at Higgins's Morgue, Jersey City.

POLSON, ROBERT, 57, negro, a Pullman porter, of Rossford, Pa., internal injuries, body in City Hospital.

ZEBROWSKI, JOSEPHINE, 447 Henderson Street, Jersey City.

THE SERIOUSLY INJURED.

REILLY, GEORGE, 21, chauffeur, 187 Hopkins Avenue, Jersey City, fractured left leg and lacerations of body.

McKIGNEY, William, 29, a Jersey City policeman; broken left ankle.

BURNS, WILLIAM, 68, 66 St. Paul's Avenue, Jersey City; fractured skull.

ORLOWSKI, MECISLAUS, 15, 180 Sixth Street, Jersey City; fractured skull.

SCHULLAND, CATHERINE, 24, 234 Seventh Street, Jersey City; fractured left arm.

STOLTZ, STANLEY, 31, 834 Grove Street, Jersey City; fractured rib and lacerated left leg.

DORAN, MICHAEL, 300 Ninth Street, Jersey City; fractured left leg.

Most of the others injured were taken home, only a few being kept at the hospitals.

Rain Submerged Track.

Irvin told the police the car had become derailed when it ran into the pool and, he said, he reversed the motor in an effort to get it back on the track, but failed.

Grandy came into sight with the second car a few minutes later, and, although the persons on the forward car could see by its speed that something was wrong with it, they did not have time to jump.

Later in a statement to the police Grandy said he left Hoboken to go down the incline about 5 o'clock and noticed then for the first time that something was wrong with the car's brakes.

"I gave my car a few applications of air," he said, "but it did not take, then plugged it, but that didn't work.

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Tax Surplus for Year May Reach $250,000,000 Due to Expected $50,000,000 Excess in June

Special to The New York Times.

WASHINGTON, June 25.—Income and profits tax receipts for June are far in excess of Treasury Department estimates, and the budget surplus for the fiscal year, which ends June 30, will be at least $240,000,000, and possibly $250,000,000. President Coolidge, in his address Monday, gave $200,000,000 as the probable surplus. At that time it was not known that June income and profit taxes would exceed estimates by $40,000,000 or $50,000,000.

The last calculation of income tax receipts for the year by the Treasury, made Tuesday, showed an excess of ordinary receipts over expenditures chargeable against them of $233,818,749.49.

It is accepted as certain that the revenue for the rest of the month will carry the surplus on June 30 to $240,000,000 or better.

The heavy receipts of income and profit taxes during June have surprised the experts. Income tax payments for June were forecast at $350,000,000. But on Tuesday with seven days to go, the receipts had reached $364,835,631.41. The new estimates for the month now is $370,000,000 And it is probable that that figure will be larger.

Income and profits tax collections for the year to Tuesday—six months under the 3 rates with the 25 per cent. horizontal reduction of six months under the new rates—totaled $1,737,838,377.66, or about $78,000,000 above early estimates of the year's receipts.

The unexpected increase in the amount of taxes paid in June has come within the last few days. Efforts to explain the unexpected development seemed to go back to the conclusion that taxable incomes have increased more rapidly than had been expected and that earnings of many corporations and individuals were more substantial than had generally been revealed.

The manner in which tax payments have exceeded estimates has caused much satisfaction to Administration aides, who take it as an indication that receipts for the fiscal year 1925-1926 will also be larger than estimated, and that the surplus of $250,000,000 for that year, forecast by President Coolidge in his budget address, will be exceeded by a considerable amount. It is hardly too optimistic to say that the surplus next year, judged by the receipts now coming in, will be at least $400,000,000 if no tax reductions are made in the meantime.

It is upon the prospective surplus for 1926 under the present rates that possible tax reductions are predicted.

Atlantic City's Most Moderate Priced Hotels. Illustrated in the New Booklet.—Advt.

Nova Scotia Conservatives Win in Landslide; Liberal Overturn Follows Colliery Strike

HALIFAX, N. S., June 25 (AP).—An unexpected conservative landslide today ended the forty-three-year reign of the Liberal Party in Nova Scotia. Only one Liberal has so far been elected, while twenty Conservatives have been elected, with twenty-two seats in doubt and Conservatives leading in sixteen of them.

Since 1882 the Liberals have been continuously in power, and for only one period of three years since 1867 has Nova Scotia had a Conservative Government.

Premier E. H. Armstrong went down to defeat with his Government. The Hon. E. N. Rhodes, who will be called on to form the new Conservative Government, was elected by a comfortable majority.

Only one Labor candidate was reelected, and he ran under Conservative support.

The single member of the Government who won his seat was William Chisholm, Minister of Works and Mines.

Special to The New York Times.

OTTAWA, June 25.—The overwhelming defeat of the Liberal Party in Nova Scotia is so astounding that many persons predict the Federal Government will not go to the country this year. The New Brunswick election will be held in July and the same result is now predicted in that province.

Much dissatisfaction with the Liberal Government's attitude toward strike conditions in the Cape Breton colliery district of Nova Scotia has been manifested since early in the year. This dissatisfaction was increased on the recent outbreak in the colliery district, following a sanguinary battle between strikers and police of the British Empire Steel Corporation at New Waterford, of pillaging and burning. Complaint was made that the Government, despite petitions, declined to use its endeavors to end the strike, which had affected the industries of the district for five months.

SMITH EXCORIATES WESTCHESTER GROUP FOR PARK DESERTION

Declares Mastick Admitted Changing Front Under Threat of Political Death.

WILL VETO THAYER BILL

Asks Westchester Delegation If They Expect to Get Away With "Joker."

SESSION WILL END TODAY

Republicans Will Pass Their Own Measure and Hold Obsequies Over Governor's Program.

Special to The New York Times.

ALBANY, June 25.—With his State park program facing certain defeat at the hands of the Republican legislative majority when the special session holds its final meeting tomorrow for the passage of the Thayer bill and holding obsequies over the State Park Council measure embodying his proposals, Governor Smith tonight accused the Republican delegation from Westchester with "welching" on solemn pledges.

Promises Thayer Bill Veto.

In this statement the Governor made it plain, in the following words, that he would veto the Thayer bill for the second time, unless it is changed:

"I wonder if by any chance the Westchester delegation has anything to do with the insertion of the same old joker in this bill that appeared in the Thayer bill at the last session? I mean the joker that exempts Westchester County from the supervision of the Land Board and leaves practically all the other park authorities under this supervision. I am told that this joker helped to pass the bill at the last session. Do the Westchester delegates think, by any chance, that I will now sign a bill which I have already vetoed once before, subjecting the other commissions of the State to control by an obsolete political agency unequipped for the work, a control which the Westchester people refuse to have exercised over them?"

His parting shot at his political opponents was embodied in a formal statement issued from the Executive Chamber, in which the Governor asserted that before the extraordinary session convened Senator Seabury C. Mastick of Westchester had promised that the Governor would have his support and that of his county colleagues for the Park Council bill. The Governor added that he even had reason to believe, as a result of the Senator's own statements, that he would become sponsor for the measure.

"Too much pressure," according to the Governor, was pleaded by Senator Mastick for going back on his promises and in explaining why he would find it necessary to support the Thayer bill.

Mastick Denies Making Promise.

Senator Mastick and other Westchester representatives tonight denied they had ever been pledged to the Governor's program. The Senator said that he had merely promised Robert Moses, head of the State Park Council, to do all in his power to bring his fellow Republicans around to his own views of the park problem which were in accord with those of the Governor. After a trip around the State, the Senator said, he had found that as a Republican he would be in a minority of one should he persevere in his support of the Governor.

Senator Walter Westall, Mr. Mastick's Republican colleague, said he had never been in favor of the Governor's proposal. On behalf of William L. Ward, Republican leader of Westchester, a spokesman said that there never had been any justification for the report that he would swing the Westchester delegation into line for the Governor's bill. And he had said, it was stated, was that he would do nothing to prevent the Westchester lawmakers from approaching the legislation sought with an open mind and full freedom of action.

"I noticed in the newspapers," the Governor said in making his statement public, "that the Republicans are boasting that tomorrow will witness my political funeral. They never made a bigger mistake. It may be a funeral all right, but it will not be mine."

Governor Smith's Statement.

The Governor declared the action of the Westchester delegation constituted a direct challenge to the theory of representative government and that their constituents had every reason to feel thoroughly ashamed of them. The statement follows:

"One of the most disappointing features of the extraordinary session has been the palpable weakness and cowardice of certain legislators, delegations and political leaders to carry out the agreements and assurances made when the session was called.

"The most striking illustration of this has been in the case of Westchester County. In this case members of the Park Council talked with the leaders and with representatives of this county and received the most definite assurances that this county, through its delegation in the Legislature, would support to the limit the principles advocated by the State Council of Parks for the expenditure of the bond issue funds. They went further and agreed to do everything they could to persuade others in the State to take the same view and suggested that no compromises should be adopted which did not retain the principle of supervision of park activities by the non-political park authorities.

"The leaders in Westchester County designated Senator Seabury C. Mastick to represent them and to confer with others throughout the State. Senator Mastick assumed this responsibility. He visited other sections and discussed the matter with legislators and others. He expressed himself as emphatically in favor of retaining the principle above

mentioned and sought to obtain an agreement which would retain this principle and still meet the demand of the Legislature for further supervision and coordination of park activities.

"Not many weeks ago I spent a day on Long Island inspecting the park system. Senator Mastick was present by invitation of the park authorities. We reviewed the whole park situation with me and assured me of his support and that of the Westchester delegation. He specifically mentioned the hearty support of the chief Republican leader of Westchester County which I was ready to believe was based to a considerable extent upon his enthusiasm and knowledge of parks and his plan for the development of a great park and parkway system of his own county. In discussing the legislative situation Senator Mastick clearly indicated that he and his delegation could be counted on to support the Park Council's program.

Says Mastick Admitted Threats.

"When the Legislature convened it was found that the Westchester delegation had quit and that their leaders had broken their promises and run out on the park program. Senator Mastick doomed to introduce the Park Council bill and when interviewed by representatives of the council, including the Chairman of his own county commission, stated that too much pressure had been brought upon him.

"He said that while he believed in the program and the principles as advocated by the Park Council, he could neither introduce the bill advocated by the council nor support it. He said that he would even have to vote for the Thayer bill, though he did not believe in it. He indicated that his leaders had told him that he would not be permitted to introduce the council bill nor to vote for it and that his political career would be at an end if he did so.

"The entire Westchester delegation has taken the same view and no explanation has been given by the leaders in the county. Why should there have been a change of this kind and why should promises be broken? Is it any wonder that I have been for three days talking about outside influences controlling the action of the members of the Legislature?

"Here is a delegation of men from a powerful and growing county of the State that by the language of their own spokesmen are voting in the Senate and Assembly against their own fixed principles and doing it in fear of the political consequences they may have to suffer if they represent, by their vote, the wishes of the constituency that sent them to Albany as their agents. Democratic government is so eternally right that it can stand many shocks, but the attitude of the Westchester delegation is a challenge to the whole theory of representative government. The whole citizenship of Westchester County have abundant reason to be thoroughly ashamed of the delegation that represents them in the Legislature.

Asks About Westchester Joker.

"I wonder if, by any chance, the Westchester delegation had anything to do with the insertion of the same old joker in this bill that appeared in the Thayer bill at the last session? I mean the Joker that exempts Westchester County from the supervision of the Land Board and leaves practically all the other park authorities under this supervision. I am told that this joker helped to pass the bill at the last session. Do the Westchester delegates think, by any chance, that I will now sign a bill which I have already vetoed once before, subjecting the other commissions of the State to control by an obsolete political agency unequipped for the work, a control which the Westchester people refuse to have exercised over them?"

When the Thayer bill leaves the Legislature tomorrow it will be a no-called "thirty day" bill thus giving the Governor ample time for considering his course. But many persons here would not be surprised if he vetoed it within an hour of its arrival in the Executive Chamber.

Both branches of the Legislature will meet at 1 o'clock tomorrow afternoon. According to the leaders the business before the House should take not more than five hours, although there is certain to be a lot of oratory on particularly acrimonious character before word is sent to the Governor that the extraordinary session has completed its labors and is ready to adjourn.

The Republican leaders and lawmakers feel that they can throw caution to the winds in the almost total absence of pressure from their constituents, despite the radio appeals of Governor Smith and Judge Cleaver. The letter boxes of the Senators and Assemblymen have remained practically empty. They are open to view by all who pass through the "midway" on the third floor of the Capitol. When public sentiment has been aroused they do not begin to hold one-half of the day's mail that every lawmaker receives.

Thinks Circus Show Better.

Governor Smith, with members of his family, attended the circus last night. This morning when the newspaper correspondents called he appeared to have forgotten all about the park controversy in thinking about the circus.

"How did it compare with the legislative show?" a correspondent asked.

"Oh," said the Governor, "there is no comparison. The animals are very intelligent.

"We would have a better show up here, if 'Al' didn't make such a bum clown," said Senator Hewitt, Republican Chairman of the Finance Committee, when he heard what the Governor had said.

City Club Urges Compromise.

The City Club announced yesterday that it had sent the following telegram to legislative leaders at Albany:

"It is reported that the legislative leaders are unwilling to discuss anything but the Thayer bill. We do not believe the Thayer bill meets the wishes of those who approved the park bond issue by so overwhelming a majority. The City Club believes that the compromise suggested by the Council can be made the basis of legislation that would be generally acceptable and earnestly urges that every effort be made to reach an agreement before adjournment."

PLEADED WITH WARD IN VAIN

Westchester Park Head Found Leader Immovable.

Special to The New York Times.

YORKTOWN HEIGHTS, N. Y., June 25.—W. Delavan Baldwin, President of the Westchester County Park Commission and a member of the State Park Council, said today at his home that his efforts to swing the support of the Republicans of Westchester County to Governor Smith's park program had failed.

Mr. Baldwin, who has been an adherent of the Governor's park campaign, said that he had talked over the telephone with William L. Ward, Republican leader of the county, but that he would not change his viewpoint.

"I am very much disappointed with the Republicans of Westchester County and with Mr. Ward," said Mr. Baldwin. "I think their attitude is all wrong. I have done everything I could to bring about a settlement of this controversy. I guess I don't understand politics. I do not talk the language."

WADSWORTH COMMENDS THAYER PARKS MEASURE

Senator Says Board It Provides Is People's Trustee—Urges Unity Against Tammany in City.

United States Senator James W. Wadsworth Jr., in a speech last night in Public School 55, St. Paul's Place and Washington Avenue, the Bronx, defended the stand of the Legislature against Governor Smith's parks program. The Senator commended the Thayer bill, which seeks to place the State Land Board in a supervisory capacity over the State Park Council. He denied that partisan politics had ever entered into the conduct of the Land Board.

At the end of his speech, New York's senior representative in the upper branch of Congress expressed a hope for solidarity among the city's 606,000 enrolled Republicans in the Mayoralty campaign. He said that the right kind of administration for this city was a matter of concern to all the State.

The veto of the Thayer bill and the extra session of the Legislature hold public attention just now, he said.

"The bill provided the necessary funds for the present expansion of the parks. There was no difference of opinion about the sums appropriated. And it should be remembered that the money appropriated, not only for the acquisition of land, but also for improvements in the parks.

"The contention is made that putting the Land Board into the picture will throw the whole State park program into politics, that the board is not competent to review the acquisitions, that only park commissioners are to be trusted. Here we encounter a very grave matter of public policy. Shall an appointive body be clothed with unrestrained power to acquire large tracts of land by condemnation? Shall we deny to the people and communities immediately affected all right of appeal to a higher and independent body?

Calls Land Board Trustee of People.

"These questions can be asked without in any way reflecting upon the good people who make up the Park Commission. And it makes not the slightest difference whether they are Republicans or Democrats. But the power to condemn land and homes and buildings is an immense one. I hope we have not reached the point in the growth of bureaucracy at which these principles will be denied and at which we are willing to confer such exclusive power upon appointive bodies."

Senator Wadsworth pointed out that the Land Board was composed of elected officials of the State, with all its members responsible to the State and, generally speaking, "the board is the trustee for the people of the State in the matter of the lands of the State."

"Some contend that because the members of the board are elected by the people," he said, "partisan politics will be injected into the whole park program. This is the equivalent of arguing that because an official has been elected by the people he cannot be trusted.

"The facts, and the whole history of the Land Board proves, that partisan politics does not enter into its operation. I can make this assertion because I served as a member of the board for five years. During three of those years the board was solidly Republican. During two of them I was the only Republican in it, all the rest being Democrats.

Says Extra Sessions Do Not Pay.

"It seems to me that the provisions of the Thayer bill are consistent with the long-time policy of the State and with the best of American traditions. It is a matter of sincere regret to me that the Governor was persuaded to veto the bill. And I might add, merely as an observation based upon some experience, that extra sessions do not pay."

The Senator praised the selection of Charles D. Hilles to lead the Republicans in the New York City campaign. He added:

"And not all the perplexities confront the Republicans at this hour. Will Tammany renominate Mayor Hylan on the regular Democratic ticket in the coming primaries? If so, why? If not, what will they do? It is doubtful that they can give us the answer at this time. They are trying to screw up their courage to make a decision and it is a somewhat painful experience. And whatever the decision, it will be of, by and for Tammany—nothing else.

"You may not make your final arrangements until they make their decision, but when you make them in a spirit of service to the city above everything else, as I know you will, you will command the sympathy and applause of Republicans all over the State. Republicans who want you to succeed in your effort to provide decent government in the great metropolis."

Douglas Mathewson, former Bronx Borough President, criticised the "extravagance" of the City Administration whose course, he said, was "devoid of business common sense and judgment." Mr. Mathewson assailed the proposed Rockaway Boulevard and the extensions to the walk at Coney Island as things the city could not afford.

MILLS SAYS LAND BOARD SHOULD BUY PARK SITES

Representative, Again Writing to Governor Smith, Upholds Republican Majority's Course.

Representative Ogden L. Mills, in another letter to Governor Smith, declared yesterday that he believed the Republican majority of the Legislature was right in insisting that the acquisition of land for State parks should be supervised by some other body than the Park Council.

Mr. Mills said that an analogous case was that of the Board of Managers of the State Hospitals, which was not empowered to expend the $50,000,000 voted for State hospitals, but that the expenditures were supervised by the State Hospital Commission, a body composed of paid State officials appointed by the Governor. Mr. Mills continued:

"In making his land purchases, which run into many millions, the Conservation Commissioner is responsible to the Land Board. The State hitherto has pursued the wise policy of providing in all cases of expenditure of the State's money by boards and commissions for a careful check of these expenditures by responsible public officials. Why should the Park Commissions claim an exemption which has hitherto been denied to all similar bodies, and what reasonable objection can they have to general supervision by a body of public officials, who, with the exception of the Speaker, are elected by a State-wide vote and derive their authority directly from the people?

"That's all there is to the proposition as I see it. Are the Park Commissions, in accordance with established State practice, to be supervised, or are they to spend millions of money free from all control? The Legislature takes the former position; you take the latter. I think the Legislature is right.

"You say that the Land Board is not the appropriate body and that it may be abolished in January. Under our existing framework of government I do not know of a more appropriate one, though it is probable that some commission, similar to the State Hospital Commission, would be better fitted to carry on the work. But it would be obviously absurd, pending the people's decision on the proposed amendment to the Constitution, to create a new body at this time and it seems to me that in the interim the Legislature is pursuing the wise course in electing to entrust the work of supervision to a body already in existence."

Representative Mills added that Governor Smith's assertion that the Republican opposition to his park plan was due to a few wealthy residents of Long Island was "a little demagogic and insincere."

SMITH SUGGESTS DATE FOR BOND ISSUE DEBATE

Asks Miller and Mills to Meet Him at Carnegie Hall on July 9.

Special to The New York Times.

ALBANY, June 25.—Governor Smith has suggested that the proposed joint debate between himself, former Governor Miller and Representative Mills on the $100,000,000 bond issue be held at Carnegie Hall on the evening of July 9. The Governor is willing to take on both Republican heavyweights on the same night.

The offer was made in the following letter to former Governor Miller, made public at the Executive Mansion this evening:

My Dear Governor:

I am writing to suggest to you and Congressman Mills that the debate on the $100,000,000 bond issue be held at Carnegie Hall on Thursday evening, July 9. It seems that this hall can be obtained on that date and that the radio people, who have expressed a desire to broadcast the speeches, can make the proper arrangements at that time. I would also suggest that Judge Hughes be asked to preside at the debate.

In order to decide finally upon the necessary arrangements for the meeting, I have requested Mr. John G. Agar to represent me and to confer with a representative designated by Congressman Mills and yourself.

Will you be kind enough to confer with Congressman Mills and to let me know if the date and place suggested are satisfactory, and if so, whom you have selected to meet with Mr. Agar?

Sincerely yours,
ALFRED E. SMITH.

SMITH SAYS EARLE ERRS ON PARKWAY

Governor Writes to Long Island Resident in Defense of Proposed Wheatley Hills Route.

POINTS TO SCENIC BEAUTIES

Executive Says Only a Small Group Oppose Commission's Plans—Sees Higher Realty Values.

Special to The New York Times.

ALBANY, June 25.—Governor Smith made public tonight a letter in which he took issue with Henry M. Earle, a resident of the Wheatley Hills section of Long Island, with regard to the proposal to construct a broad parkway through it as a scenic route which would connect with the projected so-called pipe line boulevard over a right of way owned by New York City on the south shore.

Mr. Earle, in a letter which he sent to the Governor and gave out for publication, contested a statement made by Governor Smith that the proposed northern parkway at some points would afford a view both of the Atlantic and Long Island Sound. The Governor said that he had been over the route, knew what he was talking about and pronounced it one of unusual beauty.

Governor Smith's letter to Mr. Earle follows:

Mr. Henry M. Earle, 62 Cedar Street, New York City.

My Dear Mr. Earle: I have your letter of June 23. As to the northern parkway, am very happy to know that some residents who have been objecting to this route are ready to accept and, if necessary, to make sacrifices uncomplainingly if the parkway is necessary. I am entirely convinced from my review of the matter that the route as laid out by the engineers and approved by the Long Island State Park Commission is not only necessary but is a scenic and beautiful route of a most unusual character. I went over myself with the commission and its engineers only a few weeks ago, after studying it on paper and with a background of a considerable knowledge of Long Island over many years in the past.

I do not know who ever made an indiscreet boast that the Wheatley Hills people were going to be taught a lesson. I am sure that no one connected with the Long Island commission ever made any such statement, and I should like very much to know your authority for it.

The Long Island park report very clearly sets forth the reasons for the location of this parkway. It is part of a looped parkway system, one branch going north through its hills and one going south through the city water supply properties. One parkway would not get us anywhere. The shore is reached by cross roads and cross highways and boulevards. Both of these parkways will operate to protect and to beautify the sections through which they pass and will keep them free from trucking and from objectionable advertising signs, garages, &c.

Points to Fine Views of Sea.

You go on in your letter to point out what you consider to be errors in my statements. You say the northern route is not a scenic route. I really do not see how that point is arguable. You know where the hills are on Long Island and you know that it is only by going over the ridges and hills that any views of the landscape can be obtained. Practically every estate I know of in the Wheatley Hills and Manetto Hills sections were located there because of just their scenic features.

You say that the ocean and Sound cannot be seen from the parkway. As a matter of fact the very finest part of the parkway passes over the northern part of Manetto Hills and around the so-called farm of Robert W. Roosevelt. This takes in High Hill, which is the highest point on Long Island and affords one one of the most magnificent views I have ever seen, looking all the way over to the Sound and across South Bay to Honey Point. The parkway is within a very short distance of this highest point, which, as a matter of fact, ought to be in the future part of the parkway system.

Could anything be more absurd than to argue that a parkway should not go through these hills, where one single owner has over a thousand acres absolutely unoccupied of the finest and highest land on Long Island, assessed at only $100 an acre?

There are some other very good views further west. What, for instance, is the matter with the view from in front of J. Morgan place in the Wheatley Hills? That is another one of the high points on the island.

It is a curious fact that residents of the Wheatley Hills and adjoining sections raised a substantial fund to make plans for the Nassau Boulevard in New York City. It is my understanding that one of the principal reasons for their interest in this subject and in securing the city to adopt the work was to get them home faster over a ridge and hilly country in Queens County which corresponds to Wheatley Hills and Manetto Hills in Nassau County.

The fact of the matter is that the parkway is nothing but the continuation of the Nassau Boulevard, which the City of New York is about to construct at a cost of about $5,000,000 and which some Wheatley Hills residents propose should end at a narrow road in Nassau County or be shunted down the middle of the island on the flat land where there are no trees and where at most a wide boulevard and not a parkway could be constructed.

Sees Property Values Enhanced.

I disagree with you entirely as to the parkway destroying the property in the Wheatley Hills. All the evidence about parkways is in the other direction.

I disagree with you also as to the parkway route passing through uninteresting farm land. How can you reconcile this statement with the statements repeatedly made by some of your neighbors and by those opposing the parkway that the land is too fine and too valuable and too attractive to be destroyed by a parkway? You yourself in your letter speak of the "practical destruction of the Wheatley Hills development." If there is no development, what is there out there to destroy?

You say that polo, golf and hunting would be disturbed by the parkway, and that this is not a consideration in the opposition to it. From the information I have received you certainly are wrong about this. The opposition on the score of interference with fox hunting was actually made to the Long Island commission at meetings and by correspondence. Several of the people living along the parkway objected solely on the score of interference with fox hunting.

Perhaps they were not sincere in this objection. The joking reference which I made to fox hunting and to the dogs going through specially prepared caverns or caves going through the parkway was based on an actual occurrence, this very matter having been discussed by the chief engineer of the Long Island Park Commission with one of the ladies resident in the Wheatley Hills, after a meeting between the commission and certain local residents of the Meadow Brook Club. I can give you the name of the lady if you wish it.

As to the matter of selfishness, you must have noted that I have always very carefully stated that a large number of people, residents in this section, have heartily cooperated with the commission and their only criticisms were directed solely against a small group that had been making an amount of trouble and noise entirely out of proportion to their numbers.

I am going to take the liberty of reporting to the Long Island State Park Commission that even at some inconvenience you are ready to cooperate with them if the public interest demands it.

Sincerely yours,
ALFRED E. SMITH.

HUNTER HIGH SCHOOL HEARS PLEA FOR PARKS

Women's League Head Speaks for 'Peace-Time Patriotism' at Commencement.

A plea to keep the city's parks from spoliation was made by Mrs. John C. Kerr, President of the Women's League for the Preservation of Riverside Park, at the commencement exercises of Hunter College High School, held in the Hunter College Chapel, Park Avenue and Sixty-eighth Street, yesterday afternoon. Diplomas were awarded to 261 girls, many of whom received prizes for scholastic and extracurricular activities.

"When we look at our city parks we realize that 'peace-time patriotism' is a dead letter," said Mrs. Kerr. "It is so easy to be patriotic in war time, with the bands playing and the flags flying, but 'peace-time patriotism' has its own responsibilities. Those who litter our parks with paper and perform acts of vandalism forget their duty toward their city. New York will be more prosperous if we all unite in making her more beautiful.

Among the prizes and honors bestowed at the graduation was a plaque given to Madeleine Russell, President of the General Organization, as the student who stood highest in "leadership, service and personality." Miss Russell also won the Pi Mu Epsilon award for the highest record in mathematics, as well as the school award for service as President of the General Organization. Beatrice Schrumpf received a set of Shakespeare, in memory of Dr. Thomas Hunter, founder of Hunter College, for having the highest scholastic record of any girl entering Hunter College from the Hunter High School. Miss Schrumpf also received the Leon Prize, for excellence in German, and the bronze medal of the New York Classical Club for the highest record in Latin.

The senior essay prizes were won by Florette Heisman, Ruth Fine and Elizabeth Zoeb. The Leon Prize, for the highest record in English, went to Marie Robak. Medals given by the Alliance Française of New York for excellence in French were awarded to Christine Fava and Muriel Leahy, President of the graduating class. Service awards, given by the General Organization, were granted to Madeleine Russell, Cora Liebermann, Clemencia Hand, Muriel Leahy, Eleanor Imbelli and Diana Frankfurt.

Mrs. Maxwell H. Elliott, a trustee of Hunter College, awarded the prizes, while the diplomas were granted by Dr. Ruth Lewinson, also a Hunter College trustee. An address to the graduates was delivered by the Rev. Walter Howlett, Secretary of Religious Education of the Greater New York Foundation of Churches.

URGE WOMEN INTO POLITICS

Speakers Tell Suffolk Voters They Should Join Parties.

Members of the Suffolk County branch of the New York League of Women Voters, meeting in their fourth annual convention at the country home of Mrs. Frank McDowell Leavitt at Smithtown, L. I., were urged by several speakers yesterday to join a political party.

Mrs. Caspar Whitney, First Vice Chairman of the State League, told of the necessity for joining a party, while Miss Dorothy Straus, sister of State Senator Straus, spoke for the Democrats; Miss Lucy Jeane Price for the Republicans, and Miss Anna McIntyre of New York spoke on international relations.

Mrs. Leavitt was re-elected County Chairman of the League for the fourth time. Mrs. Peter Sexton of Fort Salonga, was made First Vice Chairman; Mrs. George W. Bacon of St. James, Second Vice Chairman, and Mrs. William H. Weodin of Easthampton, Third Vice Chairman.

HEAR COOLIDGE MESSAGE.

Conference for Advancement of Negroes Congratulated on Progress.

DENVER, June 25.—A letter from President Coolidge in which he referred to "The manifest advancement in the fortunes of the colored people which has taken place in recent years," was read at tonight's session of the conference of the National Association for the Advancement of Colored People. The President's letter follows in part:

"I have your request for a message of greeting to the annual convention of the National Association for the Advancement of Colored People to be held in Denver the last week of the present month.

"The request is one with which it is a pleasure to comply because of my strong conviction that this organization has had an important part in bringing about the manifest advancement in the fortunes of the colored people which has taken place in recent years. The evidences of the advancement are so numerous that a mere recital of them would require a voluminous document. Many factors have contributed to bringing about this change for the better and I join in your own feeling of confidence that the improvement will continue under the wise leadership of the real friends of the colored race and because of the sincere efforts of the colored people themselves in accomplishing the results they so earnestly desire. Most sincerely yours,"

LOSE $15,000 GEMS ON ROAD

Jewels Gone From Auto When McVittie Reach Destination.

E. Q. McVittie of Garden City, L. I., reported the loss of a black bag containing $15,000 worth of jewels from his automobile yesterday to the police of Garden City and East Hampton.

Mr. McVittie left Garden City yesterday afternoon for East Hampton, where he had leased a cottage for the Summer. Mrs. McVittie, their son, and the cook accompanied him. The black velvet bag, with a canvas covering, was placed in the automobile when they left Garden City. When the party arrived at East Hampton two hours later it was missing.

London Press Labor Dispute Settled

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By Wireless to THE NEW YORK TIMES.

LONDON, June 25.—Dispute between proprietors of London newspapers and the Paper Workers, Union, which threatened to close down all the newspapers in this city was settled today when the union agreed that the proprietors have the right to select their own men for higher positions. The proprietors agree to consult lists of names submitted by the union, but reserve the right to reject such lists if they see fit.

BRONX SITE PICKED FOR MUSIC CENTRE

Continued from Page 1, Column 2.

axis of West Bedford Parkway as to form the nucleus of a great educational centre.

"The placing of the Music and Industrial Art High School at this location would provide ample space for the erection of museums and other buildings incidental to the Music and Art High School, as well as the DeWitt Clinton Academic High School, and these buildings could be erected on lines radial from the Music and Industrial Art High School in such a manner that they would bear their proper relationship to the main buildings for both administrative and utilitarian purposes.

"The new subway route along the Grand Boulevard and Concourse which has just received the formal approval of the Board of Estimate will add to the transit facilities now available along the Jerome Avenue subway line, and the completion of the Concourse route will undoubtedly make the site under consideration most accessible from practically every part of the entire city. The topography, however, in its present condition is not ideal and considerable grading will have to be done.

"It is recommended that the Board of Transportation, in its contracts for the construction of the subway route, provide for depositing the fill on the plot proposed for the Music and Industrial Arts High School.

"Superintendent Gompert has prepared a birdseye view of the Music and Art High School showing the possibilities of the development of the portion of the Jerome Park Reservoir lands, the design being of the classical style, which appears suitable for the purpose.

In connection with management and control of such an institution as may be finally decided upon, it is asked that only so much of the property requested by the Board of Education for the proposed Music and Industrial Arts High School be turned over to the Board of Education, and that the remaining be continued under the custody of the Sinking Fund Commission to allow the inclusion of features that are not under the supervision of the Board of Education, such as buildings for industrial art, a stadium for outdoor concerts, &c.; also that the Music and Industrial Art School of the City of New York should be incorporation as an independent institution under the jurisdiction of a board of trustees appointed by the Mayor."

GERMANS COMPLETE MILITARY TOUR HERE

Members of Reichswehr Sail After Apparently Secret Inspection of Army Posts.

GOT PRE-WAR COURTESIES

Thank War Department and Pay Tribute to Advance in Aeronautics and Automotives.

The first German military mission to visit the United States since the war sailed home yesterday on the Hamburg-American liner, Deutschland, after an eight weeks' tour of inspection of United States Army military posts and camps from the Atlantic to the Pacific. All the courtesies of pre-war days were accorded to the visiting German military officers, including Major H. Wilberg, Captain L. Vogt, Captain A. Baeumker, and Captain F. W. Nagle.

The four officers are members of the Reichswehr, a German reserve organization which in pre-war days was a kind of bulwark for the standing army. The arrival of the military mission from Germany was unannounced, and apparently its tour of inspection was guarded with secrecy.

Efforts to find the members of the German Military Commission aboard ship before they sailed failed. Late in the afternoon, however, after the Deutschland had sailed, a radio message signed by the four members of the commission was received at the offices of the line in response to a request by newspapermen. The message conveyed the thanks of the members of the commission to the War Department for having afforded them an opportunity to visit American Army posts and to make a study of the army's operations at posts and camps.

They explained in their message that they were particularly interested in aeronautics and paid a high tribute to American aviators in both the army and navy. They praised the advanced technique of the air department in both offensive and defensive tactics.

The wireless message also explained that the German officers were interested in American progress in the automotive field, which they described as nothing short of marvelous in its advancement. They also expressed the hope that an American Army commission might visit Germany in the near future and afford the German officers an opportunity to reciprocate the hospitality and courtesies shown to them in the United States.

Dr. Ernest Bromberger, Professor of Languages of the Berlin School of Berlin, Paris and London, who suggested upon his arrival in America that English was the logical international language of the world, sailed on the Deutschland. He said that if English had been the official language of the Versailles Peace Conference it would have obviated all the controversies that have arisen from the language of the Peace Treaty of Versailles.

"French is a language," he said, "that is rather indefinite and a thing may be said in it intended for one thing and yet twisted with ease into meaning something entirely different. When the Versailles treaty was prepared French was the medium. The French text was translated into the German, and the Germans held out for their version of the French text and the French held out for their version of their own text; the result is that there has been continual misunderstanding.

"English, on the other hand, is a language which will not permit of alteration of a thought or an expression. If a phrase is put down it has a meaning that cannot be either changed or distorted."

The Deutschland sailed with every cabin occupied. More than 100 applicants for passage were compelled to wait for accommodations on a later ship. The Deutschland carried 211 first class, 575 second and 460 third class passengers.

SHOTS RAKE HARLEM IN HUNT FOR ROBBERS

One Suspect Wounded Thirteen Times—Two Other Men and a Woman Arrested.

Three men and a woman were arrested yesterday after a running pistol battle between bandits and police in which seventy-five shots were exchanged and one prisoner wounded thirteen times. The arrests followed an attempted hold-up in the restaurant of Louis Mittia at 340 Pleasant Avenue.

The wounded man, Walter Russell or Russo, was shot by police while crawling around a ledge on the outside of an apartment house in which he lived at Columbus Avenue and 110th Street. The other prisoners were: Stephen Misanek of 60 West 121st Street, Frank Grauwiler of 238 East Ninety-fourth Street, and Lillian Burns of 416 East 124th Street.

Just after midnight a touring car containing five men drew up in front of Mittia's restaurant. Three men entered the building with pistols drawn and demanded the $2,000 which was in the cash drawer. Two large dogs sprang at the robbers, scaring them off, and Mittia's cries directed the attention of the police to the touring car as it drove away.

In 120th Street, between Seventh and Lenox Avenues, three police cars came abreast of the robber machine, which had broken down. The occupants had scattered through apartment houses in the vicinity. A cordon of police was thrown around the block and several minutes later, when Russo tried to reach his apartment by crawling along the ledge, he was shot and captured.

The other two men were found hiding in a coal bin in the cellar of an apartment house a few hours later. The search led to the apartment of Lillian Burns, where the police say they found a revolver and a quantity of narcotics.

DINNER TO MAYOR KENDRICK

Philadelphia Executive Will Tell Sesquicentennial Plans.

Coleman duPont will give a dinner at the Waldorf-Astoria tonight in honor of W. Freeland Kendrick, Mayor of Philadelphia. Several hundred prominent New York and Philadelphia business and professional men have been invited for the purpose of furthering the plans of the Sesquicentennial International Exposition which will be held in Philadelphia from June 1 to Dec. 1, 1926.

CAPTAIN IS DEMOTED IN POLICE SHAKE-UP

Head of Fifth Detective Division Ordered by Enright to Lead Gangster Squad.

The detective division of the Police Department received another shake-up yesterday from Police Commissioner Enright and it was reported at headquarters that further changes would follow shortly.

The move which excited the most comment in police circles was the transfer of Acting Captain John Archiopoli from command of the Fifth Detective Division in Brooklyn to headquarters to become head of the Gangster Squad with the rank of lieutenant. He was the Commissioner's interpreter on the sixty-day trip to South America last Winter. Lieutenant Daniel Curtayne succeeded him in command of the Fifth Division with the rank of acting captain.

No explanation was offered by the Commissioner, other than the usual "for the good of the service."

Another change made was the demotion to patrol duty of Detective James St. Jacques and Michael Reilly of the Morrisania Station, the Bronx. It is understood that this action was taken because of recent criticism of the men by Assistant District Attorney John MacDonell.

The Police Commissioner also suspended Detective Omar Ames of the Alexander Avenue Station, the Bronx, pending disposition of a charge of beating a prisoner he had arrested. Ames was held in $1,000 bail in the Morrisania Court Wednesday on a complaint of felonious assault.

Another change that the Commissioner is reported ready to make is the abolishing of the Broadway Squad of ten men under the command of Lieutenant Patrick Fitzgibbon. The lieutenant is also head of the Police Glee Club and the Police Band. The squad was formed about eight months ago to keep watch on cabarets and hotels for thieves, especially those who made a practice of preying on women.

The men were chosen for their appearance. They wear evening clothes while doing their patrols at night along Broadway. Some even don formal afternoon wear for work along Fifth Avenue and in the more fashionable hotels.

CALLS LOS ANGELES UNSUITED FOR POLE

Dr. Eckener Declares That Her Radius Is Not Great Enough for Arctic Exploration.

By W. B. YBARRA.

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Special Cable to THE NEW YORK TIMES.

BERLIN, June 25.—Jacob (Iould Zeppelin ZR-3, now the Los Angeles, unsuited for polar exploration," declared Dr. Hugo Eckener, the man who piloted her across the Atlantic, when he came here today to confer on plans for airship exploration in the polar regions. Dr. Eckener based his assertion on the belief that the Los Angeles's radius of action would be too limited for North Pole flights, despite her great success in crossing the Atlantic last Autumn.

Dr. Eckener confirmed what he had already stated regarding having made plans with Captain Roald Amundsen, when both were in New York recently, for a future joint polar expedition. He considers an airship of the Zeppelin type the best for such work, and expressed the hope that the Zeppelin works at Friederichshafen would soon build an airship for scientific instead of warlike purposes.

For this, however, he pointed out that special Entente permission was necessary. But he did not foresee special difficulties in obtaining it, since he believed that the scientists of all nations would support a request from Germany for permission to build such a Zeppelin.

Dr. Eckener said that Dr. Nansen, the noted Norwegian explorer, was interested in the project. He pointed out that the idea of polar exploration was nothing new among members of the Zeppelin Company. Years ago, before the World War, Count Zeppelin himself was interested, said Dr. Eckener, to such an extent that a large sum was collected in 1911 for building a polar airship. The war, however, nipped Count Zeppelin's plan in the bud.

"We, his survivors, consider ourselves Count Zeppelin's heirs in carrying out the project," said Dr. Eckener today.

REVOLUTION OUSTS GREEK GOVERNMENT

Continued from Page 1, Column 7.

their adhesion, that the public is satisfied and complete calm prevails everywhere.

Admiral Kondouriotis, the Provisional President summoned the leaders of the various parliamentary parties to discuss the situation, and it is stated that former Premier Papanastasiou has undertaken to form a Cabinet, but it is still believed probable that General Pangalos will become Premier.

The military movement had been foreseen for several days, but up to the last minute the Government had declared itself master of the situation and was absolutely convinced of the loyalty of the troops.

At o'clock this morning, however, General Pangalos, who was a former Venizelist one of the Greek army and held the office of Minister of War for a short time, with a number of officers occupied the barracks of the regiment of engineers and forthwith issued an ultimatum to the Government, demanding its resignation and holding the Military responsible for any bloodshed.

At the same time an ultimatum was issued by Admiral Hadjikiriakos, former Minister of Marine, who was aboard the warship Averoff, and by the commander of the troops at Salonika.

The whole of the Athens garrison did not at first declare in favor of the revolution, and Premier Michalakopoulos and his Cabinet remained in session in the Parliament Building, guarded by loyal troops.

In the afternoon General Pangalos and his staff took up quarters at the War Ministry, where he assumed the attitude of leader of the revolution and issued orders accordingly. Admiral Hadjikiriakos assumed command of the fleet and is expected to become Minister of Marine. It is understood that Admiral Condouriotis intended to resign the Presidency, but was dissuaded.

Clash of Troops Is Avoided.

Though there were possibilities of a really serious situation had a collision between the troops of the two parties occurred, the revolution from a military standpoint was a mild affair, and, except for a few blank cartridges fired, nothing that seemed like war happened. Revolutionary troops are protecting public buildings, and General Pangalos received offers from Salonika that troops would be sent to the capital if he so desired. This was not necessary.

The populace seems strangely unmoved by the event, and is evidently becoming accustomed to such coups, which have been increasingly frequent in recent years.

Pangalos issued a manifesto declaring that in acting as he did he was merely carrying out the wish of the people, who demanded the redemption and purification of the country.

The care with which the revolution was engineered is evidenced by the elaborate preparations made in the principal garrisons throughout the country, where agents of the revolution seem to have found fertile soil to work upon. The adherence of the entire fleet has put the seal of success upon Greece's latest coup d'état.

The discontent of the officers in which the movement was chiefly due was caused by the feeling that the Michalakopoulos Cabinet had not paid sufficient attention to the reorganization of the military forces, and had neglected to develop the national riches of the country, while its foreign policy had achieved only failure, notably with regard to Bulgaria and Turkey. The officers further complained that too great concessions had been accorded foreign capital, making Greece financially tributary to foreigners.

All the leaders of the military movement are strong Republicans and are anxious to set up a more democratic Government.

The attitude of Yugoslavia toward Greece encouraged the Army and a section of the navy to overthrow Premier Michalakopoulos, it is stated here.

Text of Ultimatum to President.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 26.—The terms of General Pangalos's ultimatum to the President is given by The Daily Express's Athens correspondent as follows:

"The army and navy have risen for reasons of which you and the Greek people are well aware. The Government has failed in internal and foreign affairs and no longer represents public opinion. Unfortunately the National Assembly was incapable of meeting the situation. The Government has lost the support of the army and navy and only in fear elements of the Athens garrison remain to support them. As spreading even a single drop of blood among brothers in arms would be a crime, Greek soldiers and republicans will hold the Government and their supporters responsible for anything of the kind.

"You are requested to obtain the resignation of the Cabinet and regulate the situation in conformity with the desire shown by the people, the army and the navy.

"The same Athens correspondent interviewed General Pangalos on the cause of the revolt in his quarters in the suburbs whence he was directing the revolutionary movement surrounded by a large number of devoted officers.

"The objects of this rising, which already possesses the unanimous support of the Greek Army and people," he said, "are to insure good government with equality and justice for the country. We intend to make war on abuses of military administration which are a disgrace to our country. We will save the public money and put the people on an equal footing in respect to taxation, which is now crushing the middle and lower classes. We will guarantee internal order and security for public and reorganize the national forces so as to safeguard national honor and prestige.

"Today received telegrams from all the provincial towns announcing the success of the movement everywhere, happily without any bloodshed.

"Tomorrow we will undertake to form a new Cabinet maintaining, if possible, the Parliamentary system of Government."

Revolt in Saloniki.

SALONIKI, June 25 (AP).—The newspaper Independent announces the Saloniki garrison decided to demand the immediate resignation of Premier Michalakopoulos because of his alleged inefficiency in offices, and for the purpose of forming a military Government presided over by General Pangalos.

The communique of the revolutionists said their movement was opposed nowhere in Greece.

STOCK EXCHANGE SEAT SELLS FOR $116,000

Membership of Samuel F. Streit Brings the Highest Price Ever Paid.

The New York Stock Exchange membership of Samuel F. Streit, President of the Stock Clearing Corporation, was sold yesterday to Otto B. Reimer for $116,000, the highest price ever paid for an Exchange seat. This compares with a previous high price of $115,000, paid during the inflation markets of 1920.

Several other Exchange memberships were posted for transfer yesterday. The seat of Felix Hersfeld was sold to Bernard B. Hyman for $114,000 and the seat of Herbert A. Tucker was sold for $112,000 to Everett G. Speyer. Prior to yesterday Stock Exchange seats were quoted at $110,000.

In addition to establishing a new high price the sale of Exchange seats yesterday attracted attention in the financial district because of the records of the principals involved. Mr. Streit acquired his seat on April 5, 1899, when Exchange memberships were quoted between $30,000 and $40,000. Mr. Hersfeld became a member on March 25, 1880, when seats were quoted between $14,000 and $20,000. Mr. Tucker joined on May 16, 1904, when seats ranged between $31,000 and $40,000.

At the Stock Exchange it was stated that Mr. Streit would continue as President of the Stock Clearing Corporation and also as a special partner of H. T. Carey & Co., with which firm he has been connected since shortly after he joined the Stock Exchange. It was added that as Mr. Streit gave most of his time to the operations of the Stock Clearing Corporation he had little occasion to use his floor membership, and therefore decided to dispose of it.

Mr. Streit served for a number of years as a member and later as Chairman of the Committee on Clearing House. In February, 1914, he went to Europe as a representative of the Exchange to study the clearing systems on the Continent, in order to meet a request of banks in this city for the formulation of a clearing system which would reduce the demands for banking accommodations.

Mr. Streit's recommendations upon his return were adopted by the Board of Governors and he was appointed Chairman of a Special Committee on Clearances to prepare a clearance plan. Mr. Streit later organized the Stock Clearing Corporation, which has been operating successfully since April, 1920. In twenty-six years Mr.

SHEPHERD DEFENSE MAKES LAST APPEAL

Chief Counsel Stewart Speaks to the Jury Six Hours, Asking for Acquittal.

MAKES FUN OF CHARGES

Jests of Accused's Lawyer Cause Mirth in Court—Case May Reach Jury Today.

Special to The New York Times.

CHICAGO, June 25.—The defense closed its arguments in the trial of William Darling Shepherd for the death of "Billy" McClintock this afternoon, and after State's Attorney Robert E. Crowe talks tomorrow the case will go to the jury, probably in the afternoon. A quick verdict is expected by those who have listened to the case from the beginning.

Most of William Scott Stewart's argument today was devoted to an analysis of the testimony of Charles C. Faiman, head of the National University of Science, whom he called a "dirty, dangerous, deceitful little rat."

"Judge Crowe put that man on the stand. He did not say to him, 'Faiman, what is our bargain? 'Faiman, what did I promise you?' He said, 'What was your understanding of my talk with you?' Judge Crowe did not even trust him to carry out the deal as made by him and Judge Crowe."

When Faiman said he understood he was to get immunity, and he was not contradicted by the State, he felt more sure of himself, said Mr. Stewart, and came back to the stand in a new suit of clothes and with confidence that he would have immunity, not only in this case, but for his "quack" school in the future. And, said Mr. Stewart, he has always had an ace in the hole, for if the State ever attempted to try him for the murder of "Billy" McClintock on his confession, Faiman would deny that he ever testified that he gave Shepherd typhoid germs.

Attacks Faiman's Testimony.

Contradictions in Faiman's testimony were also brought out. At one alleged meeting between Faiman and Shepherd, Shepherd said, according to Faiman, that "Billy" was about to become of age. He already was of age at that time, Mr. Stewart pointed out. At another meeting Faiman said that he told Shepherd he ought to make some arrangements because of "Billy's" desire to marry Miss Pope in a short time, and at that time, according to Faiman's story, Shepherd already had the germs.

Mr. Stewart read from Miss Isabelle Pope's letters to show that she was prejudiced in the case, and that according to her words to "Billy" she got along very well with Mr. and Mrs. Shepherd. He dismissed her with very few words, saying that he thought it unfortunate that she had received bad advice.

"All you can give Shepherd now," said Mr. Stewart, as he swung into his peroration, "is his liberty from this persecution. All you can do is to say: 'Go on home, Mr. Shepherd. Go back to your family. Go back to your home, where your boy has died and left you. You cannot give him back his ages and days of suffering in the county jail. You cannot give him back the name that he once bore. He has been ruined in this community. And by what sort of testimony?

Says Shepherd Asks No Sympathy.

"We ask you not for sympathy. We are not asking for that. We have asked you for a fair trial, and we know we will get it at your hands; but we ask you to remember in drawing your conclusion that you should do as far as is within your power what is right by this man and acquit him."

After Mr. Stewart had concluded, his partner, W. W. O'Brien, took up the argument, and made an interesting point with regard to the $50 letter. He said that Miss Luella Rhuebell, business manager of Faiman's school, had testified in 1924 she and another woman had gone through the files of the school and destroyed every letter of 1923 which did not seem worth keeping for "follow up" purposes. He pointed out that although the files had been in the hands of Judge Olson, and that many persons had looked through them, no letters of 1924 had been shown to indicate that perhaps the $50 letter had not been destroyed, if it ever existed.

"Oh, how Olson would have broken down the door coming in with some letters sent to the National University of Sciences previous to 1924, to show that those letters were not destroyed as Miss Rheubell said," said Mr. O'Brien.

Mr. O'Brien satirized the testimony of the State. He was formerly an actor, and he kept the jury hard put to it to maintain their gravity. Two bailiffs were continually rapping for order as he talked.

Ridicules Poison Theory.

"Talk about circumstantial evidence," he said, lowering his voice to a tragic whisper, "if you believe in circumstantial evidence it might be possible that 'Billy' McClintock was killed by an oyster which was poisoned and which they administered to him. Remember that Sbarbaro, the oyster man, says that Shepherd asked him if he could tell where the poison was in an oyster. Suppose Shepherd asked him to find the poison in an oyster, and suppose he was looking for it and finally got it and then he slipped it to Shepherd, and Shepherd put a rubber band about it, and took it out and gave it to "Billy" McClintock, and then Sbarbaro in his honest, manly way went up and made a confession to Judge Olson that he had given this poisoned oyster to Shepherd.

"The chances are that Shepherd got one of Sbarbaro's oyster stews and asked Sbarbaro where the oyster was, and Sbarbaro says, 'What do you think this is, a restaurant?' And he never forgave him for that. Just for that he remembers ten years that Shepherd said, 'Where is the poison in the oyster?' and as for motive, remember that Sbarbaro (the Assistant State's Attorney) is an undertaker."

JULIA RICHMAN GRADUATION

Justice Crain Addresses 298 Seniors at Exercises.

Diplomas were awarded to 298 girls at the graduations exercises of the Julia Richman High School held last night in the school auditorium. Supreme Court Justice Thomas C. T. Crain made the address to the graduates and the diplomas were presented by M. Samuel Stern, Vice President of the Board of Education.

The Yeska Memorial Medal, awarded to the member of the graduating class who has done the greatest service to the school, was presented to Sylvia Mandell by Principal Michael H. Lucey. The Bossom medal was awarded to Florence Tarr and the Alliance Française medal for excellence in French to Helen Marie Dubrell. Principal Lucey announced that six girls, Margaret Connelly, Anna C. Martin, Froma Packard, Aranka Schoenleben, Rebecca Schuman and Anna Silberschutz, had maintained an honor roll standing throughout the four years of their course. The valedictory was delivered by Hazel Ranahan.

PUBLIC NOTICES

One dollar an agate line.

I AM NO LONGER RESPONSIBLE FOR debts accrued by my wife Grace.

WM. MEYER,
4,324 Carpenter Av., Bronx.

Reward of $100 for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The New York Times.

Cog Railroad to Top of Pike's Peak Is Sold; Has Carried Thousands of Tourists Since 1891

The famous cog railroad to the summit of Pike's Peak has been sold by Z. G. Simmons, head of the Simmons Company of this city, to Spencer Penrose, a brother of the late United States Senator Penrose, it was announced yesterday. The purchase price was not stated. Mr. Penrose is said to have bought the road as a speculation and will continue to operate it.

The cog road was built by the late Z. G. Simmons, grandfather of the present head of the Simmons Company, thirty-five years ago, and since his death in 1910 it has been operated by his estate. Going up the cog road is still considered part of the trip to the Peak and it has carried thousands of tourists from all parts of the world, of late years competing successfully with the automobile highway which has been built to the top of the mountain.

From Manitou, Col., the cog road runs eleven miles to the summit of Pike's Peak, which is more than 14,000 feet in altitude. The road was opened to travel on July 1, 1891, after the tracks had been laid at a cost of more than $1,000,000. For nine miles the climb continues, rising one foot in every four. Each train consists of a specially built engine, constructed so that the boilers will be on the level when the train climbs the 25 per cent. grade, and one car with wide windows to permit an unobstructed view. The engine pushes the car up the mountain at a maximum speed of eight miles an hour, and precedes it on the descent.

Three stops are necessary on the trip up to replenish the engine's supply of water. The road prides itself on never having injured a passenger.

CHANGE OF VENUE FOR MACRI GIRL

Judge Decides That New Haven Is Biased Against Young Mother in Murder Trial.

STATE DESIRES FAIR JURY

Court Exonerates Press for Its Treatment of the Case—Says Public Demanded the News.

Special to The New York Times.

NEW HAVEN, Conn., June 25.—The second trial of Olympia Macri for murder in the first degree will not be held in New Haven County, according to a decision rendered today by Judge John R. Booth of the Connecticut Superior Court. It will be transferred to Litchfield or Windham or New London County. State Attorney Alling prefers Litchfield and Joseph Koletsky, counsel for the girl-mother, prefers Windham, where Judge Christopher Lavery, who presided at the former trial, will be again available. Decision regarding the county will be given tomorrow. Litchfield County has expressed violent newspaper protests against the transfer of the trial to that aristocratic section of the State.

Mr. Koletsky's objection to Litchfield is that there will be no Superior Court session there until October, and he wishes the retrial immediately. The finding of Judge Booth, the first of its kind in the history of Connecticut, that a fair and impartial jury cannot be secured in the county where the crime took place, was based, he said, upon a series of extraordinary incidents during and since the trial. He exonerated newspapers of the charge of intentionally publishing items relating to the case which affected the meting out of justice, and said that general interest was high and that newspapers tried to meet the demand.

He overruled the claim of Mr. Koletsky that the Court had no legal right to order a change of venue and stated that he accepted as a fact statements of distinguished citizens made yesterday that a fair-minded jury cannot be secured for this case at present in New Haven County. He denied that the person charged with crime had a constitutional right to trial in the county where the crime took place.

Mr. Koletsky stated that he is eager that Miss Macri be admitted to bail, that certain friends be admitted to see her and a speedy trial be obtained. He will not protest the transfer of the trial, he said.

MRS. BROKAW LEAVES HER ESTATE TO FAMILY

Children, Grandchildren and Sister Get Bequests—Total Value of Property Undetermined.

Mrs. Elvira Gould Brokaw, who died at her country home at Long Branch, N. J., on June 19, at the age of 85, and who was the widow of Isaac Vail Brokaw, founder of Brokaw Brothers, leaves her estate to her children, grandchildren, a sister and a maid, by her will filed in the Surrogate's Court yesterday. The total value of her estate was not determined, although more than $30,000 in specific bequests are disposed of in the will.

Mrs. Elvira Brokaw McNair of 5 East Seventy-ninth Street, a daughter, receives all jewelry, laces, books and certain household effects and the entire residuary estate. George T. Brokaw, a son, of 1 East Seventy-ninth Street gets a portrait of her husband painted by Chase, one of herself by Story, family heirlooms and other personal effects, while Howard C. Brokaw of 984 Fifth Avenue gets a portrait of his father done by Story. Julia Eloise Brokaw and Minna Elvira Brokaw of 984 Fifth Avenue and Elvira McNair Hutchinson, granddaughters, each get $5,000 to purchase a pearl necklace as a memento. Josephine Haight, a sister, of Milford, Pa., gets $5,000, and Minnie Kuhn, a maid, $2,000.

Isaac Vail Brokaw, who died in September, 1913, left an estate appraised at $12,667,206. Part of this was willed directly to the children and grandchildren, while a considerable portion was left to Mrs. Brokaw to pass to the children on her death.

G. W. MERCK SEEKS DIVORCE

Drug Manufacturer Charges Wife With Desertion in Jersey.

George W. Merck of Merck & Co., drug manufacturers, has filed suit for divorce against Mrs. Josephine Wall Merck in the New Jersey Chancery Court, charging desertion, it was learned yesterday. The couple have two sons, 4 and 6 years old, who are now living with Mrs. Merck in her New York home at 1,158 Fifth Avenue.

The husband charges that Mrs. Merck left him in January, 1923, and that since that time the desertion has been "wilful, continued and obstinate." Papers have been served on Mrs. Merck. She would not comment on the suit last night.

Mrs. Merck is the daughter of Albert G. Wall of Llewellyn Park, West Orange. He is President of the New Jersey State Bar Association and a member of the law firm of Wall, Parey, Haight & Hattpence of Jersey City. Mr. Merck's father is President of the drug company. His home is also in Llewellyn Park.

The couple were married on Sept. 22, 1917, in West Orange. The wedding was one of the social events of that year in New Jersey. Mrs. Merck was 19 at the time.

KILLS HIMSELF AT SARAJEVO

Father of One of Archduke's Slayers Dies on Tragic Anniversary.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

VIENNA, June 25.—The father of one of Archduke Ferdinand's murderers, Bassa Tschabrinovic, committed suicide yesterday at Sarajevo, eleven years after his son's fatal deed. June 28 will mark the eleventh anniversary of the assassination which started the World War.

Tschabrinovic had stated that he intended to kill himself owing to his extreme poverty. In 1914 his son was considered a national hero.

HOLD-UP MEN GET 50,000 RADIO TUBES

Seven Armed Bandits Raid Newark Plant and Escape With $50,000 Goods in Truck.

BIND AND GAG WATCHMEN

Blow Open Safe and Take $150 in Cash—At Work in Building Two Hours.

Seven armed robbers raided the plant of the United Radio and Electric Company at 418 Central Avenue, Newark, last night, bound and gagged two employes and escaped in a truck with 50,000 radio tubes, valued at $1 each, and $150 in cash from the safe.

John Walsh of 12 North Fifth Street, Harrison, the watchman, and Henry Weitz of 112 Watson Street, Newark, were alone in the plant, a three-story brick structure, when the robbers came in quietly. The employes turned around to find themselves face d with seven pistols.

"Make a move and we'll bump you off," said one robber.

The employes were taken to a room in a corner of the building, gagged and bound to chairs. The robbers then went to the storeroom on the ground floor and with keys taken from the watchman opened the door. The 50,000 tubes were lying in orderly piles. While four of the robbers started carrying them to a rear door, the other two backed in a truck. The rear entrance could not be seen from the street.

The robbers worked for over an hour loading the truck with the tubes. Walsh and Weitz said that they could hear the thieves going across the floor and tried to break the ropes that bound them, but without avail.

When the truck had been loaded and the storeroom emptied of tubes the robbers went to the office on the floor above and blew open the safe. They strewed paper over the floor and took the cash from a drawer.

Two robbers went back to see that the employes were safely bound and then all drove off in the truck toward Second Street.

As soon as Walsh and Weitz heard the car leave they redoubled their efforts to free themselves. It took them nearly two hours to complete the job.

They notified Police Headquarters in Newark and detectives started out in automobiles to search the neighborhood, but the robbers had too good a start. Alarms were sent out to near-by cities and towns to watch the main motor roads for the truck and the bandits.

GIVES FUND TO FIRE VICTIMS

Restaurant Proprietor Raises $675 Among Customers and Friends.

Manny Wolff, proprietor of "Manny's Restaurant" at 69 Forsyth Street, distributed last night the fund of $675 which he collected for the six families who were left destitute by a fire in the five-story tenement at the same address last Sunday.

He has been in the restaurant business there for thirty-three years and his place has become a meeting place for politicians and business men of the neighborhood. He started the fund while the firemen were still fighting the flames on Sunday and contributions from his customers and friends have come in rapidly since then.

Manny Wolff gave the fund his own donation of $100. Magistrate Max S. Levine, who was appointed Treasurer of the fund, also contributed. Other prominent contributors were Senator James J. Walker, Congressman Christopher D. Sullivan, Alderman Graubard and Assemblyman Frank Galgano, all of that district; Harry Perry, Clerk of the City Court; Judge Koenig of the Court of General Sessions, Justice Henry S. Schimel of the Municipal Court, Harold V. Norris and Charles B. Denny, Vice Presidents of the Chatham and Phoenix Bank; Morris Eiseman, owner of the Metropolitan News Company; Witty Brothers, east side clothiers; M. Rogalsky of the Etco Trading Company, and the firm of Wolf Brothers, clothing manufacturers.

Manny says that he intends to continue collecting money for the families. None of them carried any insurance.

MRS. WEITZENKORN SUICIDE

Granddaughter of General Franz Sigel Ends Life by Gas.

Mrs. Mabel Weitzenkorn, 31 years old, the former wife of Louis Weitzenkorn, a writer, was found dead from gas early this morning in the living room of the apartment at 200 West Eighty-sixth Street, where she had a room.

She was seated in an armchair in front of an open gas jet and rags had been stuffed in the windows and doorjambs. This and a letter addressed to Mrs. Mary Siegel, her mother, indicated she had committed suicide. Dr. B. B. Clarke, who lives on the ground floor of the building, said she had been dead two hours.

Mrs. Weitzenkorn was a granddaughter of General Franz Sigel and had a ten-year-old son in boarding school.

6-Year-Old Girl Killed by Auto.

A menacing crowd of men and women gathered about Samuel Singer yesterday afternoon when the light delivery automobile he was driving knocked down and killed 6-year-old Rose Napolitano of 66 Roebling Street, at Roebling and North Eighth Streets, Brooklyn. Policeman Edward Foley of the Bedford Avenue Station prevented an attack on Singer. Singer was taken to the station on a technical homicide charge. He said he was 43 years old and lived at 285 Quincey Street. He declared that the little girl ran in front of his automobile and was knocked down before he could swerve aside.

King George Decorates Paderewski.

LONDON, June 25.—King George received Ignace Jan Paderwski, the Polish pianist, at Buckingham Palace this morning and conferred upon him the Order of Knight Grand Cross of the British Empire.

CAILLAUX PROPOSES FIXED-VALUE BONDS

Will Ask Chamber Today to Approve Special Issue Based on Relation to Dollar.

MEASURE WILL BE RUSHED

Small Increase in Banknotes, It Is Believed, Will Take Care of July 1 Maturities.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 25.—Finance Minister Caillaux will, it is expected, lay his scheme for stabilization of the French Treasury situation before Parliament tomorrow and will seek its passage immediately. In order to avoid speculation, the exact nature of the scheme is being kept a close secret. Today the Finance Minister submitted it to a Cabinet Council and tomorrow morning will seek approval at a council of Ministers presided over by President Doumergue. The project then will be immediately submitted to the Finance Commission of the Chamber, which will report immediately so the debate can begin at once. In the Chamber a night session will be held and the bill pushed through before morning.

At the basis of the solution of the Treasury difficulties which M. Caillaux is seeking is the conception that the situation must not be considered merely in terms of paper money circulation but in terms of the whole liability of the Government. The Treasury is faced with the necessity of having to meet bond maturities on July 1 amounting to more than 3,000,000,000 francs and further redemptions in September and December of more than 3,000,000,000. With a circulation limited to 46,000,000,000 francs it is impossible for the Treasury to meet these payments except in two ways—either by increasing the circulation or by offering new bonds more advantageous than the old.

M. Caillaux's argument has been throughout that so long as the total of bonds and circulation are the same it made no difference how much was bonds and how much was paper money. His conception is described in French as a "plafond unique," or single ceiling.

To the wholesale reimbursement of bondholders by an increase of banknote circulation there are, however, serious objections. It is recognized that, whatever the justness of the argument, it would cause inevitable weakening of confidence in the franc, with a consequent further fall of gold value. It is understood, therefore, the Finance Minister, while asking for a certain latitude in the matter of a special banknote issue for redemption of the bonds, will create a special new bond issue, exchangeable for the old bonds, which will help consolidate the immense floating debt, the main source of Treasury difficulties.

This new issue will bear a reduced interest, certainly of not more than 4 per cent., but will have the advantage of a value to be guaranteed on the basis of dollar parity with the franc on the date of issue, thus insuring subscribers against loss through depreciation of French currency. It is believed holders of maturing bonds will take eager advantage of this method of insuring their holdings and that the call for cash repayments will consequently so small the banknote increase need be only most limited in character. This issue would be of special advantage to importers and would indirectly tend to stabilize the franc at about its present value, an aim which M. Caillaux is known to have in view.

It is understood the issue of these new bonds would be limited in amount to the conversion of the old and will not be in the nature of a new loan. Its object is to consolidate the situation and not raise fresh money.

It is an open secret even within the Cabinet that there is not entire agreement on these projects. Senator De Monzie, who was called in by M. Herriot as Finance Minister during the crisis which led to the fall of his Government, has taken the attitude that Caillaux's measures are not sufficient to meet the crisis. It was his opposition which prevented the scheme being approved today in the Cabinet council and it is still doubtful whether unanimity will be obtained in the council of ministers tomorrow.

It was learned tonight that only 1,800,000,000 francs or a total 3,300,000,000 francs outstanding bonds have been presented for redemption on July 1. This is only little more than half those which might have been presented and is regarded as a hopeful sign by those who feared the worse.

The Treasury now has a margin of only 350,000,000 for authorized borrowing from the Bank of France, due to the increase of such borrowings by 400,000,000 shown in today's return. The only other important change in the return is 384,000,000 francs increase in deposits in Paris and branches.

FIND WAY TO BETTER THE NATION'S ROADS

Engineers Evolve a New Screen Which Will Improve the Quality of Concrete.

Special to The New York Times.

ATLANTIC CITY, N. J., June 25.—Better concrete roads will be built throughout the country as a result of experiments by engineers of the American Society for Testing Materials, according to an announcement during the twenty-eighth annual meeting of the society in Haddon Hall today. The announcement was contained in a report by a committee, of which J. A. Capp, chief of the testing laboratory, General Electric Company, Schenectady, is Chairman.

It is pointed out that in the manufacture of concrete, the cement must be finely ground and the sand and crushed stone be of the proper size. The size of the materials has been measured by passing through wire screens, but the difficulty has been that these screens have been manufactured by diferent companies and have been of varying dimensions, causing much confusion and a lack of standard.

The committee reported that after about a year and a half of experiments a new set of standard screens have been evolved, which will be universally used, obviating confusion and affecting coal, ore, pigments and abrasive substances as well.

DENTIST IS ACQUITTED.

Did Not Illegally Withhold $8,000 Bridgework From Woman.

Dr. Howard Stewart, dentist, of 597 Fifth Avenue, was found not guilty yesterday of a charge of illegally withholding $8,000 worth of bridgework from Mrs. William Bramwell Downing of the Waldorf Astoria. Magistrate Moses R. Ryttenberg declared that the evidence failed to show any felonious intent on the part of Dr. Stewart.

Mrs. Downing charged that after she had used the bridgework on a trip to California, Dr. Stewart, on her return here, replaced it with an inferior set, saying that he wanted to complete some work on the original. Then, she said, he withheld the original set, claiming his bill against her. She said she had paid him $300 on account and had given him a $3,500 touring car. The doctor said that he had made no agreement about the car, which was driven into his garage without his knowledge, and that he had never used it. Dr. Stewart said his charges were based on time consumed at the rate of $25 per hour. Mrs. Downing, he said, took up 300 hours of his time. He said he had reduced Mrs. Downing's bill from $15,000 when she told him she was not wealthy in her own right, although her husband was well to do.

VICTIM OF A HOLD-UP ARRESTED AS A FORGER

Ex-Convict Who, With Woman, Was Robbed of $10,000 Gems and Cash, Held With 2 Others.

After being held up and robbed by two armed, masked men late Wednesday night in his apartment at 537 West 144th Street, Thomas McCarthy, 48 years old, said by the police to be an ex-convict, was arrested yesterday afternoon on a charge of cashing a forged check and then attempting to cash another in concert with two other men.

McCarthy, who says he is a salesman; Michael Murray, 26 years old, a clerk, of 227 West 110th Street, and James Reilly, 40 years old, a broker, of 30 West Sixty-third Street, cashed an alleged forged check for $1,460 in the name of George J. Bauman at 11 o'clock yesterday morning at the East River National Bank, at Broadway and Forty-first Street. Later they returned and attempted to cash another check for $1,800 at the same bank, the police said.

On the complaint of Frank Earl, the cashier, they were arrested before they could cash the second check by Detectives Frank Gibney and William Carlson of the West Thirtieth Street station. All three were locked up at Police Headquarters.

McCarthy was in the company of Anna Pauley of the Hotel Rutledge when the two masked men gained entrance to his apartment, left the couple bound and gagged and escaped with $10,000 in cash and jewelry.

Two armed, masked men held up and robbed Thomas McCarthy, 45 years old, said by the police to be an ex-convict, and a woman companion, Anna Pauley of the Hotel Rutledge, late Wednesday night in McCarthy's apartment at 550 West 144th Street. It was learned yesterday, leaving the couple bound and gagged and escaping with $10,000, cash and jewelry.

McCarthy and Miss Pauley were alone in the apartment about 10 o'clock, the police of the West 152d Street Station were told, when some one knocked on the door and asked for McCarthy's brother, Mike. McCarthy opened the door and two men wearing masks and carying pistols entered, covered the couple and ordered them to remain silent.

They tied McCarthy's hands behind him with picture wire and then tied Miss Pauley similarly, gagged them and took $3,700 cash, a gold watch and chain from the man, and from the woman a diamond bracelet, a ring and a wrist watch. Then they tied McCarthy to a steam pipe and Miss Pauley to a chair and ransacked the house, after which they left. McCarthy loosened his bonds first and called Edward Erskine, a negro janitor, to help him loose Miss Pauley, and then he sent for a doctor to attend her and notified the police.

The police said McCarthy lived at the apartment with two brothers and that he conducted gambling rooms at Lenox Avenue and 125th Street. The jewelry stolen from him, they added, was taken by him in loans advanced to dice players. McCarthy, they said, is also known as Thomas Brown and Thomas Norman and has served prison sentences at Elmira, Hudson County, N. J., and Sing Sing between 1901 and 1914 for grand larceny and forgery.

In 1921 the police said their records show McCarthy was arrested under the name of Thomas J. Norman in Atlantic City for impersonating a Department of Justice Agent and was sentenced to prison for two years and fined $1,000. In 1924, the police also said, he was arrested for forgery in Boston and released in $15,000 bail, and was arrested this year on the same charge and released in $10,000 bail.

MUSSOLINI ANSWERS PAPER.

Telegraphs The London Times in Defense of Fascist Methods.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 25.—Premier Mussolini has taken strong exception to editorial criticism of his policy by The London Times, and telegraphed to the editor of that paper to "rectify" some of its statements, especially that which declared the Italian Parliamentary session just closed had been marked by a series of Government measures aimed at the most elementary constitutional liberties.

Mussolini, in his telegram, emphatically denies this.

"It is not true," he writes, "that patriots are discontented. On the contrary, the truth is the Opposition is carried on by a small, dispossessed group, while the enormous majority of Italian people works and lives quietly. Please note also Fascism counts 3,000,000 adherents, whereof 2,000,000 are Syndicalist workmen and peasants, thus representing a politically organized majority of the nation. Even the Italian Opposition now recognises the great historical importances of Fascist experiment which has to be firmly continued in order not to fall in its task of morally and materially elevating the Italian people and also in the interest of European civilisation."

The London Times in an editorial article headed "Signor Mussolini's Apology" makes reply and withdraws nothing. It asks what right have 3,000,000 Fascists, if there are as many to claim they represent a politically organized majority of a nation which numbers 40,000,000 people. It adds: "If, as Mussolini says, the discontented are but a small group, why is it necessary to gag the press, forbid free speech, forbid public meetings and arm the executive with arbitrary and irresponsible powers? We believe Mussolini sincerely and ernestly desires the welfare of Italy. We are convinced this policy is not in the long run the way to promote it."

3 KILLED, 43 INJURED IN STREET CAR CRASH

Continued from Page 1, Column 7.

Then I blew the overhead to show I was in distress and a policeman on the car tried to help me with the handbrake. He wasn't in any position to work it, so I tried again, but it did not work.

"The car kept on picking up speed, and the next thing I knew we had struck the forward car and I started to help pick up the injured. Then I was taken to St. Francis Hospital myself for treatment."

He said the brakes had been in good condition before he started down the incline. The police asked him if the derail (a lever on the car by which it could be sent from the rails in an emergency) was in order, and he replied that it had not been in good working order since Tuesday night.

The policeman on Grandy's car was William McKigney of the Third Precinct, who sustained a broken ankle. Passengers said later he had tried to calm the people on the car to prevent them from jumping as the car sped down the hill. After the collision he tried to help the injured.

Patrolman Harold Pfeiffer of the Third Precinct Police Station, who was on duty at the top of the incline at Hoboken and Baldwin Avenues, was told of the accident a few minutes later by a man who said he had left the first car, and was walking to complete his journey by another route. Pfeiffer boarded an empty car at the top of the hill and drove down the cut to the wreck.

He was joined by Patrolmen Frank Dolan, Edward Murphy and John Connors. They lifted the injured passengers to the empty street car and they were taken in it to the top of the hill, where motorists offered to take them to the hospitals. Several private machines carried the injured to City Hospital until six ambulances from there, three from St. Francis and one from Christ Hospital, sent for by Pfeiffer, arrived.

Mrs. Zebrowski had been killed instantly. Ankeny died on the way to the hospital and Poison died an hour after his arrival.

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ON WEST 38TH AND 37TH STREETS—STREET LEVEL

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Advertisement Of John David

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, June 26—If, to you, a handkerchief is merely an object of downright practical use, please don't read this. If it is a breast-pocket ornament, just as much as your cravat is an ornament to your neck, you will immensely fancy these new handkerchiefs of sheer French linen. They are so light and delicate, that they don't give the pocket a miniature blow-out in the way characteristic of heavy, bulky handkerchiefs. The colors are strikingly handsome and should be chosen to tally with one's cravats. Exclusive, but not expensive.

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IN THE FAMOUS RED BOX

NEW CANTON ALARM AS CHINESE GATHER

Many Native Troops Are Massing Opposite Foreign Settlement and Tension Is Acute.

PEKING PROTEST BY FRANCE

She May Demand Indemnity for Tuesday's Killing—Shanghai Murder Plot Told.

CANTON, Friday (noon), June 26 (AP).—Many Chinese troops are gathering in positions in the Chinese city opposite Shameen, the foreign settlement, where the firing between Chinese demonstrators and British and French marines took place Tuesday.

There has been no firing, but the tension is great.

Strict orders have been given by the senior naval officer in command of the defense force to concentrate the firing on buildings occupied by the Chinese troops should the latter, who have quick-firing guns, attack.

Owing to the exposed position of the fronts of the buildings occupied by foreigners, holes have been broken through the rear walls to afford a means of escape should this become necessary.

PEKING, June 25 (AP).—The French Minister today handed a note to the Chinese Foreign Office, protesting against the murder of the French merchant, E. Pasquier, who was killed by Chinese rioters in Canton on Tuesday. The note reserved the right to claim indemnity.

HONGKONG, June 25 (AP).—The Chinese Civil Governor of Canton, in a note to the British Consul General regarding Tuesday's shooting in Canton, places the blame entirely on the foreigners.

The Chinese procession along the Bund had almost entirely passed Shakee Street, he declared, when soldiers and police in the British concession suddenly opened fire across the canal. Soldiers and police in the French concession likewise fired, while a Portugese gunboat used its big guns, he says.

"The killed and wounded," says the note, "totaled more than 100, and this brutal killing was premeditated and secretly planned."

The Civil Governor said he was amazed when he heard the particulars, and felt bound to enter a serious protest, and state clearly that the entire responsibility for the affair rested on the civil and military officials and the British, French and Portuguese soldiers, police and gunboats concerned.

Replying to the note, the British Consul General pointed out that the Portuguese gunboat had taken no part in the affair. The defense forces of the British and French concessions had merely replied to an attack made upon them by Chinese troops or military students from the other side of the canal which separates Shameen, the foreign settlement, from Canton proper.

The Consul General added:

"I can, from the evidence of my own eyes, make the statement on oath that the firing was first started by the Chinese. The British senior officer and myself were standing unarmed by the bridge for the special purpose of guarding against precipitate or nervous action on the part of the defenders. We only escaped with our lives out of the hail of bullets directed against us.

"It was only then in self-defense, that fire was opened from Shameen and by the French forces, who were similarly attacked. The firing from Shameen ceased even before the sniping from the tops of the houses opposite was discontinued by the Chinese."

Miss Julia Meadows, American missionary, one of the refugees arriving here from Canton, declares the Canton Government was warned two days before Tuesday's shooting that a plot was on foot to attack the foreigners, but that it took no adequate steps to prevent bloodshed.

The firing from the Bund upon Shameen, the foreign settlement, she says, was deliberately started by Chinese students under the leadership of a Russian.

No Americans Hurt at Canton.

WASHINGTON, June 25 (AP).—The question of responsibility for the rifle and machine gun firing at Canton on Tuesday between Chinese demonstrators and French and British sailors was avoided today in a summary of an official report to the State Department from the American Consul General at Canton, Douglas Jenkins.

The summary said that "heavy rifle and machine gun firing started between the Chinese soldiers and French and British sailors, lasting twenty minutes, with sniping for an hour afterward."

Mr. Jenkins related that the demonstration had included students, laborers and soldiers. One French civilian was killed and several Europeans wounded in the firing, but no Americans were hurt, he reported, while the number of Chinese dead was estimated at nearly 100.

CRY "DEATH TO BRITISH."

20,000 Peking Students Also Call for "War on England."

LONDON, June 25 (AP).—Agency dispatches from Peking say 20,000 students, merchants and workmen paraded the streets today with banners inscribed, "Declare War on England!" The dispatches say the demonstrators shouted, "Death to the English brigands!" but that there were no signs of further disturbances and that less enthusiasm was shown today than during previous Chinese demonstrations.

Many Chinese troops and police guarded foreign houses and shops and all entrances to the Legation quarter were kept under observation.

PEKING, June 25 ((AP)).—Representatives of the foreign legations today objected to including in the proposed Chinese conference matters not directly related to the recent strike disturbances at Shanghai. This attitude was expressed verbally to the Chinese Foreign Office by Signor Cerruti, Italian Minister and dean of the foreign Ministers stationed here. The suggested conference would be between representatives of the Chinese and foreign Governments.

In a note yesterday the Chinese Foreign Office insisted that the proposed conference should discuss certain details of the administration of the foreign settlements at Shanghai, and should effect reforms in working conditions of Chinese there.

Another Chinese note yesterday urged revision of China's existing foreign treaties. It was indicated today that the reply of the foreign legations will be an assurance that they will transmit the suggestion to their home Governments.

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PEKING, June 25.—Millions of dollars are being raised for the Chinese strike fund, even American teachers in Chinese schools having part of their wages deducted, it is said.

Following a meeting of the diplomats to discuss yesterday's Chinese note, the Italian Minister called at the Foreign Office, where he said the powers had been pressing for a week to settle the Shanghai affair and are waiting for China to appoint a committee.

The radical elements continued cabling to Senator Borah, but the masses are calm, if not indifferent.

NIP PLOT TO KILL FOREIGNERS

Shanghai Police Say Students Were to Throw Bombs From Motor Cars.

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By Wireless to THE NEW YORK TIMES.

SHANGHAI, June 25.—The foreign population of Shanghai was thrown into a panic today when it was learned that only quick action by the police prevented what probably would have been wholesale killing in the international settlement.

Last night the police learned that students had worked out to the last detail a plot to drive around the Settlement in motor cars and throw bombs into the homes of foreigners. Extraordinary precautions immediately were taken. All garages were placed under observation and forbidden to rent cars to any one.

Special patrols were hastily placed everywhere and no Chinese moved about without being questioned.

The Dragon Festival passed off quietly, due to police cleverness in detecting plot, whereas it might have been the most ruinous day of all.

The shops probably will reopen tomorrow. The Chinese Chamber of Commerce has obtained permission from the Municipal Council to send coolies through the streets with leaflets, calling on every one to resume work.

The shipping strike is having serious results, but whether it will become more so depends upon the ability of the strikers to collect sufficient funds.

SHANGHAI, June 25 (AP).—The Executive Committee of the American Association of China adopted a resolution urging the need of the United States Government's cooperation with other powers in adopting a strong attitude regarding the present situation in China.

The resolution urges that China be held strictly responsible for all losses of life, property and business incident to the present situation in China.

It says an absolute observance of China's existing treaties is essential until those treaties are modified "through the orderly process provided by the Washington Conference."

The resolution recommends that "representations be made to the Chinese Government to suppress the present state of lawlessness directed against foreigners in China, which in our opinion is due primarily to existing unsettled political conditions, aggravated by Soviet propaganda."

Copies of the resolution were sent to the State Department at Washington and to the American-Asiatic Association of New York.

TOKIO COOL TO PEKING PLEAS.

Says Chinese Plan to Limit Foreign Rights Is "Impossible."

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Special Cable to THE NEW YORK TIMES.

TOKIO, June 25.—The Foreign Office is not surprised by China's demanding the revocation of unequal treaties, including those granting Japan the lease of the Kwantung Peninsula and the South Manchurian Railway, for two months ago the Chinese Government notified its legation here that this demand will be made upon Japan at the earliest possible moment.

The demands are characterized by the Foreign Office as "quite impossible, of course," and as not having been put forward with any expectation of acceptance.

The decision of Peking to formulate such demands soon is regarded here as merely an internal political move to secure for the Peking regime popular sympathy and to prevent the people from swinging to the support of the Southern Canton Government, which openly supports the rioters and the anti-British agitators.

The Foreign Office says:

"The Washington Conference took up all the points covered in the Peking demand and agreed on ways whereby China would be enabled to gain practically everything now asked, but certainly the recent activities of the Chinese are not along the prescribed lines.

"Japan has great sympathy for China's desire to secure full sovereignty within her own territory, but this sympathy does not extend to the point of condoning the lawlessness of the last few weeks. Japan must and will act in full concert with the other powers in restoring order and protecting the lives and property of foreigners who are legally in China. The fullest cooperation continues between the Japanese and other Consul Generals and legations in China."

While Japan does not expect the the present disorders to increase to anything approaching the Boxer rebellion, she is keeping close watch on the activities of the Canton Government, whose activities are said by some to lend color to the report that it is the connecting link between the disturbing element and the Communists. The belief that the Soviets are behind the Chinese disturbances is growing stronger here, and is strengthened in the minds of many Japanese by the latest demands in the Chinese note to the countries enjoying the privileges and friendship which Russia was unsuccessful in gaining when she attempted to obtain the same privileges.

The steamship service here to Shanghai is indefinitely suspended because of the Chinese crisis. The Government has approved the decision.

MOROCCAN TRIBESMEN SUBMIT TO THE FRENCH

Surrounded by Freydenberg, They Return to Their Allegiance—Sultan Goes to the Front.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, June 25.—The force of persuasion is beginning to loom as a more important method in the Moroccan war than force of arms. A combination of both methods in the Teroual region between Bibane and Ouezzan, where live the shepherd tribes of Beni Mesguildas, has incited many of the latter to submit to French authority. All the sons of Mesguilda who live in the valleys have now submitted to the authority of the Sultan and the protectorate of the French, and negotiations are being carried on with groups of mountaineers of the same family.

This is a direct result of a march in force conducted by Colonel Freydenberg's column supported by artillery and airplanes. A broad, encircling movement brought the Mesguildas under fire from two sides and determined their prompt submission, while the Riffian regular elements swarmed back toward the north and northwest. French partisans of the Beni Mesters tribe sent many riflemen, who fought brilliantly side by side with French soldiers.

A little east of here, at El Efad, in the Beni Zeroual country north of Bibane, intelligence reports indicate French aerial bombardments conducted last week cost the lives or wounded between 500 and 600 enemies. Air forces also played a brilliant part in pursuing enemy infiltrations near Ain Maatouf last week.

Sultan Mulay Yussef has left Fez for the front, where his presence is another great persuasive element for the easily impressionable Moroccans. The Sultan, to the Moors, represents a sort of high priest and any place he goes means to his subjects there is no risk or possible danger. General de Chambrun and his suite are traveling with him.

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Special Cable to THE NEW YORK TIMES.

MADRID, June 25.—Reports received from Melilla show that the recent bombardment of Nekiza caused great destruction. The native villages are now camouflaging their roofs.

Reports arriving from Melilla confirm the rout suffered by the tribe commanded by Caid Burrahai in a fight with French troops at Ain Zora. The Riffians fled, abandoning their killed and wounded, and Burrahai nearly fell into the hands of the French. The rout has caused great depression among the rebellious tribes.

Burrahai is the chief lieutenant of Abd-el-Krim, whom the latter imprisoned last April but released out of fear that half of the Rift tribes sympathizing with Burrahai would desert.

Radium Plant Won't Shut Down.

Harold B. Viest, Vice President of the United States Radium Corporation of Orange, N. J., denied yesterday that the corporation had any intention of closing because of the number of deaths and illnesses attributed to the use of radio-active materials in making luminous paints. "We have no intention of closing," he said. "There are some girls absent from the plant but they are on their Summer vacations and will take up their duties when they return."

KRIM IS STRONGER AS POWERS DELAY

Gen. Primo de Rivera, at Tetuan, Says Important Questions Are Still Up.

WANTS FRENCH IN LANDING

Spaniards Move Their Large Machine Shop to Ceuta—Their Front Still Strongly Held.

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Special Cable to THE NEW YORK TIMES.

TETUAN, Morocco, June 25.—No headway has been made by the Franco-Spanish conference at Madrid on the important pressing points before it—arrangement of combined military or naval action, permission of the French to pursue Abd-el-Krim into the Spanish zone, an agreement to make no separate peace or the terms of peace to be offered the Riff. Moreover these essential points will be the last to be decided, though every day's delay is making Abd-el-Krim stronger.

This lack of progress when quick action is necessary is the general fact outstanding in an interview given THE NEW YORK TIMES correspondent by General Primo de Rivera here today. Naturally, he did not say this in so many words himself, but all his answers pointed to this conclusion.

When asked if the French and Spaniards were decided upon joint action either military or naval, or both, he replied: "That remains to be discussed at Madrid." He went on to point out that the conference, having agreed that the two powers would work together against smuggling arms to the Riff by sea, was now arranging to extend this to prevent contraband running on land and soon was likely to make such an arrangement.

But these decisions, it is worthy of note, will not have an immediate effect on Abd-el-Krim, as he has plenty of reserve munitions and is constantly adding to his stock with material captured from the Spanish and French while their armies are waiting on the defensive the results of the conference.

Landing Depends on French.

The naval offensive planned—a landing at Alhucemas — General Primo de Rivera declared, will not be undertaken by the Spaniards except in combination with the French. The aim of this operation, it was learned from other Spanish officers, will be to take Adjir, Abd-el-Krim's village capital, establish garrison posts in a small area around the bay and withdraw the landing forces, all to be done in one day.

The project is dear to the hearts of the Spaniards, who seem to think Abd-el-Krim would lose all his prestige and be completely crushed if Adjir were captured because, as they say, his followers think it is impregnable.

General Primo de Rivera said he preferred not to answer when asked if Spain was prepared to permit the French to pursue the Riffians within the Spanish zone, adding vaguely: "The question is being considered."

He hesitated before replying whether the Spanish and French had agreed to make no separate peace with Abd-el-Krim, saying "In principle it is agreed. We are in accord that Abd-el-Krim must submit to recognizing both the Spanish and French protectorates."

The British attitude he described as one of friendly interest and facilitating the work of the conference. He hoped it would result soon in a general accord.

Spanish Headquarters at Tetuan.

General Primo de Rivera received me in the office of the High Commissariat here from which he at once directs operations at the front and runs the Government of Spain through a wireless telephone, installed by Germans, which began functioning today. The only important ornament of the office is a large oil painting, directly in front of the desk, showing Spaniards entering a Moorish city in triumph. When he heard I came from the French front, General Primo de Rivera asked me many questions about the situation there but made no comments.

Tetuan has much more the appearance of general headquarters than Fez which is the centre from which French operations are directed. The streets here are filled with troops while few are to be seen in Fez. One gets the impression, however, that the Spaniards do not consider their hold on the city very solid—for instance, they are now engaged in moving the important base machine shops to Ceuta as "safer, for Abd-el-Krim might bring up cannon one of these days and shell them." These shops are capable of building an automobile in its entirety and are run in a most up-to-date and efficient manner.

The military road to Tetuan from the Tangier zone, which forms the sole land line of communication with the Spanish western front, is incredibly bad. A new macadam road is being built, and the fact it is being made hardly wider than a single truck seems to indicate the Spaniards are bent on economizing. The route is heavily guarded by new blockhouses on the hills, far thicker than the French have anywhere on their front. The road, indeed, runs very close to the Spanish front, and some days it is closed because of fighting. We had to wait an hour at the edge of the Tangier international zone before we received word the road was open and we could continue in an auto to Tetuan.

All travellers are closely examined to prevent smuggling of arms which traffic goes on none the less over this route. We were stopped five times in twenty-five miles to have our passports examined. Similarly frequent passport examinations were made along the road from the French Protectorate—where no such precautions were taken even to and from Fez—to Tangier but got through without difficulty though. I had no Spanish visa, the gendarmes mistaking an old Italian visa for their own.

All baggage is closely inspected to see that none of Blasco Ibanez's antimonarchical propaganda is entering the zone.

This road which runs along the coast is also thronged with blockhouses, and sometimes cut by Riffians, who are not ten miles away. To see blockhouses in the half mile strip between the road and the sea is to get the impression the Spaniards are hanging on by the teeth. Even at Tetuan one can see them from a few miles away in the shape of dozens of Spanish blockhouses on the peaks and sides of massive rough limestone mountains rising just south of the city.

One of the curious features of the Spanish zone is that, though it is crowded with troops, I did not see anywhere a single piece of artillery, not even a mountain gun. Signs of artillery are frequent sights in the French zone. The Spanish seem to have largely abandoned artillery in favor of rifles and machine guns. Artillery is of little effect against scattered sharpshooters of Abd-el-Krim, while if it should be captured by him it makes a dangerous weapon in his hands against blockhouses. The Spaniards were not attacking but daily expecting Riffian attacks.

Held in $26,000 Fur Theft.

Four men were arrested last night at Canal Street and Broadway charged with the theft on June 10 of $26,000 worth of furs from Max Cantor, 210 West Twenty-ninth Street. They gave the names of Frank Orlando, 28, of 197 Liberty Street, Dongan Hills, Staten Island; Morris Hirschwitz, 28, of 407 Keap Street, Brooklyn; Albert Rappaport, 36, of 534 Alabama Avenue, Brooklyn, and Morris Winograd, 28, of 571 Rodney Street, Brooklyn. All denied knowledge of the robbery.

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HORSEHAIR with VELVET
Smart for Now and Later
10.00

PARIS makes effective use of these two smart combinations—Natural Leghorn crown with a dashing brim of soft velvet that will adapt itself to any particular type—and Horsehair hats gracefully trimmed with harmonizing velvet, maline, flowers or ribbon. In white and summer colors.

Model Illustrated of
Natural Leghorn with Velvet of red, purple, black, almond, sand, Copen, royal and tangerine.

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In White—the Aristocrat of Summertime Shades

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Copy of a Berthe Model Specially Priced at
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ROSES so real that you can almost feel their fresh summer fragrance are appliqued in rich velvet upon the skirt of a gleaming satin frock that shows the new velvet surplice collar and side-drape.

This Chic Model Is But One of the Many New Dresses Arriving Daily at Stewart & Co.

4th Ave. Cor. 14th St. | Central Savings Bank New York City | Broadway Cor. 77th St.

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SURPLUS, " .....OVER 21 MILLION DOLLARS

Quarterly Dividend
Interest at the rate of
4%
per annum will be credited depositors for the three months ending June 30th, 1925, on all sums entitled thereto under the By-laws, not exceeding five thousand (5,000) Dollars, and will be payable on and after July 20th, 1925.
Deposits made on or before July 10th, 1925 will draw interest from July 1st, 1925
THEO. SCHOMBEL, Treasurer. HUBERT CILLIS, President
The total amount of interest paid and credited to depositors exceeds 101 Million Dollars.

During the Summer months Best's delivery service by our own motors is extended to accommodate patrons along the Jersey shore
BEST & CO.
Fifth Avenue at 35th Street—N. Y.
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MEN—Attention
Extraordinary at
$38
300 SUMMER SUITS
PRACTICALLY ALL FROM ENGLAND
Originally 45.00 and 60.00

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ANTICIPATING July clearances big reductions on splendid Summer suits. Flannels, mixtures, hairline stripes, tweeds, heather mixtures, and Prince of Wales cloths. Oatmeal, biscuit, pearl gray, bracken, heather—nearly all the smart light colors.

Golf suits quarter lined
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Complete range of sizes
Student Sizes Included.
NO CHARGE FOR ALTERATION

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Today—Extraordinary Clearance
WOMEN'S and MISSES' ENSEMBLE SUITS
FOR TOWN OR TRAVEL WEAR
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Originally 135.00 to 175.00

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SATIN FROCKS With Smart Satin Coats.

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which are their own manufactures and which have been introduced in Europe for 36 years.
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For style and comfort, we recommend our light-weight Eighty-four (broad toe) and Chelton-Benkert (narrow toe)—shoes we are proud to offer.
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It reaches from town to country and back again!

A four-piece golf suit.

Sack coat, vest and long trousers for office hours—

Same coat and vest, but extra knickers to match for afterwards. (If you prefer knickers with a contrasting plaid you can get 'em that way, too.)

White linen knickers, shrunk to the limit before they're made up, $6.50.

Town and country shoes.

ROGERS PEET COMPANY
Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | "Five Convenient Corners" | Fifth Ave. at 41st St.

Longer week-ends in the Adirondacks!

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A NEW TRAIN
Running Fridays only
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Ar. Saranac Inn	8:52 P.M.
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Through parlor cars, Dining Car and coaches to points as far north as Lake Placid.

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My Angora Mohair Suits Weigh 30 Ounces. Cool and Good Looking!

The average spring suit weighs fifty-six ounces. How much more comfortable on a hot day with my Angora Mohair with thirty ounces. You reduce your temperature, raise your spirits and relieve yourself of twenty-six ounces. Cool and good looking, $14.50, $19.50, $29. There are other cool suits in various materials.

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Smoky Fireplaces
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Also expert service on general chimney work, heating and ventilating. No payment accepted unless successful.

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Confidential Service
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HYLAN SUBWAY PLAN DRAWS MORE FIRE

Brooklyn Civic Council, Representing 90 Organizations, Endorses Guider Routes.

ASSAIL ASSESSMENT IDEA

Resolution Is Adopted Praising Borough President for Fight for Better Transit.

The Civic Council of Brooklyn, representing more than ninety organizations of that borough, with an aggregate membership of more than 30,000, voted yesterday to endorse the subway routes suggested by Borough President Joseph A. Guider instead of those proposed by the Board of Transportation. The meeting was held in the rooms of the Brooklyn Chamber of Commerce, 32 Court Street. State Treasurer Lewis H. Pounds, formerly Borough President of Brooklyn, presided.

Mr. Pounds praised Mr. Guider for what he said was his stand to get better rapid transit facilities for Brooklyn than provided by the Board of Transportation plan. Other speeches were made by John D. Flynn of the Lafayette Avenue Subway Committee and F. W. Banta of the Cypress Hills Board of Trade. The following resolution was adopted unanimously:

"Resolved, That the council go on record as approving the fight made by Borough President Guider in his stand on subways and that the council also go on record as standing behind him in his efforts to secure better transit."

The council also specifically reaffirmed its position on the route for the proposed Brooklyn crosstown subway, which is one of the routes favored by Mr. Guider, by adopting the following:

"Resolved, That this council reaffirm its position that the crosstown subway be constructed through Bedford Avenue, connecting with all the lines in Long Island City and south to Lafayette Avenue and westerly along Lafayette Avenue connecting with all existing lines, and that the hope be expressed that the line would in time extend down Bedford Avenue southerly and easterly on Lafayette Avenue."

Lawson H. Brown, Executive Secretary of the council, explained that the council had been unable to explain that it was opposed to the proposed method of financing new subway construction, at the last meeting of the Board of Estimate, because its representatives were told that the time for discussing the financial phase of the question had not yet arrived. Other speakers denounced the plan to pay 25 per cent. of the cost by assessments on adjoining property as "confiscatory." The council had previously gone on record against the proposed assessment plan.

6-YEAR NIGHT COURSE REQUIRED FOR DEGREE

Three Groups of Students Planned by Washington Square College of New York University.

Six years will be required to complete the evening course leading to the degree of B. A. or B. S., to be given by Washington Square College of New York University, according to an announcement yesterday by Rufus D. Smith, Assistant Dean. The announcement said that the night college would be the first to give courses for these degrees.

Later, afternoon and Saturday morning classes will be available to teachers and others professionally employed. General courses will be offered in biology, chemistry, Latin, English, German, French, Spanish, government, economics, history, mathematics, music, philosophy, physics, psychology, public speaking, dramatic art and sociology.

Three groups of students will be accepted in the evening classes. Regular students will be those who have met the entrance requirements and are registered for a degree. Special students will be those who have met the requirements but who do not wish to take a degree. The third class will be drawn from persons more than 21 years old who have not met the entrance requirements and are not applicants for degrees. Special courses have been arranged for students in the third class, in many instances.

"All the courses are designed to give the professional student a cultural background," said Professor Smith. "Approximately the first half of the six-year course will be devoted to general academic subjects."

Approve New Clubhouse.

The members of the Army and Navy Club of America approved the purchase of the Delta Kappa Epsilon clubhouse at 30 West Forty-fourth Street by a unanimous vote at a special meeting last night in the present quarters of the club at 112 Central Park South. Colonel Franklin Q. Brown presided. Colonel Brown said the club will occupy its new quarters late in October.

4 Years for Killing Father-in-Law.

By Wireless to THE NEW YORK TIMES.

BUDAPEST, June 25.—Dr. Ernest Froreich, a society man, was sentenced to four years in jail today for strangling his wealthy father-in-law, Arthur Egyedi, eight months ago. Froreich admitted the deed, basing his defense on the meanness of Egyedi, who had practically starved his family.

DOUBTS HYLAN POSE AS FOE OF THE RICH

Republican Cites Millionaires Whom Mayor Has Made Associates in Office.

Mayor Hylan, although posing as the foe of the "interests", has appointed and has around him more multi-millionaires in public office than any other Mayor in the history of New York; Edward H. Wilson, Chairman of the Research Committee of the Kings County Advisory Committee, declared yesterday.

"Mayor Hylan's $150 a plate dinner, served in his honor by his Lord High Chamberlain, Berolzheimer, amid the most costly and sumptuous setting, some say, since the days of Belshazzar, did not surprize those who have watched him closest," Mr. Wilson said.

"How varied and extended are the 'corporate interests' of the Mayor's 'golden squad,' as it is called at Police Headquarters," he said, "is set forth in the following thumb-nail sketches:

Barron G. Collier, President and director of the Street Railways Advertising Company, which displays street car advertising in all parts of the United States and in other countries, owner of Luna Park, head of vast Florida interests controlling 1,000,000 acres of land, railroads and steamships.

Dr. John A. Harriss, President of the Harriss Colonade Corporation and identified with many large industrial, financial and real estate interests.

T. Coleman du Pont, formerly identified with the great du Pont powder interests, builder of the Equitable office building and active in vast hotel enterprises.

Rodman Wanamaker, heir of the great Wanamaker stores and identified with coal, steamship and insurance interests.

Edmond A. Guggenheim, identified with the vast Guggenheim mining interests.

John M. Shaw, Wall Street broker.

Herman A. Metz, head of large chemical enterprises and identified with banking and milling interests.

R. A. C. Smith, identified with extensive railroad, steamship, public utility and sugar companies.

John F. Bermingham, President of the Delaware, Lackawanna and Western Coal Company and a director of several banks.

William H. Todd, President of the Todd Dry Docks, Inc., the Todd Shipbuilding and Dry Dock Company, the Todd Shipyards Corporation, the White Fuel Oil Engineering Company and identified with other large enterprises of like character.

George MacDonald, President of the Nassau and Suffolk Lighting Company and Vice President of the National Stevedore Corporation.

Edward Sykes of the Wall Street brokerage firm of Charles E. Doyle & Co.

POLISH GOVERNMENT GRANTS JEWS' DEMANDS

Agreement Just Reached Provides Important Concessions in Exchange for Political Support.

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Special Cable to THE NEW YORK TIMES.

WARSAW, June 25.—The Polish Government, influenced by the damage done to its credit abroad by the resentment of Poland's Jewish citizens, has made important concessions to them. These are embodied in an agreement reached by the Jewish deputies, M. Reich and Dr. Thon, with the Government after parleys with Count Skrzynski, Foreign Minister, and Professor Stanislas Grabski, Minister of Public Worship and Education.

It is understood that one consequence of the agreement will be a visit by Deputy Reich to the United States in September to influence American Jews in favor of Poland.

The agreement is regarded here as a clever move, achieved with considerable difficulty, by Count Skrzynski, who realizes that Jewish enemity has helped to keep Polish prestige at a low ebb and has been the main obstacle to her obtaining credit abroad. Under agreement the Jews will cease general opposition to the Government, although retaining a free hand in individual matters and will inform those interested abroad that the Polish Government is fulfilling Jewish requirements.

Religious and educational measures demanded by Jews were being slowly introduced before the agreement was reached, but to them will be added economic concessions, such as keeping open Jewish shops at least two hours on Sundays, and reduction of certain taxes which weigh heavily on all branches of small trade and industry exclusively in Jewish hands.

BROADWAY HELPING BOYS.

Joe Le Blang, Julius Tannen and Others Pay Way to Farm School.

A drive to send 120 New York lads to the National Farm School at Doylestown, Pa., has been started by business men here, it was announced yesterday. Many have already responded to an appeal by Abraham L. Erlanger, Chairman of the New York Executive Committee of the school, and Adam L. Gimbel, Chairman of its Trade Committee. Pledges to send five boys each for a three-year course at the school have come from Joe Le Blang, Julius Tannen, the actor, and Walter Stern, President of Jesse Wolf Company. S. H. Stone, L. J. Gallagher and Frank Rabinovitch each have pledged to pay for sending one boy.

"It is expected," Mr. Gimbel said yesterday, "that pledges sufficient to cover the cost of the three years' training, together with food, lodging and clothing, for the first fifty boys, will be forthcoming before the end of July."

The National Farm School at Doylestown, Pa., was founded twenty-eight years ago by the late Rev. Joseph Krauskopf of Philadelphia. There are 145 boys at the school, many from New York.

COOLIDGE ENTERS BUTLER CAMPAIGN

Continued from Page 1, Column 4.

He avoided the roses in the White House at Washington and now he finds the flower garden at White Court filled with these flowers in full, rich bloom, but it is believed that the salt air may tend to prevent a recurrence of the slight fever to which the President is disposed.

The big White House mail pouch arrived from Washington today with official communications, letters and documents. This bag has been in use for nearly twenty years and has made many trips to New England when it did service for President Taft while at Beverly and President Wilson while at Cornish.

As Everett Sanders, Secretary to the President, pulled out the big batch of letters and other matters requiring the attention of the President he said:

"This is mute evidence that this is no vacation."

The President attended to his duties in his study at White Court and did not go to his Lynn office. He put in an hour dictating and going over routine matters which a President never escapes.

His first official action here was the appointment of Harry Bassett of Indianapolis to be a member of the United States Employers' Compensation Commission, to succeed John J. Keegan. Both are Democrats. Mr. Bassett had the endorsement of Indiana's Senators.

Governor Fuller of Massachusetts today sent a letter to President Coolidge formally extending the State's welcome to its former Governor. He wished Mr. and Mrs. Coolidge a pleasant vacation among their old neighbors. He also urged the President to attend the Governors' conference, which opens its week's session on taxation and other matters of interest between the States and the Federal Government at Poland Springs, Me., next Sunday. President Coolidge promptly replied to the letter expressing his appreciation for the kind wishes and said that he had not fully decided whether he could break his vacation to participate in the sessions of the Governors. He would like to do so and develop his ideas on taxation where the State and the Federal Government duplicate, such as in inheritance and income taxes.

Dawes Visits Boston Today.

Vice President Dawes will be within striking distance of the Summer White House tomorrow when he goes to Boston to see Owen D. Young, his associate on the Reparations Commission. He has not yet been invited to come here, but the President may send him an invitation tomorrow by telephone. It is probable that Mr. Dawes will make a courtesy call without an invitation if his engagements permit.

The Summer White House was going along very well until early last night, when the cook rushed to Mrs. Coolidge and told her that "this place is bewitched." She said that the cold water had become scalding hot as she tried to draw some from the spigot to drink.

When Mrs. Coolidge followed her into the kitchen she found both spigots pouring forth steam. It appears that the plumber's bill in two years, as the Govhad been altered for the occupancy of the President and had not been properly connected. The cold water pipe was connected with the gas heater as well as the pipe carrying the hot water. A plumber was sent for and disconnected the cold water pipe.

The President received his first plumber's bill in two years as the Government keeps the Winter White House in repairs. His bill, it is said, made quite an impression on the President.

Arrangements for the President's trip to speak at the 150th anniversary of Washington's taking command of the Continental Army, at Cambridge, on July 3, will be perfected tomorrow. Edwin S. Quinn, Mayor of Cambridge, will consult with the President as to the necessary precautions and the entertainment to be offered him when he goes to the celebration.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET

SILVER TABLEWARE
SILVER TEA SETS

The Smart Silhouette

REVERSES ITSELF — and PLACES A WAYWARD FLARE BEHIND

New Back-Flare Models In Flowered Chiffons, $27.75

FASHION turns her back on fluttering flares and now presents a demurely plain, straight front. But, in back, wayward coquetry asserts itself in the graceful, capricious, flares that heretofore adorned the front.

Macy's features this new silhouette in lovely flowered chiffon models—in charming patterns on both light and dark grounds.

MISSES' SIZES, 14 TO 20

THIRD FLOOR—East Building, 34th St., Center

MACY'S
34th Street and Broadway, New York City

Lonsdale Shop
677 FIFTH AVENUE
Between 53d and 54th Streets
(Second Floor of Cammeyer Building. Elevator Service)

Closing Out Our Business
Last Few Days!

The Lonsdale Shop is about to close its doors. All remaining merchandise is now offered at a fraction of its worth.

Silk Frocks (Regularly to $145) $18 to $55
Lovely frocks for street, sports, afternoon and dinner wear. Extraordinary values.

Cloth Dresses (Regularly to $85) $15 to $35
Smart styles for street, shopping, motor, mountain and beach wear. 1 and 2 piece models.

Coats (Regularly to $195) $15 to $85
Stunning coats—Street, dress, motor, sports and steamer wear. Many luxuriously fur trimmed.

Ensemble Suits (Reg. to $325) $45 to $65
Kasha, flannel and silk. Solid colors or of contrasting materials. Many suitable for Fall.

Skirts (Regularly to $35) $5 to $15
Wrap-around, pleated, or plain models, of kasha, flannel or silk.

Knitted Dresses, Sweaters and Scarfs at Drastic Reductions

America's Most Beautiful Store
RUSSEKS
FIFTH AVENUE
At 36th Street

Today and Saturday —
SUMMER DRESSES
Lightening Summer Stocks by Lowering Low Prices — Decidedly to Your Profit!

$22.50
Priced before reduction $39.50 to $75

Prints, sheer crepes, chiffons, in styles for sports, street and afternoon wear. Women's and Misses' sizes.

THIRD FLOOR DRESS SALON

RUSSEKS
At Startling Reductions!
COATS and ENSEMBLES
$39.50
Priced before reduction up to $115

White coats for resort wear, all-over embroidered fabrics and novelty weaves.

FOURTH FLOOR COAT SALON

An Early Selection Assures Greatest Variety and Values

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street Thirty-fifth Street

Men's
Sweaters & Bathing Suits

Reduced for immediate clearance

Fine, Imported, Sweater Jackets of Scotch wool, camels' hair, etc.
$7.50 & 12.50

Bathing Suits of pure worsted in one-piece and two-piece models; navy and black
$3.85
Sizes incomplete.

First Floor, 34th Street Entrance

G. BERNARD SHAW AND HILAIRE BELLOC.

Witty and brilliant debate between two outstanding British writers, George Bernard Shaw and Hilaire Belloc, exclusively in the United States in The New York Times next Sunday. The social evolution of mankind, the Church and its dogmas, the growth of the human spirit and the march of the human soul discussed in a lively and timely way.—Advt.

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Finer steel—perfectly matched needle-sharp points. No. 503½ $1.10

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They last a lifetime

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If you do—The A-B-C Banking System is at your service.

Friendly to all persons of good character, it lends any wage earner, professional or business man $50 to $5,000 without collateral. Discount 6%. Small service charge fixed by law.

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I Am Looking For an Assistant

I AM the editor of a well-known radio periodical. The assistant I am looking for must have a good knowledge of radio, preferably gained as a commercial radio operator. He need not be a technical man, but he must have had some years of radio experience. He must be able to write clearly and fluently, edit copy, and know something of typography and make-up. Intelligent enterprise, pleasing personality and energy essential. College graduate preferred. Salary moderate to start, but advancement and remuneration depend only upon ability shown.

Communicate by letter at once giving full particulars.

P. 248 Times.

OPPOSED TO MAKING A MARTYR OF HYLAN

Politicians Say That Prosecution on Craig's Charges Is Not Probable.

BANTON GETS COMPLAINT

Refuses to Comment on Mayor's Address to His Department Heads—McCooey's Attitude Unchanged.

There was no action yesterday on Controller Charles L. Craig's letter to District Attorney Banton charging that Mayor Hylan, in his address to his Commissioners and their deputies on Monday, had violated the Penal law by uttering what some of them construed as a threat to remove them if they did not support him for a third term.

Mr. Banton contented himself with a brief acknowledgment of the receipt of Mr. Craig's letter. He refused to comment upon its contents.

Although Mr. Craig was said to feel that there would be no difficulty in establishing that the Mayor had violated the law, there was little belief in political circles that there would be any prosecution of the Mayor. His offense, if any, was regarded as technical, and the general feeling was that any attempt by the District Attorney to prosecute him or by Governor Smith, to whom Mr. Craig also sent a letter, to remove him would have a tendency to make a martyr of the Mayor, something those opposed to his renomination were reported to wish to avoid.

Political attention yesterday centred in Brooklyn because of the growing belief that John H. McCooey, the Democratic leader of that borough, has it in his power to renominate Mayor Hylan or defeat him. McCooey and a majority of his Assembly district leaders were reported to be still uncommitted to Mayor Hylan or any other candidate.

This view of the situation was borne out by the action of Patrick J. Diamond, Democratic leader of the Eighth Brooklyn Assembly District, in denying a report printed in a Brooklyn newspaper that he was against Mayor Hylan's renomination. Diamond, who is a Deputy Commissioner of Licenses and attended the Mayor's conference on Monday, characterized the report as a "lie." He refused to say, however, that he was in favor of Mayor Hylan's renomination, thus keeping in line with Mr. McCooey's present official position that he is not committed to anybody.

McCooey was said by friends to be in a somewhat difficult position politically because of the growing strength of James P. Sinnott, Commissioner of the Board of Water Supply, father of John F. Sinnott, the Mayor's secretary and son-in-law, and Democratic leader of the Twenty-second Brooklyn Assembly District. Mr. Sinnott is recognized as the head of the Hylan political organization in Brooklyn, which includes in addition to officeholders some of the Assembly district leaders.

There was said to be a strong belief among politicians that Sinnott has a desire to displace McCooey as the Democratic leader of Brooklyn. This, it was said, he might accomplish in two ways, by defeating McCooey in the coming primaries if McCooey should back some other candidate than Mayor Hylan, or, if Mayor Hylan should be renominated and re-elected, he might become so powerful as the head of the Mayor's faction and the dispenser of patronage for Brooklyn that he might be able to wrest the leadership from McCooey without a primary fight.

Sinnott was said to have been one of the most active in urging support for the Mayor at the Monday conference, and some of the Tammany men present gained the definite impression that he had assumed the leadership of the Brooklyn Democrats present.

The decision of George W. Olvany, leader of Tammany; Sheriff Edward J. Flynn, Democratic leader of the Bronx, and McCooey whether or not to support Mayor Hylan was said still to await full reports on the test of sentiment being taken by the party workers in each borough. With friends of Mayor Hylan reported to be ready to put out designating petitions for him immediately after July 1, the first legal day for their circulation, it was said that the party leaders would find it difficult to delay a decision much longer.

SMITH GETS CRAIG'S LETTER.

Nothing in It Requiring Action Against Hylan, He Says.

Special to The New York Times.

ALBANY, N. Y., June 25.—Governor Smith has received Controller Craig's letter calling attention to the charges of violating the Corrupt Practices act which the Controller had preferred against Mayor Hylan in a letter to District Attorney Banton of New York County, and reminding the Governor of his power to remove the Mayor. The Governor tonight declined to comment beyond saying that there was nothing in the Controller's letter upon which he could take action of any character.

It was pointed out that, while the Governor has the power to remove Mayor Hylan, Controller Craig had failed to comply with the requirements of the Public Officers' act, which provides that removal can only be upon charges duly verified and sustained.

CRAIG MUST PAY $10 COSTS.

Justice Denies Controller's Right to Enter Buck Suit on the City.

Controller Charles L. Craig was ordered to pay $10 costs by Supreme Court Justice Levy yesterday when the Court denied the Controller's right to intervene in the suit of Major Richard S. Buck against the City of New York for a claim of $7,344. Major Buck was engaged by the city as a consulting engineer and was placed on the payroll at $10,000 a year. His appointment was opposed by the Controller, who also succeeded in holding up the claim for money already due against the city.

Major Buck began suit against the city on Jan. 6 last, but the matter went to a judgment by default on Feb. 18. The default was reopened and was to have been tried this month, but the Controller intervened on the ground that the Corporation Counsel's office was not adequately representing the city.

"The Controller here cannot be said to be personally liable on any judgment which may be recovered and he likewise cannot be involved in any contempt," Justice Levy said. "Unless either of such contingencies appears to exist, there is no good reason for allowing the Controller to enter. Motion denied with $10 costs to be paid by the Controller personally."

HYLAN FORGETS CARES AS ALDERMEN FROLIC

Mayor Fools Everybody at Board's Outing by Failing to Talk of Traction or Interests.

For two hours yesterday Mayor Hylan forgot all about Controller Craig and the other cares of office and helped the Aldermen celebrate their annual outing at Rye Beach. The Aldermen took the entire day off. They departed from the Battery on the excursion boat Colonel Clayton in the morning. Wireless advices reported it cruising about Long Island Sound long after the Mayor had been tucked in bed in Bushwick.

For one brief moment the cruise of the Colonel Clayton threatened to become historic, for the outing fell on the day of a Sinking Fund Commission meeting, and as both events required the presence of William T. Collins, President of the board, it was suggested that the Sinking Fund meeting be held aboard the boat. The Mayor felt dubious about what might happen with Controller Craig on the outing and insisted upon holding the meeting in the regular chamber at the City Hall, so the boat sailed away without either public official on board. They caught up with the outing, however, just as the members sat down to a shore dinner at Beach Hill Inn. In their automobile the Mayor and Mr. Collins took along Frank Cunningham, Chairman of the Board's Finance Committee, so everything was regular.

The rain spoiled the athletic games and was in a fair way of spoiling the dinner until President Collins hit upon the idea of having the Mayor make a speech. The novelty appealed to the crowd and the sporting instincts of the Aldermen were immediately aroused. They made bets as to whether the Mayor would talk on traction, the interests or the traction-controlled press. Everybody lost, for the Mayor only mentioned what a fine body of upstanding citizens the Aldermen were.

"They keep in closer touch with the people than any other public officials," he declared amid thunderous applause. "They are always ready to do the people—I mean to do what the people want—and they are the hardest working body of men in the world. They work long after the rest of us are asleep. This is the one day in the whole year when they forget about the troubles of their offices, and Democratic members, uniting in brotherly love with the Republican members, seek to have a good time."

Alderman John Worth of Brooklyn, the only Republican member of the board present, fell off his chair and had to be assisted to his feet. There was loud applause when the Mayor said he regretted he had been unable to attend the jolly Aldermanic outing in the past. He sat down abruptly when the Police Band started to play "Tammany." Seekers after political significance watched the Mayor closely to note how long he applauded the tune. Some of the more meticulous insisted that he clapped his hands several times, while others were sure that he only gazed fixedly into his clam chowder.

Having nothing else to do, the Aldermen continued eating after the Mayor left. The party was fast going to pieces when Grover Whalen appeared, and he was forced to occupy the Mayor's vacant seat. Nobody called upon him for a speech and everybody was happy. Just as the Mayor entered his automobile a venturesome reporter for an evening newspaper asked him if he had any comment to make on Controller Craig's letters to District Attorney Banton and Governor Smith. The noise of the band at this critical moment made it impossible to hear the Mayor's answer.

"Pete" McGinnis, Alderman from Greenpoint, who was master of ceremonies, assured everybody they were having a fine time and proposed that, after the eats and drinks, any Alderman so disposed could borrow one of the Police Band instruments and have his picture taken. All tried at once to get a wind instrument. President Collins managed to get a ukulele.

The baseball game between the Aldermen and the City Hall reporters was called on account of rain, darkness, lack of uniforms and general indisposition and will be played some other year. The Aldermanic Board will meet again as usual next Tuesday.

FARLEY OUT FOR SHERIFF.

Deputy County Clerk Seeks New York County Nomination.

Deputy County Clerk Thomas M. Farley, Tammany leader of the Fourteenth Assembly District, announced yesterday that he would begin an active campaign for nomination for Sheriff of New York County in a series of speeches next week. The Citizens' Committee of the Fourteenth District, with Samuel J. Bloomingdale as Chairman, has already been organized to push his candidacy.

The Tipperary Men's Association recently endorsed Mr. Farley for the nomination. Resolutions to that effect were made public, signed by Thomas Shaw, President; Michael J. Lonergan, Secretary, and Patrick J. Forgarty, James Burke and Timothy Moloney, Committee on Resolutions.

FOR CHARGE PURCHASES MADE ON JUNE 26TH, 27TH, 29TH & 30TH, THE BILL WILL NOT BE RENDERED UNTIL AUGUST 1ST

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A Store of Individual Shops

FIFTH AVENUE, 37th and 38th STS.

For Mademoiselle (14 to 20 years)

A FILMY CREPE GEORGETTE FROCK BY MILER SOEURS —EXACTLY REPRODUCED

49.50

Miler Soeurs, one of the greatest exponents of simplicity, has done marvelous things with filmy crêpes in this little frock.

ONE may be supremely smart for any daytime occasion in this long sleeved frock of filmy silk crêpe with matching slip; in Chanel blue, violet, rose-beige, black or white.

MADEMOISELLE'S FROCK SHOP—*Third Floor*

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For Today

TWO SPECIAL GROUPS

MISSES' COATS

$40 Heretofore $95 to $145

FOR street, travel and Sports wear of Cashmeres, imported Tweeds, Twill cloth and other fine fabrics ... beautifully tailored and individually fashioned.

Women's and Misses' Coats

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FOR all summer's occasions these handsome Silk coats are of Satins, Faille Silks, and Bengaline. Also steamer and travel models of the finest imported cloths. The majority trimmed with beautiful fur.

ALL SALES FINAL

YOUR HOME deserves —a— SERVEL ELECTRIC REFRIGERATOR

SERVEL "A Symbol of Service"

For sale by leading Electric Light and Power Companies

On exhibition at our showroom 17 East 42nd Street

IN this age of electricity no home should be without an electric refrigerator. Efficient, hygienic and economical it eliminates the never-ending ice problem and its attendant drudgery from the home forever. A great public need is thus being filled. That is why ELECTRIC REFRIGERATION is rapidly becoming one of America's great industries.

For thousands of women SERVEL is saving time, worry and work—ending another routine task. An even, dry, cold temperature is kept *all* the time—day after day, without effort or attention. Just a turn of the switch does it. Bacteria cannot develop in SERVEL refrigerators: consequently food remains fresh. SERVEL is refrigeration insurance.

The complete line of SERVEL refrigerators is priced within the reach of all. There is a model suitable for the smallest apartment as well as for the largest city or country home.

Commercial types for grocery stores, butcher shops, ice cream stores, drug stores, florists, etc., are made in a variety of sizes. In addition, SERVEL equipment can be installed in any refrigerator at a moderate cost; an electrically operated refrigerator is the result.

THE SERVEL CORPORATION

National City Building, 17 East 42nd Street

New York City

Telephone Vanderbilt 1186

DHB

Superstitions About Wool

There is a curious superstition that a woolen suit is necessarily hot. It leads many men to dress in potato-sack styles during hot weather.

Come to D'Andrea Brothers and let us show you a real summer suit that combines coolness and comfort with neatness and style.

While here, you may be interested to see our new line of flannel trousers in the latest English designs. Flannels, incidentally, are made of wool—but who ever thought them too hot for summer wear?

D'Andrea Brothers Inc.

MEN'S TAILORS

587 Fifth Avenue at Forty-seventh

Telephone—Murray Hill 5532

Closed Saturdays during July and August

$3 FATHER & SON SHOES $5

Here's Your Own Idea of a Fine Shoe!

$4

No. 853

THIS Father & Son Crepe Sole Shoe will revolutionize your idea of summer footwear. It's a Tan Bal Oxford with Goodyear Welted Sole and Heel of genuine Crepe Rubber—light, tough, springy. At the low Father & Son price it's an unusual value—one of many unusual values in Father & Son Shoes for Men and Boys.

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Woodhaven—9613 Jamaica Avenue

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Jersey City—322 Central Ave.
Hoboken—200 Washington Ave.
Union Hill—173 Bergenline Ave
Newark—184 Halsey St.
Newark—407 Springfield Ave.
Elizabeth—111 Broad St.
Trenton—8 South Broad St.
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Mail Order Dept., 328 Elmer Sibley Bldg., Rochester, N. Y.

SEES UNITED STATES GOING TO THE DOGS

London Morning Post Thinks We Have Too Much Money and Too Many Laws.

CRIME WAVE AS SYMPTOM

Says Wave of Depravity Accompanies It and Prohibition Debauches Our Youth.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, June 24.—The Morning Post declares that the United States is going to pot because she has too much money, and quotes Goldsmith to prove it. Comment would only spoil the following stirring account of what is the matter with the United States:

"The news that comes from our Washington correspondent of the huge budget surplus that it is the United States Government's pleasurable business to dispose of, and of the 20 to 50 per cent. Mr. Mellon proposes to take off the income tax, an income tax already insignificant compared with our own, will make many British mouths water. It may also provoke a few unkind remarks about the unequal shares of the white man's war and post-war burdens that are being borne by the United States and Great Britain respectively, but these should not be taken too seriously.

"We in this country do not begrudge the American his prosperity, nor do we (or at any rate those of us who advocate protection and the right of the workingman to work as hard and as long as he pleases as the only real remedies for our own industrial ills) blind ourselves to the fact that 90 per cent of the present American prosperity is due to American economic good sense and the happy absence from their political midst of the Bolshevik-ridden Socialist and shibboleth-ridden Liberals.

"That being admitted, our friends across the sea will not take it amiss if we proceed to lay to our souls what little unction can be extracted from the situation.

"We congratulate ourselves on being saved, as we apparently are, from some of the outstanding and less desirable concomitants of widespread prosperity. 'Ill fares the land,' we are told, 'to hastening ills a prey, where wealth accumulates and men decay.'

"The American people are certainly not decaying, but already they are asking themselves very seriously whether their still young republic is growing up in the image and likeness of the sturdy, liberty-loving, serious-minded men that founded it.

"Their fathers migrated to the States in search of liberty. Today, most of the liberty enjoyed by United States citizens is enjoyed in open violation of some law or ordinance which the police are unable or unwilling to enforce.

"While to a large extent law-breaking and not law-abiding is the rule and not the exception in life, American lawmakers and bureaucracies have become legalists, men unable to see the purpose for which a law exists, but only the law itself.

"In the last ten years or so 500,000 laws, mostly of a prohibitive character, have been enacted in the United States. In the same period Great Britain passed 17,000 laws, mostly regulative. This hyper-legalistic spirit has brought all law into contempt.

"Widespread prosperity, easy money, the ubiquitous motor car, the corruption of those in authority, have made real crime scarcely less prevalent than the universal commission of mala prohibita, inflicted by doubtful methods on a nation that does not want them.

"With the wave of crime has come an equal wave of social depravity. Prohibition is forcing prosperity and industry upon the working classes, but, according to the testimony of Americans themselves, it is debauching the flower of the nation's youth.

"Things might have gone the same way with us here in Great Britain if our wealth had similarly accumulated. It has not. Far from it. And we as a nation are neither better nor worse, nor indeed very different in any respect, from what we were before the war. This thought may console us a little. As we flounder in an abysmal industrial depression, it need not deter us from trying to find a way out."

FINDS CITY FOLK ENJOY BEST HEALTH

Rockefeller Foundation Report Upsets Popular Belief About County Life.

City life is more healthful than life in the country, according to Dr. George E. Vincent, President of the Rockefeller Foundation, in the second instalment of the annual report on the Foundation's work, issued yesterday. Last year the Foundation spent $7,288,822, one-third of the expenditures going out through the International Health Board.

"The idea that rural life is inherently wholesome and healthful has all the vitality of a popular legend," Dr. Vincent reported. "The crystal waters of the old family well, the gymnasium apparatus of plow and hoe and saw, the fresh food from field, garden and dairy, the constant outdoor life, the mental serenity which comes from contact with nature have been so lyrically extolled by orators, chiefly urban, that it is hard to convince the man in the street that the farmer and his family are not healthier than city folk.

"Yet there are many facts which point in quite the opposite direction. * * * New light has recently been thrown on this question by the examination of 3,475 male students in one of the large State universities of the Middle West. The results are distinctly favorable to the large cities of over 50,000 population as compared with small cities, countryside and villages. The students from the large cities show the lowest number of physical defects. 'It is a well-known fact,' says a United States health official, 'that the natural advantages which the rural districts possess are more than offset by the better health protection afforded the city dweller.'

"To hasten the extension of these safeguards to the small town, village and countryside is one of the aims of the International Health Board."

The report states that the medical schools had failed to put enough stress on the preventive side of medicine, although a start in that direction had been made at the Harvard Medical School. Also that the "average physician fails to see as clearly as he should that he is a vital part of the public health organization; that he is expected to discover and to report communicable diseases, to instruct his patients, to support the local authorities, to help create sound public opinion."

SILENT ON EVE OF SENTENCE

Kidnapper of Von Maluski Boy Faces Long Term Today.

Mrs. Harold Jones, who was convicted on Tuesday by a jury in Judge Collins's part of General Sessions of the kidnapping of 3-year-old Raimonde Von Maluski from in front of his home at 600 West 178th Street last March, will be arraigned for sentence today. Unless she tells the whereabouts of the boy something near the maximum of the five to fifty years sentence that faces her probably will be imposed by Judge Collins.

She was warned of this by the Court on the day of her conviction, but up to last evening she had shown no inclination to reveal to Assistant District Attorney John L. MacDonnell, who prosecuted the indictment against her, whether the boy is still alive or where he might be found. She has insisted that she knows nothing about the kidnapping.

She appeared yesterday not to be worried about the heavy penalty which the Court promised to impose today unless she told. The authorities now believe that she will persist in her refusal to reveal anything about little Raimonde.

SAKS-FIFTH AVENUE
FORTY-NINTH TO FIFTIETH STREET
TELEPHONE PLAZA 4000

A Replica of a
DRECOLL MODEL
expressing the importance of the scarf-collar and decorated back

DRECOLL has achieved simplicity of line through intricacy of cut, using both sides of the material in this charming frock of Canton Satin. The long scarf-collar edged with fringe, and the double row of buttons down the back, together with the wing-like flare at each side, denote important fashion trends.

Copied exactly in pencil blue, bishop purple, and black.

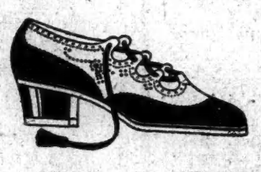
85.00

WOMEN'S DRESS DEPARTMENT
SAKS-FIFTH AVENUE—FIFTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000

Fenton FOOTWEAR

Designed for Golf



The "Prince of Wales"

In appearance, it is the most effective sports oxford yet presented. The last assures perfect comfort on the links. The specially designed high arch permits a quick change from dress shoes with fashionable "spike" heels to the "Prince of Wales," without a feeling of any noticeable change in height of heels.

The "Prince of Wales" may be had in several smart leathers and combinations.

12.50 to 14.00

Exclusively a Saks-Fifth Avenue Fashion

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WURLITZER
The world's finest *small grand* piano.

Combining the tone of the large grand and the compactness of the upright.

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(Between Broadway and 6th Avenue)

Store Hours on Saturday 9 to 5.30
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TELEPHONE PLAZA 4000

A Clearance of
WOMEN'S COATS

GROUP I at 25.00
Cloth Coats
Formerly 59.50 to 95.00
Sports or street coats of fine fabrics fashioned with the season's newest treatments of fur or self material. Sizes 34 to 48 included, but not every size in each model.

GROUP II at 65.00
Cloth or Silk Coats
Formerly 125.00 to 195.00
Distinctive coats—many are copies of Paris models—fashioned of beautiful quality spring fabrics. Cloths or silks luxuriously trimmed with fur or contrasting materials. One or two of a kind and not every size in each model.

All Sales Final

WOMEN'S COAT DEPARTMENT
SAKS-FIFTH AVENUE—FIFTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH TO FIFTIETH STREET
TELEPHONE PLAZA 4000

Summer Weight
MEN'S SUITS
of Tropical Worsted, Flannel, Linen or Silk

In spite of the extreme lightness of the fabrics and the elimination of all but essential lining, these suits are unusually smart in appearance. The choice of colors is another feature of this distinguished collection.

COAT and TROUSERS
28.00 to 38.00

EXPRESS ELEVATOR SERVICE—SAKS-FIFTH AVENUE—SIXTH FLOOR

insist!
FERRIS
SLICED GRILL-ROOM BACON
A little higher in price—BUT

WORK FOR MAN AND WIFE
A man equipped to act as valet, chauffeur or gardener, and his wife as lady's maid, housework or cook may make desirable connections by consulting the Domestic Help Wanted columns of The New York Times.

"Please don't throw away the broken pieces — put them together with
MAJORS CEMENT

15c GOOD for repairing china, glassware, bric-a-brac, meerschaum, tipping billiard cues, 25c. per bottle. Rubber and Leather Cement, 50c. per bottle at dealers.

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000

Striped Effects in
MEN'S BATHING SUITS

One to four inch stripes, as worn at smart resorts, may be had in this collection. The colorings are widely varied—the yarns high quality—the measurements accurate. Jerseys, 4.00 to 15.00; Trunks, 3.50 to 5.00; Belts, .35 to 1.00; Caps, .50 to .75

SAKS-FIFTH AVENUE—STREET FLOOR

MEN'S PANAMA HATS
7.00 to 75.00
The trend toward Panama hats is a definite one this season. Our foresight earlier in the year, enables us now to take care of the demand. We present a variety of shapes, featuring different heights in crowns as well as varying brim proportions.

SAKS-FIFTH AVENUE—STREET FLOOR

Medium Weights in
ENGLISH GOLF HOSE

One of the foremost English hosiers evolved this pattern, in which a speckled effect is registered against vertical stripes, made in herringbone weave. The striking design, coupled with exceptional skill in the knitting, makes these hose one of the most uncommon we have shown. Sizes 10 to 12, 11.00 a pair.

SAKS-FIFTH AVENUE—STREET FLOOR

Lightweight Cashmere
ENGLISH GOLF HOSE

Hose in diamond patterns, in which two soft shades are contrasted against white. Fawns, greys and lovats are especially effective in the various blendings. Full-fashioned for long wear; lightweight for comfort. Sizes 10 to 12, 7.50 a pair

SAKS-FIFTH AVENUE—STREET FLOOR

MEN'S GOLF GLOVES
2.95 a pair
A comprehensive selection of practical gloves such as are worn to insure a steady grip. Many with half fingers.

SAKS-FIFTH AVENUE—STREET FLOOR

Lightweight Felt Tread
GOLF OXFORDS

The felt and rubber bottom which features this new oxford, carries the promise of long wear and a neat appearance. It is meeting with increasing favor among sportsmen. Of smoked elkskin, with tan Russia trimming, on a comfortable semi-brogue last. 10.00

SAKS-FIFTH AVENUE—SIXTH FLOOR

HOMEOPATHS PLAN $20,000,000 DRIVE

To Endow and Enlarge Medical College Here and Flower Hospital.

WILL SEEK HALF AT ONCE

Second $10,000,000 to Be Raised in 10 Years—Campaign to Extend Throughout Country.

Plans for a $20,000,000 endowment and building program for the New York Homeopathic Medical College and Flower Hospital, at Eastern Boulevard and Avenue A, were announced yesterday by a special committee at the closing session of the convention of the American Institute of Homeopathy at the Roosevelt.

The announcement was made by William M. Baldwin, President of the Board of Trustees of the hospita, and by President Gilbert Fitzpatrick of the Institute. The announcement was received enthusiastically at the dinner of the Institute at the Roosevelt last night. A donation of $10,000 by the institute, made public at the dinner, will be used to prepare a survey to develop the detailed money raising plan. The money will be raised by the 20,000 homeopaths in the United States.

The plans for the new homeopathic medical centre call for enlarging the hospital to four times its size, with new buildings and laboratories, dispensary, employes' quarters, nurses' home and medical college.

The main feature of the building program is the construction of a twelve-story college building for $800,000, to replace the present structure. In time, according to the plans, the buildings will be twenty-five stories high. The new college building will accommodate 600 students, compared with 190 now. The Faculty will be enlarged correspondingly.

The immediate goal, it was said, will be to raise $10,000,000, the remaining $10,000,000 to be raised during the next ten years.

The plan calls for a new ward building to cost $350,000, a dispensary and employes' building, $350,000; a nurses' home, $300,000, and $350,000 for more laboratories. For every student an endowment of $1,200 will be sought. More than $7,000,000 will be necessary for this purpose.

Mr. Baldwin also announced that the Medical Board of the Metropolitan Hospital on Welfare Island, at the direction of Commissioner of Public Welfare Bird S. Coler was preparing plans to establish a post-graduate school of medical instruction for homeopaths.

Mayor Hylan, who was the principal speaker at last night's dinner of the institute, described the expenditure of the city for eight years for hospitals and municipal welfare work. He said in that time the municipality spent $20,000,000, and was doing its utmost to make the lives of the sick poor as comfortable as possible.

Two hundred women were present at the luncheon at the Hotel Astor of the women attending the convention. Brief speeches were made by General Charles F. Summerall, Senator William L. Love, Mrs. William D. Sporburg, President of the City Federation of Women's Clubs, and Mrs. Charlotte Farrar, assistant to Secretary of State Mary Knapp. Mrs. Orlando R. Von Bonnerwitz was chairman.

Following the custom of the Institute, Dr. Gilbert Fitz-Patrick of Chicago, elected President last year, took office yesterday. Dr. Arthur W. Belting of Trenton, N. J., was selected President-elect to take office next year.

The other officers elected were: Dr. Dean W. Myers of Ann Harbor, Mich., First Vice President; Dr. Wallace S. House of New York City, Second Vice President; Dr. Florence E. Voorhees of Newark, N. J., Third Vice President, and Dr. Carleton A. Harkness of Chicago, Ill., Recording Secretary. The following Trustees were elected: Dr. H. F. Wiggers, Cincinnati; Dr. Mary E. Hanks of Chicago; Dr. G. Harlan Wells of Philadelphia and Dr. E. Weldon Young of Seattle.

UNIONS VOTE TO GIVE CATHEDRAL A WINDOW

Bishop Manning at Meeting Thanks Men Who Are Building St. John's.

Representatives of unions in the Central Trades and Labor Council of the American Federation of Labor, at a meeting last night in the old Synod House of the Cathedral of St. John the Divine, voted to contribute a window to the nave of the cathedral. Bishop Manning presided at the meeting, which was called by Franklin D. Roosevelt, Chairman of the committee for completing the cathedral.

"I am especially gratified," said Bishop Manning, "at the interest shown by the representatives of labor in the erection of the cathedral. These men will do the actual work in erecting the structure, but they wish to have a share in it beyond this. It is their desire to contribute to the cost of some part of it by their own free will offerings. From all departments of the work now going forward on the building comes the assurance that the men feel deep personal interest in the undertaking and that each wishs to put into it the best work of which he is capable."

Others who spoke were Gordon J. Young, Granite Cutters' Union; John P. Coughlin, Chairman of the Council, and Walter West, of the Art Glass Workers' Union. Union representatives included James Clarke, Secretary of the Eccentric Firemen's Association; Thomas J. Curtis, Chairman of the Tunnel and Subway Constructors' Union; David White, President of the Granite Cutters' Union; Joseph S. McDonagh, Electrical Workers' Union, and Anthony Salimbene of the Excavators' Union.

$3,000 VERDICT FOR RUSSIA.

Kerensky Government Wins Award in Black Tom Explosion Claim.

The first verdict for complainants suing the Lehigh Valley Railroad Company for damages growing out of the Black Tom explosion on July 30, 1916, was won yesterday by the Kerensky Government of Russia. The action was for $1,642,000, and the verdict was for $3,000.

Trial of the action has been going on for a month before Federal Judge Julian W. Mack and a jury, and it took the jury forty-two hours to agree on the verdict. The question to be decided was whether the property of the plaintiff was on the pier of the railroad company or afloat at the time of the explosion. Property, it was shown, was variously located, some of it on steam barges and some in one of the warehouses on the pier. It was shown that the only property on land was valued at $3,000, which was allowed. The rest of the claim, for property afloat, was not allowed.

Former Judge Nash Rockwood, of counsel for the defendant, contended that the fire and explosion was the work of an incendiary, probably a spy, and that the property of the plaintiff that was afloat was in the actual custody and control of the Russian Government.

Another action by the same plaintiff, for damages growing out of the explosion, is pending. The amount claimed is $800,000 and the questions involved are the same as in the action just disposed of. It was said that the $3,000 probably would be paid and that it would be placed in some depository here for future disposition.

THE SCHRAFFT'S STORES
FRANK G. SHATTUCK COMPANY

A New
WEEK END PACKAGE
of Good Things to Eat

EVERY week end is a vacation these summer days. Especially if you have something really tempting to eat.

That's where this new Week End Package comes in. Filled with the choicest of Schrafft's home-made cakes, cookies and candies, it is guaranteed to tickle the most fastidious vacation appetite.

$3, $4.50 and $6

Shipped anywhere by Parcel Post upon receipt of remittance including postage charges. Mail your orders to 58 West 23rd Street, New York.

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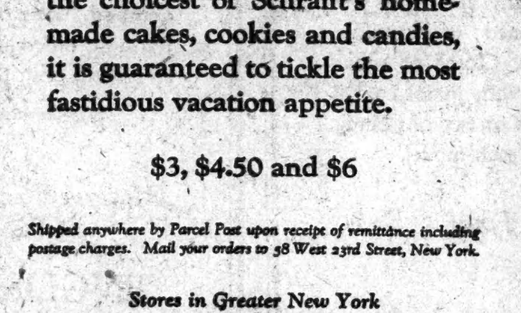
15 West 34th Street
4-6 East 36th Street
62 West 23rd Street
56 Liberty Street
48 Broad Street
181 Broadway
35 Nassau Street
46 New Street
1379 Broadway
416 Fulton St., B'klyn.

NEW YORK
BOSTON SYRACUSE

SPECIAL SALE
TODAY and TOMORROW
20 Custom Made 2-Piece
ALL MOHAIR Suites
$145



CURTISBILT

IF you saw a living-room suite of the character of those on sale for $275.00 elsewhere, you would say you had found a bargain. A lucky purchase of mohair enables us to cut this figure nearly in half. Unfortunately, we have barely enough for 20 suites. And twice 20 at that price would be barely enough. Every suite is in every respect an excellent example of Curtisbilt craft—custom made to your order, of unsurpassed internal construction and guaranteed unreservedly. A $5.00 deposit secures your selection, for future delivery if so desired. And (please note this!)—

If you can do better elsewhere, your deposit will be returned to you without question.

Curtis
COMPANY, *Inc*
35-37 East 10th Street
BETWEEN FIFTH AVENUE and BROADWAY
From Factory Direct to You

*Three downtown stores close Saturdays at 1 p. m. during July and August.

STRIPED FLANNEL TROUSERS
They're just what you need to wear with your dark suit coat. It's a splendid grade of flannel; chalk stripes or pastel grounds.
$8

Hart Schaffner & Marx
DIXIE WEAVE SUITS
The suits are just as cool as the name "Dixie Weave". They're carefully tailored by Hart Schaffner & Marx; look good, feel good on the hottest summer days.
$25

WALLACH BROTHERS
**Broadway below Chambers
**Broadway corner 29th
**FIFTH AVENUE *Opposite the Library* and 12 East 42nd
*246-248 West 125th
*Third Ave corner 122d
**Our Harlem stores open evenings*

Express Service (Elevator No. 14—35th St. Side) Now Runs Directly to
The MEN'S SHOP *at* MACY'S
FIFTH FLOOR EAST BUILDING

Hot Weather
SUITS
In Great Variety

To Keep You
COOL *and* COMFORTABLE!

Mohair Suits
[COAT *and* TROUSERS]
$19.50

THEIR weight is just about negligible. They are tailored carefully *to hold their shape.*

OTHER TROPICAL WEIGHT SUITS
Palm Beach Suits . . . $15.50
Flannels 27.50
Tropical Worsteds 24.50 and 29.50

R. H. Macy & Co. Inc.
34th ST. & BROADWAY NEW YORK CITY

"EQUAL to the BEST in QUALITY and STYLE—LOWER THAN the REST in PRICE"

C. B. Warren President Warren-Nash says

"The spirit of service is one that we have constantly tried to install in all of our employees. That we have succeeded in a certain measure is proven to us by the many complimentary letters that we receive."

"As a Nash owner, I cannot let the occasion pass without a word of commendation to you, relative to your splendid organization. Last month I purchased a used Nash Roadster for business use and am immensely pleased with this.

I am now using my third Nash automobile, two of which were purchased from your used car department and the third a new Nash was also purchased from you.

Your service department, at all times, has proven courteous, efficient and above all, I have found them ready to render any attention asked.

My congratulations.

(Signed) EDWARD S. RUBENS, 64 Grand Street, N. Y. C.

OPEN CARS

STUDEBAKER '24 ROADSTER, $378 down payment. As good as the day it left the factory. Very little mileage. Loaded with extras. A real opportunity to save money.

MITCHELL TOURING CAR, $123 down payment. Painted a light brown. A late model.

NASH '24 TOURING, $393 down payment. Beautifully painted and thoroughly reconditioned in our own shops. Has a number of extras and carries our guarantee.

DODGE '24 TOURING, $264 down payment. This car can hardly be told from new and is fully equipped throughout.

BUICK '23 TOURING, $189 down payment. Painted a rich Blue and in very good general condition. Try it for five days.

STUDEBAKER TOURING, $231 down payment. You must see this car to know the low price for which it is offered. First class condition throughout.

SPECIALS

BREWSTER TOURING, in A1 condition throughout. Equipped with all-weather top and many other refinements. Will give years of service and is offered at rock bottom price.
$895
Cash or Easy Payments

NASH CARRIOLE, repainted and completely reconditioned by our own expert mechanics. The special price we have on it for today should make it sell on sight. Come in early.
$820
Cash or Easy Payments

CLOSED CARS

CHANDLER SEDAN, $539 down payment. Beautifully painted in Buff and Brown. Powerful motor and Traffic Transmission. A fine roomy car in excellent condition.

NASH '23 COUPE, $435 down payment. Like new throughout. Beautifully painted, spotless upholstery. Mechanically it has been made absolutely right by our own experts. Carries our guarantee.

STUDEBAKER '23 SEDAN, $378 down payment. A first class car in every respect and will give thousands of miles of service. Spotlessly clean and in best of mechanical condition.

DODGE '23 COUPE, $239 cash and $40 monthly. Painted a rich Brown and Black running gear. Exceptionally low priced.

DODGE '23 SEDAN, $312 down payment. Has a number of extras and the motor, tires, top and upholstery are all in fine condition.

OAKLAND '24 COUPE, $346 down payment gives you possession of this fine little car. It has had excellent care and its present condition shows it.

Warren-Nash Motor Corporation
1787 Broadway at 58th Street
OPEN EVENINGS. COLUMBUS—7900.

NOW READY
Frank L. Burns Coal Co., Inc.
30 CHURCH ST.
—The Man You Know
—The Service You Know
NOW READY FOR ORDERS
Telephone 3183 Cort.

KEYS DUPLICATED
Any Size—Any Make
Guaranteed to Fit While You Wait.
2 for 25c
LOCKS AT CUT PRICES
Electrical Appliances Repaired
AETNA ELECTRIC & LOCK CO.
Safe and Lock Expert
100 W. 40th St., Cor. 6th Ave., N. Y.
Mail Orders Filled. Tel. Penn. 9488

JOHNSON'S FOOT SOAP
ACTS LIKE MAGIC
ON TIRED, TENDER, SMARTING SWOLLEN, SWEATY FEET
25 CENTS—ALL DRUGGISTS

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The New York Times prides itself on the high standards maintained in its advertising columns. Particular care is exercised over Business Opportunities. Advertisers must give bank and business references. If investigation proves that the advertisement meets The Times requirements, it is inserted. Despite these precautions, now and then a misleading statement escapes censorship. Readers are invited to report any such that may come under their observation.

NR
NR a mild, vegetable laxative to help relieve Constipation and biliousness and keep the digestive and eliminative functions normal.
30 & 60 Tablets
Used for over 30 years

Chips off the Old Block
NR JUNIORS—Little NRs
One-third the regular dose. Made of same ingredients in like exact strength.
For children and adults.
SOLD BY DRUGGISTS

EDUCATIONAL

Preparatory Schools.

New York Preparatory School
DAY AND EVENING DEPTS.
New York—78 Park Av., bet. 38 & 39 Sts.
Brooklyn—Corner Pyrtania and Jefferson Avs.
SPECIALLY PREPARES FOR
COLLEGE, REGENTS
Also WEST POINT and ANNAPOLIS
Send for Catalog and "Lessons in Expert Grammar."
SUMMER TERM: Day—Just Beginning Day—Begins July 6

Camps & Schools Information Free
Advice based on actual personal visits to hundreds of schools and camps in all parts of country. Write, stating age, boy or girl. Or call or phone. M. Mercer Keeble, Dir. Educational Dept., Red Book Magazine, 55 W. 42nd St., N. Y. C. Phone Penn. 9500

Accountancy Schools.

Accountancy
—new evening classes are now forming. Telephone Cortlandt 2464. Pace Institute, 30 Church St., N. Y.

Business Schools.

Drake Business Schools, Inc.
New York—154 Nassau St. (opp. City Hall). Telephone Beekman 2723.
BRANCHES IN 4 BOROUGHS.

PRATT SCHOOL, 66 West 48th Street SECRETARIAL TRAINING. Individual instruction. Open all Summer.

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FOR THE FOREIGN BORN.
ENGLISH DICTION
New classes forming. Write, telephone Walter Robinson, Carnegie Hall, for particulars.

Dancing.

ARTHUR MURRAY'S STUDIO
America's finest teachers of ballroom dancing. You can learn in six strictly private lessons. Half price this month.
787 Madison Av. Rhinelander 10375.

ALBERT H. HARRIS, 637 Madison Av.—Real instruction ballroom dancing; no frankishness; private and class lessons; investigate. Phone Regent 7226.

C. & D. STUDIOS, INC.—A Dancing School of highest repute for the family, baby, adult. Ballet-Social dancing instruction. Inquiry invited. 2,726 Broadway, between 104th and 105th Sts. Tel. Academy 8227.

MISS MURIEL PARKER teaches beginners in 5 private lessons; $25. Bryant 4121.

PRACTICE dancing with young lady from Paris & Argentine. 7-9 P.M. 123 W. 71st.

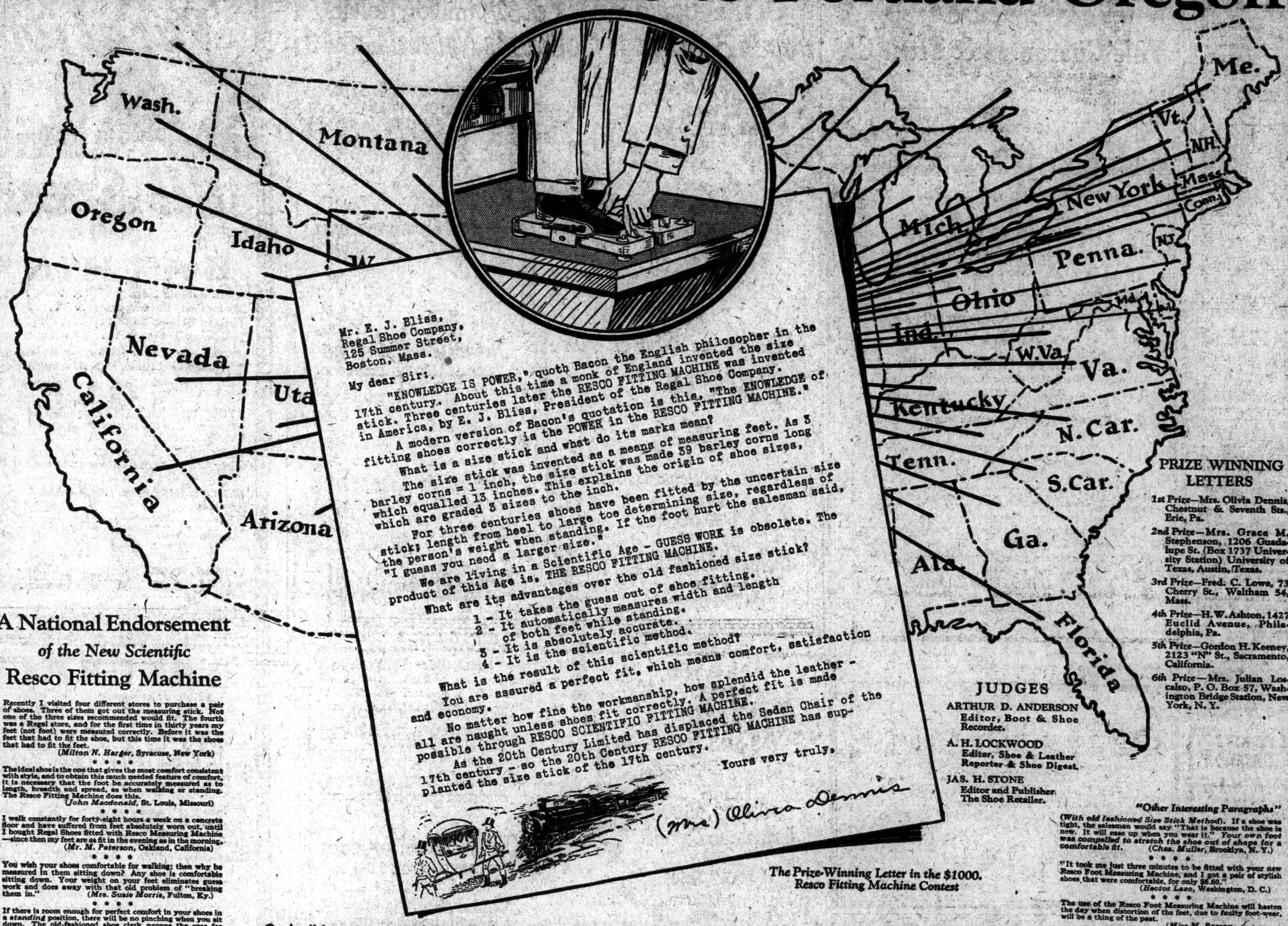
Swimming.

SWIM Learn at the DALTON SWIMMING SCHOOL
Individual instruction. Tiled pools. Filtered water. Dressing rooms, showers, etc. Call or write for Booklet T.
19 West 44th St. N. Y. C.

Miscellaneous.

PRIVATE tutoring at pupil's home by the hour by exceptionally good teacher. College preparatory subjects. M 250 Times.

9,965,384
From Alabama to Alaska
From Portland Maine to Portland Oregon



Mr. E. J. Bliss,
Regal Shoe Company,
125 Summer Street,
Boston, Mass.

My dear Sir:.

"KNOWLEDGE IS POWER," quoth Bacon the English philosopher in the 17th century. About this time a monk of England invented the size stick. Three centuries later the RESCO FITTING MACHINE was invented in America, by E. J. Bliss, President of the Regal Shoe Company.

A modern version of Bacon's quotation is this, "The KNOWLEDGE of fitting shoes correctly is the POWER in the RESCO FITTING MACHINE."

What is a size stick and what do its marks mean?

The size stick was invented as a means of measuring feet. As 3 barley corns = 1 inch, the size stick was made 39 barley corns long which equalled 13 inches. This explains the origin of shoe sizes, which are graded 3 sizes to the inch.

For three centuries shoes have been fitted by the uncertain size stick; length from heel to large toe determining size, regardless of the person's weight when standing. If the foot hurt the salesman said, "I guess you need a larger size."

We are living in a Scientific Age - GUESS WORK is obsolete. The product of this Age is, THE RESCO FITTING MACHINE.

What are its advantages over the old fashioned size stick?

1 - It takes the guess out of shoe fitting.
2 - It automatically measures width and length of both feet while standing.
3 - It is absolutely accurate.
4 - It is the scientific method.

What is the result of this scientific method?

You are assured a perfect fit, which means comfort, satisfaction and economy.

No matter how fine the workmanship, how splendid the leather - all are naught unless shoes fit correctly. A perfect fit is made possible through RESCO SCIENTIFIC FITTING MACHINE.

As the 20th Century Limited has displaced the Sedan Chair of the 17th century - so the 20th Century RESCO FITTING MACHINE has supplanted the size stick of the 17th century.

Yours very truly,

(Mrs.) Olivia Dennis

The Prize-Winning Letter in the $1000. Resco Fitting Machine Contest

PRIZE WINNING LETTERS

1st Prize—Mrs. Olivia Dennis, Chestnut & Seventh Sts., Erie, Pa.

2nd Prize—Mrs. Grace M. Stephenson, 1206 Guadalupe St. (Box 1737 University Station) University of Texas, Austin, Texas.

3rd Prize—Fred. C. Lowe, 73 Cherry St., Waltham 54, Mass.

4th Prize—H. W. Ashton, 1427 Euclid Avenue, Philadelphia, Pa.

5th Prize—Gordon H. Keeney, 2123 "N" St., Sacramento, California.

6th Prize—Mrs. Julian Loscalzo, P. O. Box 57, Washington Bridge Station, New York, N. Y.

JUDGES

ARTHUR D. ANDERSON
Editor, Boot & Shoe Recorder.

A. H. LOCKWOOD
Editor, Shoe & Leather Reporter & Shoe Digest.

JAS. H. STONE
Editor and Publisher, The Shoe Retailer.

A National Endorsement
of the New Scientific Resco Fitting Machine

Recently I visited four different stores to purchase a pair of shoes. Three of them got out the measuring stick. Not one of the three sizes recommended would fit. The fourth was a Regal store, and for the first time in thirty years my feet (not foot) were measured correctly. Before it was the feet that had to fit the shoe, but this time it was the shoes that had to fit the feet.
(*Milton N. Harger*, Syracuse, New York)

* * * *

The ideal shoe is the one that gives the most comfort consistent with style, and to obtain this much needed feature of comfort, it is necessary that the foot be accurately measured as to length, breadth and spread, as when walking or standing. The Resco Fitting Machine does this.
(*John Macdonald*, St. Louis, Missouri)

* * * *

I walk constantly for forty-eight hours a week on a concrete floor and have suffered from feet absolutely worn out, until I bought Regal Shoes fitted with Resco Measuring Machine —since then my feet are as fit in the evening as in the morning.
(*Mr. M. Peterson*, Oakland, California)

* * * *

You wish your shoes comfortable for walking; then why be measured in them sitting down? Any shoe is comfortable sitting down. Your weight on your feet eliminates guess work and does away with that old problem of "breaking them in."
(*Mrs. Susie Morris*, Fulton, Ky.)

* * * *

If there is room enough for perfect comfort in your shoes in a *standing* position, there will be no pinching when you sit down. The old-fashioned shoe clerk *proves* the case for Resco by asking you to stand up in the new shoe, AFTER he has measured your feet sitting down.
(*T. Harry Thompson*, Philadelphia, Pa.)

* * * *

Two men, six feet tall, one weighs 260 pounds, the other 140 pounds. Feet measure alike on the size stick sitting down. Are their shoes the same size? No, the 260 pound man's foot expanded more under pressure when standing so he should have a longer and wider shoe.
(*John E. McMahon*, Elmyra, N. Y.)

* * * *

I purchased a pair of Regals and wore them from the store with perfect comfort and have worn them every day since, without trouble from either shoes or feet. In fact, for the past ten years I have never enjoyed the use of my feet as I do now.
(*E. N. Savage*, Worcester, Mass.)

* * * *

The "RESCO" eliminates the ill effects on the feet from "breaking-in" new shoes, caused generally by having shoes fitted by the obsolete "size stick."
(*Louis Martin*, Box 287, Anacortes, Washington)

* * * *

One foot is usually larger than the other. In most cases it is the left one. Shoes to fit should be measured to the larger foot. The only way to find the larger foot is to stand on a Resco Fitting Machine and let this new scientific measuring machine tell you the length and width of both feet under the weight of the body.
(*E. P. Murther*, Boston, Mass.)

* * * *

The scale on the size stick is a futile attempt to combine mathematics and guess work. It stands as a monument to old style inefficiency—no person by measuring the length of one foot can tell the size and width of shoes needed for both feet.
(*Jas. A. Haynes*, Liberty, N. Y.)

* * * *

(*Experience with Resco in the Army*). I do not recall a single instance where a refitting was necessary after careful use of the Resco Fitting System, and I have used and seen it used on large numbers of men.
(*Wm. S. Robinson*,
Army & Navy General Hospital, Hot Springs, Ark.)

* * * *

"It took me less time to buy the shoes than it does to write this letter," says Wilford C. Taylor, a leather buyer, of Baltimore, Md.

* * * *

Once men hated to give up their old shoes because they dreaded breaking in new ones. After Resco was installed, they were happy to get new shoes for they were assured of a comfortable fit.
(*Mav Flynn*, Washington Square College, New York City.)

On April 1st we announced to 9,965,384 wearers of shoes that we had installed the new scientific "RESCO" Fitting Machine exclusively in all Regal Stores from New York to San Francisco.

In order to focus public attention on the present antiquated and inadequate method of measuring and fitting feet, and remove the cause of so much suffering from mis-fitting shoes, we offered $1000 in Prizes for the best letters answering the following two simple questions:

1—What do the marks on this old-fashioned size stick mean—are they inches, or millimeters, or what?

2—What are the advantages of the new scientific RESCO Fitting Machine over the old-fashioned method of measuring feet with a size stick?

The overwhelming and enthusiastic response from 34 different states,—even from far off Honolulu, proved conclusively that our announcement aroused a National Consciousness to the importance of having shoes properly fitted.

Thousands who had their feet measured by the RESCO Fitting Machine, were startled to find out how much difference there was in the measurement of their feet when standing up, and sitting down. Hundreds were surprised to find out that one foot was longer than the other, and that the width of the right foot was different from the left foot.

The verdict was unanimous that the only safe and correct way to get a comfortable fit in a stylish shoe, was to have the length and width of both feet measured at the same time under the weight of the body.

The contest closed June 1st, and the Judges have just given us the letter which they selected as the winner of the first prize, and we have taken the liberty of reproducing other interesting paragraphs from different letters from all sections of the country.

The RESCO Shoe Fitting System is now at your service in every Regal Shoe Store from Coast to Coast, and whether you wear Regal Shoes or not, you are cordially invited to come in at any time without the slightest obligation to purchase, and have your feet measured by this new Scientific Fitting Machine.

"Other Interesting Paragraphs"

(*With old fashioned Size Stick Method*). If a shoe was tight, the salesman would say "That is because the shoe is new. It will ease up when you wear it." *Your own foot was compelled to stretch the shoe out of shape for a comfortable fit.*
(*Chas. Muller*, Brooklyn, N. Y.)

* * * *

"It took me just three minutes to be fitted with your new Resco Foot Measuring Machine, and I got a pair of stylish shoes that were comfortable, for only $6.60."
(*Hector Leso*, Washington, D. C.)

* * * *

The use of the Resco Foot Measuring Machine will hasten the day when distortion of the feet, due to faulty foot-wear, will be a thing of the past.
(*Miss M. Barron*,
N. S. Technical College, Halifax, Nova Scotia)

* * * *

The method of fitting by the old fashioned size stick had my feet in terrible condition. When I travelled, a second pair of shoes and a plentiful supply of adhesive tape was an important part of my kit.
(*F. W. Davis*, Asst. Sales Mgr.
S. W. Straus & Co., New York City)

* * * *

For the first time in many years I was perfectly and comfortably fitted with a pair of shoes—shoes that were withal stylish and good to look upon.
(*Elwin R. Main*,
P. F. C., U. S. M. C. Marine Barracks,
Naval Academy, Annapolis, Md.)

* * * *

I think that the Resco Fitting Machine is the most practical, scientific method of measuring the feet and getting the size properly.
(*Wm. Buschmann*, Honolulu, H. I.)

* * * *

As soon as I read of your wonderful Resco Fitting Machine, I took my daughter to a Regal store and asked to have her feet measured—I learned that she should be wearing a shoe half a size longer and one width wider than the ones I had just purchased a week before—something no shoe man ever told me before though I have always taken her to the best stores and asked the manager to give him best fitting.
(*Mrs. E. Johnson*, Abington, Pa.)

* * * *

I am a ex-retail shoe merchant. Upon going into business, I purchased everything in the way of equipment which would stamp my store as a first class one. Consequently, I purchased a size stick. If it indicated anything, it surely meant nothing to me. I used it, simply for the reason, that it was generally used to let the customer feel that great care was being taken to insure a perfect fit. But I never attempted to take a pair of shoes from the shelf, until I first determined the size by looking inside the customer's old shoes.
(*Edwin M. Miller, Jr.*, Clerk of Circuit Court,
Westminster, Md.)

* * * *

From my point of view the Resco Foot Measuring Machine eliminates all guess work in measuring the foot, as it registers elongation, rotation and construction, besides the natural spread of the joints.
(*Dr. C. Ralph Welch*, Foot Specialist, Lynn, Mass.)

* * * *

About two months ago I bought my first pair of Regal Shoes. They fitted me with a new Resco Machine. What a difference. I stood up and my weight was on both feet and I was fitted correctly for the first time in my life. It is my first pair of Regal Shoes, but I know they won't be my last pair.
(*Mrs. G. T. Weldon*, 122-11th Nor. Seattle, Wash.)

From Maker to Wearer — From Coast to Coast

REGAL $6.60 All One Price SHOES

E. J. Bliss, President Regal Shoe Company

Regal Factories, Whitman, Mass. — Stores in All Principal Cities

Mail Order Dept., 125 Summer Street, Boston, Mass.

Local Addresses

NEW YORK CITY
81 Nassau St.
240 Broadway
150 E. 14th St.
21st St. & Sixth Av.
1161 Broadway
40 West 34th St.
37th St. & Broadway
50 E. 42nd St.
50th St. & Broadway
166 W. 125th St.
1413 St. Nicholas Ave.
991-993 Southern Blvd.
481 Tremont Ave.
200 E. Fordham Road
380 E. 149th St.
BROOKLYN
357 Fulton St.
4 Flatbush Ave.
466 Fifth Ave,
5422 Fifth Ave.
301 Broadway
1049 Broadway
1375 Broadway
JERSEY CITY
108-108½ Newark Ave.

Stores in Other Cities

Memphis, Atlanta, Seattle, Syracuse, Tacoma, Washington, D. C., Worcester, Norfolk, Baltimore, Boston, Buffalo, Chicago, Cincinnati, Cleveland, Detroit, Kansas City, Milwaukee, Oakland, Philadelphia, Pittsburgh, Portland, Springfield, Mass., Providence, Richmond, Rochester, Sacramento, St. Louis, San Francisco, Springfield, O.

LIGHTNING SHATTERS ST. PATRICK'S CROSS

Continued from Page 1, Column 6.

them back yesterday and they were all safe inside when the lightning made the ball explode as if it had a dynamite core.

This wing of the museum is six stories high. Above the sixth story is a tower of red granite so designed as to appear to rise out of the building in a spiral. On top of the tower was the ball of granite. It was eight feet thick and formed a perfect sphere.

From the ground this massive architectural decoration looked like a single piece of stone, but it was in three parts. The middle part was like a huge and very thick grindstone, with dome-shaped pieces over it and under it to complete the ball.

The stroke of lightning shattered the upper and lower sections into bits weighing from an ounce to a few pounds. It left the thick middle section almost intact, but tossed it to the ground on the Seventy-seventh Street side. The fragments of the upper and lower pieces rattled over the roof and against the elevated structure and strewed the grounds.

Bolt Puts Out Lights.

The burst of flame, the stunning crash and the vibration throughout the whole of the great building made some of its occupants think that most of the structure was wrecked. Others, scientists absorbed in their work, did not notice it. The bolt of lighting which shattered the granite ball had force enough in it to shock the west side of Columbus Avenue from Seventy-seventh to Seventy-eighth Street and to put out the electric lights in the stores and apartment houses there.

Dr. George Childs, Preparator of Specimens, was poring over a book in his office on the fifth floor of the Museum directly beneath the tower, but it did not occur to him that anything unusual had happened. Dr. Childs went to the office of Acting Director Sherwood a little later.

"That was quite a crash a little while ago," said Dr. Sherwood. "I wouldn't be surprised if it struck somewhere around here."

"Indeed," said Dr. Childs. He was profoundly puzzled when a sight of the debris a few minutes later told him what had happened a few feet over his desk. It was found that the central section of the granite ball had bumped down the side of the tower, hopped off the roof, struck the grass and rolled down into a service driveway. It lay there in such a way as to block traffic.

The head of one of the eight eagles mounted on pedestals at equal distances about the rim of the tower was found 120 feet from the base.

A stretch of twenty-five feet of stone wall along the driveway to the shipping entrance was demolished when a part of the ball crashed down on it.

On the fifth floor roof, which covers the museum bindery, several holes were torn by pieces of rock. Drain pipes were ripped from the roof and two windows were broken.

"It's a miracle that no one was killed," said Dr. Sherwood. "Two cars had left the entrance where that two-ton piece of rock now lies only a few seconds before the crash. At this time of day that particular corner is usually crowded with workers going home, because the exit there is the nearest to elevated and subway lines."

Lightning Fires Hospital.

During the height of the storm lightning struck an electric pole bearing power cables that feed the elevator in the North Hudson Hospital, in Weehawken, N. J. The flames spread to the insulation on cables attached to the elevator itself, and, fanned by a heavy draught, spread through the shaft, mushrooming on all the upper floors.

Patients in the halls saw the flames through the gratings of the elevator shaft and ran to their wards, crying that the hospital was in flames. For more than an hour panic reigned.

Miss Helen O'Neill, Day Supervisor of theh ospital, mustered every available nurse. More than fifty were stationed at windows to prevent patients from leaping out, while thirty others organized a bucket brigade.

The hospital cook sent in a fire alarm. When the firemen arrived and tried to fight the blaze from the basement end of the shaft, the found that inadequate sewer basins had caused the water to bank up, and it was waist deep in the basement.

In the Women's Ward, in which there were thirty patients, several had become hysterical. Nurses were forced to remove the hysterical women to a room in the top floor.

In the men's ward conditions were little better. Nurses were unable to cope with the situation and called policemen to their assistance. The excitement was heightened by the arrival of three emergency cases. The firemen finally extinguished the blaze with chemicals.

Among the emergency cases arriving during the fire was Mrs. Elizabeth Crockett, 35, of 488 Park Avenue, Weehawken. Her clothing had been caught by the rear bumper of an automobile, dragging her nearly a block.

Lightning struck the coping of a five-story loft building at 1,954 Third Avenue, knocking bricks to the street. The police roped off the sidewalk as a precautionary measure.

Two Autoists Killed.

Two persons were killed on the White Horse Pike near Hammonton, N. J., when their automobiles skidded on the wet roadway during the storm and crashed into trees by the roadside. The dead were Mrs. Clara Barnett, 50 years old, of 710 South Fifth Street, Camden, and a man believed to have been Marius Johansen of 1,426 Master Street, Philadelphia. The two accidents occurred about two miles from each other.

Mrs. Barnett was riding with her son, Dr. Frank T. Barnett of Camden, and two friends, Mrs. George Hart and Mrs. A. N. Bright, along the pike when the storm broke. The front wheels suddenly slipped off the concrete roadway and the car hit the trees. Mrs. Barnett was pinned underneath when the car turned over. The others escaped with bruises.

The man believed to have been Johansen was driving in a roadster toward Philadelphia, when his car, too, skidded and went off the road, pinning him against a tree. He was dead when found.

State police said that they found nearly fifty bottles of whisky in the Johansen car.

Papers in the man's pockets bore the name of Johansen and showed him to be a captain on the Billenbach line of steamers.

Hundreds of passengers on the Greenwood Lake branch of the Erie Railroad went home late last night following a delay of 52 minutes caused by the storm. Sand and gravel, loosened by the storm carpeted the running rails on both eastbound and westbound tracks between the 100-foot embankment in the same manner as the storm of a week ago carpeted the tracks at Rockport where a Lackawanna flyer was wrecked. The first train stopped on the edge of the washout at 5:15 and was unable to move until the tracks were cleared an hour later.

In West Orange lightning blew out a fuse in the fire alarm system and stopped the town clock atop the First Presbyterian Church.

Lightning struck the house of Stanley Ankowski at 574 Christopher Street, Orange, and started a fire in the cellar. The flames were soon extinguished. The barn of the A. M. Mathews Lumber Company at 532 Freeman Street, Orange, was struck and set afire. The blaze was put out with little damage.

Thirty-five passengers in a Newark-Ampere Public Service bus, marooned in seven feet of water in a depression in the roadway under the Lackawanna Railroad Bridge at Fourth Avenue and Fifteenth Street, East Orange, were rescued by firemen. The passengers, many of them women and children, were taken out on twenty-five foot ladders stretched from the bus windows to the sidewalk.

Lieutenant Frank Underwood of Truck 4, East Orange, and an ambulance with nurses and doctors from the East Orange Memorial Hospital responded to calls for aid. None was sent to the hospital.

1883-1925
June 26th

Forty-two years ago today, we issued our first title insurance policy.

Our forty-second year has been better than any that preceded it. More business—more clients—more earnings—more money behind our policies.

We introduced title insurance to New York. At first we examined generally small titles. Today the very largest business comes to us and almost no transaction is completed without title insurance.

Purchasers of real estate, lenders on mortgage, lawyers, brokers and operators all use title insurance and believe in it.

Title Guarantee & Trust Co.

Capital $10,000,000. Surplus $11,000,000.

176 Broadway, New York.
13 East 45th St., New York.
271 West 125th St., New York.
370 East 149th St., New York.
175 Remsen St., Brooklyn.
160-08 Jamaica Ave., Jamaica.
Bridge Plaza North, L. I. City.
Mineola, Long Island.
90 Bay St., St. George, S. I.

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Three Salesmen

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REGULAR $13.50 OUTFIT, consisting handsome 3 stay reinforced bag and 4 clubs $9.95

FAMOUS WICKLOW CLUBS. Regularly $2.50. Choice selection seasoned wood clubs and irons $1.95

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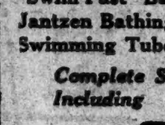

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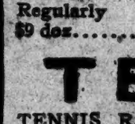

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SPECIAL RACE TRAINS leave Penn. Station, 33d St. and 7th Ave., also from Flatbush Ave., Brooklyn, at 12:30, 1:00, 1:30, 1:35 P. M. Special Car Reserved for Ladies on all Race Trains. Also reached via Brooklyn "L" to Greenwood Ave. Station.

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BRIDGE-DECKED cruiser "Rita Shirley," full 45x13, 9-foot draft, roomy, modern, economical; built for owner for solid comfort; speed 15 miles per hour; a guarantee in writing by responsible business man accompanies this bargain at $7,000. Seen and demonstrated to purchaser's entire satisfaction at White's Boat Yard, 150th St. and Bridge River.

SMITH'S 145 LEADS BRITISH OPEN GOLF

His 69 in Afternoon Clips 3 Strokes From Former Course Record at Prestwick.

BARNES SECOND WITH 147

Also Beats Old Mark With Dazzling Round of 70 While 8,000 Look On.

BRITONS LEFT FAR BEHIND

Compton Nearest to U. S. Stars With 151 for First 36 Holes—Kirkwood Fares Badly.

PAR FOR PRESTWICK COURSE.

Holes.	Yds.	Par.	Holes.	Yds.	Par.
1	350	4	10	510	5
2	110	3	11	190	3
3	402	5	12	503	5
4	317	4	13	440	4
5	196	3	14	357	4
6	357	4	15	332	4
7	433	4	16	333	4
8	436	4	17	365	4
9	486	4	18	370	4
		35			37

Par 72.

PRESTWICK, Scotland, June 25 (AP).—Two Americans, Macdonald Smith and Jim Barnes, were in the lead for the British open golf championship tonight with half of the seventy-two-hole struggle behind them. Both set new records for the famous Prestwick course today, Barnes bringing it down two strokes with a stirring round of 70 in the morning and Smith reducing it still further with a dazzling 69 in the afternoon.

Having done 76 in his forenoon tramp over the fairways, dunes and greens that look out from Ayrshire upon the sea, Smith ended the day with a total of 145. Barnes followed up his 70 with 77 for a total of 147, which put him in second place.

Only a dozen of the British golfers who set out this morning with the hope of winning their own championship back from the Americans, who have held it for three years out of the last four, were within striking distance of Smith and Barnes tonight.

Half a dozen strokes, however, separate Smith from even the first of his British rivals, Arthur Compton of North Manchester, with an aggregate of 151. One more stroke down the line, Tom Fernie, S. Wingate and W. H. Davies are tied for fourth place with 152. Those who took 153 for the thirty-six holes are J. H. Taylor, Abe Mitchell, Ted Ray and George Murdock of Troon. George Duncan, who each year many patriotic Scots like to think will win the trophy, finished his day's labors eleven strokes behind Smith.

Average Play Below Standard.

Except for the remarkable rounds made by Smith and Barnes, the day's golf produced little that was brilliant, and a vast amount of bad golf, considering the reputation of the competitors. In the first round less than half the professionals broke 80, and the afternoon scoring was not even quite so good, taking the field as a whole.

The links were hard and so fast that most of the competitors devoted a great deal of time to complaining about their luck. A warm sun beat down all day and there was sufficient wind off sea to compel the golfers to take it into account when making their shots.

The galleries were immense. Prestwick living up to its reputation of drawing the largest crowds of any golf course in the world. Thousands of those who tramped from hole to hope stayed close to the heels of the three entrants from overseas—Smith, Barnes and Joe Kirkwood. At times the galleries that followed Barnes, who was paired with Alex Herd, numbered 8,000.

Most of Kirkwood's admirers deserted him after his morning round of 83, and he justified their wandering elsewhere by doing little better in the afternoon, when he took 78—a total of 162. He seemed incapable of keeping either his drives or second shots straight, and so was out of the running, since a good many other players kept fairly well to the narrow, but seldom straight, fairways.

Those who watched Smith and Barnes were rewarded by witnessing by far the best golf the first day of the championship brought out. Smith's second round, like a similar record round of 69 which he made two years ago in the championship at Troon, was an exhibition of exquisite putting which produced birdies when it was not producing pars, as for the most part his driving was long and straight and his second shots hit true to the line for proper distance.

Like all the rest, however, even his well-aimed and well-hit approaches were not always rewarded by resting places on the greens, for all the greens were so keen and tricky that many balls trickled away into the bunkers and high grass. But Smith, and Barnes too, usually recovered well, and that could not be said of a host of native players, whose business is supposed to be to keep their championship cups beyond the grip of foreign fingers.

Smith Gets an Eagle.

Smith, in the afternoon round that took the leadership away from Barnes got birdies on four holes and an eagle 3 on the par 5 twelfth hole, which measures 503 yards. He was on the green in two and sank a twenty-foot putt for a 3.

In that record round Smith was out in par 35 and home in 34, three strokes under par. But par at Prestwick has never been considered merely perfect golf. Until recently it was looked upon as impossible to accomplish, as no one had ever done so. Then, a few weeks ago, in the Ayrshire championship, MacDowall of Prestwick got a par 72 that stood as a record for the course until the two Americans got going for the day and dropped well under the par figures.

Smith was down with one putt on seven of the eighteen greens, and two putts were his limit on the others.

After starting with a couple of pars, Smith sank a four-yard putt for a birdie 4 at the famous Cardinal hole. He dropped short at the short fifth and ninth holes, overrunning both greens. At the tenth, eleventh and twelfth he sank long putts.

Coming to the home hole he drove into a bunker far off the line of play and 100 yards from the green. His next took him out and to the edge of the green, from where he chipped dead with his putter.

Smith putted irregularly in the morning and he took two 6s because of sliced drives. However, birdies at the sixteenth and seventeenth enabled him to pick up some lost strokes.

With Barnes it was the same story of excellent play, particularly in the morning round, and he played well in the afternoon also, though at spots luck seemed to be against him. Some of his putts lipped the cup and rolled away and a few of his approaches skidded across the shaven parts of the turf, costing him another stroke.

Barnes had four birdies during the morning round. His second shot to the sixth hole was dead for a birdie 3. He put a stroke on the seventh, where he was bunkered, but picked it up with another birdie, a 3 at the 365-yard ninth where he sank a long putt.

Barnes was badly bunkered on the seventeenth and took four to reach the green. One putt of two yards gave him a five. He then drove the home green and got his fourth birdie on the last hole.

After starting well, Kirkwood began slumping at the long third, where he sliced a brassie and pulled an iron shot into the bunker. A faulty second shot gave him another six at the eighth. He took three putts on the ninth for a five there. At the tenth he dubbed both his drive and second shot and then merely chipped cautiously on the fairway, needing a long brassie for his fourth shot to get to the green, thus taking another six.

Fails to Hold to the Line.

At the thirteenth his approach was short and then he took three putts for another six. At the fifteenth he pulled both his drives and the second went into the rough. For the remainder of the course his golf was none too good, his main difficulty seeming to be inability to hold to the true pinward line.

His cards:

MORNING ROUND.

Out ..... 4 5 4 4 3 5 4 5 5—39
In ..... 5 5 4 6 5 5 5 5 4—43

AFTERNOON ROUND.

Out ..... 5 5 4 6 5 5 5 5 4—43
In ..... 5 5 4 6 5 5 5 5 4—43

A great many of the Britons who were counted upon to be among those most likely to win the cup back from America fizzled out completely, among them the three Whitcombe's, all the amateurs also did badly. Robert Harris, who holds the title of amateur champion, started with a sound 75, then spoiled it with 81 in the afternoon. Cyril Tolley, former amateur champion, did even worse.

Among the other scores for the thirty-six holes were: John Smith of Wentworth, 153; Frank Ball of Langley Park, 154; Alexander Herd, 154; Arthur Havers, 157; J. L. Cruickshank, 158, and Harry Vardon, 159.

12,000 GET OUT OF CONTROL.

Extraordinary Scenes Are Witnessed During Play at Prestwick.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, June 25.—Some extraordinary scenes were witnessed on the Prestwick course. About 12,000 spectators got beyond control of the police and stewards. There were perambulators on the fairways and family picnics in the bunkers.

Small boys chased flying balls and on one green as a player was about to putt a dog dashed forward, seized the ball and scampered off with the police in full cry. The same dog earlier in the day tried to capture Jim Barnes's ball, but did not like the looks of Barnes's uplifted club and discreetly retired.

One golfing correspondent in describing the unsatisfactory conditions under which the golfers were playing writes:

"The links presented an amazing spectacle. About 12,000 people wandered over it at will. Heedless of flying balls and giving little thought to the players, they raced after the balls as soon as they were struck, and neither the stewards nor the policemen could restrain their ardor.

"There were many well justified complaints by men who had been thoughtlessly impeded. Children played and women pushed prams along the fairways, and parties, as if it were a great picnic, sat about eating their luncheon either on the sand hills or sides of the bunkers. The wonder was that there was not work for the ambulance men who were stationed at different parts with stretchers."

DONOFRIO CAPTURES CITY LINKS TITLE

Telegraph Lineman Defeats Rothenberg, 8-7, in Final at Pelham Bay Park.

Domonick Donofrio, a telegraph lineman when he isn't playing golf, won the city public links championship at Pelham Bay Park yesterday by defeating Rudolph Rothenberg, a high school star, 8 and 7, in the thirty-six hole final round. Donofrio was 5 up at the end of the morning round, and equaled the par of the course for the first nine holes in the afternoon.

Rothenberg started out strong, winning the first hole of the match with a birdie 3 and taking the fourth hole, 3 to 4. But in the next seven holes Donofrio turned on a winning spurt that brooked no interference. While the spell was on he had six birdies in seven holes. He started with a birdie 3 at the sixth, followed that with another at the seventh to square the match, and then took the lead with a birdie 4 at the eighth. His next three holes were 3, 5, 4, and from there on Rothenberg won only two holes.

The cards of the morning round:

Out—
Donofrio ..... 5 5 4 4 5 3 4 5 4—39
Rothenberg ..... 4 5 4 3 4 4 4 5 5—38
In—
Donofrio ..... 3 5 3 4 4 5 5 5 5—39—78
Rothenberg ..... 4 6 4 4 4 5 5 4 5—41—79

The cards of the afternoon round:

Out—
Donofrio ..... 4 4 4 4 3 4 5 5 4—36
Rothenberg ..... 4 5 5 5 3 4 5 5 4—39
In—
Donofrio 4 5
Rothenberg 5 6

The winner in the beaten eight was D. Mydych, who defeated T. Morgan, 3 and 2.

GOLDMAN, BARNHILL WIN.

Take Semi-Final Matches in Ad Golf Play at Cooperstown.

Special to The New York Times.

COOPERSTOWN, N. Y., June 25.—The semi-finals of the annual tournament of the Golf Association of Advertising Interests were contested here today over a rain-drenched course. Louis Goldman of New York defeated Clair Maxwell of Apawamis by 1 up, while Roy Barnhill of Fox Hills disposed of E. J. Barber of Englewood, 6 and 4.

The summaries:

First Sixteen—Semi-Final Round—Louis Goldman, New York, defeated Clair Maxwell, Wykagyl, 1 up; Roy Barnhill, Fox Hills, defeated E. J. Barber, Englewood, 6 and 4.

Second Sixteen—Semi-Final round — W. H. Jenkins, Leawood, defeated W. S. Bird, Sleepy Hollow, 6 and 4; W. R. Hotchkin, Montclair, defeated E. J. Murphy, New York, 1 up.

Third Sixteen—Semi-Final Round—Nelson Peabody, Woodland, defeated Conant Manning, Chicago, 2 and 1; W. B. Marina, Blackamaxon, defeated Howard Ruggles, New York, 1 up (27 holes).

MRS. REINHART VICTOR.

Retains Title in Women's Western Golf Championship.

CHICAGO, June 25 (AP).—Mrs. S. L. Reinhart of Dallas, Texas, retained her title as champion of the Women's Western Golf Association today by finishing the three-day tournament of 54 holes with a total score of 250.

Cards of Smith and Barnes In British Open Golf Play

PRESTWICK, Scotland, June 25 (AP).—Macdonald Smith and Jim Barnes today turned in the following cards for the first 36 holes of the 72-hole competition for the British open golf championship:

Smith.

MORNING ROUND.

Out ..... 4 5 4 3 4 5 4 5 5—39
In ..... 5 5 4 6 5 5 5 5 4—43—82

AFTERNOON ROUND.

Out ..... 4 5 4 4 3 5 4 5 5—39
In ..... 5 5 3 5 4 4 5 5 4—44—69—145

Barnes.

MORNING ROUND.

Out ..... 4 5 5 4 3 5 5 4 5—40
In ..... 5 5 4 4 4 5 5 5 4—41—81

AFTERNOON ROUND.

Out ..... 4 5 5 4 4 5 5 5 5—42
In ..... 5 4 4 5 4 4 4 5 5—36—77—147

UPSON TURNS BACK CUMMINGS BY 2 UP

Californian Ends Reign of Yale Golfer in First Round of College Tourney.

OTHER STARS ARE DIMMED

Mapes, Comstock and Hackl on Casualty List—Semi-Finals Reached at Montclair.

By WILLIAM D. RICHARDSON.

Special to The New York Times.

MONTCLAIR, N. J., June 25.—A fog that for denseness would have captured a blue ribbon at either the London or Newfoundland shows tried its level best to wreck the intercollegiate golf championship at the Montclair Golf Club today. That it failed in its sinister motive was due largely to the fact that the field in the 1925 event was the most brilliant in history and, even though there was a shower of fallen stars, the survivors for the semi-final round tomorrow are eight of the leading college golfers in the country.

Among the fatalities at the end of the first round today, played in a fog that completely shut off the view of flags thirty yards distant and that made the finding of driven balls largely a matter of luck, was Dexter Cummings of Yale, twice winner of the intercollegiate crown and a shareholder of the medal in this year. Lauren Upson, standard-bearer of intercollegiate golf in California, put an end to the reign of Cummings by defeating the Eli star by two holes.

The fall of Cummings, the king of intercollegiate golf since 1923, was the most spectacular for that reason, but it was not the only one. There were others, several of them, and concerned were a number of men who were not expected to be among the missing at this early stage of the proceedings.

There was J. J. Mapes of Harvard, for example, a semi-finalist last year and the golfer who finished sixth in the metropolitan open last year. The one amateur attended to Mapes was Comstock from St. John's College, Brooklyn, Mark Stuart. No one paid much attention to Stuart in the qualifying round yesterday and today Mapes didn't concentrate on him until it was too late, the match ending 4 and 3.

Comstock Loses on Nineteenth.

One other leading candidate was dropped in the person of Henry W. Comstock of Williams, who expired on the nineteenth green before the par 4 of his opponent, C. W. Proctor of Dartmouth. Two near fatalities happened to two other stars, G. F. Lamprecht of Tulane and Eddie Held of Washington University. The Southerner had to go nineteen holes before he was able to shake off the Westchester Hills junior star. George Brush, now playing for Dartmouth, while Held had to travel the same distance before he was able to say good-bye to E. F. O'Brien of Holy Cross.

Some noted heads were lopped off in the afternoon session when the fog lifted and the rain came. One was that of George Baugh of Princeton, who had snuffed out the hopes of little Bobby Baugh of the University of Alabama. Another was that of Upson, the California star and the Pacific Coast intercollegiate champion, one of the comers from the Chicago district, lost a closely-fought match to E. P. Stratton of Williams, the end coming at the home hole, and Upson was conquered by Burton Mudge, Jr. of Princeton, 3 and 2.

The survivors then for the third round tomorrow morning are Stratton, Frank E. Wattles Jr., A. J. Westland of the University of Washington, Held, Mudge, Lamprecht, Stephen Berrien of Wesleyan and W. O. Blaney of Williams. With eight such brilliant shot-makers still in the running a continuance of today's fireworks is assured tomorrow morning, especially in the matches between Westland and Held and Mudge and Lamprecht.

Too many traps, a tendency to stray too many times off the fairway and the failure of his putter to function properly brought about the downfall of Cummings. The Eli leader in the four medal-play rounds had been saving himself by sensational recovering and putting. Today his putter was of no great help. Dexter took the lead by winning the second hole, 4 to 5, when Upson drove into the rough, but he lost it two holes later by taking three putts and never afterward was he in the lead.

Upson 1 Up at Fifth.

Upson became 1 up at the fifth, which he won with a 3 when Cummings drove into the rough off the tee. Upson was 1 up at the turn and he managed to hold the lead until the fifteenth hole, where Cummings drew level. There Upson dubbed his second shot and after overrunning the green finally picked up when he had played six strokes and was not on the shaved surface.

Going to the seventeenth Cummings topped a shot and lost the hole, 5 to 4, leaving him one down and two to play. Upson then clinched the match by reaching the seventeenth green in two fine shots, while Cummings put his second into a trap.

The cards:

Out—
Upson ..... 4 5 4 4 3 5 4 5 5—39
Cummings ..... 4 4 4 5 4 5 4 5 5—40
In—
Upson ..... 5 5 4 4 5 • 3 4
Cummings 5 5 4 4 5 6 4 5

In losing out to Stuart, Mapes undoubtedly underestimated his rival who yesterday, due to a sprained shoulder, had a hard time passing the qualifying test. Last night, however, he visited a masseur and there was little to be found wrong with his swing today. In spite of a 6 at the first hole, where he hit a drive off into the fog, he turned in a 74, which was not to be sneered at by anybody. He was 1 up at the turn and then took the tenth when Mapes made a feeble chip to the green. He lost the eleventh by driving into the woods, but got back his two-hole lead by taking the twelfth, 3 to 4, Mapes failing to reach the green on his second. He sank Mapes's hopes by holding a twenty-five-foot putt on the rolling fourteenth green for a 3, and the end came on the fifteenth, where Mapes hooked into the rough.

Proctor and Comstock had a ding-dong battle before the Princeton golfer won on the extra hole, where Comstock drove into a water hazard and didn't quite get home with his next and finally missed a ten-foot putt for a half. Comstock was 1 up playing to the home hole. There, however, he lost a ball in the fog and Proctor got a par 4 to square the match.

Held was lucky in the first-round match against O'Brien. After taking the first hole, 4 to 5, O'Brien lost three in a row, commencing at the fifth, and he didn't succeed in squaring until the seventeenth. Playing the extra hole, O'Brien pitched his second shot to the right of the green, but was just as well off as was Held, who had pushed his tee shot into a trap and pitched short. The Middle Westerner, however, ran his third up dead, while the Holy Cross man left himself a putt and then missed. The Hackl-Baugh match was all square to the seventeenth, which the former won with a Baugh overplaying the green and taking a 6. On the last hole Hackl was home in two, while Baugh required one more.

The two matches that held the centre of the stage in the afternoon were those comprising Taft and Held and Mudge and Upson and when they were finished all of last year's semi-finalists had expired, Taft and Upson being the two to join Cummings and Mapes.

As far as the tenth hole there was every indication that Taft, not Held, would be the victor. Up to that point every hole except two had been halved. But from there on Taft wavered, using judgment that was none too sound in a few instances. He gave Held an opening at the eleventh which he took advantage of and reduced the deficit to one hole. Held drew level by winning the twelfth where Taft tried to run his ball up the bank and sent it into a trap instead. Held then won the fourteenth, Taft losing a ball, and the sixteenth when Taft chipped feebly.

The cards:

Out—
Held ..... 4 4 4 5 5 4 4 4 5—39
Taft ..... 4 4 4 4 4 4 4 4 5—37
In—
Held 4 4 4 4 5 5 4
Taft 5 5 5 4 5 5 4 4

Upson took the lead against Mudge by winning the fifth hole, but the Tiger captain was 1 up at the turn. He became 2 up by taking the eleventh when the Californian chipped short and after two halves Mudge won the fourteenth and fifteenth to clinch the match.

The cards:

Out—
Mudge ..... 4 4 4 4 5 5 4 4 4—42
Upson ..... 4 4 4 4 4 5 5 5 4—39
In—
Mudge 4 4 5 4 4 5
Upson 4 5 5 4 5 6

The summaries:

Upper Half.

Championship Flight, First Round—E. P. Stratton, Williams, defeated Albert Ackley, Syracuse, 3 and 2; George Hackl Jr., Princeton, defeated Robert Baugh, Alabama, 2 up; Frank E. Wattles Jr., Yale, defeated Robert Gerard, Yale, 4 and 3; George Stevens, Pennsylvania, defeated H. S. Stimson, Harvard, 1 and 1; A. J. Westland, University of Washington, defeated J. F. Lippincott, Swarthmore, 3 and 2; R. L. Allman, Pennsylvania, defeated Paul Havilland, Yale, 3 and 1; W. H. Taft, Dartmouth, defeated J. M. Batchelder, Dartmouth, 6 and 4; Eddie Held, Washington University, defeated E. F. O'Brien, Holy Cross, 1 up (19 holes).

Second Round—Stratton defeated Hackl, 1 up; Wattles defeated Stevens, 4 and 3; Westland defeated Allman, 6 and 4; Held defeated Taft, 2 and 1.

Lower Half.

Championship Flight, First Round—Lauren Upson, California, defeated Dexter Cummings, Yale, 2 up; Barton Mudge, Princeton, defeated R. W. Rodormer, Dartmouth, 6 and 5; G. F. Lamprecht, Tulane, defeated George Brush, Dartmouth, 1 up (19 holes); J. P. Parker, Princeton, defeated E. W. Haley Williams, 2 and 1; Steven Berrien, Wesleyan, defeated David Noyes, Syracuse, 5 and 4; M. Stuart, St. John's, defeated J. Mapes, Harvard, 4 and 3; W. O. Blaney, Williams, defeated L. Sovik, Syracuse, 3 and 1; C. W. Proctor, Dartmouth, defeated H. W. Comstock, Williams, 1 up (19 holes).

Second Round—Mudge defeated Upson, 4 and 3; Lamprecht defeated Parker, 6 and 5; Berrien defeated Stuart, 2 and 1; Blaney defeated Proctor, 2 and 1.

Taylor Holes Drive in One; Caddie Gets Whisky Reward

PRESTWICK, Scotland, June 25 (AP).—The veteran J. H. Taylor, five times winner of the British open, holed his drive to the short second this afternoon. The hole measures only 118 yards, and Taylor dropped a mashie shot on the green, the ball running straight for the cup, into which it disappeared. This is the first hole in one in an open championship since the tournament at Sandwich in 1922. This was the tenth time in his long career that Taylor has experienced the thrill of making a hole in one. His caddie, in accordance with the old Scottish custom, will have a bottle of whisky to take home tonight.

FINLAY WINS MEDAL IN MET JUNIOR GOLF

His 74 Leads Field Over Sleepy Hollow Course—Homans and Mackie Next.

Special to The New York Times.

SCARBOROUGH-ON-HUDSON, N. Y., June 25.—Phillips Finlay of Shinnecock Hills, a finalist in the recent interscholastic championship, captured the medal in the qualifying round of the annual Metropolitan District Junior Golf championship at the Sleepy Hollow Country Club today. His winning score was a 74, one stroke over par figures for the course.

Close behind him came Eugene Homans of Englewood, recently crowned New Jersey State junior champion, and Jack Mackie Jr. of Inwood, who had 76s. Finlay, driving well, was only twice over par figures. Once was at the third hole, where he took a 5 and the other time was at the seventeenth, where he took a 4.

His card with par:

Out—
Par ..... 4 4 4 4 4 5 5 5 4—37
Finlay ..... 4 5 4 4 4 5 4 5 5—39—
In—
Par ..... 4 5 4 5 5 4 3 4 4—38—75
Finlay ..... 4 5 4 4 4 5 4 4 4—38—74

Match play will start tomorrow morning.

The qualifying scores:

Phillips Finlay, Shinnecock Hills	38	36—74
Eugene Homans, Englewood	38	38—76
Jack Mackie Jr., Inwood	39	37—76
C. A. Tennant, Upper Montclair	40	38—78
J. S. Shinburn, Hollywood	40	40—80
E. G. Arnott, Upper Montclair	44	36—80
J. G. Ricks, Hempstead	39	41—80
C. V. Rich, Westchester Hills	43	38—81
John Sherman, North Shore	43	38—81
Robinson Simonds, Westbrook	42	40—82
J. J. Chickering, North Andover	40	42—82
J. A. Ryan, Baltusrol	41	41—82
Leonard Martin, Apawamis	44	39—83
Thomas J. Riley, Garden City	40	43—83
J. O. Beckmore, Ardsley	42	41—83
Donald Butler, Sedney Farms	41	42—83
Sydney W. Noyes, Ardsley	42	42—84
L. Gwathmey, Baltusrol	44	40—84
John Fullmer, Siwanoy	46	41—87
F. G. Fitzpatrick, Apawamis	43	44—87
J. A. Ryan, Baltusrol	46	41—87
William Geodlove, Ridgewood	48	42—90
N. T. Howanstein, Hollywood	48	42—90
Allan Betts, Westbrook	46	44—90
Arnold White, Sleepy Hollow	44	48—92
John G. Jones, Cherry Valley	50	42—92
W. J. Liebman, Hollywood	42	50—92
D. H. Lawrence, Sleepy Hollow	51	45—96
W. M. Lewis Jr., Gun Hill	47	49—96
Hamilton Wright, Cherry Valley	49	47—96
H. L. Smith Jr., Cherry Valley	54	44—98
J. R. Lawrence, Wykagyl	49	49—98
J. Hammersley, Ridgewood	54	46—100
Thomas Geed, Cherry Valley	50	51—101
Harold Butler, Sedney Farms	58	46—104
Scott Stewart, Sleepy Hollow	53	51—104
R. S. Solomon, Inwood	53	52—105
W. G. Duval, Cherry Valley	57	48—105
J. D. Qualey, Cherry Valley	60	47—107

ATHLETES OFF FOR COAST.

Met. Delegation Leaves to Compete in National A. A. U. Meet.

Athletes from the metropolitan district left yesterday for San Francisco, where they will compete in the National A. A. U. track and field championships to be held on July 3, 4 and 5. The delegation of the Newark A. C. will leave tomorrow.

Twenty-one of the athletes who left yesterday will sport the colors of the New York A. C. in the Coast meet. Others in the delegation to leave were from the Finnish-American A. C., Bloomfield Catholic Lyceum, Harlem B. H. S., Long Island City K. of C. Centre, and Salem Crescent A. C. The Newark delegation will be composed of five stars.

COLLEGE TENNIS HALTED.

Play in Intercollegiate Tourney Postponed Because of Rain.

Special to The New York Times.

PHILADELPHIA, June 25.—Playing for several minutes amid thunder, rain and lightning, the contestants in the national intercollegiate tennis tournament at the Merion Cricket Club were finally forced to seek shelter when the rain became incessant. Four matches in doubles were halted before a set could be finished. After waiting several minutes, the officials declared the activities for the day at an end.

Women Resume Tennis Today.

STAMFORD, Conn., June 25.—Rain today caused a postponement of all matches in the Connecticut women's tennis championship tournament at the New Canaan Country Club. Play will be resumed tomorrow. Sixteen teams have entered for the mixed doubles.

MLLE. LENGLEN WINS; 2 AMERICANS LEFT

French Star Sweeps Miss Ryan Aside, 6—2, 6—0, in All-England Tennis at Wimbledon.

HENNESSEY-CASEY VICTORS

Former's Gallant Battle While Ill Stirs Great Crowd That Packs Stadium to Capacity.

KING AND QUEEN ATTEND

Play Delayed Waiting for Royalty to Arrive—£15 Paid for Seat to Watch Matches.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 25.—Mlle. Suzanne Lenglen defeated Miss Elizabeth Ryan this afternoon in the Wimbledon championship meeting, 6—2, 6—0. It was a much easier victory than she won last year over the Californian and another proof of the enormous value her reputation of invincibility is to her. Miss Ryan won the first two games and made a heroic struggle in the third, but after that she fell off and lost twelve games in succession.

The setting was worthy of the contest between the two great women players. The line formed outside of the grounds at 7 o'clock this morning, seven hours before the tournament opened. Every inch of the great stadium was packed and the game was held up a quarter of an hour to permit the King and Queen to arrive. Lord Balfour, Lady Oxford, the Grand Duke Michael and the Japanese Ambassador were among the notables in the committee box.

Astonishing sums were paid by enthusiastic lawn tennis fans to witness the Ryan-Lenglen contest. As much as £15 was offered for a single seat.

Miss Ryan had been warming up on another court outside and began attacking vigorously as the match started. She was a choppy-step to the baseline, and though overhitting, which in the end went far to undo her, it was evident too that she got neatly out of some tight corners by beautiful lobs. Even at this stage of the game, when Miss Ryan was winning, she gave impression of never leaving the centre court, but just returning shots where it was most difficult for her to reach them. Still she did get them and with two sharply chopped balls won the first game after it had gone to four deuces.

Miss Ryan Begins to Falter.

By some smart volleying at the net and deep, accurate baseline drives, Miss Ryan took the next and then she began to make errors. She made a double fault beginning the third game and found herself being enticed by the incomparable Lenglen into one difficult situation after another. The game went to the champion and Miss Ryan seemed to realise her moment of triumph was over. She tried coming to the net volleying; she put a deep cut on drives which still went to the baseline; she resorted to lobs to keep Lenglen in back court, but in spite of every device Mlle. Lenglen kept her running about the court while she herself seemed always to be waiting for the ball.

The result was that Miss Ryan got rattled. She began to make errors. She served double faults, she netted returns. She kept sending her drives out. Mlle. Lenglen played with almost mechanical perfection. Relying nearly entirely on baseline drives and only occasional smashes from the net, she won the next twelve games and in most of them lost only a single point.

John Hennessey and Ray Casey won two victories for America, and Hennessey's was especially notable. He was really ill but played five hard sets with Crole Rees and won them after being in evident pain at the end of the second. Crole Rees has been playing in fine form this year but Hennessey declined to give him many opportunities. The long fight was played from the baseline and rally succeeded rally for nearly two hours.

Crowd Admires Hennessey.

Hennessey, with his curious low drive, got excellent length and would have won mores easily if his indisposition had not spoiled his accuracy. He was taking far more out of himself than Rees and his fine sporting spirit impressed the crowd. The score was 8—6, 2—6, 3—6, 6—4, 6—4.

Roy Casey's victory was over C. E. Van Braun of Sweden in three sets of 6—3 each. His speedy service won him dozens of points, but he lost some of his advantage by overhitting in his latter stages of play. However, the match was never in final doubt, and there will probably be a great deal more interest in his match tomorrow with that very versatile young Frenchman Rene Lacoste, runner-up in last year's championship.

L. E. Dalley of Princeton ran Jean Borotra to vantage set before going down gloriously, 1—2, 6—4, 7—5. Borotra, once sure he could win at any time, played easily.

L. E. Williams suffered defeat at the hands of Colonel R. G. Mayes, 6—4, 6—3, 6—3. Charles S. Garland never had much chance against J. B. Gilbert, though he only lost the first set 8—6. The other two were 6—1 each. L. B. Rice of Boston lost to Jacques Brugnon of France, 6—1, 6—4, 6—1.

Favorites Have It Easy.

LONDON, June 25 (AP).—There were no great upsets in the all England tennis play at Wimbledon in the matches that did not engage Americans. The favorites generally moved into the next frames, but they did not always find the road easy. There were one or two fairly close calls. J. O. Anderton, the Australian star, found in P. D. B. Spence, the South African, a man who called for no quarter and fought him cleverly to the end, yielding only to the Australian's greater knowledge and more experienced stroking. The scores in this match were 6—3, 8—10, 7—5, 6—3.

Lycett, Anderson's old doubles partner, gave Rene Lacoste, the French player, some warm moments before Lacoste's brilliant play wore him down. Lacoste's victory was achieved 6—3, 4—6, 7—5.

The only surprise of the day was the defeat of Baron de Morpurgo the hard-hitting Italian, by G. R. Sherwell, a South African, who previously had been known more because of the fact that he was a member of a famous cricket family than for tennis tournament ability. Five sets were required to decide this contest, the final score reading 1—6, 6—2, 7—5, 5—7, 6—3.

In the next round Ray Casey will meet Lacoste, who in the opinion of a majority of the English experts will be victorious. John Hennessey will have as an opponent F. G. Lowe, the veteran Davis Cup and Olympic Games player; Borotra will play Gilbert and Anderson will meet Brugnon.

TENNIS PUT OFF BY RAIN.

Richards and Major Meet Today in Eastern New York Semi-Final.

Special to The New York Times.

NEW ROCHELLE, N. Y., June 25.—Play in the Eastern New York State tennis championship at Travers Island was called off today on account of the weather. Tomorrow afternoon at 5 o'clock Vincent Richards will meet Cedric Major in the semi-final round. The winner will be opposed to William Tilden in the final on Sunday afternoon.

—evolution may be rot, or quite the proper caper, but progress is the slogan of new york's leading paper

BROOKLYN DAILY EAGLE

Friends of Yours?

Barney M. Baruch, Walter Guzzardi, Henry Ford, Sir Thomas Lipton, Samuel Goldwyn, David H. Wallace, Frank Hague, Michael Arlen, Frank Munsey, Lee De Forest, Anne Rittenhouse, Perry Belmont, Mischa Elman, Frieda Hempel, Gertrude Ederle, Morris Gest, W. C. Fields, Joseph Hergesheimer, Sidney Smith, Peg Powar, Margaret Belmont.

Meet them all in brilliant features and drawings in this week's—OUT TODAY

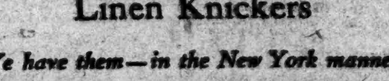
THE NEW YORKER

WEEK-ENDERS

This time, don't forget—

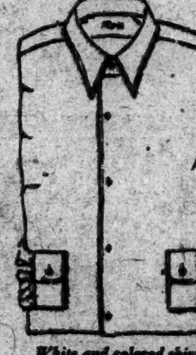
Handkerchiefs
Pajamas
Extra Hose
A Linen Cap
Extra Collars
A House Robe
Slippers
Linen Knickers

We have them—in the New York manner



Silk sport belt, striped in vivid colors, leather-lined, $1.65.

Before you pack your bag, check up on everything. Start at your hat and work down. And don't forget the extra articles—the things for bedtime, for the beach, for the locker room. At the last moment, you can fill in the gaps at a Weber and Heilbroner store. There's a big one a hundred paces from Grand Central—it's at 42nd and Madison. There's another big one at 34th and Broadway, right on the route to Penn Station. There are eleven others at convenient places. Speedy, intelligent service. Right prices.



White and colored shirts of broadcloth and oxford, collar attached and neckband styles, $1.95.

Flannel trousers are indispensable. Ours' are full-cut and hang straight as a plumb line. In white, pearl, buff and grey, $8.75 to $15. Linen Knickers, $3.95. We have a new bathing suit and sweater combination, in which the color at the neck and bottom of the sweater matches the stripings on the bathing suit. Sweaters $4 and $5.50. Bathing Suits, $4.15.

Golf Hose of imported cotton, with fancy tops, $1.35.

Flat wooden clogs for the beach—a European novelty, $1.50. Blue flannel sport coats, $18. One of those new leather crushable bags, very soft, very smart, with the zipper fastening, $18.50. A beach robe of imported French ratine, $6.95.

Weber and Heilbroner
• CLOTHIERS • HABERDASHERS • HATTERS •

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*42nd and Madison, *44th and Broadway, *34th and Broadway, *Clothing at these stores

Nassau and Spruce, 90 Cortlandt, *260 Broad, *Nassau and John

BRO

Yankees Shut Out by the Senators; Giants and Robins Idle

YANKS ARE BLANKED BY COVELESKIE, 1-0

Veteran Hurler for the Senators Holds the Hugmen to Four Scattered Hits.

PENNOCK YIELDS ONLY FIVE

But Passed Ball Paves Way for Run That Gives Washington Odd Game of Series.

By JAMES R. HARRISON.

Special to The New York Times.

WASHINGTON, June 25.—Throttled down to a full stop by the pitching of the superannuated Stanley Coveleskie, the Yankees deposited another game in the winning column of the Washington Senators today. This was accomplished to the tune of 1 to 0, which is so incredible a score these days that the suspicion of the general public may well be directed toward this neck of the woods.

Without wishing to overtax the credulity, it should be stated that Coveleskie allowed only four hits, no two of which came in pairs. Furthermore, he permitted only one Yank to reach third base, fanned five of the hostiles and otherwise was brisk and businesslike.

The New York pitcher, Mr. Herbert Pennock, who devotes his winters to improving the breed of silver foxes, deserves pity rather than scorn. He permitted only five hits. The sole difference between him and Coveleskie was that Wally Schang committed a disastrous passed ball, whereas the Washington catcher, Muddy Ruel, glued himself firmly to everything coming his way.

Coveleskie is the pitcher who was released by the Indians on the ground of approaching old age. If this is true, then Miller Huggins should go out and get Joe McGinnity and Jack Chesbro.

Coveleskie is not yet a sexagenarian, nor is he a stripling youth. He is mid-Victorian and old-fashioned enough still to pitch a 1-0 game occasionally, but he is yet at the ripe old age of 40 or so.

Rain Hampers Coveleski.

As a spitballer the Pole was handicapped by the fact that it rained before the game and every ball was a moist one. But he struggled along manfully under this burden and turned the Yanks back as fast as they bobbed up. There wasn't a semblance of trouble until the seventh when, with runners on second and third and two out, he coaxed Pennock into an easy fly.

The Yanks played three games here and won all but two. While not a bad showing, it failed to arouse any hilarity among the Hugmen as they left town tonight.

Pennock fanned McNeely, which is no way for a superstitious pitcher to start a game. Then trouble almost engulfed Herbert. Stan Harris singled to centre and Nurmied to third, while Rice's easy grounder clattered off Gehrig's generously proportioned feet. Pennock was so shocked that he belted Goslin in the shoulder, jamming the sacks with Senators. But Wanninger snapped up Joe Harris's grounder and launched a double play which erased the side.

The second round saw the only score of the matinee. An innocent-looking base on balls was Pennock's undoing. Bluege, the beneficiary, streaked to second on a passed ball, was sacrificed to third by Peck and scored when Ruel's grounder got away from Ward for a hit. Coveleskie's liner to Gehrig resulted in another double play.

McNeely's circus catch, a whirling dervish affair out against the bleachers, checked the Yanks in the fourth, for Meusel was legging it for home when Mac shook hands with Gehrig's smash. In the sixth Veach doubled to right with two out, but hesitated at the midway while Meusel flied to Rice.

Yanks Miss Big Chance.

The Yanks had enough runs to win within scoring range in the seventh, but Coveleskie deceived them out of the big opportunity. Gehrig, leading off with a single, hurried to second on Schang's sacrifice. After Ward's walk, he and Gehrig advanced on Wanninger's out. Huggins disdained a pinch hitter for Pennock, and Herb rocketed one to Goslin.

The score:

WASHINGTON (A).	Ab	R	H	Po	A
McNeely,cf	3	0	1	3	0
S.Harris,2b	3	0	1	0	2
Rice,rf	4	0	1	3	0
Goslin,lf	3	0	0	2	0
J.Harris,1b	3	0	0	10	1
Bluege,3b	1	1	1	0	2
Peck'gh,ss	2	0	0	2	4
Ruel,c	3	0	1	6	1
Cov'kie,p	3	0	0	1	2
Total...	25	1	5	27	12

NEW YORK (A).	Ab	R	H	Po	A
Dugan,3b	4	0	0	0	3
Combs,cf	4	0	0	2	0
Veach,rf	3	0	1	3	0
Meusel,lf	3	0	0	0	0
Gehrig,1b	4	0	1	11	1
Schang,c	3	0	0	2	1
Ward,2b	2	0	0	5	3
Wann'er,ss	3	0	2	1	5
Pennock,p	3	0	0	0	0
Total..	29	0	4	24	15

Errors—Washington 0, New York 1 (Gehrig).

Washington ....0 1 0 0 0 0 0 0 .—1
New York ....0 0 0 0 0 0 0 0 0—0

Two-base hit—Veach. Sacrifices—Peckinpaugh, S. Harris. Double plays—Wanninger, Ward and Gehrig; Gehrig (unassisted). Left on bases—New York 5, Washington 6. Bases on balls—Off Pennock 3, Coveleskie 2. Struck out—By Pennock 2, Coveleskie 5. Hit by pitcher—By Pennock (Goslin); Coveleskie (Veach). Passed ball—Schang. Umpires—Connolly and McGowan. Time of game—1:46.

INTERNATIONAL LEAGUE.

At Rochester.

		R.	H.	E.
Rochester	0 0 0 0 1 2 2 0 .	5	9	0
Syracuse	0 0 0 0 0 0 0 2 2	4	12	2

Batteries—Horne and Lake; Frankhouse and McKee.

At Reading.

		R.	H.	E.
Reading	0 0 6 0 0 0 2 1 .	9	14	2
Baltimore	3 3 0 0 0 0 0 0 1	7	15	1

Batteries—Mangum, Wilson, Hyman, Smallwood and McCarty; Thomas, Earnshaw and Cobb.

Providence at Jersey City, postponed; rain.
Buffalo at Toronto, postponed; rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Baltimore	47	24	.662	Buffalo	39	37	.513
Reading	41	30	.577	Rochester	28	40	.412
Toronto	41	29	.561	Providence	24	44	.353
Jersey City	37	31	.544	Syracuse	24	46	.343

WHERE THEY PLAY TODAY.

Jersey City at Reading.
Buffalo at Rochester.
Syracuse at Toronto.
Providence at Baltimore.

NEW YORK-PENNA. LEAGUE.

Williamsport 9, Triple Cities 6.
York 6, Wilkes-Barre 2.
Harrisburg 3, Scranton 0 (1st game).
Harrisburg 2, Scranton 1 (2d game).
Shamokin 4, Elmira 2 (1st game).
Elmira 8, Shamokin 1 (2d game).

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
York	28	22	.560	Harrisb'gh	24	24	.500
Elmira	27	24	.529	Scranton	24	25	.490
Shamokin	24	23	.511	W'msport	23	24	.489
Trip. Cities	23	23	.500	W'kes-B'r	20	26	.435

HOME-RUN LEADERS.

NATIONAL LEAGUE.

Hornsby, St. Louis............21
Hartnet, Chicago..............16
Fournier, Brooklyn............10
Wright, Pittsburgh............10
Bottomley, St. Louis..........10
Kelly, New York................9
Brooks, Chicago................9

AMERICAN LEAGUE.

Meusel, New York..............16
Williams, St. Louis...........15
Simmons, Philadelphia.........11
Cobb, Detroit.................11
Robertson, St. Louis..........10
Goslin, Washington.............9

Baseball Today, Polo Grounds, 3:30. Giants vs. Brooklyn. Grd-Stand, $1.10.—Advt.

BASEBALL

YESTERDAY'S RESULTS.

NATIONAL LEAGUE.

Brooklyn at New York, rain.
Pittsburgh 4, St. Louis 3.
Philadelphia at Boston, rain.
Other clubs not scheduled.

AMERICAN LEAGUE.

Washington 1, New York 0.
Philadelphia 3, Boston 2.
Detroit 3, St. Louis 2.
Chicago 7, Cleveland 2.
(Second game; first game postponed, rain.)

STANDING OF THE CLUBS.

NATIONAL LEAGUE.

	Won.	Lost.	P.C.
New York	38	24	.613
Pittsburgh	35	23	.603
Cincinnati	31	29	.517
Brooklyn	32	30	.516
St. Louis	29	34	.460
Chicago	29	34	.460
Philadelphia	27	33	.450
Boston	23	37	.383

AMERICAN LEAGUE.

	Won.	Lost.	P.C.
Philadelphia	43	19	.694
Washington	41	22	.651
Chicago	32	29	.525
Detroit	30	33	.476
St. Louis	30	35	.462
Cleveland	27	34	.443
New York	26	37	.413
Boston	22	42	.344

WHERE THEY PLAY TODAY.

NATIONAL LEAGUE.

Brooklyn at New York.
(Game starts at 3:30 P. M.)
Philadelphia at Boston.
(Two games.)
Cincinnati at Pittsburgh.
Chicago at St. Louis.

AMERICAN LEAGUE.

Washington at Philadelphia.
St. Louis at Detroit.
Cleveland at Chicago.
Other clubs not scheduled.

COBB'S HOME RUN HELPS TIGERS WIN

Drive in First Aids Tigers to Beat Browns, 3-2—Detroit in First Division.

DETROIT, June 25.—The Tigers defeated the Browns here today in the first game of the series, 3 to 2, the victory being the seventh consecutive game in which the Tigers have triumphed. The Tigers went into the first division as a result of the victory.

Cobb furnished the fireworks of the game by hitting out a homer in the first inning.

The score:

DETROIT (A.)	Ab	R	H	Po	A
Haney,3b	3	0	1	1	2
O'Rourke,2b	4	0	0	1	4
Foth'g'l,lf	4	1	1	3	0
Cobb,cf	3	1	2	4	0
Heilmann,rf	4	0	1	0	0
Manush,rf	0	0	0	0	0
Blue,1b	2	0	0	11	0
Tavener,ss	3	1	1	0	3
Bassler,c	2	0	1	7	0
Leonard,p	3	0	2	0	2
Total....	28	3	9	27	11

ST. LOUIS (A.)	Ab	R	H	Po	A
Rob'son,3b	5	0	1	1	1
Rice,cf	4	1	1	0	0
Sisler,1b	4	0	1	7	1
M'Manus,2b	3	0	2	5	3
Wil'ms,lf	3	0	1	2	0
Evans,rf	4	0	1	2	0
Lamotte,ss	4	0	0	3	3
Dixon,c	3	0	0	3	3
Danforth,p	3	0	0	1	0
aJacobson	1	1	1	0	0
bBush	0	0	0	0	0
Total....	34	2	8	24	12

Errors—None.
a Batted for Dixon in ninth.
b Batted for Danforth in ninth.

Detroit ....2 0 0 0 0 0 1 0 .—3
St. Louis ....0 0 0 0 0 1 0 0 1—2

Two-base hits—MacManus, Evans, Leonard. Home run—Cobb. Sacrifices—Williams, Haney, Tavener. Double plays—Lamotte, McManus and Sisler. Left on bases—St. Louis 9, Detroit 5. Base on balls—Off Danforth 2, Leonard 3. Struck out—By Danforth 2, Leonard 7. Umpires—Hildebrand and Evans. Time of game—1:41.

SOUTHERN ASSOCIATION.

At Little Rock.

	R.	H.	E.
Little Rock	11	14	0
Mobile	10	12	1

Batteries—McBee, Saladna, Stiengraf and Murphy; Welzer and Chaplin.

At Chattanooga.

	R.	H.	E.
Chattanooga	9	13	3
Birmingham	8	12	1

Batteries—Rogers, Ballow and Hinkle; Niehaus, Crowder and Knox.

At Memphis.

	R.	H.	E.
Memphis	4	8	1
New Orleans	2	7	0

Batteries—Merz, Brillhart and Yaryan; Martina and Dowie.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
New Orl	42	26	.618	B'm'ham	35	36	.478
Atlanta	40	33	.548	Memphis	36	40	.474
Chat'n'ga	36	36	.500	Mobile	34	39	.466
Nashville	34	35	.493	Little R'k	30	40	.429

WESTERN LEAGUE.

St. Joseph 15, Omaha 2.
Denver 7, Tulsa 3.
Des Moines 12, Okla. City 1.
Wichita 7, Lincoln 4.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Denver	40	27	.597	Omaha	30	33	.476
Des M'nes	38	29	.567	Wichita	31	35	.470
St. Joseph	34	29	.540	Tulsa	28	36	.438
Okla. City	34	31	.523	Lincoln	23	38	.377

PACIFIC COAST LEAGUE.

Salt Lake 8, San Francisco 7.
Seattle 10, Oakland 4.
Sacramento 7, Los Angeles 5.
Portland 3, Vernon 2.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
San Fran	54	23	.701	Portland	33	40	.452
Salt Lake	46	32	.590	Oakland	34	43	.442
Seattle	40	37	.520	Sac'mento	33	45	.423
L. Angeles	39	39	.500	Vernon	30	50	.375

TEXAS LEAGUE.

Houston 5, Fort Worth 1.
San Antonio 5, Dallas 3.
Wichita Falls 13, Beaumont 0.
Waco 14, Shreveport 8.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Ft. Worth	50	19	.725	Dallas	33	36	.478
Houston	44	27	.624	Waco	30	40	.429
S. Antonio	38	29	.567	Shreveport	29	41	.414
Wichita F.	33	34	.493	Beaumont	20	51	.282

ATHLETICS SWEEP RED SOX SERIES

3-Run Rally in 6th, After Rain Halts Game 40 Minutes, Gives Mackmen 3-2 Victory.

FLAGSTEAD GETS HOME RUN

But Boston Fails to Hold Lead—Lamar Hits Safely in His 25th Consecutive Game.

PHILADELPHIA, June 25 (AP).—The Athletics made a clean sweep of the three-game series with the Boston Red Sox by taking today's final game, 3 to 2. Rain halted the game for forty minutes during the Boston turn at the bat in the fifth inning.

Flagstead hit a home run in the sixth inning with no one on, giving the Red Sox a 2—0 lead, but the Mackmen clinched the game in the home half of the sixth with a three-run rally.

Bill Lamar hit today in his twenty-fifth consecutive game.

The score:

PHILADELPHIA (A)	Ab	R	H	Po	A
Gau'eau,2b	4	0	0	3	1
Hale,3b	4	0	0	1	2
Lamar,lf	4	1	2	3	1
Simmons,cf	4	0	1	5	0
Welch,rf	4	1	1	5	0
Cochrane,c	3	1	3	4	0
Poole,1b	2	0	2	5	0
Galloway,ss	3	0	0	1	2
Rom.mel,p	1	0	0	0	2
aBagwell	1	0	0	0	0
Walberg,p	1	0	0	0	0
Total....	31	3	9	27	8

BOSTON (A.)	Ab	R	H	Po	A
Flagst'd,cf	4	1	1	5	0
Prothro,3b	4	0	2	1	2
Boone,rf	4	0	0	5	0
Carlyle,lf	2	0	0	1	0
Vache,lf	2	0	0	0	0
Todt,1b	2	1	0	7	0
W'ganss,2b	4	0	1	3	4
Lucey,ss	3	0	0	1	0
Heving,c	3	0	0	1	1
Ruffing,p	2	0	0	0	1
Fuhr,p	0	0	0	0	2
bPicinich	1	0	0	0	0
Zahniser,p	0	0	0	0	0
Total...	31	2	4	24	10

Errors—Philadelphia 2 (Gautreau, Hale); Boston 1 (Lucey).
a Batted for Rommel in fifth.
b Batted for Fuhr in eighth.

Philadelphia ....0 0 0 0 0 3 0 0 .—3
Boston ....0 0 0 0 1 1 0 0 0—2

Two-base hit—Poole. Home run—Flagstead. Stolen base—Cochrane. Double plays—Galloway, Gautreau and Poole; Fuhr, Wambsganss and Todt. Left on bases—Boston 4, Philadelphia 5. Bases on balls—Off Ruffing 1, Rommel 1, Walberg 1. Struck out—By Ruffing 1, Rommel 1, Walberg 3. Hits—Off Ruffing 8 in 5 1-3 innings, Fuhr 1 in 1 2-3, Zahniser 0 in 1, Rommel 2 in 5, Walberg 2 in 4. Winning pitcher—Walberg. Losing pitcher—Ruffing. Umpires—Owens, Nallin and Moriarty. Time of game—1:30.

WHITE SOX PUMMEL 3 INDIAN MOUNDSMEN

Mike Cvengros Meanwhile Holds Speaker Tribe to Five Hits for a 7-2 Victory.

CHICAGO, June 25 (AP).—Mike Cvengros let Cleveland down with five hits today while Chicago pounded a trio of visiting twirlers and took the first game of the series, 7 to 2.

Davis led the attack for the locals with four hits while Mostil and Falk made three each. Burns of Cleveland made a home run. Two games had been scheduled but the first was postponed because of rain.

The score:

CHICAGO (A.)	Ab	R	H	Po	A
Mostil,cf	4	3	3	3	0
Davis,ss	5	1	4	0	6
Collins,2b	3	1	1	6	0
Sheely, 1b	2	0	1	8	0
Falk,lf	4	0	3	4	0
Hooper,rf	4	0	0	2	0
Kamm,3b	4	0	1	0	2
Schalk,c	4	1	1	4	0
Cvengros,p	3	1	2	0	3
Total...	33	7	16	27	11

CLEVELAND (A.)	Ab	R	H	Po	A
Summa,lf	3	0	0	0	0
aUhle	0	0	0	0	0
Speece,p	0	0	0	0	1
Lee,rf	4	0	0	1	0
Speaker,cf	3	0	1	2	0
J. Sewell,ss	4	0	0	4	2
Burns,1b	4	1	2	8	2
F'w'r,3b-2b	4	0	0	1	2
Lutzke,3b	2	0	1	4	0
Bedford,2b	1	1	0	0	0
Walters,c	4	0	1	4	4
Karr,p	1	0	0	0	1
Yowell, p	1	0	0	0	1
bL. Sewell	0	0	0	0	0
Jamieson,lf	1	0	0	0	0
Total...	32	2	5	24	13

Errors—Chicago 1 (Collins), Cleveland 2 (Lutzke, Karr).
aBatted for Summa in seventh.
bBatted for Yowell in seventh.

Chicago ....3 2 0 0 0 2 0 0 .—7
Cleveland ....0 0 0 1 0 0 1 0 0—2

Two-base hits—Davis, Kamm, Speaker. Three-base hit—Mostil. Home run—Burns. Stolen base—Mostil. Sacrifices—Sheely, Cvengros, Uhle. Double plays—Walters and Lutzke, Burns and J. Sewell. Left on base—Cleveland 7, Chicago 7. Base on balls—Off Cvengros 3, Karr 1, Yowell 1, Speece 1. Struck out—By Cvengros 3, Karr 1, Yowell 2, Speece 1. Hits—Off Karr 7 in two innings, Yowell 6 in 4, Speece 3 in 2. Balk—Speece. Losing pitcher—Karr. Umpires—Ormsby, Rowland and Dinneen. Time of game—1:48.

Milwaukee Buys Miller.

MILWAUKEE, June 25 (AP).—Announcement was made today by the Milwaukee club of the American Association of the purchase of Ralph Miller of the Washington Americans. Miller was sold to the Atlanta club this Spring, but refused to report. He will play infield.

AMERICAN ASSOCIATION.

At Toledo.

FIRST GAME.

		R.	H.	E.
Toledo	0 0 1 1 0 0 2 0 .	4	6	0
St. Paul	0 0 0 0 0 1 0 0 1	2	5	3

Batteries—Canavan and Gaston; Roettger and Collins.

SECOND GAME.

		R.	H.	E.
St. Paul	0 2 1 1 0 3 0 0 0	7	11	1
Toledo	0 0 0 0 0 0 2 0 0	2	9	2

Batteries—Fullerton and Hoffman, Collins; Tunney, Frey, Neis and Schulte.

At Indianapolis.

FIRST GAME.

		R.	H.	E.
Indianapolis	0 0 1 1 2 0 0 1 .	5	9	1
Milwaukee	0 1 0 0 0 1 0 0 2	4	8	1

Batteries — Fitzsimons and Robertson; Gearin and Skiff.

SECOND GAME.

		R.	H.	E.
Indianapolis	0 0 0 3 0 0 0 0 .	3	5	0
Milwaukee	0 0 0 0 0 0 0 0 0	0	4	2

Batteries—Hill and Robertson; Eddelman and McMenemy.

At Columbus.

		R.	H.	E.
Columbus	2 0 0 0 2 0 0 2 2	8	9	3
Minneapolis	1 2 2 0 1 1 0 0 0	7	9	2

Batteries—Leverette and Urban; H. Dumont and Wirts.

At Louisville.

FIRST GAME.

		R.	H.	E.
Louisville	1 0 0 0 3 0 3 3 3	13	18	0
Kansas City	6 1 0 0 2 2 0 1 0	12	19	0

Batteries—Holley, Koob, Cullop and Mayers; Zinn, Keenan and Snyder.

Second game called first half of fourth inning to allow Louisville at catch train.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Milw'kee	26	41	.388	Toledo	33	32	.508
Columbus	27	35	.435	St. Paul	34	32	.515
Min'ap'lis	31	37	.456	Indian'lis	34	31	.523
Kan. City	32	32	.500	Louisv'le	45	22	.672

Five Leading Batsmen In Each Major League

NATIONAL LEAGUE.

Player—Club.	G.	A.B.	R.	H.	P.C.
Hornsby, St. Louis	50	222	62	95	.428
Barnhart, Pittsburgh	52	195	48	78	.400
Bottomley, St. Louis	63	256	34	98	.383
Stock, Brooklyn	56	222	30	82	.369
Hawks, Philadelphia	51	171	32	63	.368

AMERICAN LEAGUE.

Player—Club.	G.	A.B.	R.	H.	P.C.
Wingo, Detroit	47	155	40	65	.419
Cobb, Detroit	58	210	56	86	.410
Heilmann, Detroit	58	212	33	84	.396
Simmons, Phila.	62	264	61	102	.386
Lamar, Philadelphia	50	197	34	76	.386

GIANTS KEPT IDLE, LOSE MORE GROUND

Rain Stops Meeting With Robins and Pittsburgh Moves to Within Game of Leaders.

While rain halted the Giants-Robins game at the Polo Grounds yesterday, the Pirates defeated the St. Louis Cards and climbed to within a game of the league leaders. That is too close to be comfortable, but there is a suggestion of relief to New York in the fact that the Pirates and Reds will soon begin a hard, long battle with each other, which should benefit the Giants.

The morning floods left the Harlem baseball headquarters soft and swampy. Both the New York and Brooklyn clubs rejoiced at the postponement because the pitching staff of each organization needs a rest. The Giants' collection of flingers has been so thoroughly used up that of late more than one of the hurlers has gone in with a sore arm.

The recovery of Virgil Barnes's sprained ankle will help the Giants, for Zeke may be able to go to the mound today or Saturday. Jack Scott's knee is mending rapidly, and he too will be able to help out almost any day.

The maimed and the wounded of the Giants are rapidly reporting in fit condition and by the end of the week Manager McGraw may be able to present his full playing strength for the first time this year.

The Giants will have the better of the schedule during the next few days, for while they are playing Boston, Philadelphia and Brooklyn the Pirates and Cincinnati Reds will be engaged in bitter conflict. After the holiday bill on July 4 it should be pretty well established whether the Pittsburgh club can climb to the heights that Pirate supporters expect them to.

It is now pretty fairly certain that Manager McGraw is back on the bench to stay. His physician, Dr. W. J. Walsh, after his experience on the bench for the past two games, has given his approval for the leader of the Giants to do his daily studies in baseball strategy. In other words, Manager McGraw has recovered his strength to such a degree that it is perfectly safe for him to witness a good play or a bad one without becoming unduly excited.

H. J. GIELOW DEAD; DESIGNER OF YACHTS

Succumbs to a Heart Attack in Detroit—The Effort One of His Racing Yachts.

Henry J. Gielow, noted designer for many years of racing yachts and power craft and head of the firm of H. J. Gielow & Co. of this city, died late Wednesday in Detroit, according to word received here yesterday by members of the firm. Mr. Gielow was in Detroit on a business trip, and his death was due to a heart attack, following an attack of acute indigestion.

Mr. Gielow, who was in his seventieth year, had been known for almost forty years as an expert designer of steam yachts and racing craft, among the latter the sloop Effort, which swept everything before her. Effort was built by Frank M. Smith in 1906 from Mr. Gielow's designs and was the winner of the first race for the King's Cup, donated that year by the late King Edward VII. The successful six-meter yacht Lea was from Gielow's designs and he had created other fast-sailing yachts.

Born at Manitowoc, Wis., in 1855, Mr. Gielow received a training in engineering schools and later entered the Engineers Corps of the United States Army and remained in that service thirteen years. While with the army engineers he built the Muscle Shoals Canal and also designed several land and water dredges that were an improvement on the machinery used up to that time.

In 1886 he resigned from the Engineers Corps and devoted himself to the designing of yachts. He soon became one of the foremost naval architects of the country. Among his larger yachts was the Hauoli for F. M. Smith, a very fast vessel. He also drew the plans for Cristina; owned by Frederick C. Fletcher; the Stalia for Henry Ford and Nokomis and Delphine for Horace E. Dodge, all large steam yachts. He was one of the first to use gasoline and Diesel engines in large yachts. Among the first of these were Pastime, Cristina II. and Pawnee.

Announcement of the funeral arrangements will be made later.

OLD-TIME BOXER DIES.

Dwyer Was Sparring Partner of John L. Sullivan for Many Years.

SPRINGFIELD, Mass., June 25 (AP).—Dan Dwyer, nearly 82 years old, former sparring partner of John L. Sullivan, died in a hospital here today after several months of ill health. His connection with John L. began in 1878, when he boxed a four-round draw with Sullivan and from that time for about forty years, with short intervals, he was a partner of the great champion.

Dwyer contracted a cold last Fall while acting as a watchman at the Eastern States Exposition grounds and this developed into the illness that caused his death. He was a veteran of the Civil War. He had for a long time made his home at the Cooley Hotel here.

RAIN KEEPS ATHLETES IDLE.

Only Few Harvard Trackmen Drill for Oxford-Cambridge Meet.

CAMBRIDGE, Mass, June 25 (AP).—A heavy rain today interfered with the first formal workout of the combined Harvard and Yale track teams in preparation for their meet with Oxford and Cambridge at Harvard Stadium July 11. The Yale athletes remained at their quarters in the New Ocean House, Swampscott, and five Harvard men who braved the elements were content with brief practice. The two shot putters, Captain Henry Dunker and John Potter, worked under the stadium, sheltered from the rain.

Taylor Wins in Coast Bout.

OAKLAND, Cal., June 25 (AP).—Bud Taylor, featherweight boxer, of Terre Haute, Ind., won a ten-round decision over "Dynamite" Murphy of Sacramento here last night. Taylor scored a knockdown in the fourth.

Orioles Sell Jack Jacobs.

BALTIMORE, June 26 (AP).—The management of the Orioles today announced the sale of Jack Jacobs, outfielder, to the Reading club of the same league.

TWO PASSES HELP PIRATES WIN, 4-3

Cards Beaten in Final of Series When Dickerman Forces In Two Runs in Seventh.

ST. LOUIS, June 25.—Leo Dickerman lost control in the seventh and the St. Louis Cardinals were defeated by the Pittsburgh Pirates today, 4 to 3. Dickerman in the fatal seventh issued two passes with the bases filled, thus forcing in two runs. The Pirates took three of the four games in the series.

The score:

PITTSBURGH (N.)	Ab	R	H	Po	A
Carey,cf	4	0	0	5	0
Moore,2b	3	1	0	1	4
Cuyler,rf	4	1	1	0	0
Barnhart,lf	4	0	2	2	0
Traynor,3b	4	1	2	2	1
Wright,ss	4	1	1	4	2
Gr'tham,1b	2	0	0	7	0
McInnis,1b	1	0	0	3	0
Smith,c	3	0	0	3	0
Meadows,p	3	0	0	0	0
Total....	32	4	7	27	12

ST. LOUIS (N.)	Ab	R	H	Po	A
Blades,lf	3	1	0	2	0
J.Smith,cf	4	0	0	0	1
Hornsby,2b	4	1	2	3	4
Bot'mley,1b	4	1	3	12	1
Flack,rf	4	0	1	3	0
Toporcer,ss	3	0	0	1	5
Bell,3b	4	0	0	0	1
O'Farrell,c	4	0	1	5	2
Dick'man,p	2	0	0	0	3
Reinhart,p	2	0	0	1	1
aShinners	0	0	0	0	0
Total....	34	3	7	27	18

Errors—Pittsburgh 2 (Carey, Moore); St. Louis 2 (Bell 2).
a Ran for O'Farrell in ninth.

Pittsburgh ....1 0 0 0 0 1 2 0 0—4
St. Louis ....0 1 0 0 0 2 0 0 0—3

Two-base hit—Cuyler. Home run—Bottomley. Stolen base—Moore. Double play—Toporcer, Hornsby and Bottomley. Left on bases—Pittsburgh 5, St. Louis 6. Bases on balls—Off Meadows 2, Dickerman 4. Struck out—By Meadows 2, Dickerman 2. Hits—Off Dickerman 7 in 7 innings, Reinhart 0 in 2. Wild pitch—Meadows. Losing pitcher—Dickerman. Umpires—Quigley, Moran and Wilson. Time of game—1:42.

BABYLON HORSE SHOW GETS UNDER WAY TODAY

Two Races for Polo Ponies Among the Events on Program—Fifty Classes Listed.

The show horses will move to Babylon, L. I., today for the annual two-day show on the estate of the late August Belmont. Fifty classes have been listed by the committee and many of the most prominent animals in local show circles will compete. As in the past, the event will be under the auspices of the Babylon Post, No. 94, American Legion, of which Colonel M. Robert Guggenheim is a past commander.

Several events have been added to the program this year, and two races for polo ponies promise to attract considerable attention. There also will be a class for model hunters and a runabout class, both of which are new to the Babylon card. The directors include Colonel Guggenheim, President; William M. Greve, Vice President; Mrs. E. P. Upjohn, Secretary; Leon Marie, Treasurer; George B. Wagstaff, the Rev. Edward J. Burlingham, William F. McKee and Charles F. Hubbs. Mrs. John Gerken of Brooklyn will judge in the saddle horse, pony and breeding classes. Henry L. Bell and Clarence H. Robbins of Bayside will be the judges of hunters and jumpers, while D. Stewart Iglehart of Westbury, L. I., will judge the polo mounts.

Bay State Circuit Races Put Off.

Special to The New York Times.

BOSTON, Mass., June 25.—The Bay State circuit races at Avon, Conn., were postponed today on account of rain.

Pickups and Putouts

Special to The New York Times.

WASHINGTON, June 25.—A cloudburst an hour before the game did not discourage the Washington club. The rubber tarpaulins were spread over the infield and pretty soon the rain stopped, as exclusively predicted by Clark Griffith.

However, covers were laid for only 2,000 paying guests, which is a small number anywhere but in a subway car.

The game was held up fifteen minutes while workmen swept the outfield with brooms. A unique condition prevailed in the outskirts. Hard-hit ground balls skipped along until they struck a "submerged lake," when they stopped suddenly.

Skipper Huggins went to the bridge of his vessel and took command. He chattered from the coaching lines every inning and kept the Yanks on tip toes.

No fancier catch is seen in a lifetime than McNeely's in the fourth. With Meusel tearing for home, Mac turned tail for the bleachers, whirled around, leaped high, bumped the concrete and speared Gehrig's smash in his glove.

In the early evening the Yanks took a train to Boston to start a five-game series Saturday. The Yanks can take a train or leave it alone, but at any rate there will be a double-header the first day. Ruth won't be in it.

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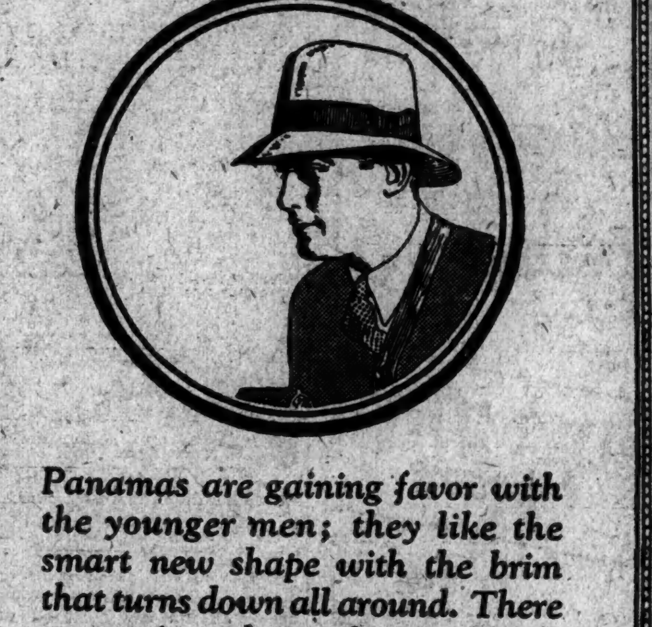
WALLACH PANAMAS


Panamas are gaining favor with the younger men; they like the smart new shape with the brim that turns down all around. There are optimo shapes here for their more sedate busines asssociates, too. Extra fine weaves; extra values at

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Astoria Won by Edith Cavell

EDITH CAVELL WINS IN ASTORIA STAKES

Man o' War Filly Breaks Fast on Rail and Shows Heels to Ethereal at Finish.

SUN PAL IS FIRST IN DRIVE

Triumphs Over Vulcain in the Erdenheim—Sande Makes Carol Beat Galatia by a Head.

By HENRY R. ILSLEY.

Edith Cavell, bay daughter of Man o' War and The Nurse and a full sister to the speedy Florence Nightingale, was an easy winner of the Astoria Stakes for two-year-old fillies over the five-furlong course at Aqueduct yesterday afternoon, beating seven other smart misses and running the distance in 0:59 2-5, good time under the track conditions. Pony McAtee had the mount and the race was worth $4,875 to the winner's owner, Walter M. Jeffords. Edith Cavell was third choice, closing at 3 to 1.

The track had died out surprisingly after the rain and was in good condition, although far from being fast. The weather was sultry and threatening, but fortunately the new storm did not break until the last of the racing crowds were on the special trains and well on their way to New York.

Eight of the best of the two-year-old missed accepted the issue in the twenty-second running of the Astoria, which was established in 1902 at Gravesend, out of a total of 122 nominations. The only scratches were W. J. Salmon's Martha P. Washington and H. P. Whitney's Hegira. R. T. Wilson Jr.'s Ethereal, winner of her last two starts, was the public choice, closing at 9 to 5, with J. E. Widener's Ruthenia next in favor at 11 to 2.

Edith Cavell had the advantage of the post position on the rail, Ruthenia being at No. 4 and Ethereal at No. 6. Edith Cavell broke well and Ethereal did not and that was the story of the race. McAtee was able to get his mount out in front and clear of interference and keep her there. Ethereal was a bit slow in getting under way. She made up a lot of ground after turning the elbow and was running on at the end, but Edith Cavell had a length and a half on her at the finish.

Hayi Is Good Third.

The Lilas Stable's Hayi, which was starting for the second time since coming up from Miami, ran a good race, to finish three lengths back, to take third money from the Flamingo Farm's Silver Finn. Ruthenia showed a bit of early speed and then quit despite Sande's best efforts. At the end he eased up when she was well beaten to finish fifth.

Another favorite went down when the Sanford Stud Farm's three-year-old Tusculum was out of the money in the Erdenheim. Purse at a mile. Coltiletti got into close quarters around the turn and had to take back. After that he could recover only a portion of the lost ground.

The winner was Lee Rosenberg's four-year-old Sun Pal, with Barnes up and carrying top weight of 118 pounds. He was a 4-to-1 shot. From a slow beginning he closed fast and at the end was going away to win by half a length in a driving finish from A. J. Bedell's Vulcain Park. Sande had the leg up on J. E. Widener's three-year-old filly Franconia and had a rough journey, closing fast to take third money from George D. Widener's Felix.

The Raritan Stable's Huon gelding Rip was the best of half a dozen that went to the post for the two-mile journey of the Kings Highway Steeplechase. Haynes rated the four-year-old back of the pace for a turn of the field and went up when ready. He took command with ease and won galloping by three lengths from the Brookmeade Stable's Gravity II. The winner was the 4-to-5 favorite.

Meadow Maid, the four-year-old filly owned by Miss Marion Hollins, former American women's golf champion, made the early going, but tired toward the end and finished last. She is a fair jumper, but in her two previous starts at the United Hunts meeting she fell. W. Y. Dwyer's St. Lawrence, under top weight of 144 pounds, was ten lengths back to take the short end of the purse.

Thirteen platers ran in the first division of the claiming race for three-year-olds and upward, the winner being R. J. Strasner's Metrodore, which opened a long early lead, but was tiring at the end and lasted to win by only half a length from the 9-to-5 favorite, the Flamingo Farm's uncertain Poor Sport. The three-year-old gelding Crosswise was third.

Sande Wins a Race.

Earl Sande won the second division on C. Bergman's Ormondale gelding Carol by a superb finish. The gelding was ready to stop several times in the last furlong, but Sande gave him no rest, and in a final powerful drive lifted him over the line a winner over A. Lolacono's Galatia by a head. The winner was the 11-to-5 favorite. W. J. Both's Sun Audience was the early pacemaker, but weakened at the end and took third money, beaten a head for the place. It was one of the best finishes of the meeting and had the spectators on edge throughout.

The summaries:

FIRST RACE.

For two-year-olds; maidens; claiming; purse $1,000. Five furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Brose Hover	117	Thurber	10-1	1½
My Eva	114	Sande	5-2	2½
Rare Grit	109	W. Harvey	7-1	3h
Endicott	112	A. Johnson	5-1	4¾
Christina	107	Hudgins	8-1	5
Shiraz	116	Ambrose	5-1	6¼
Caradonta	116	Malben	20-1	7
Winburn	111	L. Fator	12-1	8
Paradox	104	Wilk	60-1	9
High Joy	109	Judy	10-1	10
Confidante	109	Coltiletti	12-1	11
Belfield	109	Ellis	15-1	12

Place and show: Brose Hover, 4 to 1, 2 to 1; My Eva, even, 1 to 2; Rare Grit, 3 to 5.

Time—1:00 4-5.

Start good; won driving; place same. Brose Hover, ch. f., 2, by Tea Caddy—Summerhill; owned by W. C. Clancy and trained by owner.

SECOND RACE.

For four-year-olds and upward; the Kings Highway Steeplechase; purse $1,000. About two miles.

Horse.	Wt.	Jockey.	Odds.	Fin.
Rip	150	Haynes	4-5	1
Gravity II	138	Kennedy	3-1	2
St. Lawrence	144	Fennessey	3-1	3
Desmond Dale	132	Newton	8-1	4
Moseley	140	Hardy	25-1	5
Meadow Maid	134½	S. Veitch	6-1	6

Place and show: Rip, 1 to 5, 1 to 6; Gravity II., even, 2 to 5; St. Lawrence, 4 to 5.

Time—4:13 2-5.

Start good; won easily; place same. Rip, ch. g., 4, by Huon—Star Dreamer; owned by the Raritan Stable and trained by M. O'Connor.

THIRD RACE.

For three-year-olds and upward; first division; purse, $1,000; seven furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Metrodore	106½	Fisher	4-1	1½
Poor Sport	112	Bates	9-5	2
Crosswise	107½	E. Fator	7-1	3
Stockade	112	Legere	15-1	4h
Gov. Smith	112	Kallum	30-1	5
Piano Royal	112	Carter	10-1	6
Cork Elm	107	Guarglia	30-1	7
Beicross	112	McCabe	7-1	8
Chickasaw	109	W. Harvey	50-1	9
Morganatic	109	Malben	30-1	10
Come Along	99	Moser	7-2	11
Whirligig	108	Robbins	60-1	12
Don Santa	107½	Accardy	50-1	13

Place and show: Metrodore, 8 to 5, 4 to 5; Poor Sport, 4 to 5, 2 to 5; Crosswise, 7 to 5.

Time—1:27 4-5.

Start good; won driving; place same. Metrodore, ch. g., 5, by Val Sugon—Mirele; owned by E. J. Strasner and trained by F. Brodus.

FOURTH RACE.

For two-year-olds; fillies; twenty-second running of the Astoria Stakes; $2,500 added; five furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Edith Cavell	119	McAtee	3-1	1¼
Ethereal	112	Malben	6-5	2
Hayai	112	Turner	8-1	3
Silver Finn	122	Coltiletti	12-1	4
Northside	112	Sande	11-2	5
Rosina	100	Callahan	30-1	6
Sabina	112	Johnson	8-1	7¼
Instructress	108	M. Fator	20-1	8

Place and show: Edith Cavell, 6 to 5, 2 to 5; Ethereal, 7 to 10, 1 to 5; Hayai, 8 to 5.

Time—0:59 2-5.

Start good; won easily; place same. Edith Cavell, b. f., 2, by Man o' War—The Nurse; owned by W. M. Jeffords and trained by R. A. Smith.

FIFTH RACE.

For two-year-olds and upward; claiming; second division; purse $1,000. Seven furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Carol	113	Sande	11-5	1h
Galatia	104	Callahan	7-1	2h
Sun Audience	107	Accardy	11-5	3h
Splendo	113	Malben	7-1	4½
Bill Winfrey	114	W. Harvey	15-1	5
Sunear	114	Moore	7-2	6
Mastiff	104	Robbins	50-1	7
Royal Airman	111	Legere	20-1	8
Revillon	108	Barnes	60-1	9
Beatrice Patricia	99	Hudgins	60-1	10
Glenmore	109	M. Fator	30-1	11
Turcoo	112	Cabrone	30-1	12
June	109	Beach	30-1	13

Place and show: Carol, even, 1 to 2; Galatia, 5 to 2, 6 to 5; Sun Audience, 3 to 5.

Time—1:27 3-5.

Start good; won driving; place same; Carol, ch. g., 5, by Ormondale—Bonnie Carrie; owned by C. Bergman and trained by owner.

SIXTH RACE.

For three-year-olds and upward; allowances, the Erdenheim Purse; purse $1,000. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Sun Pal	118	Barnes	4-1	1
Vulcain Park	118	Robbins	50-1	2
Franconia	112	Sande	4-1	3
Felix	114	Johnson	5-1	4
Tusculum	114	Coltiletti	3-1	5
Chittagong	111	Kallum	20-1	6
Gold Button	118	L. Fator	5-1	7

Place and show: Sun Pal, 6 to 5, 7 to 5; Vulcain Park, 10 to 1, 5 to 1; Franconia, 7 to 10.

Time—1:38 1-5.

Start good; won driving; place same. Sun Pal, ch. c., 4, by Sun Briar—My Friend; owned by Lee Rosenberg and trained by B. L. Borch.

Weather cloudy; track good.

FLYING EBONY AT LATONIA.

Eastern Entry in Good Condition for $25,000 Race Tomorrow.

LATONIA, Ky., June 25 (AP).—Flying Ebony, which, with Jockey Earl Sande, won the 1925 Kentucky Derby at Churchill Downs, arrived today, in fit condition for the $25,000 added Latonia Derby on Saturday. With Flying Ebony came Swope, the great distance running three-year-old from the stable of Bud Fisher, who also is an entrant in the Derby.

LATONIA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $1,400; six furlongs. Gare, 104 pounds (Scobie), $42.40, $15.50, $6.40, first; Sandalwood, 112, (Stutts), $5.60, $3.20, second; Niviag, 107 (Meyer), $3.40, third. Time—1:17 3-5. Carpenter, Billy Star, Newmarket, Deceitful and Why also ran.

SECOND RACE—For two-year-olds; colts and geldings; maidens; purse $1,400; five and one-half furlongs. Royal Omar, 115 pounds (Stutts), $7.40, $5.20, $2.90, first; Bird Behave, 115 (Meyer), $6.40, $4.10, second; Nine Sixty, 115 (Scobie), $3.20, third. Time—1:12. Flying Chief, Happy Bob, Tom F., Overdraft and Golden G. also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $1,500; five and one-half furlongs. Miss Rosedale, 100 pounds (Metzger), $14.00, $4.40, $3.80, first; Volt, 104 (Johnson), $2.60, $2.40, second; Jack Bauer, 105 (Meyer), $4.20, third. Time—1:11 1-5. Billy Klair, Winding Through, Rolling Wave and Quoin also ran.

FOURTH RACE—For three-year-olds; claiming; purse $1,500; one mile and seventy yards. Abstract, 99 pounds (W. Garner), $10.40, $5.60, $4.80, first; Pillager, 100 (Gentile), $4.10, $3.00, second; Water Flag, 92 (Maguire), $4.50, third. Time—1:50. Broken Toy and Fanny De Courcy also ran.

FIFTH RACE—For three-year-olds and upward; allowances; the Barnesdale Purse; purse $1,700; five and one-half furlongs. Louis Rubenstein, 100 pounds (Metzler), $8.60, $3.40, out, first; Certain, 107 (Connelly), $2.50, out, second; Dusty Mary, 102 (Piccirillo), out, third. Time—1:09 3-5. Cimmerian also ran.

SIXTH RACE—For two-year-olds; allowances; the Chester Park Purse; purse $1,500; five and one-half furlongs. Take a Chance, 118 pounds (Hamilton), $3.80, $3.30, $2.60, first; Rhinock, 112 (Stutts), $5.60, $3.60, second; Cornerack, 112 (Scobie), $3.20, third. Time—1:10. Queen Navarre, Pan's Star, Valance, Nettie Sweep and Flitting Miss also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,500; one mile and one-sixteenth. Captain Haney, 105 pounds (Johnson), $6.20, $4.80, $3.10, first; Moorfield, 110 (Stutts), $12.60, $6.10, second; Macbeth, 110 (Mortensen), $3.70, third. Time—1:52. Jupiter, Escarpolette, Breechloader, Mary Agnes and Heelfoot also ran.

Weather cloudy; track heavy.

LATONIA ENTRIES.

FIRST RACE—Purse $1,500; claiming; three-year-olds and upward; six furlongs. Duanne 98 pounds, Spanish Rose 103, Burgoyne 110, My Sweetie 96, Red Seth 103, Col. Wagner 110, Nurture 110, *Stump Jr. 109, *Ray Jr. 105, Ivy 105, Hulle 105, Post Haste 110. Also eligible: Capt. Kinnarney 105.

SECOND RACE—Purse $1,500; maiden three-year-olds and upward; five and a half furlongs. Sarah Day 107 pounds, Alhoy 110, Quince Bud 110, Hilry 110, Automatic 105, Key de Ada 112, Surprise 110, Vane Shot 105, Zante 105, Rose Thorne 105, Noko 110, Briney Breeze 105. Also eligible: Sir Charles 110, Spandor 110, Sacky Thatcher 105, Bear 110, Muldoon 110, Friend 110.

THIRD RACE—Purse $1,500; claiming; for four-year-olds; mile and a sixteenth. Willow Tree 107 pounds, *Randel 102, Breechloader 107, *Sea Court 112, Cloister 112, *Six Fence 109, *Goldfield 107.

FOURTH RACE—Purse $1,500; claiming; for two-year-olds; five and a half furlongs. Harry Carroll 108 pounds, Selective 109, Lord Meteo 110, *Myra M. 101, Estin 105, Socket in 105, Fraser 105, *Uncle Bob 97.

FIFTH RACE—Purse $1,500; claiming; for three-year-olds and upward; mile and a sixteenth. *Outcast 90 pounds, *Pillager 96, *Col. Gilmore 106, Null Secundus 104, *Silver Slippers 97, J. G. Denny 111, *Mary Ellen C. 101, *Waponoca 94, *Tip Toe Inn 94.

SIXTH RACE—Purse $1,500; claiming; for three-year-olds; six furlongs. Miss Bake 100 pounds, *Headache 99, Lawless 108, *Gloria Quayle 99, Super Frank 105, *Little Jimmy 107, *Ada Blackjack 99, Kubai Kahn 108, Cup Bearer 105, *Dukedom 100.

SEVENTH RACE—Purse $1,500; claiming; for four-year-olds; mile and a sixteenth. Contact 102 pounds, Jupitar 110, Miss Macie 105, Plus Ultra 107, Tycoma 102, Wrack Ray 112, *Shafe 102, *Hoy 102.

*Apprentice allowance claimed.

Weather cloudy; track heavy.

SHADE TO DECLINE BOUT WITH WALKER

Will Not Go to Coast for Battle, Which His Manager Says Must Be Fought Here.

FLYNN WILL SEE BOARD

Challenger's Pilot to Protest Staging Battle Outside This State.

Dave Shade, California welterweight, who is regarded here as the foremost challenger of Champion Mickey Walker, will not go to California to fight Walker in their proposed ten-round bout to a decision on July 21. This statement was made yesterday by Leo P. Flynn, manager of Shade, who has just returned from the Coast. Dissatisfaction over the arrangements for the proposed bout was advanced by Flynn as his reason for deciding that he will not permit Shade to make the trip across country.

Flynn said he has not signed any articles calling for a bout between Walker and Shade in California and added emphatically that he will not. He plans to go before the State Athletic Commission this morning for a discussion of the bout which has been the subject of so much controversy and so many threatening situations.

"I would like to have a voice, even if only to be able to say something in the selection of the electrician for the ball park if I am to permit Shade to box Walker in the match ordered by the State Athletic Commission," said Flynn. "To be recognized as a party to the bout would be some consolation. But from appearances the only man it is necessary to consult is Jack Kearns, the new manager of Walker. Kearns has arranged everything. But he has arranged everything to suit only himself. I will not permit Shade to box Walker on the Coast with Kearns's referee selection in the ring, and I don't think the commission will compel me to go West when I explain my side of it.

"Another thing that does not meet with my approval is the money question for Shade," said Flynn. "Shade is entitled to the challenger's 12½ per cent., but his percentage of a fight in California won't amount to enough to cover expenses for the trip. I have a better proposition right here in my pocket now than any California offer could be.

"Walker has entered into an agreement to defend his title against Shade under reasonable conditions, and I intend to see if I cannot compel him to live up to a reasonable agreement. The commission has on file a blank set of articles to which I attached my signature for Shade and these articles call for Walker to defend his title against Shade in a bout in this State. I will see the commission tomorrow and at the same time I will get a copy of the articles Walker signed. Then I will proceed accordingly."

RAIN HALTS DEXTER BOUTS.

Show Postponed to Next Wednesday—Schlaiffer to Box Gans.

Rain caused a postponement of the ring battles scheduled for last night at the Dexter Stadium, Brooklyn, in aid of the Mary Immaculate Hospital of Brooklyn, until next Wednesday night. At the same time Matchmaker Joe Jacobs disclosed that he had rearranged the card, providing for a twelve-round bout, a ten-round semi-final, two six-round preliminaries and a four. Morris Schlaiffer, Omaha middleweight, will engage Italian Joe Gans of Brooklyn in the twelve-round feature. Midget Smith, Harlem bantamweight, and Charlie Goodman, east side lad, will clash in the semi-final.

Amateur Heavies Clash Tonight.

A heavyweight bout between Ed Colman, New York State champion, and Tom Bradduck, New Jersey boxer, will be one of the features at the amateur boxing tournament to be held tonight under the auspices of the Loughlin Lyceum in McGoldrick Field, Brooklyn.

Mickey Brown Boxes Tonight.

A twelve-round bout between Mickey Brown, east side junior lightweight, and Petey Mack of Jersey City, will be the feature attraction tonight at the Bayonne Stadium, Bayonne, N. J. An interesting set of preliminaries will precede the main event.

Canarsie Boxing Show Postponed.

The boxing bouts scheduled for tonight at the Golden City Arena, Canarsie, yesterday were postponed because of the fact that the club has not yet obtained the approval of the Building Department to the plans for the arena.

Terris and Hudkins Matched.

CHICAGO, June 25 (AP).—Matchmaker Jim Mullen of the East Chicago (Ind.) Boxing Club today matched Sid Terris of New York, a leading contender for the lightweight championship, and Ace Hudkins of Omaha for a ten-round contest July 10.

AQUEDUCT ENTRIES.

FIRST RACE—For mares; three-year-olds and upward; the Lady Violet Handicap; six furlongs. Anna Marrone II 124 pounds, Superlette 120, Polly McWiggles 105, Priscilla Ruley 126, Cloister 108, Julia 106, Dare Say 106, Chrysalis 111, Nodara 122, Georgia Rose 104, Blissful 102.

SECOND RACE—For three-year-olds and upward; claiming; one mile; Slats 109 pounds, *Satapaville 110, Orrimage 110, Irish Pat 114, Rowland's Raquet 109, *Humorette 111, *Levoy 111, *Rupee 112, *Sister Sue 107, Johnny Campbell 114, *Alex Woodcliffe 99, Shamrock 113.

THIRD RACE—For maidens; two-year-olds (first section); five furlongs. Comet 115 pounds, Clay Pigeon 115, Bahuna 112, Calumet 115, Lingard 115, Olympia 115, Espanol 115, Special Account 115, Warship 115, Kiyi 115.

FOURTH RACE—For two-year-olds; the Canarsie; five furlongs. Bookbinder 115 pounds, Dictation 99, Special Account 112, Orbit 114, Wormwold 107, Woolworth 105, Sea Rocket 112, Tavnheim 114, Silken Maid 113, *Alcilia 97, Calnaza 112, Kiyi 103, Hall Cat 99, *Anchester 97, Clay Pigeon 107, St. Genevieve 110, Lacewood 99, Surprise Party 112.

FIFTH RACE—For three-year-olds; claiming; one mile. Walter R. 108 pounds, Flying Al 110, Delhi Boy 108, Legation 112, Kathleen Crosby 103, Master Crump 108.

SIXTH RACE—For maidens; two-year-olds (second section); five furlongs. Null Sun 115 pounds, Rasuli 115, Revelry 115, Tinmara 115, Holyhead 112, Miami 115, Rockslide 115, Commissioner Cahill 115, Starmore 115.

*Apprentice allowance claimed.

Weather cloudy; track slow.

Post and Paddock

John E. Madden disposed of three brood mares at Aqueduct yesterday for a total of $34,000. The Master of Hamburg Place sold Affection to Isidore—One I Love to Marshall Field 3d for $12,500, while Gifford A. Cochran paid a like amount for Broadcast by Ultimus—Round the World. The third mare, Minimus by Friar Rock—Miss Minnie was purchased by A. B. Hancock for $9,000.

The Canarsie Selling Stakes for two-year-olds at five furlongs with $2,000 in added money will be the stake feature at the Aqueduct course this afternoon. Eighteen are named overnight and as there are a number of winners in the lot it should be a hard-fought contest.

Despite the uncertainty as to what track conditions might be, there were only twenty scratches yesterday, practically a fourth of the entries being withdrawn.

True Heart, a three-year-old chestnut filly by All Gold—Bonnie Carrie, dropped dead after working a half mile at the Jamaica track yesterday morning. She had worked in 0:52 flat, the stopping along. She was owned by D. Oppenheim and trained by W. Clancy.

Earl Sande made one of his most brilliant finishes to gain a head victory on Carol in the fifth race. As usual when he brings in a winner he was given a rousing reception on returning to the scales.

Part of the honors of the afternoon went to Reuben Fisher, the colored boy who landed the tiring Metrodore a winner in the third race. He is one of the best finishers of his weight and was loudly applauded when he came back to the stand.

Rip, winner of the Kings Highway Steeplechase, is the property of the Raritan Stable, which is made up of James Cox Brady, Kenneth B. Schley and Reeve Schley. They all live in the Essex County Hunt country of New Jersey and are prominent in hunting circles in that section.

John E. Madden lost his High Noon filly High Joy out of the first race by the claiming route. Sam Louis having dropped $4,000 into the pot.

JOHN DAVID

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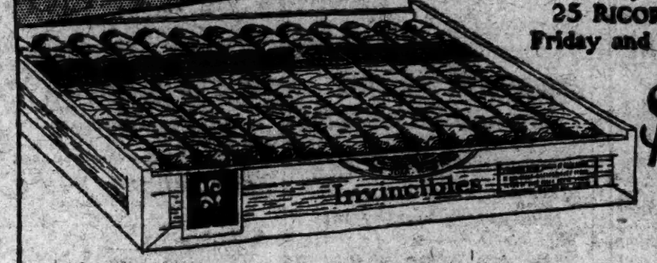

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LOST AND FOUND

Advertisements received until midnight. Telephone LACawanna 1000.

LOST.

BANK BOOK No. 7382 lost; return Chatham & Phoenix Bank, 30th St. and 5th Av.

BRIEF CASE, tan, lost June 23 on subway between William and Wall Sts. and Pennsylvania Station, or on 5:47 train between Pennsylvania Station and Hempstead, L. I., containing legal papers and law book; name inside of flap; reward for return to Francis B. Hamlin, 52 Broadway.

BRIEF CASE containing sample watch cases left in subway, 49th St. station, Manhattan; reward. Phone John 1782.

GLASSES, Sunday, 5th Av bus, brown leather case; reward. Griffith, Hotel Shelton.

HANDBAG, small, black, containing golf shoes and clothes, near Mount Vernon on night of June 22; reward. R. E. Wheelan, 4 East 9th St. Stuyvesant 0748.

PURSE, black silk, lost Luxor taxi to Brooklyn, 6:30 Wednesday; keys, glasses, money; reward. Meserole, 29 East 39th.

PURSE, blue, taxi, Broad St. to Follies; Wednesday; reward. Kelleher. Broad 3500.

UMBRELLA, old ivory handle, initialed F. S. H.; red and white taxi; party with 2 trunks and small baggage to Grand Central from French line pier, Thursday afternoon about 12:45; return to Estate of Edward Holbrook, 665 5th Av., and receive reward.

UMBRELLA, silver top, left phone booth L. I. depot, 33d St.; reward. Phone Hotel Lenroy. Murray Hill 4920.

$50 reward for return with contents intact of trunk marked J. P.; lost from truck in Brooklyn. Room 109, 56 Wall St. Hanover 6619.

Jewelry.

BRACELET, diamond and sapphire link, lost either Times Square Theatre or Club Alabam; liberal reward. Watkins 4183.

BROOCH, miniature painting of child, surrounded diamonds and turquoises, 157th and Broadway or 99th and Broadway; liberal reward. Divine, 300 West 106th St. Academy 2133.

BROOCH, diamond and onyx, oval; probably between 42d and 57th; June 24th. Harold Vedder, 68 William St.; reward.

GRADUATION PIN, gold, N. Y. E. H. S.; M. and W.; with clasp; reward. Miss A. Earl, 600 West 140th.

JEWELRY—Very liberal reward and no questions asked for return, recovery or information leading thereto of jewelry lost about June 2, in a chamois bag containing wrist watch, 3 diamond bracelets, pair earrings, 2 diamond rings, pearl necklace and pearl ring; sentimental value. Phone John 1321.

LADY'S diamond platinum wrist watch in the vicinity between Fulton St. and Maiden Lane, June 24; liberal reward if returned to Gladys Carley, 440 Classon Av., Brooklyn, N. Y. Telephone Prospect 9562.

PEARL NECKLACE, with platinum and diamond clasp, lost Monday, June 22, between 34th and 88th, Madison Av. to Riverside Drive; reward. Phone Bryant 4000.

PIN (baroque pearl horseshoe), June 24, between Park Av. and 46th, Grand Central or Central train to Highbridge; liberal reward. Harry Hirsch, 13 Astor Place.

PIN, diamond; no great value except owner, sentimental reasons; reward. Billings 7880.

VANITY CASE—Lost, gold, Wednesday at Schrafft's Restaurant; $50 reward. Return to Mrs. J. M. Owen, Apt. 710, Marie Antoinette Hotel, 67th St., Broadway.

WATCH FOB, leather, gold initialed S. E. and inscription, on Rockaway train; suitable reward. W 501 Times.

WATCH—Howard, lost St. John's Place and Eastern Parkway, Brooklyn; reward. Kourse, 269 Albany Av., Brooklyn.

WRIST WATCH, silver, engraved, Capt. Robert T. Pirtle, Medical Corps, Louisville, Ky.; valuable to me in memory of a dead Buddie; please return; reward. 68 East 93d. Atwater 8048.

WRIST WATCH—Lost, between 36th and 53d Sts., shoping section, small gold wrist watch, oblong shape; reward. Mrs. English, 230 West 104th St.

WRIST WATCH, lady's, on car between 114th and 145th St. Rector 1295.

$25 REWARD.

Barpin of 14 diamonds set in platinum, lost Wednesday night between 53d St., Brooklyn, and 4th Av. subway to 99th St. and Broadway, N. Y. City; no questions asked. Return to Black, Starr & Frost, 48th St. and 5th Av.

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SECURITY COMPACT LAUDED BY CECIL

Is a Genuine Effort to Safeguard the Peace of Europe, He Says.

GREY PRAISES BERLIN MOVE

Tells League of Nations Union It Was Helpful Contribution to the Winning of Peace.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, June 25.—Security and disarmament were the subject of speeches made at a League of Nations Union meeting held in London tonight under the presidency of Lord Cecil. A message was read from Prime Minister Baldwin wherein he declared that new habit of thought was required in Europe. "We may gradually succeed in creating conditions in which disarmament may became a practical proposition," he said, "but such achievement will lose value if the nations of Europe have not meanwhile acquired the will to disarm."

Lord Cecil said the nations of the world would never disarm unless they obtained security. The proposed security compact was a step in the right direction. It was a genuine effort to safeguard the peace of Europe and it was significant that the first condition laid down for its adoption was the entry of Germany into the League. If the compact went through it would make disarmament more practicable.

Lord Grey of Fallodon, who also spoke, urged Europe to do its utmost to establish a reign of law instead of the hazards of force. 'Another war would destroy European civilization past the possibility of recovery. He felt that when the Germans made the proposal of a security compact they were making an important and helpful contribution to the winning of peace.

If the negotiations broke down, what was the situation going to be? France would fall back on her old policy of a separate alliance with Poland, Czechoslovakia, &c., looking to keeping her own armaments up and German armaments down for her future security.

German policy would be to keep up a separate combination on her side against the French combination as a counterpoise and there would again be the same system of counterpoises and separate alliances which they had before the war and which would make another war certain.

Lord Grey said he would like the British Government to make a declaration to the world that there were only two things in future for which this country would undertake any obligations to fight. First was the defense of its own country if attacked and the other was for the covenant of the League and the principle and practice of arbitration.

British Stand Pleases French.

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By Wireless to THE NEW YORK TIMES.

PARIS, June 25.—The French Foreign Office is thoroughly satisfied with the spirit and substance of the declaration made by Austen Chamberlain to the British Parliament yesterday relative to the security compact and the obligations involved in its execution on the part of the British and French Governments.

The clarity with which Mr. Chamberlain established that the compact as constructed with M. Briand had been carried out in all its aspects with the full knowledge and approval of the British Cabinet is especially gratifying to the French, who for a time feared that Mr. Chamberlain might not be able to down the charge of his adversaries that the Geneva accord had been concluded on his own personal responsibility.

As a result of Mr. Chamberlain's speech the French Government feels that England is behind it as never before and that the road is now clear for an effective solution of the whole problem of security if Germany can be induced to accept the compact.

The main section of the French press contends that acceptance of the compact by Germany has been facilitated by yesterday's proceedings in the British Parliament, the opposition to Mr. Chamberlain having been unable to develop an effective reaction against the Briand-Chamberlain accord on which the Reich Government had been banking.

Mr. Chamberlain's emphatic stand in favor of acceptance by Great Britain of all the obligations imposed on her by membership in the League of Nations is also heralded by the French press as a promise of cooperation in the future of the greatest importance.

AMERICANS SEE TEST OF NEW ANESTHETIC

Physicians Are Told in Paris That It Is Less Exhausting on the Heart and Digestive Organs.

PARIS, June 25 (AP).—The American doctors, on a visit to Paris, today saw a demonstration of a new general anesthetic, which has been found less exhausting on the heart and digestive organs of the patient and is declared to be free from the bad effects of ether and chloroform, such as nausea and depression.

The American practitioners witnessed the use of the anesthetic on a patient, followed by an operation, and they were allowed to examine the patient. They are of the opinion that this anesthetic might be found particularly valuable in obstetrical cases and bone surgery, where the patients at times are under teh influence of the anesthetic for a long period.

Elsa Ersi to Play in 'Louis the 14th.'

Florenz Ziegfeld yesterday announced the engagement of Elsa Ersi for a leading rôle in "Louis the 14th," at the Cosmopolitan Theatre. Miss Ersi, said Mr. Ziegfeld, had been signed to a long-term contract and would be featured in a new Ziegfeld production next season.

THEATRICAL NOTES.

Joe E. Brown has been engaged for the cast of "Captain Jinks," soon to be produced by Schwab and Mandel.

"A Married Woman," by Caesar Dunn, will be produced in the Summer, with Laura Hope Crews in the leading role.

"The Strong," by Karen Bramson; "The New-Born," by Arthur Fairchild; "The Man Who Killed," by Pierre Frondaie, and "Playfellows," by Felix Gandera, are announced for production next season by Henry Baron.

"Flesh," recently at the Princess Theatre, will again be presented in New York, probably during August.

"The Right to Kill," an adaptation by Herman Bernstein, will be produced by Charles Bryant in September.

A midnight performance of "The Gorilla" will be given for actors next Monday at the Selwyn Theatre.

NEXT WEEK'S NEW FILMS.

"Kivalina of the Ice Lands" will be the chief attraction at the Mark Strand.

Matt Moore in "Grounds For Divorce" will be the offering at the Rialto.

At the Cameo the attraction booked is "The Awful Truth."

Raymond Griffith is to be seen in "Paths to Paradise" at the Rivoli.

The Capitol's principal production will be the film version of "The Boomerang."

Lee Ochs has obtained "The Mad Whirl" for the Piccadilly.

"Passionate Youth" is the title of the picture for the Colony.

At the Brooklyn Strand will be "The Teaser."

Reginald Denny in "I'll Show You the Town," is to be seen at the Broadway.

BARRIE TO WRITE A MOVIE.

Herbert Brenon Says He Promised an Original Screen Story.

Herbert Brenon, who directed the film version of "Peter Pan," announced yesterday through the offices of Famous Players-Lasky Corporation that Sir James Barrie had promised him on his recent visit abroad, after lengthy arguments, to write a screen story. Mr. Brenon had gone to London to talk over changes to be made in the film version of "A Kiss for Cinderella." It was while this discussion was being held that Sir James gave him the promise.

Mr. Brenon said that no author had ever given him the cooperation which he received from Sir James, and that few writers sensed what was needed in motion picture stories as quickly as the Scot, who was willing to change several important parts of "A Kiss for Cinderella" with a ruthlessness that would shock many a scenario writer.

NEW PRODUCING CONCERN.

Dowling & Anhalt, Inc., to Offer the Comedy 'A Man Among Women.'

The formation of a new producing corporation, to be known as Dowling & Anhalt, Inc., with offices at 227 West Forty-fifth Street, was announced yesterday. The firm's first production will be "A Man Among Women," a comedy by Daniel Carson Goodman and Alan Brooks, for which rehearsals will begin on Monday. Other offerings for next season include musical comedies by Eddie Dowling and E. E. Paulton and Bernard Hamblin.

The members of the firm are Eddie Dowling and Lawrence J. Anhalt, both well known in theatrical circles.

NEW WEBER PRODUCTIONS.

"The Sea Woman" and "The Praying Curve" to Open in Autumn.

L. Lawrence Weber yesterday announced further productions for next season. Chief among them are "The Sea Woman," by Willard Robertson, and "The Praying Curve," by Martin Brown. "The Sea Woman" will open at the Little Theatre in August and the Brown play will go into rehearsal shortly thereafter.

"The Fall of Eve," produced by Mr. Weber in association with John Emerson, will open at the Booth Theatre the first week in September.

A musical comedy with book and lyrics by Isabel Leighton also was announced for Fall production by Mr. Weber.

MUSIC NOTES.

The date of the concert by the International Music Festival League at the Yankee Stadium, which was originally set for July 9, has been postponed to July 20 to permit the cooperation of the Boston Choral Society. Dr. Leslie Archer Hood, President of the league, has arranged a performance in the Auditorium, Ocean Grove, N. J., on Monday, July 13, by a section of the chorus. The concert at the Yankee Stadium on July 20 is to raise money to help defray the expenses of the American chorus of 500 which will sail for England about the middle of August.

Beginning next Sunday evening, Arthur Pryor's Luna Park Band will give sacred concerts between 8:30 and 9:30.

Jascha Heifetz returns to New York on the Leviathan next Monday. Mr. Heifetz gave one concert in London and two recitals in Paris.

The Goldman Band, under the direction of Edwin Franko Goldman, will give an all-Tchaikovsky program this evening in the grounds of New York University. Waino Kauppi, the cornetist, will be the soloist. The program follows: "Marche Slav," Tchaikovsky; overture, Tchaikovsky; "Romance," Tchaikovsky; "Symphony Pathetique" (two parts), Tchaikovsky; overture, "Poet and Peasant," Suppe; solo, "None But the Lonely Heart," Tchaikovsky; Waino Kauppi, cornetist; "Erotik," Grieg; "March of the Dwarfs," Grieg; excerpts from "Carmen," Bizet.

GARMENT WITNESS DENIES RED CONTROL

Trial Committee Examines Five Suspended Officials—Won't Hold Open Sessions.

Five witnesses were examined yesterday at the trial of the seventy-seven suspended officials of Locals 2, 9 and 22 of the International Ladies' Garment Workers' Union, which was held at the Yates Hotel, in West Forty-third Street.

The witnesses, who are defendants, were asked whether they were members of the Workers' Party, whether they knew that the international union had adopted resolutions censuring the Communist press for its attacks on the organization and other questions designed to elicit a statement of their attitude toward the May Day meeting at the Metropolitan Opera House. At the meeting, held under the auspices of the three local unions, the Soviet Government was praised, the revolutionary "Internationale" was sung and speakers predicted a Soviet Government in the United States.

The examination took place behind closed doors. The defendant witnesses were A. Animofsky, W. Blagman, J. Berlin, A. Block, I. Blum and A. Colow of Local No. 2. Berlin, it was said, admitted being a member of the Workers' Party. However, he defended himself by asserting that nothing he ever did was dictated by outside influence, presumably by the Trade Union Educational League, directed by W. Z. Foster.

Efforts to have the hearing open and before a committee and also for a record of the reply to the accusations failed.

The trial will continue at 9 A. M. today.

DENIES MURRAY CONTRACT.

Ufa Says It Has Not Engaged Movie Star at $350,000 a Year.

Special Cable to THE NEW YORK TIMES.
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BERLIN, June 25.—The Ufa film interest denied today having a contract with Mae Murray, the motion picture star, as published yesterday in a Los Angeles newspaper.

The Los Angeles report had it that Miss Murray had signed an agreement for one year at a salary of $350,000. It was said her contract with Metro-Goldwyn-Mayer would end in about eight weeks.

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NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEATRE, West 42d St. Erlanger, Dillingham & Ziegfeld, Mgr. Dirs. POP. PRICE MATS. WED. & SAT. LATEST! GREATEST! FUNNIEST! ZIEGFELD FOLLIES of 1925—Glorifying the American Girl. WILL ROGERS—W. C. FIELDS

ZIEGFELD COSMOPOLITAN THEATRE, Col. Circle, 59th St. & B'way. LEON ERROL in LOUIE the 14th. Mats. Thurs. & Sat. at HALF PRICE. GOOD SEATS Nightly $1 & $2

THE POOR NUT With ELLIOTT NUGENT. HENRY MILLER'S Thea. 124 W. 43d St. Mats. Thurs. & Sat.

ANNE NICHOLS presents WHITE COLLARS. A COMEDY OF AMERICAN LIFE. NOW AT SAM H. HARRIS W. 42 St. Mats. Wed. & Sat.

4th YEAR! ANNE NICHOLS' 4th YEAR! ABIE'S IRISH ROSE. REPUBLIC West 42d St. Eves. at 8:30. Mats. Wed. & Sat., 2:30.

Eugene O'Neill's Greatest Play DESIRE UNDER THE ELMS. With WALTER HUSTON. GEO. M. Cohan Thea., B'way & 43 St. Eve. 8:30. Mats. Wed. & Sat. at 2:30.

TIMES SQ. THEA., W. 42 St. Eves. 8:30. Mats. Thurs. & Sat., 2:30. A UNIQUE COMEDY WITH SONGS. KOSHER KITTY KELLY

GEORGE WHITE'S APOLLO. POP. MATS. WED. & SAT. GEORGE WHITE'S SCANDALS. ALL NEW. WORLD'S GREATEST SHOW

EMPIRE B'way & 40 St. Eves. at 8:30. Last Mat. Sat., 2:30. Last 8 Performances Prior to its reopening August 10th. DAVID BELASCO presents HOLBROOK BLINN-ANDERSON JUDITH in "THE DOVE" By WILLARD MACK.

Dir. A. L. Erlanger LIBERTY W. 42 St. Eves. 8:30. Mts. Wed. & Sat. 2:30. "LADY, BE GOOD" MUSICAL COMEDY TRIUMPH with Fred & Adele Astaire & Walter Catlett. 600 RESERVED SEATS AT $1.00.

DOUGLAS FAIRBANKS DON Q. GLOBE Mats. 2:30. Eves. 8:30.

LYRIC THEATRE, WEST 42 ST. EVS. 8:30. MATS. WED. & SAT. 2:30. ALOMA OF THE SOUTH SEAS

VANDERBILT 48th St., E. of B'way. Mats. Wed. & Sat., 2:30. 8TH MONTH. MY GIRL. Cleanest and snappiest musical play in town.

Dir. A. L. Erlanger GAIETY B'way 46 St. Eves. at 8:30. Matinee Sat. Only. TELL ME MORE! Musical Comedy Hit with Lou Holtz. Reserved Balcony Seats, $1, $2, $2.50.

WINTER GARDEN Eves. 8:25. Mats. Tues., Thurs. & Sat. MATINEE TOMORROW. ARTISTS AND MODELS PARIS EDITION

NOW AT THE CASINO 39th St. & B'way. Evenings, 8:25. Mts. Tom'w & Wed. WILLIE HOWARD in His Newest Musical Triumph SKY HIGH

JOLSON'S THEA., 59th & 7th Av. Eve. 8:30. Mats. Tom'w & Thurs., 2:30. THE STUDENT PRINCE IN HEIDELBERG. Symphony Orch. of 40. Singing Chorus of 100. Balc. (Res'd), $1.10, $1.65, $2.20, $2.75, $3.30. GOOD SEATS AT BOX OFFICE.

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48th St. Thea. E. of B'way. Eves. 8:30. Mats. Wed. & Sat. 2:30. The Newest Mystery Farce SPOOKS With GRANT MITCHELL

PLAYHOUSE 48th St., E. of B'way. Eve. 8:30. Mats. Tom'w & Wed., 2:30. A Good Bad Woman

ENGAGED 52ND ST. THEA. 1 block W. of B'y. Eves. 8:30. Mats. Tom'w and Thurs. (pop.)

IMPERIAL Th., 45 St., W. of B'y. Eve. 8:25. Mats. Tom'w & Wed., 2:30. ARTHUR HAMMERSTEIN Presents THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA ROSE-MARIE With MARY ELLIS and WM. KENT. SEATS 8 WEEKS IN ADVANCE.

NATIONAL THEA., 41 St., W. of B'y. Eve. 8:30. Mats. TOM'W & WED. THE BRIDE RETIRES! with LILA LEE and STANLEY RIDGES. COMEDY SENSATION!

GARRICK GAIETIES. Sparkling Musical Revue. Garrick 65 W. 35 St. Eve. 8:40. Mts. Tom'w & Thrs. 2:40

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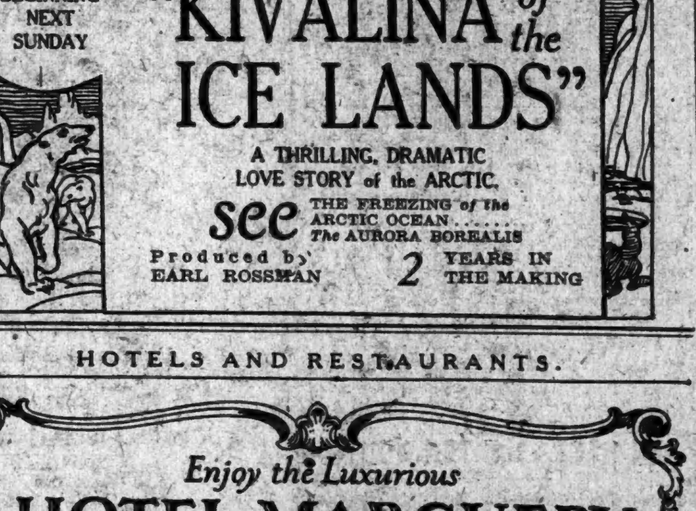

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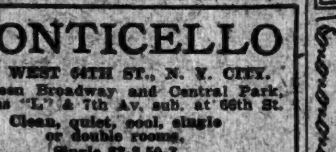

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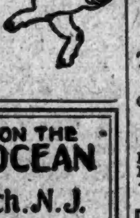
Delightful Weather. Clear, Cool Lakes. Spend your happiest Fourth of July at the



Pig'n Whistle Inn. Brown's Mills in-the-Pines, New Jersey. Charm of furnishings. Excellent food. Canoeing, bathing, boating, tennis, practice golf, and dancing. New friends you will enjoy. Special week-end rates to large parties. Phone Pemberton 53-R4. Easy to get here by Lincoln Highway, 2½ hours P. R. R.

The Warren ON THE OCEAN Spring Lake Beach, N. J. Golf, Bathing, Tennis, Riding. Hotels of charm and individuality. Opening date June 26. The STOCKTON on the Ocean SEA GIRT, N. J. Private beach. 8 acres of grounds.

July 4th MOUNT ROYAL GARDENS MENDHAM ROAD MORRISTOWN, N. J. WEEKLY $35 UP—DAY $7. IDEAL FOR OUTINGS, CONVENTIONS. ALL OUTDOOR SPORTS.

DIRECTLY ON THE OCEAN The ESSEX & SUSSEX SPRING LAKE BEACH, N.J. A resort hotel of distinctive superiority.

Mah Wah Inn. Mahwah, N. J., adjacent Suffern, N. Y. 50 Min. Main Line Erie. High Elevation. Satisfies the Discriminating. Unrivaled for Scenic Beauty. Tennis. Golf Privileges. Suffern 26.

MONMOUTH BEACH INN AND COTTAGES MONMOUTH BEACH, N. J. OPEN FOR SEASON JUNE 26th to OCTOBER 1st. Phone Monmouth Beach 2227.

THE BREAKERS SPRING LAKE BEACH, N. J. On the Ocean and Boardwalk. Now open. Phone 306.

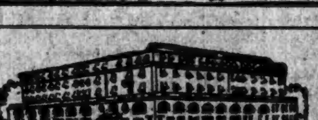
CALIFORNIA LODGE Lake Hopatcong, N. J. On the Lake. Rate $20-$32. Booklet.

WASHINGTON, D. C.

BURLINGTON HOTEL. Five Minutes' Walk to Everything. WASHINGTON, D. C. 380 Rooms—With Bath, $2.50 to $4.00. SPECIAL DINNER, $1.00.

NEW JERSEY—Asbury Park.

The Berkeley-Carteret. A Hotel Masterpiece on the Ocean Front, Asbury Park. American Plan. Dancing. Opening July 1st. For year-round occupancy. John O. Evans, Managing Director. New York Booking Office.



The West End. Asbury Park, N. J. Facing Ocean. Modern Throughout. Twelve 18 Hole Golf Courses. $6 a day up American Plan. $2.50 a day up European Plan. Reduced Weekly Rates on Application. TenBroeck Duane

PLAZA AND GRILL Asbury Park Ocean Front. European plan, daily rate $3 up single; $5 up double; weekly rate $18 up single, $30 up double. James Kelsey.

NEW JERSEY—Atlantic City.

MONTICELLO. Kentucky Ave., near beach—Atlantic City's finest and most popular rate hotel. Orchestra, dancing, elevator. Private baths. Running Water in All Rooms. Write for booklet. Phones 1018 & 6708. BATHING FROM HOTEL. Ownership management. Fetter & Hollinger

Built of Brick, Steel & Stone. Open All Year. PRINCESS HOTEL. Ocean end of South Carolina Ave., $3.00 up daily; $17.50 up weekly, American plan. (July 4th week and July 20th to Sept. 7th $4 daily up; $25 weekly up, American Plan only). White service throughout. Running water in all rooms. Private baths. Elevator. Bathing from hotel. Bathhouse with private beach entrance for free use of guests. Phone Marine 6240. Booklet. 22nd year. Paul C. ROSECRANS, Owner and Manager.

IN ATLANTIC CITY IT'S THE NEW ENGLAND S. Carolina Ave. just off B'd'wk. Improved at a cost exceeding $100,000. RUNNING WATER or PRIVATE BATH IN ALL ROOMS. $4 up daily; special weekly. Telephone Marine 679. Folder on request. "You'll come Back." STITZER & STITZER.

GRAND ATLANTIC HOTEL. Virginia Ave., near Steel Pier. SPECIAL WEEKLY RATES. Auto Bus Meets Trains. Booklet. O. D. PAINTER, Owner and Mgr.

The TRAYMORE ATLANTIC CITY. The Pre-eminent Hotel Achievement

PENNSYLVANIA.

KITTATINNY The Mountain Paradise. Delaware Water Gap, Pa. Leading Hotel, capacity 500, high, cool location. $75,000 interior improvements, elevators, private baths or running spring water with every room. Nightly dances, excellent cuisine, own farms and dairy. Grill for tourists; saddle horses, tennis, all water sports. WOLF HOLLOW GOLF CLUB. 18 hole, 6,400 yard course adjoins Kittatinny. Our guests accorded every privilege. Write for booklet, auto maps, golf literature and special 1925 rates for families and tourists. Bell Phone 34. John Purdy Cope.

THE CENTRAL Delaware Water Gap. On Main Auto Trail. Capacity 150; rooms with running water or private bath; excellent cuisine; riding, boating, bathing; orchestra; 18-hole golf course; garage; booklet. Joseph H. Graves.

Vacation in the Pocono Mountains at MONOMONOCK INN. Mountainhome's Leading Hotel. Mountainhome, Pa. Rooms with Running Water, Private Baths. Booklet. Now Open.

Hawthorne Inn and Cottages. 10 cottages, wonderful view, on "Lackawanna Trail," tennis, swimming, golf, bowling. Refined clientele. R. L. Dengler. Mt. Pocono, Pa.

NEW ENGLAND.

A SUMMER AT SEA

Ocean View. The Favorite Hotel of Block Island, Rhode Island. Open July 1. Special rates July and season. HOTEL ADRIAN. Now open. Ocean View management. Bathing, Boating, Fishing, Dancing, Tennis. N. Y. Office, Hotel Cadillac. F. C. Boynton.

OSWEGATCHIE HOUSE AND COTTAGES WATERFORD, CONN. near New London. Combination Seashore and Country SELECT FAMILY RESORT. Salt Water Bathing. Dancing. Booklet. E. W. MANWARING, Prop.

THE IDEAL TOUR. 1,000 MILES THROUGH NEW ENGLAND'S SCENIC WONDERLAND. MOUNTAINS, LAKES AND SEACOAST OF INCOMPARABLE BEAUTY. THE BEST HOTELS. WORLD FAMED GOLF COURSES, HISTORIC POINTS AND GOOD ROADS. Route Book and Map in Colors Free. ALMON C. JUDD, Hotel Elton, Waterbury, Conn.

BRETTON WOODS. White Mountains, New Hampshire. THE MOUNT PLEASANT, Now Open. THE MOUNT WASHINGTON, Open July 8th. New York Office: 2 West 45th St., Room 808.

FOR RENT. Cottage, Deer Island, Bantam Lake, Conn. Nine rooms, six airy sleeping rooms. Large sleeping porch in addition. Large porches first floor; conveniences; electricity. Boat, shade, bathing. Reasonable. H. E. Lewis, 14 Hillside Av., Naugatuck, Conn.

73rd SEASON. EQUINOX HOUSE. Open June 15 to Nov. 1. Manchester-in-the-Mountains, Vermont. N.Y. Office, Hotel Lorraine, 5th Ave. at 45th St.

THE CARPENTER. Manchester, New Hampshire. Fireproof. Opened 1924. Garage.

CANADA.

Get away to Canada—something different—away to the nerve-resting, pine-scented, sleep-giving air of Muskoka Lakes. Royal Muskoka. There you will find this Hotel, good food, golf. Rates $35 per week up. Management of H. W. Norris, of Pinehurst, N. C. Ask for beautiful illustrated booklet. Royal Muskoka Hotel, Lake Rosseau, Ont.

HOMERIC IS SAILING EARLY TOMORROW

Leaves at 1 A. M. With All Cabins Full—Dwight W. Morrow to Be on Board.

THREE LINERS ARRIVE TODAY

Aquitania, President Harding and Resolute Due With Scores of Returning Travelers.

The White Star liner Homeric sails with every cabin filled at 1 o'clock tomorrow morning for Southampton. Among the transatlantic liners arriving today are the Cunard liner Aquitania from Southampton, the United States liner President Harding from Bremen, and the Hamburg-American liner Resolute from Hamburg.

Dwight W. Morrow, member of the firm of J. P. Morgan & Co., and a classmate of President Coolidge at Amherst, is sailing with Mrs. Morrow and other members of his family on the Homeric.

Other passengers include Judge William H. Black, Dr. Richard C. Cabot, Countess de Dorney, Colonel and Mrs. A. L. Gray Jr., Mr. and Mrs. B. V. Harrison, Mr. and Mrs. Anton G. Hodenpyl, Judge J. C. McReynolds, George K. Meyers, Mr. and Mrs. Daniel F. Murphy, Mrs. Frances Porter, Dr. S. E. Savitch, Princess Scherdsposs, Wyllys Terry and Mr. and Mrs. Philip S. Collins.

One of the passengers arriving on the President Harding is Walter Spaeth, 10 years old, who is traveling under the guardianship of officers of the steamer. In care of steamship and railroad officials, he has traveled all the way from Siam to join relatives in the United States. Others on board the President Harding include Pop Momand, Hal O'Flaherty and family; Mary Beard, Gus Jordahom, Mrs. Adolf Treidler and Mrs. H. C. Eversole.

Among the passengers on the Resolute are: Willem van Hoogstraten, who is coming to conduct the Philharmonic concerts at the New York Stadium for the fourth year. Hans Kindler, 'cellist; Anton Erkelens, Secretary-General of the German trade unions and a Democratic Reichstag Deputy, who will make a tour of investigation, and Baron Albrecht von Schroeder of Mexico City.

The Resolute is bringing 400 passengers from Hamburg, Southampton and Cherbourg.

BOY, AIMING TOY GUN, SHOT BY POLICEMAN

15-Year-Old Burglar Suspect Goes on Rampage Just After His Release as Sane.

Nicholas Salano, 15 years old, 24 Ledley Street, Elm Park, S. I., was released yesterday from the Psychopathic ward of Bellevue Hospital, where he had been under observation since June 7 on the commitment of Magistrate Croak at New Brighton, after Nicholas had been accused of nearly a dozen burglaries by persons who said they did not want to prosecute him.

Nicholas was discharged from the hospital as perfectly sane, and while he was there he had earned several dollars running errands. He left the hospital about 4 o'clock, and, the police were told later, about 6 o'clock he appeared at the door of the saloon kept by John Pinco at 504 Morning Star Road, Elm Park, with a toy pistol in his hand.

"Hold up your hands," he shouted to Pinco and four customers.

Pinco's reply was to throw a bottle at the boy, who ran, followed by the four men, who cried "Stop, thief!"

Patrolman Bernard Kane, passing in a police runabout, saw the running boy and followed, firing once in the air to stop him.

Nicholas turned and pointed the toy pistol at the policeman, who, not knowing it was a toy pistol, fired directly at the boy.

The two bullets grazed his right side and right ear, barely drawing blood, and Nicholas surrendered.

He got medical attention at the Staten Island Children's Society in New Brighton, and today he will be arraigned again before Magistrate Croak for juvenile delinquency, but Pinco said he does not want to prosecute.

TO MORTGAGE PRESS CLUB.

Court Authorizes Security for $25,000 of New Bonds.

The New York Press Club obtained permission from Supreme Court Justice Tierney yesterday to mortgage its property at William and Spruce Streets for $25,000 a security for bonds payable in 1930, of which fifteen bonds at $1,000 each, ten at $500 each and fifty at $100 each are to be issued. The petition of the club through its President, Channing A. Leidy, states that the new mortgage will be subordinate to a prior one for $130,000, on which $124,000 is due.

The petition stated that the $25,000 is to be used in paying off $11,787 for taxes for the last two years, $3,720 interest and $6,000 for current accounts due, and that the remainder is to be devoted to remodeling the four upper floors of the building, now used as sleeping quarters, assembly and recreation rooms, in order to make offices similar to those on the ground floor, basement and second floor.

MRS. TARTOUE DENIES.

Artist's Divorce Case May Go to the Jury Today.

Pierre Tartoue, artist, who is suing for a divorce from Claudia Windsor Tartoue, testifying yesterday before Supreme Court Justice Hatting and a jury, said that he did not dodge war service with the French Army. He produced papers from the enrolment department of the French Military Department and the French Vice Consul to show that he was unable to enter the service on account of illness.

His wife also testified. She denied her husband's allegations. The case is expected to go to the jury today.

CITY BREVITIES.

The Atlantic Yacht Club, Sea Gate, will give a "children's party for grown-ups" at the clubhouse Saturday evening, July 11.

Piney Woods Country Life School, Piney Woods, Miss., has issued an appeal for seeds and tools. If neither are available, funds will be accepted.

The American Merchant Marine Library Association, 82 Beaver Street, announces that 100,000 more books are needed for distribution among sailors. They may be sent to Mrs. Rogers H. Bacon, Vice Chairman.

The Reconstruction Hospital, 100 Street and Central Park West, has issued an appeal for contributions. The objects of the institution include treatment and after-care through physiotherapy of industrial accidents, research in industrial and medicine and surgery.

Contributions to the St. Nazaire Memorial Fund for the erection of Mrs. Harry Payne Whitney's statue, "The Doughboy and the Eagle," in the harbor of St. Nazaire, France, next year, are being received in increasing numbers according to a statement issued yesterday by Major R. Cholmeley-Jones, President of the fund.

Children's Vogue will be discontinued after the next issue, it was announced yesterday by the Conde Nast Publications. The editorial substance of the magazine will be merged with the Vogue Pattern Book, and a new name selected for the combined publications.

Sergeant Hamilton Fish Camp 46, United Spanish War Veterans, Department of New York, will make its annual pilgrimage next Sunday to the grave of its standard bearer, Sergeant Hamilton Fish, at Garrison, N. Y. The veterans have chartered the steamer Benjamin B. Odell for the trip.

The Young Peoples' Group of the Kehillath Beth Elohim (Jewish) Congregation, 174th Street and Broadway, will have an old-fashioned dance tomorrow evening for the benefit of the temple and the Free Sunday School.

PICTURES BRING BIG PRICES.

Two Renoirs Sell for Seven Times Expected Figure at Paris Auction.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 25.—A great crowd was attracted by the second and final part of the sale of the Maurice Gangnat collection, and more high prices were reached for modern works of art. The total product of the auction is 11,466,000 francs.

Two Renoirs, estimated at 100,000 francs, reached 700,000, or seven times the expected price. They were "Danseuse a Tambourin" and "Danseuse aux Castagnettes." His "Femme Nue Couchée" and "Danse à la Campagne," painted in 1900, sold for 200,000, his "Rêves au Rideau Bleu" for 206,000 and "La Barque," which Gangnat bought for 2,500 francs, sold for 174,000. "Femme Nue S'Essuyant" fetched 208,000.

Cézanne's landscape "La Sainte Victoire" reached more than 300,000 francs and "Fleurs" 100,000.

The Teaching Staff.

The Board of Examiners of the Board of Education have placed, as of the dates respectively indicated, upon the eligible list of persons licensed for service in the high schools as indicated, the names of the following applicants, the list that follows showing subject, name, address and rating:

HIGH SCHOOLS.

Accounting—Business Practice.

PLACEMENT AS OF MAY 27.

Franzblau, A., Ozone Park, L. I. 79.600
Cozoe, M. A., 2,347 Morris Av., Bx. ...71.725

Freehand Drawing.

PLACEMENT AS OF APRIL 28.

Rathkamp, Laura L., Jamaica, N. Y. ..71.45

Elocution.

PLACEMENT AS OF MAY 7.

Gross, C. M., 2,055 G. Concourse, Bx. ...70.35

French.

PLACEMENT AS OF APRIL 30.

Eaton, Helen S., Boston, Mass. 80.05

General Science.

PLACEMENT AS OF MAY 21.

Baermann, Edmund, 529 E. 85 St., Man. 74.75
Ullman, John, 503 West 177 St., Man. ...69.75
Wolff, Walter H., Jamaica, L. I. 69.75
Luxton, John, 81 Woodruff Av., Bklyn. 68
Pick, Arthur, 48 East 83 St., Man. 68
Abrahams, J., 2,184 Aqueduct Av., Bx. 67.5
Jaffe, Solomon, 1,426 58 St., Bklyn. ...67.5
Hawthorne, W. J., 1,190 Bos. Rd., Bx. 67.25
Hudson, A. W., 565 Greene Av., Bklyn. 66.5
Levine, Darwin S., Flushing, L. I. 65.5
Seidenstein, J., 1,481 Vyse Av., Bx. 65.5
Livant, J., 1,535 Minford Place, Man. 63.25
Kelleher, G. M., 2,416 Morris Av., Bx. 74.25
Beckenstein, R., 796 E. 175 St., Bx. ...71.5

Laboratory Assistant (Biology).

PLACEMENT AS OF MAY 28.

Divine, M. A., 406 8 Av., Bklyn. 71.5

Laboratory Assistant (Physics & Chem.).

PLACEMENT AS OF MAY 14.

Orlinger, A., 1,040 Eastern Pkwy., Bn. 71.5

Library Assistant.

PLACEMENT AS OF DEC. 4, 1924.

Brack, G. M., 225 West 14 St., Man. ...73.75

Mathematics.

PLACEMENT AS OF MAY 28.

Andrews, William A., Woodhaven, N. Y. 88.25
Barkan, S. H., 1,215 Hoe Av., Bx. 88
Goldstone, J. L., 920 Av. St. John, Bx. 85
Zang, S. F., 46 Tapscott St., Bklyn. ...81.5
Gannon, E. J., 450 Franklin Av., Bklyn. 80.75
Zeltner, G. A., 1,364 Plimpton Av., Bx. 79.75
Friedman, D. H., 227 S. 2 St., Bklyn. 79.25
Burns, J. P., South Beach, S. I. 78
Wilson, Albert A., Richmond Hill 76.375
Downey, Joseph M. Jr., 333 E. Mosholu Parkway, Bronx 75.25
Froehlich, Harold G., 510 1st Av., College Point, L. I. 72
Artale, Arthur A., 160 Irving Av., Bklyn. 68.75
Korminsky, Abraham, 1,368 Sheridan Av., Bronx 66.5
Jaffe, Solomon, 1,426 58th St., Bklyn. 65.25
Cohen, Selma M., 2,277 80th St., Bklyn. 91
Monks, Emily C., City Island, N. Y. ...91
Spicer, Vernona A., 582 Wadsworth Av., Manhattan 90.5
Ekholm, Alma, 155 East 47th St., Man. 90.25
Japhe, Anna, 1,902 81st St., Bklyn. ...88.5
Bay, Theodosia C., Maplewood, N. J. ..88.25
Barreres, Ruth M., 2,058 Ryer Av., Bx. 87.5
Purcell, Ruth V., Astoria, L. I. 87
Lyons, Luella R., 214 West 82d St., Man. 86.5
Pritzkow, Jennie Elizabeth, 570 West 189th St., Manhattan 86.5
Lowe, Dorothy E., 480 Monroe St., Bklyn. 85.25
Danelson, Emily, 1,484 University Av. 84
Schor, Goldie, 871 Linden Blvd., Bklyn. 84
Adderblum, Clara, 395 Ft. Washington Av., Manhattan 81.75
Bailey, Mary R. T., Corona, L. I. 81.65
McGrevey, Hortense, Far Rockaway, L. I. 81.5
Koechling, Clara E., 1,570 Kenmore Place, Brooklyn 79.75
Gorman, Mary F., 114 East 83d, Man. ...78.5
Roeper, Clara L., Wyoming, N. Y. 78.5
Deutelbaum, Rose, 65 Featherbed Lane, Bronx 76.75
Jacobi, Miriam F., Pt. Richmond, S. I. ..76.25
Lahiff, Noreen C., 201 W. 106th, Man. 76.00
Munz, Regina A., 301 Willoughby Av., Bklyn 75.5
Higginson, Antonia, Jersey City, N. J. ..74.7
Hendrickson, Ida M., 201 E. 58th, Man. 74.00
Roesler, Irene, 408 East 89th St., Man. 74.00
Young, Gertrude I., 575 W. 175th, Man. 74.00
Casey, Agnes J., 153 E. 50th St., Man. 71.75
Lowenhaupt, Alice R., 1,363 83d, Bklyn. 71.55
Farbman, Dora, 42 Avenue C, Man. 71.25
Bartels, Adele G., 25 Lefferts Av., Bklyn. 70.5
Baris, Dorothy A., 208 Macon St., Bklyn. 64.9

Physical Training.

PLACEMENT AS OF NOV. 26, 1924.

Cottin, E. Carlton, 43 Elm St., Marblehead, Mass. 71.78
Carling, Clarence L., 224 Charles St., Jamestown, N. Y. 71.00

PLACEMENT AS OF MAY 21.

Mandel, Samuel, 967 Sherman Av., Bx. 80.00
Lehmuth, Herbert T., Jersey City, N. J. 78.00
Paret, Adrien, West Hoboken, N. J. 78.35
Rosofsky, George H., 503 Georgia Av., Bklyn 78.05
Saltz, James, 4,288 3d Av., Bronx 72.1
Sprague, Willard S., 197 Winthrop St., Bklyn 70.125
Cloughen, Robert, East Mt. Lakes, N.J. 68.505

LICENSE NO. 1.

The board have also placed, as of the dates respectively indicated, upon the eligible lists of men and women holders of License No. 1, the names of the following applicants, the list below having name, address and rating:

PLACEMENT AS OF MAY 27:

Kwalwasser, Abraham; 236 Intervale Av., Bronx 77.95
Lewit, James; 116 West 89th St., Man. ..74.4
Reilly, Lawrence H.; Yonkers, N. Y. 70

PLACEMENT AS OF DEC. 3, 1924.

Cochran, Mae J.; 215 West 109th St., Man. 71.37

PLACEMENT AS OF MAY 1.

Glidden, Mary J.; Lawrence Place, 59th Av., Flushing 80.466

PLACEMENT AS OF MAY 26.

Weil, Belle Straus; 55 West 95th St., Man. 95
Pianz, Lillian K.; 307 East Tremont Av., Bronx 80.275
Cochrane, Josephine J.; 509 8th St., Bklyn. 78.1
Fischer, Sarah M.; 534 Wadsworth Av., Man. 77
Seebach, Margaret K.; Yonkers, N. Y. 75.536
Woodlock, Josephine; 1,764 Walton Av., Bronx 73.83

PLACEMENT AS OF MAY 27.

Townsend, Marjorie; 355 Hancock St., Bklyn. 82.77
Sudder, Sarah L.; 31 West 110th St., Man. 82.73
Rosenman, Elizabeth G.; 811 Willoughby Av., Bklyn. 77.85
Jacobs, Frances B.; 736 Riverside Drive, Man. 75.57
Munson, Mary C.; 28 Maspeth Av., Maspeth, L. I. 75.25
Walsh, Alice A.; 320 West 107th St., Man. 74.8
Dammrich, Ethel M.; Allentown, Pa. ..74.75
Slotnick, Jeanette M.; 1,925 70th St., Bklyn. 72.65
Develet, Amelia A. E. H.; 24 Joralemon St., Bklyn. 72.15
Zwerin, Anna; 1,962 84th St., Bklyn. ...71.65
Dunningham, Mae C.; Elmhurst, L. I. ..70.8
Smith, Harriet J.; 160 West 142d St., Man. 70.5
Neville, Isabel; 302 West 137th St., Man. 68.86
Goss, Elizabeth I.; 496 Willoughby Av., Bklyn. 68.78
Montfort, Clara M.; Tottenville, S. I. ..67.95
Corcoran, Gladys E.; 256 11th St., Bklyn. 67.87
Smith, Lavinia D.; 231 East 13d St., Man. 64.8

PLACEMENT AS OF JUNE 11.

Mulhearn, Mary I.; 547 Dean St., Bklyn. 80.11

PLACEMENT AS OF JUNE 17.

Stengle, Frances A.; 882 Edison Av., Bronx 86
Redfern, Clara M.; 413 West 21st St., Man. 80.4
Greenebaum, Anna R.; 961 East 18th St., Bklyn. 79

VACATION PLAY GROUNDS.

The board have also placed, as of the dates respectively indicated, upon the eligible list of persons licensed for service in the Vacation Playgrounds the names of the following applicants, the list below having name, address and rating:

These placements as of April 30:

Physical Training—Section I.

Shapiro, George W., 421 Grand Street, Man. 80
Macme, Blanche L., Brighton, S. I. 80
Schwartz, Rose, 73 Rodney St., Bklyn. ..80

Assistant Physical Training.

Brady, Helen, 405 East 166th St., Bronx. 74

Kindergarten.

Nolan, Sarah, 3,733 Willett Av., Bx. ...87
McGinn, Anna E., 214 West 120th St., Man. 82

Pianist.

Schnur, William G., 464 East 169th St., Bronx 68

Swimming.

Jaeger, Francis J., 443 Chauncey St.,

Bklyn. 97
Schwartz, Emanuel, 315 West 118th St., Man. 96

Physical Training—Section II.

Placement as of June 20:

Muller, Marion L., Richmond Hill 93.5
Kenny, Miriam, Richmond 94
Osborne, Martha I., 561 Amsterdam Av., Man. 94
Snyder, Caroline, Rich. Hill 93.5
Weight, Claire L., South Flushing, L. I. 93.5
Ratz, Marjorie, 321 St. Nicholas Av., Man. 93
Winterhalder, Elsie M., 7,301 6th Av., Bklyn. 93
Bliss, Mary Isabel, 237 West 11th St., Man. 92.5
Kaufmann, Ruth M., 2,650 Creston Av., Bronx 92.5
O'Connor, Frances Mary, 42 West Fordham Rd., Bronx 92.5
Reiley, Gertrude D., West New York, N. J. 92.5
Sattler, Dorothy E., 281 Cornelia St., Bklyn. 92.5
Smart, Mildred, Pompton Plains, N. J. 92.5
Blum, Blanch, Jersey City, N. J. 92
Ford, Ruth, Elmhurst, L. I. 92
Jones, Leslie, New Rochelle, N. Y. 92
Laemmle, Matilda B., 2,761 Sedgwick Av., Bronx 92
McAtee, Helen S., 8 Tyndall Av., Bronx 92
MacLean, Mabel, Jamaica 92
Mages, Marion Katherine, 56 Hinckley Pl., Bklyn. 92
Eckhardt, M. Josephine, 412 E. 29th St., Bklyn. 91.5
Murphy, Teresa F., 48th St., Seagate, Bklyn. 91
O'Connell, Elizabeth C., 686 East 164th St., Bronx 91
Seaman, Helen Muriel, 11 Arlington Pl., Bklyn. 91
Stahl, Elma H., Queens Village, L. I. 91
Bruning, Helen A. C., Sheepshead Bay, Bklyn. 90.5
Cooper, Mildred, 260 74th St., Bklyn. ..90.5
Else, Anna, Richmond 90.5
Lane, Lillian, Queens, L. I. 90.5
Spinner, Clara I., 175 Hewes St., Bklyn. 90.5
Quinn, Marie, 317 E. 183d St., Bronx. 90
Wood, Elizabeth A., Newark, N. J. 90
Corcoran, Mildred C., Woodhaven, L. I. 89.5
Furman, Anna H., Lawrenceville, N. J. 89.5
Rosner, Helen, 905 Union Av., Bronx. ..89.5
Baker, Mary C., Freeport, L. I. 89
Hogenberger, Ernestine, 1,335 Bergen St., Bronx 89
Singer, C. M., 341 Shore Drive, Bronx ..89
Unger, C. R., 276 Barbey St., Bklyn. ...89
Weber, Frances A., Astoria, L. I. 89
White, G. K., 6 Perry St., Man. 89
Zurit, Irma A., Manhattan Beach 89
Posso, J. O., 441 E. 139d St., Man. 88.5
Conklin, M. H., Hotel St. George, Bklyn. 88.5
Cole, C., 146 Winthrop St., Bklyn. 88.5
Egen, Marie G., 3,207 Park Av., Bronx 88.5
Boylston, Regina, Elmhurst, L. I. 88
Corbey, Elizabeth, Elmhurst, L. I. 88
Dropkin, Olga, 800 E. 179th St., Bronx. 88
Lynch, P. J., 306 W. 59th St., Man. 88
Roulston, B. E., 2,860 Briggs Av., Bronx. 88
Doyle, A. L., 195 McDonough St., Bklyn. 87.5
Flanagan, E., 434 W. 164th St., Man. ..87.5
Heaney, I. E., 844 E. 176th St., Bronx 87.5
Lennon, Helen G., 2,519 Clarendon Road, Bklyn 87.5
Max, R. H., 83 Arlington Av., Bklyn. ..87.5
Sluth, Frances, 685 7th St., Bklyn. 87.5
Bomstein, Stella, 720 Manhattan Av., Bklyn 87
Cohen, Fannie, 255 W. 112th St., Man. ..87
Green, Minnie, Far Rockaway, L. I. 87
Kamp, Mary M., Yonkers, N. Y. 87
Kutka, Ludmila, 5 W. 106th St., Man. 87
Maloney, Adelaide R., Keyport, N. J. ..87
Murphy, Lucille, New Rochelle 87
Spencer, Edith M., 2,347 2d Av., Man. ..87
Tepper, Helen A., 1,152 E. 19th, Bklyn. 87
Adler, Phyllis F., 708 West End Av., Man. 86.5
Alexander, Viola G., 21 Maple St., Bklyn. 86
Beckman, Rose L., 513 E. 174th St., Bx. 86
Edelman, Hattie, 601 W. 141st St., Man. 86
O'Brien, Kathleen M., 269 W. 118th, Man. 86
Resch, Virginia, 663 Park Place, Bklyn. 86
Schwartz, Sadie, 593 Howard Av., Bklyn. 86
Courtney, Grace A., 8,660 18th Av., Bklyn. 85.5
Finneran, Catherine V., 566 W. 173d, Man. 85.5
Flynn, Lulu V., 461 85th St., Bklyn. ...85.5
Friedman, Rose H., 436 E. 169th, Bx. ..85.5
Gallagher, Ethel L., 695 Prospect Av., Bx. 85.5
Mitchell, Mary J., New Rochelle 85.5
Rosmarin, Etta, 418 Wilson Av., Bklyn. 85.5
Baker, Ruth A., 130 Post Av., Man. 85
Bedell, Bessie, 735 Stone Av., Bklyn. ..85
Creighton, Catherine E., 63 W. 106th, Man. 85
Dempsey, Helen, Yonkers, N. Y. 85
Eisenkramer, Regina, 407 Audubon Av., Man. 85
McAleer, M., 210 Greenwood Av., Bklyn. 85
McCauley, K., 218 Eagle St., Bklyn. ...85
Prendergast, M., 962 Anderson Av., Bx. 85
Ball, Edith Louise, Elmhurst, L. I. 84.5
Brooke, A., 2,486 Valentine Av., Bx. ...84.5
Moran, U. M., 499 West 150th St., Man. 84.5
Reilly, Elaine M., Yonkers 84.5
Roesch, A., 1322 Prospect Pl., Bklyn. ..84.5
Rowold, Matilda, Elmhurst, L. I. 84.5
Seguine, C. F., 30 Dominick St., Man. ..84.5
Dodes, A., 2,144 West 8th St., Bklyn. ..84
Keeny, Julia F., Hoboken, N. J. 84
Lavin, Ruth, Jamaica, N. Y. 84
Mooney, M., 2,325 Old Ocean Av., Bklyn. 84
Newcomb, H. M., Westfield, N. J. 84
Niederman, C., 347 West 23d St., Man. 84
Prier, Hope, Flushing, N. Y. 84
Schwartz, L., 868 E. Tremont Av., Bx. 84
Appell, D., 1,850 Jesup Av., Bx. 83.5
Berauk, I. R., 206 Glenmore Av., Bx. ...83.5
Gannon, Margaret, Elmhurst, L. I. 83.5
Mitchell, H. H., New Rochelle, N. Y. ..83.5
Shepard, M. V., 37 East 193d St., Bx. 83.5
Arbeit, H. K., 521 West 111th St., Man. 83
Bosch, Elsa M., New Haven, Conn. 83
Burns, Mae A., 227 West 167th St., Bx. 83
Dunn, B., 350 West 23d St., Man. 83
Fichtenbaum, R., 2,020 E. 14th St., Bkn. 83
Frank, F. E., 1,800 De Kalb Av., Bn. ..83
Sullivan, M., 642 E. 80 St., Bklyn. 83
Cohen, Sylvia, 122 Forsyth St., Man. ..82.5
Finkelbrand, C., 298 E. 15 St., Bklyn. ..82.5
Luskin, H., 1,016 E. 156 St., Bx. 82.5
Rosenstein, S., 1,235 Av. U, Bklyn. ...82.5
Schretzlmeir, M. E., 543 17 St., Bklyn. 82.5
Barth, Alice E., Hempstead, L. I. 82
Barton, Mabel, 460 59 St., Bklyn. 82
Bennett, Edna M., 44 Dikeman St., Bn. 82
Devere, Sylvia, 456 Elton St., Bklyn. ..82
Fanning, Anna, Queens 82
Farrell, M. H., 2,380 Bailey Av., Bx. ..82
Fontana, H. R., 18 Downing St., Man. ..82
Gans, Laura, Richmond Hill, N. Y. 82
Gilbert, Margaret, 2,738 8th Av., Man. 82
Jewett, G. L., 2,025 Bway., Man. 82
Johnson, Helen G., Woodhaven, N. Y. ..82
McDowell, Edna, 9 St. Mark's Av., Bn. 82
Normile, Margaret, 314 8 Av., Bklyn. ..82
Prussin, Lena, 1,208 5th Av., Man. 82
Simons, Rita T., 1,093 Franklin Av., Bx. 82
Thiesmeyer, M., 547 3d Av., Man. 82
Cowan, Camilla, 107 W. 109 St., Man. 81.5
Flynn, E. A., 11 E. 167 St., Bx. 81.5
Goldshlager, T. M., 1,309 Putnam Av., Brooklyn 81.5
Howard, Anna V., 195 Baltic St., Bn. ..81.5
Leddy, Mary R., Queens 81.5
McHugh, Ada J., Astoria, L. I. 81.5
McNabb, I., 3,017 Barker Av., the Bronx 81.5
Morrissey, E. A., 640 W. 171st St., Man. 81.5
O'Connor, C., 50 Nevins St., Bklyn. 81.5
Rebish, Dora, 19 Avenue C, Man. 81.5
Barre, Edna M., 681 Greene Av., Bklyn. 81
Busema, A. D., 1,258 Bushwick Av., Bklyn 81
Colly, J. D., 215 W. 121st St., Man. ...81
Connors, Elizabeth, Peekskill 81
Donovan, M. C., 534 E. 134th St., Bronx 81
Drumm, A. E., 119 East 83d St., Man. ..81
Glancy, E. C. R., Yonkers 81
Kadish, R., 1,304 Clay Av., Bronx 81
Leah, M. (Mrs.), 2,947 Ocean Parkway, Bklyn 81
Pomerance, H. E., 515 E. 174th St., Bronx 81
Ramsey, Ursula E., 320 8th Av., Bklyn. 81
Seitz, Gertrude A., Woodside, L. I. 81
Sullivan, J. E., 53 E. 94th St., Man. ..81
Bender, B., 49 St. Marks Pl., Man. 80.5
Craft, Janice, Yonkers, N. Y. 80.5
Hoetzer, C., 3,151 Broadway, Man. 80.5
Jolocat, M., 415 W. 120th St., Man. ...80.5
Ludder, A. C., 1,438 Bushwick Av., Brooklyn 80.5
Normile, K., 314 8th Av., Bklyn. 80.5
Norrie, Ida M., 607 Hudson St., Man. ..80.5
O'Connor, G. M., 628 46th St., Bklyn. 80.5
O'Donoghue, M. M., 74 W. 102d St., Manhattan 80.5
Price, Esther, 1,051 Boston Road, Bronx 80.5
Regan, E. A., 2,140 E. 18th St., Bklyn. 80.5
Behren, A. S., 237 East 12th St., Man. 80
Church, Cynthia, 1,945 Benedict Av., Bx. 80
Coakley, Margaret, 218 E. 5th St., Bklyn. 80
Fine, Celia, 959 Grant Av., Bronx 80
Flaxman, Laura, 676 Beck St., Bronx 80
Gray, Eleanor E., Richmond Hill 80
Katz, Ella, 1,940 Pacific St., Bklyn. ..80
Kelly, Irene E., 421 W. 47th St., Man. 80
Lavin, Irene, Jamaica, N. Y. 80
Mahoney, M. R., 583 Convent Av., Man. 80
Massey, Jane L., Jackson Heights 80
Meklowitz, D., 835 DeKalb Av., Bklyn. 80
Nathan, V., 1 Martense Court, Bklyn. ..80
Spitzmiller, Ruth, 179 Euclid Av., Bklyn. 80
Wagner, Evelyn, 613 E. 168th, Bronx ..80
Abramowitz, R., 1,187 Boston Rd., Bx. 79.5
Donovan, Mary, Woodside, L. I. 79.5
English, Adele, 1,710 Victor St., Bronx 79.5
Goldberg, E., 151 McKibben St., Bklyn. 79.5
Johnson, Elizabeth W., Jamaica 79.5
Kramer, D. L., 124 Featherbed Lane, Bx. 79.5
Lynch, Catharine E., 115 W. 71st, Man. 79.5
Murphy, E., 182 Ridgewood Av., Bklyn. 79.5
Nevins, Anna C., 1,747 Taylor Av., Bx. 79.5
Ouda, Lillian, Jackson Heights, L. I. ..79.5
Pickering, F., 90 Weldon St., Bklyn. ..79.5
Reid, Virginia, 133 Edgecombe Av., Man. 79.5
Sandstrom, Martha, 817 41st St., Bklyn. 79.5
Scheller, Paula H., 178A Stockton St., Bklyn. 79.5
Targum, Selma, 976 Leggett Av., Bronx. 79.5
Brandt, Kate L., 122 Winthrop St., Bklyn. 79
Cockerill, Gertrude T., 51 East 128th St., Man. 79
Comerford, Agnes V., 156 East 32d St., Bklyn. 79
Enright, Kathleen, Elmhurst, L. I. 79
Goldner, Ruth S., 1,395 Davidson Av., Bronx 79
Lyons, Helen Poole (Mrs.), 23 Maple Av., Darien, Conn. 79
Natoli, May, 480 Myrtle Av., Bklyn. 79
O'Connor, Elizabeth M., 467 West 163d St., Man. 79
Reay, Marion, 967 Third Av., Man. 79
Rifkin, Gussie, 735 Gates Av., Bklyn. ..79
Spivak, Therese, 1,611 E. 5th St., Bklyn. 79
Wolizer, Adele P., 1,982 Belmont Av., Bronx 79
Bohman, Blanche, Long Island City 78.5
Bradley, Henrietta, 1,146 E. 13th St., Bklyn 78.5
Caiola, Flora, Long Island City 78.5
Cleary, Miriam P., 221 E. 17th St., Man. 78.5
Elliott, Catherine, 927 Grant Av., Bronx. 78.5
McDevitt, Elizabeth, Queens 78.5
McLaughlin, Genevieve, 655 E. 229th St., Bronx 78.5
Murphy, Catherine M., 1,259 Third Av., Man. 78.5
Russell, Natalie, Bellmore, L. I. 78.5
Russo, Laura A., 3,011 Bronxwood Av., Bronx 78.5
Tenth, May, Richmond Hill 78.5
Walsh, Anna M., Corona, L. I. 78.5
Cheskin, Eva, 185 Kosciusko St., Bklyn. 78
Fox, Rose, 957 Tiffany St., Bronx 78
Gozsett, Verum, Jackson Heights 78
Kenny, Marion F. K., 69 78th, Bklyn. ..78
Klein, Dorothy, 287 E. 199th, Bronx 78
Littman, Rachel, 166 Metropolitan Av., Bklyn. 78
Netter, Rose F., 319 W. 99th, Man. 78
Newman, Helen S., 570 E. 176th, Bx. ..78
Sheehan, Rose C., 29 Van Dam, Man. ..78
Siniscalli, Rose M., 1,215 Elder Av., Bx. 78
Wall, Madeleine, 307 East 189th, Bx. ..78
Weissfeld, Esther, 742 E. 6th, Man. 78
Barnes, M. R., 1,429 Zerega Av., Bx. ..77.5
Barrett, E., 2,488 University Av., Bx. 77.5
Bauman, Ruth, 740 E. 5th, Man. 77.5
Buckley, Ella, 2,528 Frisby Av., Bx. ..77.5
Cronin, Cathleen C., Jackson Heights ..77.5
Gregger, Roslyn, 141 Jennings St., Bx. 77.5
Hoffer, Kelsey, 270 Livonia Av., Bklyn. 77.5
Jacobs, Mae M., 814 East. Pwy., Bklyn. 77.5
Kretschmer, F. E., 2,183 84th, Bklyn. 77.5
Lavery, Ella, 609 Amsterdam Av., Man. 77.5
Levin, Clara, 1,592 Washington Av., Bx. 77.5
Levine, R., 282 Bedford Av., Bklyn. ...77.5
Meagher, Elizabeth V., Astoria, L. I. ..77.5
Pattison, A. M., 1,186 Pacific, Bklyn. 77.5
Tuckman, Kate, 1,048 Prospect Av., Bx. 77.5
Furey, Helen, Richmond Hill, L. I. 77
Graf, Lillian M., Queens 77
Greenstein, J. A., 1,230 61st St., Bklyn. 77
Hanlon, Charlotte J., New Rochelle 77
Heffernan, M. M., 586 Macon St., Bklyn. 77
Katz, Fay B., 900 Cauldwell Av., Bx. ..77
Kramer, Helen, 90 Schenck Av., Bklyn. 77
McGavock, Maye, 75 W. 71st St., Man. 77
McLaughlin, Helen M., 107 W. Tremont Av., Bronx 77
McPhilliamy, Ruth, 428 Pine St., Bklyn. 77
Meyer, Marian E., 171 E. 91st St., Man. 77
O'Hara, Helen P., 510 E. 135th St., Bx. 77
Quinn, Regina, Woodhaven 77
Stanger, Mildred, 516 W. 184th St., Man. 77
Sullivan, Alice M., Belle Harbor, L. I. 77
Touvim, L. R., 1,406 14th Av., Bklyn. ..77
Anmarell, Theresa, Richmond Hill, L. I. 76.5
Banner, Frances, 2,002 Bergen St., Bklyn. 76.5
Bogen, Ruth, 361 Clifton Pl., Bklyn. ..76.5
Bragin, Tessie, 1,613 E. 2d St., Bklyn. 76.5
Ferber, Bertha, 1,057 Kelly St., Bronx. 76.5
Fitzpatrick, M., 890 Woodycrest Av., Bx. 76.5
Gelabion, Irene, 55 St. Marks Av., Bklyn. 76.5
Julien, Fannie, 1,891 Daly Av., Bronx ..76.5
Klipp, Elmer M., Rockville Centre, L. I. 76.5
Lange, Harriet, 901 Ditmas Av., Bklyn. 76.5
Lenihan, Regina, 130 Ryerson St., Bklyn. 76.5
McArdle, M. C., 201 W. 77th St., Man. 76.5
McGough, Mae E. C., 155 E. 28th, Bklyn. 76.5
McKeown, D. V., 191 80th St., Bklyn. ..76.5
Meany, Helen T., 327 E. 145th St., Bx. 76.5
Miles, Mildred, 222 Henry St., Bklyn. 76.5
Sheehan, M. G., 2,466 Weber Av., Bx. 76.5
Smith, M., 1,174 Grant Av., Bronx 76.5
Tunney, A. W., 290 W. 12th St., Man. 76.5
Chmela, Elsie, 316 E. 54th St., Man. ..76
Daniels, M. E., Richmond Hill, L. I. ..76
Degen, D., 900 Cauldwell Av., Bronx ..76
DeSantis, M. V. De., Corona, L. I. 76
Doyle, M. V., 442 W. 164th St., Man. ..76
Dubin, H., 89 Ludlow St., Man. 76
Fitzmorris, C., 168 W. 101st St., Man. 76
McDonough, A., Astoria, L. I. 76
Marchetti, F. T., 314 82d St., Bklyn. ..76
Morrison, R. G., 253 Wyona St., Bklyn. 76
Rothman, H., 425 [illegible] Av., Bklyn. ..75
Schneider, Ida, 1,407 Vyse Av., Bronx ..75
Weisler, T., 544 Ashford St., Bklyn. 75
Brown, F., 1,440 Minford Pl., Bronx ..75.5
Dreifach, S., 55 Willett St., Man. 75.5
Evans, Edna, Long Island City 75.5
Flanagan, M. R., 284 Herkimer St., Bkn. 75.5
Greenberg, C., 299 So. 2d St., Bklyn. 75.5
Jackson, L. M., 565 Bainbridge St., Bkn. 75.5
Kartzovnik, R., 341 E. 120th St., Man. 75.5
Lynch, K., 4,702 17th Av., Bklyn. 75.5
Mosser, M., Englewood Cliffs, N. J. ..75.5
Ornstein, S., 403 Audubon Av., Man. ..75.5
Petri, F., 179 Prospect Park W., Bklyn. 75.5
Stoldt, E., 209 Dyckman St., Man. 75.5
Altman, Rose, 1,335 49th St., Bklyn. ..75
Bober, S., 122 W. 114th St., Man. 75
Carlock, Lillian A.; 1,040 Andrews Av., Bronx 75
Clark, Anna C.; Yonkers, N. Y. 75
Clune, Beatrice; 2,146 Troy Av., Bklyn. 75
Darby, Cecelia; 840 10th St., Bklyn. ..75
Dickman, Ruth; Plandome, L. I. 75
Dobbin, Marion; 686 Cleveland St., Bklyn. 75
Emanuel, Blanche E.; 202 West 150th St., Man. 75
English, Grace C.; 656 East 176th St., Man. 75
Fife, Judith; 80 West 169th St., Bronx. 75
Fischman, Sylvia; 230 West 113th St., Man. 75
Friedman, Frances; 2 Arden St., Man. 75
Goldberg, Rhoda; 850 East 161st St., Bronx 75
[illegible], Rose A.; [illegible] Parkway Gardens, Bronx 75
Killian, Dorothea; 237 East 118th St., Man. 75
King, Marie; 523 West 150th St., Man. 75
Landry, Virginia; 135 Essex St., Bklyn. 75
Lazarus, Helen; 343 East 8th St., Man. 75
Lev, Shirley; 1,870 Boston Road, Bronx 75
Lovett, Blanche; Cedarhurst, L. I. 75
Lewin, Helen; 6,615 20th Av., Bklyn. ..75
Lipkowitz, Lillian C.; 82 Rose St., Bklyn. 75
Lochmann, Pauline; 926 [illegible] Av., Bronx 75
Miller, Muriel; 2,067 [illegible] St., Bklyn. ..75
Murphy, Katherine M.; Astoria, L. I. ..75
O'Connor, Margaret; 423 West 19th St., Man. 75
O'Reilly, Eleanor C.; 736 Amsterdam Av., Man. 75
Ryan, Marion Rose; Elmhurst, L. I. 75
Ryan, Kathryn E.; 900 Summit Av., Bronx 75
Scanlon, Georgiana; 557 West 140th St., Man. 75
Schnitzer, Rose; 90 South 8th St., Bklyn. 75
Sherman, Dorothy; 1,320 Franklin Av., Bronx 75
Sherrin, Ida; 389 Beekman Av., Bronx. 75
Short, Angela F.; 989 St. Mark's Av., Bklyn. 75
Tracy, Ruth; 4,008 Fort Hamilton Parkway, Bklyn. 75
Wachtel, Minnie; 394 Willoughby Av., Bklyn. 75

Today's Radio Program

June 26, 1925.
(Eastern Daylight Saving Time.)
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.
6:45-7:45 A. M.—Setting-up exercises.
11:00 A. M.-12:00 M.—"Women's Hour"; Helen Drew, piano.
12:00 M.—Market and weather reports.
4:00 P. M.—Kathryn Meuschwander, piano.
4:15 P. M.—Florence Hendricksen, contralto.
4:30 P. M.—May Breen, banjo.
4:45 P. M.—Operalogue, "Martha," Marguerite Potter.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—"Authoring," L. J. Vance.
7:15 P. M.—Eleanor Bahnlage, piano.
7:30 P. M.—"Sir Hobgoblin and the Magic Diamond," Blanche Wade.
7:45 P. M.—Mr. and Mrs. Burton Pierson, baritone and soprano.
8:00 P. M.—Happiness Boys.
8:30 P. M.—Eagle Neutrodyne Trio.
9:30 P. M.—Home Entertainers.
10:00-11:00 P. M.—Louis Caton, tenor; Hans Popper, violin; Harriet Hoppe, piano; Guinivere Huntington, soprano.
11:00-12:00 P. M.—Hotel Roosevelt Orchestra.

WNYC, NEW YORK—526.
5:00 P. M.—Elementary French lessons, V. H. Berlitz.
5:30 P. M.—Advanced French lessons, V. H. Berlitz.
6:00 P. M.—Walter Scott, violin.
6:20 P. M.—J. B. Foley, tenor.
6:40 P. M.—Walter Scott, violin.
6:50 P. M.—Market high spots.
7:00 P. M.—"Cleaner Parks and Beaches," Margaret Salomon.
7:15 P. M.—Violet Goldstein, piano.
7:25 P. M.—Baseball results.
7:30 P. M.—Police alarms.
7:35 P. M.—"Borough of the Bronx," Mayor John F. Hylan.
7:50 P. M.—Violet Goldstein, piano.
8:05 P. M.—R. H. Whitmyer, tenor.
8:15 P. M.—Pilzer's Orchestra, direct from the Mall, Central Park.
10:15 P. M.—"Kipling, His Stories and Poems," Prof. Carter Troop.
10:30 P. M.—Police alarms; weather.
10:35 P. M.—Municipal Instrumental Trio.

WJZ, NEW YORK—455.
10:00 A. M.—Talk, Mrs. Julian Heath.
10:20 A. M.—"Books," Grace Colbron.
10:30 A. M.—"Health and Beauty," Ruth Champenois.
10:40 A. M.—Talk, "The New Baby's Bath."
10:50 A. M.—Eleanor Gunnis fashion talk.
11:00 A. M.—"Be Your Own Decorator," Ami Hicks.
1:00 P. M.—Hotel Ambassador Trio.
4:00 P. M.—Baseball scores.
4:02 P. M.—Robert L. Bruel, tenor.
4:15 P. M.—Henry Rogers, piano.
4:30 P. M.—Baseball scores.
4:32 P. M.—Blossom Heath Serenaders.
5:30 P. M.—Baseball scores.
5:32 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations.
6:00 P. M.—Baseball scores.
7:00 P. M.—Hotel Lafayette Orchestra.
8:00 P. M.—Baseball scores.
8:02 P. M.—Financial review.
8:15 P. M.—Nicastro string quartet; organ.
9:15 P. M.—Concert.
10:45 P. M.—Beaux Arts Orchestra.

WJY, NEW YORK—405.
7:30 P. M.—Hotel Astor Roof Orchestra.
8:15 P. M.—Current topics.
8:30 P. M.—Beatrice Marsh, soprano.
8:45 P. M.—R. S. Chree, bass.
9:15 P. M.—"Six Years in the Malay Jungle," Carveth Wells.
9:30-10:00 P. M.—Emma Burkhardt, contralto.

WOR, NEW YORK—316.
10:00-11:00 A. M.—Timely talks; Mary Miller, piano.
1:30 P. M.—Scripture reading.
1:35 P. M.—Mary Schultz, soprano.
2:00 P. M.—To be announced.
3:00 P. M.—Interview with Edward A. Wilson.
3:10 P. M.—Ben Hyams, piano.
3:20 P. M.—C. L. Odets, recitations.
3:30 P. M.—Ben Hyams, piano.
3:40 P. M.—Dr. A. G. Robyn, "Theory Lessons."
3:50 P. M.—Ben Hyams, piano.
6:00 P. M.—Uncle Geebee.
6:20 P. M.—Harry Barris, piano.
7:00 P. M.—H. Bernard, "What's Your Radio Problem?"
7:10 P. M.—Eddie Mayo, whistler.

WMCA, NEW YORK—341.
6:00-6:45 P. M.—Leo Blochinsky, violin; Marguerite Sterns, soprano; Mario Alvares, tenor; Louis Esposito, piano; Anthony Esposito, violin.
6:45 P. M.—"My Work Abroad in Art," Marie Kempton.
7:00 P. M.—Hotel McAlpin Orchestra.
8:00 P. M.—Regalbuto Sisters, piano duets.
8:15 P. M.—Health talk.
8:20 P. M.—Richard Oxley, cornet; Mathew Davison, piano.
8:30 P. M.—"The Story of Manhattan When Peter Minuit Purchased the Island From Lo, the Poor Indian, for $24," G. L. Slawson.
9:00 P. M.—V. M. Boylhart, baritone; Marguerite Baille, piano; Augustine Jaquillard, soprano; F. Villa, tenor.
10:00 P. M.—Hulsman Trio.
10:30 P. M.—Bob Emmerich, piano.
11:00 P. M.—All-American Dance Orchestra.
11:15 P. M.—Theatrical review, D. J. Flamm.
11:25 P. M.—To be announced.
11:30-12:00 P. M.—All-American Dance Orchestra.

WHN, NEW YORK—361.
2:15 P. M.—Mario Alvares, tenor.
2:30 P. M.—Pollack and Yellen, songs.
2:45 P. M.—Orchestra.
3:45 P. M.—Ralph De Angelo, tenor.
3:55 P. M.—Congress of States.
4:05 P. M.—Music; talk.
5:00 P. M.—Orchestra.
6:30 P. M.—Gresh's Orchestra.
7:00 P. M.—Richman Entertainers.
7:30 P. M.—Alla's Orchestra.
8:00-10:00 P. M.—Williams Trio; Matty Levine, piano; Silvio Volpe, baritone; Melody Male Quartet; Estelle Crossman, piano; White Way Entertainers; Fitzpatrick Brothers, songs; Oyster Bay Duo.
10:00 P. M.—Butler's Orchestra.
10:30-11:00 P. M.—Roseland Orchestra.
11:30 P. M.—Club Alabam Orchestra.

WEBJ, NEW YORK—273.
7:00 P. M.—Blenheim Ensemble.
7:45 P. M.—Ken Burdick, baritone.
8:15 P. M.—Isabel Henderson, soprano.
8:25 P. M.—Doris Sheldon, contralto.
8:30 P. M.—To be announced.

WPCH, NEW YORK—273.
2:00-6:15 P. M.—Meyer's Orchestra; talks; vocal and instrumental music.
8:15 P. M.—Majestic String Ensemble.

WRNY, NEW YORK—258.
12:00 M.-1:00 P. M.—Luncheon music.
1:00-2:00 P. M.—Industry hour.
4:30 P. M.—Julia Cobb, stories.
8:00 P. M.—Orlando's Orchestra.
8:30 P. M.—"Perpetual Motion," J. H. Kraus.
8:45 P. M.—Orchestra.
9:15 P. M.—Sylvan Harris, "What Radio Cannot Do."
9:30 P. M.—Orchestra.
9:50 P. M.—William Grunstein, "Rays and Radiations."
10:00-11:00 P. M.—Palisade Orchestra.

WAHG, RICHMOND HILL—316.
12:30 P. M.—Special program.
12:55-1:05 P. M.—Time signals; weather.
7:30 P. M.—Thornton Fisher, sport review.
7:45-10:00 P. M.—Joel and Burton, songs; Margaret Meyer and Agnes Grumbel, piano duets; Gertrude Ineledon, soprano; M. Lamberti, 'cello; Charles Currie, violin; Ukulele Bailey.
10:00 P. M.—Paragon Orchestra.
10:55-11:05 P. M.—Time signals; weather.
11:05-11:30 P. M.—Paragon Orchestra.

WOR, NEWARK—405.
6:45-8:15 A. M.—Gym class.
2:30 P. M.—Ottilie Wiss, soprano.
2:45 P. M.—"Present-Day China," Marguerite Harrison.
3:00 P. M.—Ottilie Wiss, soprano.
3:15 P. M.—William W. Lockwood, violin.
3:30 P. M.—"Plato, Philosopher of the Ideal," Leon Moses.
3:45 P. M.—William W. Lockwood, violin.
6:15 P. M.—"Sports," Bill Wathey.
6:30 P. M.—Man in Moon stories.
7:00 P. M.—Commanders Orchestra.

WAAM, NEWARK—263.
11:00 A. M.—Happy Hour program.
11:15 A. M.—Cooking lesson.
11:45 A. M.—Soprano solos.
12:00 M.—Happy Hour program.
7:00 P. M.—Sports, Major Tate.
7:15-10:00 P. M.—Nichols' Orchestra; quartet; vocal and instrumental music.
10:00 P. M.—Dailey's Orchestra.

WGCP, NEWARK—252.
7:00-10:15 P. M.—Orchestras; talks; vocal and instrumental music.

WEAM, PLAINFIELD, N. J.—261.
8:00-9:45 P. M.—Clifford Nelson, piano; Joseph Wilberstadt, violin; Mary Donnelly, soprano; Alan Beattie, tenor.
9:45-11:00 P. M.—Paramount Club Orchestra.

WCAC, STORRS, CONN.—275.
9:30-10:30 P. M.—Music; literary talks.

WRW, TARRYTOWN—273.
9:00 P. M.—Police alarms; music.
9:20 P. M.—Baseball scores.
9:30-11:30 P. M.—Alma Entertainers, orchestra.

WIP, PHILADELPHIA—508.
7:00 A. M.—Setting-up exercises.
1:00 P. M.—Luncheon music.
1:30 P. M.—Weather forecast.
3:00 P. M.—"Song of the Surf."
3:30 P. M.—Comfort's Orchestra.
6:00 P. M.—Weather forecast.
6:05 P. M.—Benjamin Franklin Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story; roll-call; birthday list; piano solos.

WCAU, PHILADELPHIA—278.
7:45 P. M.—Recital.
10:30 P. M.—Myer's Orchestra.

WFI, PHILADELPHIA—395.
10:15 A. M.—Market report.
1:00 P. M.—Tea Room Trio.
1:30 P. M.—Agricultural report.
3:00 P. M.—Symphonic Six Orchestra.
3:30 P. M.—Music; readings.
6:30 P. M.—Baseball scores.
6:45 P. M.—Bellevue-Stratford Orchestra.

WOO, PHILADELPHIA—508.
11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
12:00 M.—Tea Room Orchestra.
12:55 P. M.—Time signals.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Orchestra; police reports.
8:30 P. M.—Glenside Mixed Quartet.
9:30 P. M.—Orchestra; H. Gurney, tenor.
10:00 P. M.—Organ recital.
10:20 P. M.—Adelphia Orchestra.
10:55 P. M.—Time signals; weather forecast.
11:00 P. M.—Dance music.

WLIT, PHILADELPHIA—395.
12:02 P. M.—Daily almanac; announcements.
12:05 P. M.—Organ; orchestra.
2:00-3:00 P. M.—Arcadia Orchestra; playlet.
4:30 P. M.—Dance music.
5:50 P. M.—Sports results.
7:30 P. M.—Dream Daddy.
8:00 P. M.—"Books," A. C. Saurer.
8:15 P. M.—Male quartet.
8:45 P. M.—Welsh's Minstrels; orchestra.
10:00 P. M.—Arcadia Dance Orchestra; solos.

WTIC, HARTFORD—349.
6:30 P. M.—Baseball scores; road report.
7:00 P. M.—George Wright, tenor; vocal trio; talk, G. Hollister.
9:00 P. M.—Hotel Bond Orchestra.

WHAR, ATLANTIC CITY—275.
7:30 P. M.—Seaside Trio.
9:00 P. M.—Shelburne Orchestra.
11:00 P. M.—Organ recital.

WPG, ATLANTIC CITY—300.
6:40 P. M.—Baseball scores.
6:45 P. M.—Organ recital.
7:00 P. M.—Dinner music.
8:00 P. M.—Baseball scores.
8:05 P. M.—Ambassador dinner concert.
9:00 P. M.—Traymore Orchestra.
10:00 P. M.—Beth Israel Temple Quartet; Alice Sachse, piano.
11:00 P. M.—California Night Hawks.

WBZ, SPRINGFIELD—333.
7:00 P. M.—Hotel Kimball Trio.
7:30 P. M.—Baseball scores.
8:45 P. M.—"Poultry Flock Management," Professor W. C. Monahan.
9:00 P. M.—Hager Trio.
9:30 P. M.—Hotel Brunswick Orchestra.
10:00 P. M.—Bernice Mosher, soprano; Dorothy Kraemer, piano; Goldie Shour, violin.
10:30 P. M.—Market report.
10:40 P. M.—Theatrical Review, A. L. S. Wood.
10:50 P. M.—Baseball results.
10:55 P. M.—Time signals; weather report; missing persons.

WGY, SCHENECTADY—380.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
12:45 P. M.—Weather forecast.
12:55 P. M.—Time signals.
2:00 P. M.—Music; "First Aid to the Injured," Dr. C. W. Woodall.
6:00 P. M.—Baseball scores; news.
6:30 P. M.—Sunday school lesson.
7:00 P. M.—Strand Orchestra.
7:30 P. M.—Health talk; baseball scores.
7:40 P. M.—Comedy, "Little Lord Fauntleroy."
9:15 P. M.—Same as WJZ.
10:30 P. M.—Royal Orchestra.
12:45 A. M.—Dance music.

WJAR, PROVIDENCE—306.
10:00 A. M.—Housewives' Exchange.
1:05 P. M.—Woodstock Orchestra.
6:00 P. M.—Twin Elm Orchestra.
7:00 P. M.—Talk, Margaret Reid.
7:30 P. M.—V. F. W. program.
9:00-10:30 P. M.—Concert.
11:00 P. M.—Biltmore Orchestra.

WEAN, PROVIDENCE—270.
12:00 M.—Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Noonday Club meeting.
12:55 P. M.—Time signals.
4:00 P. M.—To be announced.
6:30 P. M.—Dinner dance.
9:00 P. M.—Music.

WCTS, WORCESTER, MASS.—268.
10:30 A. M.—Talk, Nancy Paige.
10:45 A. M.—Music.
11:00 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
4:00 P. M.—"Hints on Beautifying the Home," A. R. C. Drake.
4:15 P. M.—Music.
4:30 P. M.—Talk, Nancy Paige.
7:15 P. M.—Bedtime story.
7:30 P. M.—Baseball scores.
8:00 P. M.—Miscellaneous program.

WEEI, BOSTON—476.
6:45 A. M.—Setting-up exercises.
7:45 A. M.—Morning watch service.
4:00 P. M.—Question Box.
6:30 P. M.—Big Brother Club meeting.
7:15 P. M.—Lost and found; baseball scores.
7:30 P. M.—Music.
8:00 P. M.—Concert.
8:30 P. M.—Organ recital.
9:30 P. M.—Toreador Club.
10:00 P. M.—Nautical Garden Orchestra.

WNAC, BOSTON—280.
10:30 A. M.—Bible readings.
10:40 A. M.—Women's Club talks.
1:00 P. M.—Concert orchestra.
4:30 P. M.—Dance orchestra.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Orchestra.
7:35 P. M.—"Road Conditions," D. S. Hickey.
8:00 P. M.—Music.

WRC, WASHINGTON—469.
10:00 A. M.—Program from WJZ.
2:00 P. M.—Mayflower Orchestra.
2:55 P. M.—Baseball, Washington-Philadelphia.

WCAP, WASHINGTON—469.
7:45-8:45 A. M.—Setting-up exercises.
8:30 P. M.—Robinson Quartet.
9:00 P. M.—Baseball results.
9:05 P. M.—Ethel Payne, violin; Frances Guletius, piano.
9:30 P. M.—Concert.
10:00 P. M.—Clelia Fioravanti, contralto.
10:15-11:15 P. M.—Wardman Park Quartet.

WHAM, ROCHESTER—278.
4:30-5:30 P. M.—Eastman Orchestra.
6:00 P. M.—Organ recital.
8:00-8:30 P. M.—Eastman Orchestra.
8:30 P. M.—Baseball scores; weather.

WGR, BUFFALO—319.
12:00 M.—Market and weather reports; garden bulletins.
12:45 P. M.—Statler Ensemble.
2:30-4:30 P. M.—Concert.
7:00 P. M.—Winger's Entertainers.
7:30 P. M.—Announcements; sport news.
8:40 P. M.—"Touring the Yellowstone Park," D. Hurley.
9:00 P. M.—W. L. Manning, baritone.
9:15 P. M.—Mrs. E. Fisher, contralto; Louise Fiorella, piano.
10:00 P. M.—Louise Sleep, soprano; M. Phillips, harp; Esther Duerstein, violin.
11:00 P. M.—Supper music.

KDKA, PITTSBURGH—309.
10:45 A. M.—Market reports.
11:00 A. M.—Domestic science and arts.
12:55 P. M.—Arlington time signals.
1:00 P. M.—Weather; market reports.
3:30 P. M.—Baseball scores.
4:00 P. M.—Baseball scores.
4:20 P. M.—Market reports.
4:30-8:00 P. M.—Baseball scores every half hour.
8:00 P. M.—Baseball scores.
9:25 P. M.—Market reports.
9:45 P. M.—Concert.
10:55 P. M.—Time signals; weather forecast; baseball scores.

WCAE, PITTSBURGH—461.
6:30 P. M.—Dinner concert.
7:30 P. M.—Bedtime story.
7:50 P. M.—Police reports.
8:30 P. M.—Bridges' Entertainers.

CFCF, MONTREAL—411.
7:30-9:30 P. M.—Concert orchestra; soloists.
10:30-11:30 P. M.—Smith's Orchestra.

CNAC, MONTREAL—411.
3:45 P. M.—Windsor Hotel Trio.
4:00 P. M.—Weather, stock, road reports.

WTAM, CLEVELAND—389.
7:30-8:00 P. M.—Dinner dance.

WEAR, CLEVELAND—389.
8:00-9:00 P. M.—Children's hour.
9:00-12:00 P. M.—Dance music.

WWJ, DETROIT—353.
7:00 P. M.—Dinner concert.
9:00 P. M.—Orchestra.
10:00 P. M.—Orange Blossom's Orchestra.

WLW, CINCINNATI—422.
2:30 P. M.—Stock and business reports.

WHAS, LOUISVILLE—400.
9:30-11:00 P. M.—Kentucky Night Owls; civil service talk; baseball scores; news; time announced at 11 o'clock.

WSB, ATLANTA—428.
10:00-11:30 P. M.—Music.
12:45 A. M.—Radiowl program.

KYW, CHICAGO—535.
8:00-8:30 P. M.—Dinner concert.
9:00-9:30 P. M.—Studio recital.
11:00 P. M.-1:30 A. M.—Midnight revue; news every half hour.

WMAQ, CHICAGO—448.
7:25 P. M.—Family Altar League.
7:35 P. M.—Chapman's Orchestra.
9:00 P. M.—Wide Awake Club.
9:30 P. M.—Musical geography.
10:00 P. M.—Christian Endeavor Topics.
10:15 P. M.—Wesley Choir.

WGN, CHICAGO—370.
7:30-8:30 P. M.—Dinner music.
9:30-10:30 P. M.—Vocal and instrumental solos.
11:30 P. M.-12:30 A. M.—Drake Orchestra; songs.

WLS, CHICAGO—345.
7:00 P. M.-12:30 A. M.—Organ recital; lullaby time; farm program; Apollo Club features.

WEBH, CHICAGO—370.
8:30-9:30 P. M.—Orchestra; songs.
10:30-11:30 P. M.—Music.
12:30-2:00 A. M.—Orchestra; songs.

WHT, CHICAGO—400.
11:30 P. M.-1:30 A. M.—Orchestra; soloists.
1:30-2:00 A. M.—Organ recital.

WTAS, ELGIN, ILL.—303.
9:00-11:30 P. M.—Orchestra; soloists.

WCEE, ELGIN, ILL.—275.
11:30 P. M.—1:00 A. M.—Orchestra; soloists.

WJJD, MOOSEHEART, ILL.—303.
8:15-9:00 P. M.—Orchestra; talk; soloists.
11:30 P. M.-2:00 A. M.—Studio recital; organ; Straight's Orchestra.

WOC, DAVENPORT, IOWA—484.
6:30 P. M.—Bedtime story.
6:50 P. M.—Educational talks.
10:00-11:00 P. M.—Ziegler's Band.
11:00 P. M.—Weather forecast.

WHO, DES MOINES, IOWA—526.
9:30-11:00 P. M.—Des Moines University program.
1:00-2:00 A. M.—Dance music.

KSD, ST. LOUIS—545.
9:30 P. M.—One-act play.
10:00 P. M.—To be announced.

WCCO, MINNEAPOLIS-ST. PAUL—416.
10:00 P. M.—Musicale.
11:00 P. M.—Weather report; baseball scores.
11:05 P. M.—Vocal concert.
12:00 P. M.—Dance music.

WOS, JEFFERSON CITY—441.
10:00 P. M.—Address; music.

WDAF, KANSAS CITY—366.
7:00-8:00 P. M.—Market, weather, time, road reports.
8:00 P. M.—Music; addresses; stories; dance orchestra.
10:00-12:00 P. M.—Popular music.
1:45 A. M.—Nighthawk Frolic.

WMC, MEMPHIS—500.
10:30 P. M.—Britling's Orchestra.
1:00 A. M.—Idlewild Orchestra.

WMBF, MIAMI BEACH, FLA.—384.
8:00-8:30 P. M.—Concert.
8:30-9:00 P. M.—Dance music.
9:00 P. M.—Weather report; news.
11:00 P. M.-1:00 A. M.—Dance music.

WOAW, OMAHA—526.
11:00 P. M.—Orchestra; soloists.
12:30 A. M.—G. Swanson, bass; Albert Sand, piano.

KTHS, HOT SPRINGS, ARK.—375.
11:15 P. M.—Baseball scores; sports.
11:25 P. M.—Organ recital.

KOA, DENVER—322.
11:00 P. M.—Schmitt's Orchestra.
11:10 P. M.—Loveland Orchestra; Elks' male quartet; girls' trio; address; soloists; readings.

WFAA, DALLAS—476.
8:30-9:30 P. M.—Satisfied Five Orchestra.
10:30-11:30 P. M.—Music.

WBAP, FORT WORTH—476.
9:30-10:30 P. M.—Music.
11:30 P. M.-12:45 A. M.—Concert.

KFI, LOS ANGELES—467.
12:00 P. M.-1:00 A. M.—Organ recital.
1:00-2:00 A. M.—Songs and stories of the Kentucky Mountaineer.
2:00-3:00 A. M.—Music.

KHJ, LOS ANGELES—405.
12:00 P. M.-2:00 A. M.—Concert.
2:00-3:00 A. M.—Biltmore Orchestra.

KFWB, HOLLYWOOD—252.
12:00 P. M.—Studio recital.
1:00-3:00 A. M.—Orchestra; soloists.

KNX, HOLLYWOOD—337.
12:00 P. M.-1:00 A. M.—West Coast Theatre concert.
1:00-2:00 A. M.—Music.
3:00-4:00 A. M.—Cocoanut Grove Orchestra.

KLX, OAKLAND—509.
12:00 P. M.-2:30 A. M.—Orchestra; soloists; band.

KPO, SAN FRANCISCO—428.
12:00 P. M.-3:00 A. M.—Palace Orchestra.

KTCL, SEATTLE—306.
1:00-2:00 A. M.—Studio recital.
2:15-4:00 A. M.—Gray's Orchestra.

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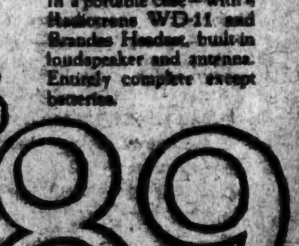

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ANYTHING TO BEAT SMITH.

The Republican leaders in the Legislature at Albany must at least be credited with perfect frankness. They do not attempt to mask their attitude. It was clearly indicated yesterday by the head of the Westchester Park Commission, who favored the compromise accepted by the Governor, and who had come down to consult the Republican leader of his county. But he explained: "I don't think my seeing Ward will do any good, because the Republicans have made up their minds to kill the plan; that's all there is to it." All the Albany correspondents agree with this view. The Republicans suffered humiliation at the hands of Governor Smith in the regular session of the Legislature—although this was mainly the fault of their own stupid leadership—and now propose to take their revenge. They are openly jubilant over having at last, as they think, "got Al Smith beaten."

Does any one say parks to them? What are parks compared with a tactical party triumph! The Republicans do not hide their hope that they will be able not only to defeat Governor Smith, but to break his prestige both up-State and in this city. They would evidently be pleased if he were to be so weakened that he could not prevent the renomination of Mayor Hylan. One Albany correspondent says that a question frequently asked by the up-State Republican leaders of the newspaper men of this city is: "Don't you think if Mayor Hylan is nominated it will be a terrible blow to Smith and mean his finish?" They are ready to sacrifice the city as well as the State parks. For them the sole test of legislative wisdom is anything to beat Smith.

THE GROWING SURPLUS.

In his address at Seattle on Wednesday Mr. James A. Farrell in discussing the general outlook for our foreign commerce gave as a final reason for confidence in the future the fact that "the whole world is growing." Certainly the revenues of the United States and the Treasury surplus keep on growing. The estimates for even the present fiscal year, which ends June 30, have had continually to be revised upward. Last December the 1925 surplus was placed by Secretary Mellon at a little less than $70,000,000. Later the figure was raised from time to time, until President Coolidge was able to announce before he left Washington that it will in the end prove to be nearer $200,000,000. At the same time the Treasury officials and the Director of the Bureau of the Budget gave out an estimate of the surplus a year from now, which they place at fully $300,000,000. This, it will be noted, is after allowing for the reduction of income taxes payable this year on the returns for 1924.

The existence of this great surplus does not lull the Administration into a feeling of complacency, or into bidding the country eat, drink and be merry. It is not acting on that fatuous saying of a would-be statesman of an earlier day: "A surplus is easier to handle than a deficit." A large surplus lays large and serious duties upon the Government. The public debt must be wisely reduced. That has been done by successive Secretaries of the Treasury, and Mr. Mellon has directed his financing to redemption of debt, to a virtual refunding of parts of it at a lower rate of interest, and to arranging the short-time and maturing obligations of the Government so that they will not be due for payment except at convenient periods. But the prime use of surplus funds is to cut down taxation proved needless by the very existence of a large surplus.

Treasury officials are already in consultation with members of the Ways and Means Committee of the House of Representatives in preparing a bill for the benefit of the taxpayers. While cuts are proposed all along the line, the surprising thing is that there seems to be general agreement now to lower the surtax to, at the most, 25 per cent. When one remembers the desperate opposition to bringing it down to the figure of 37.5 per cent., it is apparent that the demonstration is at last complete. Unreasonably high taxes result in unexpectedly low returns. Meanwhile they hamper business and increase the cost of living. These elementary lessons seem finally to have been learned even by the scholars in Washington.

THE NEW PLAN FOR ENFORCEMENT.

Senator Dale of Vermont had the support of the Anti-Saloon League in his campaign. Is he expressing its opinion in his strange objections to the Treasury plan, which will go into effect in August, for a reorganization of the prohibition enforcement system? That plan substitutes twenty-two districts, after the manner of Federal judicial districts, for the present division by States. It aims at simplification and efficiency, the removal of politics from the service, attack at the sources instead of driblets, control of the supply of industrial alcohol to the satisfaction of legitimate business and to the prevention as far as possible of illegitimate uses. The present system, if it can be called one, has broken down. One would suppose that the new one would be allowed to have a fair trial. Instead, Mr. Dale condemns it in advance.

What does he mean by assuming that, when there are no more Federal State Directors, State enforcement laws will be on their way to innocuous desuetude; that States which have such laws will let their "concurrent power" go to sleep? "In my judgment," he says, "the Federal authorities have not really given serious consideration to the question of how the State officials will feel about the plan. I believe they will object to the idea of turning enforcement over largely to the Federal power and will show their resentment by refusing to cooperate in enforcement." So Federal State Directors are not only so much patronage, but they are the representatives of State rights. The argument is curious. A redistribution of the administrative agencies of prohibition neither adds to the Federal power nor affects the concurrent power of the State or the duty of State officials under State laws. Senator Dale is not complimentary to those officials in predicting that "resentment" will make them faithless to their duty.

If there is "resentment," it must be felt elsewhere and for different reasons. The professional prohibitionists still yearn for the larger scope and irresponsibility which the Cramton bill seeks to give the Prohibition Unit. Under the new arrangement Assistant Secretary Andrews will be the virtual head director and administrator. Commissioner Haynes's authority will be shorn. Since, practically, his functions, as he exercises them, are rather didactic than administrative, his loss will not be great; but he is a sacred character; and the Anti-Saloon League seems to regard itself as the supreme prohibition enforcement director. It is said that Congress will be asked to inquire into the wicked designs of the Treasury. But the country is sick of the obstinate wrong-headedness of the prohibition saints. It will judge the project by results. The new plan will bring new blood, new methods, into a feeble and disorganized service; and Mr. Andrews has the brains, energy, judgment and administrative capacity not required of the favorites of the Anti-Saloon League or of the politicians.

COMMON SENSE ABOUT SECURITY.

It is Ramsay MacDonald's opinion that Foreign Minister Chamberlain has been viewing the problem of European security through a telescope, whereas it is essential to study the situation through a microscope. The metaphor is not happy. A telescope may furnish a little perspective which will do no harm. Microscopical statesmanship can only lead to nervous paralysis. People who insisted on examining the water they drink and the food they eat under a high-power lens would soon give up drinking and eating. Microscopy in the matter of German reparations was only productive of unsettlement. A minute examination of every possible contingency in every proposed plan of reparations revealed so many impossibilities and so many perils that nothing was done. A beginning was not made until the Dawes experts came along and, discarding the telescope and the microscope, looked at the problem through the lenses of the normal human eye.

Common sense was brought into play by Mr. Chamberlain in his masterly exposition of the basic facts of the European security problem. Both Mr. MacDonald and Mr. Lloyd George are under the apprehension that a British guarantee of the French frontier on the Rhine means carte blanche for France to go ahead and borrow trouble. To this Mr. Chamberlain had a twofold reply. He pointed out in detail that a war provoked by France or by her allies in Central Europe imposed no obligations upon Great Britain. Further than that, if France, proceeding legitimately, went to war with Germany in case of an attack by the latter upon Poland, and so became engaged on Germany's western frontier, Great Britain was not obligated under the proposed security pact. In the minds of MacDonald and Lloyd George was, of course, the thought that responsibility for starting a war is often difficult to determine. French manoeuvres might bring on a war in which she was technically on the defensive, actually the aggressor. But that again is a plunge into microscopy. Against these highly remote hypotheses are to be set the real and immediate gains from establishing security for many years to come.

Mr. Chamberlain's second reply drives to the heart of the problem. He is impatient with Englishmen who would have Great Britain retain full freedom of action in case of another European war when in fact there can be no such freedom of action. Gentlemen cry, No commitments, No commitments, when there are commitments. Mr. Chamberlain pointed out that Great Britain's membership in the League of Nations has already "entangled" her. But League or no League, the facts of life in Europe make isolation for Great Britain a "dream." Unless Great Britain abandons her historic resolve that the Belgian and French ports shall not be turned into a menace to herself, she is bound to regard Belgium and France as her advanced lines of defense. An adventurous France is always at liberty to exploit that British necessity. Without a British pledge of any kind France may plunge into war in the knowledge that Great Britain is bound to save her from the full consequences of possible defeat. Since Great Britain is thus in a sense committed to France, how much more rational to work together with France and exert the moderating influence of friendship, than to allow French ambition or French nerves to bring on a situation which can end only by forcing Great Britain's hand! That is the view implied in Mr. Chamberlain's defense of the security pact. It is neither telescopy nor microscopy, but common sense.

THE DRAMA AND THE DOGS.

The waning of the dramatic season brings an unusual opportunity to the Jeremiahs of Broadway. More than ever the drama is going to the dogs. Of the pieces produced nearly 75 per cent. have been financial failures. What is the reason? "Managers no longer produce plays for their artistic or literary value, but for the moving picture rights. Ugliness, despair and obscenity have been rampant during the past season." In a soil so poisonous, optimism has much ado to strike root. Yet something may be made of the fact that three out of four of those ugly, obscene and despairing exhibitions wooed the public in vain. Like the hero of Wilde's farce, their origin was a terminal. The only dogs they succeeded in reaching were those sad dogs, the critics.

Due credit has long been withheld from these faithful animals. At a recent dinner of the Critics' Circle in London, Lord Darling, who is known as a humorist on the bench, revived that old, sour fling of Coleridge's. Critics are people who have tried to be poets, novelists, playwrights and such, and have failed. "Therefore they are critics." Mr. A. B. Walkley, who answered for the circling scribes, might have quoted Dr. Johnson's even more ancient retort that a man doesn't have to be a shoemaker to know when his shoe pinches. He might have noted that Bernard Shaw began as a critic and, as he confesses, broke down mentally under the strain, thereby qualifying as a playwright. He might have added that William Archer, rejected as a critic by the dull herd because of his high seriousness, took revenge by writing one of the most popular melodramas of his generation. But Mr. Walkley took it lying down. Like nature, he said, the drama has "immense variety and abandon—and an almost prodigal wastefulness." In London, as here, it seems, it has of late been given over almost wholly to the critical dogs. But Mr. Walkley finds that it is "always changing," and so, to the first-nighter, "always an adventure." What one chiefly feels about it is that "it is so jolly."

In our own past season, admittedly, the jollities for the public have been few. The Theatre Guild has lived up to its traditions in a splendid new house, and rejoices in having produced the Pulitzer Prize play. The Neighborhood Playhouse down in Grand Street has been equally fortunate in an artistic oddity from ancient India and a satire on contemporary Broadway. The classic revivals include two comedies of Congreve and the usual assortment of Gilbert and Sullivan. It may be set down as jolly that the vein of Hungarian drama has petered out—to the discomfiture of those who once incontinently lauded it, supposing it would never confront them over the footlights. As for the "ugliness, despair and obscenity" of our Jeremiah, the new Play Jury envisaged it and both survived. "What Price Glory" emerged, in fact, as a genre picture, a bit of Hogarthian realism, of very rare quality. Last but not least in merit, the critics have been jolly, too, especially in the act of devouring 75 per cent. of the season's offerings.

ENVIRONMENT AND CULTURE.

Dr. Fredrik Stang, rector of the University at Oslo, Norway, who has been attending the celebration of the coming of the first Norwegian colony to America, is President of the Institute for Comparative Research in Human Culture, recently established in the Scandinavian countries, with its principal seat in Oslo. Such an institution for research, entirely independent of the university, yet cooperating with it, is another way of solving a difficulty referred to by Dean Woodbridge in a recent address. Universities, being for teaching, are "unable to accord to the work of research that full and free scope which it demands." Lecturing and examining occupy so much of the time of the professors that they have little leisure left for independent studies. Most of the work of this nature has to be done in the long vacations. Moreover, the classification of branches of studies in the universities does not entirely harmonize with the requirements for research work. Some of the most valuable recent discoveries have been made on the borderland between chemistry and physics or between public and civil law.

It is characteristic of the people of the North, whose ancestors were out upon every coast in the venturous Viking days, that they should be venturing still, though along the shores of the realm of the intellect. The spirit of the "researcher" is a dominant one among their scholars and is in keeping with that of the searcher for the Pole. It has shown itself in the achievement of these Northmen in science. But through the comparative researches such as this institute has in prospect it is hoped that there will be a "great renascence of the humanistic studies."

This "sanctuary for international scholarship" is to be a place not only for intellectual cooperation but also for the study of the culture of all races and periods as a whole—for a dispassionate survey of humanity, outside of the prepossessions of one's own time, nationality and class. And the first task is one "specially suited to the Norwegian genius of research and the Norwegian disposition," being a study of the influence of natural environment upon the various tribes living around the North Polar Sea. There is foreshadowing of the discovery that mankind is a unit, but that the elasticity of the human family, its creativeness, its responsiveness to every influence of environment and its adaptability are astonishing. These studies will not bring forth their fruits in a season, but when they do they should be a real contribution to the advance in culture of that creature whom Dr. Stang calls "Nature's real chameleon"—man.

POLO IN AMERICA.

Much of the credit for the victory of the United States Army polo team in England should go to Major Louis A. Beard. The Americans have now won the trophy twice. In 1923 the British Army team that came over to play on Long Island was rated as stronger than the little group of American officers who could ride well enough, but were short of practice in the fine points of the game. Nevertheless, the Americans beat the invaders rather handily. Major Beard was one of the performers on the American side. It seemed fitting that he should assume the captainship. Knowing that the British would leave nothing undone to recover the trophy, Major Beard made a tour of the American army posts to promote polo and develop new "talent." The United States Army Polo Association is growing rapidly in numbers. Many good players from West Point feed the reserve. Youngsters are doing great things in practice games. A carefully selected lot of players went into training at Mitchel Field last Fall, and during the Winter the scene was changed to Miami. The work was hard, but the army men thrived on it. Their improvement was marked before they sailed for England.

A team built round Major Beard and Major Wilson could hardly fail to render a good account of itself. As often happens, the British played in better form in the second contest. In the first the Americans smothered them. But on Wednesday it was anybody's game. It must be admitted that the British more than once came dangerously near winning. The Americans were just a little better in stick work. There seemed to be little to choose between the speed and cleverness of the ponies. Perhaps our players will have a severer test on Saturday, when they meet the East Indian team in an exhibition game.

In civilian polo the Americans are making great strides. We promise to become a polo-playing nation, so widespread is interest in the game. In 1927 the British will try conclusions with us once more. Judged by recent tournaments, the odds will be against them. Many riding, country and polo clubs in every part of the United States can put teams into the field. The United States Polo Association is a power. It has organized nine circuits, and in each of them games are played to determine representation at the national championship tournament. Intercity tournaments are very popular. In indoor polo during the Winter the Middle West teams were a little too strong for visitors. The Eastern college polo association of nine teams, which includes West Point, V. M. I., Norwich and Pennsylvania Military Academy, has been doing fine work with the stick. Successively Yale, Princeton and Harvard (this year) have won the championship. With all America playing polo, the British should be hard put to it to win a championship at Meadow Brook. However, we must not be too confident. Men from the Argentine have given us a drubbing and will try to repeat it in the Autumn.

AN EXPLORER OF THE AMAZON.

William Curtis Farabee has fallen a victim to his life-work. He chose the Indians of the Amazon jungles as his special study. Amassing as much information as was available in books and scientific reports, he made numerous voyages of exploration in the interior of South America in order to supplement his knowledge of tribal customs and languages. He discovered traces of a civilization that apparently antedated that of the Incas. He studied the languages and mythology of Amazonian tribes that had never before seen white men. He traced migrations of Indians from the northeast coast of South America across the Caribbean to Florida. As a result of his work the world's knowledge of the American Indians has been greatly extended, and the University of Pennsylvania, where for years he was curator of the American Section of the museum, is rich through the material which he brought back.

Yet his fate was that of nearly every white man who has penetrated into the interior jungles of South America. Despite all precautions to protect himself from insects, he caught a malignant fever. Like the late Colonel Roosevelt when he visited the same territory, he lost sixty pounds in a few months, and came out desperately ill. Colonel Roosevelt's powers of recuperation were greater and he made a quicker recovery, but he never completely threw off the evil after-effects of his South American sickness. Dr. Farabee was slow in recovering from his first severe attack—ten years ago—but no sooner was he well again than he returned to the jungle. When he came out in 1922 he was again at the point of death, and never regained his strength. Not even the forty transfusions of blood given him made it possible for him to fight off the peculiar form of anemia which followed the fever.

He knew the peril he faced in returning to the jungle for the last time. Already over 50 years of age, his powers of resistance had been weakened by former illness. But to him the call of the jungle was as the call of duty. There was work to be done—tribes to be studied, languages to be recorded, myths to be catalogued, civilizations to be understood. Convinced that the chief illness came from insects, he devised special protective nets in the hope of escaping infection. To a friend he once remarked that those who say that the insects never let up in South America are not altogether accurate—there was a fifteen-minute lull after the flies stopped in the evening before the mosquitos began, and in the same way there was a brief respite at dawn while the mosquitos were giving way to the flies. In the end Dr. Farabee was defeated by the very wilderness which he sought to conquer. His devotion to science enabled him to leave behind much unedited material that should throw further light on the Indian history of the Americas.

TOPICS OF THE TIMES.

There Is Only One Logic. One wonders just what was meant by Miss Joyce Wethered, the eminent English golf champion, when, in announcing her intention to cease tournament play for a while, she said that it was "for no reason that would appeal to the masculine mind."

This, viewed as to more than its surface alone, was an implication that women have and are guided by a logic unknown and unknowable to men. But that cannot be true. Logic is a form of mathematics and it is and must be the same for both sexes. Whatever Miss Wethered's reason for temporary retirement from the field that for her is one of glory, the masculine mind could see it for what it is and estimate its weight as well as she or any other woman. By refusing or failing to disclose it she excites the suspicion that, if revealed, it would excite masculine criticism of feminine judgment as to relative importances.

That is a point, and perhaps the only point at which a sex-based difference of valuation does sometimes manifest itself. Such a difference is easily defensible, but why not defend it instead of chattering about the powers of "feminine intuition"? Possibly the more frequent use of intuition by women—if it is more frequent—is explicable as a "protective mechanism" developed by the physically weaker sex. It is nothing to be proud of, but, on the other hand, it does not deserve reprehension or ridicule.

If Miss Wethered wants to be kind, she will change her mind and tell the world just why it is that she has abandoned the links.

Why Don't They Stick to the Record? It would be well if all Judges and Magistrates, except a few of more than average wisdom, would refrain, at least while on the bench, from indulgence in "obiter dicta." If those making such remarks were witnesses, counsel would object to statements of this sort as "irrelevant, incompetent and immaterial," but of course nobody dares address such a criticism to "the Court." Occasionally it would seem well deserved. Three times within the last few days occupants of the bench have said things which other people have regretted.

In one instance a Judge took occasion to declare that, though the liquor traffic now was illegal, it was not immoral. This was in effect to say that if the bootlegger can keep out of the clutches of the police—not a task that would have appalled Hercules—he is as moral as anybody. Perhaps the same Judge would say that there was nothing immoral in driving an automobile rapidly on the wrong side of the road, even though collisions and fatalities resulted. Yet traffic regulations prohibit acts which are merely "mala prohibita," and not "mala in se."

Another Judge disclosed the fact that his own daughter both gave and attended "cocktail parties," though, almost inevitably, nowadays, such parties are made possible only by deliberate and intentional breaking of the law.

A third ornament of the bench is reported to have refused to examine a little girl whose body showed that she had been brutally beaten. Parents had a right, he asserted, to beat their children—he did it himself. This modern Rhadamanthus apparently has not heard that parents who cannot maintain discipline over their children and inculcate morals and manners without resort to the lash or the club are held grossly incompetent by more enlightened fathers and mothers.

He Must Do More Than Refuse. If President Coolidge were nothing but the experienced politician that he unquestionably is, it would be safe to assume that he is worried by the news that he soon will be asked to review a big parade of the Ku Klux Klan in Washington. The request will be backed by what mere politicians most fear—the power to control a "vote" well organized and of such size that its manipulators can exaggerate it without much danger of detection.

Fortunately, the President will doubtless have the sense to see that while there is a Ku Klux "vote," there are other "votes" of a very different sort to whose possessors the Klan is a detestable and even abhorrent thing.

That Mr. Coolidge will not review the Ku Klux Klan is certain; but to meet the expectations of his friends and of all who have due respect for his office, it will not be enough for him to say that his vacation plans and tasks will not permit him to be in Washington on the day of the parade. That is what the ordinary politician would feel bound to say, and the chances are that he would throw in a few perfunctory regrets for good measure.

The proper and right thing for President Coolidge to do, when he receives that invitation, is to add to a prompt and vigorous refusal several such characterizations of the Ku Klux Klan as would occur to any good American—characterizations which nobody could put in words more simple, lucid and convincing than those which he constantly has at his command.

Incidentally, he might add a line or two to the effect that to show sympathy and respect for an organization the only object of which is to prevent the light or profane use of sacred names is one thing, while quite different would it be to do the same for a society which, however commendable some of its avowed purposes may be, seeks to attain those and other ends in ways utterly wrong and subversive of the fundamental principles on which the American Government was founded.

A Curious Case of Silence. Discoveries just made in an Algonkin graveyard up in New York's lake region are interpreted as showing that the Indians of long ago, or at least that particular tribe, indulged in cannibalism, either habitually or occasionally.

It is a curious and interesting fact that though many students and observers of our Indians in days not at all remote came across traces of cannibalism among them, there has been a sort of "conspiracy of silence" on the subject. Parkman does offer a few passing references to it in page footnotes scattered through his histories, but he never dwells on the matter, and most other writers make no mention of it at all. Apparently it has been regarded as something shameful or horrible, and better let alone.

Ethnologists do not feel that way about it, for they know that cannibal tribes are apt to be superior tribes, and that the practice is rather religious than the mere indulgence in a food that seems utterly repulsive to civilized folk. The North American Indians have been spared an accusation warranted by the facts because, apparently, the white folks for once had a regard for the red man's reputation.

Unitarians for Defense Day.

To the Editor of The New York Times:

My attention has been called to a statement made in The Times for June 22 by Mr. Lee B. Stein, Secretary of the Conference of Youth Organizations, in which the Metropolitan Federation of Unitarian Churches is made to appear as among those who are opposed to the defense test program of July 4. This is misrepresentation of the Metropolitan Federation of Unitarian Churches. It has authorized no such attitude.

Last year on Defense Test Day All Souls' Unitarian Church held a special service, and I, took further part in the service at the Battery. I feel quite sure that the prevailing sentiment of the Church is in favor of the modest and reasonable program of the War Department.

MINOT SIMONS,
Minister of All Souls' Church.

New York, June 23, 1925.

THE CARAVAN.

While yet the world is gray, through mists will move
Rugged and hurrying figures, urged by Time—
The worth of speed and training pressed to prove,
Agile to load, to sort, to tie, to climb!

Running a race against the Summer sun,
Seeking the blighting sea-fog to elude;
Facing the humdrum tasks which must be done,
Though winds be chilling, or though rains be rude.

There might lie inspiration in a glance
Across the level fields, where, row on row,
The crisp, new crops by hour and day advance—
Those eager, tender things they helped to sow!

But now scant space for poetry each finds,
Goaded and fevered, as the minutes fly,
Joining the post road caravan that winds
Under the dull light of a pearling sky.

Yet full as precious as in days of old,
When camels clanked across the desert sands
With treasures of rare spices, gems and gold,
Are crates and baskets loaded by strong hands.

Unnoted, from the fair Long Island farms
Each morning these go forth, with none to care.
Prosaic trucks—who finds in them what charms?
Yet a great city's food, strength, life, they bear!

ELLA A. FANNING.

THE MATTER WITH COLLEGE.

The Younger Generation Replies—Rutgers and Chivalry.

To the Editor of The New York Times:

In this morning's Times appears a letter on "The Matter With College" signed by "That Old-Timer." Although signing himself thus, your correspondent does not omit the name of the college he has picked as the horrible example. Of this I am partly glad, for it gives me an opportunity as a Rutgers man, and a member of next year's senior class, to protest with a warm sense of personal injury.

Old-Timer recounts an incident which, if true, is really regrettable. But note the facts. The crowds—composed of townspeople of New Brunswick, not undergraduates, for they had left a week before—jostled the alumnus; a New Brunswick policeman handled him roughly, and no one gave him a seat later, since he didn't get into the theatre until it was full of people attending the commencement, other alumni and friends of the college—not undergraduates. From all this Old-Timer concludes that the college youth of the day lack chivalry—a conclusion wholly unwarranted, for no college men figured in the incident.

In the three years I have been at college I have never seen a Rutgers man act unchivalrously where age or weakness were concerned. In a town like New Brunswick there has not been a single case of disagreement between town and gown for many years, and every one always praises the college and the students, due to their tact and chivalry. I affirm that Rutgers men certainly do not lack it.

Getting on the more general subject of what college men lack, whose fault is it if they lack it? If our fathers had all the good qualities we are supposed to lack, why have they not known how to impart them to us? As an answer to this, one has only to read reports of college Presidents of one or two or three generations back on disciplinary measures that were necessary in those days—the good old times!

Old-Timer remarks that in his day alumni were well received. So they are today, and if the alumnus whose sad plight caused these letters had gone to the Alumni House on the campus and not stood with the crowd, who were in happy mood at seeing a show, and ready to laugh at any one's discomfiture, he would have avoided all the trouble and been well received, notwithstanding the fact that most alumni only criticize and bring with them the bad manners acquired since leaving college by learning from their elders in the business world.

As Old-Timer seems to hope that Dr. Thomas, our new President, will instill in us a spirit of chivalry, I should like to say that I, and all Rutgers men, are certain that Dr. Thomas, after seventeen years of experience as a college President, will know better than to try to teach us what we already know. He will, I am sure, attempt rather to instill in the older generation, professors and trustees, a new idea of our (the students') real worth, to the end of establishing a more healthful relationship.

In conclusion, I for one would be greatly displeased to see Rutgers men with the manners of the colleges cited evidently so admired by Old-Timer, for they are in large part hypocrisy and affectation, as I happen to know from personal contact.

Lastly, Rutgers men welcome criticism of the kind based on facts, but outsiders without facts, who base sweeping conclusions on hasty observations, are distinctly not wanted as critics.

GEO. L. TRAGER, Rutgers, '26.
Rutgers University, June 24, 1925.

Restrictions on Warfare.

To the Editor of The New York Times:

Your editorial on "banning poison gas" suggests this thought, which you may deem worthy of consideration:

That agreements restrictive of warfare are of two kinds—the kind which, if broken by one side, can be met by effective immediate measures of retaliation by the other; and the kind that cannot be so met.

An instance of the former kind is prohibition of the spurios versenkt policy of submarine warfare against merchant vessels. An instance of the latter kind is an agreement not to use poison gas, which is broken by the annihilation of all life in a great city like New York, to use the illustration which your editorial borrows from Captain St. John.

This inevitably suggests the further thought that the only agreement restrictive of warfare which might work otherwise than to the detriment of peaceful and law-abiding nations is an agreement which outlaws aggressive war and commits all the parties to cooperate by force against the aggressor.

The danger of agreements that tie up the hands of peaceful, law-abiding nations but not the hands of nations bent on aggression is that people in the former countries are lulled by them into false security. This matter was admirably dealt with by the late Theodore Roosevelt in a letter to Carl Schurz, which is included in the Roosevelt-Lodge correspondence published lately.

MAURICE LEON.

New York, June 20, 1925.

Railways and Rates.

To the Editor of The New York Times:

Your editorial of June 22, "The Railroad Predicament," is timely and should have the careful attention of Congress.

Congress has the power, as the Supreme Court has held repeatedly, to meet the situation. The Interstate Commerce Commission may, as you say, grant an increase in freight rates, which may be entirely absorbed by the demands of the railway brotherhoods. As you also say, the unions are preparing to demand higher wages.

The commission has the power to grant the increase. If granted, it will probably increase the cost of breadstuffs to the consumers, and such increase may reduce the profits of the wheat growers, which are now none too great.

The commission has no voice in the determination of the wages of the men who operate the roads. With the power to increase the income of the railroads, the commission should have the power to limit the disbursement in the matter of wages, in such manner that the wheat producers and the consumers may receive some benefit from its existence, as well as the carriers, and not permit the employes to reap all of the benefits of such increase of rates.

MERTON E. LEWIS.

New York, June 22, 1925.

Did New England Burn Quakers?

To the Editor of The New York Times:

Arthur Guiterman, in his letter to The Times of June 19, appears as the vigorous champion of the "irreconcilable New England bigots" who founded our North American culture some three centuries ago. He inveighs against "malicious historic forgeries" and cannot too often deny the reiterated libel that they ever "burned witches."

Although it may not be palatable to Mr. Guiterman, there is much evidence of the most vitriolic intolerance shown by the early Puritans in New England. Whatever may be the proof of witches being burned, there were other burnings even less easy to understand.

Will he deny that these sufferers from religious persecution in England did not burn to death on Boston Common a woman Quaker preacher whose only offense was to visit her coreligionists in that city?

Mr. Guiterman's efforts to deodorize our early American history should never seem to avoid well-documented proof of unpleasant phenomena.

CHARLES RHOADS WILLIAMS.
New York, June 24, 1925.

OPENS AIR TRAINING TO ALL ARMY UNITS

Acting Secretary Davis Approves Policy to Spread Knowledge Among Line Officers.

WORK TO START NEXT YEAR

Courses at Service Schools Will Be Increased and Theory Will Be Supplemented by Flying.

Special to The New York Times.

WASHINGTON, June 25.—Army officers of all combat branches are to have an opportunity for aviation training as an additional professional qualification under a new policy just approved by Acting Secretary of War Davis.

Existing law prohibits "compulsory" flying in peace-time for other than aviators and aviation students. Beginning with next year, however, officers of other branches of the army will be "encouraged" to take aerial training. Practical aerial experience will include at least ten hours in the air. Immediately after graduation leave, members of the West Point graduation class will be sent to an air service flying field for their opportunity.

During their first fifteen years of commissioned service all officers who have not had aerial experience after graduating from West Point will also get an opportunity for air work. Initially this chance will go to all combatant officers now in the army who have been commissioned since Nov. 11, 1918, and who were not either officers or cadets prior to that date. Student officers at the Command and General Staff School at Fort Leavenworth, Kan., are also included.

The change in army policy is declared by War Department officials to have been prompted by the conclusion that "all" line officers require such knowledge of the capabilities and limitations of the air service as to permit them using it under all conditions of battle and to a feeling that the general efficiency of such officers will be increased by air experience.

Air service courses at the several air schools have been increased to an average of sixty hours so as to allow more time for theoretical and demonstrational instruction. At West Point this instruction will cover ninety hours and at Leavenworth and the Army War College even more. An officer of the air service is hereafter to take the company officers' course at each of the schools for cavalry, infantry, field artillery and coast artillery. One Major or senior Captain of each of the six other combatant arms of the service is to take the course at the air service tactical school at Langley Field, Va.

The War Department will convene a board of officers to prepare the courses at the various schools and flying fields as well as the detailed methods of putting the new air training policy into effect. While it is not the intention to compel officers to fly in peace-time, the department will afford every opportunity for them to do so.

DISCUSS NEWSPAPER INDEX.

Librarians at Swampscott Hold Interesting Symposium.

Special to The New York Times.

SWAMPSCOTT, Mass., June 25.—The special librarians meeting in their annual convention today spent a busy day indoors.

An interesting group meeting was held by the newspaper librarians with "The Newspaper Index" as subject of a symposium in which Miss Jennie Welland, of The New York Times, Miss Evelina E. Pine, of The Springfield Union, and Wilbur F. Coyle, of The Baltimore Sun took part.

On the program of the advertising-commercial-industrial group were D. F. Brown of Elizabeth, N. J.; Miss Ethel A. Shields of Rochester, N. Y.; Miss Eunice E. Peck of Stamford, Conn., and Miss Lenore A. Tafel of New York.

In the technology group, William F. Jacob, librarian of the General Electric Company of Schenectady, spoke on publicity methods in a corporation library.

The evening included addresses by Robert Lincoln O'Brien, editor of The Boston Herald; Sidney B. Haskell of the Massachusetts Agricultural College, Amherst, Mass., and T. Coulson of London, England.

MERRY DEL VAL IS HONORED

Cardinal's Episcopal Jubilee Is Celebrated in St. Peter's.

ROME, June 25 (AP).—The Episcopal silver jubilee of Cardinal Merry del Val, Secretary of the Congregation of the Holy Office, was celebrated today at St. Peter's. Exceptional simplicity prevailed owing to the recent death of the Cardinal's mother.

The entire chapter of St. Peter's gathered to present greetings to the Cardinal and accompanied him to the altar chair of the great Basilica to celebrate mass. Thereafter a Te Deum of thanksgiving was sung.

It is almost unprecedented in the history of the Church that a man who is not yet sixty years of age should have held such important positions as has Cardinal Merry del Val. He was not thirty-seven years old when he was created a Cardinal. As Papal Secretary of State he had under him the present Pontiff, who then was a simple Canon at St. Peter's.

ACCUSE PASITCH AND KING.

Balkan Federalists Reply to Yugoslavian Protest to Austria.

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By Wireless to The New York Times.

VIENNA, June 25.—As an answer to the Yugoslav Government's note to Austria protesting against toleration by Vienna of the headquarters of the Balkan Federalist Party, the Federation Balkanique, the party's official organ, published in French here, prints charges against the Pasitch Administration. The newspaper asserts that not only had Pasitch the collaboration of the King, then the Crown Prince Alexander, in personally instigating the assassination of the Archduke Francis Ferdinand at Sarajevo in 1914, but later tried to wipe out traces of the crime. The paper further says that Pasitch and King Alexander promoted plots to murder King Boris of Bulgaria in 1919 and Regent Horthy of Hungary in 1920.

The publication says it is prepared to submit documents in proof of these charges to an impartial tribunal and challenges the Yugoslav Government to disprove them.

Nine Mural Paintings for School.

"The Procession of the Fashions," a series of nine mural paintings by William Clark Rice, were formally presented to the Jonas Bronck School, Public School 43, the Bronx, in the course of graduation exercises yesterday afternoon. The pictures, which are to cover all available space in the sewing room of the school, were paid for by contributions of the pupils and teachers. Hannah Steinberg, of the graduating class, made a speech of presentation. The graduates numbered 284.

MISS PORTER WEDS KENNETH F. SIMPSON

The Ceremony Is at St. James's Church—Father Gives Daughter Away.

MRS. SOLLACE A BRIDE

Married to Irving Bacheller, the Author—Irene Whelan Weds Ronald Sidley.

The marriage of Miss Helen Louise Knickerbacker Porter, daughter of Mr. and Mrs. Nathan Todd Porter of 507 Madison Avenue and Montclair, N. J., to Kenneth Farrand Simpson of 660 Madison Avenue, son of Mrs. William Kelly Simpson and the late Dr. Simpson, took place yesterday afternoon in St. James's Church, Madison Avenue and Seventy-first Street. The ceremony, which was performed by the Rev. Dr. Luke White, rector of St. Luke's Church in Montclair, assisted by the Rev. Dr. Sidney T. Cooke, was followed by a small reception at the Colony Club.

The bride, whose father gave her in marriage, wore a gown of white satin with a long court train. Her veil of tulle and lace was held with a Russian headdress and covered the satin train. She carried lilies of the valley. Mrs. William J. Curtis Jr. of Rye was her sister's matron of honor. The other attendants were Mrs. Frederick P. Warfield and Mrs. Walter Abell 2d, a cousin of the bride.

Samuel Sloan Duryee was best man for Mr. Simpson. The ushers were Frank P. Shepard Jr., George W. Perkins Jr., James P. Warburg, Meisar M. Whittlesey, John Jay McCloy, Dr. H. S. Fenimore Cooper of Cooperstown, N. Y.; William J. Curtis Jr., and Henry Porter Isham of Chicago.

The bride, whose father is President of the Montclair Trust Company, is a granddaughter of Mrs. Thomas A. Knickerbacker and the late Mr. Knickerbacker of Troy, N. Y. Mr. Simpson is Assistant United States Attorney for the Southern District of New York, and was formerly associated with the law firm of Cadwalader, Wickersham & Taft. He and his bride are sailing Saturday on the Paris to spend their honeymoon abroad, and upon their return expect to make their home in this city.

Bacheller—Sollace.

Irving Bacheller, the author, and Mrs. Mary B. Sollace, widow of Frederick A. Sollace, who died in 1918, were married yesterday afternoon at the home of the bride, 310 West Seventy-ninth Street. The ceremony was performed by the Rev. Dr. Richard Eddy Sykes of Canton, N. Y., President of St. Lawrence University. The wedding was private. It was followed by a small reception for relatives and intimate friends.

The couple were unattended. Among those present was the bride's daughter, Mrs. Edward R. Tinker. This was also Mr. Bacheller's second marriage, his first wife being Miss Anna Detmar Schultz of Brooklyn. They were married in 1893. Mr. Bacheller and his bride will spend their honeymoon on a motor trip through New England. Later they will be at home in Mr. Bacheller's Winter home in Florida, where he plans to complete his latest novel.

Some of Mr. Bacheller's well-known works are "Eben Holden," "D'ri and I," "A Man for the Ages," "Silas Strong," "The Days of Poor Richard," "The Prodigal Village" and "The Scudders."

Sidley—Whelan.

Miss Irene Whelan, daughter of Mr. and Mrs. John F. Whelan of Mount Vernon, N. Y., and Ronald Sidley of Mount Vernon were married yesterday morning in St. Ursuline Church in Mount Vernon. The wedding was quiet with only the relatives of the couple and a few intimate friends present. The ceremony will come as a surprise to friends of the young people, as no previous announcement of the marriage had been made.

Miss Elizabeth Whelan was her sister's only attendant. The ceremony was followed by a wedding breakfast. The bride's father is a Vice President of the United Cigar Stores Company. Following their wedding trip, Mr. and Mrs. Sidley will make their home in Mount Vernon.

Higham—Fondé.

Miss Alice Fondé, daughter of Mrs. Henry Fondé of Knoxville, Tenn., was married to William H. Higham, only son of the late Captain William Higham of Fleetwood, England, last night at the bride's apartment, 1,064 Madison Avenue. The Rev. John Herman Randall, pastor of the Community Church, Park Avenue and Thirty-fourth Street, performed the ceremony. The bride attended the University of Tennessee and after completing her course there she studied at Columbia. Mr. Higham, who has been in this city for three years, was graduated from Cambridge and served for two years as a captain in the Tank Corps of the British Army in the war, and was twice wounded. After a short wedding trip they will make their home here.

Carberry—McCandless.

Miss Margaret Louise McCandless, daughter of Mr. and Mrs. Henry W. McCandless of North Plainfield, N. J., was married to John B. Carberry Jr., son of Mr. and Mrs. John B. Carberry of Westfield, N. J., yesterday at the home of the bride's parents. The Rev. Howard E. Clarke performed the ceremony. The bride was attended by her sisters, the Misses Wanda McCandless as maid of honor and Ruth McCandless as flower girl. Donald Carberry was his brother's best man. The bride is a graduate of Mount Vernon Seminary, Washington, D. C.

Nolan—Calla.

Miss Geraldine Calla, daughter of Mrs. Marguerite Greeley O'Callaghan of 1,067 Park Avenue, was married to William Lawrence Nolan, son of Mr. and Mrs. William H. Nolan of this city and Boston, yesterday in the Church of St. Ignatius Loyola. A wedding breakfast and reception followed at the Park Lane.

Miss Haskell to Wed Next Tuesday.

The wedding of Miss Frances Knowles Haskell, daughter of Mr. and Mrs. Frank Aretas Haskell of 969 Park Avenue, to Thomas Luke Jr. of Tarrytown will take place in the First Presbyterian Church at noon on next Tuesday. The Rev. Thomas Guthrie Speers will perform the ceremony, which will be followed by a wedding breakfast at the Ambassador. Miss Haskell, who is a graduate of Dana Hall and Smith College, will be attended by her sister, Mrs. Vernon Henry, the former Miss Rebecca Haskell, as matron of honor. Victor Sterling Luke, brother of the bridegroom, will be best man.

Pantomime at Home of S. L. Fuller.

To aid the Wayside Day Nursery a pantomime version of Max Beerbohm's "The Happy Hypocrite" will be given this evening on the estate of Mr. and Mrs. Samuel L. Fuller, near Mount Kisco, Westchester County. Joseph Mullen will produce the play, which is his own version, and he has designed the costumes and scenery. The cast will include prominent Rye and Greenwich residents, as well as professional actors. Miss Elizabeth B. Grimball has staged the production.

SOCIAL NOTES

New York.

Mr. and Mrs. Samuel Rossiter Betts of 270 Park Avenue, who motored to Yale for the commencement exercises and to New London for the boat races, will go to Pomfret, Conn., for the wedding of their niece, Miss Josephine Earl Porter, daughter of Mrs. John Addison Porter, to Professor Ralph Gibbs Van Name of Yale, which will take place tomorrow.

The Swedish Consul General and Mrs. G. Weidel will spend the week-end with Mr. and Mrs. Tracy Dows at their Summer home, Foxhollow Farm, Rhinebeck-on-Hudson.

Henry S. Hooker of 1,067 Fifth Avenue will sail tomorrow on the Homeric to join Mrs. Hooker in Paris for the Summer.

Mr. and Mrs. Charles Oakes gave a supper party last night at the Embassy Club for Mr. and Mrs. William De Bost, who will sail Tuesday night on the Aquitania.

Mr. and Mrs. Henry Donnelly Keresey, who have been at the Weylin since their return from Europe, left yesterday to spend several weeks in California.

De Lancey Nicoll of 23 East Thirty-ninth Street celebrated his seventy-first birthday on Wednesday.

Mrs. George Bulkley Salisbury gave a luncheon yesterday at Pierre's. Her guests included Princess Scherbatoff, Mrs. Anson W. Burchard, Mrs. Norrie Sellar and Mrs. Charles W. Hubbard.

Mr. and Mrs. Harry S. Black have taken a house in Newport for the Summer and will leave the Plaza Hotel on July 2 to be there two months.

Mr. and Mrs. Ten Eyck Wendell of 399 Park Avenue have returned after inspecting their country place at Cazenovia, N. Y., which they will not open this Summer, as they will sail with their son, Ten Eyck Wendell Jr., on the George Washington on July 8 to motor in England and France.

Miss Mary Hare of 20 East Seventy-fifth Street is at the Grand Hotel du Parc, Salies-de-Bearn, France. She plans to go to Paris next month and sail for New York late in August.

Mr. and Mrs. Robert Emmett Allen of 56 East Eighty-seventh Street are at Northport, L. I., for the Summer. They have taken for next Winter an apartment at 178 East Seventieth Street.

Marc Peters, Minister from Switzerland, and Mrs. Peters have come from Washington and are at the Waldorf-Astoria.

Mr. and Mrs. Harry A. Lyons, who are at the Ambassador, sail tomorrow for Nice, where Mr. Lyons is American Vice Consul.

Mrs. Henry Stuart Fleming has come in from her Summer home, Stepping Stones, at Southampton, and is at the Gladstone.

Mrs. Robert Wendell Taft and Mrs. Gerald Whitman of Providence are at the Ritz-Carlton.

Mrs. Frederick L. Richards gave a luncheon yesterday at the Marguery. Among her guests were Mrs. Henry F. Tiedemann, Mrs. Franklin I. Mallory and Mrs. H. E. Engel. The Countess Costantini also had guests there.

Mr. and Mrs. Harrison K. Bird, who have an apartment at the Weylin, leave today for their Summer home at York Harbor, Me.

Mr. and Mrs. Dunlevy Milbank of Port Chester, N. Y., are at the St. Regis, as are also Mrs. Thomas H. Howard and her son, Thomas Howard.

Mrs. Grenville Kane gave a luncheon yesterday at Sherry's. Mr. and Mrs. William B. Dinsmore entertained at dinner there last night.

The Babylon Horse Show will open this morning at Babylon, L. I., and continue through tomorrow afternoon.

Mr. and Mrs. Vincent Astor were among those having luncheon parties at the Plaza Hotel yesterday. Lady Armstrong and Mrs. W. Whitewright Watson also had guests there.

Mr. and Mrs. Alexander Fraser of Rye are at the St. Regis for a few days.

Mrs. Irving McKesson of 178 East Seventy-ninth Street, her daughter, Miss Mary McKesson, and her sons, John, Robert and Malcolm McKesson, will sail on Saturday on the Cedric. They will go first to Scotland. August will be spent at Biarritz.

HERBERT HOOVER JR. AND MISS WATSON WED

Reception on Stanford University Campus Follows Ceremony—Couple to Study at Harvard.

Special to The New York Times.

PALO ALTO, Cal., June 25.—Miss Margaret Watson, daughter of Mr. and Mrs. Douglas Watson of this city, and Herbert Hoover Jr., son of the Secretary of Commerce and Mrs. Hoover, were married late this afternoon in the Leland Stanford Memorial Chapel by the Rev. Charles Gardner. Fifty friends and relatives witnessed the ceremony.

The bride, who was given in marriage by her father, waived the traditional bridal costume in favor of a gown of ivory georgette, trimmed with Duchesse lace, and a picture hat of ivory tulle.

The bride was unattended. Allan Hoover was his brother's best man.

A reception followed at the home of the bridegroom's parents on Stanford University campus. Both Mr. Hoover and his bride graduated with the Spring class. The bride was President of the Women's Athletic Association of the university and a member of the Kappa Alpha Theta Sorority, and Mr. Hoover was Vice President of the student body.

The young couple will motor to the Atlantic Coast on their honeymoon. For the next three years they will make their home at Cambridge, Mass., where they will take post-graduate courses at Harvard.

MISS SALLY HENRY WED.

Becomes Bride of James E. Gowen in a Suburb of Philadelphia.

Special to The New York Times.

PHILADELPHIA, June 25.—Miss Sally Drexel Henry, daughter of Mrs. Gouverneur Cadwalader Hawkeswell, Fort Washington, became the bride of James E. Gowen, son of Mr. and Mrs. Francis I. Gowen of Deepdene, Chestnut Hill, this afternoon in St. Thomas's Episcopal Church, White Marsh. The Rev. Nathaniel E. Groton and the Rev. Malcolm Endicott Peabody officiated.

After the ceremony there was a large reception at Camp Hill Hall, the estate of the bride's grandparents, Mr. and Mrs. Alexander Van Rensselaer, at Fort Washington. Among the out-of-town guests were Mrs. Frederick C. Beach and Mrs. M. Taylor Pyne of New York.

Mr. Gowen and his bride will spend the Summer abroad.

MISS ALLEN GRAY A BRIDE.

New York Girl Wed in Virginia to W. G. Dunnington of This City.

Special to The New York Times.

ORANGE, Va., June 25.—Miss Allen Gray, daughter of Mr. and Mrs. Leslie Hamilton Gray of Orange and New York City, became the bride of Walter G. Dunnington of New York, son of the late Walter G. Dunnington and Mrs. Dunnington of Farmville, Va., this evening in St. Thomas's Episcopal Church here, the Rev. Stanley Litsinger officiating.

The bride, in a gown of silver cloth embroidered in rhinestones, with rose point lace, was given in marriage by her father.

J. D. Landauer Weds Atlanta Girl.

Special to The New York Times.

ATLANTA, Ga., June 25.—Miss Ruth Yarbrough, daughter of Mrs. Lois Waters Yarbrough, and James D. Landauer of New York were married here this morning at St. Mark's Methodist Church. Dr. J. B. Mitchell officiated. W. T. Waters, her uncle, gave the bride away. William Landauer, brother of the bridegroom, was best man. Misses Martin Smith and Margaret Whitman were bridesmaids. Miss Fay Yarbrough, sister of the bride, was maid of honor.

The young couple left immediately for Canada. Mr. Landauer is connected with the real estate firm of Douglas L. Elliman & Co.

H. S. Duncombe Jr. Has Party.

Herbert Sydney Duncombe Jr., son of Mr. and Mrs. Herbert Sydney Duncombe of 59 West Fifty-fourth Street, whose marriage to Miss Frances Riker, daughter of Mrs. Chandler W. Riker of Rumson, N. J., will take place on Saturday in the Episcopal Church of St. George's-by-the-River, in Rumson, gave his bachelor dinner last night at the Alpha Delta Phi Club, 136 West Forty-fourth Street. Those present included Logan T. McMinerny, who will be best man; William W. Gamwell, Edward Parry Sykes, Howard C. Sykes, Robert Paret, all of New York; Harold Kendolf of Montreal and Frederick Walemann of Rumson, who will be ushers. Others present were Edmund J. Stone, William Lyons, Albert Walemann, Richard R. LaMarche, Albert LaMarche, Chase Horton, Bunell Hoyt, Andrew Fox, Edward Van Sicklen, Gordon Morgan, George M. Thompson, Robert Thompson and Charles Highley.

Manager's Son Misses Ship.

The Red Star Line kept to its fixed rule against putting late passengers aboard ships from tugboats after the ships leave their piers yesterday when Donald Mitchell, a preparatory school student, the son of the manager of the line, arrived at the pier one minute too late to board the Belgenland. He was told he would have to wait for another ship, and he did. The Belgenland carried 416 firsts, 401 second and 630 student-third class passengers.

Tea for Mrs. Ernest Gagne.

C. Stuart Linton gave a tea yesterday at the Embassy Club for his sister, Mrs. Ernest Gagne, who spent the Winter at Palm Beach and who will sail tonight on the Homeric. Among the guests were Prince Romanofsky, Prince and Princess Georges Matchabelli, Mrs. Francis S. Whitten, Mrs. Lea Hudson, Miss Mary G. Lambert, Miss Ruth Donaldson of Washington, Mrs. Grace Drayton, M. de Shenshin, Anthony Cunard, Ernest Gagne, Horace Chase and Owen Mannes.

HAS BRITISH ARTILLERY ADVERTISE HIS MOVIE

American Press Agent Gets Garrison to March for Film Through London Streets.

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By Wireless to THE NEW YORK TIMES.

LONDON, June 24.—An extraordinary stunt was arranged here today by a film publicity agent. He obtained an escort of 108 men and a band of the Hampshire Royal Garrison Artillery to travel from Southampton to London with reels of a new film, and to march from the Waterloo Station to the offices of the company owning the film.

The European manager of the corporation went to New York to get the film, which, according to the advertising manager, is insured for £250,000. Not content to have the manager travel "incognito," two armed men were stationed day and night at the liner's strong room.

Scotland Yard was informed that the movie man had with him "something more precious than gold," and provided a guard of detectives to see the reels safely off the liner to the train. In the meanwhile great words were said to the colonel of the Territorial garrison of artillery at Southampton, and the commanding officer of an armored car company in London.

It was represented to them that if they would permit their men to act as an escort moving pictures would be taken of them, which could be used as an aid to the recruiting campaigns they are now carrying on. The armored car commander fell for the suggestion for a time and actually had his cars at the Waterloo Station. The lack of information about the party he expected from Southampton alarmed him and he withdrew his men before it arrived.

Not so the Southampton Colonel. He paraded his full company and, as the movie people say, "threw in his band as well." They marched proudly through the streets of Southampton, guarding the precious boxes containing the American films and displaying posters calling on young men to fall in and learn to perform the same glorious service. They arrived at Waterloo Station this evening, and to the astonishment of London, marched with their band playing, across Westminster Bridge, past the Houses of Parliament, and along the Embankment and several streets.

In the opinion of the War Office this latest advertising stunt seems to concern the garrison artillery Colonel more than it does the motion picture corporation.

Questions in Parliament and an inquiry by the War Office are to be the results of using the British Army to advertise the new film. Official circles maintain an ominous silence concerning it, but it is known that the commanding officer of the Southampton territorial artillery, who made the joy ride to London at the film company's expense is expecting an interesting interview with his General. Meanwhile, in answer to inquiries he said:

"I'm sick and tired of the whole business. The Americans are too clever for us, and I am fed up. We thought it was a recruiting stunt, but it turned out very differently."

Sir Alfred Butt, M. P., the theatrical manager, will in the Commons on Tuesday ask the Secretary of State for War whether the incident in question was permissible under the army regulations and whether he will take steps to prevent a recurrence of the possibility of his Majesty's forces being used to advertise the importation of American films into this country.

FAIR AT WHITNEY ESTATE.

Mrs. Cosden Donates a Fine Heifer to Aid a Charity.

Mrs. Joshua S. Cosden has donated a fine heifer for the fair to be held this afternoon at Greentree, the country estate of Mr. and Mrs. Payne Whitney at Manhasset, L. I. A parrot has also been contributed. The mascot burro of the Greentree stables will add to the attractions of the entertainment, which is in aid of the babies' milk fund of the Family Welfare Association of Nassau County and the New York Hospital. The fair will be open from 2 P. M. until 7. Tea will be served.

Among those assisting Mrs. Whitney are Mrs. Cornelius N. Bliss Jr., Mrs. Fulton Cutting, Mrs. Philip Boyer, Mrs. Courtlandt D. Barnes, Mrs. John Victor, Mrs. Walter Jennings, Miss Constance Jennings, Mrs. W. Goadby Loew, Mrs. Kenneth O'Brien, Mrs. Dewees Dilworth, Mrs. Charles S. Payson and Miss Lydia Dadmun.

HOPEFUL FOR MRS. MORGAN.

A Yawn Indicates Patient Is Regaining Consciousness.

Special to The New York Times.

GLEN COVE, L. I., June 25.—Mrs. J. P. Morgan, wife of the banker, who has been in a state of coma with sleeping sickness since a week ago Sunday at her Summer home at Matinecock Point, East Island, near here, yawned this morning for the first time.

This was taken as an indication that her recovery was becoming more rapid, and it was hoped that she would be restored to consciousness in a short time.

John N. Brown Operated On.

Special to The New York Times.

NEWPORT, R. I., June 25.—John Nicholas Brown, suffering from a recurrent attack of appendicitis, was operated on at the Newport Hospital today. Tonight he was reported to be as comfortable as could be expected. Dr. Charles W. Stewart and Dr. William A. Sherman of this city performed the operation. While in Paris a few months ago Mr. Brown suffered his first attack and it was thought then that he would have to be operated upon, but he recovered and was able to return to his home here and had been in good health until this morning.

KING AND QUEEN GREET 1,000 GUESTS

Among 13 American Women Formally Presented in London Were 4 From New York.

8 OTHERS CURTESY TODAY

Queen Mary Wears Gown of Pure Gold Brocade With a Pale Blue Train.

LONDON, June 25 (AP).—One thousand guests, including several Americans, attended the court at Buckingham Palace tonight and were presented to King George and Queen Mary. King George wore an informal Royal Horse Guards blue uniform. Queen Mary was dressed in a gown of pure gold brocade with a pale blue train.

The royal circle was smaller than usual, but otherwise the brilliant function followed the customary routine.

Tonight's presentees were:

In the general circle—Miss Jean Elizabeth Baldwin of New Jersey, Miss Violet Burd Grubb of Burlington, N. J.; Miss Rosalie Evans of New York City, Miss Florence Pratt of New York, Miss Helen Sheldon of London, Miss Annie Laurie Warmack of St. Louis, Mo.; Mrs. Cass Gilbert of New York and Ridgefield, Conn.; Mrs. H. A. Murray of Boston and Mrs. Bertrand H. Snell of New York and Washington.

In the diplomatic circle—Mrs. Sheldon Whitehouse, wife of the Counselor of the American Embassy in Paris; Mrs. Donald McDonald, wife of the Military Attaché in Brussels; Mrs. Edward Crocker, wife of the Third Secretary of the embassy in Rome, and Mrs. Charles Moore, wife of the Military Attaché in Paris.

In addition to these thirteen débutantes and matrons, presented by Mrs. Alanson B. Houghton, wife of the American Ambassador, eight other Americans are to courtesy to their Majesties tomorrow evening, being presented in the general circle.

They are Miss Louise A. Boyd of San Francisco, Miss Elaine Wilcox of Denver, Mrs. William Grant of Denver, Mrs. George de Benneville Keim of Philadelphia, Mrs. Frank Mebane of Spray, N. C.; Mrs. Claude A. Swanson of Washington, D. C., and Richmond, Va.; Mrs. Eliot Wadsworth of Washington and Boston and Mrs. Horace Lee Washington, wife of the Consul General in London.

FRENCH PARLIAMENT HONORS LONGWORTH

Representative Voices at Reception America's Desire for Close Understanding.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 25.—Representative Nicholas Longworth as the guest of the French Government today at a reception given in his honor in the Chamber of Deputies took occasion to urge a closer understanding between the French and American Governments on European problems.

M. Herriot, President of the Chamber, was the official host, and in an address of welcome to the Speaker of the House he laid stress on the common bonds of sympathy and interest created between the two peoples through an alliance in the hour of great trial. Premier Painlevé made an address along similar lines.

Mr. Longworth replied with expressions of satisfaction that he had during his visit noted the progressive effort of France to overcome her present difficulties. He said he felt confident of France's powers of recuperation and assured the Legislators that America would do all in her power to assist in the solution of the problems. He insisted on the necessity of frank and honest diplomacy based on truth.

"As we say in America," he added, "let's put all our cards on the table and then there will be no conflict between us. As far as I am concerned I shall carry back with me the conviction of the certainty of lasting union between us."

The reception was attended by members of both Houses of Parliament. Prior to the reception Mr. Longworth was guest at a luncheon given by Premier Painlevé.

A. K. BOURNE JR. GIVES UP.

Gives Bond on Alimony Writ for Wife and Is Released.

Arthur K. Bourne Jr., who was arrested on Wednesday night after a quarrel with his young wife, Mrs. Beatrice W. Bourne, who accused him of striking her, surrendered yesterday at the Sheriff's office under an order signed several weeks ago by Supreme Court Justice O'Malley requiring Bourne to give a bond to insure the payment of alimony in his wife's suit for a separation.

Mrs. Bourne asked for $300 a week on the ground that her husband has a large income in addition to an allowance of $350 a month from his parents, but Justice Wagner, who heard the case, granted only $50 a week. Since the order was signed Mrs. Bourne and her attorney have been trying to find her husband to serve the order of Justice O'Malley. Mrs. Bourne's presence in the neighborhood of 930 Park Avenue, where Bourne's mother lives, on Wednesday, was due to information that he was there. He gave a bond of $2,500 in the Sheriff's office, and was released.

MEDALS FOR 'PHONE MEN.

Vail Memorial Awards Go to Three for Their Acts of Valor.

Vail memorial medals in bronze for noteworthy public service during 1924 were presented yesterday to John J. Austin, cable splicer, 1,268 Clay Avenue, the Bronx; Stephen J. Cronin, wireman, 2,408 Creston Avenue, and Trygve Jorgensen, foreman, 30 Haven Avenue, Port Washington, L. I., all employes of the New York Telephone Company. The presentation was made by T. P. Sylvan, Vice President of the New York Telephone Company.

The medal presented to Austin was "for courageous action in rescuing a fellow-worker from death by gas poisoning on Nov. 24, 1924, in New York City." Cronin earned his medal for "extraordinary bravery on July 27, 1924, at Lake Hammersley, Pawling, N. Y., in saving a man from drowning," while Jorgensen was decorated "for courage and prompt action on Oct. 1, 1924, at Great Neck, L. I., in saving a fellow-worker from death by shock."

RAIN MARS DAWES'S DAY.

At Night, However, He Is the Guest of the Tarkingtons.

KENNEBUNK BEACH, Me., June 25 (AP).—A cold northeast rainstorm today forced Vice President Dawes, who arrived here yesterday to visit Kenneth L. Roberts, author, to forego a scheduled golf match and otherwise curtailed the program of entertainment mapped out for him.

The Vice President motored to Biddeford Pool for luncheon and returning to Kennebunk called on Miss Georgia Parsons, a former schoolmate of his mother's. In the evening Mr. Dawes was the guest of Mr. and Mrs. Booth Tarkington at a dinner at Seaward, their Summer home at Kennebunkport.

Mr. Dawes will leave for Boston on an early train tomorrow morning.

SCHURMAN ARRIVES AT BERLIN EMBASSY

New Ambassador Is Welcomed at the Station by Americans and a German Official.

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Special Cable to THE NEW YORK TIMES.

BERLIN, June 25.—Jacob Gould Schurman, the new American Ambassador to Germany, arrived this afternoon in Berlin to take up his duties. When he alighted from his train at the Zoological Garden station, shortly after 5 o'clock, he was met by a group of Americans, including Chargé d'Affaires Robbins of the American Embassy, Consul General Coffin and several members of the embassy and consular staffs.

After being greeted by these Ambassador Schurman exchanged a few words with a group of American newspaper correspondents also gathered to welcome him.

He gave no interview, simply confining himself to describing the journey to Berlin.

The German Government was represented at the welcome on the station platform by Herr Koester of the German Foreign Office, who handed a bouquet of orchids to Mrs. Schurman.

From the station the new Ambassador proceeded to the American Embassy in Wilhelmplatz, where a small dinner party was held.

MAJOR F. KECK, HERO OF SAN JUAN, DEAD

Former Guardsman Dies From Injuries in Fall Down Stairs—Funeral Next Sunday.

Major Frank Keck, lawyer and hero of the battle of San Juan Hill in the Spanish-American war, died early yesterday at the age of seventy-two in the Fifth Avenue Hospital, from injuries received in falling downstairs at his residence, the Hotel Royalton, 44 West Forty-fourth Street, on May 27.

Funeral services will be held at 2:30 P. M. on Sunday in the Church of the Transfiguration, 1 East Twenty-ninth Street.

Major Keck became a private in Company D, Seventh Regiment, in 1881, and remained in the National Guard nearly twenty years. In 1888 he was commissioned a lieutenant in the Seventy-first, with which regiment he served in the Cuban campaign. He had reached a captaincy when the war with Spain began and was at once promoted to a major, holding that rank until the end of the war.

In the San Juan battle the Major led his battalion against the Spanish trenches, waving a red bandanna handkerchief. The nature of the flag was known to all his men, who often had joked him about it. Later they gave him a sword with the handkerchief worked into the design on the hilt.

The Major was unmarried. He had continued in active law practice, with offices at 29 Broadway.

DR. GEORGE R. DAVIS.

Missionary Career of 55 Years in China Ends in Death.

Dr. George Ritchie Davis, for fifty-five years a Methodist missionary in China, died yesterday in Tientsin, according to a cablegram received by the Methodist Episcopal Board of Foreign Missions in this city from Bishop Grose of Peking.

Dr. Davis was born at Kingston, Ohio, in 1847, was graduated from Ohio Wesleyan University in 1867, and sailed for China three years later. In 1874 he married Miss Maria B. Kane in Peking. In 1884 he became presiding elder of the Tientsin District, and from then until 1919 served in that capacity in Tientsin, Tsunhua, Shantung and Peking. His alma mater made him a Doctor of Divinity in 1907.

He is survived by his wife and six children.

DONALD LOWRIE, WRITER.

Dies in Arizona on Leaving Prison—Did Reform Work at Sing Sing.

PHOENIX, Ariz., June 25, (AP).—Donald Lowrie, newspaper writer and author, died last night at the home of a Phoenix man who had befriended him after his release on parole from the State prison two weeks ago.

Lowrie had been convicted of burglary. Besides a sentence in the Arizona Penitentiary, he had served time in San Quentin. He is said to be the man who first interested Thomas Mott Osborne in prison reform work, and he went to Sing Sing during Osborne's wardenship to help institute new methods.

BARON COPPEE IS DEAD.

Was Convicted by Belgian Government of Trading With the Enemy.

PARIS, June 25 (AP).—The Brussels correspondent of the Petit Parisien reports the death of Baron Evence Coppee, a wealthy Belgian manufacturer, who was prosecuted by the Government for commerce with the enemy.

Baron Coppee was convicted at Brussels last January of having supplied coal and other commodities to the enemy during the German occupation. A fine of 20,000 francs was levied against him. In a previous trial on a charge of treason he had been acquitted.

Orphan School Graduates 32.

The Leake and Watts Orphan House at 463 Hawthorne Avenue, Yonkers, held graduation exercises yesterday. Mrs. John H. Griesel, representing the Women's Educational Auxiliary of New York City, awarded a prize to Helen Keith, 12 years old, the youngest pupil to graduate. The school is an annex of Public School 7, the Bronx, and Frederick Ernst, principal of that school, gave out the diplomas. Dr. Howard Duffield, President of the Board of Trustees, and Rector of the First Presbyterian Church, Fifth Avenue, made the address. Thirty-two pupils were graduated.

Obituary Notes.

JUSTUS INGERSOLL WAKELEE, President of the Sedgwick Machine Company of this city and Poughkeepsie, died suddenly yesterday at the Egypt Mills Club, Egypt Mills, Pa., at the age of 58. He formerly lived in Kingston, N. Y. Services will be held at the residence in Palisade Avenue, Englewood, N. J., at a time to be announced later.

JOHN FEENEY, who was connected with the Metropolitan Electric Company in Long Island City, died yesterday at his home, 43 Academy Street, Astoria, L. I.

SPENCER CONE CARY, head of the Cary Manufacturing Company and a pioneer manufacturer of shipping supplies in this district, died on Tuesday at his home, 842 Ocean Avenue, Brooklyn. He was in his seventy-eighth year.

FREDERICK M. FITTER, Democratic district leader of the Rockaways, dropped dead from heart disease on Wednesday night while talking with friends in front of the Colonial Arms, in Jamaica. Mr. Fitter was in his forty-ninth year. He was in the contracting business. In 1913 he was appointed finance clerk of the Assembly, serving in that office for three years.

PATRICK J. WHITE, a retired member of the Fire Department, died on Tuesday at his home, 757 Franklin Avenue, Brooklyn.

HENRY REGENSBURG, 75, editor of The South Jersey Democrat for fifteen years, died at his home in Egg Harbor, N. J., yesterday. He had been inspector for the local Board of Health for thirty-five years and a member of the Board of Tax Assessors for twenty-eight years.

GEORGE D. HALLOCK DIES AT HIS DESK

Vice President of Kidder, Peabody Acceptance Corporation Was 63 Years Old.

ON SEVERAL DIRECTORATES

Stricken With Heart Disease When Apparently in the Best of Health.

George D. Hallock, long associated with the banking house of Kidder, Peabody & Co., 17 Wall Street, died at his desk in their offices shortly before 11 o'clock yesterday morning.

Mr. Hallock, who had been with the firm for forty years, arrived at work apparently in the best of health. He spoke to the general manager, Albert Hansen, for a few minutes before going to his desk. He had been seated only a few minutes when he was seen to collapse. Mr. Hansen immediately called Dr. George Billings, house physician of the Stock Exchange, who pronounced Mr. Hallock dead. Death was due to heart disease.

Mr. Hallock's two sons, Ralph and Leslie, accompanied the body to the undertaking establishment of the National Casket Company at 14 East Fifty-seventh Street, where it will remain until arrangements are made to transfer it to his home at 30 Willow Avenue, Plainfield, N. J.

Mr. Hallock was Vice President of the Kidder, Peabody Acceptance Corporation, and a director in several large companies, including the Columbia Insurance Company, the Imperial Insurance Company, the Central Leather Cmopany and the Eclipse Land Company. He was a member of the Bankers Club, Park Club and the Plainfield Country Club, and belonged to the Religious Society of the Friends. He was 63 years old. He is survived by his widow and two sons, both of whom are married.

are married. Services will be held privately tomorrow at the residence in Plainfield.

COUPLE DIE 8 HOURS APART.

Shock of Wife's Death Kills Husband on His 74th Birthday.

Special to The New York Times.

NEW LONDON, Conn., June 25—Mrs. Arlene Rathbone, 75 years old, of Mystic, Conn., died at 2 o'clock this morning and eight hours afterward her husband, John S. Rathbone, 74 today, passed away.

Mrs. Rathbone had been ill for nearly a year and a half. Her nurse and companion, together with her husband, remained up all night during the final relapse which ended in her death and shortly afterward Mr. Rathbone, wearied from long hours of anxiety, retired. At 10:30 o'clock this morning he was found dead in bed by Mrs. Mary D. Godfrey, who had attended Mrs. Rathbone during her illness. The death of Mr. Rathbone was attributed to shock augmented by infirmities attendant upon old age.

Mr. and Mrs. Rathbone had been married forty-four years. They had no children and leave no immediate relatives.

SENATORS AT LADD'S BIER.

Three Deliver Eulogies at Funeral—Final Burial May Be in Maine.

WASHINGTON, June 25 (AP).—Funeral services were held here this afternoon for Senator Edwin Fremont Ladd of North Dakota, who died in Baltimore Monday.

The services, which were brief, were held in an undertaking establishment. The body will rest temporarily in a vault at Glenwood Cemetery until Mrs. Ladd, who is ill, decides on the place of permanent burial, presumably Fargo, N. D., or the Senator's birthplace in Maine.

The services were in charge of the Rev. J. J. Muir, chaplain of the Senate. The Rev. Charles C. Clark of the Takoma Park Presbyterian Church assisted. After a brief address by Dr. Muir the choir sang "Sometime We'll Understand" and "Only Remember." An additional brief service was held in the cemetery chapel. Senators Walsh, Frazier and Heflin delivered the eulogies.

Prince Ettore Pignatelli.

NAPLES, June 25 (AP).—Prince Ettore Pignatelli died here today from the effects of a cerebral hemorrhage.

Prince Pignatelli was born in Biarritz, France, in 1871. He is an uncle of Prince Ludovico Pignatelli, husband of Princess Pignatelli, who was Ruth Morgan Waters of Philadelphia.

Born.

PETACCHI—Mr. and Mrs. John Petacchi, a son, on June 22, at Hunts Point Hospital, Lafayette Av. and Manida St., Bronx.

Married.

HANAHAN—BELLAMY—On June 25, by the Rev. Walter H. Westerfield, Constance, daughter of the late Hon. William Lee Trenholm, to Mr. Marion L. Hanahan, son of Mr. and Mrs. J. S. Hanahan of Charleston, S. C.

Died.

AUERBACH—Suddenly, on June 22, Louis Auerbach, in his 17th year, beloved son of Stanley C. and May Auerbach (nee Michaelson), of 86-07 109th St., Richmond Hill, L. I.

AYCRIGG—At his residence, 1,158 5th Av., New York, on June 24, Benjamin Arthur Aycrigg, beloved husband of Florence Young Aycrigg and youngest son of the late Benjamin Bogert and Catherine Anderson Aycrigg. Funeral private. Passaic (N. J.) and Toronto (Canada) papers please copy.

BERRY—Arthur E., on June 24, 1925. Funeral from his late home, Amboy Av., Woodbridge, N. J., Saturday 3 P. M. Interment Alpine Cemetery, Perth Amboy.

BOOTH—At Amityville, N. Y., Elizabeth Leacraft Suydam, widow of George Francis Booth, in her seventy-third year. Funeral services at 138 Ocean Av., Amityville, N. Y., Sunday, June 28, at 3:30 P. M. Train leaves Flatbush Av. Station at 1:40 P. M.

BOTTOLIER—On June 25, at his residence, 122 West 96th St., Amendee Bottolier. Requiem mass at Church of the Holy Name, 96th St. and Amsterdam Av., on Saturday, June 27, at 9:30 A. M.

BUCHANAN—On June 24, David, husband of the late Isabella H. Buchanan. Services at his late residence, 103 West 93d St., Friday evening, 8 o'clock. Kindly omit flowers.

CANER—At his residence, 47 Spruce St., Bloomfield, N. J., on June 25, 1925, Edward Augusta, husband of Cornelia Vermilye Caner, aged 72 years. Funeral services at Christ Church of Bloomfield on Saturday morning, June 27, at 11 o'clock.

CARPENTER—Suddenly, at his residence, Shrub Oak, N. Y., June 23, 1925, Charles Wilson, husband of Viola Hart Carpenter, son of the late John Wilson Carpenter and Eliza Horton, his wife, in his seventy-first year. Funeral services will be held at the Shrub Oak M. E. Church on Friday, June 26, at 2 P. M., Daylight Saving Time.

CARY—On June 24, 1925, at his residence, 842 Ocean Av., Flatbush, Brooklyn, Spencer Cone Cary.

CHOATE—At her residence, Pleasantville, N. Y., Susan Osgood Kittredge, widow of George C. S. Choate. Funeral Friday, June 26, at St. John's Church, Pleasantville, N. Y., at 3:30 P. M.

CLARK—On June 25, 1925, Kate F. Clark, in her 77th year. Services at the Chapel of the Home, Amsterdam Av., and 104th St., Saturday June 27, at 11 A. M.

COHEN—Samuel, on June 24, beloved husband of Esther (nee Barnett), devoted father of Miriam Becker and William Cohen. Funeral services Friday at 10 o'clock at his late residence, 70 East 94th St. Kindly omit flowers.

COHEN—James, 608 West 170th St., beloved husband of Debby Cohen, devoted father of Alvin, Frank and Helen. Notice of funeral hereafter.

COOPER—At Sag Harbor, N. Y., on June 25, after a short illness, Miss Kate W. Cooper, age 78 years. Funeral on Saturday, June 27, at 3 o'clock. Interment in Oakland Cemetery.

CORNISH—Charles E., son of the late Charles L. Cornish of New York, at his home Englewood, N. J., June 25, 1925. Funeral services private.

CROCKER—William McFarlane Crocker, on June 24, at 612 West 178th St. Funeral services at his late home, Saturday, June 27, at 2 P. M. New Orleans and Dallas (Texas) papers please copy.

DEL CASTILLO—Edward, in his sixty-first year, suddenly, June 23, 1925, beloved husband of Eleanor McDermott del Castillo, 154 East 91st, son of the late Eduardo and Edelmira del Castillo. Burial Woodlawn, June 24, 2 P. M. Havana and Cuban papers please copy.

DINNIN—Pauline, beloved mother of Charles J. Services at her late residence, 557 West 144th St., Saturday, 2 P. M.

DITMAS—On June 25, Jeanne Bergen Williamson, beloved wife of Holmes Van Brunt Ditmas, in her 47th year. Funeral from her late residence, 2,601 Avenue G, Flatbush, on Friday, June 26, at 3:30 P. M.

DOSSO—John B., June 24, at Gloversville, N. Y. Funeral, Saturday, June 27, 2 o'clock, 1,742 Adams St., Van Nest, Bronx. Interment, Woodlawn Cemetery.

DOUGLAS—Suddenly, on Thursday, June 25, at 139 West 75th St., Emma L., wife of the late John Douglas. Funeral services at St. Stephen's Church, West Sixty-ninth Street, east of Broadway, on Saturday, June 27, at 2 P. M.

DWYER—On June 25, 1925, Ethel M. Dwyer. Services at Trinity Episcopal Church, Arlington, N. J., on Saturday, June 27, at 2:30 P. M. Interment in Arlington Cemetery.

FAETH—Katharina, after a short illness, at her son's home, 48 Ibis St., near Colonial Av., Forest Hills, L. I., widow of the late John Faeth and mother of Valentine J., Theresa Hetzer and Adam J. Funeral from above address Saturday, June 27; thence to St. Nicholas R. C. Church, 125 2d St., New York City, where a solemn requiem high mass will be offered at 10:30 A. M. for the repose of her soul.

GLOVER—On Thursday, June 25, 1925, at Oakdale, L. I., N. Y., George Bunker Glover, in his fifty-seventh year. Services at St. Bartholomew's Church, Pacific St., near Bedford Av., Brooklyn, N. Y., on Saturday, June 27, 1925, at 2 o'clock P. M.

GAGE—Wellesley W., on Wednesday, June 24, 1925, father of Mrs. Thomas P. Spencer and W. Cecil Gage. Funeral Friday afternoon, 4 o'clock, from his late residence, Fishkill, N. Y.

HALLOCK—George David, suddenly, on Thursday, June 25, 1925, in his sixty-fourth year. Funeral private, on Saturday, June 27, from his late residence, 30 Willow Av., Plainfield, N. J.

HARTDEGEN—Suddenly, at Newark, N. J., at his home, 382 Summer Av., on Thursday, June 25, 1925, Carl Hartdegen Sr., husband of Anna Kuechler Hartdegen, in his seventy-fourth year. Notice of funeral services later.

HOFFMAN—At White Plains, N. Y., June 24, 1925, William Bertram, husband of Josephine and father of Herbert and Ralph Hoffman, aged 49 years. Funeral services will be held at his late residence, 60 Greenridge Av., White Plains, on Friday afternoon, at 3 o'clock, Daylight Saving Time. Interment in Kensico Cemetery.

JARRETT—Jeanette, on June 24, beloved wife of the late Louis, and dear mother of Samuel Jay, Lester, Nettie Marx, Millie Rothschild and Minnie Klang. Funeral from her late residence, 539 West 112th St., Friday, June 26, at 10:30 A. M.

KAISER—Babette, widow of Maier, beloved mother of Selma Bach, Helen Morris, the late Carrie Gottgetreu and Jacob Kaiser. Services and interment on Friday at Waterbury, Conn. Kindly omit flowers.

KECK—Major Frank Keck, venerable member of the Phi Gamma Delta Club of New York, died June 25 of injuries following a fall. Services Sunday, 2:30, Church of the Transfiguration.

KECK—On Thursday, June 25, Major Frank Keck. Services at the Church of the Transfiguration, 1 East 29th St., on Sunday at 2:30 P. M. Interment at Arlington Cemetery.

KESSEL—At Neponsit, L. I., Henry, beloved husband of Julia D., devoted father of Tessie K. Haber, Charles W. and Louis. Notice of funeral hereafter.

KOPP—On June 24, in her eighty-second year, Johanna Kopp (nee Paulus), widow of the late Charles Julius Kopp. Funeral services will be held on Friday, June 26, 1925, at her late residence, 322 East 50th St., Manhattan, 8:30 P. M. Interment at the convenience of family.

LEUBRIE—Gussie, on Thursday, June 25, beloved sister of Hannah Friedman, Josephine Maas and Ike Leubrie, devoted aunt of Lillian M. Bernstein, Clarence and Howard Maas. Funeral services at the West End Funeral Chapel, 200 West 91st St., Sunday, June 28, at 9:30 A. M.

ODELL—At Red Bank, N. J., on June 24, 1925, Ethel Austin, beloved wife of George F. Odell, in her 35th year. Funeral services at her late home, 200 Broad St., Red Bank, on Sunday afternoon, June 28, 2.30 o'clock. Interment at convenience of family.

OTIS—Theodore Eaton Otis, on Thursday, June 25, 1925, at his residence, 19 Peter's Place, Red Bank, N. J., dearly beloved husband of Edith E. Otis and father of Mrs. V. Parker Wilkinson of Little Silver, N. J., and Mrs. Herbert D. Wright of San Francisco, Cal. Funeral private. San Francisco and Los Angeles papers please copy.

PEIXOTTO—At San Francisco, Cal., on Wednesday evening, June 24, 1925, Edgar Davis Peixotto, husband of Malvina Nathan and son of Myrtilla and the late Raphael Peixotto.

PERKINS—Frank K. The Brooklyn Teachers' Association records its profound sorrow in the death of a former President, who served his fellow teachers with honor and distinction.

"Tho' lost to sight, to mem'ry dear
Thou ever wilt remain."

OSWALD SCHLOCKOW, President.
HARRIET MOORE, Cor. Sec'y.

PRIAL—Louise N., on June 23. Services Campbell's Funeral Church, Broadway and 66th St., at 2 P. M., Friday, June 26.

RATHBONE—In Mystic, Conn., June 24, 1925, Arline Margaret Rathbone, age 75 years. Funeral services at her late home Sunday at 5 P. M., Daylight Saving Time. Burial Monday at Sleepy Hollow Cemetery, Tarrytown, N. Y.

RATHBONE—In Mystic, Conn., June 24, 1925, John Sinclair Rathbone, age 74 years. Funeral services at his late home Sunday at 5 P. M., Daylight Saving Time. Burial Monday at Sleepy Hollow Cemetery, Tarrytown, N. Y.

ROBB—Mary E. T., June 24, beloved daughter of the late Charles and Ellen Robb and sister of Charles and Annabelle Robb and Ida Carney. Funeral from her late residence, 444 East 141st St., Saturday, the 27th, at 9:30 A. M.; thence to Church of St. Jerome, 138th St. and Alexander Avenue.

ROSS—Sylvester, husband of Theresa A. Terry, on Thursday, June 25, at his home, Valatie, N. Y., after lingering illness. Interment Greenwood Cemetery. Kindly omit flowers.

ROTHENBERG—At Princeton, N. J., on Sunday, June 14, 1925, Alexander Rothenberg, in his fifty-sixth year.

SHANE—Annie, beloved sister of Ray Cohen, Rose Kornicker, Theresa Schaeffer, Gussie Gilbert, Henry Lang and David Lang. Services at Meyers's Chapel, 228 Lenox Av., Sunday, June 28, at 10:30 A. M.

STOKES—George W., passed away suddenly at his home, June 24, in his seventy-eighth year. Services at West End Presbyterian Church, 105th St. and Amsterdam Av., 1:30 P. M., Saturday. Please omit flowers. Remains at Funeral Chapel, 851 Amsterdam Av. Interment at convenience of family. St. Louis and Texarkana papers please copy.

STOKES—Comrades and Lafayette Camp Sons of Veterans are requested to attend the funeral services of our late Comrade George W. Stokes at West End Presbyterian Church, Amsterdam Av. and 105th St., 1:30 P. M., Saturday, 27th. Per Order Ritual.
M. H. RICHARDSON, Commander.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LAckawanna 1000.

Died.

TUTHILL—Hiram H., June 25. Service Stephen Merritt's Chapel, 223 8th Av., near 21st St., Friday, 8 o'clock.

VAN LIER—Gus, beloved husband of Sophie and father of Edward. Funeral services at the Campbell Funeral Church, Broadway at 66th St., on Sunday, June 28, 11 A. M. Interment Kensico Cemetery.

WAKELEE—Justus Ingersoll, age 58, formerly of Kingston, N. Y., President of Sedgwick Machine Works of New York City and Poughkeepsie, suddenly at Egypt Mills Club, Egypt Mills, Pa., June 25. Time of funeral at the residence, Palisade Av., Englewood, N. J., to be announced later.

WAXMAN—Mildred, at her home, 540 West 119th St., June 25, 1925, sister of Fannie Kesselman, Frances Epstein, Oscar and George A. Funeral Friday, 2 P. M.

WERNIG—W. St. Clair, son of the late John L. and Isabel Wernig, on Thursday, June 25. Funeral services at the home of his sister, Mrs. Harry P. Buckman, 420 Hancock St., Brooklyn, N. Y., Saturday, June 27, at 2 P. M. Interment private.

WEST—On Thursday, June 25, 1925, John William, husband of the late Lillian Rendell West, of 54 Glenwood Road, Upper Montclair, N. J., in his sixty-ninth year. Funeral services will be held at St. James's Episcopal Church, Upper Montclair, on Saturday afternoon at 3:30 o'clock. Erie train leaves Jersey City at 2:01 P. M., Daylight Saving Time.

WOHL—Matilda, suddenly, June 25, beloved mother of Lillie, Sadie, Harry and Maurice J. Services Feth Funeral Parlors, 15 Palmetto St., Sunday, June 28, 10:30 A. M.

In Memoriam.

BRETT—In loving memory of our dear little son, Terence Richard Brett, who died June 26, 1922, in his ninth year.

OTTMANN—In loving and ever sorrowing memory of Augustus F. Ottmann, beloved husband of Agatha Missling Ottmann, who passed away June 26, 1902.

SCHREIER—Juanita. In everlasting memory of my dear wife, who departed this life June 26, 1922. May her soul rest in peace.
WILLIAM SCHREIER.

SIDELL—Elizabeth. In loving memory of mother, who died two years ago today. "You are still with us in spirit, mother dear."
DAUGHTER AND SON-IN-LAW.

Unveiling.

DRUCKER—Unveiling of the monument in loving memory of our dear wife and mother, Albine Drucker, on Sunday, June 28, 3 o'clock, Washington Cemetery, Section 5. Friends and relatives are invited. If rain, postponed to July 12.

KATZ—Adam. Relatives and friends of the late Adam Katz are invited to attend the unveiling of a monument erected to his memory, Sunday, June 28, at 10:30 A. M., Mount Carmel Cemetery, Cypress Hills.

REIBSTEIN—Relatives and friends of the late Philip Reibstein are invited to attend the unveiling of a monument erected to his memory Sunday, June 28, at 2 P. M., Washington Cemetery (Section 1), Brooklyn. In case of rain, postponed to July 12.

UNDERTAKERS.

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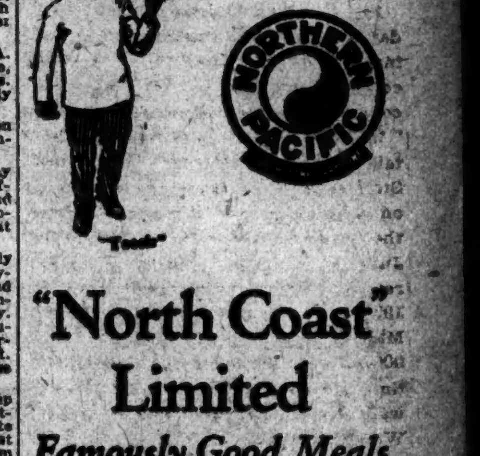

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TO ASK LEGAL BAN ON CANTHARIDES

Assemblyman Amazed at Ease With Which the Drug Can Be Bought.

VICTIM'S FUNERAL HELD

Mrs. Wheeler's First Husband Among Mourners—Autopsy Findings Announced.

Special to The New York Times.

HACKENSACK, N. J., June 25.—Funeral services were held at Englewood today for Mrs. Ethel Wheeler of Harrington Park, who died Monday of an overdose of cantharides for which Maurice During has been charged with murder.

Dr. Ralph Gilady, who made an analysis of the contents of the dead woman's stomach, announced this morning that cantharides had unquestionably caused her death, and immediately after the report was made known Assemblyman James H. White of Hackensack stated he would introduce a bill at the next session of the Assembly to stop the sale of the drug without a prescription.

"I am surprised," he said, "to learn that this drug, which seemingly is a deadly poison, can be secured by the mere asking in drug stores, without even the semblance of a prescription. The fact that a slight overdose was sufficient to kill this woman is enough to warrant a law either prohibiting or curtailing the sale of this drug."

Thirty persons attended Mrs. Wheeler's funeral. They came from Leonia, her former home; Harrington Park and New York, and included Herman T. Ridge, Mrs. Wheeler's first husband, from whom she was divorced; their daughter, Jeanette Ridge, and the second Mrs. Ridge, who lives in the Bronx. Mr. Ridge was one of the first to arrive at the Wheeler home after Mrs. Wheeler's death.

The funeral service was read by the Rev. David A. Johnson, pastor of the West Side Presbyterian Church.

Shortly after Dr. Gilady's report was read by Prosecutor A. C. Hart the latter issued a statement terming as "cowardly and contemptible the attempt of During, who admits having given Mrs. Wheeler the drug in a Fort Lee roadhouse, to place the responsibility on the dead woman's shoulders." This was met by Wallace Leyden of counsel for young During, who is ill in jail from the same drug, with the statement that Mr. Hart is "once more trying his case in the newspapers, but that won't convict any one."

"If it is true," he said, "that During and Mrs. Wheeler drank this drug in their coffee at the same time it would seem that the woman knew what she was drinking and was not taken advantage of as the Prosecutor's office is trying to make the public believe. I will have a statement to make tomorrow on our side of the case, now that the Prosecutor has issued his story."

Prosecutor Hart said the case will be presented to the Bergen County Grand Jury in August, as the present Grand Jury begins it Summer vacation tomorrow. This may mean that During will have to remain in jail until August, although it is understood his counsel will apply for bail before then.

4 HURT BY RUNAWAY AUTO.

Report That Dozen Are Killed Excites East Side Mothers.

The police reserves were called out yesterday to control several hundred mothers on the lower east side who became excited when they heard a report that an automobile parked in Henry Street had been started in reverse by mischievous boys and had killed a dozen children. The car had injured two men and two boys, three of them seriously. The women, hearing the cries of others in the street, poured out of their tenement homes and Policeman Bauer of the Clinton Street Station, who was supervising the work of caring for the injured, found himself hemmed in on all sides. Somebody telephoned to the station and the reserves came with an ambulance from Gouverneur Hospital, in charge of Dr. Winter.

Sholem Abramowitz, 48 years old, a peddler, of 237 Cherry Street, was injured internally when the automobile overturned his cart on him. Frank Carella, 36 years old, another peddler, of 38 Monroe Street, was cut and bruised, and Sidney Liebermann, 9, and Morris Polm, 12, both of 10 Rutgers Place, were knocked down by the upsetting of the pushcart and each suffered a possible fracture of the skull. Carella went home and Abramowitz and the boys were taken to the hospital.

Samuel Posnick, 12, of 141 Monroe Street was arrested on suspicion of having started the automobile. He will be arraigned in the Children's Court today.

TRY WIDOW FOR SLAYING.

Accused of Killing Husband During an Argument.

Special to The New York Times.

MINEOLA, L. I., June 25.—Mrs. Lottie Bauer of Hempstead, charged with shooting her husband, Fred Bauer, a former Garden City policeman, on April 25 during an argument, was placed on trial for murder in the second degree before County Judge Smith and a jury in the Nassau County Court today.

Howard Abrams, a negro neighbor of the Bauers, one of the State witnesses, said that he went to the Bauer home just after the shooting and Bauer told him that the gun went off in the struggle.

Captain of Police Frank McKail, County Policeman Charles Shildstone, Isabelle Jarvis and W. A. Jones, a firearms expert, were among the State witnesses.

George M. Levy, counsel for the accused woman, said he would show that Mrs. Bauer took the revolver away from her husband in self-defense while he was drunk and that the weapon went off accidentally. He also said he would bring witnesses to testify that Bauer treated his wife with extreme brutality. Mrs. Bauer will take the stand in her own defense tomorrow.

EX-BOXER IS FOUND DEAD.

Johnny Vito Is Shot to Death In Braintree, Mass.,

BRAINTREE, Mass., June 25 (AP).—Johnny Vito of the north end district of Boston, former Pacific Coast boxer, was shot to death on Granite Street here early today. He received four bullet wounds. One bullet, passing under the arm, had pierced the heart.

The body was discovered face down in the mud by William Maples, also of Boston's north end, who notified the local police. A man whose name the police would not divulge was arrested soon afterward on the same street and held as a suspicious character.

Police authorities say that Vito has been a bijacker in this district. They believe he was shot from the running board of an automobile he had attempted to hold up. Vito has a police record and has served time in Charlestown for larceny.

130 Children Win Stay in Camp.

The Jewish Education Association announced yesterday that 130 boys and girls, the best pupils of the 120 Jewish religious schools of this city, would spend two weeks vacation as its guests at the camp of the Central Jewish Institute at Port Jervis. The children were selected from 60,000 pupils for attaining the best records for attendance and progress in study. Besides the winners of the camp scholarships, 900 children will receive medals, and 1,700 diplomas and certificates.

THE John Wanamaker STORE NEWS

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Tennis Rackets, $5

CUSTOMARY PRICES, $8 AND $9

Rackets of tournament construction, built for fast play, with one, two and three piece frames of second-growth ash, strung with the best Oriental gut. Made by the California By-Products Co., makers of rackets of championship calibre, and similar to their professionals' rackets in every detail, except that these are strung with the best Oriental gut.

Four-piece white basswood and airplane spruce handles, with popular English throats. Shoulders reinforced with gut bindings. EIGHT STYLES, from 13 to 14½ ounces in weight, with 4 to 5½-in. handles.

Enlarged Sports Shop—Third Gallery, New Bldg.

Ring Mountings

SHOW SAVINGS IN JUNE

An old jewel—its lustre dimmed by an old-fashioned setting. The answer to the problem is here—where special ring mountings, obtainable in a week or less, will bring out all the beauty of your family heirlooms. May we add that the special prices give yet another reason for speedy action?

$205
for $235 mounting
Platinum ring mounting with 32 small diamonds for stones of 1 carat to 2 carats.

$200
for $230 mounting
Platinum ring mounting with 28 small diamonds for stones of 1 carat to 2 carats.

$159
for $187 mounting
Platinum ring mounting with 22 small diamonds for stones of 1 carat to 2 carats.

$159
for $187 mounting
Platinum ring mounting with 18 small diamonds for stones of 1 carat to 2 carats.

$116
for $130 mounting
Platinum ring mounting with 6 small diamonds for 3 stones of ½ carat to 1 carat.

$97
for $115 mounting
Platinum ring mounting with 6 small diamonds for stones of 1 carat to 2 carats.

$95
for $110 mounting
Platinum ring mounting with 8 small diamonds for stones of ½ to 1 carat.

Our special order section is also prepared to assist you in making special designs for the rearrangement of jewels.

Street Floor, Old Building

The Wrap of the Moment in an Unexpected Sale

Georgette Crepe Coats, $24.75

IN SIZES 36 TO 44

The sudden flair for sheer fabrics has extended even to the outer wrap this Summer and the smartest women include an unlined Georgette crepe coat in their summer wardrobe for all afternoon and evening functions.

Here are four models—all similar in silhouette—varying only in their choice of details. In black, navy blue, gray, beige, purple or white.

Second Floor, Old Building

ROOM-SIZE RUGS

DOWN A FOURTH TO A HALF

An Amazing Clearaway

We have combed our stocks and taken from them those rugs of which there were only one or two of a pattern. Only a few of a size. And we have lowered their prices in amazing fashion—for all of these rugs are highly desirable and are perfect in every way.

There are plenty of rugs for all, but to get the best choice of pattern and size, plan to come early to the sale. No rugs will be sold before 9 o'clock this morning.

Seamless Velvet Rugs, $30
9 x 12 feet

Seamless Velvet Rugs, $42.50
11 ft. 3 in. x 12 ft.

Oval Rush Rugs, $18.50
8 x 10 feet

Rush 18-inch Blocks, $15
6 x 9 feet

Grass Rugs, $3.50
4 ft. 6 in. x 7 ft. 6 in.

Wool and Fiber Rugs, $16
12 x 12 feet

Wool and Fiber Rugs, $20
12 x 15 feet

Fine Royal Wilton Rugs, $95
9 x 12 feet

Fine Royal Wilton Rugs, $87.50
8 ft. 3 in. x 10 ft. 6 in.

Fine Royal Wilton Rugs, $47.50
6 x 9 feet

Seamless Chenille Rugs, $67.50
8 ft. 3 in. x 10 ft. 6 in.

Rose Klearflax Rugs, $22.50
9 x 12 feet

Seamless Axminster Rugs, $40
9 x 12 feet

Seamless Axminster Rugs, $39
8 ft. 3 in. x 10 ft. 6 in.

Seamless Axminster Rugs, $65
9 x 15 feet

Octagon Porch Rugs, $22.50
9 x 9 feet

And Small Size Rugs at Half Price

Fancy Wash Rugs, $1.50
27 x 54 inches

French Wilton Rugs, $3
27 x 52 inches

Third Gallery, New Building

For Men and Young Men

IN THE BURLINGTON ARCADE STORE

647 SUITS to Go at $24

137 are a special purchase of $40 suits, never on sale before

310 are a special purchase of $45 to $50 suits, selling recently for $28.50

200 have been chosen from our own stocks of $35 to $45 suits and lowered for the sale

Men and young men will profit by this sale. For here is fine clothing at a truly surprising price. There are the models that are being worn now. The patterns most in demand. The brighter colorings of Summer. Single-breasted suits. Double-breasted suits. In cassimeres. Cheviots. Tweeds.

There are 32 two-trousers suits. 33 four-piece sports suits. The remainder are single-trousers suits. There are sizes from 34 to 44 in regulars, shorts and stouts. There is need here for you to come in bright and early, if you would get the pick of these prizes.

Remember—these are the suits that men are calling for now—the models, the fabrics, the patterns, the colorings—all are those of right now. Wise is the man who snaps up a suit or two—he will be well dressed at amazingly little cost.

Street Floor, New Building

AUTOMOBILE EXCHANGE

A careful censorship is exercised by The New York Times to prevent insertion of advertisements that may give dissatisfaction.

Rate 70 cents an agate line. Telephone LAckawanna 1000.

AUSTRIAN DAIMLER; equipped with special imported Alexis Kellner open sport body; painted a beautiful maroon with goat-skin leather to match; very distinctive. The Locomobile Co., 16 West 61st. Columbus 7700.

BUICK, 1924 Sedan, 7 passenger, has original factory finish, and fully equipped with all essential extras; down payment $500. STUDEBAKER, 1924 SPECIAL TOURING; beautifully refinished; motor thoroughly reconditioned; like new; spare tire, bumper, motometer, &c.; first-class condition; down payment $250.

CHEVROLET 1924 TOURING; paint, motor, tires, battery and all essentials show no signs of wear; fully equipped, bumper, motometer, wiper, &c.; down payment $175.

In addition to a large assortment of all makes, we are featuring at special prices a large selection of 1924 STUDEBAKER BIG 6 and SPECIAL 6 SEDANS that have been reconditioned and repainted and completely renewed; these cars have all the appearance and performance of new cars and are being featured at an unusually low price for a quick sale.

COME AND SEE THEM!

STUDEBAKER 1924 SPECIAL 6 TOURING, the original maroon finish is as good as new; mechanically perfect; five good tires and everything necessary in extra equipment; down payment $350.

OLDSMOBILE 1924 SEDAN; rich maroon finish, has new appearance; 5 excellent cord tires, fully equipped; wonderful buy $250.

STUDEBAKER 1924 BIG 6 SPEEDSTER; original rich maroon finish, completely equipped, two spare tires, motometer, bumper, six disk wheels, &c.; driven less than 5,200 miles; down payment $475.

ESSEX 1924 COACHES, choice of two, 6-cylinder; one is late model with balloon tires, other has special wicker-trimmed body and every conceivable article of useful equipment; very sporty; down payment $250.

STUDEBAKER 1924 BIG 6 SPORT SEDAN; two doors, five brand new tires, complete equipment, including trunk; a reliable, distinctive looking car; down payment $625.

THE STUDEBAKER CORPORATION OF AMERICA,
Broadway at 70th St., 2d floor, Endicott 7000.
Broadway at 54th St., Circle 6200.
Open Sundays and Holidays.
ASK FOR OUR WEEKLY USED CAR BULLETIN.

BUICK Touring Sedan	$895
Studebaker '23 Sedan	695
Nash '24 Roadster	1,145
Dodge '24 Touring	620
Mitchell Touring	270
Nash Carriolet	520
Dodge '23 Coupe	570

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

Studebaker '24 Roadster	895
Dodge '23 Sedan	745
Nash '24 Touring	945
Buick '23 Sedan	995
Nash '23 Coupe	1,045
Nash Roadster	645

WARREN-NASH MOTOR CORPORATION
1,787 Broadway at 53rd Street
Open Evenings Columbus 7200

BUICK SEDAN, $890.

Also 7 Peerless cars; must be sold this week at any price; all newly painted; A1 condition.

$700 touring, 7-pass., cut to $475.
$700 sedan-limo., cut to $325.
$900 sedan, 7-pass., cut to $350.
$2,100 sedan, 5-pass., cut to $1,400.
$2,250 sedan, 5-pass., cut to $1,600.

Other standard makes equally as low. Time payments. Open evenings. Columbus 8783.

PEERLESS MOTOR CO.
BROADWAY AT 53D ST.

BUICK 1924 touring; will sell at a low price. Ask for Mr. Ember. Van Alstyne Motor Corp., 1,876 Broadway. Phone Columbus 7800.

BUICK '24 SEDAN, $1,450;
7-passenger, practically new throughout, guaranteed; terms. 223 West 53d. Columbus 7678.

BUICK 1924 sedan, condition like new; $300 down, balance to suit. Brown's, 66 3d Av. Open evenings.

BUICK 1923 brougham, driven 1,000 miles, beautiful condition; extras; bargain. Nevins 1429.

BUICK sedans, 1924-25, all types; fully guaranteed. Int'l Exchange, 1,890 B'way.

BUICK 7-passenger touring with California top; perfect condition. Ashland 0290.

BUICK 1922 sedan, $795; 6-cylinder, 5-passenger; terms. Raymond 0041.

BUICK sedan, practically new; must sell; private owner. Lexington 0220.

BUICK 1923 7-pass. sedan; used 3 months. Stark, 230 West 58th.

CADILLAC.
UPTEGRU CADILLAC CORPORATION.
DISTRIBUTOR OF CADILLAC CARS.

Their reliability is your assurance of satisfaction in the purchase of your car. Cadillac and other makes.

USED CAR DEPARTMENTS:—
Broadway at 62d St., New York.
Lafayette and Flatbush Ave., Brklyn.
Grand Concourse at 188th, Bronx.
Newark, New Rochelle,
Bridgeport, Poughkeepsie,
White Plains.

CADILLAC	1924	Limo. and '22 Coupe.
DANIELS		Cabriolet.
FIAT		Small Town Land.
LOCOMOBILE		4-Passenger Touring.
PACKARD		24 Straight 8 Sedan Limo.
PACKARD		24 Single 6 Sedan Limo.
PEERLESS		1922 Sedan.
PIERCE-ARROW		33 Roadster.
PIERCE-ARROW		Sport Touring.
PIERCE-ARROW		4-Passenger Sedan.
RICKENBACKER	1924	Sedan.
STEARNS-KNIGHT	23	Coupe.

Time payments if desired.
PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
223 West 54th St.; also 226 West 59th St.
PHONE COLUMBUS 8500.

CADILLAC 4 PASSENGER.
CADILLAC SEDAN.
CADILLAC LIMOUSINE.
CRANE SIMPLEX TOURING.
ISOTTA SPORT TOURING.
LOCOMOBILE LIMOUSINE SERIES 8.
LANCIA CHASSIS.
MINERVA SEDAN.
PANHARD SPORT TOURING.
PACKARD SINGLE SIX SEDAN.
PIERCE-ARROW SEDAN.
RENAULT SEDAN.

ROLLS-ROYCE OF AMERICA, INC.,
58TH ST. AND 6TH AV., NEW YORK CITY.

CADILLAC	1925	5-pass. sedan.
Cadillac	1923-24-25	Phaetons.
Cadillac	1924	De Luxe 7-pass. sedan.
Cadillac	1924	Victoria.
Cadillac	1923	Imp. lim., mileage 6,000.
Chrysler	1925	coupe.
Jordan 8	1925	sedan.
Kissel	1925	2-pass. speedster.
Loco		Late series Sportiff.
Packard 8	1925	7-pass. sedan.
Packard 8	1924	7-pass. touring.
Pierce-Arrow	33	Cabriolet.

SCHOONMAKER & GLASS,
19 Central Park West. Columbus 3324.

CADILLAC V-63, 5-passenger sedan; run less than 12,500 miles; perfect condition; full equipment; owner must sacrifice; no dealers. Park Lane Garage, 306 East 48th. Murray Hill 2548.

CADILLAC coupe, model V-63; almost new; excellent condition; big sacrifice. VON KATTENGELL MOTOR SALES, 1,900 Broadway. Circle 0962.

CADILLAC, 1922, special Holbrook Custom Imperial, cost $3,850, driven 460 miles; can be bought at substantial saving. Jacod & Co., 1,900 Broadway.

CADILLAC phaeton 61, 1923; excellent mechanical condition; paint and upholstery good. The Locomobile Co., 16 West 61st St. Columbus 7750.

CADILLAC 1925 sport sedan, practically brand new, fully equipped, guaranteed; sacrifice; small down payment. Barlow, 7 West 61st.

CADILLAC 63 SUBURBAN.
POWERS & MARCUS.
20 Central Park West Columbus 8725

CADILLAC 1924 7-passenger sedan, practically new; make offer. New Amsterdam Storage Warehouse, 19 West 67th.

CADILLAC "V-63" AND "V-61."
ALL MODELS.
W. B. Schoonmaker, 1,866 Bway. Col. 2940.

CADILLAC 1923 SEDAN, $850 DOWN.
Practically new; easiest payments. Brown's, 66 3d Av. Open evenings.

CADILLAC V63 1923 Phaeton, original condition; private party will sacrifice. Wadsworth 2288.

CADILLAC, 1923 Imperial limousine, sacrifice. Mr. Fischer, 136 West 52d. Circle 7626.

CADILLAC 1925 coach, exceptional sacrifice. Mr. Fischer, 136 West 52d. Circle 7626.

CADILLAC sport phaeton, late model, splendid condition. Call Mr. Strobridge, Circle 6363.

CADILLAC, ALL TYPES.
International Auto Exchange, 1,890 B'way.

CADILLAC 1923 coupe, custom built, sacrifice. Fischer, 136 West 52d. Circle 7626.

CADILLAC 1923 Imperial limousine, sacrifice. Scott, 136 West 52d. Circle 7625.

CADILLAC, late 1923 5-pass coupe; exceptional value. Stark, 230 West 58th.

CADILLAC 1923 sport sedan, sacrifice. Scott, 136 West 52d. Circle 7625.

CADILLAC 1923 7-passenger sedans and imperial, 225 West 58th. Circle 3256.

CADILLAC 61Z, Imperial; handsomest car in town. Lawrence, 138 West 55th.

CHANDLER 1926 sedan, 5-passenger sport; practically new; make offer. New Amsterdam Storage Warehouse, 19 West 67th.

CHANDLER Metropolitan sedan, 1924, perfect condition guaranteed. Noble Davies, 2,440 Grand Concourse.

CHEVROLET sedan, 1923, driven by present owner only; it is in perfect mechanical shape; new battery; auto lock; balloons on rear; snubbers throughout; price $375. Call Raymond 7446.

CHRYSLER	1924	Imp. sedan.
CHRYSLER	1924	Brougham.
CHRYSLER	1924	Roadster.

COLT STEWART CO.
(Chrysler-Maxwell Distributors.)
1,745 Broadway, 2d Floor. Columbus 6370.

CHRYSLER DEALERS — Offerings in used cars. Franklin two-door sedan, Chevrolet coupe, 1924. R. & W. Sales Co., 1,625 Myrtle Av., near Wyckoff L station. Phone Evergreen 2739-9454.

CHRYSLER 68, CHRYSLER 48.
Roadsters, sedans, coaches, tourings; immediate deliveries; year to pay. Phone Kilpatrick 7134 for representative.

CHRYSLER 1924 5-passenger sedan, original condition, very low mileage; new car guarantee. Chrysler Agency, Nevins 1437.

CHRYSLER phaeton, perfect condition; any demonstration. Miss Gamage, Endicott 5063 before 12.

CRANE-SIMPLEX 8-4 passenger roadster, low mileage, excellent tires, 2 spares, new Brewster body, unlimited speed. If you want a high-powered ultra-smart car, phone O'Connor, Ashland 8607.

CRANE SIMPLEX sport touring; more perfect car rarely offered. 138 West 55th.

DODGE Brothers business coupe, 1924, 1923 and 1922 year production; attractive assortment to select from; prices $400 and up; time payments; Bishop, McCormick & Bishop, Dodge Brothers dealers, 1,177 Bedford Av., Brooklyn; 172 Hillside Av., Jamaica.

DODGE BROS. sedan de luxe, latest model, balloon tires, fully equipped, guaranteed. Noble Davies Motors, 2,440 Grand Concourse.

ESSEX '25 COACH, $625.
Balloon tires, disc wheels; original condition mechanically; excellent terms; trades. Monument 0673.

FLINT 1924 SPORT ROADSTER, $550.
Reconditioned, refinished, guaranteed; fully equipped; beautiful sport car; terms; trades. Monument 0673.

FLINT 1925 5-passenger sedan, original design, only driven 2,000 miles; will sacrifice to quick buyer. Nevins 1437.

FRANKLIN 1924 sedan, like new. Mr. Knh, 230 West 58th. Circle 0620.

H. C. S. SPORT TOURING, $850.
Latest model; balloon tires; reconditioned; guaranteed; fully equipped; terms; trades. Monument 0673.

HUDSON-ESSEX open and closed models at new low prices for quick disposal; all cars will give dependable service; some carry guarantee; inspection invited.

HUDSON MOTOR CAR COMPANY OF NEW YORK, INC.
1,771 Broadway, at 57th. Tel. Circle 6830.
Open Evenings.

HUDSON 1925 sedan, 7-passenger; practically never make offer. New Amsterdam Storage Warehouse, 19 West 67th.

HUPMOBILE 1925 coach, practically a new car; traded in for 8-cylinder Hupmobile; very attractive price; ask for Mr. Slattery. Van Alstyne Motors Corp., Hupmobile distributors, 1,876 Broadway. Columbus 7800.

HUPMOBILE four-passenger coupe, 1924, new, equipped; big discount. Donahoe, Billings 1150.

JORDAN USED CARS.
OPEN AND CLOSED MODELS OF ALL TYPES AND DESCRIPTIONS.
All cars carry a full guarantee; time payments; your car taken as part payment; exceptional opportunity to purchase Jordan used cars; also make other arrangements.
JORDAN USED CAR DEPARTMENT,
225 West 58th St. (one flight up).
Circle 2353. New York City.

JORDANS, all types and models; new car guarantee; other makes. Bklyn. Jordan, Flatbush Extension at De Kalb Av.

KISSEL 1923 custom speedster; magnificent job; going west; will sacrifice for $1,000 cash. T. A. Hill. Circle 5491.

KISSEL, beautiful touring, exceptional condition; sacrifice for $575. Adams, 167 West 64th.

LAFAYETTE sedan, 1924, exceptional sacrifice. Mr. Fischer, 1,654 B'way. Circle 7626.

LINCOLN	1925	Judkins Berline.
LINCOLN	1924	Touring.
CADILLAC	1925	Custom Sedan.
CADILLAC	1924	Phaeton.
CADILLAC	1924	Touring.
CADILLAC	1924	Sedan.
CUNNINGHAM	1924	Sport Touring.
PACKARD	1924	"8" Sedan Limousine.
MARMON	1925	Sport Sedan.
MARMON	1924	Brewster Imperial.
LOCOMOBILE	1924	4-Pass. Sportiff.
CHRYSLER	1925	Phaeton, run 600 miles.

L. F. JACOD & COMPANY,
1,860 Broadway. Columbus 7641.

LINCOLN SPORT SEDAN.
Driven 6,200 miles; many other models; new car guarantee.
FULLER-LUCE, INC.
(Lincoln Distributors),
218 West 58th St. Circle 6262.

LINCOLN, 1925 4-passenger coupe, run 1,500 miles; condition, appearance like new; sacrifice. J. J. Hart, Lincoln distributer, 1,042 Atlantic Av., Brooklyn. Prospect 2861.

LINCOLN suburban limousine, rebuilt, repainted; guaranteed. Mr. Cole, Ashland 3020.

LINCOLN touring; very little used; entirely reconditioned; perfect shape; guaranteed. Fuller-Luce, 218 West 58th. Circle 6262.

LINCOLN roadster, used 2 days, sacrifice; new car guarantee. Lincoln Motors, 20 Lafayette Av., Brooklyn. Phone Nevins 1080.

LINCOLN, 1923 suburban limousine, excellent condition. Lincoln Used Car Dept., 110-112-114 West 54th St.

LINCOLN coupe, recent model, condition like new throughout. Mr. Strobridge, Circle 6363.

LINCOLN roadster, late model; guaranteed perfect; owner will sacrifice. 543 W. 28th.

LINCOLN, 1923 Judkin sport sedan. Mr. Fischer, 136 West 52d. Circle 7626.

LINCOLN phaeton, run very little; bargain. Phone Mr. Reynolds, Ashland 3020.

LINCOLN limousine landaulet; sacrifice $900. Mr. Cole, Ashland 3020.

LOCOMOBILE, sportif, smart 4-passenger, new paint and 2 new tires; excellent mechanical condition. Phone O'Connor, Ashland 8607.

MARMON sport speedster, like new; fully guaranteed. Int'l Exchange, 1,890 B'way.

MARMON 1925 sport touring, sacrifice. Scott, 1,654 Broadway. Circle 7626.

MARMON 1925 sport sedan, sacrifice. Scott, 136 West 52d. Circle 7625.

MERCEDES-KNIGHT sport runabout; perfect condition. Weiss, Prospect 1572.

MERCER, 1923 runabout, like new, 6 new tires, seats on both sides, special trunk carrier; in perfect condition. Call Manuel, Kellog 1665.

MERCER speedster, Series 5, exceptional condition; owner will sacrifice for $1,250; fully guaranteed. Burrelle, 229 West 67th.

MERCER speedster, series 5; like new; fully guaranteed. International Exchange, 1,890 Broadway.

MERCER speedster, series 5, exceptional sacrifice. Fischer, 136 West 52d, Circle 7626.

MOON, latest model coupe, perfect condition, fully guaranteed; smart appearance. Woods Co., Moon distributers, 1,247 Bedford Av., Brooklyn.

NASH, late model sedan; overhauled and newly painted.
VON KATTENGELL MOTOR SALES,
1,900 Broadway. Circle 0962.

OLDSMOBILE '25 COUPE, $695.
Balloon tires; Duco finish. Monument 0673.

PACKARD EIGHT, 7-PASSENGER SEDAN.
Very latest model; driven 2,000 miles; special car; fully equipped. Phone White Plains 4881.

PACKARD 6 ROADSTER; $1,575; original paint like new; mileage 7,465. Jerome 4035.

PACKARD COUPE, LATEST TYPE.
Like new. Int'l Exchange, 1,890 B'way.

PACKARD 1924 coupe; used 4 months; will sacrifice. Mr. Stark, 230 West 58th.

PACKARD 1923 7-pass. touring; exceptional value. Mr. Kuh, 230 West 58th.

PAIGE 1924 DE LUXE SPORT.
Duco finish; mechanically excellent. Monument 0673.

PEERLESS roadster, 7-passenger 1924, in perfect condition. City Bank Securities Co., 1,811 Broadway, Columbus 3361.

PIERCE-ARROWS, late model enclosed drive limousines and attractive late model cabriolets. TIME PAYMENTS if desired.
PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
223 West 54th St.; also 226 West 59th St.
PHONE COLUMBUS 8500.

PIERCE-ARROW, ALL BODY STYLES, LATE MODELS, EXCEPTIONAL BARGAINS.
POWERS & MARCUS,
20 Central Park West. Columbus 8725.

PIERCE-ARROW, present model, 7-passenger limousine; original condition; like new; run 6,500 miles; make offer. Main 1763.

PIERCE-ARROW brougham 48, very good shape, mechanically and otherwise. The Locomobile Co., 16 West 61st. Columbus 7750.

PIERCE-ARROW limousine, excellent condition; private owner. J. C. KORTZ, 1,541 Broadway. Columbus 2361.

RENAULT town cabriolet, six-cylinder, with special imported collapsible body; makes a very impressive appearance; new paint can be selected. The Locomobile Co., 16 West 61st St. Columbus 7750.

RENAULT town car, excellent running condition; five good cord tires; $450. Hanover 4901.

ROAMER, Dusenberg sport; run 3,500 miles; fully equipped; will sacrifice. Caledonia 6390.

ROLLS-ROYCE Cabriolet, Lock Body.
Rolls-Royce Sport Touring, Brewster Body.
Rolls-Royce Sport Touring, Kellner Body.
Minerva Limousine, Rollston Body.
Crane-Simplex 8-4-4an, Brewster Body.
Crane-Simplex Town Car, Brewster Body.
HISPANO-SUIZA, Distributors,
200 West 59th St. Circle 5191-4061.

STEPHENS-DURYEA sedan limousine, 1923; paint, upholstery and mechanical condition excellent. Phone O'Connor, Ashland 8607.

STUDEBAKER SEDAN, SERIES '22.
$320 cash and $40 monthly for 10 months; good condition throughout and offered at a very low price.
HULETT MOTOR CAR CO., INC.,
1,888 Broadway. Columbus 1911.

STUDEBAKER 1925, 5-passenger coupe, run 3,500 miles; splendid condition; owner leaving city. Telephone John 0183. Mr. Lopin.

STUDEBAKER BIG 6 TOURING, $725.
Latest model, excellent condition throughout, bumper, disc wheels; terms, trades. Monument 0673.

WILLS ST. CLAIRE 1923 coupe; new paint, recently overhauled, balloon tires, leather spring covers, 2 spare tires and wheels; demonstration. Call Mr. Newman, Vanderbilt 2400.

WILLS STE. CLAIRE 5-passenger sedan, late model, A1 shape throughout; very reasonable. Fuller-Luce, 218 West 58th.

WILLS ST. CLAIRE '24 coupe, like new; bargain. Powers & Marcus, 20 Central Park West. Columbus 8725.

WILLS-ST. CLAIRE coupe, 1923, sacrifice. Fischer, 136 West 52d. Circle 7626.

WILLYS-KNIGHT sedan, 7 passenger, model 67; original paint; in very good condition; used very little by former owner, and equipped with balancer; this car worth $1,500, our price $1,250; act quick; liberal time payments arranged. Willys-Overland, Inc., Broadway, at 50th St.; open evenings.

WILLYS-KNIGHT, late model 5-passenger sedan; general condition throughout very good and backed by our guarantee; this car worth $1,100, our price $800; liberal time payments. Willys-Overland, Inc., Broadway at 50th St.; open evenings.

WILLYS-KNIGHT 1924 chummy roadster, special finish; new-car guarantee; $725. Sandman, 401 Flatbush Av. Nevins 2176.

WILLYS-KNIGHT coupe sedan, driven 19,000 miles; sacrifice, cash. Call Spring 8219.

GRAHAM BROS. 1924 bus; has been in actual use about two months; new condition and appearance. Bishop, McCormick & Bishop, 1,177 Bedford Av., Brooklyn.

Unused Cars.

BUICK, brand new, latest model; discount. Keystone Sales, Fisk Building. Circle 8643.

CHRYSLER—Brand new, latest model; discount. Keystone Sales, Fisk Building. Circle 8643.

PIERCE-ARROW, new 1925 model; big discount. 1,440 Broadway, Suite 1,260. Penn. 7439.

STUDEBAKER sport roadster, special six; contract for sale at discount; terms. Amoroso, 655 Lexington Av. Plaza 8422.

STUDEBAKER and Chrysler; brand new, never used; will sell at a discount. Phone Hanover 2860.

STUDEBAKER—Brand new, latest model; discount. Keystone Sales, Fisk Building. Circle 8643.

Automobiles For Rent.

BUICK, new 7-passenger; owner driver; $10 day up. Nevins 5635.

CADILLACS, luxurious limousines; uniformed chauffeurs; $3 hourly; 10 hours, $25; races, $12. King, Morningside 9615; also downtown branch.

CADILLAC cabriolet, Henly body, stylish; reasonable; reliable. O'Brien, Beekman Garage, Plaza 7157.

CADILLACS, Packards, by hour, day, month; latest models; very reasonable. Riverside 7972.

LANCIA, beautiful town car; will rent reasonably or will sell. Longacre 7051.

NASH 7-passenger touring, $2 hourly; owner drives, drive yourself. Schuyler 0062.

PACKARDS, PIERCES; uniform service; $3 hourly; monthly rates our specialty. Trafalgar 1137.

PACKARD limousines, latest, $3; driving, baggage, family to country home. Bradhurst 5401.

PACKARD limousine rent. 119 East 85d St. Phone Regent 2580, Smith.

PIERCE-ARROW—Private party will rent 1924 Pierce-Arrow sport town car, with chauffeur, for an indefinite period to reliable party. For particulars call Stewart, Plaza 5200, 210 East 86th St.

Automobiles Wanted.

SPOT CASH for Packard 3, Cadillac 63, Locomobile or Pierce-Arrow; private persons only need answer; give lowest price. 219 West 60th St. Gutman.

AUTOMOBILES WANTED. CASH WAITING. HIGHEST PRICES PAID. COLUMBUS 2727.

AUTOMOBILE WANTED.
Immediate action. Raymond 0941.

Loans on Automobiles.

AUTO OWNERS—QUICK LOANS.
CAR IN YOUR POSSESSION.
LOWEST RATES—NO RED TAPE.
Mortgage Loans and Rent Assignments.
BETHLEHEM FINANCE CORPORATION,
1,650 BROADWAY, (51st) CIRCLE 0068.

AUTO OWNERS—QUICK LOANS.
Car in your possession. Confidential. Loans made same day. Easy payments.
PEERLESS FINANCE CORPORATION,
256 West 57th St. (corner Broadway), Suite 621. Phones Circle 7092-0637.

IMMEDIATE LOANS ON CARS
while used or in storage. Confidential.
CIRCLE AUTO FINANCE CO.,
220 WEST 57TH. FISK Bldg. CIRCLE 7374.

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O'Leary and Gilbert Revive Optimism by Plain Exposition of United States Position.

CHARGES OF GREED DENIED

Our Success Bound Up With Success of Rest of World, Congress Is Told.

DAWES PLAN IS EXTOLLED

Necessity of Debt Funding and Benefits of Step Are Urged—Move to Internationalize Credits.

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Special Cable to THE NEW YORK TIMES.

BRUSSELS, June 25.—Today was America's at the third Congress of the International Chamber of Commerce. The mist of pessimism and doubt engendered by the attacks on the Dawes plan and the seeming efforts to confuse the plans for an interallied debt adjustment were dispelled by the vigorous words of John W. O'Leary, President of the Chamber of Commerce of the United States, and S. Parker Gilbert, Agent General for Reparations.

Both these quasi-official representatives of the Government imbued the congress with new optimism that the world situation can be relieved not by the avoidance but by the payment of debts. Their statements were in direct reply to MM. Despret, Janssen and Stamp, and did not leave the American position in doubt.

The charge that the United States is mercenary and seeks to profit by the misfortunes of Europe was indignantly repudiated by Mr. O'Leary, who said the success of the United States was bound up with the success of the rest of the world and that the first step toward international confidence, on which restoration must rest, lay in the assurance of all nations that they would meet their financial obligations.

Transfer Committee Present.

His words were heard by the members of the Reparations Transfer Committee, which held its regular monthly meeting here to enable the members to consult the delegates. The first important contact between the chamber and these men was that while they were not representatives of their own Governments, they nevertheless were sanctioned to handle on their behalf the delicate problems of the Dawes plan operation.

"There have been moments of pessimism and doubt in this congress," said Mr. Gilbert, "but the resolutions drafted for proposal tomorrow are decidedly helpful to us. As unofficial observers these were submitted for our consideration and suggestion. This contact is a most valuable furtherance of our work."

J. E. Sterrett and other American representatives shared Mr. Gilbert's views and the rest of the committee was understood to acquiesce.

Mr. O'Leary addressed practically the full congress. The substance of his speech had been a matter of speculation by the foreigners for some days and of keen anticipation on the part of the American delegation.

"It is indeed unfortunate that the people of the debtor nations were not earlier advised of the indirect tax they have been called on to pay through the inflation of currencies, a greater tax than is required to finance a funded debt whose principal payments are spread over a long period of years and interest is placed at a low figure," he said. "The people of those nations have now even greater obligations than in 1919 and much less strength to carry the burden."

He said the progress made since the Rome congress was reason for encouragement. He cited Belgium's restoration of her national industries to a level in many instances exceeding that before the war, with the practical balancing of her budget and her intense fiscal effort in a heavy increase of taxes. He complimented France on her favorable visible and invisible trade balance, the better yield of agriculture, and on her hydroelectric development in Southern France, and congratulated Italy on her increased production and lessened unemployment.

Britain's Great Achievement.

He said that Great Britain, "with characteristic determination," had accomplished in five years the phenomenal task of re-establishing her position as the great trade carrier of the world.

"During that time," he continued, "she carried the interest on the debts of her allies. By funding her debts and re-establishing her fiscal system on a gold basis she made an enormous contribution to world stability, in addition to insuring her own future."

He said the United States had ungrudgingly borne the burden of taxation necessary to carry the interest of her own debts, as well as those of the Allies, until the latter had an opportunity to correct their budget problems and to establish a basis for their external debts.

He reminded the assembly that the Rome congress went on record as proclaiming that restoration and future expansion of commerce and industry could be secured only by maintaining the integrity of obligations and as agreeing that a settlement of interallied debts must be effected with the least possible delay.

He spoke of the faith of American in the Dawes plan, repudiated the charges of self-interest and asserted that "from the viewpoint of our business men there can be no lasting confidence in international business agreements if Governments fail to recognize their obligations. Such a precedent would be more dangerous to those who owe than to those who are owed.

"The funding of international debts," Mr. O'Leary went on, "is a problem of Government, but Governments continue in power only by carrying out the wishes of the people. In the position the American Government has taken on the funding of debts by other nations it is carrying out the will of the American people.

"We believe our Government has taken full cognizance of the difficulties of payment of these debts. If the funding of debts is delayed, the return of confidence will be delayed, and the restoration of confidence provides the greatest aid to means of payment.

"Experience has demonstrated that there is no cure for present ills except adherence to the sound principles on which a great development of trade may be built. Only through the promotion of such trade is it possible to provide continuous employment, sound living conditions and hope and happiness for millions of people."

Gilbert Shows Optimism.

Mr. Gilbert's speech was more restrained and devoted largely to a discussion of the present progress of the plan of reparation payments. "First of all, the plan has had a satisfactory beginning," he said. "It has succeeded in breaking the reparation deadlock. It has restored trust and confidence where for so long there was nothing but doubt and despair. The plan has realized two essential preliminary objects. The German budget for the fiscal year 1924-25 showed a balance. Germany also succeeded in providing and maintaining a stable currency."

He acknowledged that the burden was light the first year, due to four-fifths of the annuity being provided by the international loan. "But," he added, "Germany has faithfully performed the obligations resting upon her under the plan in respect of payments and deliveries."

He reminded his hearers that the payments in the first eight months aggregated 620,000,000 gold marks, including 150,000,000 for costs of the occupation armies, 40,000,000 for service of the German loan, 277,000,000 in deliveries in kind and 132,000,000 in payments under the British-French Reparations Recovery acts.

He cited a contract for dredging the Seine as the first reparation contract for work by German labor in France. In Belgium contracts included a floating dock, railway material, Congo construction and 25 barges to cost 2,500,000 marks. There have been more than 130 contracts of this kind.

He discussed the difficulties of transfer in unsettling trade exchanges and told of the reation of the Transfer Committee, which was preparing for the future when it would handle large sums.

"It would be folly for any one to attempt to predict what volume of transfers it is possible to attain in three or four years," Mr. Gilbert added. "It is worth while to draw attention to helpful factors operating. You have heard Sir Josiah Stamp and others give a most interesting analysis of the difficulties. But things are frequently more difficult in anticipation than in actual experience.

"I am convinced that in spite of difficulties enough helpful forces are in operation to contribute materially to a solution of the whole problem."

Calls Trade Recovery Marvelous.

He cited the natural forces of growth and recuperation, saying that trade and industry already had made a marvelous recovery and it would not do to assume that it had reached the end. He hoped for increased deliveries in kind which had not yet been fairly tested, due to the early deadlock and disorder. He recalled the ability of the Transfer Committee so to operate as to increase trade. Lastly, he praised the transfer plan, which "carries within itself the best protection against future deadlocks on the reparation question."

He suggested that the Chamber would find its greatest usefulness in promoting public discussion of essential facts and in furthering the collection of industrial and financial information. The statistics of Government expenditures were astonishingly incomplete and budget practices dangerously loose, said Mr. Gilbert, adding:

"The German budget of 1924-25 has not yet finally passed through the year ended three months ago and most of the expenditures probably have been made. Foreign trade figures were incomplete and frequently it was almost impossible to construct the figures or balance payments. It is difficult enough for people with technical training to get at the facts and for the general public it is almost impossible."

Another step he regarded as a notable contribution to the welfare of international industry was taken when the finance section adopted a resolution proposed by Ernest B. Filsinger, delegate of the National Association of Credit Men, summoning the Council to appoint a committee to study the possibilities of a cooperative effort by credit grantors of all nations to the end that mutual interests be better served.

The resolution, which was regarded as a first move for the internationalization of credits, was seconded by Sir Felix Schuster of England and Dr. A. van Hall of Holland.

Prince Descends 3,200 Feet To See Largest Gold Mine

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By Wireless to THE NEW YORK TIMES.

JOHANNESBURG, June 25.—Descent into the world's largest gold mine was the chief event on the Prince of Wales's program today. He visited the Crown Mine and made a close inspection of the whole process of gold extraction.

Donning overalls as a protection against water and dirt, the Prince descended to a depth of 3,200 feet. What he saw excited his keenest interest. He talked with many miners and showered questions on the general manager from the moment he entered the cage until he reached the lowest levels. A banner at the bottom of the shaft bore the words "Welcome to the Underground."

A royal train of two coaches awaited the party, which on a mile journey was able to notice the various junctions from which lines radiate to all sections of the mine, in a manner suggestive of the London subway system.

A miniature gold brick was presented to the Prince before his departure.

RAPS DAWES PLAN CRITICS.

Schacht Tells German Industrialists of Ideas Underlying It.

COLOGNE, Germany, June 25 (AP).—Addressing a convention of German industrialists today, Dr. Hjalmar Schacht, President of the Reichsbank, decried recent criticism of the Dawes plan.

"Predictions about the impossibility of transferring payments under the Dawes plan seem as premature as contrary predictions would be," declared Dr. Schacht. "We see from this that while the formal rules contained in the Dawes plan have entered the heads of the people, the great economic and human ideas underlying the experts' report have passed a deluded world without making an impression.

"It is important to remember that the plan rests upon the assumption that Germany must be enabled to conduct her economic life unhindered.

"Unless the sense of normal responsibility conferred upon them by the Dawes plan thoroughly permeates the political rulers of the world, Europe will not be spared from Bolshevist chaos."

Discussing the German industrial situation, Dr. Schacht said the prevailing credit stringency would continue until the entire German industrial organization had definitely stripped itself of the last vestiges of the inflation period which were still hindering the nation's economic recovery.

Dr. Duelsburg, Chairman of the German Federation of Industries, declared that Germany could not wage war now even if she wanted to. The explanation he gave for this statement was that Germany's chemical industries were not in a position to supply powder and dynamite for a war if they desired, her plants for producing important war materials having been destroyed.

He added that he was authorized by the Krupps to say that the transformation of steel into modern cannon required at least a year.

HITS BELGIAN DEBT TERMS.

Jaspar Says America's Reported Demands Violate Versailles Promises.

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By Wireless to THE NEW YORK TIMES.

BRUSSELS, June 25.—Complaint that the reported intention of the United States to claim from Belgium not only the after-war debt but expenses incurred during the war was contrary to promises made by the United States to Belgium when Belgium accepted the Treaty of Versailles was voiced by M. Jaspar, former Minister of Foreign Affairs, during yesterday's debate in Parliament on the Ministerial statement.

M. Jaspar asked if it was true that the United States intended to claim these war expenses and whether Belgium must pay annually, until 1932, 307,000,000 francs and for sixty-two years following 361,000,000 annually.

Such payments, said M. Jaspar, would be a great hardship and their exaction contrary to promises made by America to Belgium when the latter accepted the Versailles treaty. No answer was given to the former Foreign Minister's question.

Indicted as Slayer of Mrs. Price.

BOSTON, June 25 (AP).—Frank Corey, arrested in Worcester several days ago, was indicted here today for the murder of Mrs. Mae Price, wardrobe mistress of "The Brown Derby" theatrical company. Mrs. Price was strangled and robbed in her room at the Hotel Hollis here on May 31.

ITALY RECOGNIZES ITS DEBT IN FULL

At First Meeting With American Commissioners Envoy Invokes "Capacity to Pay."

MELLON GREETS MISSION

General Views Are Exchanged and Discussion of Terms of a Settlement Will Begin Tuesday.

Special to The New York Times.

WASHINGTON, June 25.—A statement by the Italian Ambassador, interpreted by American officials as a declaration that Italy would not ask for cancellation of any part of her $2,000,000,000 debt to the United States was a feature of today's exchanges between representatives of the two Governments.

Today's conference was of a preliminary character, in which the spokesman for the two Governments laid the groundwork for negotiations which will be begun in earnest next Tuesday to which day an adjournment was taken. The Mussolini Government was represented at the Treasury today by Nobile Giacomo de Martino, Italian Ambassador; Mario Alberti, a director of the Credito Italiano, one of Italy's largest financial institutions; August Rosso, counsellor of the Italian Embassy and Romolo Angenone, Commercial Attaché of the Embassy, who acted as interpreter. Secretary Mellon, Chairman of the American World War Debt Commission; Secretary Kellogg, Senator Smoot of Utah, and Under Secretary Wilson of the Treasury Department represented the United States.

In welcoming the Italian representatives to today's conference Secretary Mellon said:

"Premier Mussolini having determined that Italy has reached the stage in her economic restoration when a funding of her debt to America can be undertaken, has acted with his characteristic decision. We have watched Italy emerge from the chaos of war, straighten out her industrial troubles, cut her expenditures and put her budget in equilibrium, all under the direction of one strong man with sound ideas and the force to make these ideas effective. We in America appreciate constructive action. We do not minimize the difficulty of payment of your external debt, but we know that the only way to settle the question, which unsettled might be a continual disturbance to your financial structure and a source of friction in our cordial relations with you, is to fund the debt now, taking into consideration Italy's capacity to pay. You will have, I am sure, the sympathetic consideration of the Debt Commission and of the American people."

Italy Acknowledges the Debt.

In his reply the Italian Ambassador said:

"I am thankful to you, Mr. Chairman, for your kind words. I am glad to be here to discuss a question of such a great interest to our two countries and with such eminent American statesmen.

"Premier Mussolini has directed me to begin without delay the negotiations for the settlement of our war debt to the United States.

"His firm and straightforward policy has always been adverse to half measures and dilatory methods. He has taken into due account the advice repeatedly conveyed to me by members of the American Government. 'The sooner the better,' said Secretary Kellogg to me, and 'The sooner the better' repeated to me the Secretary of the Treasury, Mr. Mellon. Prime Minister Mussolini has also wished to take into consideration the sentiment of the American public opinion which is anxious to have the debt questions settled.

"Italy has not forgotten the help you so generously gave her in the critical period of the war by sending your soldiers to fight side by side with ours and by furnishing the means to carry on a battle for a common ideal. Our debt of gratitude will always remain as an element of friendship between our two countries. Nothing must cloud our good understanding and mutual confidence between our two nations, united in the high pursuit of world peace and of civil progress of humanity.

"The Italian Government has repeatedly asserted its firm intention to honor its international obligations. This assurance I have given again by order of my Government at the moment of the presentation of my credentials to President Coolidge who directs with so much wisdom the course of this great and prosperous republic and to whom I feel honored to address the expression of my deferential greeting.

"Capacity to Pay" Estimated.

"But the Italian Government wishes to reach a settlement which it may conscientiously be sure to fulfill and this for the very desire it has to keep the agreement which will derive from this settlement, between Italy and the United States. We have, therefore, carefully estimated the limits of our capacity to pay. It is obvious that a settlement practically impossible to fulfill or one which might cause disaster to the debtor is not desirable for either of us.

"The basic principle of the capacity to pay is admitted—I am sure—by the practical mentality of the American people and is also accepted, as I have been given to understand by the American Government.

"We recognize, I repeat it, our debt toward the United States, but we ask that due account be taken of the real conditions, economical and financial, in which Italy finds itself, as well as of our demographic and fiscal pressure, of our national wealth, of the balance of payments and of the commercial balance and we have to adjust to those conditions the amount, form and the time of payments."

EX-CROWN PRINCE SAYS GERMANY 'FEARED' WAR

His Book, 'I Seek the Truth,' Asserts Entente Plotted to Bring on Conflict.

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Special Cable to THE NEW YORK TIMES.

BERLIN, June 25.—Germany feared war in 1914 instead of designing to bring it on, as her foes charge, according to ex-Crown Prince Friedrich Wilhelm, the eldest son of the former Kaiser, in a new book about to be published here. The book is called "I Seek the Truth."

The author insists that neither his father nor any German Government official used the Serajevo murder as a war pretext or thought to egg on Austria against Serbia, hoping it would provoke a general European conflagration. On the other hand, the ex-Crown Prince accuses the Entente nations, especially Russia, with having wished to bring on the conflict. He says Germany had not made plans as to what she was to do in case of war, whereas the Entente statesmen, notably Isvolsky, secretly plotted before 1914 the destiny of Germany.

"The nation having no war aims cannot desire war," writes the ex-Kaiser's son. "But the nations planning war during peace times at least lay themselves open to suspicion of designing war."

The ex-Crown Prince denies that the famous German War Council of July 5, 1914, ever took place and depicts his imperial father as zealously designing peace during the fateful July days of that year.

RADIO.

See page 15 for complete radio programs.—Ad.

Ex-Senator Martine of Jersey, Who Died In Florida Rooming House, Left $36,953

James E. Martine, former United States Senator from New Jersey, who died in a rooming house in Miami, Fla., on Feb. 26 last, left an estate appraised here yesterday at $36,953. Mr. Martine was a resident of Plainfield, N. J., where he had occupied the same home since 1855. The transfer tax proceedings were filed here by Frederick W. Yates, the administrator, in the belief that Mr. Martine had property in this State. The appraisal showed that he owned a $5 share of stock in the defunct Commonwealth Hotel Company, but the report of Deputy Tax Commissioner Loughman stated that there is no property taxable in New York.

The schedules of the New Jersey estate filed with the report yesterday show that the former United States Senator had an accrued income of $2,552 under a trust deed executed by Bessie Lorillard Rodman, which was modified by a will of Mr. Martine's wife, Mrs. Julia Lorillard Martine, but the trust terminated at his death. He had cash amounting to $93 in his possession at the time he died and uncashed checks of $250. He had $14,991 deposited in banks in Washington and this city, and held thirty checks of the Treasurer of the United States for interest from 1920 to 1925, aggregating $800.

Mr. Martine owned three $500 Liberty bonds and had household effects, jewelry and clothing valued at $1,800. He had a quarter interest in 950 Cedarbrook Road, Plainfield, worth $6,460, and the same interest in 954 Kensington Avenue, Plainfield, worth $12,000. His funeral expenses were $1,530 and the administration expenses $500. He had debts of only $52, of which $40 was for an apartment in Washington.

The estate will go to his sisters, Ella L. Martine and Mrs. William W. Myers, and his brother, David W. Martine.

OPPOSES CONDITIONS ON LOANS TO EUROPE

Henry M. Robinson, Los Angeles Banker, Says Need Now Is for Free Movement of Credits.

PREDICTS GERMAN REVIVAL

Financier Urges Foreign Trade Convention to Create Board to Study Investments Abroad.

Special to The New York Times.

SEATTLE, June 25.—Speaking on "American Banking and World Rehabilitation," Henry M. Robinson of the First National Bank of Los Angeles, today declared before the National Foreign Trade Convention that the imposition of conditions upon foreign borrowers, in order to protect our own nationals engaged in production and manufacturing, is, under normal conditions, "an unwise course."

From the practical business standpoint, he said, the free movement of credits outweighs other disadvantages.

He urged, however, that bankers "take into consideration the fact that loans should be made with a view to their effect on the business life of the country."

"To the extent that American loans made abroad are sound and not excessive," he said, "and to the extent that the making of such loans has reduced interest rates and made possible borrowing, theretofore impossible, the pressure to sell, irrespective of price, has been relieved, and to some degree at least competitive pressure has been reduced.

"May we not assume that such loans have contributed greatly to bring about that result? At the same time, an easier financial condition in a distressed country soon brings about demands for increases in wages, and soon their comparative cost level rises, and to that extent weakens their comparative competitive position."

Mr. Robinson said he expected to see a more serious effect on competitive conditions in world trade when the normal annuity to be paid by Germany is reached by the end of the fifth year of the Dawes plan. The amount of reparations collected in Germany to be deposited in the Reichsbank for the credit of the Allies then will be about $625,000,000 a year.

"When this amount is collected and placed to the credit of the Allies, unless Germany has made unlocked for expansions of exports over imports, the pressure of the desire to realize on these credits will result in many types of ingenious schemes for such realization," he added.

"Germany," he said, "will be a great surplus exporter of goods, as a result of her rehabilitation. In this case, the United States will be facing the forced exporting from Germany of goods for something more than half of the reparation annuities (possibly $350,000,000 a year), and the pressure will be either directly or indirectly against this country. The only way that other countries could continue to take German goods would be for America to continue to make investments and loans to those countries. To that extent, we have added a factor of additional pressure for investment in other countries. American bankers, therefore, both commercial and investment, will have, as I view it, a continuing and probably increasing incentive to handle foreign loans and investments. The industrialists, in turn, will be quite as anxious that such loans be made, especially if done with proper consideration for their problems."

Mr. Robinson suggested creation of a board for the coordination and compiling of available information.

"England and the United States, working together," he said, "have taken the most important forward step in the restoration of the gold standard in England, with the practical certainty that such action will force the other important commercial countries to a similar action in the comparatively near future."

BELITTLE REMSEN JEWELS.

Los Angeles Experts Put Worth at $25,000 Instead of Millions.

Special to The New York Times.

LOS ANGELES, June 25.—Gem experts today valued at $25,000 the jewels found in the safety deposit box of Mrs. Elizabeth Remsen of New York after her death at her Summer home in Pasadena. They declared that most of the jewels were of the motion picture variety. They had been said to be worth millions.

PLUNGES TO DEATH AT HOTEL BELMONT

Mrs. Alta Crouse, Syracuse Society Woman, Thought to Have Fallen Accidentally.

BODY ON ADJOINING ROOF

Identified by Chauffeur — Came Here for Medical Aid and Was Planning Trip Abroad.

Mrs. Alta Crouse, a social leader in Syracuse, N. Y., and widow of Charles E. Crouse, millionaire grocer of that city, plunged five stories to her death from her suite on the thirteenth floor of the Hotel Belmont, Forty-second Street and Park Avenue, early yesterday morning. Her body was found, clad in a night dress, on the roof of the eight-story building of the Lincoln Bank, adjoining the hotel, and directly under her bedroom window.

From the position of the body and an examination of the room and window from which Mrs. Crouse fell, the police believe death was accidental. The theory is that she went to the window to get a breath of air, leaned out, was seized with an attack of vertigo and toppled to her death. Fingerprints on the sill of the window showed that she had leaned out. There were no indications of suicide.

Identification of the body was made by her chauffeur, John Krause, who has been in her employ for the past five years.

Mrs. Crouse, who was about 55 years old, inherited a fortune of nearly $1,000,000 on the death of her husband in January, 1922, and was not only a Syracuse social leader, but was widely known as a virtuoso, a patron of music, and a connoisseur of antique furniture and china. Her maiden name was Alta Pease, and she was married to Mr. Crouse on Dec. 20, 1887, while a singer and a member of the famous Bostonians, a light opera company.

She motored to New York from Syracuse last Tuesday, coming here for medical treatment and to complete plans for an extended trip abroad. During her trips to New York she always stayed at the Belmont, and after her arrival there on Tuesday she made a motor trip to Long Island and seemed to be in good spirits. On Wednesday she dined with a friend, a member of the New York Yacht Club, and an old friend of the family, and retired early to her three-room suite at the hotel, after asking to be called at 10 o'clock yesterday morning.

About 7 o'clock in the morning a pantryman on the eighth floor of the hotel looked out of the window and saw the woman's body. Dr. E. M. Foote of 119 East Fortieth Street was summoned and pronounced her dead. The hotel then notified the police, and a detective from the East Thirty-fifth Street Station was detailed to make an investigation.

According to Assistant Medical Examiner Benjamin Schwartz, death was caused by a fractured skull and internal injuries and was instantaneous. Mrs. Crouse had been dead about two hours, he said.

The medical examiner gave permission for the body to be turned over to James Winterbottom, an undertaker, of 597 Lexington Avenue.

Mrs. Crouse's brother, Elmer E. Pease, of 109 Highland Avenue, Somerville, Mass., arrived last night to take charge of the body and it will be shipped back to Syracuse today.

Mrs. Crouse lived at 980 James Street, Syracuse, and had traveled extensively since her husband's death. Two years ago she made a trip around the world. She frequently came to New York for short stays, and that she was planning an extended tour was indicated by the large wardrobe she brought with her on this last trip. Communications from several steamship agencies were found in her suite, and her luggage consisted of two large trunks.

WORLD PRESBYTERIANS SIDETRACK UNITY MOVE

America, England and Canada Are Defeated in Efforts to Obtain a Common Creed.

CARDIFF, Wales, June 25 (AP).—The hopes of most of the American delegation that the present session of the Presbyterian Alliance Council would succeed in unifying the Presbyterian Churches of the world by adopting a common creed were defeated today when the council referred to the Business Committee a proposal that a committee be appointed to report on the advisability of a common creed and the drawing up of a tentative one.

Even if the motion is favored by the Business Committee, the committee will not report until the next meeting of the council in 1929.

$15,000 *for* Signature *of a* Signer *of the* Declaration *of* Independence

ONLY TWENTY-SEVEN complete sets of the signatures of the signers of the Declaration of Independence are known to exist. Recently a Philadelphian paid $15,000 for the signature of Button Gwinnett, who headed the list of the fifty-six who risked their lives and their property in the cause of liberty. The story of the quest of autograph collectors reveals intimate details in the lives of these early Americans.

The New York Times

NEXT SUNDAY

The New York Times accepts no returns. Newsdealers can supply only the regular demand. Order in advance.

MRS. SYMINGTON DENIES ALL CHARGES

Offers Proof That She Was With Husband When Chambers Says She Visited Him.

TELLS OF HOUSE PARTIES

Daughter and Others Were in Her Room When Fatio Left, She Declares.

Mrs. Ida May Symington denied yesterday the charges of infidelity upon which Thomas H. Symington, wealthy sportsman and dealer in railway supplies, bases the action for divorce now being tried before Justice Ford and a jury in the Supreme Court.

She declared that there had never been the slightest impropriety in her relations with Maurice Fatio, an architect, in her home at Morristown, N. J., or elsewhere, as is charged by her husband. On March 11, 1924, when Talbot W. Chambers, wealthy coal man, has sworn Mrs. Symington was with him at his apartment at 108 East Seventy-fifth Street, she told the jury she was constantly in her husband's company. Chambers has been charged with adultery as a result of his testimony against Mrs. Symington.

Mrs. Symington said that she and her husband dined together at the Ritz-Carlton Hotel in the large dining room on that evening and that they went to the Vanderbilt Theatre. Returning to the hotel, she said, they shared a room and breakfasted together the next morning.

Records of the Ritz offered in evidence showed that the Symingtons were there from March 10 to March 13. Louis Ringelheimer, an employe of Louis Cohen's theatre ticket agency at 204 West Forty-second Street, testified that two seats for the Vanderbilt Theatre for the night in question had been charged to Symington. Two others for the Century Theatre for March 10 also were ordered in Mr. Symington's name, Ringelheimer said. Mrs. Symington testified that on that evening she had gone with her husband to see "The Miracle."

Mrs. Symington, who wore a small lavender hat and a tan coat trimmed with fur, gave her testimony unfalteringly and not once did she lose her composure. Under the questioning of Max D. Steuer, her counsel, she told the story of her life with Symington, which began with their marriage at Quisset, Mass., in October, 1919.

In the same tone she might have used in a drawing room, she detailed her husband's early devotion, his waning love and his gradual absorption in his horses and his fox hunting, on the Eastern Shore of Maryland and in England. At length, Mrs. Symington told the jury, his interest in sport, and in the gay hunting set blotted out their life together and he ceased to care to be with her.

Once, when Mr. Steuer was arguing some point with opposing counsel, Mrs. Symington raised a jeweled hand to her eyes. The lids fluttered and drooped and she sat back like a woman who has reached the limit of physical endurance. But when her examination was resumed she brightened and for the five hours she was on the witness stand she was, for the most part, perfect mistress of herself.

Says She Was Stripped of Funds.

At the request of her husband, Mrs. Symington said, she signed checks in blank and other papers so that by the middle of April, 1924, her bank account had vanished and she was stripped of all stocks, bonds and other securities. Symington, it was brought out, by that date had sold all his real estate holdings—his large home in Morristown and his place at Palm Beach. On May 2 papers in the divorce suit were served upon his wife.

At the afternoon session Mr. Steuer placed in evidence a number of letters addressed to Mrs. Symington in her husband's handwriting, which she said had been taken from her desk in the Morristown house sometime between April 21 and the time the divorce papers were served. She testified that her husband had told her he had gone through her desk and that he was accompanied on his visit to the house by John Wallace Young, one of his counsel, and Dr. Edward S. Pope of 30 East Fortieth Street.

"I want to say," interrupted Mr. Young, "that I never have been in Morristown in connection with this case nor, to the best of my belief, has any one connected with my office."

Mr. Steuer accepted Mr. Young's statement without question, he said.

At the Morristown house party during the week-end of April 1, 1923, when, according to servants who have testified for Symington, Maurice Fatio was seen coming from Mrs. Symington's room at an early hour, she said that her 13-year-old daughter, who passed the night on a sleeping porch adjoining, and a Mr. and Mrs. Hoffman, house guests, were in the room also. She said that Fatio had never been alone with her in her room at that time or at any other.

"Did you ever at any time have illicit relations with Mr. Fatio?" Mr. Steuer asked.

"Absolutely not!" Mrs. Symington answered vehemently.

On the following Saturday Mrs. Symington said that her husband, who had been fox hunting in England, returned to New York, bringing with him several horses he had purchased abroad, three or four women servants and a like number of men servants. She said that she and her daughter and her husband's brother, Captain Powers Symington, U. S. N., met him at the dock and that his spirits were exuberant. The next day they went to Morristown.

"I've had a great time," Mrs. Symington quoted her husband as saying. "Now let's do something together. I'll give a party."

So one was arranged, Mrs. Symington said, at which Fatio was a guest. They dined at Pierre's and went to the theatre together afterward, and Fatio and Mr. Symington became fast friends, calling each other by their Christian names.

Never Drinks, She Declares.

About the middle of April Mrs. Symington said that she and her husband went to the Maryland Hunt Club in Harford County, Maryland, where a large party was given, Fatio being among the guests. She said the men habitually appeared in pajamas and dressing gowns at breakfast and the women wore negligee.

"Do you drink yourself?" Mr. Steuer inquired.

"Never," said Mrs. Symington.

After the party at the club—Mrs. Symington said she returned to Morristown. Her husband, she said, would "drop in" unannounced, remain a day or two and return to Maryland. During this period she admitted that Fatio was a frequent visitor, although he came to see others in the neighborhood as well as herself, she declared.

Then, in June, Symington came home, his wife said, and told her he intended selling both the cottage in which she was living in Morristown at the time and the large house there. She moved into the large house but the carpets had been sent to the club in Maryland and she was obliged to get along on bare floors, she declared.

"In July he asked me to make plans for my Summer," said Mrs. Symington. "I suggested that we plan to be together, but he said that hunting was his life and that he should go to Maryland. He suggested I rent a small place at East Hampton, L. I., and I did. I was ill much of the time and he came up for a week-end once or twice."

On the morning of March 12, 1924, at the Ritz—the morning after the night Chambers swore Mrs. Symington was with him in his apartment—she testified that her husband told her he intended going to Maryland to hunt with his brothers and a group of men and women friends. She asked if she might not go, she said, but he told her he doubted if she would enjoy it.

"Aren't you ever going to take me on any of these trips" she said she asked him. "I don't believe your friends in Maryland believe you actually have a wife."

Mr. Symington left her to visit his dentist, intending to start for Maryland that afternoon, she testified.

"When he left had your relations been ruptured? Was there any ill feeling?" questioned Mr. Steuer.

"Yes, we parted with ill feeling," said Mrs. Symington. "I felt helpless. I didn't know exactly what to do, so I called him on the telephone at his dentist's and asked him if he would have lunch with me before he took the train. He came back to the Ritz-Carlton and telephoned up to me to meet him in the large dining room. He was very, very pleasant and said he realized he was always going away and that it wasn't perhaps fair to me, but that if I would let him go that time we would talk everything over when he came back."

Then Mrs. Symington went to Morristown to take her personal effects from the large house which had been sold and, soon afterward, she said, she learned of the divorce suit.

During the first two years of their married life Symington was constantly at his wife's side, she told the jury. They made trips from their home in Morristown to New York, to Europe and to Palm Beach, where Symington joined the Everglades Club and bought a houseboat and a house.

In the Autumn of 1922, Captain Powers Symington, her husband's brother, was married in California, Mrs. Symington said. She expressed delight at the prospect of the trip and reservations had been made when she was told that her husband had decided not to take her. He told her, she said, that the whole family was going and that it might not be pleasant for her. Although her husband's relatives maintained an apartment at the Waldorf-Astoria, Mrs. Symington said she had never been invited there. After her husband started for California, Mrs. Symington said she became ill.

"I suffered terribly," she went on, "and was so wretchedly unhappy I was forced to go to bed. The next day I got up and wrote him a letter, telling him how miserable I was. I said I couldn't go on this way. I told him I had married him because I loved him and wanted to make him happy, but that I had evidently failed because he cared more for his horses and his hunting than he did for me and that I sometimes felt I would rather be his horse than his wife. I said I was going to take a trip and that, if he wished, I would not return."

Mrs. Symington said she never sent the letter but put it away where her husband found it when he got home. He showed it to the other members of his family and there was a conference at which his brother, Charles J., and his son, Tom Jr., advised Symington that he had better leave his wife and that she had married him solely for his money.

George Gordon Battle appeared yesterday as an associate counsel for Symington. Mr. Steuer objected until he had polled the jury and discovered that no one had relations with Mr. Battle which might prejudice him.

Justice Ford announced that he would not rule on Mr. Steuer's motion to dismiss the case on the ground of insufficient evidence until it had all been submitted.

Mrs. Symington will resume the stand at 10 o'clock this morning.

Brothers From Scotland United Here After 50 Years

William B. Groat Sr. of 280 Jamaica Avenue, Astoria, an inspector of the United States Customs Service, yesterday had a reunion at his home for his brother, Captain John Groat, formerly of the United States Geodetic Society Service, from Tillamook, Ore. The brothers met late Wednesday night at the Grand Central Terminal in Manhattan for the first time in fifty years. They separated when they were boys at their home in Wick, Scotland. Captain John Groat took to the sea and after traveling all over the world settled in Oregon and entered the Government service. William Groat came to America and settled in Astoria.

The brothers lost all trace of each other. Some time ago in looking over Government reports William Groat came upon the name of his brother. By inquiry at Washington he learned the address and wrote to him. The brothers decided to meet and have made arrangements to leave on July 4 for a visit to their old home in Scotland.

DECLARES MELLON BREAKS DRY LAW

American at Anti-Prohibition Gathering in Paris Accuses Officials Here.

PARIS, June 25 (AP).—Chauncey Hackett, general counsel of the Association Against the Prohibition Amendment, of Washington, D. C., was the chief speaker today at the sixth congress of international anti-prohibition organizations. France, Austria, Belgium, Canada, Denmark, Spain, Finland, Holland, Hungary, Italy, Portugal, Great Britain, Sweden, Switzerland and Norway were represented, in addition to the United States.

Mr. Hackett's description of the operation—non-operation he called it—of the American dry law amused the delegates of the various nations assembled.

"Prohibition does not exist in America," he declared, "or, rather, it does not function. It has changed social customs, but not lessened social drinking.

"The officials themselves do not obey it. Even the present Secretary of the Treasury, charged with the enforcement of prohibition, is obliged, in order to serve wine at his table, to violate the law, which he has done either personally or through agents, by buying cellars of Washingtonians who, under the law, are not able to take out of the District of Columbia alcoholic beverages. I know that Mr. Mellon has done this, because he bought red wine that I wanted myself a few years ago."

When Mr. Hackett came to the reference to the Secretary of the Treasury and described the District of Columbia laws, which he said prevented the Secretary from replenishing his cellar legally, and added that "prohibition does not inspire the respect of the average citizen; officials, Congressmen and Judges break it," the delegates seemed overjoyed, and M. de Luze of France, the newly elected President of the league, thanked him for his report.

TO BURN BOOKS USED BY LEPERS IN SCHOOL

Newark Health Head Minimizes Peril of Disease Spreading, but Overlooks No Precaution.

All the books in the Avon Avenue public school in Newark will be burned today as a precaution against any possible spread of leprosy, as a result of the discovery that Learned and Frank George, former pupils, were suffering from that disease. The decision to burn the books and other school accessories with which the boys might have come in contact, was made by the Board of Education. The books will be burned under the direction of Dr. Charles V. Craster, of the Department of Health.

Dr. Craster said that the danger of any leprosy infection from articles the boys had handled was so slight as to be negligible. He said that the disease did not spread in this climate and that the boys probably contracted the disease in Bermuda, from where they came to this country with their parents six years ago. The other members of the family have been examined and show no signs of leprosy. They will undergo periodical examinations, Dr. Craster said.

PLAN HIGHER CREDIT ON INHERITANCE TAX

Mellon and Green Would Raise It to 50 Per Cent. of Amounts Paid to States.

WANT THIS IN NEW BILL

May Grant Full Credit if States Would Stop Levying on Property of Non-Residents.

PROGRAM A COMPROMISE

Green Opposes Abolishing Federal Tax While Rich Men Can Escape Levy in Florida and Washington.

Special to The New York Times.

WASHINGTON, June 25.—Doubling the Government's present credit of 25 per cent. to Federal inheritance tax payers because of the State inheritance taxes has been agreed upon by Secretary Mellon and Chairman Green of the Ways and Means Committee as an essential of the new revenue bill.

It is possible that Congress may be asked to go even further and to allow on the Federal inheritance tax a full credit for the amount paid to the State, but this is contingent upon the States relinquishing the course followed in some instances of taxing property of non-resident decedents.

Mr. Green explained these proposals in a statement this afternoon, and later, although the Chairman would say nothing about the matter, it was practically confirmed that the Treasury is in agreement on the scheme, and that it is working out the plan to try to prevent further duplications of State and Federal taxes.

The program is regarded as a compromise. In the face of insistence by the Administration that inheritance taxes must be either drastically slashed or abandoned, Mr. Green said at the outset of his statement that he would not favor the abolition of such taxes. However, his advocacy of an adjustment whereby the full effect of the combined State and Federal taxes would be lessened shows that he is willing to meet the Treasury more or less half way.

Mr. Green is responsible for the existing credit of 25 per cent., which he now proposes to increase to 50 per cent., and even to lengthen the point of absorption, if the States will agree to a program whereby the rate of State inheritance taxation would be uniform.

Green Explains His Stand.

Mr. Green's statement follows:

"The ease with which a State tax on inheritance can be avoided by simply taking up a residence in either Florida or the District of Columbia, where a large portion of the wealthy people now have homes, makes it entirely impracticable to abolish the Federal taxes on estates of decedents, and I am opposed to its abolishment for other reasons as well.

"The end which should be sought is to so prepare the law that, instead of there being an opportunity to escape it on the part of those who most ought to pay, the tax should be uniform or nearly so throughout the whole country.

"A step in this direction has already been taken by incorporating in the present law my proposition that any taxes paid the States might be credited on the Federal tax to the extent of 25 per cent. thereof and the State of New York has already taken advantage of this provision by so adjusting its taxes on inheritances in connection therewith that this State will receive several million dollars more in revenue without any additional taxes being paid by its citizens.

"This allowance ought to be increased at least up to 50 per cent., and I favor allowing a credit for the full amount paid the State, contingent upon the State whose citizens get the benefit thereof abandoning on its part any taxes on property forming a part of the estate of a non-resident decedent.

"If this proposition is carried out it will put a stop to the overlapping taxes imposed by different States on the property of non-resident decedents, with the result that, as the law now stands, some parts of an estate not only pay a tax to the Federal Government and to the State in which the decedent resided at the time of his death, but also to other States on various grounds.

"Besides making the tax uniform everywhere, this plan would enable the several States to make full use of the inheritance tax and at the same time make much lower the total amount of Federal and State tax paid.

Plans Provisions Against Evasions.

"Eventually this would make a large reduction in the national revenues and possibly wipe out the Federal tax entirely, as the amount already levied by the States now approaches the amount collected by the Federal Government; but until the States had an opportunity to take advantage of such a provision the amount of reduction in the Federal revenues would not be very large and could probably be made up through some provisions against evasion which I shall propose and hope to have incorporated in the new law."

The allusion in Chairman Green's statement to the practice of some States in taxing property of dead non-residents may be taken as applying to the case of the Frick estate, in which the Supreme Court recently decided that Pennsylvania had no right to tax property of Mr. Frick owned in New York State upon which New York had already imposed taxes. This case is regarded as one of the most striking examples of dual taxation that has come to the court's attention in recent years.

The question of what Florida would do came to the fore as soon as Mr. Green's statement became available. That State has decided that it shall never impose any inheritance or income taxes upon its residents, and how it could back down from such a stand is difficult to see. It was said here today that in case Florida should retain her present system, and the Government should decide to allow the full credit of its inheritance tax upon inheritance taxes paid to the States, Florida would be in the position of having her citizens pay the Government tax, but not receive anything.

SUES STEPSON FOR $25,000.

Jersey Woman Charges Alienation of Husband's Affections.

Mrs. Laura V. Gardner, 52 years old, began suit against her stepson, Charles N. Gardner, in the Supreme Court, Jersey City, yesterday, charging that he alienated the affections of her husband, Ebenezer D. Gardner, 77 years old. She asked for $25,000.

In her complaint, Mrs. Gardner charged that the elder Gardner left to make his home with his son in August, 1921, a year after their marriage. She declared that she had been threatened with arrest if she attempted to enter the stepson's home at 32 Bond Place, Weehawken. The defense contended that Mrs. Gardner tried to take a hand in the affairs of the E. D. Gardner & Son Lumber Company, founded by the father and managed by the son, and that she had sought to induce her husband to make a will leaving his estate to her and a son by a former marriage.

A suit by Gardner to nullify his marriage is pending in Chancery Court, Jersey City.

THE NATIONAL CITY COMPANY — NATIONAL CITY BANK BUILDING — NEW YORK

First Mortgage 6% Bond

Cuba Northern Railways Company First Mortgage 6% Sinking Fund Gold Bonds, due July 1, 1966. Total fixed charges earned 2.07 times in 1924 and an average of 1.93 times annually during 5 years ended June 30, 1924.

Price yielding about 6.50%

Circular on request

The National City Company

Main Office: National City Bank Building. Uptown Office: 42nd St. & Madison Ave.

First Mortgage Electric Power Bonds

To Yield 7.50%—7.90%

Electric Power Corp. (of Germany) First Mortgage 6½s due 1950. Price at the market. To yield about 7.50%

Great Consol. Electric Power Co., Ltd. (of Japan) First Mortgage 7s due 1944. Price at the market. To yield about 7.90%

Circulars on request

Harris, Forbes & Co

Pine St., Cor. William, NEW YORK

Public Service Corporation of New Jersey

8% Cumulative Preferred Stock

Subsidiaries serve a territory comprising 80% of the population and 90% of the manufacturing industries of New Jersey.

Price to yield 7.05%

Details on request.

Bonbright & Co. Incorporated. 25 Nassau Street, New York

Bonds

Union Electric Light & Power Co. (of Illinois) First Mortgage Gold 5½s, due 1954. To Yield 5.30%

Colston, Heald & Trail

Telephone Rector 6960

100 Broadway, New York. Keyser Bldg., Baltimore

EXEMPT FROM ALL FEDERAL INCOME TAXES

City of Miami FLORIDA

4½% Gold Bonds

Due March 1, 1932-54

Principal and Interest Payable in New York City

Legal opinion of Chester B. Masslich, Esq.

Price to yield 4.30%

Circular on request

B. J. Van Ingen & Co. 46 Cedar St., New York. *Telephone John 6364*

FINANCIAL MARKETS

Summer Lassitude Settles Over Most Markets—Stocks Moderately Firm, but Commodities Irregular.

The markets of the country pursued the even tenor of their way yesterday in much the same listless and desultory fashion that has prevailed all week. Stocks were moderately firm and many managed to close the day with a slight gain. Trading on the Stock Exchange was once more under the "million-share" mark. The grains were lower, merely sagging of their own weight. In the foreign exchange market the outstanding feature, if one could be singled out from such an idle market, was the decline of the franc to 4.50¾ cents, a new low point for the year.

These various movements, more or less tame and uninteresting in themselves, reflect very accurately the present attitude of the country as a whole toward the markets. Evidently the usual Summer lassitude has overtaken the markets and trading in commodities and securities is at just about its lowest ebb for the year. Price fluctuations at the moment mean very little and give no hint whatever of any particular change in fundamentals. Dealings in all markets are particularly small. It might be said that the markets are neglected. As a result such deals as are consummated, and which establish prices from day to day, are ordinarily a compromise between buyer and seller. The approaching holiday probably has something to do with this. The usual Summer inactivity is in all likelihood mainly responsible. At any rate, most markets have drifted into what might be called a trading rut, in which the fluctuations are altogether meaningless and wholly without prophecy as to the trend of prices for the next few months.

On the Stock Exchange much was made of the fact that call money had advanced to 5 per cent. for the fifth time this year, and for the first time since March 30, and that stocks had "withstood the shock" in very good fashion. It is difficult to fathom the "shock" which a 5 per cent. rate should give to any market. What is most evident is that the financial district is merely preparing for the July 1 settlements and disbursements which always mean a heavy drain on the call money market. Even a 5 per cent. rate, low as it is judged by the yardstick of previous years, is not likely to prevail very long after the settlements now pending have been completed. However, leaving out of consideration the temporary advance in the call rate, stocks did very well yesterday. There were gains of from fractions to as much as three points in many of the issues which have been accepted as speculative vehicles. What is probably more important is that there was no weakness in any section and that a calm and dispassionate view is being taken generally of the outlook for business this Fall, which, of course, is always discounted weeks and often months before in Stock Exchange prices.

The bank statements yesterday were unusually interesting although the changes were not drastic. Discounts of the Federal Reserve Bank, it was shown, increased by $44,000,000, while the gold reserve declined by about $10,000,000. There were only fractional fluctuations in the ratio. The most remarkable part of the Bank of England statement was the contraction in circulation by £702,000. The gold reserve of the bank decreased by £412,000, and in consequence the ratio of reserve dropped from 25.51 in the previous week to 24.02. A moderate decrease occurred in the Bank of France circulation despite advances which were made to the Government. Yesterday's new "low mark" for the franc has evidently little relation to the actual bank statement. It is quite apparent that the markets of the world regard the French financial situation as in a fluid state and await word of the new plans with more or less anxiety.

MONEY.

THURSDAY, JUNE 25, 1925.

Heavy calling by the country banks in preparation for the July 1 coupon payments, put Stock Exchange call money up to 5 per cent., after interval of 4¼ @ 4½. This is the highest charge since March 30. There was a concession of ½, to 4½ per cent. in the outside market, where funds were freely offered, and taken in some quantity. Time money market also hardened in tone, there being less of a supply than previously, banks recalling part of their earlier offerings. An occasional trade for four months' at 4, with here and there a loan for six months' at the same figure, formed the bulk of the day's activity. Renewals were placed at 4 per cent. Business money markets were steady, call loans against acceptances moving up ¼ to 3¾ per cent., but bank bills remained unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
4½	5	4½	5	4½	2

Time Loans.

	Thursday.	Wednesday.
Sixty-ninety days	3¾@4	3¾@4
Four, five and six months	4	4

Commercial Paper.

	Thursday	Wednesday
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4¼	4¼

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Feb. 27, when it was advanced from 3 per cent., which had been in effect since Aug. 8, 1924.

Bankers' Acceptances.

Call loans against acceptances 3¾

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅛	3
60 days	3⅛	3⅛
90 days	3¼	3⅛
Four months	3⅜	3¼
Six months	3½	3⅜
Non-member and private bankers, 60-90 days	3⅝	3½

London Market.

Money in London ¼ off, at 3⅝ per cent.; short bills ⅛ up, at 4⅝ per cent.; three months' bills unchanged, at 4½ per cent.

Gold bullion unchanged, at 84s. 11½d. Bank of England sold gold bars valued at £9,000, destination unknown.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $983,000,000; balances, $117,000,000; Federal Reserve credit balance, $71,000,000; exchanges this day a year ago, $803,000,000.

SILVER BULLION.

Bar silver in London ⅛d. off, at 32 5-16d. per ounce; New York price ⅛c. up, at 70¼c.

Range for 1925:

	Highest.		Lowest.	
London	32 1/4d	Jan. 12	31 1/4d	Apr. 21
New York	70¼c	June 25	66⅞c	Apr. 22

Range for 1924:

	Highest.		Lowest.	
London	36 1/2d	Oct. 8	31 1/4d	Dec. 30
New York	72½c	Oct. 8	63¼c	Jan. 11

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Ter. of Hawaii	4	May, 1940-56	[illegible]	[illegible]
Ter. of Hawaii	4½	Apr., 1964-44	103½	104½
Philippine Govt.	4½	July 15, 1952	99¾	100
Philippine Govt.	5½	Sept., 1950-60	103	104
U. S. Panama	3	June, 1961	89½	90½
Gov. P. Rico	4½	Jan., 1950-55	101	102½
Gov. P. Rico	4	[illegible]	[illegible]	[illegible]

NEW YORK STOCK EXCHANGE TRANSACTIONS

THURSDAY, JUNE 25, 1925.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1924.	1923.	1922.	1921.
948,191	997,887	1,246,170	1,065,300	112,919,413	2,004,454,623	112,919,418	180,809,406	137,216,468	92,509,614

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.
75½	62	300	Abitibi Power & Paper (4)	68	68	67⅝	67⅞	+ ⅛	67½	68
12⅜	9⅝	400	Ahumada Lead (†1)	11⅛	11⅛	11	11	..	11	11⅛
111⅞	86⅞	300	Air Reduction (4)	101⅞	101⅞	100⅞	100⅞	+ ⅛	100⅞	100⅞
15⅞	10	600	Ajax Rubber	14⅛	14⅛	14⅛	14⅛	..	14⅛	14½
2⅛	1	700	Alaska Juneau	1⅞	1⅞	1⅝	1⅝	– ⅛	1⅝	1¾
95⅝	66	900	Allied Chem. & Dye (4)	91¼	91¼	91	91	..	90⅝	91
86⅝	71½	800	Allis-Chalmers Mfg. (4)	81¼	81¼	81	81	..	80⅝	81
108	103¼	100	Allis-Chalmers Mfg. pf. (7)	108¼	108¼	108¼	108¼	+ ¼	105	108
21½	13¼	900	Am. Agricultural Chem.	18	18⅜	18	18⅜	+ ⅜	17¾	18⅜
58	36½	1,000	Am. Agricul. Chem. pf.	48¾	49	48¾	49	+ ¼	49	49½
42	34⅞	100	Am. Beet Sugar (4)	41	41	41	41	+ ½	40½	42
54½	26¼	1,000	Am. Bosch Magneto	35⅛	35⅝	35	35⅛	+ ⅛	35	35½
194	158½	18,300	Am. Can (†7)	184	186⅞	184	185⅞	+ 1⅞	185⅝	185⅞
111½	97½	200	Am. Car & Fdy. (6)	100⅞	101	100⅞	101	+ 1¼	100⅝	101
127	120½	200	Am. Car & Fdy. pf. (7)	127	127	127	127	+ 1	125⅝	127½
26¾	22⅝	400	Am. Chain Class A (2)	23⅛	23⅛	23⅛	23⅛	+ ⅛	23⅛	23⅝
62	37	1,800	Am. Chicle	51¾	52½	51¾	51⅞	+ ⅜	51½	52
58½	37	200	Am. Chicle ctfs.	50⅞	50⅞	50⅞	50⅞	+ ⅞	50	52
6⅜	5⅜	200	Am. Drug. Synd. (60c)	5⅝	5⅝	5⅝	5⅝	..	5½	5⅞
47	27⅞	2,600	Am. & Foreign Power	42	42⅞	41⅞	42	+ ½	41⅞	42⅛
94	87	300	Am. & Foreign Pow. pf. (7)	90⅞	91	90⅞	91	..	90½	91
135	114⅝	100	Am. & For. P. 25% pd. (7)	131	131	131	131	..	130	132
75⅞	50	300	Am. Hide & Leather pf.	70⅛	70⅛	70⅛	70⅛	..	70⅛	72
115	83	1,000	Am. Ice (7)	100	109⅛	108⅛	109⅞	+ 1⅛	109	110
84	74½	800	Am. Ice pf. (6)	82	82½	82	82½	+ ⅜	82	83
41	32⅛	600	Am. International	33	33⅞	33	33⅞	+ ⅞	33⅝	33¾
72½	53	200	Am. Linseed pf. (3½)	70½	70½	70½	70½	+ ½	70½	71
144⅞	104⅛	1,400	Am. Locomotive (†18)	112⅞	113	112⅞	113	+ ⅛	112⅝	113
53⅝	45⅛	400	Am. Metal (3)	47⅝	47⅞	47⅝	47⅞	+ ⅜	47½	48⅛
105	89⅞	300	Am. Radiator (4)	96	96⅜	96	96⅜	+ ⅜	94	96
70	48	100	Am. Republics	68⅝	68⅝	68⅝	68⅝	+ ⅝	67	69
14⅛	8⅛	4,200	Am. Ship & Commerce	8⅜	8⅞	8⅜	8⅝	..	8½	8⅝
106⅞	90⅞	8,000	Am. Sm. & Ref. (6)	103⅞	104⅞	103⅞	103⅞	+ ⅞	104⅛	104¼
111	105¼	200	Am. Sm. & Ref. pf. (7)	111	111	110⅞	110⅞	..	110⅞	111
40	37⅞	1,000	Am. Steel Foundries (3)	38⅜	38⅞	38⅜	38⅞	+ ⅜	38⅜	38⅞
71½	47⅞	1,200	Am. Sugar Refining	64	64⅞	63⅞	64	+ ⅛	64	64⅛
24⅛	6	200	Am. Sumatra Tobacco	9	9	9	9	..	8⅞	9
86⅞	28	100	Am. Sumatra Tobacco pf.	82	82	82	82	– 1	81	85
144⅞	130⅞	1,700	Am. Tel. & Tel. (9)	141⅛	141⅞	141⅛	141⅛	+ ⅛	141⅛	141⅛
96⅞	85	1,100	Am. Tobacco (7)	95⅛	96	95⅝	96	+ ⅝	96	96⅛
96⅜	84½	2,300	Am. Tob. Class B (7)	95	95⅜	94⅞	95	..	94⅞	95⅛
124	103	300	Am. Typefounders (8)	124	124	124	124	+ ½	123½	124½
68	34⅞	2,500	Am. W. Wks. & El. (1.20)	63⅞	64⅛	63⅛	63⅞	..	63⅞	64
103	90⅞	200	Am. W. W. & El. 1st pf. (7)	99⅞	99⅞	99⅞	99⅞	+ ⅞	100	100⅞
108⅞	95⅛	700	Am. W. W. & El. part. pf. (6)	107⅛	108	107⅛	108	+ ⅛	107⅞	108⅛
64⅞	34⅛	1,800	Am. Woolen	35⅞	36⅛	35⅞	36⅛	+ ⅛	36	36⅛
96⅞	69⅛	500	Am. Woolen pf. (7)	78	78	78	78	..	78	78⅛
48	37⅞	800	Anaconda Copper (3)	38⅛	38⅞	38⅛	38⅛	..	38⅛	38⅞
60⅞	40	100	Ann Arbor pf.	52⅞	52⅞	52⅞	52⅞	..	55	..
96	90⅞	400	Armour & Co., Del. pf. (7)	95⅞	95⅞	95⅞	95⅞	– ⅛	95⅞	96⅛
24	20	4,600	Arm. & Co. of Ill. Cl. A (2)	23⅞	23⅞	22⅞	23⅞	+ ⅜	23⅞	23⅞
44	30	100	Artloom	39⅞	39⅞	39⅞	39⅞	+ ⅛	39⅞	41
15⅞	15	100	Art Metal Constr. (1)	15⅞	15⅞	15⅞	15⅞	+ ⅛	15⅞	16
54½	48⅛	600	Associated Dry Goods (2½)	49⅞	51	49⅞	50⅞	+ 1⅛	50⅞	50⅞
41⅞	32	500	Associated Oil (2)	38⅞	38⅞	38⅞	38⅞	– ⅛	38⅞	39⅛
127⅞	116⅞	500	Atch., Top. & S. F. (7)	117⅞	117⅞	117⅞	117⅞	+ ⅛	117⅞	118
97⅞	92⅞	500	Atch., T. & S. F. pf. (5)	97⅞	97⅞	96⅞	97	+ ⅛	97	97⅞
7⅞	3	900	Atlanta, Birm. & At.	4⅞	4⅞	4⅞	4⅞	+ ⅛	4⅞	4⅞
166	147½	500	Atlantic Coast Line (†8)	159	159⅞	158⅞	158⅞	– ⅞	158	159
54⅞	29	5,300	Atlantic, Gulf & W. I.	54⅞	54⅞	52⅞	53	– ⅞	52⅞	53
50⅞	31	4,200	Atlantic, Gulf & W. I. pf.	50	50⅞	49⅞	50⅞	+ 1⅞	50⅞	50⅞
117⅞	95⅞	100	Atlantic Refining	112⅞	112⅞	112⅞	112⅞	+ ⅛	111⅞	112⅞
117⅞	112⅞	100	Atlantic Refining pf. (7)	117⅞	117⅞	117⅞	117⅞	..	117	117⅞
52⅞	45	200	Atlas Powder (4)	49	49	49	49	+ ⅛	47⅞	49⅞
145	107	5,400	Baldwin Locomotive (7)	111	111⅞	110⅞	111	+ ⅛	110⅞	111
118⅞	109	100	Baldwin Loco. pf. (7)	112	112	112	112	+ ⅛	111⅞	112⅞
84⅞	71	8,200	Baltimore & Ohio (5)	77	77⅞	76⅞	76⅞	– ⅛	76⅞	77
40⅞	35	500	Barnet Leather	35	41	35	41	+ 6	38	42
98	94⅞	100	Barnet Leather pf. (7)	95	95	95	95	+ 2⅞	95	102½
30	21	1,700	Barnsdall, Class A	24⅞	25	24⅞	24⅞	– ⅛	24⅞	25
53⅞	39	200	Bayuk Cigars	41⅞	41⅞	41⅞	41⅞	+ 1	41⅞	43
74⅞	60	300	Beech-Nut Pack. (2.40) x d.	68⅞	68⅞	68⅞	68⅞	+ 1⅞	67⅞	68⅞
52⅞	37	1,800	Bethlehem Steel	38⅞	38⅞	38⅞	38⅞	+ ⅛	38⅞	38⅞
44⅞	33⅞	1,000	Briggs Mfg. (3½)	41	41⅞	41	41	..	40⅞	41
140⅞	120⅞	300	Bklyn. Edison Elec. (8)	134⅞	135⅞	134⅞	134⅞	+ ⅛	134⅞	134⅞
55	35⅞	6,400	Bklyn. Manhat. Transit	52⅞	53	51⅞	51⅞	– 1⅞	51⅞	51⅞
91⅞	76⅞	5,100	Bklyn. Union Gas (4)	88⅞	89⅞	88	88⅞	+ ⅛	88⅞	88⅞
100½	84½	300	Brown Shoe (4)	94½	94½	94½	94½	+ ½	93	94½
48⅞	24	1,000	Brunswick-Balke-C. (3.60)	24⅞	24⅞	24	24	– ½	24	24½
92½	48	30	B., R. & Pitts. odd lot	76	76	76	76	..	76	80
98⅞	88	435	B., R. & Pitts. (6)	95	95	95	95	+ 1	95	97
109½	92½	1,000	Burns Brothers (10)	104	104	101	101	– 3	100½	102
30	17	2,500	Burns Bros. Class B (2)	27½	27½	24	24	– 3⅜	24	25
82½	65	100	Burroughs Add. Mach. (3)	79	79	79	79	– ½	78	79½
19¼	14½	1,000	Bush Terminal	17¼	17¼	17	17¼	– ¼	17¼	17¾
89½	80	1,400	Bush Term. deb. (7)	87½	87½	87½	87½	..	87¼	88
101	96¾	100	Bush Term. Bldgs. pf. (7)	98½	98½	98½	98½	– ½	98½	99
8⅝	4½	400	Butte Copper & Zinc (50c)	5⅜	5⅜	5¼	5¼	..	5⅛	5½
24½	8½	2,200	Butte & Superior (1)	12	12½	12	12½	+ ½	12⅜	12⅝
28⅝	17	100	Butterick Co.	18½	18½	18½	18½	+ ½	18	19½
2⅞	1	900	Caddo Cent. Oil & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	1
32½	22½	9,600	California Petroleum (1½)	28½	29⅝	29	29	+ ½	28⅞	29
4¾	1½	600	Callahan Zinc & Lead	2⅝	2⅝	2½	2⅝	..	2½	2⅝
58	45	200	Calumet & Arizona (†2½)	48⅝	48½	48½	48½	+ ½	48½	49
15⅞	12½	400	Calumet & Hecla (50c)	13½	13½	13½	13½	+ ½	13½	13¾
152½	136⅛	400	Canadian Pacific (10)	140⅞	140⅞	140½	140¾	+ ½	140⅝	141
80¼	60	100	Case (J. I.) Th. Mach. pf.	75	75	75	75	– 2	75	77½
66	43½	100	Central Leather Co. pf.	58¾	58¾	58¾	58¾	+ ¾	58⅛	60
321	265	100	Cent. R. R. of N. J. (†12)	292	292	292	292	+ 2	290	292
47¼	31¼	200	Century Ribbon Mills (2)	36⅞	36½	36½	36½	– ½	35	36½
55¾	48½	400	Cerro de Pasco Copper (4)	52	52	51½	51½	– ½	51½	52
51½	40½	1,000	Certain-Teed Products (4)	47½	47½	46½	47½	– ½	47	47½
98	89½	200	Certain-Teed Pr. 1st pf. (7)	98	98	98	98	+ 1	98	98½
90	80½	100	Certain-Teed Pr. 2d pf. (7)	89½	89½	89½	89½	+ 3½	87	90
39⅞	28½	900	Chandler Motor (3)	36	36	35¾	35¾	+ ½	35½	36
96½	89½	1,100	Chesapeake & Ohio (4)	94	94½	93½	93⅞	– ½	93½	93⅞
111¼	105½	100	Ches. & Ohio pf. (6½)	108	108	108	108	..	108	108½
10¼	3¼	200	Chicago & Alton	4½	4½	4½	4½	..	4½	5
19¼	5½	700	Chicago & Alton pf.	8½	8½	7¾	7¾	– ¾	7½	8
15	9	1,100	Chicago Great Western	11½	11½	11½	11½	..	11½	11¾
32½	19½	1,800	Chicago Great West. pf.	25¼	25½	25	25½	– ¼	24¾	25½
16¾	7¾	3,000	Chicago, Mil. & St. Paul	8½	9	8¾	8⅞	– ⅜	8⅞	9
26¼	13½	7,000	Chi., Mil. & St. Paul pf.	16	16⅜	15½	15½	– ½	15½	16
75¾	47½	18,400	Chicago & Northwest. (4)	62½	64⅜	62½	63	+ 1	62¾	63¼
117	101½	200	Chi. & Northwest pf. (7)	109	109¾	109	109¾	+ 1	108½	110
96¾	80¾	200	Chicago Pneu. Tool (5)	90	90	90	90	– ½	90	91
54½	40¾	500	Chicago, R. I. & Pacific	43½	43½	43	43	– ¼	42¾	43¼
99½	92	100	Chi., R. I. & Pac. pf. (7)	93¼	93½	93¼	93½	+ ¼	92¾	93½
89½	82	400	Chi., R. I. & Pac. pf. (6)	83½	83½	83	83	– ½	83	84
108	73½	100	Chi., St.P., M. & Om. pf. (5)	92	92	92	92	+ 1½	92	94
55	46	200	Chicago Yellow Cab (4)	47¼	47¼	47¼	47¼	+ 1½	46	47¼
58½	49⅞	1,800	Childs Company (†2.40)	56¾	57	56⅞	57	+ ⅛	56¾	57
37½	30½	3,200	Chile Copper (2½)	33¾	34	33⅝	33¾	+ ¼	33¾	34
28½	19	100	Chino Copper	20⅝	20⅝	20⅝	20⅝	– ½	20	21
108	105½	100	Cluett, Peabody pf. (7)	106½	106½	106½	106½	+ 2	102	107½
122½	80	500	Coca-Cola (7)	116	116½	116	116	..	115½	116
48¼	32½	1,900	Colorado Fuel & Iron	41	41	40	40	– 1	40	40½
65¾	44½	100	Colorado & Southern	59	59	59	59	– 1	59	62
66	60	100	Colorado & So. 1st pf. (4)	63	63	63	63	+ 1	62	64
69⅛	48½	4,700	Colum. Gas & Elec. (2.60)	64¼	65½	64	64½	+ ½	64½	64⅝
109⅞	104½	200	Colum. G. & Elec. pf. (7)	109	109	109	109	..	108½	109½
51½	45½	400	Columbian Carbon (4)	49	49	48¾	48¾	– ½	48½	49
105	80	400	Commercial Solvents A (4)	88	88	88	88	+ 3	90	92
189	76	100	Commercial Solvents B	91	91	91	91	+ 5½	90	92
43½	25	500	Congoleum-Nairn (3)	25½	25½	25½	25½	..	25¼	25½
44½	26½	700	Consolidated Cigar	38½	39	38½	39	– ½	38½	39
86½	79½	700	Consolidated Cigar pf. (7)	83½	84½	83½	84½	+ ½	82	85
9½	3½	300	Consolidated Distributors	4	4	4	4	..	3½	4
89¼	74½	3,800	Consolidated Gas (5)	87½	87⅞	87	87	+ ⅛	87	87⅛
5½	2	700	Consolidated Textile	2⅝	3	2⅝	3	+ ¼	2⅞	3
70⅞	60½	1,100	Continental Can (4)	64½	65⅞	64½	65	+ ¼	64½	65
11⅝	8½	2,400	Continental Motors (80c)	10½	10⅝	10½	10½	+ ½	10	10⅝
41⅞	32½	1,100	Corn Products Refin. (2)	34½	34⅞	34½	34¾	+ ½	34¾	34⅞
79⅜	64½	500	Crucible Steel (4)	66¼	66½	66½	66½	+ ½	66½	67
62½	47½	800	Cuba Cane Sugar pf.	53	53	52½	52½	– ½	52	52½
33½	27	700	Cuban Amer. Sugar (3)	28½	28½	28½	28½	– ½	28½	29
6⅝	4	700	Cuban Dominican Sugar	4¼	4½	4¼	4½	+ ½	4	4½
59	50	200	Cuyamel Fruit (4)	54½	54½	54½	54½	+ ½	54½	54½
104½	95½	2,200	Cudahy Packing (7)	102½	103½	102½	102½	+ ½	102½	103
7½	1	2,300	Daniel Boone Woolen Mills	1½	1½	1	1½	..	1	1½
49½	27½	800	Davison Chemical	35	35	34	34	– 1½	33½	34
155	133½	100	Delaware & Hudson (9)	146	146	146	146	+ ½	145	147
147½	125	900	Del., Lack. & West. (†7)	140½	141½	140½	141½	+ ½	140	142
60	36½	100	Denver & R. G. West. pf.	37½	37½	37½	37½	+ ½	37	40
125½	110	900	Detroit Edison Co. (8)	122½	123½	122½	123½	+ 1	123	123½
72	60	100	Det. & Mackinac pf.	60	60	60	60	..	60	..
26	21½	3,500	Dodge Brothers Class A	23½	24	23½	24	..	23½	24
83½	79½	1,600	Dodge Brothers pf. (7)	82½	82½	82½	82½	..	82½	82½
16½	12½	100	Dome Mines (2)	14½	14½	14½	14½	..	14½	14½
182½	134½	700	Du Pont de Nemours (10)	178½	178½	177½	177½	– ½	177½	178
100½	94	100	Du Pont de Nem. deb. (6)	100½	100½	100½	100½	– ½	100½	101½
118	104½	100	Eastman Kodak (†8)	107½	107½	107½	107½	– ½	107	108
20½	10½	200	Eaton Axle & Spring (2)	17½	17½	17½	17½	+ ½	17½	17½
37½	17½	12,900	Elec. Power & Light ctfs.	34½	35	34½	34½	– ½	34½	34½
94	90	600	Elec. P. & L. pf. ctfs. (7)	92	92	92	92	– ½	91½	92
110	100	600	E. P. & L. pf. cfs. 40% pd. (7)	109	109½	109	109	..	108½	109
110½	100½	100	E. P. & L. pf. cfs. f. p. (7)	109½	109½	109½	109½	+ ½	108½	110
70½	60½	600	Elec. Stor. Battery (4)	63½	63½	63½	63½	+ ½	63½	63½
34	26½	300	Erie	27½	27½	27½	27½	..	27½	27½
46½	35	200	Erie 1st pf.	35½	35½	35½	35½	+ ½	35½	36
19½	15½	300	Exchange Buffet (1½)	16½	16½	16½	16½	+ 1½	16	16½
40½	32½	100	Fairbanks Morse (2.60)	38½	38½	38½	38½	+ ½	38½	39
108½	90½	1,700	Famous Players-Lasky (8)	103½	103½	102½	103½	..	103½	103½
117½	103½	200	Fam. Play.-Lasky pf. (8)	115	115	115	115	+ ½	114½	115
36	30	3,300	Fed. Light & Trac. (*1.40)	34	34½	33½	33½	+ ½	33½	33½
86½	85½	200	Fed. Light & Trac. pf. (6)	86½	86½	86½	86½	+ ½	86	86½
75	60½	1,600	Fisher Body (5)	69½	70½	69½	70½	+ ½	70½	70½
20	10½	4,600	Fisk Rubber	18	18½	18	18	..	18	18½
105½	75½	100	Fisk Rubber 1st pf. (4)	102	102	102	102	+ 1½	101	101½
87	75	1,100	Fleischmann Co. (4)	84	85	84	85	+ 1	84	85
118½	89½	1,900	Foundation Co. (8)	118½	118½	117	118½	..	118½	118½
105½	101½	200	Franklin Simon pf. (7)	105	105½	105	105½	+ 1½	104½	105½
18½	8	4,300	Freeport-Texas	17½	18	17½	17½	..	17½	17½
16½	4½	300	Gardner Motor	10	10½	10	10	..	9½	10½
148½	121	200	General Baking (6)	142½	142½	142	142	– 1	140½	143
101½	84½	400	General Cigar (8)	87½	87½	87½	87½	+ ½	87	88
320	227½	1,600	General Electric (8)	284	285½	282½	282½	+ 1½	282	285½
11½	11	1,300	Gen. Elec. Special (60c)	11½	11½	11½	11½	..	11½	11½
81	64½	37,200	General Motors (6)	80½	81	80½	81	+ ½	80½	81
113½	102	800	General Motors pf. (7)	113½	113½	112½	113	+ ½	112½	113½
59	52	20,100	General Petroleum (2)	58	58½	58	58½	+ ½	58½	58½
175½	144½	400	Gen. Ry. Signal (6)	171	172½	170	170	..	168	171
93½	92	100	Gen. Ry. Signal pf. (6)	92	92	92	92	..	92	92½
58½	43	800	Gen. Refractories (3)	48½	48½	47	47	– 1	46½	47½
62	47	300	Gimbel Brothers	56	56	56	56	+ ½	56	57
105½	102½	100	Gimbel Brothers pf. (7)	103	103	103	103	..	103	106
40½	22½	200	Ginter Company (1½)	37½	37½	37½	37½	+ 1½	37	38
23½	12½	800	Glidden Co.	19½	20½	19½	20½	+ ½	20	20½
55½	36½	700	Goodrich (B. F.) Co.	52	52½	52	52½	+ ½	51½	52½
103½	86½	3,600	Goodyear T. & R. pf. (7)	101½	103½	101½	103½	+ 1½	103½	103½
71½	60	7,200	Great Northern pf. (5)	71½	71½	70½	70½	+ ½	70½	70½
40½	27½	200	G. N. cfs. for Ore Prop. (1)	27½	27½	27½	27½	..	27½	27½
113½	91	900	Gt. Western Sugar (8)	108½	109	108	108	– ½	108	108½
118½	107	800	Gt. Western Sugar pf. (7)	115½	115½	114½	114½	– ½	114½	115½
34	23	800	Gulf, Mobile & Northern	27½	27½	27½	27½	..	27½	29
94½	67½	1,400	Gulf States Steel (5)	79½	79½	79½	79½	– ½	79	80
180	112	3,700	Hav. El. R., L. & P. (6)	173½	178	173½	175½	+ 2½	176	177
180	112	600	Hav. E. R., L. & P. sell. 15 d.	173½	175½	173½	175½	..	..	..
90	51	100	Hanna (M. A.) 1st pf. (7)	53	53	53	53	..	51	54
37½	25½	2,500	Hartman Corp. (2½)	27½	29	27½	28½	+ 1½	28½	28½
43½	30	100	Hayes Wheel (3)	37	37	37	37	..	36½	37½
77½	66	100	Helme (G. W.) (3)	68	68	68	68	..	67½	68
50	43	200	Homestake Mining (†††)	44	44	43½	43½	– ½	43½	44
38½	34½	2,900	Household Prod. (3)	38	38	37½	37½	– ½	37½	37½
80	59	1,500	Houston Oil	75	76½	74½	74½	– ½	74½	75
33	21½	5,000	Hudson & Manhattan (2½)	32½	33	32½	32½	+ ½	32½	32½
71½	64½	100	Hudson & Manh. pf. (5)	71½	71½	71½	71½	+ ½	71	71½
69½	33½	2,300	Hudson Motor Car (3)	63½	64	63½	63½	– ½	63½	63½
20½	14½	5,400	Hupp Motor Car (1)	19½	19½	18½	19	– ½	18½	19
119½	111	100	Illinois Central (7)	113½	113½	113½	113½	+ ½	112½	113½
41½	13½	6,700	Independent O. & G. (1)	38½	38½	37½	38	+ ½	37½	38
20	13	100	Indian Motorcycle	17½	17½	17½	17½	– ½	17½	18½
90	82	100	Indian Motorcycle pf. (7)	87	87	87	87	– ½	85½	..
10½	5½	300	Indian Refining	8½	8½	8½	8½	– ½	8½	9
50	38½	200	Inland Steel (2½)	40	40	40	40	..	39½	40½
32½	22½	300	Inspiration Copper (50c)	26½	26½	26½	26½	+ ½	26	26½
40½	13½	300	Interboro Rapid Transit	27½	27½	26½	26½	– 1	26½	26½
18½	7½	1,400	Intl. Agricultural	12½	12½	11½	11½	– ½	11½	12½
126½	110	200	Intl. Business Mach. (8)	122½	122½	121½	121½	– 1½	121½	123
66½	52	200	Intl. Cement (4)	62½	62½	62½	62½	– ½	62½	63
45½	31½	5,900	Intl. Combus. Eng. (2)	42½	43½	42½	43	+ ½	43	43½
114½	96½	800	Intl. Harvester (5) x d.	107	107	107	107	– ½	106	107
14½	7½	3,100	Intl. Mer. Marine	7½	7½	7½	7½	+ ½	7½	7½
42½	29½	11,400	Intl. Mer. Marine pf.	30½	31½	29½	31½	+ 1½	31½	31½
31½	24½	7,600	Intl. Nickel	29½	30½	29½	29½	..	29½	29½
99¼	94	100	Intl. Nickel pf. (6)	99¼	99¼	99¼	99¼	..	98½	100
74½	48½	6,400	Intl. Paper	66½	67½	66½	67	+ ½	66½	67
82½	71	200	Intl. Paper pf. (6)	78½	78½	78½	78½	+ ½	78½	79
90½	88½	100	Intl. Paper pf. (7)	89½	89½	89½	89½	..	89	90
150	108	200	Intl. Shoe (6)	147½	147½	147½	147½	– 2½	148½	149
119½	97½	2,500	Intl. Tel. & Tel. (6)	118	118½	117½	117½	– ½	117½	118
21½	14	400	Jones Bros. Tea	15	15	15	15	+ ½	15	15½
58½	38½	300	Jordan Motor Car (3)	41½	41½	41½	41½	– ½	41½	42½
105	99	500	Kan. City P. & L. 1st pf. (7)	105	105	105	105	+ ½	104½	110
40½	29½	400	Kansas City Southern	31½	32	31½	32	+ ½	31½	32
100½	83	100	Kay. (J.) & Co. 1st pf. (8) x d.	95	95	95	95	..	93	95
19½	12½	400	Kelly-Springf. Tire	18	18½	18	18	– ½	17½	18
57½	46½	3,700	Kennecott Copper (5)	50½	50½	50	50½	– ½	50	50½
3½	1½	600	Keystone Tire & Rubber	2½	2½	2½	2½	..	2½	2½
87½	72	100	Kinney (G. R.) Co. (4)	80	80	80	80	..	78	82
15	11½	4,500	Lee Rubber & Tire	14	14½	13½	14½	+ ½	14½	14½
83½	69	10,400	Lehigh Valley (3½)	79½	81	79½	81	+ 2½	80½	81
70½	55½	500	Liggett & Myers Cl. B (†4)	61½	61½	61½	61½	+ ½	61½	61½
31½	22	1,900	Loew's Incorporated (2)	29½	29½	28½	29½	+ ½	29	29½
9½	6	400	Loft, Incorporated	7½	7½	7½	7½	..	7½	7½
97½	77	100	Loose-Wiles Biscuit	92	92	92	92	+ 1	90½	93
36½	30½	1,000	Lorillard (P.) Co. (3)	34½	35	34½	34½	– ½	34½	34½
22½	14½	2,700	Louisiana Oil Refining	15½	15½	15½	15½	– ½	15½	15½
117½	106	200	Louisville & Nashville (6)	111	111	111	111	+ ½	110½	111½
38	31½	400	Ludlum Steel (2)	34½	34½	33½	34	..	33½	34
18½	16	100	McIntyre Porcu. Mines (1)	17½	17½	17½	17½	– ½	17½	18
185½	117	4,700	Mack Trucks (6)	177½	179	177½	177½	+ ½	177½	178
129½	114	600	Mackay Cos. (7)	129	129½	128½	128½	– ½	128	129
69	66	200	Mackay Cos. pf. (4)	68½	68½	68½	68½	– ½	67½	69
37½	21½	1,600	Mallinson & Co.	25	25½	25	25	– ½	24½	25
59½	46	200	Manati Sugar (5)	51	51	51	51	– ½	50	53
100	64	100	Manhattan Elev. guartd.	75	75	75	75	..	68	75
30½	20½	100	Manhattan Shirt (1½)	26½	26½	26½	26½	– ½	26	26½
35½	25½	100	Maracaibo Oil Exploration	27½	27½	27½	27½	– ½	27	27½
10½	7½	100	Market St. Ry.	9½	9½	9½	9½	+ ½	8	9½
56	48½	800	Market St. Ry. prior pf.	51½	53½	51½	53½	+ ½	53	53½
46½	32½	18,000	Marland Oil (75c)	43½	44½	43½	44½	+ ½	44½	44½
21	10½	1,400	Marlin-Rockwell (1)	20½	21½	20½	21½	+ ½	21½	21½
37½	25½	200	Martin-Parry (4)	29	29	29	29	..	29	29½
84½	51	100	Mathieson Alkali	80	80	80	80	+ 1½	80	82
119½	107½	500	Maxwell Mot., Cl. A ctfs.	115	115	115	115	+ 1½	114	115
126	77½	8,800	Maxwell Mot., Cl. B ctfs.	118	119½	117½	117½	+ ½	117½	117½
22½	18	300	Metro-Gold. P. pf. (1.80)	20	20	20	20	..	20½	20½
22½	11½	100	Mexican Seaboard	15½	15½	15½	15½	+ ½	15	15½
24½	8	200	Miami Copper (1)	8½	8½	8½	8½	..	8½	8½
36½	26½	4,900	Mid-Continent Petroleum	33	33½	33	33	– ½	32½	33
94	83	100	Mid-Continent Pet. pf. (7)	93	93	93	93	– 1	92½	93½
3½	½	3,800	Middle States Oil	2	2	1½	1½	– ½	1½	2
56½	30½	100	Minn., St. P. & S. S. M.	39	39	39	39	– ½	38	40
40½	28½	1,700	Missouri, Kansas & Texas	31½	32	31½	31½	+ ½	31½	32
87½	74½	200	Missouri, K. & T. pf. (5)	81½	81½	81½	81½	+ ½	81	82
41	30½	2,100	Missouri Pacific	32½	33	32½	32½	+ ½	32	32½
83½	71	1,200	Missouri Pacific pf.	76½	77½	76	76	– ½	76	77½
87½	64	4,000	Montana Power (4)	83	83	82	82	+ ½	82	82½
55½	41	5,900	Montgomery Ward	52	53½	52½	52½	+ ½	52½	52½
34½	22½	1,000	Moon Motors (3)	32½	32½	31½	31½	– ½	31½	32
9½	6	4,500	Mother Lode Coalition (½)	7	7½	7	7	+ ½	6½	7
26½	18	2,700	Motor Wheel (1.60)	25½	25½	24½	25	– ½	24½	25
75	65	2,200	National Biscuit (3)	69½	70½	69½	70½	+ 1½	70	70½
58½	42	600	National Dairy Prod. (3)	56½	56½	55½	55½	– ½	55½	56
102	96	100	Natl. Dept. St. 1st pf. (7)	98½	98½	98½	98½	– ½	98½	99
37½	30	1,900	Natl. Distillers Products	34½	34½	34	34	– ½	33½	34
69½	52½	100	Natl. Distillers Prod. pf.	66	66½	66	66½	+ ½	66	66½
36½	25	200	Natl. Enam. & Stamping	31	31½	31	31½	+ ½	31½	31½
166½	136½	100	National Lead (8)	147½	147½	147½	147½	+ ½	145	148
71	61½	100	National Supply (3)	62½	62½	62½	62½	+ ½	62	63
16½	11½	300	Nevada Consol. Copper	12½	12½	12½	12½	+ ½	12½	12½
84½	52	100	N. N. & H. Ry., G. & E. (5)	84½	84½	84½	84½	+ 4½	81	85
56½	42½	200	N. Y. Air Brake (4)	43½	43½	43½	43½	– ½	43½	45
47½	31½	900	N. Y. Canners (2)	43½	44½	43½	43½	– ½	43½	44½
124½	113½	3,800	N. Y. Central (7)	116½	116½	116	116½	+ ½	116½	116½
31½	18	100	N. Y. Dock	26½	26½	26½	26½	+ ½	26½	27
36½	28	500	N. Y., N. H. & H.	32½	32½	31½	31½	– ½	31½	31½
27½	20½	400	N. Y., Ont. & Wn. (1)	23½	23½	22½	22½	– ½	22½	23
294	278	16	N. Y. Rys. part. tr. ctfs.	283	283	283	283	..	283	288
12	9½	200	N. Y. Rys. pf. ctfs.	11	11	11	11	– ½	10½	11
102	97	100	N. Y. Steam 1st pf. (7)	102	102	102	102	+ 1	102	102½
69	45½	100	Niagara Falls Power (2)	68	68	68	68	+ 1½	67½	70
37½	21½	700	Norfolk Southern	33½	34½	33½	34½	+ 1½	33½	34½
134½	123½	2,300	Norfolk & Western (7)	128½	128½	128	128	– ½	128	128½
50½	41½	2,400	North American (3.40)	49½	49½	48	48½	– ½	48½	48½
50½	46½	100	North American pf. (3)	49½	49½	49½	49½	+ ½	49½	49½
71½	58½	6,500	Northern Pacific (5)	67½	68	67½	67½	+ ½	67½	67½
46½	46	300	Oppenheim, Collins & Co.	46½	46½	46½	46½	– ½	46½	47
29½	25½	500	Orpheum Circuit (1.60)	27	27	27	27	..	26½	27½
14½	8	2,000	Otis Steel	13½	13½	13½	13½	– 1½	13½	13½
74½	50½	200	Otis Steel pf.	73	73	73	73	– ½	71½	73
51½	42½	300	Owens Bottle (3)	47½	47½	47½	47½	+ ½	47	48
65½	52½	1,800	Pacific Oil (3)	58½	58½	57½	57½	– ½	57½	57½
30½	15	4,800	Packard Motor Car (1.70)	29½	29½	29	29½	+ ½	29½	29½
28½	17½	2,400	Paige-Det. Mot. Car (1.20)	21½	22½	21½	22½	+ 1	22½	22½
83½	64	12,100	Pan-Am. Pet. & Tr. (6)	79½	79½	78½	79	..	79	79½
84½	63½	14,000	Pan-Am. P. & T. Cl. B (6)	78½	79½	78½	78½	+ ½	79	79½
35½	26½	200	Park & Tilford	30	30	30	30	..	30	30½
25	21½	100	Penick & Ford	22½	22½	22½	22½	– 1½	21½	22½
48½	42½	6,000	Pennsylvania Railroad (3)	47½	47½	46½	46½	– ½	46½	47
3	1½	3,200	Penn. Seaboard Steel	1½	1½	1½	1½	+ ½	1½	1½
84	78½	200	Pere Marquette pr. pf. (5)	80	80	80	80	..	78½	80½
75½	68½	200	Pere Marquette pf. (5)	70	70	70	70	– ½	70	71
60½	51½	2,600	Philadelphia Co. (4)	59½	59½	58½	58½	– ½	58½	59
52½	37½	3,400	P. & R. Coal & Iron	39	40½	39	40	+ 1	39½	40½
17½	12½	800	Philip Morris & Co.	17	17	16½	17	..	16½	17
47½	36½	8,400	Phillips Petroleum (2)	44½	45½	44½	45	+ ½	44½	45
30	27½	100	Phoenix Hosiery	25½	25½	25½	25½	..	25	27
34½	10½	59,100	Pierce Arrow	31½	33½	30½	32½	+ 2	32½	32½
85	48	5,900	Pierce Arrow pf.	78½	81½	78½	80½	+ 2½	80½	81
170	85	400	Pierce Arrow pr. pf. (8)	160	165	160	165	+ 10½	160	170
3½	1½	1,400	Pierce Oil	2½	2½	2½	2½	– ½	2	2½
5	1½	1,600	Pierce Petroleum	2½	2½	2	2	– ½	2	2½
54½	37½	200	Pittsburgh Coal	47½	47½	47½	47½	– ½	47	47½
140½	139½	10	P., Ft. W. & C. pf. (7) o. l.	141½	141½	141½	141½	..	141½	..
63½	30	100	Pittsburgh Term. Coal	37½	37½	37½	37½	..	37	39
88	80	100	Pitts. Term. Coal pf. (6)	81	81	81	81	+ 1	80	81
17½	15½	8,800	Pitts. Utilities pf. (1.20)	16½	17½	16½	16½	+ ½	16½	16½
16½	12½	4,700	Pitts. Util. pf. ctfs. (†1.20)	14½	15½	14½	15½	+ ½	15½	15½
73½	60	100	Pitts. & West Virginia	70½	70½	70½	70½	+ ½	70	71
118½	93½	100	Postum Cereal (4)	115½	116	115½	116	+ ½	115½	116½
69	45	500	Pressed Steel Car	45½	45½	45½	45½	– ½	44½	45½
92½	77	500	Pressed Steel Car pf. (7)	77	77	77	77	– 2	77	79
32½	22	200	Producers & Refiners	25½	26	25½	26	+ ½	24½	26
47½	41½	100	Prod. & Ref. pf. (3½)	44	44	44	44	..	44	44½
71	62½	800	Public Service, N. J. (5)	65½	65½	65½	65½	+ ½	65½	65½
57½	38½	500	Punta Alegre Sugar (5)	40½	40½	39½	39½	– ½	39½	40
34	29	1,900	Pure Oil (1½)	29½	30	29½	30	+ ½	29½	30
107½	103	100	Pure Oil pf. (8)	107	107	107	107	+ 1	106	108
77½	40½	8,600	Radio Corp. of Am.	53½	54½	52½	53½	+ 1½	53	53½
54	48½	800	Radio Corp. of Am. pf. (3½)	50½	50½	50½	50½	..	50½	50½
17½	11½	2,500	Ray Consol. Copper	12½	12½	12½	12½	..	12½	12½
91½	69½	2,100	Reading (4)	85½	86½	85	85½	+ ½	85	85½
76½	46½	1,800	Remington Typewriter	74½	75½	74½	74½	+ ½	74½	75
23½	12½	1,000	Replogle Steel	13½	13½	13½	13½	..	13½	14
18	9½	1,900	Reynolds Spring (1)	10½	10½	10½	10½	– ½	10½	10½
92	72½	3,700	Reynolds Tobacco B (3)	76½	77	76½	77	+ ½	76½	77
122	119½	100	Reynolds Tobacco pf. (7)	120½	120½	120½	120½	+ ½	119½	121
25½	10	3,600	Robert Reis & Co.	25	25½	25	25	..	24½	25½
97½	85	100	Rossia Ins. Co. of Am. (6)	85	85	85	85	– ½	85½	86
52½	45½	800	Roy. D. N. Y. Sh. (4.48½)	52½	52½	51½	51½	– ½	51½	52
52½	36½	200	St. Joseph Lead (3)	37½	37½	37½	37½	– ½	37½	37½
85½	57½	1,100	St. Louis-San Fran. (5)	80	80½	80	80½	+ ½	80	80½
85½	76	200	St. Louis-San Fran. pf. (6)	84½	84½	84½	84½	..	84	85
65½	45½	100	St. Louis Southwestern	45	45	45	45	..	44½	45
102	70½	100	St. Louis Southwest. pf. (5)	70½	70½	70½	70½	– ½	70	71½
64½	52	100	Savage Arms	55½	55½	55½	55½	– ½	55	55½
116½	108	800	Schulte Ret. Stores (†8)	110	110½	110	110½	+ ½	109½	110½
35½	20½	500	Seaboard Air Line	30½	30½	30	30	– ½	30	30½
48	35	1,300	Seaboard Air Line pf.	40½	40½	40	40	– 1	40	41
16½	13½	5,100	Seagrave (1.20)	16	16	15½	15½	– ½	15½	15½
174½	147½	900	Sears, Roebuck & Co. (6)	169	170½	169	170½	+ 2½	169	170½
7½	5½	100	Shattuck-Arizona	6	6	6	6	..	6	6½
71	40½	700	Shattuck (Frank G.) (2)	65	65	64½	64½	+ ½	64½	65
45½	39½	100	Shell Trans. & Trad. (2.06)	41½	41½	41½	41½	– ½	41½	43
28½	22½	7,500	Shell Union Oil (1.40)	24½	24½	24	24	..	24	24½
28½	19½	300	Simms Petroleum (1)	24½	24½	24½	24½	..	24½	24½
44½	31½	1,900	Simmons Company (2)	44½	44½	43½	44½	+ ½	44½	44½
24½	17	6,400	Sinclair Consol. Oil	22½	22½	22½	22½	– ½	22½	22½
94½	78½	200	Sinclair Consol. Oil pf. (8)	93	93	93	93	– 1	93	94
30½	21½	2,400	Skelly Oil	27½	28	27½	28	..	28	28½
97	80½	100	Sloss-Sheff. S. & I. Co. (6)	83½	83½	83½	83½	– ½	83	84½
108½	97½	4,900	Southern Pacific (6)	99½	99½	98½	98½	– ½	98½	99
75½	62	900	South Porto Rico Sug. (8)	70	72½	70	72½	+ ½	72	73½
97½	77½	3,400	Southern Railway (5)	95½	95½	95½	95½	+ ½	95½	95½
92½	88	700	Southern Rwy. pf. (5) x d	85½	86	85½	86	+ ½	85	86½
92	90	100	Spear & Co. pf. (7)	90	90	90	90	..	89	90½
23½	15½	400	Spicer Mfg.	19½	20	19½	19½	– ½	19½	20
54½	40½	1,300	Standard Gas & Elec. (3)	52½	52½	52	52	..	52	52½
80½	62	700	Standard Milling (5)	77	77½	77	77½	+ ½	77	77½
86½	81	100	Standard Milling pf. (6)	85½	85½	85½	85½	+ ½	85½	86
67½	56½	2,500	Standard Oil of Cal. (2)	59½	59½	59½	59½	+ ½	59½	59½
47½	38½	9,100	Standard Oil of N. J. (1)	44½	45½	44½	44½	+ ½	44½	44½
119	116½	2,400	Stand. Oil of N. J. pf. (7)	116½	117	116½	117	+ ½	116½	117
16	10	4,100	Standard Plate Glass	10½	12	10½	12	+ 2	11½	12
66½	62½	100	Sterling Products (4)	64½	64½	64½	64½	+ ½	64	64½
77½	65	1,100	Stewart-War. Speed. (5)	67½	67½	66½	66½	– ½	66½	67
49	41½	11,900	Studebaker Co. (4)	46½	47	46	46½	+ ½	46½	46½
12	6½	300	Submarine Boat	8½	8½	8½	8½	..	8½	8½
6½	4	400	Superior Oil	4½	4½	4½	4½	..	4½	4½
19	10½	100	Symington	15½	15½	15½	15½	– ½	15½	16
22½	20½	100	Symington, Class A (2)	21½	21½	21½	21½	..	21½	21½
15	11½	100	Telautograph Corp. (25c)	12½	12½	12½	12½	..	12½	12½
11½	7½	2,200	Tenn. Copper & Chem.	11	11	10½	10½	– ½	10½	10½
54½	42½	3,200	Texas Co. (3)	51½	51½	51	51½	– ½	51	51½
114	97½	37,900	Texas Gulf Sulphur (†7½)	110½	114	110½	113½	+ 3	113½	113½
58½	43½	400	Texas & Pacific	48	48½	47½	47½	– ½	47½	47½
23½	11½	3,300	Texas & Pacific Coal & Oil	15½	16½	15½	15½	– ½	15½	16
152	122	100	Tide Water Oil (4)	141	141	141	141	– 1½	141	144
43½	37½	900	Timken Roller Bear. (†4)	41	41½	40½	40½	– ½	40½	41
83½	70	20,400	Tobacco Products (6)	82½	83½	82½	82½	+ ½	82½	83
102½	98½	100	Tobacco Prod., Cl. A (7)	102	102	102	102	+ ½	..	..
5½	3½	1,500	Transcontinental Oil	4½	4½	4½	4½	– ½	4½	4½
45	38½	200	Underwood Typewriter (3)	43	43	43	43	+ ½	42½	43½
60½	36	100	Union Bag & Paper	47	47	47	47	+ ½	47	48
1.00	.21	400	Union Oil	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]
43½	36½	900	Union Oil of Cal. (1.50)	38½	38½	38½	38½	– ½	38½	38½
153½	133½	1,300	Union Pacific (10)	138	138½	138	138	+ ½	137½	137½
117½	113½	100	Union Tank Car pf. (7)	115½	115½	115½	115½	– ½	115	117
91½	60½	20,600	United Cigar Stores (*3½)	89½	91½	89	90½	+ 1½	90½	90½
127½	110½	300	United Drug (6)	123	123	122½	122½	– ½	122½	123
56	52	200	United Drug 1st pf. (3½)	54½	54½	54½	54½	..	54½	54½
231	204½	100	United Fruit (10)	215	215	215	215	– ½	214	216
33½	18½	800	United Railway Invest.	31½	31½	30	30	– 1	29	30
83½	48½	2,600	United Railway Invest. pf.	82	83½	80	80	– 1	78½	79½
250	131½	300	U. S. C. I. Pipe & Fdy.	157½	157½	157½	157½	+ 1½	157½	158
39½	30½	200	U. S. Distributing	33	33½	33	33½	..	33	33½
36½	28	200	U. S. Hoffman Mach. (2)	35	35	34½	34½	– ½	34½	34½
94½	76	700	U. S. Industrial Alcohol	85½	86½	85½	86	+ ½	86	86½
147½	114½	1,000	U. S. Realty Imp. (8)	129½	130	129½	130	+ 1½	128	130
48½	33½	2,800	U. S. Rubber	46½	46½	46½	46½	+ ½	46½	46½
102½	92½	300	U. S. Rubber 1st pf. (8)	102½	102½	102½	102½	+ ½	102½	102½
39	30	300	U. S. Smelt., Ref. & M. (3)	36	36	35½	35½	+ ½	35	36
46½	44	100	U. S. Sm., Ref. & M. pf. (3½)	45	45	45	45	+ ½	45	46
120½	112½	11,800	U. S. Steel (†7)	115½	115½	114½	114½	– ½	114½	114½
126½	122½	100	U. S. Steel pf. (7)	124	124	124	124	..	123½	124
50½	26½	6,900	Universal Pipe & Radiator	33½	35½	33½	35	+ 1½	35	35½
92	82	100	Utah Copper (4)	88½	88½	88½	88½	+ ½	[illegible]	90½
31½	25½	100	Vanadium Corporation	28	28	28	28	..	28	29
2½	1½	100	Va.-Carolina Chem. ctfs.	2	2	2	2	..	1½	2½
20½	8½	1,100	Va.-Carolina Chem. pf.	14½	14½	13½	14½	+ ½	13½	14½
16	7½	3,300	V. Vivaudou	15½	16	15½	15½	+ ½	15½	16
29½	19½	4,800	Wabash	25	25½	25	25½	+ ½	25½	25
68½	55½	2,100	Wabash pf. A (5)	65½	67	65½	66½	+ ½	66	66½
19½	15½	300	Waldorf System (1½)	16½	16½	16½	16½	– ½	16½	16½
86½	37½	5,200	Ward Baking Class B	62	63	61½	61½	+ ½	62½	62½
106½	94½	100	Ward Baking pf. (7)	106½	106½	106½	106½	+ 1	105½	106½
46½	43	200	Warren Bros. Co. (4)	43½	44	43½	44	+ 1	43	44
57½	51	200	Weber & Heilbronner (4)	56	56	56	56	+ 1	55	56
14	3½	100	Wells Fargo	3½	3½	3½	3½	– ½	3	5
145	105	100	West Penn Co. (4)	126	126	126	126	– 2	126	128
99	94	100	West Penn Co. pf. (7)	98½	98½	98½	98½	+ ½	97	98½
117½	113½	100	Western Electric pf. (7)	117½	117½	117½	117½	+ ½	115½	117
17½	11	600	Western Maryland	13	13	13	13	..	13	13½
55	32½	2,000	Western Pacific (5a)	42½	43½	42	42½	+ ½	42½	43
100	84½	400	Western Pacific pf. (6a)	90½	91½	90½	90½	+ ½	91	91½
136	116½	100	West. Union Tel. (7) x d.	131	131½	131	131½	+ ½	130½	131
118	97	300	West'house Air Brake (6)	101½	102½	101½	102½	+ ½	101	102½

Continued on Page Twenty-Four.

TOPICS IN WALL STREET.

Market Irregular After Early Strength; No Change in Trading.

Following a firm tone during the greater part of the morning, the stock market developed irregularity around noon, when the call money rate was advanced to 5 per cent. During the early trading on the Exchange some substantial gains were recorded among the market leaders, due to continuation of the covering movement which developed on Wednesday. The rise in the call money rate, however, brought a fair amount of professional selling, which caused prices to drop back, in some instances below the opening levels. This setback was brief, but the market as a whole was irregular during the remainder of the day. Special moves developed in speculative specialties and these advanced rather sharply. Stocks like American Can, Texas Gulf Sulphur and United Cigar Stores were up from 1½ to 3 points net for the day. In the railroad group the leaders were Lehigh Valley and Chicago Northwestern. The gain in the former was due to reports of buying for control, while the rise in the latter was based upon the statements of the new President regarding his program of improvements and extensions. The averages for the market as a whole showed little change for the day, advances in most instances being offset by declines in other sections of the list. Total sales were again around the million-share mark.

***

High Record for Exchange Seats.

A membership posted for transfer on the New York Stock Exchange yesterday brought $115,000, the highest price ever paid for a seat on the country's leading security exchange. The previous high price was $115,000, paid during the inflation markets of 1920. Yesterday's price is an advance of $40,000 over the lowest price paid for a seat last year. It was the opinion in stock market circles yesterday that the manner in which brokers are bidding for Exchange memberships indicates that at least some interests look for a continuation of active markets. Earlier in the week the price of a membership on the New York Curb Market made a new high record. It is reported also that there is an active demand for seats on the New York Cotton Exchange. The larger number of securities offered by banking syndicates and the enormous increase in the number of investors throughout the country, with no increase in the number of Exchange seats, it is stated, are chiefly responsible for the active demand for memberships.

***

Conflicting Factors.

It has not escaped many market analysts that from an investment standpoint stocks are "high." Several Wall Street statisticians have figured that the average yield of all dividend-paying stocks on the Stock Exchange, at current market quotations, is less than 5 per cent. Many persons hold the theory that the splendid condition of the money market, reflected in the continued advance in Government descriptions, is a factor which more than offsets present high stock prices and that a situation is approaching where more and more funds must be temporarily diverted to first-class stocks to keep them employed.

***

After the "Fourth."

One hears in all quarters of Wall Street, particularly in brokerage houses where the wildest of the speculative element congregates, that the market will emerge from its rut of trading inactivity "after the Fourth of July." They point out that the temporary demands upon the money market for end-of-half-year requirements have rather robbed the market of its buoyancy at the present. Added to this, of course, is the fact that many persons who ordinarily are active in the market will be out of the city until after the holiday. Great hopes are being built on a celebration to start in the stock market immediately after the national celebration of the Fourth.

***

Call Money Highest Since March.

The advance in call money rates to 5 per cent. yesterday, generally attributed to preparations for unusually heavy disbursements of dividends and interest on July 1, resulted in conditions comparable to the first week of last January, when the call loan rate also touched 5 per cent. in connection with heavy first-of-the-year settlements. The rate was 5 per cent. on June 2, and in the following week it had dropped as low as 2½ per cent. The rate also went to 5 per cent. on Feb. 24 and 27 and on March 30, yesterday being the fifth time this year that the rate has been so high. Yesterday's advance had no apparent effect on prices in the stock market, though it tended to reduce the volume of transactions. During most of this month the rate has been from 3½ to 4 per cent., and it is generally expected to return to about that level after the operations on July 1 are concluded.

***

Variations in Railway Earnings.

The May earnings statement of the Southern Pacific system as published yesterday was in marked contrast to the results shown for the Union Pacific. The increases shown by the Union Pacific several days ago were expected from a knowledge of the conditions in its territory. The declines in Southern Pacific's gross and net were as marked, it appears, as the increases on the Union Pacific were reassuring. Among the coal roads the Lackawanna continued to gain in May, as did the general carriers such as the Cotton Belt and Wabash, the latter showing the best advances for the month thus far, especially in surplus after charges, which was about four times that of the same month last year.

***

Sharpshooters at Work.

It was remarked in Wall Street yesterday that about the only persons who are making any money in the stock market at present are those who are willing to take a small profit and take it quickly. Strength in any particular issues on two or three successive days is not evident in the present market. A stock is likely to go up one day and "fall dead" the next, therefore traders on the floor of the Stock Exchange and in most brokerage offices have adopted the policy of making quick turns, scalping just what they can. Of course, the traders on the floor have all the best of it because their overhead is so much smaller than that of the outside trader.

***

Heavy Maturities Next Month.

Maturities of corporate obligations in July, while showing sharp increases over June and over the corresponding month of last year, are not expected to result in any considerable volume of refinancing. Many of the maturing issues, it was pointed out yesterday, have been taken care of by plans already completed, and in the case of some small issues they will be paid off with funds from the companies' treasuries. The total maturities for next month are estimated at $139,069,820, which compares with $95,340,240 in June and $56,954,340 in July, 1924. Railroad bonds and notes make up $143,009,820 of the total for next month, of which $119,900,820 represents Baltimore & Ohio issues. The Baltimore & Ohio issues, it is understood, will be paid off through financing which was effected last year and early this year.

***

Two-Hour Bull Markets.

For the last few days the market has started off in fine shape in the morning, only to become dull and inactive later in the day. One Stock Exchange member opined yesterday that we are having a series of "two-hour bull markets." He also commented upon the fact that so little business is done in the stock market between 12 and 2, the Wall Street lunch hour. Yesterday the ticker barely turned over during that period.

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Central Illinois Public Service Co.

$6 Cumulative Preferred Stock

Calendar Years	Gross Income	Net Income
1914	$1,851,142	$666,031
1915	1,898,985	707,787
1916	2,199,709	879,153
1917	2,474,390	897,926
1918	3,041,005	957,554
1919	4,165,415	1,174,150
1920	5,185,109	1,342,472
1921	5,894,156	1,657,985
1922	6,355,042	1,850,957
1923	8,190,354	2,710,123
1924	8,901,968	3,042,444

Price: To yield 6.80%

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BONDS ON STOCK EXCHANGE

THURSDAY, JUNE 25, 1925.

	Day's Sales.	Wednesday.	Year Ago.	2 Years Ago.	1925.	1924.	1923.
U. S. Gov't bonds	$1,019,650	$1,542,850	$6,879,450	$3,766,300	$518,294,020	$523,199,526	$433,561,960
Other domestic bonds	7,722,500	6,617,000	11,925,000	7,905,500	1,015,947,300	1,021,499,100	861,435,100
Foreign bonds	1,938,500	2,306,500	3,417,000	2,002,500	239,111,200	238,084,200	262,369,900
Total all bonds	$10,680,650	$10,466,350	$22,221,450	$13,674,300	$1,773,352,520	$1,782,782,820	$1,557,366,960

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1925 High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.29	100.24	56	Liberty 3½s, 1932-47	101.2	101.2	100.31	100.31	—.1	100.30	101.1	3.34
102.25	Oct. 19,'22	86.4	July 11,'21	101.23	100.26	..	Liberty 3½s, registered	....	....	....	....	....	....	....	....
102.17	June 17,'25	83.00	May 19,'20	102.17	101.11	..	Liberty 1st cv. 4s, 1932-47	....	....	....	....	....	102.8	....	3.50
102.10	June 15,'25	83.25	May 19,'20	102.10	101.6	..	Liberty 1st cv. 4s, reg	....	....	....	....	....	....	....	....
102.13	July 8,'24	81.12	May 20,'20	101.13	100.20	..	Liberty 2d 4s, 1927-42	....	....	....	....	....	101.6	....	3.46
101.18	July 23,'24	81.18	May 21,'20	101.3	100.14	..	Liberty 2d 4s, registered	....	....	....	....	....	....	....	....
103.00	June 13,'24	90.00	June 7,'20	103.00	101.00	..	Lib. 1st 2d cv. 4¼s, 1932-47	....	....	....	....	....	102.2	102.20	....
102.31	June 23,'25	84.00	May 21,'20	102.31	101.14	18	Lib. 1st cv. 4¼s, 1932-47	102.26	102.26	102.18	102.18	—.6	102.18	102.24	3.88
102.20	June 24,'25	84.00	July 30,'20	102.20	101.9	..	Lib. 1st cv. 4¼s, registered	....	....	....	....	....	....	....	....
102.00	July 29,'24	81.12	May 20,'20	101.19	100.20	185	Lib. 2d cv. 4¼s, 1927-42	101.17	101.18	101.12	101.15	—.1	101.14	101.16	3.61
101.27	Aug. 1,'24	83.16	Dec. 23,'20	101.15	100.18	8	Lib. 2d cv. 4¼s, reg	101.13	101.13	101.11	101.11	—.4	....	....	....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	102.3	101.1	55	Lib. 3d 4¼s, 1928	101.29	101.30	101.26	101.28	—.6	101.27	101.30	3.61
102.21	Aug. 5,'24	82.12	May 19,'20	101.30	101.9	4	Lib. 3d 4¼s, reg	101.25	101.25	101.24	101.24	—.4	....	....	....
103.4	June 23,'25	82.00	May 20,'20	103.4	101.20	478	Lib. 4th 4¼s, 1933-38	103.1	103.2	102.25	102.28	—.4	102.28	102.29	3.85
103.1	June 23,'25	82.15	May 20,'20	103.1	101.18	17	Lib. 4th 4¼s, reg	102.27	102.27	102.23	102.25	—.8	....	....	....
107.29	June 24,'25	98.1	Mar. 27,'23	107.29	104.13	150	Treasury 4¼s, 1947-52	107.26	107.26	107.13	107.20	—.2	107.15	107.18	3.75
107.10	June 19,'25	98.20	Apr. 25,'23	107.10	104.15	..	Treasury 4¼s, registered	....	....	....	....	....	....	....	....
103.28	June 23,'25	100.9	Dec. 23,'24	103.28	100.14	47	Treasury 4s, 1944-54	103.21	103.26	103.16	103.19	—.9	103.16	103.19	3.74
102.27	June 18,'25	100.27	Apr. 17,'25	102.27	100.27	..	Treasury 4s, registered	....	....	....	....	....	....	....	....

Quotations after the decimal point in the above table represent one or more 32d's of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945
2.....85¼
s f 6s, Ser A 1957
3.....96⅛
15.....96
9.....95⅞
1.....96
1.....96¼
19.....96
10.....95⅞
1st g 6s, Ser B temp, 1958
3.....96⅛
6.....96
8.....95⅞
1.....96
7.....95⅞
temp s f 6s, 1959
15.....96¼
3.....96⅛
26.....96¼
5.....96⅛
7s, 1927
13.....102⅝
Austrian Gov
1.....95¼
gtd s f 7s, 1943
17.....98⅛
1.....98⅛
2.....98
1.....98⅛
1.....98⅛
8.....98
Chinese Ry 5s, 1951
2.....41¼
11.....41
2.....40⅞
6.....41
1.....40⅞
2.....40⅞
4.....40⅞
City of Bergen s f 8s, 1949
4.....98½
City of Bogota s f 8s, 1945
5.....94½
City of Bordeaux 6s, 1934
1.....84⅝
City of Buenos Aires sf 6½s 1955, Ser 2B
1.....98⅞
1.....98⅞
1.....99
14.....98⅞

City of Christiania s f 6s, 1954
2.....99⅝
1.....100⅛
s f 6s, 1955 Int ctfs
1.....100
s f 8s, 1945
4.....110½
City of Copenhagen 5½s, 1944
1.....98½
13.....98
11.....98⅛
17.....98
6.....98⅛
1.....98½
City of Greater Prague 7½s, 1952
1.....94¼
27.....94½
Cy of Lyons 6s, 1934
1.....84
1.....84½
City of Montevideo s f 7s, 1952
9.....96
1.....95¾
City of Porto Alegro s f 8s, 1961
1.....95¼
City of Rio de Janeiro s f 8s, 1947
1.....95
3.....95¼
1.....95¼
14.....95⅛
3.....95
s f 8s, 1946
4.....95
City of Sao Paulo s f 8s interim rcts, 1952
2.....100
Cy of Zurich 8s, 1945
1.....109½
Czechoslovak Republic 8s, 1951
1.....99⅞
2.....99⅞
8s, 1952
3.....99⅞
1.....99⅞
2.....99⅞

Danish Munic s f 8s, Ser B, 1946
4.....110¼
2.....110
Dept of the Seine temp 7s, 1942
13.....88¼
1.....88⅛
Dom Rep 5½s, 1942
1.....85
2.....85⅛
Dom of Canada 5½s, 1929
1.....102⅝
1.....103
4.....102⅞
15.....103
3.....102⅞
3.....103
5s, 1931
3.....103
3.....102⅞
5s, 1952
2.....104⅛
3.....104⅛
1.....104
3.....104⅛
1.....104
Dutch E Ind s f 5½s Mar, 1953
1.....99⅞
3.....100¼
1.....99⅞
2.....100
s f 5½s, Nov, 1953
1.....100¼
10.....100
2.....100¼
6s, 1947
2.....101⅝
3.....101⅝
3.....101⅝
5.....101½
6s, 1962
9.....101¼
Elec Pwr Cor s f 6½s, intm rcts, 1950
7.....87⅝
2.....88
1.....87½
1.....88⅛
Finnish Mun L s f g 6½s, ser A, 1954
1.....91
ser B
1.....91

Framerican Indus Dev temp deb 7½s, 1942
9.....93
French Govt s f g 7s, '49
27.....90¼
3.....90
1.....90⅛
4.....90¼
2.....90⅛
2.....90¼
5.....90⅛
7½s, 1941
11.....98⅛
9.....98¼
13.....98⅜
½.....98⅜
½.....98⅛
3.....98⅛
1.....99
2.....98⅞
8s, 1945
15.....103
8.....102¾
25.....101⅞
10.....102⅛
1.....102
10.....102¼
1.....102⅛
1.....102
4.....101⅞
6.....102
7.....101⅞
German Extnl loan 1924 g 7s interim rcts, 1949
22.....97
3.....96⅞
10.....97
5.....96⅞
2.....97
19.....96⅞
1.....97
12.....96⅞
1.....97
26.....96⅞
10.....96⅞
Germ Gen El s f 7s, 1945
5.....93⅛
4.....93⅛
5.....93⅛
Great Consldt Elec Pwr Japan s f 7s, 1944
1.....91¼
1.....90⅞
2.....91
1.....90⅞
1.....90⅞
4.....91
1.....90⅞
1.....91¼

Greek Govt s f 7s, interim rcts, 1964
10.....85⅝
13.....85¼
1.....85
3.....85⅝
3.....85
10.....84⅞
21.....84
1.....83⅞
4.....84
1.....83⅞
1.....84⅛
1.....84⅛
3.....84⅛
Holland Amer 45-yr s f 6s, 1947
2.....87⅝
Jap Govt 4s, sterling loan, 1931
5.....83¼
s f 6½s, 1954
12.....93⅞
2.....94
13.....93⅞
2.....93⅞
1.....93⅞
16.....93⅞
1.....93⅞
1.....93⅞
Orien Devel deb 6s, 1953
2.....85⅝
1.....85⅛
Indus Bank of Japan gtd d 6% notes, 1927
1.....99⅞
4.....100
Jurgens (Ant) Un Mar Wk 6s, 1947
50s30f. 99⅛
1.....100
1.....100¼
1.....99⅞
4.....100
Kingd of Bel s f 6s interm rcts, 1955
22.....86⅝
10.....86½
1.....86⅝
5.....86⅝
7½s, 1945
7.....108
1.....108⅛
Kingdom of Belgium 6½s interim rcts, 1949
2.....92⅝
9.....92

2.....92⅝
s f 7s, w i, 1955
10.....98
3.....98⅛
4.....98
5.....98⅛
5.....98
1.....98⅛
1.....98
2.....98⅛
5.....98
1.....98⅛
8s, 1945
1.....107⅞
1.....107⅝
6.....107⅞
Kingdom of Denmark 6s, 1942
5.....103¼
1.....103
8s, 1945
4.....110⅝
2.....110¼
Kingdom of Netherlands 6s, 1954
31.....103½
6.....103⅝
s f 6s, 1972
5.....106⅛
1.....106
Kingdom of Norway s f 5½s, 1965 temp
2.....96⅛
24.....96⅞
2.....96⅞
s f 6s, 1943
17.....100⅛
1.....100⅛
3.....100½
s f g 6s, '44
3.....100⅝
3.....100⅛
1.....100⅛
2.....100⅝
2.....100⅝
15.....100¼
s f 6s, 1952
15.....100⅛
1.....100⅛
2.....100⅛
1.....100⅛
8s, 1940
8.....110⅝
Kingdom of the Serbs, Croats & Slovenes 8s, 1962
5.....88½
6.....88⅜
2.....88⅝

Kingdom of Sweden g 5½s, intrm ctfs, 1954
9.....100¼
25.....100⅛
6s, 1959
1.....104⅛
1.....104⅛
1.....104⅛
1.....104⅛
Lower Aus El s f 6½s, 1944
2.....85¼
Nord Rys s f 6½s intm rct 1950
5.....82
5.....82¼
1.....82½
Paris Lyons Med 6s, 1958
2.....76⅝
5.....77
8.....76⅝
1.....76½
1.....77
s f g 7s, 1958
2.....86½
1.....86⅛
5.....86
5.....86⅛
8.....85⅞
Paulista Ry 1st & ref 7s, Ser A, 1942
2.....90½
Rep of Bolivia s f 8s, 1947
2.....94⅞
5.....94⅛
1.....94⅞
8.....94⅛
10.....94⅞
5.....94⅛
5.....94⅛
Rep of Chile s f 7s, 1942
1.....101⅞
1.....101⅞
4.....101⅞
s f 8s, 1941
1.....107⅝
27.....107⅝
4.....108
s f 8s, 1946
1.....108⅛
1.....108⅛
Rep of Cuba 4½s, 1949
5.....88⅛
s f 5½s, 1953
11.....101¼
2s20f.100⅝
2.....101
1.....101⅛

Rep of Finland s f 7s interim ctfs, 1950
2.....94¼
2.....94⅛
3.....94¼
s f 6s, 1945
5s10f.. 84
1.....84¼
Rep of Haiti s f 6s, Ser A, 1952
2.....95⅝
5.....95½
2.....96
1.....95¼
2.....95⅞
2.....95⅞
Rep of Mexico 4s assented small, 1910
20.....20¼
large
5.....22⅝
Rep of Peru s f 8s, 1944
2.....100¼
3.....100⅛
5.....100
Rep of Poland s f 8s interim rcts, 1950
36.....90½
6.....90⅛
1.....90⅛
5.....90⅛
2.....90⅛
20.....90⅛
1.....90⅛
45.....90⅛
1.....90⅛
11.....90⅛
2.....90⅛
4.....90⅛
10.....90⅛
1.....90⅛
4.....90⅛
5.....90⅛
5.....90⅛
5.....90⅛
1.....90⅛
Republic of El Salvador s f 8s, Ser A, 1948
1.....104⅛
Rep of Urguay s f 8s, 1946
3.....109⅝
6.....109⅛
Rima Steel 7s interim rcts, 1955
19.....88⅛

Saxon Public Works s f 7s interim ctfs, 1945
22.....92
1.....92¼
2.....92
2.....92¼
13.....92
State of Queensland 6s, 1947
1.....104⅛
1.....104½
1.....104½
s f 7s, 1941
7.....111
State of Sao Paulo s f 8s, interim rcts, 1950
3.....99⅞
Switzerland Govt extnl loan 5½s, 1946
14.....102
14.....101⅞
1.....101⅞
2.....101⅞
1.....102
Swiss Confederation s f 8s, 1940
4.....114⅛
Un Kingdm of Gt Brit & Ire cv 5½s, 1929
15.....116½
5½s, 1937
1.....105⅛
9.....105⅛
4.....105⅛
U S of Brazil Cent Rys of Brazil El 7s, 1952
1.....83⅞
2.....83⅞
7.....83
U S of Brazil 8s, 1941
2.....97⅞
7.....97⅞
1.....97⅞
1.....97⅞
1.....97⅞
3.....97⅞
2.....97⅞
5.....97⅞
Un Stmship of Copenhagen s f 6s, 1937
1.....95

DOMESTIC BONDS.

N Y City 4s, 1956
1.....99⅞
Adams Ex 4s, 1948
1.....85
Ajax Rub s f 8s, 1936
5.....101⅝
2.....101⅝
1.....101⅝
Am Ag Ch cv 5s, 1928
5.....102⅝
7½s, 1941
3.....102½
1.....102½
1.....102½
10.....102½
18.....102½
Am Beet Sug s f cv 6s1935 temp
13.....101½
4.....101½
Am Chain s f 6s, 1933
2.....98½
2.....98½
Am Cot Oil 5s, 1931
4.....96⅛
Am Mch&Fdy s f g 6s,1939
4.....99½
Am Smelt&Ref 1st 5s, 1947
2.....98⅛
7.....98⅛
13.....98⅛
1.....99
6s, 1947
8.....107⅛
Al Tel&Tel col 4s, 1929
1.....97⅛
12.....97⅛
13.....97⅛
3.....97⅛
col tr 5s,1946
2.....101⅛
6.....102
5.....101⅛
4.....102
s f g 5s,1960
2.....97⅛
9.....97⅛
2.....97⅛
1.....97⅛
6.....97⅛
7.....97⅛
2.....97⅛
35.....97⅛
2.....97⅛
5.....97⅛
8.....97⅛
48.....97⅛
s f 5½s,1943
25.....103⅛
2.....103⅛
11.....103⅛
cv 6s, 1925
2.....135¼
2s7f..134⅝
2.....135
Amer Water Wks & El col tr 5s, 1934
5.....96
Am Wr Paper 6s, 1939
35.....61
4.....60⅝
temp ctfs
3.....61
Anaconda Mg 1st s f 6s Ser A, 1953
2.....100⅝
2.....100⅛
3.....100⅛
1.....100⅛
1.....100⅛
5.....100⅛
4.....100⅛
2.....100⅛
2.....100⅛
1.....100⅛
2.....100⅛
1.....100⅛
3.....100⅛
10.....100⅛
2.....100⅛
cv deb 7s, 1938
8.....101⅛
6.....101⅛
8.....101⅛
10.....101⅛
1s7f..101⅛
2.....101⅛
1.....101⅛
2.....101⅛
1s7f..101⅛
8.....101⅛
Andes Copper deb 7s, 1943
4.....96⅛
1s7f..96⅛
2.....96⅛
9.....96⅛
3.....96⅛
11.....96⅛
5.....96⅛
3.....96⅛
2(3)..96
10.....96⅛
1.....96⅛
1s7f..96
2.....96⅛
6.....96⅛
1(3)..96
2s7f..96
11.....96⅛
2.....96⅛
3.....96⅛
Ann Arb 1st 4s, 1995
6.....73⅛
8.....74⅛
Ark & Memp Bdge & Ter 1st g 5s, 1964
10.....94⅛
Armour & Co 4½s, 1939
1.....89⅛
1.....89⅛

1.....89¾
2.....89¾
1.....89¾
1.....89¾
Armour & Co of Del 5½s, Ser A, 1943
3.....94⅞
2.....94½
7.....94⅞
2.....94½
5.....94½
Atch, T & S F gen 4s, 1995
3.....91¼
5.....91½
1.....91¼
adj 4s, stpd 1995
1.....84½
cv 4s, issue 1909, 1955
6.....84⅝
conv 4s, 1905-1955
5.....84½
Eastn Okla 4s, 1958
3.....90⅝
Trans S L 4s, 1958
2.....88
10.....88¼
Atl & Birm 4s, 1933
5.....38¾
Atl & Charl AL 4½s, 1944
3.....97½
Atl Cst L 1st 4s, 1952
2.....93⅛
7s, 1930
1.....107½
1.....107½
Lo & N col 4s, 1952
3.....89
2.....88⅞
Atlan & Dan 4s, 1948
1.....79
2d 4s, 1948
2.....68¼
Atl Ref deb 5s, 1937
10.....100
Balt & Ohio gold 4s, 1948
4.....90¼
1.....90⅛
10.....90¼
1.....90½
4½s, 1933
12.....93⅞
7.....93⅞
10.....93⅞
7.....93⅞
15.....93⅞
1.....93⅞
1.....94
10.....93⅞
1st g 5s, 1948, inter ctfs
1.....103⅛
50.....103⅛
58.....103⅛
ref 5s, 1995
1.....91¼
2.....91⅛
1.....91
5.....90½
2.....90½
6s, 1929
2.....103⅛
2.....103⅛
8.....103⅛
ref & gen 6s, 1995
6.....103½
1.....103⅛
5.....103⅛
1.....103⅛
8.....103⅛
P L E & W V 4s, 1941
5.....88
Tol Cin div 4s, 1959
2.....75⅛
Southwest div ctfs ext 5s, 1950
1.....98½
2.....98⅛
4.....98⅛
44.....98⅛
1.....98⅛
8.....98⅛
Barnsdall Corp s f 8s, 1931
1.....105⅛
3(3)..105⅛
1.....105⅛
Beech Creek ext 3½s, 1951
1.....81
Bell Tel of Pa 1st & ref 5s, 1948
3.....102⅛
Beth Steel 1st & ref 5s, 1942
1.....95⅛
4.....95⅛
s f 5½s, 1953
2.....87⅛
1.....88
2.....87⅛
6.....87⅛
12.....87⅛
3.....87⅛
s f 6s, 1948
59.....94
Bing & Bing s f 6½s temp, 1950
5.....95⅛
14.....95⅛
5.....95⅛
38.....96
Brier Hill Steel 1st 5½s, 1942
[illegible]

1.....100⅛
5.....100⅛
Bway & 7th Av 1st con 5s, 1943
1.....78
ctfs of dep stpd as to Dec 1 interest, 1923
2.....76⅝
Bklyn Edison gen 5s, Ser A, 1949
7.....102
60.....101⅝
Bkln Man Trn Rapid Trn Sec s f 6s, Ser A, 1968
10.....91¼
20.....91
2.....91¼
40.....91
6.....90⅞
7.....91
3.....90⅞
3.....91
2.....91¼
56.....90⅞
Bkl Un El 1st 5s stpd, 1950
2.....88
Bkln Un Gas 5s, 1945
1.....101⅝
Buf Roch & Pit con 4½s, 1957
12.....87⅝
32.....87½
30.....87⅝
23.....87⅝
1.....87⅝
Bush Term 5s, 1955
1.....91½
Bush Ter Bldg gtd 5s, 1960
6.....96⅛
3.....96⅛
Cal Pet temp s f 6½s, 1933
3.....104
Camaguey Sug 1st s f 7s, 1942
1.....91⅝
Canada S S Lines 1st s f 7s, 1942
1.....99⅞
2.....99⅞
Canadian Nor 6½s, 1946
11.....118
7s, 1940
5.....116⅝
Canadian Pac deb 4s.
5.....80⅛
2.....80⅛
1.....80⅛
5.....80⅛
1.....80⅛
Car Clinchfield & Ohio 5s, 1938
5.....101⅛
4.....101⅛
s f 6s, Ser A, 1952
1.....107⅛
1.....107⅛
8.....107⅛
Cent of Ga Ry con 5s, 1945
1.....102⅛
1.....102⅛
8.....102
6s, 1929
2.....103⅛
Cent Leather 1st s f 6s, 1945
32.....101
5.....100⅝
Cen Pac gtd 4s, 1949
14.....89⅛
27.....89⅛
10.....89⅛
1.....89⅛
Ches & Ohio 4½s, 1930
1.....97⅛
5.....97⅛
9.....97⅛
fund 5s, 1929
1.....100⅝
conv 5s, 1946
1s7f..105⅛
1s7f..105⅛
46.....106
5.....105⅛
2s7f..105⅛
Chic & Alton 3s, 1949, ctfs of dep stpd as to advance of Apr 1, 1925, interest
6.....61
3½s, 1950
2.....51
4.....50½
C B & Qy gen 4s, 1958
2.....91⅛
5.....91⅛
1st & ref 5s, 1971
1.....103
Ill Div 4s, 1949
1.....93⅛
Nebr ext 4s, 1927
3.....98⅛
Chic & East Ill gen 5s, 1951
1.....75⅛
2.....75⅛
6.....75⅛
[illegible]

1.....75¾
4.....75¾
C & Erie 1st 5s, 1982
11.....101⅛
16.....101⅛
Chic Gt Wn 4s, 1959
1.....65⅝
5.....65⅛
1.....65⅝
1.....65⅝
Chic Mill & St P gen 4s, Ser A, 1989
1.....80⅛
11.....80⅛
4s, 1925
12.....49⅛
1.....48⅛
4s, 1934
5.....49
1.....48⅛
6.....49
4½s, 1932
6.....49⅛
5.....49⅛
6.....49
5.....49⅛
registered
1.....48
gen 4½s, 1989
16.....90⅛
1.....90⅛
1.....90⅛
ref 4½s, 2014
10.....49
conv 5s, Ser B, 2014
1(3)..49⅛
11.....49⅛
20s7f..49⅛
6s, 1934
3.....103⅛
31.....103⅛
15.....103⅛
1.....103⅛
Chi M & P Sd 4s, 1949
5.....48⅛
5.....48⅛
9.....49
C & M Riv 5s, 1926
11.....99⅛
Chi & N W ext 4s, 1926
2.....99⅛
1st & ref 5s, 2037
15.....96⅛
s f 6s, 1929
5.....104
6½s, 1936
3.....110⅛
7s, 1930
1.....106⅛
St L P & N W 5s, 1948
1.....102⅛
Chi Rwys 5s, 1927
5.....77⅛
5.....77
1.....76⅛
C R I & P Ry ref 4s, 1934
15.....87⅛
18.....87⅛
2.....87⅛
28.....87⅛
Chi, St P M & O deb 5s, 1930
1.....98
6s, 1930
5.....103⅛
1.....103⅛
10.....103⅛
Chi, Terre H & S E inc 5s, 1960
2.....82⅛
7.....82⅛
2.....82⅛
1.....82⅛
6.....83
5.....82⅛
2.....83
3.....82⅛
5.....83
1st & ref 5s, 1960
1.....88⅛
5.....88⅛
1.....88⅛
Chi Un Statn 6½s, 1963
6.....117⅛
1st 5s, Ser B, 1963
7(c)..110
4½s, Ser A, 1963
10.....93⅛
6s, 1944
4.....99⅛
Chi & W Ind 1st & ref 5½s, 1962 temporary
3.....99⅛
24.....99⅛
5.....99⅛
15.....99⅛
50.....99⅛
Chile Copper col tr 6s, 1932
1s7f..107⅛
1.....107⅛
13.....107⅛
Cin Gas & E s f 5½s, 1961
43.....104⅛
Clev C C & St L, gen 4s
1.....84⅛
Ref & Imp 5s, Ser D, 1963
2.....98⅛
18.....99⅛
3.....99⅛
10.....99⅛
10.....99⅛

Ref & Imp 6s, Ser A, 1929
5.....103⅛
5.....103⅛
4.....103⅛
Cin W & M 4s, 1991
1.....81
Cleve Sh L 4½s, 1961
1.....99⅛
1.....99⅛
1.....100
2.....99⅛
Cleve Un Trm s f 5s, 1973
1.....100⅛
2.....100⅛
5.....100⅛
5½s, Ser A, 1972
5.....107
4.....106⅛
1.....106⅛
Col F & I gen 5s, 1943
5.....90⅛
10.....90⅛
Col Indstrl 5s, 1934
2.....82⅛
3.....82⅛
1.....82⅛
1.....82⅛
Col & Southrn 1st 4s, 1929
1.....98
Ref & ext 4½s, 1935
8.....95⅛
Col G & E 1st 5s, 1927
2.....100⅛
stamped
1.....100⅛
5.....100⅛
Com Credit Co s f 6% notes temp, 1934
7.....100⅛
Commonwlth Pwr f s 6s, 1947
2.....101⅛
1.....101⅛
1.....102
15.....101½
Compana Azucarera Antilla s f 7½s, Ser A, 1939
1.....91⅛
Compana Azucarera Beraqua s f 7½s, 1937
1.....106⅛
Cmp-Tab-Rec s f 6s, 1941
4.....103⅛
Cons Coal Md 1st ref 5s, 1950
3.....81½
1.....81½
Con Gas 5½s, temp, 1945
1.....103⅛
2.....103⅛
3.....103⅛
53.....103⅛
23.....103⅛
9.....103⅛
11.....103⅛
3.....103⅛
Cons Pwr & L 1st & ref 6½s, Ser A, 1943
1.....104⅛
1.....104⅛
11.....104
2.....104⅛
Consumers Pwr un 5s, Ser C, 1952
42.....98⅛
3.....98⅛
Cont Paper B 1st & ref 6½s ser A, 1944
1.....87
Cuban Am S col 8s, 1931
6.....107⅛
Cuba C Sugar conv 7s, 1930
8.....97
conv deb 8s, stpd, 1930
4.....101
2.....100⅛
1.....100⅛
4.....100⅛
Cub Dom Sug s f g 7½s, 1944
2.....98
1.....97½
3.....98
Cuba Nor 6s, stpd, 1966
2.....93
12.....92⅛
2.....93
Cuba R R 5s, 1952
1.....87⅛
8.....88⅛
Cumbld Tel 5s 1937
6.....100
Cuyamel Fruit 1st s f 6s, interim ctfs, 1940
2.....97⅛
Del & Hudson 1st & ref 4s, 1943
7.....91⅛
5½s, 1937
4.....102⅛
3.....102⅛
conv 5s, 1935
2(3)..106⅛

Den Gas & El 1st & ref 5s, 1951
3.....95⅛
5.....95⅛
Den & R Gde con 4s, 1936
5.....84⅛
1.....84⅛
5.....84⅛
11.....84⅛
5.....84⅛
Imp 5s, 1928
4.....98⅛
1.....98⅛
D & R G West s f g 5s, temp, 1955
19.....56
14.....56⅛
8.....56
10.....56⅛
Dery (D G) 1st s f 7s, 1942
1.....78
Des M & Ft D 1st gtd 4s, temp ctfs of dep, 1935
5.....49⅛
Det Edison 1st & ref 6s, 1940
4.....108
gen ref 5s, 1949
1.....99⅛
5.....99⅛
2.....99⅛
1.....99⅛
1st & ref 6s, 1940
3.....107⅛
Detroit River Tunnel 4½s, 1932
2.....98⅛
Dodge Bros s f 6s, int'm rcts, 1940
1.....97⅛
4.....97⅛
1(3)..97
16.....97½
1(3)..97⅛
10.....97⅛
Dul & Ir R 5s 1937
1.....102½
Du Pont de N 7½s, 1931
10.....106½
Duquesne Lgt col tr 6s,1949
1.....106
5.....106⅛
2.....106
3.....106⅛
8.....106
E Cuba Sugar 7½s, 1937
2.....105⅛
1.....105⅛
14.....105
Empire Gas & Fuel 7½s, Ser A, 1937
2.....104⅛
1.....104⅛
5.....104⅛
6.....104⅛
1.....104⅛
2s7f..104⅛
1.....104⅛
10.....104⅛
1s7f..104⅛
1.....104⅛
5.....104⅛
1s7f..104⅛
1.....104⅛
5.....104⅛
2.....104⅛
1.....104⅛
Erie con ext 7s, 1930
10.....106⅛
1st gen 4s
10.....62⅛
8.....63
5.....62⅛
conv 4s, 1953 Series A
1.....64⅛
Fed Lgt & Trt s f 5s, 1942
1.....93⅛
2.....93⅛
4.....93⅛
Fisk Rubber s f 8s, 1941
2.....114⅛
Florida East Coast Ry 5s, 1974
32.....96
5.....95⅛
2.....96
7.....95⅛
temporary
2.....96⅛
6.....96
53.....95⅛
1st 4½s, 1959
4.....93
Fla Wn & N 1st 7s, 1934
1.....116⅛
2.....116⅛
3.....116
2.....116⅛
Fonda Jnstn & Gl'vrsville 1st gen ref 4½s, 1952
7.....69
1.....68⅛
1.....68
3.....68⅛
Ft Wh & RG 1st 4s, 1928
1.....95⅛

Francisco Sug 1st s f 7½s, 1942
3.....105⅛
1.....106⅛
Gal Hous & H 5s, 1933
3.....93⅛
Gen Asphalt 6s, temp, 1939
3.....102½
Gen Elec deb 5s, 1952
15.....106½
Gen Refractor 1st 6s, Ser A 1952
54.....101
7.....101⅛
1.....101⅛
Georgia & Ala 1st con 5s, 1945
6.....95⅛
Goodrich B F 6½s, 1947
6.....105⅛
Goodyr Tire & Rub temp s f 8s, 1931
5.....109⅛
s f 8s, 1941
26.....120⅛
Grd Trunk Ry s f deb 6s, 1936
6.....107⅛
7s, 1940
6.....116⅛
Gt Falls Pow s f 5s, 1940
3.....102⅛
Great Northrn gen 5½s, 1952
5.....102
gen 7s, 1936
2.....110⅛
13.....109⅛
5.....110
12.....109⅛
5s, 1973
15.....95⅛
2.....95⅛
30.....95⅛
1.....95⅛
1.....96
Green Bay & W deb ctfs B
2.....16⅛
18.....17
Gulf Mobile & Northrn 5½s, temp, 1950
5.....102⅛
1.....102½
Hack Water 4s, 1952
3.....86⅛
Hav El Ry L & P gen 5s, 1954
6.....93⅛
1.....93⅛
Hershey Choc s f 6s, 1942
1.....104⅛
Hud & Man 1st & ref 5s, Ser A, 1957
3.....91⅛
6.....92
7.....91⅛
adj inc 5s, 1957
21.....76
2.....75⅛
1.....76
Hudson Co Gas 5s, 1949
18.....100⅛
Humble Oil ref deb 5½s, temp, 1932
9.....102
Ill Bell Tel 1st & ref 5s, Ser A, 1956
10.....101⅛
2.....101⅛
15.....100⅛
9.....100⅛
1.....101
Ill Cent 4s, 1952
5.....87½
1.....87⅛
4s, 1953
1.....85
ref 4s, 1955
5.....91⅛
1.....90⅛
Litchfield div 3s, 1951
1.....73⅛
Ill Centrl Chic St L N O joint 5s, Ser A, 1963
2.....100⅛
10.....100⅛
18.....100⅛
Ill Steel 4½s, 1940
1.....94⅛
10.....94⅛
2.....95
7.....95⅛
Ind Ill & Iowa 4s, 1950
2.....92
Ind Stl 5s, 1952
10.....103⅛
Int Rap Trans 1st & ref 5s, 1966
4.....68⅛
stamped
9.....68
6% notes, 1932
3.....71⅛
10.....71⅛

10.....71½
cv 7s, 1932
1.....90⅛
9.....90⅛
2.....90⅛
1.....96⅛
Int Agr Corp col tr 5s, 1932
2.....74⅛
stped, 1942
11.....71⅛
Int Great Nor 1st 6s, Ser A, 1952
8.....103⅛
Int Great Nor adj 6s, 1952
10.....72⅛
19.....72⅛
1.....72⅛
2.....72⅛
6.....72⅛
1.....72⅛
3.....72⅛
5.....72⅛
5.....72⅛
13.....72
Int Mer Mrne s f 6s, 1941
15.....86⅛
3.....86⅛
5.....86⅛
7.....86⅛
28.....86
1.....86⅛
Int Paper cnv 5s, 1947
1.....92⅛
6.....92⅛
10.....92⅛
1.....92
s f 6s temp, 1955
4.....98
31.....97⅛
1.....97⅛
4.....97⅛
3.....97⅛
5.....98
2.....97⅛
2.....97⅛
1.....98
Int Rys of C A 1st 5s, 1972
23.....78
3.....78⅛
7.....78
Iowa Cen 1st 5s, 1938
1.....60
1.....60⅛
Kan City Pwr & Light 1st 5s, Ser A, 1952
2.....100
1.....99⅛
2.....99⅛
2.....99⅛
1.....100⅛
K Cy F S & M 4s, 1936
12.....87⅛
5.....87⅛
Kan City So 5s, 1950
3.....91⅛
1.....91⅛
19.....91⅛
3s, 1950
3.....73⅛
10.....73⅛
Kans Gas & Elec 1st s f 6s, Ser A, 1952
1.....102⅛
5.....102
1.....102½
1.....102⅛
Julius Kayser s f 7s, 1942
1.....104⅛
Kelly Spr Tire s f 8s, 1931
11.....101⅛
1.....101⅛
Kings Co Elv 4s, stmpd gtd, 1949
1.....77⅛
4.....78
Kinney & Co conv 7½s, 1936
1.....107⅛
Laclede Gas Lt of St L 1st col & ref 5½s, Ser C, 1953
5.....101½
2.....101½
35.....101½
8.....101
Lacka Steel 5s, 1950
4.....93⅛
1.....93⅛
L S & M So 3½s reg, 1997
4.....79⅛
4s, 1928
1.....98⅛
1931
2.....96⅛
Leh Val Coal 5s, 1933
1.....101½
Lehigh Vy of Pa con 4s, 2003 registered
1.....80
Lehigh Valley R R Co Cons 5s, 2003
19.....101
Lng Isld ref g 4s, 1949
1.....84⅛

Lorillard Co 7s, 1944
2.....116
Lorillard Co 5s, 1951
10.....98⅛
2.....97
Louisv Gas & E 5s, Ser A, 1952
4.....97⅛
1.....97⅛
Louis & Nash 1st & ref 5s, Ser B, 2003
17.....104
3.....104⅛
1st & ref 4½s, Ser C, 2003
3.....96⅛
15.....96⅛
ref 5½s, 2003
10.....106⅛
unified 4s, 1940
7.....95
7s, 1930
8.....107
Manati Sug s f 7½s, 1942
1.....100⅛
Manhat Con 4s, 1990
11.....62
2d 4s, 2013
1.....54⅛
Manila Elec Ry col tr 5s, 1953
3.....90
1.....90⅛
Manila El Co 1st ref 7s, 1942
14.....102½
Market St Ry s f 7s, 1940
2.....99⅛
Metro Edison 1st & ref 6s, Ser B, 1952
5.....105⅛
1.....105⅛
4.....105⅛
1st & ref 5s, Ser C, 1953
13.....96
Met West Side Elev Chic 4s, 1938
6.....74
Mid-Con Petts s f 6½s, 1940
5.....98⅛
10.....98⅛
21.....99
2.....98⅛
Midvale Stl & Ord s f 5s, 1936
35s7f..91⅛
1.....92
5.....91⅛
Mil El Ry & Lgt 5s, 1926
1.....100⅛
1.....100⅛
1st & ref 5s, Ser B, 1961
1.....91½
Milwauk Gas 4s, 1927
5.....99
Minn & St L 1st & ref 4s, 1949
1.....23
M St P & S S M con 4s, 1938
14.....85
14.....85
coll trust 6½s, 1931
2.....102⅛
ref 6s, Ser A, 1946
2.....100⅛
g 5½s, 1949
2.....93⅛
1.....93⅛
Mo Kans & Tex prior lien 5s, Ser A, 1962
2.....94⅛
5.....94
4s, Ser B, 1962
1.....78⅛
4.....78⅛
adj 5s, 1967
22.....85⅛
24.....85⅛
11.....85⅛
20.....85
6.....85⅛
28.....85
1.....84⅛
1s7f..84⅛
22.....85
Missouri Pac 6s, Ser D, 1949
7.....101½
1.....101½
1.....101½
1st & ref 5s, 1965, interim ctfs
6.....101⅛
25.....101
1.....101⅛
13.....101
5.....100⅛
11.....101
12.....101⅛
Missouri Pac gen 4s, 1975
71.....65
1.....65⅛
53.....65
1.....64⅛

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GUARANTEED SINKING FUND 6½% GOLD BONDS, DUE JUNE 30, 1957

UNCONDITIONALLY GUARANTEED, AS STATED BELOW, AS TO PRINCIPAL, INTEREST AND SINKING FUND, BY ENDORSEMENT, BY THE REPUBLIC OF CHILE

Coupon bearer bonds in denominations of $1,000 and $500 each. Principal and interest to be payable, at the option of the holders, in New York City at the office of Kuhn, Loeb & Co. or of Guaranty Trust Company of New York, in United States gold coin of or equal to the standard of weight and fineness existing June 30, 1925, or in Santiago, Chile, at the office of the Caja, by sight draft on New York City, without deduction for any taxes, imposts, levies or duties of any nature now or at any time hereafter imposed by the Republic of Chile or by any state, province, municipality or other taxing authority thereof or therein and to be payable in time of war as well as in time of peace and whether the holder be a citizen or a resident of a friendly or a hostile state.

Interest payable June 30 and December 31.

His Excellency, the Honorable Beltran Mathieu, Ambassador Extraordinary and Plenipotentiary of the Republic of Chile, summarizes his letter of June 25, 1925, copies of which are obtainable at the offices of the undersigned, as follows:

"The Bonds are unconditionally guaranteed as to principal, interest and sinking fund, by endorsement, by the Republic of Chile, pursuant to Decree Law of the Governing Council, dated March 9, 1925, and an Executive Decree, dated June 15, 1925 (supplementing said Decree Law), issued under the authority of President Alessandri and his Cabinet, who are functioning as the Government of Chile, Congress having been dissolved in September, 1924, pending the adoption of a new Constitution which is now being drafted. The guaranty thus authorized is valid and binding upon the Republic of Chile.

Beginning December 31, 1925, the Bonds will be redeemable through a cumulative sinking fund calculated to retire the whole issue by June 30, 1957, to be applied on each semi-annual interest date to the redemption by lot of Bonds at par. The Caja will have the right to increase the amount of any sinking fund payment for the redemption of additional Bonds on any interest date, and in any such case appropriate reductions will be made in subsequent sinking fund payments. This right is reserved because repayments on the mortgage loans can be made by the borrowers either in cash or in bonds of the Caja in excess of the fixed minimum amortization payments and the Caja is not permitted by law to have its bonds outstanding in excess of the mortgage loans against which they are issued."

"The Caja de Crédito Hipotecario was created by law of August 29, 1855 for the purpose of making available credit facilities on reasonable terms for the development and improvement of real property in Chile. The Board of Directors is selected by both Legislative Chambers of Chile and the Chairman of the Board and four officers are appointed by the President of the Republic.

During its entire existence of seventy years the Caja has operated successfully and has never failed to meet its obligations. The losses of the Caja on property foreclosed under its mortgages have not exceeded $40,000 in the aggregate for the last ten years.

The Caja issues its bonds only against mortgages registered in its name. It has no capital stock and is not operated for profit. It has power to charge a commission to provide for its expenses and for a reserve fund as additional security for its bonds. Having accumulated a sufficient reserve it has now discontinued charging such commission.

The Caja makes only first mortgage loans. On December 31, 1924 it had outstanding various issues of bonds aggregating $84,995,700 at approximate present rates of exchange, against which it had made more than 9,800 mortgage loans, being an average of not more than $9,000 per loan. The aggregate appraised improved value of the properties mortgaged as security for these loans amounted to more than four times the amount of the loans. As a further security for its bonds the Caja has accumulated a reserve fund of approximately $5,118,000 at approximate present rates of exchange.

Prior to the war, in 1911 and 1912, three issues of 5% Bonds of the Caja, not endorsed with the guaranty of the Government, were made in Europe, at prices from 96¼ to 99¼%.

The bonds of the Caja are legal investments for savings banks and trust funds in Chile.

Chile is a mining and agricultural country. Its mineral products are largely raw materials for essential industries. Exports consist chiefly of nitrates and by-products of the nitrate industry, copper, borax, wool and agricultural products. The nitrate deposits are the only large natural deposits so far discovered in the world. The copper industry has been extensively developed, largely by American capital.

The trade balance is favorable. Since 1915 imports have exceeded exports in only one year. The total foreign trade for 1923 (the last year for which official figures are available) aggregated $318,000,000, at the approximate present rate of exchange and the balance of exports over imports amounted to $78,000,000.

The Government debt today, including the present and all other obligations guaranteed by the Republic, aggregates about $250,000,000 at approximate present rates of exchange. The proceeds of the Government loans were largely used for railways, harbor construction and for public works. The Government owns 3,624 miles of railroads, telegraph lines and other property, of an estimated value of approximately $650,000,000 at approximate present rates of exchange, which is well in excess of the entire amount of the debt. In addition the Government owns large and very valuable tracts of nitrate lands.

The present currency circulation of Chile at the present rate of exchange of about 11¼ cents per peso, is equivalent to $35,855,645. Part of this currency is covered by gold reserves, part by commodities and part by mortgage loans and other obligations. The total gold reserve amounts to approximately $41,800,000, which is in excess of the dollar equivalent of the present currency circulation."

THE UNDERSIGNED WILL RECEIVE SUBSCRIPTIONS FOR THE ABOVE BONDS, SUBJECT TO ALLOTMENT, AT 97⅜% AND ACCRUED INTEREST TO DATE OF DELIVERY, TO YIELD 6.70% TO MATURITY

The undersigned reserve the right to close the subscription at any time without notice, to reject any application, to allot a smaller amount than applied for, and to make allotments in their uncontrolled discretion.

The bonds and the guaranty are, in the opinion of American and Chilean counsel, valid obligations respectively of the Caja de Crédito Hipotecario and the Republic of Chile.

The above bonds are offered if, when and as issued and received by the undersigned and subject to the approval of counsel. In the first instance, interim certificates of Guaranty Trust Company of New York will be delivered against payment in New York funds for bonds allotted, which interim certificates will be exchangeable for definitive bonds when prepared.

Application will be made in due course to list these bonds on the New York Stock Exchange.

Kuhn, Loeb & Co. **Guaranty Company of New York**

New York, June 25, 1925.

Oklahoma ranks—

1st in percentage of return on agricultural investment,
2nd in cotton production,
3rd in winter wheat production,
5th in total crop value.

and holds second place among all States in value of all mineral products.

Oklahoma Gas and Electric Company is the largest gas and electric utility in the State. Gross earnings increased more than 262% in last ten years—now over $8,000,000 annually. We recommend the securities of this Company for investment.

Send for Circular T-585

E. H. Rollins & Sons
Founded 1876
43 Exchange Place, New York
Boston Philadelphia Chicago
Denver San Francisco Los Angeles

Chicago & Northwestern
3½s and 5s, 1987
Chesapeake & Ohio
Cons. 5s, 1939

GARDNER & CO.
20 Broad St. Tel. Hanover 0740

Helpful Booklet on Trading Methods
sent free on request—ask for E-7

CHISHOLM & CHAPMAN
Members New York Stock Exchange
100 SHARE OR ODD LOTS
52 Broadway New York

New Issue

$2,000,000

Burmeister & Wain, Ltd.

of Copenhagen

Fifteen-Year 6% Sinking Fund External Gold Bonds

To be dated July 1st 1925 **To mature July 1st 1940**

Interest January 1st and July 1st. Coupon bonds $500 and $1,000, registerable as to principal. Principal and interest payable in New York in gold, without deduction for any Danish taxes. Redeemable at the option of the Company as a whole or in part at 100 and accrued interest. Semi-annual sinking fund beginning January 1st 1926 is sufficient to retire all bonds of this issue by maturity.

The following is based on information which has been obtained by cable from the Company:

Business: Burmeister & Wain, Ltd., is at present the world's largest manufacturer of marine and stationary Diesel engines. Company also owns the largest shipyards in Scandinavia which are devoted chiefly to repair work and to construction of ocean-going Diesel motorships.

Earnings: In detail, earnings have been as follows:

Year ended December 31st	1920	1921	1922	1923	1924
Net from operations, royalties, etc.	$2,012,239	$1,529,184	$475,278	$623,842	$760,837
Reserves for depreciation, taxes, etc.	671,950	489,462	226,078	131,356	261,279
Balance applicable to interest	1,340,289	1,039,722	249,200	492,506	499,558
Interest	65,910	166,106	125,009	67,988	152,050
Surplus for year	1,274,379	873,616	124,191	424,518	347,508

Assets: After giving effect to present financing and to the issue of Kr. 5,000,000 of capital stock which was sold in early part of 1925 at 102%, the balance sheet as of December 31st 1924 would show net tangible assets equivalent to about 3¼ times the total funded indebtedness including this issue.

In the foregoing all conversions of kroner into dollars have been made at the rate of $.19 to the krone, which is approximately the present rate.

We offer the above bonds when, as and if issued and received by us and subject to the approval of our counsel, Messrs. Sullivan & Cromwell of New York, and of counsel in Denmark. It is expected that delivery of interim receipts will be made on or about July 10th 1925.

The information contained in this advertisement, having been received by cable, is subject to transmission errors.

Price 95¼ and interest to yield 6.50%

Brown Brothers & Co. **Blair & Co., Inc.** **White, Weld & Co.**

While no responsibility is assumed, information is taken from sources which we believe to be reliable.

June 26, 1925.

Investment Securities

F.S.Smithers&Co.
Members New York Stock Exchange
19 Nassau St. New York

The Cuba Co.

Ten-Year Secured 6% Convertible Sinking Fund Gold Bonds

due January 1, 1935

Convertible into 6% Cumulative Preferred Stock of Consolidated Railroads of Cuba on basis of $80 per share, if converted on or before January 1, 1927; conversion price increases, $2.50 per share for each two years thereafter.

Company controls railroad system serving almost exclusively the eastern half of Cuba: also owns modern sugar properties.

Earnings for fiscal year to June 30, 1924, were 8.40 times interest charges on these bonds; for three year period were over 7 times these charges.

Price: At the Market to yield about 6.65%

Chas. D. Barney & Co.
Members New York Stock Exchange
15 Broad St. New York
UPTOWN OFFICE
647 Madison Ave., near 60th St.

MYRON S. HALL & CO.
100 BROADWAY
NEW YORK

Investment Bonds

FRAZIER & CO.
INCORPORATED
100 Broadway, New York
PHILADELPHIA WASHINGTON
PITTSBURGH

We offer the
COMMON STOCK

of a company whose business is closely allied to banking, but whose loans are doubly secured.

This company has paid dividends of 10% on its stock for the past six years.

Its management enjoys the highest standing among leading banks of New York and Chicago.

We shall be pleased to send complete description of this security upon request.

Ask for circular T30.

Bauer, Pond & Vivian, Inc.
INVESTMENT SECURITIES
40 EXCHANGE PLACE — NEW YORK

ASKS BONDHOLDERS TO AID ST. PAUL PLAN

Ecker's Protective Committee Says Much May Be Lost by Delaying Reorganization.

RECEIVERSHIP IS COSTLY

No Advantage in Waiting for a Rate Increase, Circular Asserts—Strong Capital Structure Needed.

The Bondholders' Protective Committee for Chicago, Milwaukee & St. Paul bonds, the Chairman of which is Frederick H. Ecker, Vice President of the Metropolitan Life Insurance Company, yesterday sent a circular to holders of the bonds. It declared that "nothing can be gained, but much may be lost, by the bondholders by continuing the receivership and delaying the reorganization in the hope that any increase in rates which may be authorized by the Interstate Commerce Commission or any favorable developments in the Northwest will make the readjustment of the system's capital structure unnecessary or more advantageous to the bondholders."

In addition to Mr. Ecker, the circular is signed by the other members of the Protective Committee, who are Bertram Cutler, representing the John D. Rockefeller interests; Edward D. Duffield, President of the Prudential Insurance Company of America; Samuel H. Fisher, representing the Harkness interests; Jerome J. Hanauer of Kuhn, Loeb & Co.; William E. Knox, President of the Bowery Savings Bank and of the American Bankers' Association; Charles E. Mitchell, President of the National City Bank of New York, and H. F. Whitcomb, representing the Northwestern Mutual Life Insurance Company.

The committee says it believes that the reorganization of the St. Paul system under the proposed plan will be to the interest of the holders of the bonds of the issues which the committee represents, and that with the cooperation of such holders a long receivership can be avoided. The committee therefore urges all bondholders to deposit their bonds under the plan and agreement at once, and in any event before July 15 next.

"So long as the receivership continues," the circular says, "the entire income of the property not required for interest on underlying bonds will undoubtedly be devoted to capital expenditures (for which Coverdale and Colpitts recommend over $50,000,000), largely for equipment, during the three years 1925, 1926 and 1927; therefore the junior bondholders would be entirely deprived of income, and capital expenditures for which the income did not provide would either have to be postponed or be financed through the issue of short-time receivers' certificates, except in so far as part of the cost of new equipment could be financed by equipment obligations.

"Furthermore, the time when the Interstate Commerce Commission will act and the nature and extent of any relief which it may grant cannot be foretold. It is not believed that the continued insolvency of the system will in any way expedite a beneficial increase in rates, while if an early reorganization is accomplished the bondholders, as holders of new securities issuable under the plan, will be the first to receive the benefits of any increase which ultimately may be obtained.

"The committee also believes that, irrespective of any increase in rates which may be obtained, it would be distinctly unwise to reorganize the system in any manner which did not provide a financial structure capable of surviving a repetition of even such adverse conditions as have prevailed during recent years."

The circular is addressed to holders of the St. Paul 4 per cent. gold bonds, due 1925; the 4 per cent. fifteen-year European loan of 1910 bonds, due in 1925; the 4½ per cent. convertible gold bonds, due in 1932; the twenty-five-year 4 per cent. gold bonds of 1909, due in 1934; Chicago, Milwaukee & Puget Sound Railway Company first mortgage 4 per cent. gold bonds, due in 1949, and the general and refunding mortgage gold bonds, Series A and B, due in 2014.

CHICAGO, June 25. (AP)—Payment by receivers of the Chicago, Milwaukee & St. Paul Railroad to the Federal Government of $300,000 interest on a note of $10,000,000 was approved today by Federal Judge James H. Wilkerson.

The order was entered when expected objections failed to materialize. A telegram from Washington, signed "Shatford," stated that the action would be detrimental to other bond and stockholders but Judge Wilkerson ignored the message, saying that the author should have been in court.

GIVE DINNERS TO 270 EXCHANGE EMPLOYES

Evening School Attendants and Plattsburg Boys Feted by Committee—Annual Awards Given.

The New York Stock Exchange's Committee on Arrangements gave its fourth annual dinner last night to the 270 employes of the Exchange who attended evening school, during the year. Chairman Oliver C. Billings acted as toastmaster at the dinner which was held in the Stock Exchange Luncheon Club. Other speakers included E. H. H. Simmons, President of the Exchange; Dr. Charles R. Brown, Dean of the Divinity School of Yale University, whose subject was "The Best Use of Knowledge"; John Stevenson, representing the employes; Biri B. Schultz, Educational Director of the Exchange, and A. Wellington Taylor, Dean of the Graduate School of Business Administration, New York University.

William B. Potts distributed $180 in prizes to the employes attaining the best scholastic records during the year.

The fifth annual Plattsburg luncheon tendered by members of the New York Stock Exchange to the boys of the financial district going to Plattsburg and other training camps was also held yesterday in the Mills Building.

E. H. H. Simmons, President of the Exchange, presided. The speakers were General Oliver B. Bridgman, Major Henry W. Hoyt, C. M. P. C., Colonel Peter E. Traub and Juston D. Doyle.

RESTORES OLD SILVER COIN.

Guatemala Said to Have Put 50,000,000 Quetzales Into Circulation.

Advices received in the financial district yesterday stated that the Government of Guatemala had put into circulation 50,000,000 silver "quetzales," each worth the same as the American dollar, after twenty-five years of suspended circulation. Bankers regarded the action as another step in the tendency to stabilize the world's currency.

Since Britain's return to a gold standard there has been talk of other nations taking similar action. The effect of the Guatemalan decision is expected to have an effect on the price of silver, especially since Poland, Russia and other countries have been increasingly large factors in the market for silver for subsidiary coinage purposes. Silver prices have been strong the last few days. A further new high level for the year was reached yesterday, when the New York price went to 70⅝ cents per fine ounce, a gain of ⅜ cent from Wednesday. Most of this strength is attributed to the demand from China.

Crude Rubber Market Soft.

There was an easier tone in the spot and future positions in the crude rubber market yesterday. It was the first sign of reaction in the buoyant sessions of the present week. A slight drop in manufacturers' interest accounted for the easier tone, with prices on an average about 1 cent a pound below Wednesday's values. The London market also showed a tapering, sagging ½d to 38½d.

The quotation for ribbed smoked sheets for June was 83 cents, and for July, 82 cents, with August-September delivery at 74½ cents. Clean brown crepe thin was quoted at, 77 cents for June, 75 cents for July and 67½ cents for August-September. First latex crepe was ¾ cents for June, 81 cents for July and 74½ cents for August-September. Amber No. 3 and fine up-river Para showed proportionate declines.

In the reclaimed rubber market tires and shoes were quoted at 9 cents and tubes at 15 cents per pound.

CALL MONEY AT 5%, FIFTH TIME IN 1925

Advance Is Attributed to Heavy Withdrawal of Funds to Meet July Requirements.

FOR INTEREST PAYMENTS

Currency Also Drawn to Interior for Fourth of July Needs—Condition Temporary, Bankers Say.

For the fifth time this year call money rates advanced to 5 per cent. yesterday. The rise was attributed to heavy withdrawals of funds in preparation for July 1 payments of dividends and interest. These disbursements are expected to be unusually heavy, as both quarterly and semi-annual payments must be made. The last previous time the rate was as high as 5 per cent. was on March 26.

The conditions yesterday were somewhat similar to those which resulted in an advance to 5 per cent in the call money rate on Jan. 2 last. The rate at that time was credited to the heavy payments of dividends and interest at the turn of the year. As soon as these were completed funds began to flow back into the money market, and by the second week in January the rate was down to 2½ per cent., the low point of the year. The rate touched 5 per cent. again on Feb. 24 and Feb. 27, but by the middle of March had dropped to 2 per cent. Once more, on March 30, at 5 per cent. rate was quoted, after which the figure again receded. During most of the last month the rate has been about 3½ per cent.

Bankers pointed out that in addition to the heavy dividend and interest payments due on July 1, the approach of the first of the month always tends to draw funds to the interior from New York for local settlements. Banks in various parts of the country also are said to be preparing for heavy calls for currency at the end of next week in connection with the Fourth of July holiday. In the case of last Decoration Day and other recent holidays, the currency demand has affected the money rate, as the banks, borrowing at the Federal Reserve, have withdrawn money from the loan market to keep their reserves in line.

Present conditions in the money market are regarded as purely transitory and it is expected that, with large funds still pressing into New York for investment, easy conditions will return as soon as the bank funds now withdrawn begin flowing back into the market the first week or so in July. Yesterday's advance in the rate had no apparent effect on prices in the stock market, though it tended somewhat to reduce the activity in trading.

FOREIGN STOCK MARKETS.

Prices Are Firm at London and Heavy at Paris Bourse.

LONDON, June 25.—Prices were firm on the Stock Exchange today. Old 2½ per cent. consols ¼ higher at 55⅝; British 5 per cent. war loan 99½; 4½ per cent. war loan 93⅝; both unchanged.

De Beers Mining 10⅝; Rand Mines 2⅛; both unchanged.

PARIS, June 25.—Prices were heavy on the Bourse today. Three per cent. rentes 10 centimes lower at 42 francs 90 centimes; 5 per cent. war loan unchanged at 83 francs 95 centimes.

Exchange on London 48 centimes higher at 104 francs 83 centimes. The American dollar was quoted at 21 francs 58 centimes, against 21 francs 52½ centimes yesterday.

Copper Buyings on Small Scale.

Buying of copper metal was again on a small scale yesterday, and sales were reported at 13⅝ cents a pound, although some producers were said to be continuing to quote 13¾ cents. The recessions in prices, it is stated, are due to the desire of second hands, who overstayed their market on the last rally, to lighten their holdings.

New Issue June 26, 1925

17,000 Shares

Metropolitan Edison Company

Series B Preferred Stock

Annual Cumulative Dividends $7 per Share Payable Quarterly

Free of Pennsylvania State Tax

Authorized: Series A, 75,000 shares; Series B, 150,000 shares; Series C, 150,000 shares

Presently Outstanding: Series A, 74,314 shares; Series B, 17,000 shares; Series C, None

TRANSFER AGENTS: Seaboard National Bank, New York; Old Colony Trust Co., Boston; Bank of North America & Trust Co., Philadelphia

REGISTRARS: New York Trust Co., New York; State Street Trust Co., Boston; Fidelity Trust Co., Philadelphia

As provided in the Federal Income Tax Law of 1924, dividends are exempt from Normal Federal Income Tax. They are exempt also from all Federal Income Taxes when received by an individual whose net income, after all allowable deductions, does not exceed $10,000. Dividends are not subject to Federal Income Tax when received by a domestic corporation.

Dividends are payable quarterly on the first days of January, April, July and October. Shares are fully paid and non-assessable. The Preferred Stocks, without nominal or par value, are preferred as to cumulative dividends over the Common Stock of the Company, in the case of the Series B Preferred Stock to the extent of $7 per share annually, and in liquidation or dissolution or entitled to a preferential payment of $100 per share and all unpaid accumulated and accrued dividends, before any distribution of assets is made to the Common Stock. The Series B Preferred Stock, may be called for redemption in whole or in part on any dividend date upon thirty days' notice at $110 per share and all unpaid accumulated and accrued dividends.

Price per Share $100 and accrued dividend

Yielding 7%

Mr. E. L. Wast, President of Metropolitan Edison Company, has summarized his letter of June 23, 1925, to us as follows:

Business and Properties: The territory in which Metropolitan Edison Company and its subsidiaries supply electricity for light and power, includes active industrial centers of Eastern Pennsylvania, among which are Reading, York, Lebanon and Easton. The total population served, directly or through wholesale distribution, is estimated at 735,000, with 75,031 electric customers.

Valuations: The value of the Company's property and of its investment in subsidiary and associate companies (valuation of principal properties based on independent engineers' reports), plus proceeds of the present offering of Preferred Stock, is in excess of $35,600,000. After allowing for the amount of the Company's outstanding funded debt the balance is equivalent to more than $245 per share of Preferred Stock outstanding including this offering.

Super-power System: The Metropolitan Edison properties form a considerable portion of the Pennsylvania-New Jersey Power System of the General Gas & Electric Corporation. Being interconnected by high tension transmission lines, they are operated as a Super-Power system and are included in the Boston-Washington zone of the Super-Power Survey made for the Department of the Interior of the United States Government.

Gross and Net Earnings are the largest in the history of the companies. Operating Revenue and other Income for the year ended May 31, 1925, aggregate $8,406,576 as against $8,270,476 for the same period ended in 1924. After deductions from Total Income, including interest on funded debt, the balance, $1,694,946, is nearly **two and two-thirds times** annual dividend requirements of the Preferred Stock outstanding, including the present offering.

Maintenance and Depreciation: Liberal appropriations for these purposes are a stated policy of the Operating Managers, about 18% of the Operating Revenue having been so appropriated in the year ended May 31, 1925.

Franchises of the Company in all the communities served are, in the opinion of the Company's counsel, unlimited as to time and without unfavorable restrictions. There is no competition of similar class of service.

Management: The properties are under the management of The W. S. Barstow Management Association, Inc., New York City, and operations are supervised by men of long and varied experience in the public utility field.

As of June 20, 1925, the number of holders of Metropolitan Edison Company Preferred Stock was 5,902, in which are included about 100 banks and other corporations.

Dividends on the Preferred Stock have been paid regularly since issue and annual dividends at the rate of $4 per share are now being paid on the outstanding Common shares, a large majority of which is owned by General Gas & Electric Corporation.

All legal matters in connection with the issuance of this stock will be approved by Messrs. Pendleton, Anderson, Iselin & Riggs, of New York, Counsel for the Corporation, and are subject to the approval of Messrs. Davison & Monico, representing the underwriters.

The above stock is offered if, as and when issued and received by us and subject to the approval of Counsel and to prior sale.

While the information herein is not guaranteed, it has been obtained from sources which we believe to be reliable.

PYNCHON & CO.

WEST & CO. JACKSON & CURTIS

$800,000

Fred T. Ley & Co., Inc.

Secured Serial 6% Gold Notes

Dated January 5, 1925 Due Serially 1926 to 1935

Principal and semi-annual interest payable January 5th and July 5th at office of Trustee. Coupon notes in denominations of $1,000 and $500. Redeemable in reverse order of maturities at 102 and accrued interest. Interest payable without deduction for any Federal Income Tax up to 2% per annum, which the Company or the Trustee may be required or permitted to pay thereon or retain therefrom.

GUARANTY TRUST COMPANY OF NEW YORK, TRUSTEE

Mr. Fred T. Ley, Treasurer of Fred T. Ley & Co., Inc., summarized his letter to us as follows:

DESCRIPTION: These notes will be the direct obligation of Fred T. Ley & Co., Inc., General Contractors, and will be secured by deposit with the Trustee of real estate bonds aggregating $1,020,000 in principal amount, secured by second mortgages on improved real estate in New York City and vicinity.

The interest receivable from the bonds to be pledged as collateral will be more than sufficient each year to pay the interest charges on these notes. The maturities of the bonds to be pledged as collateral will be sufficient in each year to pay the serial maturities on these notes.

ASSETS: Based on audit as of February 28, 1925 giving effect to transactions in connection with present financing, net tangible assets, after deducting all liabilities except this issue, were $4,096,388—equivalent to $5,120 for each $1,000 note.

EARNINGS: The earnings of the Company available for interest, depreciation and Federal Income Taxes as certified have been as follows:

	Average Annual Earnings	Maximum Annual Interest Requirements Earned
For 9 years and 10 months ended Feb. 28, 1925	$378,319	7.8 times
For 4 years ended Feb. 28, 1925	376,440	7.8 times
For the year ended Feb. 28, 1925	384,194	8.0 times

Maximum annual interest requirements on this issue $48,000

In none of these years did the Company earn, on the basis reported above, less than 5 times the maximum annual interest requirements on this issue.

PURPOSE OF ISSUE: The proceeds from this issue of notes will be used to refund bank loans and other indebtedness of the Company, and for other corporate purposes.

Legal proceedings in connection with this issue are being passed upon by Messrs. Simpson, Thacher & Bartlett of New York for the Bankers and by Messrs. Alexander & Green of New York for the Company. Books have been audited by Messrs. Scovell, Wellington & Company of Boston. We offer these notes when, as and if issued and received by us and subject to the approval of counsel.

Prices according to maturity to yield 5½% to 6⅜%

Peabody, Houghteling & Co., Inc.
Established 1865
38 Wall Street, New York

We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.

New Issue June 26, 1925

$5,400,000

Chicago, Rock Island and Pacific Railway Company

4½% Equipment Trust Certificates, Series "N"

(ISSUED UNDER PHILADELPHIA PLAN)

Due in annual installments of $360,000 each August 1, 1926 to 1940 inclusive. Dated August 1, 1925. Total authorized issue $5,400,000. In bearer form of $1,000 denomination, with provision for registration of principal. Dividend warrants payable February 1 and August 1. Principal and dividends payable in New York City. The Equitable Trust Company of New York, Trustee.

The Chicago, Rock Island and Pacific Railway Company unconditionally guarantees the payment of principal and dividends on these Equipment Trust Certificates by endorsement on each Certificate.

Mr. Marcus L. Bell, Vice-President of the Chicago, Rock Island and Pacific Railway Company in a letter dated June 25, 1925, writes in part as follows:

These certificates are to be issued under an Equipment Trust Agreement and lease with the Equitable Trust Company of New York as Trustee, whereby the Trustee will hold title free and clear to new equipment valued at cost at approximately $4,729,536 and to rebuilt equipment appraised at $2,565,000, a total of $7,294,536. Title will remain in the Trustee until full payment of principal and dividends of all of the certificates.

These Equipment Trust Certificates are issued for approximately 75% of the stated value of the pledged equipment.

The equipment consists of the following:

10 8-Wheel Switching Locomotives; 10, 2-10-2 Type Locomotives; 5 Baggage and Mail Cars; 1200 Box Cars; 400 Coal Cars; 2 Buffet Baggage Cars; 2 Mack Motor Trucks; 1 Locomotive Wrecking Crane, 4 Jordan Ditcher Spreaders; 1,000 Rebuilt Refrigerator Cars.

Maturities	Prices to Yield
1926	4.25%
1927	4.40%
1928	4.50%
1929	4.60%
1930	4.75%
1931-1937	4.80%
1938-1940	4.75%

(An average price of 98.43 and accrued dividend for equal amounts of all maturities being an average yield of 4.75%)

We offer these certificates for delivery when, as and if issued and received by us subject to the approval of legal matters by counsel, and to the approval of the Interstate Commerce Commission. It is expected that delivery in the form of temporary or definitive certificates will be made on or about August 1, 1925.

Speyer & Co. Dillon, Read & Co.

The statements herein have been accepted by us as accurate but are in no event to be construed as representations by us.

WILSON OPTIMISTIC ON VENEZUELAN OIL

Ex-Ambassador to Mexico Sees Solution of Transportation Problem in New Port.

ADMINISTRATION FAVORS IT

Would Eliminate Dependence on Shallow Draft Boats on Lake Maracaibo by Use of Pipe Lines.

Venezuelan oil production and the problems confronting it were discussed yesterday in an interview with Henry Lane Wilson, former Ambassador to Mexico, who returned recently from a trip of investigation as counsel for certain American oil interests active in the Maracaibo region. Mr. Wilson, who also served as Minister to Chile, Belgium and Greece at different times, was optimistic over a solution of the oil transportation problem in the Venezuelan fields, which problem is conceded in the oil industry to be the one big obstacle to the companies operating in this rich territory.

He said that the Venezuelan Congress now has before it a project for creating a new port on Bay Salina, in the Peninsula of Paraguana, which extends alongside Lake Maracaibo, and that if ratified the port of Maracaibo, the one now used for transporting the oil at seaboard, will be eliminated as a port of charge. At present the oil must be transported by shallow-draft boats through the mouth of Lake Maracaibo to the port of Maracaibo, a method very unsatisfactory because of the limitation it places on shipments in large quantities to seaboard. Only 2,000-ton tankers can be used on the lake, and as a solution the Gomez Administration is said to favor the establishment of a new port outside the lake, to which the oil will carried via pipe lines as well as by the existing method.

There are vast undeveloped riches still to be tapped, including large mineral deposits, according to Mr. Wilson.

"Until about fifteen years ago," he said, "Venezuela was practically, except for coffee production, an unexploited country, with little foreign commerce and practically no internal development. With the advent of the Gomez Government, a new era was ushered in, accompanied by a firm guarantee of protection to life, property and enterprise. The forward movement has continued to this day.

"Of course, the important thing, and the thing that appeals to the business mind, is the oil industry in Venezuela, in which that country must not only be credited with the greatest potential future, but must also be credited with the greatest present and actual oil production of all Latin-America except Mexico. Geological research reveals the fact that a very considerable part of the soil of Venezuela is underlaid with vast reservoirs of oil. It may be predicted that, as the production of oil falls off in other countries, it will correspondingly increase in Venezuela, if there is a solution of the oil transportation question.

"The shallow condition at the entrance to Lake Maracaibo continues down to the southern end of the lake. It is estimated that to clear the lake of its shifting sands and create a channel for heavy tanker boats adequate for the purpose of the oil companies would require the expenditure of $50,000,000, and probably $10,000,000 a year to maintain the channel. It is inconceivable that the oil companies will initiate this work and for political and other reasons no government of Venezuela will ever encourage it. What is needed, therefore, is a port outside the entrance, politically and commercially favored by the Government of Venezuela. This enterprise is already on foot in the Peninsula of Paraguana at Bay Salinas. This will solve the problem to a large extent, except for the British-owned Dutch Shell Company, which has already established its oil storage reserves."

National Tea Sales Show Gain.

The National Tea Company reports gross sales of $3,732,533 for May, against $3,193,561 in the same month last year, a gain of $538,972 or 16.8 per cent. For the five months ended May the company reports gross sales of $18,971,277, against $16,209,206 in the same period last year, a gain of $2,762,071 or 17.0 per cent.

ENGLISH BANK'S LOANS INCREASED £8,604,000

Reserve Ratio Stands at 24.02 Per Cent., Against 25.51 in Preceding Week.

Yesterday's statement of the Bank of England showed the following changes for the week:

Gold coin and bullion	decreased	£412,589
Reserve in banking dept.—		
gold and notes	increased	288,000
Notes in circulation	decreased	702,000
Notes in reserve	increased	251,000
Loans on Govt. securities	increased	530,000
Loans on other securities	increased	8,074,000
Public deposits	increased	191,000
Other deposits	increased	8,628,000

Proportion of the bank's reserve to deposit liabilities this week is 24.02 per cent.; last week it was 25.51. Last week's percentage was the highest of the year to date, also the highest since Aug. 25, 1916. The lowest thus far in 1925 has been 11.48 on Jan. 2. The lowest during or since the war was 7.20, on Dec. 30, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1925.	1924.	1923.
Total gold holdings	£157,153,845	£128,261,164	£127,620,573
Res. in bank, dept., gold and notes	31,662,595	21,501,064	22,267,300
Notes in circulation	145,569,010	126,509,200	125,163,275
Public deposits	13,559,827	19,582,817	13,969,233
Other deposits	116,254,480	112,702,890	114,072,490
Government securities	39,031,733	47,287,467	42,973,731
Other securities	79,024,130	81,092,286	80,681,961
Ratio of reserve	24.02	16.25	17.37

Present gold holdings of the Bank of England are the largest in the history of the institution. Before the war the largest amount ever held was £43,634,723, on Jan. 28, 1914. Smallest during the war was £50,281,182, on Dec. 15, 1915; largest, £74,585,063, in armistice week of 1918.

The Bank of England's official discount rate remains unchanged at 5 per cent., to which it was raised from 4 per cent. on March 5, 1925. At this date last year the rate stood at 4 per cent., at 3 per cent. in 1923, at 3½ per cent. in 1922, at 6 per cent. in 1921, at 7 per cent. in 1920, at 5 per cent. in 1919, at 5 per cent. in 1918, at 5 per cent. in 1917, at 5 per cent. in 1916, at 5 per cent. in 1915, and at 3 per cent. in 1914.

FRENCH BANK CUTS NOTE CIRCULATION

Decrease of 53,685,000 Francs Reported for Past Week—Advances Also Show Drop.

The weekly statement of the Bank of France shows the following changes in francs:

Gold in hand, increased	27,000
Silver in hand, decreased	906,000
Notes in circulation, decreased	53,685,000
Treasury deposits, increased	15,892,000
General deposits, increased	291,896,000
Bills discounted, increased	91,463,000
Advances, decreased	58,298,000

The State borrowed 400,000,000 francs from the bank during the week. Advances to the State now stand at 25,650,000,000 francs, against 23,000,000,000 francs a year ago, and 23,100,000,000 two years ago. Under the vote of the French Parliament on April 15 the legal limit on such advances is now 26,000,000,000 francs, against a previous 22,000,000,000,000. Largest amount ever reached by advances to the State, 27,000,000,000 in 1921; smallest during the last three years, 21,200,000,000 in March, 1922.

The principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circulation.	Dsctsetc.
1925	5,546,683	43,000,140	6,899,499
1924	5,542,124	39,664,662	6,347,275
1923	5,537,704	36,689,303	4,563,996

Under the vote of April 15 the legal limit on note circulation is now 45,000,000,000 francs, against a previous 41,000,000,000. The highest point ever reached by the note circulation was 43,648,164,000 on June 3 of this year. The lowest point reached by the bank's circulation in the concerted reduction of 1921-1922 was 35,281,790,000, to which it was reduced from 39,645,896,000 on Nov. 4, 1920, the highest figure ever reached until March of 1924.

The French bank's official discount rate was left unchanged at 7 per cent. to which it was raised on Dec. 11, 1924.

GERMAN CITIES AIM TO GET LOANS HERE

Berlin to Lead Soon With a $15,000,000 Offering in New York.

COLOGNE TO GET $4,000,000

Large Volume of Municipals Planned, but German Ministry Has Caused Delay—Czech Report Revived.

Starting with a $15,000,000 City of Berlin loan soon to be offered by Speyer & Co., it is understood that many German cities will place municipal bond issues in the New York market in the near future. The Berlin offering is expected to be made next week. The one next nearest conclusion, it was reported in Wall Street yesterday, is a City of Cologne issue of about $4,000,000 which is now being negotiated by Lee, Higginson & Co.

Flotation of a large volume of German municipals is being delayed, it is understood, by the attitude of the central Government of Germany, which must pass on loan arrangements made by the cities. In some cases the cities and American bankers have agreed on terms for loans, but the German Finance Ministry has interposed objections to details. This has led to protracted discussions which still continue.

Diplomatic offices of a number of foreign countries are negotiating with American bankers for loans and some good-sized issues are expected when terms have been worked out. There was a revival of the report yesterday that a loan of about $10,000,000 to Czechoslovakia was under discussion, but it was declared that the United States Government would frown on such an undertaking until the Czechs made some arrangement for the funding of their debts to America.

It is declared likely, however, that a Czech loan eventually will be placed in the New York market, as London interests, which arranged for former borrowings of the country, have been estopped from further handling of new foreign financing by the Bank of England in connection with the return of Great Britain to the gold standard. When former loans to Czechoslovakia were arranged in London, part of the issues were apportioned to New York, and the offerings made here were handled by Lee, Higginson & Co. and the National City Bank. With the London market closed to it, Czechoslovakia is expected to turn direct to New York bankers for accommodation and to enter into a debt agreement as a necessary preliminary.

TIRE PRICES TO SOAR AGAIN

Sharp Rise in Crude Rubber Responsible for New Quotations.

Another advance of 10 per cent. in automobile tire prices will be announced by the leading manufacturing companies next week according to reports in responsible quarters in the financial district yesterday. It is also expected that inner tube prices will be advanced 20 per cent. The new quotations are expected to take effect July 1.

The reason for the advance coming on top of the increases reported earlier in the year is attributed to the sharp rise in crude rubber prices since the beginning of the year. Crude rubber prices have more than trebled during the past six or eight months, and within the past week this product advanced about 15 cents a pound to around 86 cents.

Marland Oil Co. Retiring Notes.

The Marland Oil Company is gradually retiring its two-year 5 per cent. notes which were offered for it by J. P. Morgan & Co. last year. About $4,000,000 of the original $20,000,000 issue has been retired, and it is expected that another big block will be redeemed before this year ends. It is believed that the balance of the issue may be redeemed before next Autumn.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	79.91	79.19	79.35	+ .09
25 industrials	144.09	143.31	143.86	+ .11
50 stocks	112.00	111.32	111.52	+ .13

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
June 24	111.52	110.77	111.59	+ .51
June 23	111.08	110.54	110.58	— .04
June 22	112.35	111.37	111.52	— .65
June 20	112.43	111.04	112.17	— .06
June 19	112.51	111.41	112.23	+ .75
June 18	113.20	111.65	111.48	— .64

MONTHLY RANGE OF 50 STOCKS.

June—	High.		Low.		Last.
*1925	113.17	June 3	100.46	June 3	111.52
1924	89.52	June 30	83.85	June 7	89.27
1923	87.19	June 11	78.47	June 30	78.55
1922	81.23	June 2	75.62	June 16	79.77
1921	68.24	June 2	58.85	June 21	62.98
1920	83.80	June 12	80.86	June 2	83.13
1919	89.50	June 6	85.25	June 16	87.03

YEARLY RANGE OF 50 STOCKS.

*1925	113.17	June 3	101.16	Mar. 30	111.52
†1924	89.85	June 26	83.26	Apr. 22	89.41

Full Years.

1924	107.22	Dec. 31	82.26	Apr. 22	106.72
1923	95.52	Mar. 8	77.15	Oct. 29	84.15
1922	92.06	Oct. 18	66.21	Jan. 10	86.53
1921	73.13	May 6	58.35	June 21	63.50
1920	94.07	Apr. 8	62.70	Oct. 22	67.96
1919	99.50	Nov. 5	69.78	Jan. 31	80.69

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	94.66	—.12	—.28	+4.07

DAILY RANGE OF 40 DOMESTIC BONDS.

June 24	94.77	+.01	
June 23	94.76	—.06	
June 22	94.82	—.01	
June 20	94.87	+.06	
June 19	94.81	+.05	
June 18	94.76	—.08	
June 17	94.84		
June 16	94.84	+.04	
June 15	94.80	+.01	
June 13	94.79	—.01	
June 12	94.80	+.04	
June 11	94.76	—.07	
June 10	94.83	+.04	
June 9	94.70	—.11	
June 8	94.90	—.04	
June 6	94.94	—.01	

YEARLY RANGE OF 40 BONDS.

May—	High.		Low.		Last.
*1925	95.10	May 8	91.99	Jan. 5	94.83
†1924	90.60	June 6	76.95	Jan. 2	90.58

Full Years.

1924	92.46	Dec. 4	76.95	Jan. 2	91.90
1923	90.43	Jan. 2	75.34	Oct. 4	76.71
1922	82.54	Aug. 22	75.01	Jan. 2	79.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	78.14	Oct. 21	65.57	May 21	68.66
1919	79.65	June 2	71.05	Dec. 18	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	102.25	—.09	—.32	+1.91

DAILY RANGE OF FOREIGN BONDS.

June 24	103.44	—.03	
June 23	102.47	—.06	
June 22	102.53	—.03	
June 20	102.56	+.06	
June 19	102.50	—.06	
June 18	102.56	—.09	
June 17	102.65	—.06	
June 16	102.71	—.04	
June 15	102.75	+.02	
June 13	102.73	—.10	
June 12	102.63	—.18	
June 11	102.81	—.09	
June 10	102.91	+.09	
June 9	102.86	—.04	
June 8	102.90	+.04	
June 6	102.86	—.01	
June 5	102.87	—.18	
June 4	103.05	+.19	

YEARLY RANGE 10 FOREIGN BONDS.

May—	High.		Low.		Last.
*1925	103.95	June 4	101.04	Jan. 2	‡102.35
†1924	100.44	June 26	97.40	Mar. 3	100.44

Full Years.

1924	102.65	Nov. 26	97.40	Mar. 3	101.10
1923	101.14	June 7	96.92	Jan. 20	97.83
1922	103.10	Apr. 17	97.41	Nov. 14	99.91

*To date.
†To corresponding date last year.

REPORTS ON ITS EARNINGS.

Manhattan Electrical Supply Co. Files Statement for Quarter.

The Manhattan Electrical Supply Company, Inc., for the first quarter of 1925, reported gross sales of $2,204,679, against $2,444,914 in the same period last year, in its statement submitted to the New York Stock Exchange yesterday. After allowing for all expenses and reserves, but before Federal tax deductions, the net profit was $96,602, equal to $1.38 a share earned on the 70,000 shares of no par value capital stock outstanding. In the first quarter of 1924 net profits of $110,895 were reported, equal to $1.58 a share on the capital stock.

Atlantic Gulf & West Indies Gain.

The Atlantic, Gulf and West Indies reports gross earnings of $2,356,188 for April, against $2,225,253 in April last year, and surplus after charges of $177,633, against $136,932. For the four months ended April gross earnings were $9,851,421, against $8,935,281, and surplus after charges $639,347, against $301,485. Surplus earnings for the four months, after allowing for preferred dividend requirements, were equal to $2.73 a share earned on the 149,634 shares of common stock, against 55 cents a share earned on the common stock in the same period last year.

Additional Issue

30,000 Shares
Motion Picture Capital Corporation

(Organized under the Laws of the State of Delaware)

Common Stock
No Par Value

Transfer Agent United States Corporation Company — *Registrar* The Mechanics & Metals National Bank

CAPITALIZATION

	Authorized	*Presently to be Outstanding*
8% Cumulative Preferred Stock, Par Value $25 per share, convertible share for share into common stock	$625,000	$613,400
Common Stock No Par Value	200,000 shares	140,000 shares*

* Amount outstanding May 31st, 1925, 70,000 shares; 30,000 shares are now being issued and approximately 40,000 shares will be exchanged for the net assets of the Cinema Finance Corporation of Los Angeles.

Mr. Frank R. Wilson, President of the Company, summarizes his letter to us in part as follows:

HISTORY AND GROWTH: The Motion Picture Capital Corporation entered business in September, 1923, with a nominal capital of $100,000. Later, through the purchase of Preferred Stock at par, a few private investors furnished the Corporation with increasing amounts of capital as operations demonstrated its earning power and the soundness of its business. In this manner the cash capital was increased from time to time until, on January 31, 1925, the Corporation had a working capital and surplus of $784,002.74, against which there was outstanding 24,536 shares of Preferred Stock and 30,000 shares of Common Stock.

The Corporation does not produce nor distribute motion pictures but loans to producers and others on collateral and in turn re-hypothecates these loans at banks.

CINEMA FINANCE CORPORATION: Very recently the Motion Picture Capital Corporation came to an agreement with the Cinema Finance Corporation of Los Angeles by which the Motion Picture Capital Corporation will take over the Cinema Finance Corporation by issuing common stock for their entire preferred and common stock at the actual present book value.

The Cinema Finance Corporation was organized in Los Angeles five years ago, its principal stockholders being John E. Barber, Vice-President, First National Bank; Motley Flint, President Pacific Southwest Trust & Savings Bank; Thomas H. Ince, Producer; John B. Miller, President of the Southern California Edison Co., and other leading capitalists of Los Angeles. They had a cash capital of approximately $400,000 and their operations up to a recent date showed a surplus of $200,000. John E. Barber, Vice-President of the First National Bank of Los Angeles, and John B. Miller, President of the Southern California Edison Company, will become directors of Motion Picture Capital Corporation, and the present organization of Cinema Finance Corporation will act as the Western representation of the Motion Picture Capital Corporation.

EARNINGS AND DIVIDENDS: At the beginning of the present calendar year the earnings applicable to dividends were at the rate of over $3.70 on the 30,000 shares of Common Stock then outstanding after allowing for the full 8 per cent on the outstanding Preferred Stock.

On account of the substantial increase in the amount of common stock to be outstanding, the rate per share in the immediate future is expected to be less until the new capital becomes operative. Current earnings from the 70,000 shares outstanding at this time, plus the current earnings from the Cinema Finance Corporation of Los Angeles, are more than sufficient to pay the $1.50 dividend on the one hundred and forty odd thousand shares to be outstanding.

Dividends at the full rate of 8 per cent on all outstanding Preferred Stock have been paid continuously to date. An initial dividend of 37½ cents per share on the Common Stock was paid June 15, 1925.

The working capital and surplus had on May 29, 1925, grown to $1,452,874, as against a total of $613,400 par value of Preferred outstanding. The present capital and surplus will be increased by approximately $1,050,000 from the proceeds of the sale of 30,000 shares of Common Stock now being issued and the absorption of the Cinema Finance Corporation of Los Angeles. These earnings are without any benefit from the present financings, exclusive of the earnings of the Cinema Finance Corporation of Los Angeles and with only partial earnings from the last issue of 40,000 shares of stock. As from time to time the Company increases its working capital through the sale of additional Common Stock, the margin of protection for the Preferred Stock will become increasingly greater.

MANAGEMENT: Mr. Frank R. Wilson, President of the Corporation, has been in charge of its affairs since its organization.

The full Directorate when the absorption of the Cinema Finance Corporation has been completed will be John E. Barber, Delos A. Blodgett, 2d, J. E. Brulatour, Charles H. Christie, H. Lester Cuddihy, Cecil B. DeMille, Stephen J. Leonard, John B. Miller, Clarkson Potter, John T. Pratt, Jr., H. A. Richards, Theodore Schulze, Theodore S. Watson, and Frank R. Wilson.

The books of the Corporation have been audited by Lybrand, Ross Brothers and Montgomery.

We offer the above stock for subscription subject to allotment, when, as, and if issued and received by us, and subject to the approval of counsel.

Price $18 Per Share

MOTION PICTURE CAPITAL CORPORATION COMMON STOCK IS LISTED ON THE NEW YORK CURB EXCHANGE. APPLICATION WILL BE MADE TO LIST THE ADDITIONAL SHARES INCLUDED IN THIS OFFERING.

Complete descriptive circular will be furnished upon request.

WATSON & WHITE
Members New York Stock Exchange

149 BROADWAY NEW YORK — 80 CONGRESS ST. BOSTON

The statements herein contained are not guaranteed, but are based on information which we believe to be accurate.

$7,094,000
Illinois Central Railroad Company
and
Chicago, St. Louis and New Orleans Railroad Company
Joint First Refunding Mortgage 5% Bonds, Series "A"
DUE DECEMBER 1, 1963

Coupon bonds in denomination of $1,000 with privilege of registration as to principal and exchangeable for bonds registered as to both principal and interest which latter will be re-exchangeable for coupon bonds under conditions provided in the mortgage. Interest payable June 1 and December 1.

Entire Series redeemable as a whole only at option of the Chicago, St. Louis and New Orleans Railroad Company at 110% and accrued interest on any interest date, upon not less than ninety days' previous notice.

The issuance and sale of these Bonds have been approved by the Interstate Commerce Commission.

For further information regarding the Companies and this issue of Bonds, reference is made to a letter dated May 26, 1925 from Charles A. Peabody, Esq., Chairman of the Executive Committee of the Illinois Central Railroad Company, copies of which may be obtained from the undersigned and from which the following is quoted:

"The bonds are the joint and several obligations of the Illinois Central Railroad Company and the Chicago, St. Louis and New Orleans Railroad Company and are secured (under the Joint First Refunding Mortgage made by the Illinois Central Railroad Company, the Chicago, St. Louis and New Orleans Railroad Company and The Canton, Aberdeen and Nashville Railroad Company to The Farmers Loan and Trust Company, as Trustee) by a direct mortgage on about 1,542 miles of railroad (in addition to trackage and leaseholds), including the important bridge over the Ohio River at East Cairo, Ky., with its Kentucky approach, and on valuable terminal properties in New Orleans, La., Louisville, Ky., Memphis, Tenn., Evansville, Ind., and elsewhere, subject to existing liens which may not be renewed or extended and for the retirement of which, at or before maturity, provision has been made.

The Illinois Central Railroad Company has paid dividends on its capital stock uninterruptedly since 1860. The Company has at present outstanding $20,498,000 of 6% preferred stock and $121,331,300 of common stock, on which dividends are being paid at the rate of 7% per annum. The net income of the Illinois Central Railroad Company for the year ended December 31, 1924, after payment of all taxes, amounted to $36,102,989.78, while its total fixed charges for rentals, interest etc. (including interest on the Joint First Refunding Mortgage Bonds then outstanding in the hands of the public) amounted to only $15,379,747.41.

The present issue of bonds is being sold to reimburse the Illinois Central Railroad Company for advances made for additions and betterments to the railroads and other properties subject to the Joint First Refunding Mortgage.

The total authorized amount of the Joint First Refunding Mortgage Bonds is $120,000,000, of which there will be outstanding in the hands of the public, after the present issue, $48,698,000 of Series "A" and Series "B" 5% Bonds. In addition, $17,350,000 of Series "A" 5% Bonds are pledged as part collateral for the Illinois Central Railroad Company Fifteen-Year 5½% Secured Gold Bonds due January 1, 1934 and $3,820,000 Bonds are pledged as part collateral for the Illinois Central Railroad Company Fifteen-Year 6½% Secured Gold Bonds, due July 1, 1936. The balance of $50,132,000 Bonds issuable under this mortgage are reserved to retire a like face amount of prior lien bonds.

Pending the delivery of the definitive bonds, temporary bonds may be issued. Application will be made in due course to list these bonds on the New York Stock Exchange."

THE UNDERSIGNED OFFER THE ABOVE BONDS, SUBJECT TO PRIOR SALE, AT 100% AND ACCRUED INTEREST TO DATE OF DELIVERY.

The above bonds are offered if, when and as issued and received by the undersigned and subject to the approval by their counsel of all legal proceedings in connection with the issuance thereof. Definitive bonds will be delivered against payment in New York funds for bonds allotted.

New York, June 25, 1925.

KUHN, LOEB & CO.

All of the above bonds having been sold, this advertisement appears as a matter of record only

MUNICIPAL BONDS
EXEMPT FROM ALL FEDERAL INCOME TAXES

$300,000
City of Fort Lauderdale, Fla.
Direct Obligation
6% Bonds
Due March 1, 1945
Principal and semi-annual Interest payable in Gold at New York
Legal opinion of John C. Thomson, Esq.
Price to Yield 4.90%

C. W. McNEAR & CO.
Established 1908
120 Broadway Telephone Rector 1754 New York

Free from all Federal Income Taxes

$300,000
CITY OF MANCHESTER, N. H.
4½ COUPON BONDS

Principal and semi-annual interest payable at the National Shawmut Bank, Boston. Coupon Bonds in denomination of $1,000.

Legal for Savings Banks and Trust Funds in New York and all the New England States.

MATURITIES
$20,000 each June 1, 1926 to 1935
10,000 each June 1, 1936 to 1945

Price 100¼ & interest, all maturities

EASTMAN, DILLON & Co.
Members New York Stock Exchange
Members Philadelphia Stock Exchange
120 Broadway, New York
Philadelphia, Pa. Pittsburgh, Pa. Reading, Pa.
Lancaster, Pa. Hartford, Conn.

Safe Bonds for Investment
Halsey, Stuart & Co.
Incorporated
14 Wall Street Telephone Rector 6340

Borden & Sampter
Government Railroad **Bonds** Public Utility Industrial
71 Broadway, New York
Telephone Bowling Green 6027

Federal Income Tax Exempt
MUNICPAL BONDS
R. M. GRANT & CO.
Incorporated

Cullen & Drew
Investment Bonds
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Telephone Broad 6340-1-2-3

BODELL & CO.
High Grade Bonds
NEW YORK
Providence Boston

ELDREDGE AND COMPANY
Fourteen Wall Street New York
Bankers Building Boston

ENGINEERS
Public Service Co.

Common Stock
When, as & if issued

BOUGHT—SOLD—QUOTED

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Uptown Office: 43d Street and Madison Ave.
CHICAGO MILWAUKEE LONDON LIVERPOOL

Exempt From All Federal Income Taxes

$350,000

Cleveland Heights
Ohio

4¼% Bonds

Due October 1, 1930-1935

The City of Cleveland Heights, Ohio, is a residential community, about five miles from the center of Cleveland and adjoining it on the east. It has had a substantial growth during recent years, assessed valuation increasing from $14,763,690 in 1912 to $138,766,340 in 1924.

Prices to yield 4.10%

Circular upon request

Kean, Taylor & Co.
Five Nassau Street
New York

WE announce the removal of our offices to the

Tenth Floor

of

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49 Wall Street
New York

Just Issued

Semi-Monthly Letter

analyzing the investment position of the securities of

Studebaker Corporation

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MOYSE & HOLMES
Members New York Stock Exchange
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42 Broadway Cortlandt House
Hanover 6723 47th St. & Mad. Ave.

GOVERNMENT *of the*

ARGENTINE NATION

External S. F. 6s

Due June 1, 1959

A direct obligation of the Argentine Government which has a national wealth of $14,533,000,000 compared to a total indebtedness of $935,000,000.

Redeemable through a sinking fund calculated to retire the entire issue by maturity.

Price at Market

To yield over 6.25%

to maturity

GRACE NATIONAL BANK
Bond Department
7 Hanover Sq., New York
Telephone: Broad 5590

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Christie, Brown, Ltd.
Fajardo Sugar Co.
General G. & E. Cl. A. 8% Pf.
MacAndrews & Forbes Co.
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National Fuel Gas Co.
National Pow. & Lt. Pf.
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Woodward Iron Co.

Private Wires to
CHICAGO MONTREAL TORONTO

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15 BROAD ST.
MEMBERS N.Y. STOCK EXCHANGE AND N.Y. COTTON EXCHANGE

WHAT is the most satisfactory investment for safety and income? If you wish to know the answer, write for Booklet A-2

S. W. STRAUS & CO.
Straus Building—565 Fifth Ave.—at 46th St.

JERSEY CENTRAL ADDS A DIVIDEND

An Extra Payment of 2 Per Cent. for Stockholders is Declared.

OTHER FINANCIAL PLUMS

White Rock Mineral Springs Company Declares Three Extra Dividends of 20 Cents a Share Each.

Directors of the Central Railroad Company of New Jersey yesterday declared an extra dividend of 2 per cent. on the capital stock in addition to the regular quarterly dividend of 2 per cent. The extra dividend is payable Aug. 15 to stockholders of record Aug. 5 and the regular dividend is payable July 15 to stockholders of record July 7.

The White Rock Mineral Springs Company announced the declaration of three extra dividends of 20 cents a share each, in addition to three regular quarterly dividends of 30 cents a share. The regular and extra dividends are payable July 1, Oct. 1 and Dec. 31, to stockholders of record June 22, Sept. 22 and Dec. 22, respectively.

The Southwestern Light and Power Company has declared initial dividends on the preferred and Class A common stock. The dividend on the preferred stock amounts to $2 a share for four months, payable July 1 to stockholders of record June 25. The dividend of $1.50 a share on the common stock is payable July 6 to stockholders of record June 30.

Directors of M. Lowenstein & Sons, Inc., declared a quarterly dividend of $1.75 a share on the first preferred stock, payable June 30 to stockholders of record the same date.

The regular quarterly dividend of 1¼ per cent. was declared on the preferred stock of the Atlas Powder Company, payable Aug. 1 to stockholders of record July 20.

Directors of the Franklin Society for Home Building and Savings Yesterday announced that in the future dividends will be paid quarterly instead of semi-annually as heretofore.

FOREIGN EXCHANGE.

Renewed selling of the French franc, forcing its quotation down to 4.58¾, a new low record for the year, was the feature in the foreign exchange market. Sterling was fractionally higher, closing the day at 4.86. Danish and Norwegian remittances continued their recent spurt, moving to new high levels for the year. Trading in lire was dull. Closing quotations on Madrid and Amsterdam displayed slight gains.

THURSDAY, JUNE 25, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Wednesday's Final.	Final.
LONDON	4.86	4.85¾	4.86	4.85¾
PARIS	4.66	4.58¾	4.59¼	4.62
ROME	3.71¾	3.68¾	3.70¾	3.71¼
AMSTERDAM	40.22	40.03	40.05	40.06
BERLIN	23.80	23.80	23.80	23.80
MADRID	14.56	14.54¼	14.56	14.54
STOCKHOLM	26.76	26.74	26.74	26.75

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

	Thurs-day.	Wednes-day.	Week Ago.	Year Ago.
Europe.				
STERLING—Par $4.86½ per sovereign.				
Demand	4.86	4.85¾	4.85¾	4.83¼
Cables	4.86¾	4.86¼	4.86¼	4.83½
Com., 60 days	4.81¾	4.81½	4.81¼	4.80¾
Com., 90 days	4.79¾	4.79½	4.79¼	4.78
FRANCE—Par 19.3 cents per franc.				
Demand	4.59¼	4.62	4.72	5.31½
Cables	4.60	4.62¾	4.72¾	5.32
ITALY—Par 19.3 cents per lira.				
Demand	3.70¾	3.71¼	3.66¼	4.32½
Cables	3.70¾	3.71½	3.66½	4.33¼
BELGIUM—Par 19.3 cents per franc.				
Demand	4.57½	4.60	4.63½	4.63½
Cables	4.58	4.60½	4.69	4.64
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.81	....
Cables	23.80	23.80	23.81	....
*AUSTRIA—Par 20.3 cents per crown.				
Demand	14.125	14.125	14.125	.00141⅞
Cables	14.125	14.125	14.125	.00141⅞
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¼	2.95¾
Cables	2.96¼	2.96¼	2.96¼	2.95¾
DENMARK—Par 26.8 cents per krone.				
Demand	19.57	19.46	19.06	16.65
Cables	19.59	19.47	19.11	16.67
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52½	2.52¼	2.52¾	2.50¾
Cables	2.52¾	2.52¾	2.52¾	2.50¾
GREECE—Par 19.3 cents per drachma.				
Demand	1.61	1.61¼	1.67	1.77
Cables	1.61½	1.61¾	1.67¼	1.80
HOLLAND—Par 40.2 cents per florin.				
Demand	40.05	40.06	40.05	37.61
Cables	40.09	40.08	40.06	37.63
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014	.0014	.0014	.0012⅜
Cables	.0014	.0014	.0014	.0012½
NORWAY—Par 26.8 cents per krone.				
Demand	17.20	17.23	16.96	13.84
Cables	17.26	17.34	16.98	13.86
POLAND—Par 19.3 cents per zloty.				
Demand	19.25	19.25	19.25	.000012
Demand	19.25	19.25	19.25	.000012
PORTUGAL—Par $1.0803 per escudo.				
Demand	5.20	5.20	5.20	2.78
Cables	5.25	5.25	5.25	2.83
RUMANIA—Par 19.3 cents per leu.				
Demand	.46¼	.46	.46¾	.43¾
Cables	.46¼	.46	.46¾	.43¾
SPAIN—Par 19.3 cents per pesets.				
Demand	14.56	14.54	14.58	13.44
Cables	14.56	14.55	14.60	13.46
SWEDEN—Par 26.8 cents per krona.				
Demand	26.74	26.75	26.75	26.60
Cables	26.76	26.76	26.77	26.64
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.41⅛	19.41	19.41	17.76
Cables	19.43⅛	19.42	19.42	17.77
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.73¾	1.73	1.76¼	1.15
Cables	1.73¾	1.73	1.76½	1.15
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	59.42	59.86	55.75	51.58
Cables	59.75	60.00	55.875	52.00
Shanghai—				
Demand	77.63	77.88	75.88	71.13
Cables	77.75	78.00	76.00	71.25
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.63	36.63	36.50	30.62
Cables	36.75	36.75	36.63	30.75
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	49.25
Cables	50.00	50.00	50.00	49.50
JAVA—Par 40.2 cents per florin.				
Demand	41.00	41.00	41.00	37.00
JAPAN—Par 49.8 cents per yen.				
Demand	40.50	40.50	40.56	41.69
Cables	40.63	40.63	41.00	41.81
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	40.25	40.25	40.50	32.56
Cables	40.375	40.375	40.63	32.68
BRAZIL—Par 32.46 cents per paper milreis.				
Demand	11.12	11.12	11.25	10.875
Cables	11.18	11.18	11.31	10.93
CHILE—Par 36.5 cents per paper peso.				
Demand	11.40	11.37	11.37	10.37
Cables	11.43	11.42	11.32	10.42
PERU—Par $4.8665 per pound.				
Checks	4.13	4.13	4.13	4.13
Cables	4.14	4.14	4.14	4.14
URUGUAY—Par $1.0342 per gold peso.				
Demand	97.375	97.375	97.37	77.52
Cables	97.62	97.62	97.63	77.87
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	100.03	100.03	100.00	98.82

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:
Par $1.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.12	.13
500-ruble notes	.05½	.06¼

*Price of one Austrian schilling, representing value of 10,000 Austrian crowns. Previous quotations for crown had been at rate of $14.21½ per million crowns.

Munsingwear Income Advances.

Munsingwear, Inc., and subsidiary organizations report net income of $168,290 after all charges and taxes, for the six months ended May 31, 1925, against $15,408 reported in the same period last year.

BONDS ON STOCK EXCHANGE

Continued From Page Twenty-One.

DOMESTIC BONDS.

1st & ref 5s, 1926 2....100 3....
Mobile & Ohio new 6s, 1927 1....103⅝
Montana Pow 5s, Ser A, 1943 5....100⅝
Montreal Tramway 1st ref 5s, 1941 3....97⅞ 4....97⅞
Murray Body 1st s f 6½s, 1936 1....100
Nat Acme 7½s, 1931 1....
Nash Chat & St L 1st con 5s, 1928 3....100¾ 20....101
N O Tex & M 1st 5s, Ser B, 1954 3....97⅝ 5....97⅞ 4....97 2....97
Income 5s, 1935 22....97
5½s, 1974 1....101½ 2....101½ temp ctfs 5....101⅜
N O Terml 4s, 1968 3....83½
N Y Central ref & imp 5s, 2013 6....102 1....101½ 6....101⅝ 2....101⅜
Gen 5½s, 1997 14....
15....
1....
deb 4s, 1934 10....
L S col 5½s, 1968 2....
N Y Chic & St L 5½s, 1974 5....97⅞ 1....97⅞ 1....97⅞ 1....97⅞
6s, 1931 1....103⅜
N Y Dock 4s, 1951 1....
N Y Edison 1st & ref 6½s, 1941 1....
1st & ref 5½s, Ser B, 1944 2....101⅜ 4....101⅝ 5(c)....102
N Y G E L H & P col tr 5s, 1948 1....103⅜
N Y N H & H col trust 6s, 1940 13....
conv deb 6s, 1948 1....91¾ 1....92 10....91¾
non-cv deb 3½s, 1954 17....
N Y O & W ref 4s, 1992 4....
N Y Put 1st 4s, 1993 2....86¼ 1....87¾ 1....86½
N Y Railways adj 5s, 1942 ctfs of dep 22....97
5½s, 1974 1....101½ 2....101½ temp ctfs 5....101⅜
N O Terml 4s, 1968 3....83½
N Y Central ref & imp 5s, 2013 6....102 1....101½ 6....101⅝ 2....101⅜
Gen 5½s, 1997 14....78
15....78⅛
1....78⅛
deb 4s, 1934 10....
L S col 5½s, 1968 2....
N Y Chic & St L 5½s, 1974 5....97⅞ 1....97⅞ 1....97⅞ 1....97⅞
6s, 1931 1....103⅜
N Y Dock 4s, 1951 1....
N Y Edison 1st & ref 6½s, 1941 1....
1st & ref 5½s, Ser B, 1944 2....101⅜ 4....101⅝ 5(c)....102
N Y G E L H & P col tr 5s, 1948 1....103⅜
N Y N H & H col trust 6s, 1940 13....
conv deb 6s, 1948 1....91¾ 1....92 10....91¾
non-cv deb 3½s, 1954 17....
N Y O & W ref 4s, 1992 4....
N Y Put 1st 4s, 1993 2....86¼ 1....87¾ 1....86½
N Y Railways adj 5s, 1942 ctfs of dep 22....97
Income 6s, temp, 1965 3....29¾ 20....30 31....29¾ 2....29¾
N Y St Corp 1st 5s, Ser A, 1942 1....105¼ 1....103 1....103½
N Y Sus & W 1st ref 5s, 1937 1....72
N Y Tel 4½s, 1939 1....93¾ 9....93 5....94½ 2....93 ref 6s, 1941 24....107¼ 17....107⅜ 25....107¼ 1....107¾ 1....107½ 1....107¼ 1....107¾ 1....107½
Nor Pac gen lien 3s, 2047 5....62 4....61¾ 1....62
ref & imp 4½s, 2047 1....107⅛ 1....107⅜ 1....107⅝ 10....107⅞ 1....107⅝ 12....107⅝ 1....107¾ 3....107¼ 1....107
Nor Pacific

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DIVERS BOND LIST IS OFFERED TODAY

Syndicates Will Put on the Market Two Foreign Issues Totaling $22,000,000.

$3,600,000 VIRGINIAN BONDS

Public Utility, Railroad Equipment and Land Bank Issues Included in Offering.

A diversified list of new bond issues is being offered for public subscription today. There are two foreign issues totaling $22,000,000, and the offerings also include public utility, railroad equipment, joint stock land bank and miscellaneous issues.

The National City Company, Lee, Higginson & Co. and Kissel, Kinnicutt & Co. are offering a new issue of $3,600,000 Virginian Railway equipment trust 4½ per cent. gold certificates, series E (Philadelphia Plan) subject to issuance as planned, at prices to yield 4 to 4.75 per cent. The certificates will mature $240,000 each July 1, 1926 to 1940, inclusive.

A syndicate composed of Pearsons-Taft & Co. and P. W. Chapman & Co. will offer next week a new issue of $3,500,000 Southwestern Public Service Company first mortgage 30-year sinking fund 6 per cent. gold bonds, due in 1945.

A syndicate composed of Brown Brothers & Co., Blair & Co., Inc., and White, Weld & Co., offers a new issue of $2,000,000 Burmeister & Wain, Ltd., of Copenhagen, 15-year 6 per cent. sinking fund external gold bonds at a price of 95½ and interest to yield 6.50 per cent. Burmeister & Wain has the largest shipyards in Scandinavia, which are devoted chiefly to construction of ocean-going Diesel motorships.

Kuhn, Loeb & Co. and the Guaranty Company of New York are offering an issue of $20,000,000 guaranteed sinking fund 6½ per cent. gold bonds of the Mortgage Bank of Chile (Caja de Credit Hipotecario) which are unconditionally guaranteed as to principal, interest and sinking fund, by endorsement, by the Republic of Chile. The bonds, due June 30, 1957, are priced at 97½ and accrued interest, to yield 6.70 per cent. to maturity. The Caja, which was created by law in 1855, has no capital stock and is not operated for profit. Its purpose is to make available credit facilities on reasonable terms for the development and improvement of real property in Chile. On Dec. 31, 1924, it had outstanding bonds aggregating $84,993,700, against which it had made more than 9,800 loans. The aggregate appraised value of the properties mortgaged amounted to more than four times the amount of the loans.

Harris, Forbes & Co. and Coffin & Burr, Inc., offer a new issue of $1,500,000 Central Maine Power Company first and general mortgage gold bonds, series D, due July 1, 1960, at 97 and accrued interest, yielding about 5.20 per cent. The bonds are noncallable during the first four years, thereafter callable in whole or in part on any interest date on six weeks' notice at 105 and interest to July 1, 1929, and at various premiums thereafter.

Hayden, Stone & Co. and Stevenson, Perry, Stacy & Co. are offering $800,000 San Antonio Joint Stock Land Bank (Texas and Oklahoma) 5 per cent. farm loan bonds. The bonds are dated Nov. 1, 1924, and are due Nov. 1, 1954. They are priced at 103½ and interest, to yield 4.35 per cent. to 1934 and 5 per cent. thereafter.

An issue of $800,000 Fred T. Ley & Co., Inc., secured serial 6 per cent. notes, due serially 1926-35, is being offered by Peabody, Houghteling & Co., at prices to yield from 5½ to 6% per cent., according to maturity.

Public offering is expected to be made shortly of an issue of Michigan Public Service Company one-year 6 per cent. notes. The syndicate will include Beverley Bogert & Co. and A. E. Fitkin & Co.

White, Weld & Co. and Dillon, Read & Co. announce that the offering of $10,168,000 Province of Santa Fé, Argentina, public credit external 7 per cent. sinking fund gold bonds has been oversubscribed and the books closed.

SOUTHERN PACIFIC NET OFF.

St. Louis-Southwestern and Lackawanna, However, Report Gains.

The Southern Pacific System yesterday reported gross earnings for May of $22,787,986, which compares with $23,005,830 for the same month last year. Net operating income also declined, the figures being $2,503,209, against $2,998,124. Five months' gross was $109,660,758, compared with $113,659,480 last year, and net operating income was $11,011,464, against $13,995,748.

The Pennsylvania Railroad Company announced last night that railway operating revenues for May were $54,676,418, an increase of $2,383,965 over the same month last year. Net railway operating expenses were $42,766,566, an increase of $860,104, while net railway operating income was $7,647,618, a gain of $1,630,013. From Jan. 1 to May 31 gross was $263,031,707, a decrease of $1,252,884 from the same period of last year, and net income was $28,963,234, a decrease of $2,949,329.

Gains were shown by the St. Louis-Southwestern, with gross of $1,904,447 in May, compared with $1,899,283 a year ago, and net income of $298,265, against $227,087. For the five months gross fell slightly at $10,432,587, against $10,506,010, but net was higher at $1,525,984, against $1,439,672.

The Delaware, Lackawanna & Western continued to reflect the favorable coal and other traffic in its report to the Interstate Commerce Commission. May gross was $7,527,123, against $7,447,663, and net operating income $1,570,026, against $1,545,440. For the five months gross was $35,831,329, against $35,789,393, and net was $6,124,544, against $5,940,097.

Pforzheimers Leave for Europe.

Carl H. Pforzheimer, head of the banking and brokerage firm of C. H. Pforzheimer & Co., sails for Europe tonight on the Homeric for a two months' stay in France, Spain and England. Mr. Pforzheimer will be accompanied by Mrs. Pforzheimer, their son, Carl H. Jr., and their daughter, Jane.

COLUMBIA GAS MERGES FOUR SUBSIDIARIES

Union Gas and Electric Takes Over Ohio Gas and Dayton Power and Light Acquires Dayton Gas.

The Columbia Gas and Electric Company has merged two subsidiaries, the Union Gas and Electric Company and the Ohio Gas and Electric Company, serving Cincinnati and Middletown, Ohio, and neighboring communities, through the acquisition by the Union Gas and Electric Company of the property and business of the Ohio Gas and Electric. Another merger under the same auspices was announced by the company in the acquisition by the Dayton Power and Light Company, recently taken over by the Columbia Gas and Electric, of the properties and business of the Dayton Gas Company. The Columbia Company owns nearly 100 per cent. of the stocks of both these concerns, as well as all the common stocks of the Union Gas and Electric and the Ohio Gas and Electric Companies.

The Cincinnati Gas Transportation Company, a subsidiary, owning the high-pressure natural gas distribution pipe line from the West Virginia fields to Cincinnati, has called for redemption on July 1 of its outstanding $1,460,000 first mortgage 5 per cent. gold bonds, maturing July 1, 1933.

Gross earnings of the Columbia Company, as issued yesterday, were $2,705,788 in May, against $1,762,402 in May, 1924. Total net earnings and other income were $1,264,546, against $916,312, and surplus after depreciation available for dividends, $634,101, against $424,023. For the five months gross was $13,494,733, against $13,415,703 last year, and total net and other income $6,971,155, against $6,314,028, while surplus for dividends was $4,218,513, against $3,643,901.

Dollar Acceptances Decline.

Dollar acceptances covering exports and imports for twenty-four leading banks throughout the country reporting to Export Trade & Finance aggregated $258,175,062 on June 18, against $275,929,315 on May 21 and $177,153,906 on June 19, 1924. Acceptances in foreign currencies amounted to $38,909,532 on June 18, against $37,381,261 on May 21 and $26,469,469 on June 19, 1924.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.
Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Belgium 7½s, 1945 J. & D.	108	108⅜
Carlsbad 8s, 1954 M. & N.	96⅝	96
City of Bergen 8s, 1945 M. & N.	114	114½
City of Berne 8s, 1945 M. & N.	100½	100⅝
U. S. of Brazil 7½s, '52 A. & O.	106½	106⅝
Dom. of Canada 5s, 1926 A. & O.	100⅜	100⅝
Hungary 7½s, 1944 M. & N.	93¾	94
Rep. of Colom. 6½s, 1927 A. & O.	100⅜	100⅝
Rep. of Chile 8s, 1926 A. & O.	102⅞	103
City of Christiania 8s, '45 A. & O.	110⅛	111
City of Trondhjem 6½s, '44 J. & J.	100⅝	101
Rep. Cuba ext. 5s, 1904 M. & S.	100	101
Rep. Cuba ext. 5s, 1914 F. & A.	95	96½
Rep. of Poland 8s, 1940 A. & O.	70	70¾
Dan. Mun. 8s, Ser. A, '46 F. & A.	110¼	110⅝
City of Soissons 6s, 1936 M. & N.	84	84½
U. S. of Mexico 4s, 1910 J. & J.	19⅝	20⅛
U. S. of Mex. 5s, '45 A. & O. Jan.	33½	34
U. S. of Mexico 6s, 1913 J. & J.	36½	
Mex. Irrig. Wks. 4½s, '43 M. & N.	17	19½
Paris-Lyons 7s, 1958 M. & S.	85½	86¼
State of Rio Grande do Sul. 8s, 1946 A. & O.	96¾	97
Rotterdam 6s, 1964 M. & N.	102½	103½
Dom. Rep. 5s, 1958 F. & A.	95	95½
City of Tokio 5s, 1952 M. & S.	68	69

U. S. GOVERNMENT PRE-WAR LOANS.
Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	103¾	104¼
2s, c, 1930	103½	103⅝
3s, r, 1946	96	97¼
3s, c, 1946	96	97¾
Pan 2s, r, 1936	100¾	101⅛
Pan 2s, r, 1938	100¾	101⅛
Pan 3s, r, 1961	95¾	96⅜
Pan 3s, b, 1961	93¾	96¾
P I 4s, '34	92	95
P I 4s, '35	92	95
P I 4s, '36	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex 91	94⅜	
Ad Rumely 13½	14	
Do pf 52½	55	
Alb & Sus 200		
All Am C. 131	133	
Alle & W. ex div 106		
Alli Rity. 150		
A. G. & E. pf 118½	119¾	
Am Bk N. 170	180	
Do pf 54		
Am B Sug pf 87⅜	88⅜	
Am B S & Fdy 101¼	101¾	
Do pf 113	113¾	
Am Can pf 119¾	120	
Am Chicle pf 105	107	
Do pf of 105	107	
Am Exp. 132	134½	
Am H & L 10½	11	
Am La F Fire Eng 12⅜	12½	
Do pf 97	98	
Am Lin. 27	28	
Am Lo pf 117	120	
Am Metal pf 114	115	
Am Piano pf 89	94	
Am R Ex 76	77½	
Am S R. 56½	57⅝	
Am Snuff. 140½	143	
Do pf 100	102	
Am Stl Fd pf 110	110½	
Am Sug R pf 97	98½	
Am T & C. 39	40	
Am Tob pf 106½	107½	
Am Type F pf 107½	108½	
Am Whl pf 97	100	
Am Wr Pa Do ctfs. 2	4	
Am Zinc. 7	7⅝	
Do pf 28½	29½	
Ann Arbor 29	31	
Arch D M 32½	34	
Do pf 97	98	
Arnold C. 9	9½	
Artloom pf 101	102	
Asso D G 1st pf 99	100	
Do 2d pf 105	107	
Atlas Pdr pf 92	94	
Atlas T. 11¼	11⅝	
Aus Nich. 24⅝	25	
Do pf 90	92	
Auto K H 2	2¼	
Auto Sales 4	5	
Do pf 13	16	
B & O pf. 64½	65	
Bang & A. 37⅝	38½	
Do pf 80	91	
Barnsdall, Class B. 19	19½	
Bayuk Cig 1st pf 94	98	
Do 2d pf 90		
B'ch Creek 38½	45	
B-Nut pf. 114½	115	
Beth S 7% pf 93¼	94¼	
Do 8% pf 113½	113½	
Blumenthal pf 70		
Booth Fish 4¼	4¾	
Do 1st pf 23	30	
Brit E S. 1⅞	2¼	
Do 1st pf 23⅞	26⅝	
Do 2d pf 7	7½	
B M T pf. 80½	81	
Brown Shoe pf 103	108	
Bush Ter. 4⅝	5	
Buff & S. 62½	82⅝	
Do pf 50¾	52	
Burns Bros pf 90⅝	94	
Do pr pf 114	117⅝	
Cal Packe. 114	115	
Cal Pet pf 119⅜	121	
Can So. 57		
Case T M. 30	40½	
Cent Leath 17⅛	17⅞	
C F & of N J. 230	232½	
Cent R M pf. 95	98	
C & a cfs 2	10	
C & E Ill. 33¾	34	
Do pf. 43⅜	45	
Chi, St P, M & Om.	45½	46
Do rets.	42½	46½
Do pf r.	91	95
C, C, C & St L. 148	155	
Do pf. 106		
Cl & Ptts 69½		
Do spec. 39		
Clu-Peah. 50	61	
Coca-Cola pf. 99	100½	
Col F & I pf. 100		
C & S 2d pf. 58½	61	
Com Inv T 63	66	
Do pf. 102	104½	
Conley T F sta ⅝	⅞	
Cont C pf. 115	120	
Cont Ins. 115¼	116	
Corn P R pf. 125	127	
Crex Carp. 47	48½	
Cruc S pf. 92½	93½	
Cuba C S. 12	12¾	
Cuba R R pf. 80		
C-Am Sug pf. 93	96	
Cuban D S pf. 32	34	
Cushman's Sons 70	74	
Do 7% pf 101		
Do 8% pf 100		
De B M. 19¾	21	
D & Co pf. 98¼	100	
D, H & P W 75		
Det & M. 40		
D & R 1st pf. 90⅞		
Douglas P 19	20	
D, S S & A 2½	3½	
Do pf. 4½	5½	
Dur-Hoy. 7	15	
Do pf. 44½	49	
Dug Lt 1st pf 110½	111½	
E Kod pf. 111½		
Elk H C'l. 10	11¼	
Do pf. 20	23	
Em Brant. 1¼	1⅝	
Do pf 8	10	
End-John. 65	66⅜	
Do pf. 112¾	115	
Erie 2d pf. 34	36	
Erie & P. 61½		
Essex C M. 1st pf. 97		
Fairbanks 2	4½	
Fairb-M pf 106		
F M & S. 15½	16	
Do pf. 54¼	56	
Fid-P F L. 163	166	
Fifth Av B 14½	15¾	
First N P 1st pf. 100¼	101	
F B, O, pf 109¾	110	
G A T Car pf. 96	98	
Gen Asph. 52	53	
Do pf. 93	95	
Gen Bak'g pf. 118	125	
Gen Cigar pf. 102½	106	
Do d pf. 99	107	
Gen M pf. 97	98	
Do 6% d 97		
Gold Dust. 38¼	39	
G'drich pf. 97⅝	98¾	
G T & R pr pf. 104½	105½	
Granby C. 14¾	15¼	
G B & W. 72		
Greene-C. 12¾	13⅜	
Guan Sug. 4⅞	5¼	
Do pf. 8	85⅝	
G, M & N pf. 95	96½	
G S S 1st pf. 103¼	106	
Hack Wat. 17½		
Harb-W. 100		
Hayes Whl pf. 102	103⅝	
Hay E Ry pf. 113	116	
Hook Val. 133	140	
Hoe & Co. 46	46¼	
Howe S'd. 18½	19	
pf. 18½	19	
Hyd S pf. 7⅛	7½	
Ill C pf. 115	116⅜	
Do 1 l. 74½	75	
Indian Ref pf. 83	92	
Ing-Rand. 220	225	
Do pf. 102		
Inland Stl. pf. 106¼	110¼	
Int Ag pr pf. 52	60	
Int H pf. 117¾	118	
Int Rys of Cent Am 22	23¼	
Do pf. 64⅝	65	
Int Salt. 65½	76	
Inter Shoe pf. 119	120½	
Intertype C 22	23½	
Iowa Cent. 1½	3	
Iron Prod 53	63	
Jewel Tea 17	18	
Do pf. 103	106	
Jol & Chi. 128		
J & L pf. 114¾	115	
Kan C So pf. 59½	59¾	
Kan & G. ¾	1	
Kayser(J). 31¾	32¾	
Kelly Sp T pf. 65½	66¾	
Do 1st pf 60	66	
Kelsey Whl 91	97	
Do pf. 110		
Kinney Co pf. 97	98	
Kresge(SS) 410	420	
Do pf. 112	115	
Kresge D S 35¾	37½	
Do pf. 90¾	97¾	
Kress(SH) 330	370	
Do pf. 117		
Kup'heimer B 24½	27	
Do pf. 98⅝		
Lacl Gas. 148	156	
Do pf. 85	95	
Ligg & M. 62	3	
Do pf. 118½	119½	
Lima Loc. 60	61	
Long B L. 47	48¾	
L-W B 1st pf. 110		
Do 2d pf 110		
Lorill'd Co pf. 109	114	
McC'rry pf. 108	112	
Do Cl B. 85	90	
Mack Tr'ks 1st pf. 100½	110¾	
Do 2d pf 103	105	
Macy 85½	86⅞	
Do pf. 116		
Magma C. 40¼	40½	
Mah Coal. 750		
Mal'son pf 87	91	
Man B'ch. ⅛	⅜	
Man E S. 42	45¾	
M E m g. 42⅜	43⅜	
Man Shirt pf. 108¼	115	
Manati Sug pf. 75¼	84	
Manil E C 51¼	52	
Mkt St Ry pf. 30	33	
Do 2d pf 21	22	
May Dep St 113	114	
Do pf. 122	125	
Met Ed pf. 105	100	
Mex Petrol 270	270	
Mich Cent. 500	600	
Mid Stl Pr pf. 110	112½	
M & St L. 2¾	2⅞	
M, St P & S S M pf 55	59	
Do 1 l. 57½	59½	
Mont Pow. pf. 112	115	
Mor & Es. 80		
Mull Body 16½	17	
Do pf. 83⅜	86	
M'wear 32	33	
Murray B. 34½	35	
Nash Mots 420	435	
Do pf. 105¾	105⅞	
N, C & St L. 138	148	
Nat Acme sta 7	7⅜	
Nat B pf. 123	125	
Nat C & S. 69	72	
Do pf. 101¼	103	
Nat Dep S 42¾	43	
Nat En pf. 78	80	
Nat Ld pf. 116	119½	
Nat Rys of M 1st pf 3½	5	
Do 2d pf 1½	1¾	
Nat Supply pf. 107¼	109⅝	
N N & H R, G & E pf. 92½	96	
N O, T & Mex 120½	122	
N Y A B, A 51¼	52½	
N Y Can pf. 98½	99	
N Y, C & St L. 120	125	
Do pf. 91¾	91⅞	
N Y Dock pf. 69	69¾	
N Y, L & West 101⅜	103⅜	
N Y Rys pt ctfs. 283	288	
N Y Shiph 23	24	
N Y S Rys 33	35	
Do pf. 73		
Nia L & O Pow pf. 107		
N F Power pf. 28¼	28⅝	
N & W pf. 78	79	
Nor Cent. 80¾		
Nunnally. 8	10	
Onyx Hosy 25	26	
Do pf. 80	87½	
Ont Min. 6¼	6⅝	
Orph. Circ pf. 100	103	
Otis Elev. 114	115½	
Do pf. 107	107⅝	
Owens Bot pf. 111¾		
Pac Coast. 21	26	
Do 1st pf 66	70	
Do 2d pf 41	48	
P G & E. 114¼	116	
Pac Mail. 10¾	10⅝	
Pack M C pf. 110¼	112	
P P & R. 3¼	3⅝	
Do pf. 50	56	
P & B sta 1⅝	1⅞	
Pa C & C. 14¾	15¼	
Pa. Ed pf. 106	109	
Peo G. C. 116	116½	
Peo & E. 17	19	
Pere Marq. 61¾	62⅛	
P & F pf. 103		
Phil Co 9% pf. 48	48½	
Do 5% pf 35		
P R C & I ctfs 39	40	
Phillips-J. 51	60	
Do pf. 81½	92	
Ph. Hos'y pf. 91	92½	
Pierce Oil pf. 35	37	
P, C, C & St L. 85		
Pitts Coal pf. 86¼	90	
P, Ft W & C 131¼		
Pitts S pf 99	100	
Pitts U cfs, new 14	15	
P Y & A pf. 140		
P R A Tob 50	59	
P S E & G 94	94½	
P S, N J, 7% pf. 100	100½	
Do 8% pf 111	113	
P S E P pf. 104		
P'man Co. 138¾	139	
R R Sec I C stk cfs 71	73	
Ry Stl Spr 122	125	
Do pf. 117	120	
Rand M. 34	40	
Rdg 1st pf. 38¾	39½	
Do 2d pf 39¼	41½	
Rem T 1st pf. 101½	104	
Do 1st pf, Ser S. 99	104	
Do 2d pf 104		
Rens & S. 117		
Replog S. 44¼	44½	
Rep I & S pf. 84½	86¾	
Reyn Tob. 134¾		
R Rals 1st pf. 83	90	
Rutl'd pf. 52	58	
Schulte pf. 110	116	
Shell U O pf. 101¾	102	
Sher-W'ms 1st pf. 104¼		
Sim'ns Co pf. 102½		
S-S S & I pf. 90	93	
So P R S pf. 100	108	
So Ry, M & O ctfs 68		
Spald'g 1st pf. 97		
Spicer Mfg pf. 102	105	
Spear 20	21	
Std Pl Gl pf 70		
S G & E pf. 53	54	
Stromb C. 65	66	
Studeb Co pf. 117	118	
Sup Steel. 23	25	
Sw'ts Co of Am 6¼	6¾	
T P L Tr. 280	350	
Third Av. 12	13	
Tran & W. 25	26	
T C R T. 63	66	
Do pf. 100		
Und T pf. 116	120	
U Ptc pf. 74¾	75	
Un T Car. 127	129	
U Alloy S 24½	24⅞	
U Cig Sts pf. 116	119	
U Dyew'd. 11	15½	
Do pf.	75	
U P'board. 19¼	20	
U S C I P pf. 97½	98	
U S Dist C pf. 116½	150	
U S Exp. 3⅞	4¼	
U S Ind A pf. 114¼	116¾	
U S Tob. 54½	55½	
Do pf. 105⅝	111⅝	
U P & R pf. 72¼	75	
Van Rite. 18	22	
Do 1st pf 71	78	
Va-Car Ch 3½	4	
Do pf cfs 8	18	
Do B. 1⅜	2½	
Do ctfs. 1½	2½	
Va I C & Coke 30	33	
Do pf. 65	73	
Va R & P. 110	121	
Do pf. 91		
Vicks S & P 86	88	
Do pf. 89	92	
Vulcan Det 6	10	
Do A. 4		
Do pf. 75		
Do pf A 45		
Wash-C pf. 109½	112	
Wab, B. 47½	49	
Ward Bak. A. 150	155	
War'n Bros 1st pf. 41¼		
W Md 2d pf. 19¼	19⅝	
W P & M 1st pf. 86¼	87	
Western E 11½	12	
Do A. 23½	24	
White E O 27⅞	28	
Wilson pf. 20	21½	
Wor Pump pf. 77	82	
Do pf, B 65¾	67	
Youngstown S & T. 64¼	66	

Invest July Funds
in bonds which can be insured against loss
Yielding up to 6½%

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Exclusive Distributors
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Dept. A-2
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Please send me full information and descriptive literature of your July offerings. I prefer an investment of $..... maturing.....
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This Company offers to conservative investors its First Mortgages and Participation Certificates to net 5¾%. Loans are secured by choice, improved city properties and average less than 40% of our appraisals.

We assume the care of all details in connection with these investments.

Mortgages: Amounts of $1000 and upward.
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Illustrated Booklet *M-1* giving full data will be sent upon request.

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Chartered 1871
Main Office: 55 Cedar St.
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Lexington Avenue at 47th St. Broadway at 73rd Street
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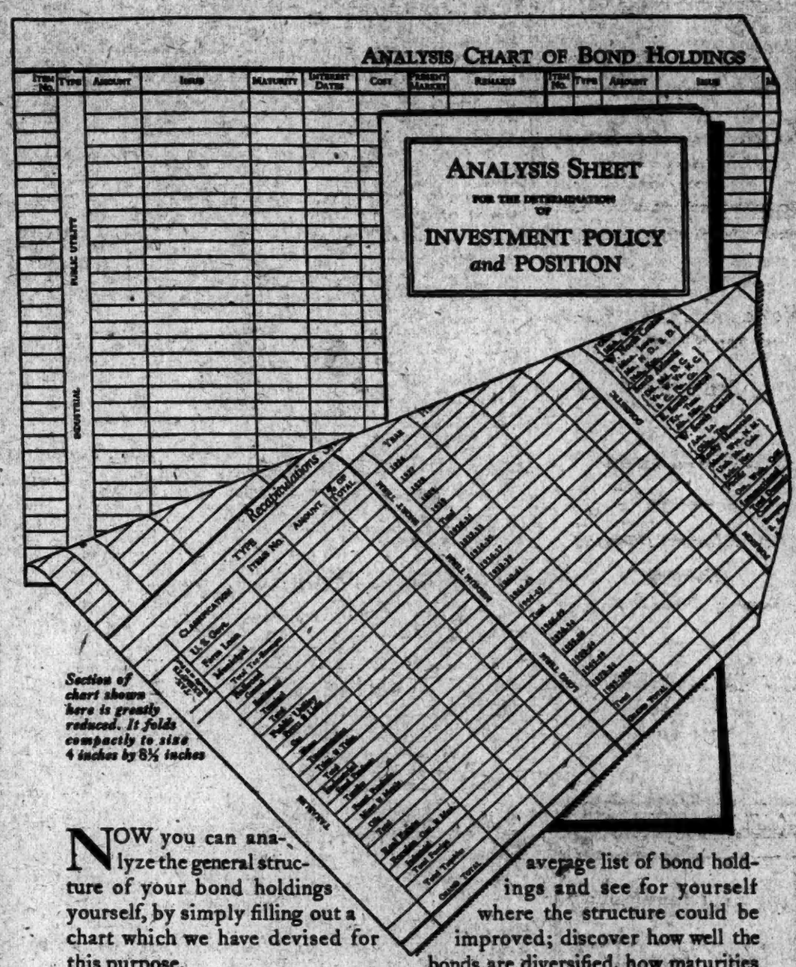
CHICAGO MILWAUKEE LONDON LIVERPOOL

Analyze your bond holdings on this Chart
It will show how the structure of your investments may be improved



NOW you can analyze the general structure of your bond holdings yourself, by simply filling out a chart which we have devised for this purpose.

This chart is an adaptation, for the investor's own use, of the method we follow in making a more exhaustive analysis of bond holdings for banks, institutions and individuals whose lists are large and require periodic examination and study. It cannot take the place of expert analysis of the individual securities, but is a logical preliminary step.

All the instructions you need are included with this chart. It is laid out so that you can readily see what information should be entered and where. It takes but little time to chart the average list of bond holdings and see for yourself where the structure could be improved; discover how well the bonds are diversified, how maturities are distributed, etc.

To work out your bond holdings on this chart is an education in the importance of investing not in hit-or-miss fashion, but according to a definite policy which fits the individual needs and circumstances.

The distribution of this chart is in line with our policy of helping investors to know their requirements so that in buying bonds they will select issues which fit them. You need not be a customer of ours to get this chart. We shall be glad to send it to you without obligation.

Write for Analysis Chart NT-6B

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CLEVELAND MILWAUKEE ST. LOUIS MINNEAPOLIS

$25,000
BALTIMORE & OHIO EQUIPMENT TRUST 4½'s
Maturing May, 1936 to 1940, inclusive
Prices to yield 4.70%

$30,000
CHESAPEAKE & OHIO EQUIPMENT TRUST 6's
Maturing January 15, 1932
Price to yield 4.95%

$39,000
CHICAGO, ROCK IS. & PACIFIC EQUIPMENT TRUST 6's
Maturing January 15, 1929
Price to yield 4.70%

$50,000
GREAT NORTHERN EQUIPMENT TRUST 4½'s
Maturing January, 1934 to 1940, inclusive
Prices to yield 4.70%

$125,000
NEW ORLEANS, TEXAS & MEXICO EQUIPMENT TRUST 5's
Maturing November, 1931 to 1939, inclusive
Prices to yield 4.80%

$100,000
SOUTHERN PACIFIC EQUIPMENT TRUST 4½'s
Maturing June, 1931 to 1940, inclusive
Prices to yield 4.65%

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TRUESDALE REGIME AIDED LACKAWANNA

Review of Road's Progress Since 1899 Set Forth in Testimonial to Him.

DIRECTORS APPROVE DAVIS

Also Officially Recognize Resignation of Truesdale, Effective July 1.

The election of J. M. Davis as President of the Delaware, Lackawanna & Western Railroad Company and the resignation of W. H. Truesdale, its President since 1899, were formally approved by the directors yesterday. Both changes are effective July 1. A review of appreciation of Mr. Truesdale's service to the railroad drawn up by the directors provides a comprehensive sketch of the changes and progress that have been made since his incumbency began.

"During his administration," the appreciation says, "our main line from Hoboken to Buffalo was rock-ballasted and laid with heavy rail, tie plates and screw spikes on creosoted ties. All bridges were rebuilt of steel or concrete. One hundred and eighty-one new stations and freight houses were built, including extensive reconstruction of our Hoboken and Buffalo terminals. Block signals were installed throughout and all important points protected by interlocking plants. Upward of 200 grade crossings were eliminated. New locomotive and car shops were built at East Buffalo, Scranton and Kingsland. A second tunnel through Bergen Hill was constructed with many changes of line.

"The most notable of the works under his administration were the new construction through our suburban zone and the new lines built in New Jersey and Pennsylvania, known as the New Jersey and Scranton cut-off lines.

"Among the corporate changes which were consummated were the merger into our company of the Bangor & Portland Company, the formation by our stockholders of the Delaware, Lackawanna & Western Coal Company, which took place over the merchandising of our coal, the lease of the Syracuse, Binghamton & New York Railroad Company, the issue of a 100 per cent. stock dividend and the formation of the Glen Alden Coal Company and the sale to it of our coal properties, all largely beneficial financially to stockholders."

Other points set forth to the credit of the Truesdale administration include the increase of the net railway income from an average of $3,750,000 in 1900-04 to an average of $8,000,000 in 1920-24 and dividends distributed increased from $1,834,000 in 1900 to $11,321,754 in 1924.

The company now has $123,000,000 of distributable surplus, compared with $5,500,000 in 1900. Since he became President $192,000,000 in cash dividends have been declared, whereas the market value of the properties in 1899 was less than $50,000,000.

TERMS OF BYLLESBY DEAL.

Procedure Affecting Exchange of Trust Receipts Announced.

In a letter to holders of trust receipts for stock of the Standard Power and Light Corporation of Maryland, H. M. Byllesby & Company, give the terms for exchanging these receipts for stock of the new Standard Power & Light Corporation, chartered last week in Delaware, which has completed plans to purchase a majority of the voting shares of the Pittsburgh Utilities Corporation.

The Pittsburgh Utilities shares will be acquired by the Delaware corporation which will issue to the Maryland corporation 100,000 shares of its cumulative preferred stock, entitled to annual dividend at the rate of $7 a share, and 410 shares of its Class A non-voting common stock.

To holders of the trust receipts there will be issued for each share of cumulative preferred of the Maryland corporation one share of the Delaware corporation's cumulative preferred bearing $7 annual dividend. For each ten shares of the Maryland corporation's common stock there will be issued to the trust receipt holders eleven shares of the Delaware corporation's Class A common. Scrip certificates will be issued to those entitled to less than a full share.

EARNINGS.

RAILROADS.

Delaware, Lackawanna & Western—

	1925.	1924.	1923.
May gross..	$7,527,123	$7,477,885	$7,883,401
Net op. inc.	1,976,026	1,545,440	1,881,641
5 mos. gross	35,831,329	35,789,392	35,194,155
Net op. inc.	6,124,544	5,940,097	5,443,929

Lehigh Valley—

May gross..	$8,819,071	$8,430,809	$8,482,120
Net op. inc.	1,541,540	901,962	710,868
5 mos. gross	$1,517,398	$1,078,428	29,227,740
Net op. inc.	5,258,011	4,100,337	*380,308

Maine Central—

May gross..	$1,687,417	$1,641,158	$1,794,927
Sur. af.chgs.	109,090	12,062	*49,727
5 mos. gross	8,400,587	8,054,964	8,524,550
Sur. af.chgs.	389,495	85,345	*601,033

*Deficit.

Norfolk Southern—

May gross..	$705,562	$787,958	$765,797
Net op. inc.	54,619	102,954	103,866
5 mos. gross	$3,746,794	4,066,150	3,861,474
Net op. inc.	528,993	623,380	479,132

St. Louis Southwestern System—

May gross..	$1,904,447	$1,859,583	$2,284,778
Net op. inc.	286,288	227,067	353,096
5 mos. gross	10,432,587	10,506,010	12,076,514
Net op. inc.	1,525,964	1,439,672	1,737,775

Southern Pacific System—

May gross..	$22,787,986	$23,005,830	$23,160,158
Net op. inc.	2,503,200	2,958,194	4,146,458
5 mos. gross	109,660,158	113,659,456	106,411,584
Net op. inc.	11,011,464	13,995,748	16,358,485

Wabash Railway—

May gross..	$5,697,632	$5,181,056	$5,721,076
Net af. tax	1,161,638	706,198	1,190,147
Total inc..	1,279,597	790,198	
Bal. for int.	922,576	444,852	1,019,016
Sur. af. chg.	522,439	112,040	703,218
5 mos. gross	27,256,319	26,709,481	26,225,265
Net af. tax	4,575,343	4,168,094	4,631,861
Total inc..	6,416,653	4,872,994	
Bal. for int.	3,588,912	2,680,271	3,464,135
Sur. af. chg.	1,773,881	1,042,031	1,862,866

Western Maryland—

May gross..	$1,563,910	$1,535,610	$2,133,409
Net op. inc.	346,613	257,804	412,278
Total inc..	348,397	262,280	422,488
Sur. af. chg.	93,561	3,924	161,884
5 mos. gross	7,989,263	8,174,328	9,646,922
Net op. inc.	1,721,515	1,548,125	1,873,217
Total inc..	1,757,252	1,608,775	1,947,172
Sur. af. chg.	487,798	306,365	644,279

*Deficit.

PUBLIC UTILITIES.

Arkansas Light & Power—

	1925.	1924.	Chgs.
April gross..	$142,707	$148,054	De. 2,327
Bal.aft.tax &chg.	29,337	46,850	De. 16,922
12 mos. gross	1,877,008	1,612,625	In. 264,382
Bal.af.tax & chg.	300,380	292,962	In. 7,418

Columbia Gas & Electric—

	1925.	1924.	1923.
May gross..	$2,705,788	$1,782,402	$1,896,042
Net af. tax & deprec..	1,063,314	750,011	809,509
Total inc..	1,264,547	916,313	969,897
Bur. af. chg.	654,101	424,024	490,471
5 mos. gross	13,494,733	13,418,703	9,355,280
Net af. tax & deprec..	6,030,068	5,537,449	5,183,181
Total inc..	6,971,155	6,314,028	5,961,326
Sur. af. chg.	4,218,613	3,643,091	3,550,336

Federal Light & Traction—

	1925.	1924.	Increase.
May gross....	$449,675	$438,430	$11,245
Net af. taxes..	157,588	152,981	4,607
12 mos. gross	5,736,404	5,587,239	149,165
Net af. taxes..	2,171,626	2,109,160	62,466
Bal. af. chg. & sub ptd divs.	1,288,389	1,195,885	87,504

Philadelphia Co.—

May gross....	$4,962,165	$4,728,617	$133,548
†Net af. taxes..	1,274,214	1,157,812	116,402
6 mos. gross..	27,017,158	27,195,655	421,503
†Net af. taxes.	5,785,743	5,056,127	729,614

‡Before interest and other deductions.

MISCELLANEOUS.

Atlantic, Gulf & West Indies Steamship Lines and subsidiaries—

	1925.	1924.	Increase.
April gross....	$2,359,158	$2,225,283	$130,935
Net af. deprec.	328,464	318,363	15,101
Gross income..	362,310	335,075	27,235
Sur. af. tax & chgs.	177,633	136,923	40,701
4 mos. gross..	9,851,421	8,935,281	916,140
Net af. deprec.	1,324,720	1,050,223	272,809
Gross income..	1,539,383	1,116,922	273,461
Sur. af. tax & chgs.	639,547	301,485	337,962

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
American Public Utilities	87	91
American Public Utilities pf	89	92
Appalachian Corp	79½	79½
Appalachian Power pf	101	103
Arizona Power pf	82	83
Arkansas Light & Power pf	96	..
Associated Gas & Electric pf	52	*54
Brooklyn Borough Gas	95	110
Cen. Ill. Pub. Ser. 6% pf	98¾	88
Cen. Power & Light pf	91	95
Central States Electric	195	200
Central States Electric pf	87	90
Cities Service, new	29	29½
Cities Service, new interim	29	29½
Cities Service pf	83½	85
Cities Service, B	77½	*78
Cities Service pf., B	77½	78¼
Cities Service, bankers' shares	104	..
Columbus Ry., Power & Light	145	200
Columbus Electric & Power	195	..
Columbus Electric & Power 1st pf	101	..
Conn. Light & Power 7% pf	107	109
Conn. Light & Power 6% pf	115	118
Consolidated Gas pf	93½	93¾
Consumers' Power 6% stocks	94½	95¾
Continental Gas & Electric	90	..
Continental Gas & Elec. partic.	94	96
Continental Gas & Elec., prior	93	95
Eastern Texas Electric	75	77
Eastern Texas Electric pf	101	..
El Paso Electric	74	76
El Paso Electric pf	101	..
Empire Gas & Fuel pf	95	99
Federal Utilities	17	..
Federal Utilities pf	75	..
Galveston-Houston Electric	137	140
Galveston-Houston Elec. pf	70	74
General Gas & Electric	150	155
General Gas & Electric cv. pf	150	155
General Gas & Electric pf., A	117	120
General Gas & Electric pf., B	112	116
Georgia Railway & Power	85	91
Georgia Railway & Power 5% pf	108	111
Georgia Railway & Power 7% pf	101	101
Illinois Power & Light pf	93	96
Jer. Cent. Pow. & Lt. Co. 7% pf.	97	99
Kentucky Securities Corp	80	85
Keystone Tel. (Philadelphia) 6%	53	58
King County Lighting 7% pf	100	101
Lehigh Power Securities	148	150
Michigan Electric pf., A	2	4
Mississippi River Power	92	94
Mississippi River Power pf	98	102
Mountain States Power	37	39
Mountain States Power pf	94	98
National Public Service 7% pf	98	100
New York Steam Corp	32	37
North Carolina Public Serv. pf.	91	95½
Northern N. Y. Utilities 7% pf	101	103
Northern Ohio Power opts., W. L.	9¾	10¼
Northern Ontario Lt. & Power	47	49
Northern Ontario Lt. & Pow. pf.	76	78
Nor. States Power pf.	98¼	101
Northern Texas Electric	42	47
Northern Texas Electric pf	50	53
Oklahoma Gas & Electric pf	92	..
Ohio Public Service pf	96½	97½
Penn.-Ohio Securities Co	16	20
Portland Ry., Light & Power	45	47
Portland Ry., Light & Power pf	92	94
Public Service Corp. 7% pf	99¼	101½
Public Service Coll. pf	95	100
Puget Sound Power & Lt. com	53	56
Puget Sound Power & Lt. 6% pf	88	92
Puget Sound Power & Lt. 7% pf	106	106¼
Republic Railway & Light	61½	63
Republic Railway & Light pf	80½	82
Securities Corp. gen. com	80	85
Securities Corp. pf	70	84
Sierra Pacific Electric	16¼	17½
Southern Power & Light of Mid	30	..
Southern Power & Light pf	100	..
Southwestern Light & Power, A	43	46
Southwestern Light & Power, B	22½	37½
Standard Gas & Light 7% pf	99½	101½
Standard Gas & Light pf	97	99
Tampa Electric Co	205	..
Tenn. Electric Power	66	68
Tenn. Electric Power 7% pf	96¼	100¼
Tide Water Power 8% pf	99	103
Toledo Edison cum. 7% pf	100	102
Utilities Power & Light 7% cfts.	99	101
Utica Gas & Electric pf	103	108
West Missouri Power pf	91	93
Western States Gas & Electric	19	..
Western States Gas & Electric pf.	90	95

*Ex dividend.

NEW YORK BANK STOCKS.

	Bid.	Ask.
America	295	305
Do v t c	250	260
Am Exch	410	420
Amalgamated	190	..
Bank Europe	275	..
Bank of U S	230	235
Do v t c	220	225
Bowery	300	..
Bryant Park	200	..
B'way Cent	200	..
Bronx Boro	350	..
Bronx Nat	200	..
Bush & D	154	164
Do v t c	154	164
Capital Nat	165	195
Chase Manh	300	..
Chase	450	464
Chat & P	330	335
Chelsea Exch	310	320
Chemical	670	680
City	492	498
Coal & Iron	275	285
Colonial	450	..
Commerce	276	280
Com'wealth	320	330
Continental	225	235
Coney Island	210	..
Corn Exch	500	510
Cosmopolitan	180	..
East River	310	..
Fifth Av	2100	..
First	2750	2790
Franklin	150	155
Garfield	415	..
Hamilton	175	185
Harriman	475	490
Hanover	1005	1040
Lebanon	120	140
Liberty	122	128
Manhat Co	172	175
Mech & M	416	433
Mutual	445	..
Nat Amer	180	190
New Neth	250	275
Pacific	300	..
Park	500	510
Peoples Nat	380	..
People's C	200	..
Penn Exch	117	120
Port Morris	190	..
Public	485	495
Queensb Nat	175	185
Seventh Av	128	132
Seaboard	330	335
Standard	560	..
State	490	500
Trade Bank	135	145
United Nat	210	225
Wash Hts	300	..

INSURANCE COMPANIES.

	Bid.	Ask.
Aetna Fire	590	600
Aetna Life	910	920
Am Alliance	290	305
Bankers Ship	250	..
Carolina	35	38
City N Y	280	41
Continental	114	116
Cont Cas	155	165
Fid & Cas	120	124
Fidelity	165	167
Franklin	175	..
Glens Falls	38	40
Globe & R	1400	1425
Great Amer	256	260
Hanover	180	185
Home	362	366
Homestead	40	..
Imp & Expr	60	..
Ins Co of N A	56	58
Mil Mech	42	43
Nat Fire	700	710
Nat Liberty	230	..
N Y Fire	280	41
Niagara	230	..
N Y Casualty	88	92
North River	104	108
Northern	275	285
Pacific Fire	220	230
Security, N H	83	86
Travelers	1140	1145
Stuyvesant	220	225
U S Mer & C	243	245
United States	140	145
Westchester	42	44

INVESTMENT TRUSTS.

STOCKS.

	Bid.	Asked.
Am. Founders' Trust (new units)	82	84
Diversified Trust Shares	14½	14⅞
Industrial Trustee Shares	11	11⅞
Int. Sec. Trust Am. pf. 7%	102⅛	107
Do 6% cumulative pf	96	98
Do com	46	..
Do units	121	122
United American Chain Stores	18½	19½
United American Railways	14½	15½
United American Electric	18½	19½
United Bankers Oil	12¾	13⅛

BONDS.

Int. Sec. of Am. 6s, A, 1928	100	102½
Do B, 1932	99	101
Do C, 1943	99	101

TRUST COMPANIES.

	Bid.	Ask.
Bk N Y & T	635	..
Bankers	492	498
Bronx Co	195	200
Brooklyn	750	775
Cent Union	815	830
Empire	320	..
Equitable	283	287
Farm L & T	500	510
Fid Intl	255	270
Fulton	315	..
Guaranty	343	347
Irving-Col	283	288
Kings Co	2300	2500
M'facturers	384	395
Midwood	210	..
Mut Tr of W	190	..
New York	455	460
People's	770	790
Title Guar	580	590
Unit States	1800	1825
U S Mtg	355	370
West T & S	290	..
Westchester	390	..

REALTY, SURETY & MORTGAGE COMPANIES.

	Bid.	Ask.
Alliance R	150	..
Am Surety	146	149
B & Mtge B	266	275
Home Title	235	245
Lawyers Mtg	227	230
Law T & G	274	279
Law W M&T	165	..
Mtg Bond	134	138
Nat Surety	214	218
N Y Ttle & M	360	365
Realty Assoc	365	385
Do 1st pf	93	96
Do 2d pf	84	87
U S Title G	260	265

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yld.
Alum. Co. Amer.	7	Nov., 1925	100⅝	101¼	3.70
Do.	7	Oct., 1933	107½	107¾	5.84
Amer. Thread	6	Dec., 1928	103½	103¾	4.84
Anaconda Cop	6	Jan., 1929	103¾	104	4.75
R. & O. R.R.	8	July, 1925	103¾	103⅝	4.35
Cent. Argentine	6	Feb., 1927	100	100⅛	5.73
Chi. R. I. & P.	5	July, 1929	97⅜	100⅛	4.87
Empire G. & F.	7	May, 1926	101	101¼	5.12
General Cigar	7	Dec. 1, '25	101⅛	101⅜	3.61
Do	6	Dec. 1, '26	101⅛	102	4.60
Do	6	Dec. 1, '27	101¼	102¼	5.03
Gen. Petrol	6	Apr., 1928	101⅛	102	5.50
Gulf Oil of Pa.	5½	Jan. 28, '28	100¾	102	4.75
Hock. Val. Ry.	5½	Mar., 1928	100⅝	100⅞	3.95
Humble O. & R.	5½	July 15,'32	102¾	102⅝	5.10
Kan. City Term.	5½	Nov., 1926	101⅛	101¼	4.20
Lake Sup. Ch.	6	Sep., 1926	101⅜	101½	4.70
Lehigh Pw. Sec.	6	Aug., 1927	101¼	101⅜	5.29
Marland Oil	5	Nov., 1926	100¾	101	4.90
Mo. Pac. R. R.	5	July, 1927	100⅜	100⅝	4.68
Pillsbury Flour	7	Oct., 1926	103	..	6.67
Pure Oil	5½	F.A., '25-'31	100¾	101	
Sloss-S. S. & I.	6	Aug., 1929	102	102½	5.50
Do 5-yr. 6% pr.					
In money notes		Aug., 1929	102	102½	5.80
Solvay & Co.	6	Apr., 1934	103¼	104	5.80
S. O. of N. Y.	6½	May, 1932	107⅛	107½	5.30
Swift & Co.	5	Oct., 1925	99⅝	99¾	5.38
Tidal Pwr.	6	Dec., 1927	100⅜	100½	4.80
Vacuum Oil	7	Apr., 1926	105¾	105⅞	4.90
Westingh'se El.	7	May, 1931	107⅛	107⅜	5.55
Wis. Central	5½	Apr.15,'27	101	101⅛	4.65

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

	P.C. Year.	Bid.	Ask.	Yield.
September	2⅝, 1925	99⅛	99⅜	2.87
December	5 1925	99⅛	100	3.00
December	4¼, 1927	102⅝	102⅞	3.00
March	4¼ 1928	101⅜	101⅝	3.14
June	3 1928	99⅛	100	3.50
September	4¼ 1926	101⅜	101⅝	3.20
March	4¼ 1927	102⅜	102⅝	3.46
December	4¼ 1927	102⅛	102⅜	3.58

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries.

Security.	Rate.	Issued:	Bid.	Asked.
Belg. Restoration	8	1919	30	35
Belg. Prem	5	1920	32	35
British Fin	4	Mar., 1919	82¾	84¾
Brit. Nat. W. R	5	Oct., 1927	101	102
Brit. Nat. W. R	5		100	102
Brit. Nat. W. R	5	1929-47	101	103
British Consol	2½		54	56
British Victory	5	Sep., 1919	99¾	99¾
Denmark	5	1919	170	174
Denmark	4	1924	108	110
French Govt.	4	1917	17½	20½
French Govt. Vic.	4	Jan., 1927	51½	52½
French Loan	5	Prem., 1920	28	31
French Loan	5	1920	26	29
Italian War Loan	5		34	36
Mid. R. E	5	1920-70	23	30
Norway	6½	1944	188	197
Norway	6	1920-70	178	180
Norway	6	1921-31	177	181
Paris-Orleans Ry.	6	1926	25½	26½
†Polish Govt.	5	1920	7¼	7¾
†Warsaw	5	1921	17⅝	23⅝
†Prague	4		15¼	17¼
Russian rentes	4	1894	6½	8

Payable in currency other than that of issuing countries:

Arg. (unlisted)	5	Sep., 1945	83	84
Arg. (resciasion)		1945	74	75
Bolivia	8	1940	76	78
Brazil	5	1913	51¼	52¼
Brazil	5	1895	52½	54½
Brazil	4	1889	42½	44½
Brazil (rescission)	4	1909	42½	44½
Brazil	4½	1883	46½	47½
Brazil	4½	1888	46½	50½
Brazil	4	1910	42½	44¼
Buenos Aires 10-yr. gold bond	6	1946	99	100
Buenos Aires 5s, 1915, £10 pieces			61¼	62¼
Buenos Aires 5s, '15, £20-£100 pieces			60	61
Canada	5	1927	104¼	104⅜
Canada	5½	Nov., 1933	106¾	107
Central Pac. R. R. (European issue)	4	1949	73½	75½
C. M. & St. P.	4	1925	46½	48½
Chile 1st 5s		1911	79	82
Chinese Recog	6	1913	41	44
Chino-France-Rus.	4	1923	41	46
City of Potsdam	5	1913	58	60
Colombia	6	1918	79	81
Costa Rica	5	1911	65½	68½
Fried. Krupp, Ltd.		Dec. 15, '20	100¼	102¼
Greek Govt.	5	1914	108	110
Mexican	5	1942	37	39
Sao Paulo, Pr. St.	5	1907	62½	64
Uruguay	5	1918	77	78
Uruguay	5	1919	77	79

*Per 1,000 Polish marks. †Per 100 sloty.

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security	Rate.	Date.	Bid.	Asked.
Alberta	5s	1930	100¾	101
Alberta	5s	1943	100¾	101¼
Alberta	5s	1945	100¾	101¼
Alberta	5½s	1947	100¾	101¼
British Columbia	4½s	1925	100	100¼
British Columbia	4½s	1927	99¾	100¼
British Columbia	5s	1939	100¾	101¼
British Columbia	5s	1940	100¾	101¼
British Columbia	5s	1926	101¼	102¼
Calgary	5½s	1944	100¾	101¼
Edmonton	5½s	1930	100	101
Gtr. Win'peg Water	5s	1920	100	101
Gtr. Win'peg Water	5s	1932	100¾	101¼
Manitoba	5s	1926	100¾	101¼
Manitoba	5s	1944	101¼	101¾
Manitoba	5s	1946	101¼	102
Montreal	5s	1930	100¾	101¼
Montreal	5s	1943	100¾	101¼
Montreal	5s	1963	100¾	101¼
New Brunswick	5s	1928	103	104
New Brunswick	5s	1934	100¾	101¼
Nova Scotia	5s	1928	103	104
Nova Scotia	5s	1934	101	102
Ontario	5s	1943	101¼	101¾
Ontario	5s	1945	111¼	112¼
Ottawa	5s	1926	100¾	101
Ottawa	5s	1949	100¾	102
Regina	5s	1944	95¾	100
Saskatchewan	5s	1927	102½	103½
Saskatchewan	5s	1932	100¾	101
Saskatchewan	5s	1943	100¾	101
Saskatchewan	5½s	1946	100¾	101¾
Toronto	4½s	1925	99¾	100¾
Toronto	5s	1937	100¾	101½
Toronto	5s	1943	101¼	102¼
Victoria	5½s	1944	102	103
Winnipeg	5s	1926	100¾	101¼
Winnipeg	5s	1943	100	101

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

	Bid.	Asked.
German Govt. (war loan) 5s, 1914-1918	925	975
Hamburg 4½s, 1912	150	175
Berlin 4s	75	125
German Govt. 4-5% (zeroed loan)	11	15

Quoted in dollars per thousand marks.

	Bid.	Asked.
Gen. Elec. 4½s (pre-war issue)	20	21½
Do 4½s, 1919	2¼	3
Berlin 4s, pre-war	10	12
Berlin 4s, 1925	21½	23
German-American Lines	35	45
Hamburg 4s (pre-war issue)	3½	4
North German Lloyd	5	7
Do 4½s	21	22
Prussian (consol.) 2½s	1½	1⅝
Krupp 5s	2½	3
Commerz und Privatbank	13⅜	14¾
Darmstaedter	7	8
Disconto Gesellschaft	38	40
Dresdner Bank	19	21
Deutsche Bank	28	30
City of Duesseldorf 4s (pre-war)	13	15
Frankfort 4s (pre-war)	13½	15
Munich 4s (pre-war)	16	18
Badische Anilin	55	60
A. E. G. (German Gen. Elec.)	21	23
Mitteldeutsche Creditbank	4¼	5¼
Mercur Bank, Vienna	1.35	1.50
Rima Murany	1.50	1.75
Austrian A. E. G.	.90	1.10

GUARANTEED STOCKS.

Company.	Rate.	Bid.	Asked.
Albany & Susq. R. R.	11	200	204
Atlantic & Char. Air Line	9	178	178
Canada Southern R. R.	3	58	60
Cleveland & Pitts. R. R.	7	70	71
Erie & Kalamazoo	2½	77	90
Fort Wayne & Jack. pf.	6¼	104¼	106½
Georgia R. R. & Bank	10	202	205
Gold & Stock Telegraph	6	114	116
Lackawanna R.R. of N.J.	4	80	81
Minn., St. P. & S. S. M.	4	58	60
Morris & Essex R. R.	3.87	79½	80½
Mobile & Birmingham pf.	4	71	72
N. Y. Lack. & Western	5	102	104
Northern R. R. of N. J.	4	64	66
Oswego & Syracuse	5	90	93
Pitts., Bessemer & L. E.	3	23	30
Pitts., Bessemer & L. E. pf	8	58	60
Pitts., Ft. Wayne & Chi. pf	7	142	144
Rensselaer & Saratoga R. R.	7	120	123
United N. J. R. R. & C.	10	201	†204
Utica, Chenango & Susq.	6	110	†120½
Valley R. R.	5	95½	101½
Warren R. R.	7	66	70

*Dividend subject to Federal income tax. †Ex dividend.

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt. 6s, 1950	105½	106½
American Gas & Electric 6s, 2014	98	99
American Power & Light 6s, 2016	97	97½
Appalachian Power 1st 5s, 1941	99	100
Arkansas Light & Power 6s, 1954	99	100¾
Associated Gas & El. 5½s, 1954	103½	103¾
Central Power & Light 6s, 1946	100	100¾
Central Power & Light 6½s, 1952	99½	101
Cities Service debenture B	172	..
Cities Service debenture C	122	..
Cities Service debenture D	116	117
Cities Service debenture E	112⅝	113⅜
Colorado Power 1st 5s, 1963	95	96¼
Columbus Elec. & Power 5s, 1947	102	104
Connecticut Power 5s, 1953	102	104
Continental Gas & Elec 5s, 1927	100	100¾
Continental Gas & Elec. 6s, 1947	99¾	100¾
Continental Gas & Elec. 7s, 1954	103¾	104¾
Continental Gas & El. 6½s, 1964	96	100
East Texas Electric 5s, 1942	96	98
El Paso Electric 5s, 1932	102	..
Galveston-Houston 5s, 1954	85	86½
General Gas & Elec. 7s, 1935	104¼	105¾
Houston Electric 1st 5s, 1925	99¾	100¾
Imp. Irrig. Dist. Cal. 6s, 1930	103	106
Interstate Power 6s, 1944	98½	99¾
Interstate Power 7s, 1934	99¾	101
Lehigh Power Sec. 6s, 1927	100¾	101¼
Louisiana Power 1st 6s, 1944	99	100¾
Mississippi River Power 5s, 1951	99¼	100
M

Engineers Public Service Co.
New Securities
(When Issued)

Southern Cities Utilities
Preferred

Cincinnati, Ind. & W. Pfd.
Wheel. & L. Erie Pr. Pfd.

Habirshaw Elec. Cable
Deb. 7s, Due 1935

Erie R. R. Ctfs. Dep.
Kirby Lumber 6s, 1938
Pere Marquette Ctfs. Dep.

Wm. C. Orton & Co.
54 Wall St., N.Y. Tel. Hanover 9690-9697

Engineers Public Service Company

Common Stock
(When Issued)

Bought—Sold—Quoted

Rees, Scully & Forshay
111 Broadway New York
Telephone Rector 1707

J. K. Rice, Jr. & Co. Buy & Sell
American Arch
American Cyanamid
Alum. Co. of America
Christie, Brown Ltd.
Camden Fire Ins.
Carolina Fire Ins.
Franklin Fire Ins.
Mohawk Valley Co.
Niles-Bement-Pond
Safety Car Heat & Ltg.
Superheater Corp.
Southern Baking
Singer Ltd.
Woodward Iron
Wolverine Petroleum

J.K. Rice, Jr. & Co.
Phone Rector 9030. 120 Broadway, N. Y.

We Will Buy or Sell
Cumberland Co. Pr. & Lt. Pfd.
Central Mex. Lt. & Pr. Co. 6s
Sierra Pacific Electric
Bangor Railway & Electric
Mohawk Hud. Pw. Co. Com.
Bausch Machine Tool Co.
West Point Manufacturing
Consolidated Utilities Pfd.
Guanajuato Pr. & Elec. 6s
Androscoggin & Kennebec Railway 2nd Pfd.
Sidney Electric 6s, 1935
Great Falls Manufacturing
Mexican Utilities
Cabot Mfg. Co.

HOTCHKIN CO.
53 State Street, Boston, Mass.
Telephone Main 0440 Cable Address "Tockin"

Industrial Fibre of Am.
Aluminum Co. of Am.
Carolina Insurance
Equitable Trust
General Gas & Elec.
McCrory Stores
Richmond Radiator
Savannah Sugar
Southern Baking

Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728

Elec. Investors 10% paid
Elec. Pr. & Lt. Warrants
Engineers Public Service
Common w. i.
Erie Railways pfd.
Georgia Ry. & Pr. com.
Penn. Ohio Securities

KIELY & HORTON
40 Wall St. New York.
PHONES JOHN 6330-6340

Specialists In
Reorganization Securities

F. H. STERN & CO. 25 Broad St.
Members N. Y. Stock Exchange Broad 6460

GROSS EARNINGS OFF A MILLION IN A YEAR

American Car & Foundry Shows Drop to $9,781,085 in 1925 Fiscal Report.

NET PROFITS DECREASED

President Woodin Lays Decrease to Intermittent Buying by Railroads —Sees Recovery Soon.

The report of the American Car and Foundry Company for the fiscal year ended April 30, 1925, submitted to stockholders at the annual meeting yesterday, shows a reduction in both gross earnings and net profits, due to the smaller amount of railroad buying during the year. The statement shows earnings equal to $6.77 a share on the 600,000 shares of no par value common stock outstanding, after allowing for all charges and preferred dividend requirements. This compares with $14.01 a share earned on the 300,000 shares of $100 par value common stock outstanding in the previous fiscal year.

The detailed income account, compared with the previous year, follows:

	1925.	1924.
Gross earnings	$9,781,085	$10,786,513
Renew., repairs, &c.	3,616,982	4,461,607
Net income	6,164,103	6,324,966
Preferred dividends	2,100,000	2,100,000
Common dividends	3,600,000	3,600,000
Surplus	464,103	624,966
Previous surplus	37,276,466	36,673,499
Profit and loss surp.	37,742,569	37,278,465

The general balance sheet at the close of the last fiscal year showed the company had net current assets valued at $52,438,684 and net current liabilities amounting to $15,332,317, leaving working capital of £24,453,131, not including reserves of $12,653,435 set aside for dividends and other purposes. The net current assets included $7,696,678 cash on hand, Liberty bonds valued at $14,065,864 and stocks and bonds of other companies valued at $6,869,385; accounts and notes receivable $8,576,596 and inventory valued at $15,210,356.

W. H. Woodin, President, in his statement to stockholders, said in part:

"The buying of new equipment by the railroads during the year has been intermittent. The rebuilding and repairing of old equipment has been appreciably less in volume than in prior years. Buying for foreign delivery has been in small volume. Competition in all branches of the company's activities has been no less keen than heretofore—with a resulting narrow profit margin. An important factor in the production of the year's earnings has been the business done in the manufacture and sale of the company's miscellaneous products.

"The company enters upon its new year with a fair amount of business on its books. It may reasonably be expected that before the close of the year more current buying by the railroads will be resumed in increased volume, and that the company will obtain its full share of such business."

NEWMONT MINING ON CURB.

Stock of William Boyce Thompson's Company Listed for Trading.

The capital stock of the Newmont Mining Corporation, of which William Boyce Thompson is Chairman of the Board of Directors, was admitted to trading on the Curb Market yesterday. The company, which was organized in 1921, has an authorized capital of $8,000,000 common stock, consisting of 800,000 shares of $10 par, of which 430,000 shares are outstanding.

The company, which is principally a holding company, interested in mining and petroleum properties, includes among its assets 80,000 shares of Kennecott Copper, 80,000 shares of Texas Gulf Sulphur, also large blocks of the capital stock of the Anglo American Corporation of South Africa, Ltd.; Continental Oil, Pacific Oil and other enterprises.

The officers and directors of the company follow: Chairman of the board, William Boyce Thompson; President, Charles F. Ayer; Vice President, David E. Thomas; Secretary and Treasurer, Henry E. Dodge; Assistant Secretary and Assistant Treasurer, Frank W. Holmes.

Directors: Charles F. Ayer, Stephen Birch, Henry E. Dodge, H. E. Franklin, John L. Kemmerer, Henry Krumb, A. C. McNab, Vernon Munroe, David E. Thomas, William Boyce Thompson and Albert H. Wiggin.

To Give Hertz Employes Outing.

Jerome Lewine, managing partner of the New York Stock Exchange firm of H. Hentz & Co., in connection with the celebration of his twenty-fifth anniversary with the firm, will give an outing to the 150 employes next Sunday at Massapequa, Long Island.

JAPANESE BUYING STEADIES COTTON

Substantial Purchases Are Reported for the Far East Account as Rallies Develop.

Notices were issued for about 100,000 bales of cotton out of the total certificated stock of 115,000 bales now in New York, and the result of these heavy deliveries was another extremely irregular cotton market yesterday. At first July changed hands even with October, but as contracts kept coming back on the market, reselling of July forced a discount of 30 points under October at one time. Japanese interests were reported to be buying considerable cotton, and July recovered during the afternoon to an extent that left final prices 5 to 15 points lower than Wednesday.

Showers prevailed in northeast, northwest and western Texas, with more moisture reported than for some time, but very little rain fell in southern and central portions of the State, where drought is the most severe. Temperatures generally were lower, while the Weather Bureau predicted showers and cooler weather for parts of the Southwest.

With a large block of notices in circulation, trading started under the most active conditions of the month. Though initial price changes proved slight in the local market, notices for 26,000 bales circulated in New Orleans broke July there half a cent to 22.40, compared with 23.30 in New York. At one time this month July in New Orleans sold 75 points over New York and 150 points over October there.

During the morning blocks of October and December were purchased by commission house and spot interests, contracts being taken at each five and ten point decline. Around 23.40 for December more contracts were wanted than could be readily supplied, and during the afternoon a demand for July developed a rally of over a quarter of a cent.

Exports passed the 8,000,000 mark, an excess of nearly 2,500,000 bales over last year to the corresponding date.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
July	22.35	23.47	22.91	23.25-28	23.40
October	23.38	23.50	23.17	23.33-35	23.40
December	23.50	23.66	23.39	23.50-54	23.55
January	23.00	23.13	22.80	22.94-97	23.05
March	22.30	23.39	23.12	23.26	23.34

The local market for spot cotton was quiet, 20 points decline, 24c for middling upland.

Southern spot markets were: Galveston 24.35c, 15 points decline, sales 308; New Orleans, 23.50c, 10 points advance, sales 146; Savannah, 24.02c, 24 points decline, sales 43; Augusta, 24.25, 10 points decline, sales 54; Memphis, 24.25, unchanged, sales 125; Houston, 24.10c, 15 points decline, sales 188; Little Rock, 24.62, unchanged; Dallas, 23.95, 5 points decline.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	1,727	2,241	2,000
Exports	4,523	3,500	9,957
Exports, season	8,003,036	7,985,706	5,542,813
N. Y. stocks	138,065	131,500	50,504
Ports stocks	382,835	415,127	315,250
N. Y. arrivals	.....	500	45

Liverpool cables: Spot cotton, a fair business, unchanged, 13.53d for middling. Sales, 8,000; American, 6,000. Imports, 6,000; American, 1,000. Futures opened quiet, 6 to 9 points decline. Closed steady, 3 to 9 points decline. Prices: July 12.82d, Oct. 12.44d, Dec. 12.32d, Jan. 12.33d, March 12.38d.

Manchester: Yarns dull. Cloths, some business at low prices.

AUTO PRODUCTION BRISK.

The Seasonal Decline Not as Abrupt as in Former Years.

Production and sales of automobiles continues on a high scale for this season of the year, according to the weekly trade review compiled by Automotive Industries. Although the seasonal decline is under way, it is stated, it has not yet been as abrupt as in former years.

"Several of the factories" says the report, "are still producing at capacity, in response to the demand from the field. Fewer of the plants have closed down this month for the taking of inventories and to prepare for new models than is customary in the early Summer."

Public Service Co. Stock Sold.

Announcement was made yesterday that the 200,000 shares of preferred stock of the Engineers Public Service Company, which was offered by Stone & Webster, Inc., Blair & Co., Inc., Brown Brothers & Co., and Blodgett & Co. have all been sold and the subscription books closed.

Would Buy Connecting Railroad.

WASHINGTON, June 25 (AP).—The Chesapeake & Ohio Railroad asked Interstate Commerce Commission approval today for its plan to purchase the Sandy Valley & Elkhorn Railroad in Kentucky, which now connects with the Chesapeake & Ohio. The C. & O. will pay or assume indebtedness totaling $6,800,000.

F. L. BURNS FORMS NEW COAL COMPANY

Former President of Burns Bros. to Compete With Concern His Father Founded.

OLD ASSOCIATES JOIN

Sequel to Resignation Following Schatzkin's Capture of Control—Stock Prices Affected.

A new company has been organized for the distribution of coal in the metropolitan district by Frank L. Burns, former President of Burns Brothers Company. The new company, which is known as the Frank L. Burns Coal Company, has established offices at 30 Church Street and all arrangements have been made for obtaining and distributing coal.

Mr. Burns resigned as head of the old Burns Brothers Company, which was organized by his father forty years ago, when S. M. Schatzkin and his associates gained control of the property at the annual stockholders' meeting last week. The added competition of the new concern resulted in a drop of three or more points in the old Burns company shares, which are listed on the New York Stock Exchange.

There will be no public offering of stock of the new company, at least for some time. Mr. Burns yesterday said that a number of his old associates were interested in the new company and that it was the aim of the sponsors for the new company "to keep it in the family." Numerous offers for stock in the new company have been received, according to Mr. Burns. One banking group has subscribed to a large block of the common stock, but none is expected to be placed on the market.

According to the incorporation papers, the new organization will have an authorized capital of 5,000 shares of cumulative 8 per cent. preferred stock of $100 a share par value and 25,000 shares of no par value common stock. The organization taxes, it is stated, indicate that a total capital of $3,000,000 has been paid into the company. The preferred stock is callable on ninety days' notice at $115. The voting power of both the common and preferred is equal, the preferred shares having five votes each and the common shares one vote.

Moos & Gonnet, who resigned as counsel for the Burns Brothers Company immediately following Mr. Burns's resignation as head of that company, will act as counsel for the new Frank L. Burns Coal Company. Many of the officers who resigned from the old company will also be associated with Mr. Burns in the new company. Mr. Burns is President of the new organization; Harry S. G. Brookes, former Vice President of the old company, will be Vice President in charge of construction and transportation; Grove D. Curtis, former Vice President of the old company, will be Vice President in charge of sales; James F. Cavanagh, Secretary; Joseph B. Chambers, former Secretary of the old company, will be Treasurer. These officers and Louis H. Moos, attorney, will constitute the Board of Directors for the present.

FINANCIAL NOTES.

The Equitable Trust Company of New York has been appointed registrar of the Class A shares of the capital stock of the Hunt Brothers Packing Company.

The Guaranty Company of New York and Stone & Webster, Inc., who yesterday offered $3,000,000 El Paso Electric Company (Texas) first mortgage Series A 5 per cent. bonds due June 1, 1950, announce that all bonds have been sold.

The Empire Trust Company has been appointed depositary under an agreement dated May 18, 1925, of the Bankers' Holding Trust, Inc., an investment trust.

Pierre S. du Pont, Chairman of the Board of General Motors Corporation and E. I. du Pont de Nemours & Co., sailed yesterday on the Mauretania for a two months' vacation in France.

A. L. Laudati, formerly with Colston, Heald & Trail, is now associated with Dresser & Escher in charge of their trading department.

R. Lawrence Oakley of Maynard, Oakley & Lawrence, 24 Broad Street, has been admitted to membership in the New York Stock Exchange.

Charles E. Norris of Carthage, N. Y., has been elected a Vice President of F. L. Carlisle & Co., Inc., 49 Wall Street, effective July 1. He will make his headquarters in New York.

The Empire Trust Company has been appointed trustee under an agreement with the Mines and Metals Investment Trust, Inc., dated May 1, 1925, respecting the deposit of stock of forty-four companies, and the issuance of trustee shares thereagainst.

William J. Lytle Jr. and E. E. Clad have become associated with the foreign department of L. F. Rothschild & Co.

James A. Hill, President of the Knickerbocker Fuel Company, has been elected a director of the American Water Works and Electric Company.

CURB LISTS 4 SECURITIES.

Board of Governors of Market Approves Stock.

The Board of Governors of the New York Curb Market Association has approved the listing of the following securities:

Argo Oil Company, 2,000,000 authorized shares capital stock par value $10; David Grimes Radio & Cameo Record Corporation, 200,000 authorized shares capital stock, no par value; the Standard Commercial & Tobacco Company, Inc., 220,000 authorized shares common stock, no par value, and 16,500 authorized shares preferred stock, par value $100; Redding Bros. Co., 418,023 authorized shares capital stock no par value.

The last named company was approved for temporary listing on a "when, as and if issued" basis.

Federal Cuts Sugar Price.

The Federal Sugar Refining Company yesterday reduced the price of refined granulated sugar from 5.55 to 5.50 cents a pound. The new price is equal to the lowest quotation reported for the current year to date. Other refiners in the local district continue to quote sugar around 5.60 cents a pound.

Bush Terminal Stock Is Offered.

Dominick & Dominick, Eastman, Dillon & Co. and F. J. Lisman & Co. are offering a block of 20,000 shares of the 7 per cent. cumulative debenture stock of the Bush Terminal Company at $87.50 a share ex dividend. This sale of stock does not represent new financing on the part of the company.

Kentucky Public Service Offer.

A block of 5,000 shares of no par value common stock of the Public Service Company of Kentucky is being offered at $15 a share by Bennett, Post & Coghill.

NEW YORK CURB EXCHANGE

THURSDAY, JUNE 25, 1925.

Stocks.	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1924 to Date.
Industrials	141,340	141,030	150,460	46,880	21,978,881	6,829,376
Standard Oils	21,170	39,630	39,495	16,095	7,468,558	4,407,799
Miscellaneous oils	75,500	88,700	69,200	28,530	12,747,796	9,438,608
Mining	55,700	38,110	47,700	142,855	18,181,770	23,151,554
Total stocks	293,710	307,470	306,855	234,360	60,377,005	43,827,337
Domestic bonds	$589,000	$807,000	$876,000	$585,000	$115,562,000	$68,362,000
Foreign bonds	237,000	286,000	190,000	221,000	25,547,000	15,225,000
Total bonds	$1,826,000	$1,093,000	$1,068,000	$806,000	$141,109,000	$83,587,000

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
300	Adirondack P & L	82	81	82	— 2
100	Amal Leath pf	45	45	45	— 2
100	Am Gas&Elec(21)	77¾	77¾	77¾	— ¾
325	Am Lt & Tr (7)	167	166	166	+ 1
50	Do pf (8)	100½	100½	100¼	..
2,700	Am P&L, new(21)	60½	59¾	60	— ¼
60	Do pf (6)	99¾	99¼	99¾	+ 1¼
1,600	Am Rayon Pref	49¾	48¼	48¾	+ ½
100	Am Superpower, Cl A (60c)	38	38	38	— ¾
800	Do Cl B (60c)	38¾	38¼	38¾	+ ¾
100	Arizona Power	30	30	30	+ ½
800	Armour of Ill. B	14	13¾	14	..
500	Asso Gas & Elec, Cl A (e5½)	33¼	32¾	33¾	..
100	Atlan Fruit & Sug	90c	90c	90c	..
100	Beaverboard,Cl A	4½	4½	4½	..
500	Bolsonnault	61c	51c	51c	..
100	Boston Co subsid stk, w i (4)	74	74	74	— 1¾
100	Do exch stk (4)	76½	76½	76½	+ ½
200	Botany Con Mills Cl A (4)	45	45	45	..
200	Brit-Am Tob, coupon (96¢)	25¾	25¾	25¾	— ¼
300	Bridgeport Mach.	9½	9¾	9¾	..
4,700	Canada Dry Ginger Ale, new,w i	45	39¾	44¾	— 5¼
10	Do Cl A (12½)	159	159	159	+ 2
10	Do Cl B (12½)	159	159	159	+ 2
400	Can Lt & Pwr	4¾	3¾	4	..
60	Celluloid	18¾	18¾	18¾	— 5¾
50	Do pf (8)	70	70	70	..
500	Cent C IPipe(1¾)	15¾	15½	15½	— ¾
2,200	Chapin-Sacks	41¾	40¾	41¾	+ ¾
1,500	Chat & Son(71.30)	31½	30¾	31½	+ ¾
10	Chi Nipple B ctfs	15¾	15¾	15¾	— ¼
1,300	Chrysler, new,w i	120	118	118	+ 1
300	Cleveland Mtrs	23¾	23¼	23¾	— ¼
900	Cmnwlth Pwr(6)	165¾	161½	162	..
7,500	Do new, w i	41¾	40¾	40¾	— ¾
100	Do pf (6)	83½	83½	83½	+ ½
250	Do Warrants	78¾	77	79	+ 1
500	Con Gas of Balt. new (2)	41¾	41¾	41¾	+ ¼
600	Cont Bak,Cl A(8)	133¾	132¾	133¾	+ ¾
10,400	Do Cl B	31¾	31¼	31¾	+ ¾
400	Do pf (8)	100¾	100½	100¾	— ¼
2,200	Cuba Co (4)	46½	45	46¾	+ 1¾
500	Cuban Tobacco	40	40	40	..
200	Curtiss Aero & M	10¼	10¼	10½	+ ¼
400	Do Forest Radio	26	25¾	26	..
100	Dechler Die C	16½	16½	16½	— ¼
50	D,L&WCoal(77½)	129½	129½	129¾	+ ¼
500	Dubilier Cond&R	15	15	15	..
400	Durant Motors	12¾	12¼	12¼	— ½
100	Duz Co, Cl A	22¾	22¼	22¼	— ¼
100	Elec Auto Lite(6)	71	71	71	..
1,900	Elec Bd&ShSec(1)	68½	67¼	68¼	+ ¾
60	Do pf (6)	105	104¾	104¾	— ¼
1,400	Elec Invest, without warrants at 50	57¾	56	56	— ¾
300	Eureka Vac Cl(4)	50¾	50	50¾	+ ¾
10	Ford of Can (10)	490	490	490	..
800	Fox Film, Cl A	50¾	50¾	50¾	+ ¼
100	Franklin Mfg	21¾	21¾	21¾	..
1,200	Freed E Radio	10½	10	10¼	+ ½
100	Gabriel Snubber, Cl A	27	27	27	..
300	Garod	4¾	4¾	4¾	+ ⅛
1,800	Gen OutdoorAdvs, A (4)	45¼	45	45¼	..
200	Do v t c	21¼	21¼	21½	+ ¼
565	Gen Gas & Elec	180	175	176	+ 6
960	Do conv pf	179	174	176	+ 4
1,545	Do A pf	132	130	132	+ 10
1,430	Do B pf	119	107	119	+16
2,000	Gil Sat R (12½)	73¼	74	75	+ 1¼
500	Glen A Coal (7)	129	128	128	— 2
2,500	Goodyear T & R	32¾	31¾	32¾	..
200	Grennan Bak (1)	17¾	17¾	17¾	— ¼
100	Grimes Radio	22	22	22	+ ½
5,200	Happiness Candy Stores, A(50c)	8¾	7¾	8¾	+ ¾
100	Do ctfs shs	7¾	7¾	7¾	..
100	Hazeltine	15¾	15½	15½	+ ¼
300	Intercon Rub	8¼	8¼	8¼	+ ¼
100	Int M pf (2.60)	46	46	46	..
100	Int Concrete (1)	11¼	11¼	11¼	..
100	Int Util, A(3½)	35¾	35¾	35¾	— ¼
500	Do B	9	9	9	— ⅛
600	Jones Radio	31½	31½	31½	..
1,900	Kelvinator (1½)	38¾	38¼	38¾	— ¼
50	Kraft Cheese(1½)	74	74	74	+ 2¼
1,200	Leh Pwr Sec	150	148½	149	+ 1½
1,200	Leh V Coal ctfs, new (1½)	41¼	40½	41¼	..
50	Do sales (6)	83¾	83¾	83¾	..
340	Lib O S & G (2)	195½	182	190	— 4
300	Lib Rad Chain S	7¼	7	7¼	..
100	Lib, McN & L	7¾	7¾	7¾	— ¼
200	McCord Rad cfs	22¼	22½	22¾	+ ¼
200	Mengel	64½	64½	64½	..
100	Mesabi Iron	2½	2½	2½	+ ⅛
50	Middle W Util (5)	92	92	92	— 2
20	Do pr lien (7)	102¾	102¾	102¾	— ¼
50	Do pf (7)	98	98	98	+ 1
50	Miller Rub (6)	156	153	155	+ 1
100	Miss Riv Pwr	40	40	40	—12
500	Mohawk V Co, w i	42¾	40	40	..
900	Motion Pic (1¾)	18¼	18	18¼	+ ¼
600	Music Master	16¾	15¾	16¾	+ ¾
2,300	Nat Pub Svc, A	27¾	26¾	26¾	— ¼
2,200	Do B	19¾	18¾	19	+ ¼
700	Nat Pwr & Lt(6)	339	326	336	+15
100	Do pf (7)	102	101¾	101¾	— ¼
110	Nat Tea (8)	325	305	325	+20
200	N Y Tel pf (6½)	112	111½	112	..
700	Nizer Cp, A (3)	48¼	48	48¼	+ ¼
100	North Ohio Pwr	10¾	10¾	10¾	+ ⅛
10	Nor S Pwr (8)	118	118	118	..
90	Do pf (7)	104¾	104¾	104¾	— ¼
300	Do warrants	23½	23¼	23½	+ ¼
300	Omnibus v t c	14½	14½	14¾	+ ¼
600	Pathe Ex, A (16)	11¾	10¾	10¾	— ¾
70	Penn W & P (6)	146½	146	146	..
40	Pitts P G (18)	288¾	288¼	288¾	— ¼
12,300	Pwr Cy of NY(1)	68¾	64½	66¼	+ 3½
100	Pratt & Lambert	41¾	41¾	41¾	+ ¼
300	Prophy B (12½)	41	40	41	— 1

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
200	Pur Bak, A (3)	45¼	45	45	— ¼
500	Do Cl B	38¾	38¾	38¼	+ ¾
100	Remington, Cl A	42	42	42	+ ¼
200	Reid Ice Crm (3)	40	38½	38¼	— ½
205	Reo Mot (11.45)	18¾	18¾	18¾	— ⅛
100	Rova Radio	4¼	4¼	4¼	— ⅛
7,600	Serv El, Cl A	17¾	15¾	17¾	+ 1¾
300	Singer Mfg, Ltd	9	8¾	8¾	— ⅛
1,475	So Cal Edi (8)	120¼	118	118¾	+ ¾
100	Southern P & L	95¾	95¾	97	+ ¾
100	Sou Gas & P, A	23¾	23¾	23¾	+ ¼
100	Stand Tank Car	8¼	8¼	8¼	..
4,800	St Regis Pap (2)	65	60¾	64¾	+ 4¾
100	Std Pub, A (1.50)	20	20	20	— ¼
100	Stand Tex Pr	21¾	21½	21¾	..
300	Stutz Motor Car	8¾	8¼	8¼	— ¼
1,200	Swift Int (1.80)	26¾	26¾	26¾	+ ½
20	Swift & Co (8)	110	110	110	+ ½
200	Tenn El Pow (8)	88	88	88	..
200	Do ctfs of dep.	68	68	68	..
1,200	Timken Det Axle	9¾	9¼	9¼	+ ⅛
100	Tob Prod Exp	3¼	3¼	3¼	..
100	Tower Mfg	8¾	8¾	8¾	+ ¾
10	Tubize Artif Silk	175	175	175	— 10
300	Un C & Carb (5)	67	66¾	66¾	— ¼
600	Un G & E, new	47¾	47	47¾	+ ¼
6,100	Un Pwr, A (12)	94¾	93¼	93¾	+ 1¼
5,100	Un Prf Sh, n(60c)	8¾	8¼	8¼	+ ⅛
300	U S Lt & H, c, n	4¼	3¼	3¼	— ¼
500	Do pf	2¾	2¾	2¾	— ⅛
200	Univ Pictures	32¾	32¾	32¾	+ ¼
600	Util P & L, A (2)	29¾	28¾	28¾	— ¾
200	Ware Radio	14½	14½	14½	..
100	Warner Bros Pict Cl A (1½)	16	16	16	..
5,100	Western Power	68¼	65¾	66¾	— 2¼
30	Do pf (7)	94¾	94¼	94¼	— ¾
1,600	White Rock,n(12)	45¾	44	44½	+ ¾
100	Wilson, new, w i	14½	14½	14½	..
100	Wright Mart	27¾	27¾	27¾	— ¾
400	Yellow Taxi, N Y	13	12	13	+ 1½

RAILROADS.

300	Bklyn City (80c)	8¾	8¾	8¾	..
200	Nickel Pl, n, w i	85¾	85¾	86¾	..

STANDARD OIL SUBSIDIARIES.

460	Anglo-Am (90c)	22¾	22¾	23¾	— ¼
10	Buck Creek Oil	60¼	60¼	60¼	— ¾
1,500	Chesebr'ugh (2½)	66	64¾	65¾	+ 1¼
1,400	Continental n (1)	26¾	26¾	26¾	..
10	Cumber PL (12)	140	140	140	..
10	Eureka P L (4)	72	72	72	— 1
3,200	Humble (1.20)	69½	68¾	69¼	+ ½
10	Illinois P L (12)	135½	135½	135½	— ½
1,100	I O of Can,n(1)	33	32¾	33	..
1,700	Intern Pet (25c)	26¼	25¾	25¾	— ¾
450	Magnol Pet (14)	148	148	148	..
100	Nat'l Trans (1)	21¾	21¾	21¾	— ¼
20	N Y Transit (3)	56	56	56	— 2
80	Nor Pipe L (6)	78	78	78	..
100	Ohio Oil (2)	38½	38¼	38½	— ¼
100	Penn-Mex Fl (50c)	26	26	26	+ ¾
800	Prai Q & G n (2)	61	60¾	60¾	— ¼
560	Prai Pipe L (8)	127	126	127	+ 1
50	South Pipe L (4)	89¾	89¾	90¼	..
300	South Pr Oil	173	172	172	— 2
3,900	St Oil of In (2½)	66¾	65¼	66¾	..
700	St Oil of Ky (4)	124	123	123	..
50	St Oil of Neb (10)	252	252	252	..
1,700	S O of NY (1.40)	45¾	44¾	45¼	+ ½
30	St Oil of O (10)	358	355	358	..
70	Swan & Finch	16	15¾	16	+ ¼
100	Vacuum (¼)	89½	89¼	89½	— ¼

MISCELLANEOUS OILS.

1,000	Am Control	6¼	6¼	6¼	+ ⅛
7,600	Am Maracaibo	10¾	10¼	10¾	—
400	Ark Nat Gas(32c)	7	7	7	..
200	Arkan Nat Gas	4	3¾	3¾	..
1,400	Cities Serv, new	38½	38¾	38¾	— ¼
100	Do pf (6)	82½	82½	82½	..
21,200	Colombia Syndi	2¼	1¾	2¼	— ⅛
100	Creole Syndicate	11¾	11¾	11¾	..
500	Cresc Pet Pet	10¼	9¾	10¼	+ ¾
3,000	Euclid	1¾	1	1¾	— ¼
200	Gilliland v t ctfs	1¾	1¾	1¾	— ¼
2,200	Gibson	3¾	3½	3¾	..
1,600	Gulf Oil of Pa (1½)	78	77¾	78	+ ¼
300	Kirby Pet (1)	3¾	3¾	3¾	..
2,200	Lago Pet	5¼	4¾	5¼	+ ¾
100	Livingston Pet	1¾	1¾	1¾	..
1,200	Mtn Prods (12)	22¾	22¼	22¾	— ¼
100	New Bradfd(80c)	5¾	5¾	5¾	+ ¼
200	N Mex & Ariz Ld	8¾	8¾	8¾	+ ¼
300	Ohio Fuel (2)	32¾	32¼	32¾	+ ¾
500	Penroyal	2¾	2¾	2¾	..
100	Red Bank	38	38	38	— 1
4,500	Reiter-Foster	31¾	29¾	31	2
3,200	Royal Can sub	80c	75c	75c	—15c
100	Ryan Cons	5¼	5¼	5¼	+ ⅛
300	Salt CrkCon(60c)	8	8	8	..
300	Salt Crk Con(60c)	8	8	8	6
4,000	Sun Oil	44¾	42¾	43¾	+ 1¾
300	Venezuela Pet	4¼	4¼	4¼	..
16,000	Western States	20c	15c	20c	+ 4c
400	Wilcox O & G, n	30¼	30	30	— ¼
300	Wood Pet (1.05)	5½	5¼	5¼	— ¼
1,000	"Y" Oil & Gas	7c	7c	7c	..

MINING.

2,000	Ariz Globe Cop	25c	25c	25c	— 2c
400	Canario Copper	5¼	5¼	5¼	..
1,800	Chino Extension	65c	65c	68c	+ 1c
2,000	Engineers Gold	57¼	54¾	56¾	+ 3¼
3,000	Eureka-Croesus	11c	11c	11c	— 1c
4,000	First Thought G	40c	38c	40c	..
1,000	Forty-nine	22c	20c	22c	+

WHEAT GOES LOWER AS BUYING LAGS

September Option Falls More Than 8 Cents Below Wednesday's High Point.

RALLIES A BIT AT THE CLOSE

Duty Corn Goes to the Lowest Figure in Two Months—Oats and Rye Drop.

Special to The New York Times.

CHICAGO, June 25.—Failure of the outside trade to expand despite the continued reports of rust in the American Northwest resulted in general selling of futures and, with the unloading of a large line credited to an Eastern trader who was recently aggressive on the buying side, prices declined sharply. September touched $1.48¼, or 8¼ cents under the high point of yesterday.

Numerous stop loss orders were uncovered on the way down and support was lacking under September, which broke under $1.49. A strong rally came toward the last on short covering, and also reinstating of local lines sold out on the recent bulge, and the finish was at net losses of 7½@8¼ cents, with July showing the most strength.

The small movement of Winter wheat in the Southwest was a factor, and there was further talk of wet weather delaying harvesting and threshing.

Cromwell was out with a bearish summary of conditions in the American and Canadian Northwest, claiming that the excessive moisture this side of the line, while damaging the crop on the low lands, had helped the crop elsewhere, and he estimates the three Canadian provinces have a prospect for 400,000,000 to 500,000,000 bushels, compared with 248,000,000 harvested in 1924.

On the other hand, George Bryant, who returned from a trip in the American Northwest, estimated that the condition had been lowered around 10 points, as compared with June 1, due to losses from frost, rust and wet weather.

Fair and cooler weather in the Spring wheat sections had some effect on sentiment.

Winnipeg showed more strength than Chicago and closed 2¾ cents lower on October. Liverpool was off 1¼@2d, showing more strength than expected.

Foreign demand for cash wheat was less active with sales of 300,000 to 400,000 bushels in all positions.

Primary arrivals of wheat today were 708,000 bushels; week ago, 636,000; last year, 558,000. Shipments were 418,000 bushels; week ago, 854,000; last year, 532,000.

Liquidation was on in corn early, with a break to $1.005 for July, a new low on the present downturn, and the lowest figures in over two months. On the decline there was aggressive short covering and the finish was on a good rally with prices ¾@1 cent lower on the old crop months, and ¾ cent higher on December.

Primary arrivals today were 419,000 bushels; week ago, 461,000; last year, 323,000, and shipments were 641,000 bushels; week ago, 714,000; last year, 453,000.

Oats were 1⅜@1¾ cents lower, and closed at the bottom with a lack of support, while rye was 2¾@7¼ cents lower in sympathy with wheat. Export sales of 100,000 bushels of oats and 200,000 to 250,000 of rye were reported at the seaboard.

Grains Here Cause Berlin Failure.

BERLIN, June 25 (Æ).—Heavy commitments on the Chicago Board of Trade are given as the reason for the failure today of Julius Bick, a well-known grain broker. Bick's liabilities are estimated to aggregate $500,000.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	$1.58¼	$1.48¼	$1.48¾	$1.56¾	$1.16
Sept.	1.53⅝	1.44¼	1.50¼	1.58¾	1.17¼
Dec.	1.55	1.50½	1.51¾	1.55	1.20¼

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.03	1.00¼	1.02¾	1.02¾	.95¾
Sept.	1.03⅝	1.01¼	1.03¼	1.03¾	.94
Dec.	.87¼	.87¼	.88¾	.88¼	.82¼

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.47¾	.45¾	.46	.47¾	.53½
Sept.	.48	.46¼	.46¼	.48	.46
Dec.	.50¼	.48¾	.49¾	.50¼	.47½

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.06¼	1.02¾	1.03¾	1.06¾	.77¾
Sept.	1.08¼	1.04¾	1.05¾	1.08½	.78¾

PROVISIONS.

	High.	Low.	Close.	Close.	Year.
LARD—					
July	16.92	16.85	16.90	16.95	10.95
Sept.	17.17	17.10	17.17	17.17	11.20
RIBS—					
July	...	...	18.15	18.37	...
DRY SALTED BELLIES—					
July	21.55	21.50	21.50	21.75	10.20

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	1.66¾	1.62¾	1.64¼	1.65¾	1.21¼
Oct.	1.41¼	1.37½	1.37½	1.40¾	1.16¾

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.57¾	.57	.57¼	.57¾	.42
Oct.	.48¾	.48	.48¼	.48¾	.45¼

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.58¾; No. 3 hard, $1.51@1.58; corn, No. 2 yellow, $1.04¾; No. 2 mixed, not quoted; Oats, No. 2 white, not quoted; No. 3 white, 49½@47½c; Rye, No. 2, not quoted.

Cash prices at other markets: Minneapolis, No. 1, Northern, $1.54¾@1.56¾; Wednesday, $1.58¾@1.62¼; Kansas City, No. 2 hard, $1.49@1.50; Wednesday, $1.52@1.74.

COMMODITY PRICES.

Drastic Decline in the Cash Grains —Cotton Lower—Dairy Products Steady.

Cash grains tumbled rather sharply yesterday, as a result of the severe reaction in the contract grades. Wheat, corn, rye, oats and flour all yielded. Spot cotton and lard also gave ground. Dairy products were steady.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	June 25.	June 18.	June 26.
FOODSTUFFS—	1925.	1925.	1924.
Wheat, No. 2 red	$1.66¾	$1.61¼	$1.35½
Corn, No. 2 yellow	1.23¼	1.24¾	1.18½
Rye, No. 2 f. o. b.	1.14¾	1.16	.87¼
Oats, No. 2 White	.55½	.62½	.63
Flour, std. Spr. pts.	6.55@8.65	6.75	7.10
Coffee, No. 7 Rio	.15	.15	.15
Sugar, granulated	.0570	.0370	.069
Butter, cr., 92 score	.42	.42	.41½
Eggs, fresh gathered—			
firsts	.33@.34½	.33	.28
Lard, Mid. W.	17.45@17.55	17.60	11.50
Pork, mess	41.00	40.00	27.00
Beef, family	20.00@23.00	22.00	21.00
METALS—			
Iron, 2X, Phil.	22.75@23.00	23.00	22.50
Steel billets, Pitts.	35.00	35.00	30.00
Lead	8.30	8.35	7.00
Copper	13.50	13.15	13.35
Zinc, E. St. L. del'y.	6.37½	6.37½	6.85
Tin	36.50	36.00	43.75
TEXTILES—			
Cotton, mid. upland	24.00	24.45	30.50
Print cloths	.06¼	.06¼	.09⅝

Range of prices, 1925, to date:

	Highest		Lowest	
Wheat	$2.34¼	Jan. 29	$1.58¾	Apr. 8
Corn	1.43⅝	Jan. 10	1.12¾	Apr. 27
Oats	.71	Jan. 19	.49	Apr. 2
Flour	10.25	Jan. 28	7.50	Apr. 8
Coffee	.25¾	Jan. 2	.19¾	May 19
Sugar	.06¾	Jan. 2	.0560	May 5
Butter	.49	Mar. 9	.37	Jan. 26
Eggs	.33	Jan. 20	.27½	Mar. 4
Lard	11.50	June 19	15.20	Apr. 27
Pork	44.00	Jan. 5	34.00	Jan. 20
Beef	24.00	Apr. 14	20.00	Jan. 20
Iron	25.50	Jan. 8	22.00	May 7
Steel	40.00	Jan. 2	35.00	May 7
Lead	10.85	Jan. 2	8.10	Apr. 30
Copper	15.00	Jan. 6	12.25	Apr. 17
Tin	60.50	Jan. 5	50.00	Apr. 9
Zinc, E. St. L.	8.12½	Jan. 20	6.75	May 7
Cotton	26.05	Mar. 2	23.50	May 13
Print cloths	.07	Mar. 2	.06¼	May 15

FERRY CONCESSION OFFERS REJECTED

Rival of Highest Bidder Protests, Seeking to Hold Him to Proffered Contract.

Some idea of the high values placed upon refreshment stand concessions at the ferry house terminals and on other property under the jurisdiction of the Dock Department was obtained when the Sinking Fund Commission yesterday adopted the recommendation of Dock Commissioner Michael Cosgrove and rejected all the bids recently made for these privileges.

Virtually all these concessions are held by Greeks. The high bidder in the May competition for the coming year was Pericles Gianopoulos and in the ordinary course of business he would have received the award. One of his competitors, who had made a lower bid, was John D. Antonopulos, a pioneer in refreshment concessions. He objected to the action of the commission. As he left the City Hall he threatened to bring injunction proceedings to restrain the Dock Department from relieving the high bidder from the terms of his proffered contract.

Attorneys representing Antonopulos told the members of the commission that they had no power to release Gianopoulos, but Mayor Hylan held that the Dock Commissioner had the right to reject any or all bids. Then the attorneys protested that Gianopoulos, who is the present tenant under an old lease, even though forced to pay the higher rental after September, would get the cream of the Summer business.

After the Sinking Fund Commission had acted, Antonopulos made the following statement, throwing light upon the lucrative returns from these concessions:

"Action by the commission relieving Pericles Gianopoulos of the lease voluntarily entered into by him and readvertising the concessions will cause a loss of many thousands of dollars to the City of New York. Mr. Gianopoulos has been in the United States for twenty-two years, but in all of that time never was in business for himself until Mayor Hylan assumed office.

"In 1918 the City Administration gave to Mr. Gianopoulos three concessions. These were at 129th Street, in front of the Fort Lee Ferry; at Forty-second Street, opposite the Weehawken Ferry, and at Battery Park, opposite the Barge Office. For these concessions he paid $25, $35 and $40 per month. This continued for four years, when, because of general protest, these concessions were put up at auction. The high bidder for 129th Street offered $10,500, for the Battery $6,000 and for Forty-second Street Ferry $13,050.

"Commissioner Whalen thereafter gave the Staten Island ferryboat concession to Mr. Gianopoulos and permitted him to exercise the privileges free for one month. Afterward the rental of the ferryboat privileges was fixed at $2,500 a month, and Gianopoulos retained the concession for the Summers. He then appealed for a release from his contract, and Commissioner Whalen did so release him. The city thereby lost a rental of $18,000.

"Three years ago the city authorities invited bids for the privileges at 129th Street. Gianopoulos thereupon instituted a proceeding and obtained an injunction restraining the city from holding a public auction of the lease. This temporary injunction was in force for fifty days and was then dissolved. But with the dissolution of the injunction the Summer had passed and the concession could not be operated profitably.

"Again the concession was advertised and put up at auction. One Peter J. Cokenias was the high bidder, having offered $3,500 for the lease. All of the bids were rejected. On the day following this rejection the Commissioner of the Dock Department privately let the concession to Gianopoulos for $3,000 a year for one year.

"Mr. Gianopoulos was high bidder at the May auction of concessions, bidding $13,050 per year for Forty-second Street, $8,400 for Twenty-third Street, and for a concession at the Chambers Street Ferry $6,200. He seeks to be relieved and Mayor Hylan has agreed to his plan."

NATIONAL BANK TO SETTLE.

Doubtful Assets Total $512,000 at Bell Institution at Carnegie.

Special to The New York Times.

PITTSBURGH, Pa., June 25.—Depositors in the First National Bank of Carnegie, which closed its doors April 27, will be paid from 58 cents to 96 cents on the dollar, depeending upon the ultimate value of $512,000 "doubtful assets."

R. F. Marburger has been named receiver of this bank, and former Representative L. Rosenbloom of Wheeeling, W. Va., receiver of the Burgettstown National Bank, by the Controller of the Currency. The latter institution closed its doors May 12. The two national banks, along with the Carnegie Trust Company of Carnegie, were formerly headed by John A. Bell.

The Controller of the Currency issued the following statement today:

"The receivers' first report of the First National Bank of Carnegie has just been received by this office, and shows assets aggregating approximately $1,967,000, of which $1,138,000 are classed as good, $512,000 doubtful and $317,000 worthless. Liabilities are shown as approximately $1,707,000. Receiver is proceeding with the liquidation as rapidly as possible, and should within a reasonable time be prepared to make his first distribution to creditors by dividends.

"Receiver of the Burgettstown National Bank of Burgettstown is preparing his first report, and he, too, is liquidating as rapidly as assets of the bank can be collected."

WATER POWER RIGHTS SALE

New Brunswick Buys Grand Falls for Publicly Owned Plant.

The water power rights of the Grand Falls Company, which is two-thirds owned by the International Paper Company, located on the St. John River at Grand Falls, Canada, have been transferred to the Province of New Brunswick for $1,200,000. The Province, it is understood, will carry out a $9,000,000 development, to include the erection of a 50,000 horse power station operated on a public ownership basis. Payment will be made to the company on completion of this development.

The International Paper Company will receive $800,000 as its share for the water power rights. It has entered into a contract with the Provincial Government for 14,000 horsepower, which may eventually be used in a new mill at this point. The company has also contracted for additional power to be used elsewhere.

HALT NICKEL PLATE INQUIRY

Commission to Determine Course on Van Sweringen Finances.

WASHINGTON, June 25 (Æ).—After examining one witness, the Interstate Commerce Commission today adjourned the Nickel Plate merger hearing to await a decision defining the scope of its inquiry into the finances of the Van Sweringen brothers.

Professor W. J. Cunningham of Harvard, the sole witness, testified that the general project of railroad consolidation was in the public interest and that the Nickel Plate proposal corresponded to the spirit of the law.

Smackover Daily Oil Output Drops.

Production of crude oil in the Smackover field was estimated at 208,000 barrels for the twenty-four hours ended 7 A. M. Wednesday. This compares with production of 226,850 barrels in the previous twenty-four hours and with 202,000 barrels, the peak production, established on May 25.

RESERVES' ASSETS GO UP $27,300,000

Discounts and Federal Paper Gains More Than Offset Loss in Acceptances.

NOTE CIRCULATION DROPS

Cash Reserves Are $8,900,000 Less Than Reported by Federal Board a Week Ago.

Special to The New York Times.

WASHINGTON, June 25.—The consolidated statement of condition of the Federal Reserve Banks on June 24, made public by the Federal Reserve Board, shows an increase of $27,300,000 in total earning assets and decreases of $8,900,000 in cash reserves and $8,800,000 in Federal Reserve note circulation. Holdings of discounted bills went up $12,800,000 and of United States Government securities $16,200,000, while holdings of acceptances purchased in open market were $4,400,000 below the total reported a week ago.

An increase of $6,100,000 in holdings of discounted bills is reported by the Federal Reserve Bank of Boston, of $5,000,000 by San Francisco, $4,900,000 by Cleveland, $3,000,000 by St. Louis and $2,600,000 by New York. The Richmond and Chicago banks show reductions of $4,000,000 and $2,700,000, respectively, in this item.

Smaller holdings of acceptances purchased in the open market are reported by all of the Reserve banks, with the exception of New York and San Francisco, which show increases of $4,800,000 and $700,000, respectively. The Boston bank shows a decrease of $2,100,000 in acceptance holdings, Cleveland of $1,500,000 and Philadelphia and Minneapolis of $1,300,000 each.

The system's holdings of Treasury notes went up $34,900,000, while holdings of United States bonds declined $11,100,000 and of Treasury certificates $5,000,000.

The principal changes in Federal Reserve note circulation during the week comprise an increase of $2,400,000 reported by the Cleveland bank and decreases of $3,300,000 and $2,800,000, respectively, reported by Boston and Philadelphia.

A summary of changes in the principal assets and liabilities of the reserve banks during the week and the year ending June 24 follows:

	Week.	Year.
Total reserves	—$8,900,000	—$312,600,000
Gold reserves	—10,300,000	—344,809,000
Total earning assets	+27,300,000	+208,300,000
Discount bills, total	+12,800,000	+105,800,000
Secured by U. S. Government obligations	+1,800,000	+131,800,000
Other bills discounted	+11,700,000	—26,500,000
Bills bought in open market	+4,400,000	+105,800,000
U. S. Government securities, total	+16,200,000	+49,800,000
Bonds	—11,100,000	—82,500,000
Treasury notes	+34,900,000	—72,500,000
Certificates of indebtedness	—5,000,000	+204,700,000
Federal Reserve notes in circulation	—8,800,000	+101,900,000
Total deposits	—34,200,000	+104,400,000
Members' Reserve deposits	—75,000,000	+2,900,000
Government deposits	+40,800,000	+2,400,000
Other deposits	—2,000,000	

+ Increase. — Decrease.

FEDERAL RESERVE STATEMENT.

Comparative statement of conditions, at close of business June 24:

District.	Gold Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circul'n.	Due Members' Reserve Acct.	Ratio &c.
Boston	$260,532,000	$23,770,000	$5,807,000	$186,180,000	$142,299,000	82.8
New York	936,311,000	120,423,000	67,794,000	527,030,000	551,000,000	83.5
Philadelphia	220,135,000	39,141,000	17,848,000	185,228,000	131,485,000	76.1
Cleveland	226,073,000	37,786,000	28,570,000	203,428,000	132,230,000	78.2
Richmond	77,724,000	46,463,000	5,967,000	99,715,000	64,744,000	60.5
Atlanta	132,458,000	24,617,000	14,238,000	125,127,000	78,746,000	56.9
Chicago	247,572,000	53,344,000	41,370,000	358,784,000	227,806,000	78.7
St. Louis	45,922,000	18,860,000	31,162,000	94,458,000	76,295,000	54.4
Minneapolis	77,906,000	4,891,000	16,225,000	62,660,000	51,945,000	66.1
Kansas City	94,845,000	6,247,000	21,411,000	62,511,000	54,187,000	64.7
Dallas	47,770,000	6,655,000	29,108,000	33,851,000	34,560,000	56.8
San Francisco	256,542,000	44,250,000	44,536,000	195,856,000	154,899,000	72.9

In the Previous Week.

Boston	$261,632,000	$27,870,000	$4,443,000	$189,488,000	$150,637,000	77.5
New York	933,918,000	116,357,000	58,270,000	527,221,000	551,000,000	83.0
Philadelphia	220,135,000	39,141,000	17,848,000	185,228,000	131,485,000	76.1
Cleveland	226,073,000	37,786,000	28,570,000	203,428,000	132,230,000	78.2
Richmond	77,724,000	46,463,000	5,967,000	99,715,000	64,744,000	60.5
Atlanta	132,458,000	24,617,000	14,238,000	125,127,000	78,746,000	56.9
Chicago	247,572,000	53,344,000	41,370,000	358,784,000	227,806,000	78.7
St. Louis	45,922,000	18,860,000	31,162,000	94,458,000	76,295,000	54.4
Minneapolis	77,906,000	4,891,000	16,225,000	62,660,000	51,945,000	66.1
Kansas City	94,845,000	6,247,000	21,411,000	62,511,000	54,187,000	64.7
Dallas	47,770,000	6,655,000	29,108,000	33,851,000	34,560,000	56.8
San Francisco	256,542,000	44,250,000	44,536,000	195,856,000	154,899,000	72.9

Consolidated resources and liabilities of the twelve Federal Reserve Banks compare as follows:

RESOURCES.	June 24, 1925.	June 17, 1925.	June 25, 1924.
Gold with Federal Reserve agents	$1,473,139,000	$1,490,139,000	$2,118,303,000
Gold redemption fund with U. S. Treasury	53,816,000	53,362,000	58,491,000
Gold held exclusively against F. R. notes	$1,526,936,000	$1,538,296,000	$2,176,854,000
Gold settlement fund with F. R. Board	574,499,000	578,718,000	579,516,000
Gold and gold certificates held by banks	609,325,000	604,515,000	419,468,000
Total gold reserves	$2,810,764,000	$2,721,087,000	$3,185,570,000
Reserves other than gold	148,048,000	146,856,000	115,533,000
Total reserves	$2,958,813,000	$2,867,726,000	$3,271,403,000
Non-reserve cash	55,780,000	54,613,000	54,006,000
Bills discounted:			
Sec. by U. S. Government obligations	249,914,000	248,122,000	118,117,000
Other bills discounted	205,531,000	196,842,000	232,014,000
Total bills discounted	$455,445,000	$441,964,000	$350,131,000
Bills bought in open market	241,606,000	246,062,000	45,624,000
U. S. Government securities:			
Bonds	72,297,000	$3,366,000	22,542,000
Treasury notes	220,084,000	191,151,000	208,552,000
Certificates of indebtedness	26,526,000	31,882,000	98,700,000
Total U. S. Government securities	$324,608,000	$308,899,000	$429,794,000
Foreign loans on gold	10,500,000	10,500,000	
All other earning assets	2,250,000	2,250,000	1,201,000
Total earning assets	$1,084,470,000	$1,007,196,000	$826,280,000
Uncollected items	619,112,000	$11,856,000	536,504,000
Bank premises	49,173,000	49,173,000	57,779,000
All other resources	21,182,00	21,136,000	24,749,000
Total resources	$4,749,450,000	$4,922,689,000	$4,790,781,000
LIABILITIES			
Federal Reserve notes in actual circulation	$1,634,295,000	$1,643,047,000	$1,948,922,000
Deposits:			
Member bank—reserve account	2,139,779,000	2,212,772,00	2,635,543,000
Government	46,207,000	5,366,000	21,007,000
Other deposits	24,428,000	26,466,000	
Total deposits	$2,210,414,000	$2,244,602,000	$2,108,459,000
Deferred availability items	557,075,000	637,156,000	490,197,000
Capital paid in	115,561,000	115,545,000	111,420,000
Surplus	217,837,000	217,837,000	220,915,000
All other liabilities	14,539,000	14,504,000	15,868,000
Total liabilities	$4,749,450,000	$4,922,689,000	$4,790,781,000
Ratio of total reserves to deposit and F. R. note liabilities combined	77.0%	76.3%	82.8%
Contingent liability on bills purchased for foreign correspondents	$37,105,000	$33,483,000	38,907,000

PENNSYLVANIA ENDS ITS WAGE CONFERENCE

Adjusted Program of Work Will Benefit 6,000 Telegraphers of the Road.

Negotiations for the revision of the wage and working conditions of the 6,000 telegraphers of the Pennsylvania Railroad system have been concluded after a series of conferences lasting several weeks. The negotiations were conducted under the employes' representation plan.

Adjustments of pay and changes in working conditions will be put into effect as a result of the negotiations. The sum appropriated and available for wage adjustment will be allotted to the various divisions.

The wage agreement has been the result largely of the work of the Joint Findings Committee, appointed earlier in the year to represent both the management and the employes. This committee presented its report some weeks ago, following which the negotiations were resumed. Whether the employes of the telegraph department will work seven or six days a week was discussed in conference, and it was agreed that the question should be left to the determination of the majority of the employes affected on each division. They were headed by M. J. Kelly, general manager of the craft.

LIVE STOCK AND MEATS.

Reported by United States Department of Agriculture, Jersey City, and Sixtieth Street, New York.

CATTLE—Virtually no trading Thursday.

CALVES—380 veals on sale; very active, fully 50 cents higher; bulk of offerings $12.50 to $13, few $11.50; few throwouts, $8 to $9.

HOGS—Higher; few head good 228-pound butchers, $9.40.

SHEEP—1,700 sheep and lambs on sale; general quality good; active, 25 cents higher; bulk of sales, $17.50; deck 66-pound averages, $17.25; no sorting. Sheep steady, few ewes $5 to $6.50.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, June 25.—Hog prices were little changed early, with shippers and yard traders picking up the desirable kinds. Big packers held off, however, and later in the day plainer kinds and mixed droves were secured at 10 to 15 cents decline. The early top was $13.65 and the day's average $13.25, the latter being 5 cents under yesterday. The bulk of the 210-pound and upward averages sold at $13.50 to $13.60. Shippers took 1,000 of the fresh receipts of 26,000. The carry-over at the last was estimated at 14,000. Fat lambs advanced 25 cents, as did natives. A top of $16.90 was made on Idahoes, while the bulk of the desirable natives brought $16 to $16.50, with a top of $16.65 paid by city butchers. Sheep were strong to 25 cents higher, with heavy ewes at $6 and range weathers at $9.50. Receipts were 6,000. Heavy fed steers were generally 25 cents higher, with other kinds and yearlings strong. Demand was good, with a top of $15.60 on heavy steers. Choice yearlings showed a top of $12.25. Receipts were 9,000.

RESERVE BANK POSITION.

Comparison of the Week's Items With Those of Preceding Periods.

Total gold holdings for the entire reserve system, as shown in yesterday's statement, are at the lowest for the year to date, while the outstanding note circulation has also reached a new low point for 1925. Rediscounts secured by other than Government collateral have reached the highest for the year to date. The New York Reserve Bank's ratio of reserve to notes on deposit reached a new high point for 1925, but it was below the high point of 1924, 1923, 1922 or 1921.

The following table shows the highest and lowest points reached thus far in 1925, and in a series of years past, by the important items in the Reserve Bank statements. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1925	$2,985,000	Jan. 14	$2,810,764	June 24
1924	3,167,827	July 26	2,912,819	Dec. 24
1923	3,139,267	June 13	3,049,451	Jan. 3
1922	3,060,940	Oct. 11	2,975,269	Jan. 4
1921	3,070,844	Dec. 31	2,960,323	Jan. 7
1920	2,859,883	Dec. 30	2,824,561	May 19
1919	2,201,804	June 6	2,035,788	Aug. 29
1918	2,000,374	Dec. 27	1,687,790	Jan. 4
1917	1,741,181	Dec. 28	742,093	Jan. 5
1916	732,386	Dec. 30	464,060	May 24
1915	542,413	Dec. 30	251,306	Jan. 29

Rediscounts.

	High.	1925.	Low.	1925.
Govt. col...	$283,332	Feb. 25	$101,946	Jan. 21
Other col...	205,531	June 24	100,311	Jan. 21
	High.	1924.	Low.	1924.
Govt. col...	423,764	Jan. 19	70,370	Aug. 20
Other col...	376,119	Jan. 12	134,273	Dec. 2
	High.	1923.	Low.	1923.
Govt. col...	477,655	July 4	281,906	Jan. 10
Other col...	481,503	Oct. 12	219,709	Jan. 31
	High.	1922.	Low.	1922.
Govt. col...	477,456	Jan. 4	116,236	July 28
Other col...	695,111	Jan. 4	247,045	Aug. 15
	High.	1921.	Low.	1921.
Govt. col...	1,104,803	Jan. 7	481,991	Nov. 16
Other col...	1,502,818	Jan. 7	692,840	Dec. 28
	High.	1920.	Low.	1920.
Govt. col...	1,580,861	Feb. 27	1,141,036	Dec. 30
Other col...	1,616,119	Dec. 3	776,485	Jan. 30
	High.	1919.	Low.	1919.
Govt. col...	1,863,476	May 10	1,414,350	Dec. 19
Other col...	884,014	Dec. 26	172,688	May 9

Reserve Note Circulation.

	High.		Low.	
1925	$1,805,285	Jan. 7	$1,624,235	June 24
1924	1,945,530	Jan. 2	1,729,850	Sep. 24
1923	2,411,052	Jan. 6	2,197,720	Aug. 1
1922	2,464,121	Dec. 27	2,122,010	June 11
1921	2,770,023	Jan. 7	2,386,068	Nov. 30
1920	3,064,331	Dec. 31	2,450,720	Jan. 31
1919	3,067,848	Dec. 26	2,450,720	Jan. 31
1918	2,685,344	Dec. 28	1,284,934	Jan. 20
1917	1,246,488	Dec. 28	899,765	Jan. 28
1916	899,765	Dec. 30	382,244	June 30
1915	180,020	Dec. 30	14,500	Jan. 29

Ratio of Reserves.

With all percentages computed on the basis introduced by the Reserve Board on March 13, 1921, the highest and lowest reserve percentages of the Federal Reserve System compare as follows:

	High.		Low.	
1925	76.8	Jan. 21	74.8	Feb. 11
1924	83.7	Jan. 31	70.5	Dec. 24
1923	78.8	July 25	71.5	Jan. 6
1922	79.2	Aug. 9	71.1	Jan. 7
1921	76.1	Dec. 17	46.4	Jan. 7
1920	40.8	Dec. 17	40.1	May 14
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.2	Feb. 9	47.9	Dec. 6
1917	66.3	May 26	60.6	Dec. 28

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1925	83.8	June 24	69.6	Feb. 25
1924	91.6	May 31	70.8	Oct. 15
1923	87.4	June 30	72.0	Jan. 6
1922	88.3	Jan. 7	70.3	Jan. 7
1921	84.1	Sep. 21	68.5	Feb. 4
1920	42.3	Dec. 24	38.8	Feb. 20
1919	52.9	June 30	39.6	Dec. 26
1918	66.6	Aug. 2	41.7	Dec. 21

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, June 25.—Seventy-one new corporations, with an aggregate capitalization of $2,566,500, were chartered today. They include:

MANHATTAN.

F. & K. Dress Co., $20,000; W. H. Walden, C. Greenwald. (Atty., C. D. Sprung, 15 Park Row.)

Hersey Paper Co., 200 shares, $100 each; 400 common, no par; T. F. and J. F. Hersey. (Atty., S. Strudel, 42 Exchange Place.)

Magnum Oil Burner Corp., $25,000; I. Finkel, C. Harris, A. Shonkin. (Atty., L. Josephson, 1,482 Bway.)

Ryles Realty Corp., 100 common, no par; M. L. Deitch, R. D. Steefel, I. D. Levine. (Attys., Strook & Strook, 141 Bway.)

Nam Holding Corp., realty, 100 common, no par; N. Schwartz, Kreeger, J. Jaffe. (Atty., M. Kreeger, 217 Bway.)

Hoffman & Braunstein, hats, caps, &c., $30,000; M. Braunstein, J. Hoffman, M. L. Danziger. (Atty., B. Antin, 50 East 42d St.)

House of Sandler, clothing, 100 common, no par; M. and J. Sandler, J. Morrison. (Attys., Marks & Marks, 350 5th Av.)

Belleclair Hat Co., textiles, $25,000; I. B. Jacobs, E. Brooks, K. Kirschner. (Atty., B. Asch, 1,440 Bway.)

Manhattan Mutual Association, realty, $200,000; E. H. Lasser, M. Bagal. (Atty., S. B. Greller, 299 Bway.)

806 West End Avenue Corp., erect buildings, &c., $20,000; M. H. Royall, J. H. C. Smith, M. E. Pope. (Atty., A. N. Davis, 94th St. and Bway.)

Harra Shoe Co., $10,000; J. Lehman, H. Frank. (Atty., P. H. Goldbaum, 276 5th Av.)

Near East Export and Import Co., autos, goods and merchandise, $10,000; J. L. Diamond, T. J. Kelley, B. Smith. (Attys., Gottlieb & Diamond, 305 Bway.)

Bronx-White Corp., realty, $20,000; G. J. Brown, A. Brill. (Atty., O. S. Carroll, 40 Wall St.)

Ira H. Jackson, furs, $20,000; L. Jacobs, I. H. Jackson, B. B. Kaschner. (Attys., Foster, LaGuardia & Cutler, Woolworth Bldg.)

Remotex Products Corp., chemical compositions, 50 shares, $100 each; 100 common, no par; C. L. Grad, F. Demovitch, F. Raab. (Attys., Joseph & Demov, 1,431 Bway.)

Irvington Millinery Stores, $100,000; L. and S. Levy, S. Bartner. (Atty., M. Perry, 25 West 42d St.)

Scandinavian Amusement Corp., patents, inventions, &c.; 300 common, no par; S. Brandon, A. Sender, M. Horenstein. (Attys., S. M. Lasarus, 1 Madison Av.)

1,968 Seventh Avenue Co., realty $5,000; L. Silk, F. Berger. (Atty., S. Bitterman, 305 Bway.)

Modad Hosiery Dye Works, $75,000; M. Judson, B. L. Mock, W. Feinberg. (Attys., Feinberg & Feinberg, 1,440 Bway.)

141 East 75th Street Corp., $10,000; J. C. Barr, F. A. Buck, H. Schoenberger. (Attys., Merrill, Rogers, Gifford & Woody, 80 Bway.)

Acme Forwarding Corp., storage warehouse, $5,000; O. A. Jordan, E. Ryan, J. Sullivan, 433 7th Av. (No attorney.)

560 West 151st Street Building Co., realty, $10,000; L. I. and H. A. Harris, S. Strauss. (Atty., L. E. Ginsburg, 120 West 42d St.)

Cran Realty Co., 100 common, no par; C. G. Hoffman, J. A. Lyon, C. A. Springstead. (Attys., Rose & Paskus, 128 Bway.)

Fusato Co., realty and securities; 100 common, no par; T. and T. Hitchcock Jr., G. W. Scott. (Attys., Gilbert, Campbell & Barranco, 14 Wall St.

STRAUS SEES BOOM IN BUILDING GOING ON

Tells Realtors' Convention That This Year's Record Will Pass 1924 by $250,000,000.

SAYS WE NOW LEAD WORLD

America Dominates in Methods of Financing and Executing Projects, He Asserts.

Special to The New York Times.

DETROIT, June 25.—The convention of the National Association of Real Estate Boards was told today by Simon W. Straus, New York financier, President of S. W. Straus & Co., that America is in the midst of an era of building construction of such magnitude as to be no nation in history ever dreamed of undertaking. He predicted that last year's new building record of $5,750,000,000 would be exceeded by $250,000,000 in 1925.

"With a $6,000,000,000 building program outlined for the year," he said, "all business must move forward along prosperous lines; all trades and industries will be benefited.

"Europe and the Orient," he continued, "no longer furnish the world its ideas on building construction, city planning and community development. America, until recently a follower, has become a leader which now dominates, both in methods of financing and methods of executing huge development projects.

"We are not only developing our own types of buildings and improvements, we are leading and teaching the rest of the world in the arts and sciences of building, in community planning and civic development. The enterprise and vision of America's real estate men, her architects and her builders has brought about this transfer of leadership.

"We have entered a sweeping cycle of rebuilding," Mr. Straus declared. "Every city in the nation today is confronted by the fact that it must practically rebuild itself. They already are doing it as rapidly as the tools and implements of the builder permit."

Of the $320,000,000,000 of wealth in the United States, $155,000,000,000 or nearly one-half is represented in land and its built-up improvements, according to Mr. Straus, and although there may be no apparent housing shortage, the demand of Americans for modern homes, as well as business buildings, portends the early reconstruction of every building erected within the last 15 to 25 years.

"There may be enough roofs today to cover every citizen of our nation, and enough floor area in which to transact all the business of the country," he said; "but building on a large scale will go on just the same.

"The question is not whether there are enough buildings and enough homes. The question is whether those buildings and homes are of a kind that the people want and demand and are entitled to by right of their education to more wholesome modes of living and more wholesome customs.

"In every American city there are thousands upon thousands of apartments, individual homes and tenements which are obsolete. They were erected only fifteen, twenty, twenty-five years ago. Today they are marked for demolition by the oncoming forces of progress.

"Since the end of the war building operations in this country have been gradually mounting toward higher levels. There have been brief periods of recession, but the general trend of building operations has been continually upward, or decade or so ago, or even less, you and I thought in terms of millions. Today we think in terms of billions.

"Fifty years ago," he declared, "no one dreamed of a building reaching thirty stories into the sky. Another fifty years may bring about just as radical changes and the skyscraper of the closing decades of the twentieth century may attain heights and dimensions beyond the dream of any man living today.

"This may be brought about by the development of the airplane. Aerial navigation may produce as many changes in the lives of men, in the construction of our buildings and in the contour of city sky-lines as have the discovery of steam and the development of electricity."

Albert S. Adams, President of the Atlanta Real Estate Board, spoke on the subject "Do We Mean What We Say?" referring to the national board's code of ethics. He answered the question by pointing out that boards in Atlantic City, Baltimore, Cincinnati, Dallas, Dayton, Kansas City, Los Angeles, Madison, Minneapolis, New York, San Diego and Washington have expelled members guilty of unethical practices.

Other talks at the general session were made by Edgar A. Guest on "The Poetry in Real Estate," and Charles C. Nichols Jr., Vice President of A. A. Schuite, Inc., New York, on "A Comparison of Values in Various Cities."

Emphasizing the value of cooperation between investors, architects, public authorities and railroads in regional planning, T. C. Powell, New York, Vice President of the Erie Railroad, said:

"The industries in which the railroads are interested should be located so as to be effectively placed for their own operation, but to interfere as little as possible with the life, liberty and happiness of the surrounding residential communities; and on the other hand, the inconsiderate development of residential sections in the heart of an industrial area should be forestalled."

SENDING INVESTIGATOR TO SPANISH VINEYARDS

Federal Action Follows Controversy Over Almeric Grape Embargo.

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Special Cable to THE NEW YORK TIMES.

MADRID, June 25.—Espinosa De Los Monteros, Acting Minister of State, today telegraphed to Almeria grape growers that the United States Government is sending Dr. C. L. Marlatt, Chairman of the Federal Horticultural Board, to investigate the Almeria grape situation personally.

Last year the Department of Agriculture, after a visit of inspection by Dr. Leslie Mann, rejected the petition of the Spanish Government and Almeria exporters and shipping interests that the embargo on Spanish grapes be lifted by the United States. The refusal angered the Spanish Government and grape growers, the latter exerting the greatest influence to have the Government refuse to prorogate the expiring commercial treaty with the United States, which was extended solely through the personal influence of Ambassador Moore.

Dr. Marlatt is visiting Spain in July and August. The Spanish Government is extending cooperation for a thorough investigation.

YUGOSLAVIA BARS BULGARS.

Arrest of Yugoslav Subjects in Bulgaria Causes Move.

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By Wireless to THE NEW YORK TIMES.

BELGRADE, June 25.—The Yugoslav Government has issued orders that no Bulgarians be permitted to enter or travel through the country until further notice because of the arrest by Bulgarian officials of several Yugoslav subjects in connection with an outrage at Sveta Nedelia Cathedral.

The Bulgarian Government failed to reply to a diplomatic demand asking reasons for the arrests, and this further inflated the feeling, although an official communique denies that any other measures have been taken against Bulgaria as alleged in the press.

Hat Manufacturers Elect.

At their annual meeting yesterday at 342 Madison Avenue, members of the National Association of Hat Manufacturers, Inc., elected the following officers: R. C. Montgomery, President; Frank H. Lee, Vice President, and Charles Berg, Treasurer. All the officers were elected to the Board of Directors as well as the following: William H. Ferry, T. Joy, D. E. Loewe and Harry McLachlan.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday .....4 per cent. for the best names
Wednesday .....4 per cent. for the best names
The quotations are for six months' paper.

***

Color Trend in New Tropicals.

Thus far no one color is indicated to stand out in the development of the new season in men's wear tropicals. Instead, the lines stream a group of the lighter shades, particularly those on the order of tan, sand, grays and blues, according to mill representatives. This follows pretty much the same color trend evident this year. Patterns in these cloths likewise tend to the neat semi-conservative type, although the range of choice is wide. Market factors agree that the early business, judging from the interest already displayed, will come up to expectations.

***

Burlaps Active and Higher.

Burlaps were more active in this market yesterday, and spot prices of standard constructions were higher than they were a week ago. A good consuming demand was reported for spot and afloat heavyweights, and a good inquiry for lightweight cloths also told of. Calcutta was reported up 5 points or so for the day, and the price outlook both there and in this market is regarded as firm. Spot 40-inch 8-ounce burlaps were quoted at 7¼ cents here yesterday by C. E. Rockstroh & Co., Inc., which is a rise of 20 points for the week. An advance of 80 points was reported in 40-inch 10½-ounce cloths, spots of which were quoted at 9.75 cents. July and July-September deliveries of the 8-ounce burlaps were priced at 7.55 cents, with similar deliveries of the 10½-inch fabrics held at 9.80 cents.

***

Reorders for Fall Fabrics.

While the men's wear trade is gradually turning its full attention to the new lightweight lines, some selling agents still expect a good volume of orders for heavyweights to come. They base their views on the restricted early buying of many of the manufacturing clothiers, whom they credit with having but little goods on hand to cover their requirements for a normal demand this Fall. Some factors in the trade, however, do not anticipate any heavy demands and say that even if it did come they would not be in position for it to do them any good. The Fall situation remains pretty much of a puzzle, with the woolen jobbers standing to benefit mostly from any large demand for fabrics later on.

***

Hill Muslins Are Reduced.

New and lower prices were announced on Hill bleached muslins and cambrics yesterday by Catlin & Co., Inc. Four-quarter Hill muslins were priced at 18 cents for spot delivery, with all orders subject to confirmation as to quantity. For July, August and September delivery Hill bleached muslins were priced this way: Four-quarter, 18 cents; 40 and 42-inch, each 22½ cents, and 45-inch, 24½ cents. For 5.15 to 28 yards bleached cambrics for the same delivery were priced at 18 cents. All of the goods are offered free on board, Lewiston, Me., on terms of 2, 10, 60 extra.

***

Quiet Market in Broad Silks.

Conditions in the broad silk market continue rather quiet. General Fall buying has yet to start on an active scale. The mills have been closing out whatever stocks they have of seasonable goods, which are being well taken by both cutters-up and retailers. The latter are understood to be making preparations for silk sales during July and August, at which attractive values will be featured. Staple silks for Fall have been well ordered, according to manufacturers. Three are safe buys, as they are ordered in the gray, with colors specified later. Some of the novelties have been taking well, particularly the brocaded velvets, but it is generally agreed that this end of the demand has yet to develop. The pansy shade continues the highly favored color, but much doubt is felt as to any extended vogue for it later.

***

Call for Bathing Suits.

While there is not the vim to the demand for bathing suits that was the case a short while ago, a nice business in this merchandise is still being done, according to wholesalers here. Most of the inquiry is confined to knitted garments, although the high novelties for beach wear have sold in a restricted way to retailers in the larger Eastern cities and on the Pacific Coast. The market is credited with being quite bare of stocks. This will have its influence on the offerings of the lines for next year, which again stress the modified one-piece suit with short skirt. Prices are said to show no change from this year's levels.

***

Outerwear Trade Looks Better.

Reports from wholesalers continue to indicate improvement in the knitted outerwear situation. The demand from retailers has picked up substantially and covers rayon merchandise as well as the popular balbriggan suits. One of the leading jobbers said yesterday that he figured the market as being in the best position in more than a year. Stocks are low because of the restricted production during most of the Spring, and the manufacturers and jobbers are firmer in their price views. Fall lines likewise will be available early next month, and the predictions are that the trade will have a much more active period of business.

***

White Hose Are in Demand.

Reports that have reached the National Association of Hosiery and Underwear Manufacturers tell of an exceedingly active business in white hosiery. Orders from the retail stores in many cases call for five to ten dozen of a size, where until recently the color specifications were laid down in quarter dozens so far as this shade was concerned. According to the current news letter of the association, as high as 15,000 dozen whites are needed to fill the immediate demands made on some of the larger manufacturers. A single order for 1,100 dozen full-fashioned stockings was received by one prominent local jobber, who appears to be well stocked with white hose. The same concern reports a nice business in seamless white hose also.

***

Gray Goods Quiet Down.

Gray goods quieted down a little yesterday in this market. Printcloth sales embraced spot 39-inch 68-72s at 10¼ cents, 38½-inch 64-60s at 9¾ cents and 38½-inch 60-48s at 7⅝ cents, all in small quantities. Among the limited trading in sheetings were sales of 36-inch 5-yard cloths at 7¾ cents, with 7⅞ and 8¼ cents paid, respectively, for 36-inch 5.50s and 6.15s. Quite a nice business was reported in lightweight drills, and there was also trading in 37-inch, 2.95-yard goods at 9⅜ cents. Trading in the specialties included some buying of 72-80 pajama checks at 10 cents.

***

Gingham Situation Is Serious.

The meeting of gingham manufacturers here that is scheduled for next Monday promises to be one of the most important that has ever been held by this branch of the industry, and indications point to a 100 per cent. attendance. No definite plans have been laid in regard to the matters that will be discussed, it was learned yesterday, but the situation was said to be so bad that nothing which will tend to improve it will be overlooked. In one quarter it was said that the present situation in the gingham field is the worst in many years, and that something radical must be done to conserve the interests of the many persons, including thousands of mill operatives, who are affected by it. Both staple and dress ginghams are in a very bad way, it was further said, and current fashions were held primarily responsible for the condition.

Australia to Sell Wool July 13.

MELBOURNE, June 25 (*AP*).—The Australian Wool Growers' Council and the National Council of Wool Growing Brokers of Australia have decided to resume wool sales on July 13. During July 120,000 bales of wool will be offered and a like amount in August. It is hoped that the monthly sales, if started in that way, will be continued.

BUSINESS NOTES.

R. C. Montgomery, Vice President of the Knox Hat Company, Inc., was elected President of the National Association of Hat Manufacturers, Inc., at the annual meeting of the association yesterday. Frank H. Lee, President of the Frank H. Lee Company, Danbury, was chosen Vice President and Charles Berg, President of F. Berg & Co., Norwalk, Treasurer.

Seymour Herrman Company, converters of cotton wash goods and silks and cotton novelties, have just leased for a long term of years the store, basement and first loft of 57 Leonard Street. They will move into the new quarters about Aug. 1. The firm has been located for some time at 109 to 111 Worth Street.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LAckawanna 1000.

AKRON—Akron D. G. Co.: S. Gelbwachs, jobs Spring Coats; 115 W. 30th (B. F. Levis).

ALBANY—J. G. Myers Co.: W. W. Dodge, glassware, housefurnishings, toys, china; 206 5th Av. (F. Atkins); Brostell.

BALTIMORE—Morris Barrash; M. Barrash, plain and flowered silk scarfs; 156 W. 34th (Goldstein & Levy).

BALTIMORE—Bernheimer-Leader Stores Co.: J. E. Berk, mdse. manager, ready-to-wear; Miss L. Osborne, dresses; 128 W. 31st (American Retailers' Ass'n.)

BALTIMORE—Daniel Miller & Co.: R. H. Morrison, silks; 72 Leonard (H. W. Fitzhugh).

BOSTON—Conrad & Co.: Mr. Sapin, fur coats; Miss Bristow, toilet goods; 370 7th Av. (Harry C. Lyon).

BOSTON—Touraine Knitting Mills: A. A. Blumberg, jobs juvenile, misses', boys' sweaters' samples; 9:30-11:00 A. M.; Breslin.

BOSTON—C. F. Hovey Co.: upstairs—Mrs. J. Maurice, silk cotton underwear, cotton dresses for July sales; basement—Miss Kerfe, children's English silk broadcloth and pongee dresses 7-14, bathing suits 7-14; 244 Madison Av., 7th floor.

BOSTON—R. H. White Co.: Miss L. Mulligan, misses' dresses; Miss McCrossan, women's sweaters; Mr. Sweeville, silks; F. Muller shoes; 452 4th Av.

BRIDGEPORT—D. M. Read Co.: C. F. Chowchnill, silks, dress goods; Miss E. Brett, millinery; 315 4th Av. (D. G. Alliance).

BUFFALO—J. N. Adam & Co.: Miss L. O'Grady, stouts' dresses; 17 E. 38th (Associated D. G. Corp.); 24 floor.

BUFFALO—Wm. Hengerer Co.: Miss V. Lambo, misses' dresses; 17 E. 38th (Associated D. G. Corp.); 24 floor.

CHATTANOOGA, Tenn.—Effron Jobbing Co.: A. Effron, cotton, broadcloth and white goods materials; 1,225 Broadway (Lothers' Market).

COLUMBUS—F. & R. Lazarus & Co.: K. A. Kaiser, men's and boys' clothing, furnishings; 1,440 Broadway (Assoc. Merchandising Corp.).

DAVENPORT—J. H. C. Paterson's Sons: A. C. Eckmann, toilet goods, ribbons, jewelry, laces, embroideries; 105 Madison Av. (Miles Reporting Co.).

DETROIT—J. L. Hudson Co.: R. L. Thompson, shoes; E. W. Foster, women's, children's shoes, 1,440 Broadway (Assoc. Merchandising Corp.).

DETROIT—J. L. Hudson Co.: C. A. Fazen, girls' wear; 1,440 Broadway (Assoc. Merchandising Corp.).

DETROIT—Crowley, Milner & Co.: G. W. Snyder, women's shoes; Mrs. M. O'Brien, jobs bathrobes, suits, bathing suits and cotton waists; 105 W. 22d.

EL PASO—Chicago Garment Co.: M. Danke, jobs quantities closeouts and dresses; 1,240 Bway (A. Bassiman & Co.).

FALL RIVER—E. A. McWhirr Co.: S. W. Dunham, ready-to-wear; 315 4th Av. (D. G. Alliance).

FORT WORTH—Monnig D. G. Co.: R. L. Mims, staples, linens, toys, draperies, rugs, handkerchiefs, art goods, wash white goods, toilet goods, novelties, notions, holiday goods; Bristol.

FT. WORTH—Sanger Bros.: S. Cohn, boys' clothing; 225 7th Av.

HARRISBURG—Bowman & Co.: H. H. Bowman, general sales; 136 Grand (Jay & Co.)

HARRISBURG—Kaufman's: Miss S. A. Myers, children's and infants' wear; 1,150 Broadway (F. Lilienthal & Co.).

INDIANAPOLIS—L. S. Ayres Co.: Miss Fitzgerald, underwear, petticoats, negligees; 1,440 Broadway (Assoc. Merchandising Corp.).

LANCASTER—Hager & Bro.: I. U. Groff, dress goods, silks, velvets; W. R. Randall, linens, linen goods, bedding; 315 4th Av. (D. G. Alliance).

LOS ANGELES—Bullock's: O. B. Howd, basement coats, dresses; 1,440 Broadway (Assoc. Merchandising Corp.).

LOS ANGELES—Broadway Dept. Store: Miss A. Hanson, furs; 115 W. 30th (Wells & Hartmann).

MIDDLESBORO, Ky.—E. & G. Jobbing Co.: E. Effron, jobs cotton, broadcloth and white goods materials; 1,225 Broadway (Lothers' Market).

MILWAUKEE—Boston Store: J. C. McCarthy, printed crepe de chines and printed georgettes for immediate delivery; 126 W. 31st (American Retailers' Assn.).

MINNEAPOLIS—McDermott, Wilson Co.: Mrs. McDermott, coats, suits, dresses; Imperial.

MINNEAPOLIS—Dayton Co.: Miss Delaney, better grade dresses; 1,440 Broadway (Assoc. Merchandising Corp.).

NEW HAVEN, Conn.—A. G. Heris, children's novelty Fall coats; 1,225 Broadway (Jobbers' Market).

NEW ORLEANS—Frank Rubenstein & Co.: S. Meitzer, jobs Spring coats; 115 W. 20th (B. F. Levis).

POTTSVILLE, Pa.—Tuckerman's: N. D. Tuckerman, ready-to-wear; Bristol.

PROVIDENCE—The Outlet Co.: Mr. McGee, dresses; 128 W. 31st (American Retailers' Ass'n.).

SALISBURY, N. C.—Wallace & Sons: L. C. Wallace, piece goods wholesale; Pennsylvania.

SAN FRANCISCO—Hale Bros., Inc.: F. A. Lyon, women's and children's hosiery and knit underwear; 50 Union Sq., Room 1403.

ST. LOUIS—Lit & Bluh Garment Co.: M. Hirsh, large quantities closeouts silk dresses; 1,200 Bway (A. Bassiman & Co.).

ST. PAUL—Golden Rule: Miss Brisacher, popular-priced Fall dresses; 128 W. 31st (American Retailers' Ass'n.).

WASHINGTON—The Hecht Co.: E. M. Kingsburg, draperies, upholstery, blankets, spreads; 1,150 Broadway (F. Lilienthal & Co.); Pennsylvania.

WASHINGTON—Frank R. Jelleff, Inc.: Miss M. B. Nalle, stouts' wear; 35 W. 31st (Hostetter Storage Co.).

WASHINGTON—Eriebacher's: Mrs. B. Eriebacher, women's and misses' dresses; Bristol.

WILKES-BARRE—Wilkes-Barre D. G. Co.: S. Forshey, silks; 32 E. 20th (W. T. Knott).

Company Fined $20,000 for Fraud.

Federal Judge John C. Knox fined the Universal Carloading and Distributing Company $20,000 yesterday after a plea of guilty to an indictment charging that the defendant had defrauded the Michigan Central Railroad and other railroads out of approximately $100,000 by false bills of lading. The frauds were accomplished by undervaluing the goods shipped. Those paying the bills, it was asserted, were charged the proper rates.

Fairbanks Co. Gains in Profits.

The Fairbanks Company and subsidiaries report net profit of $77,663 for the four months ended April 30, 1925, against a loss of $17,747 reported in the same months last year. The net profits for this year were equal to $7.76 a share earned on the $1,000,000 8 per cent. preferred stock outstanding.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

JOHN TEVIS, lawyer, 20 West Fifty-ninth Street, by Arnaud G. Heller, for $2,600; William J. Scanlan, $725; Abner A. Filippo, $700.

D. & L. PAINTING COMPANY, 250 West 146th Street, by Paragon Paint and Varnish Corporation, for $162; Charles Charcowsky, $234; Baer Brothers, $243. The members of the firm are Morris Dubnow and Abraham Libert.

Petitions Filed—By.

ARKWATE LOOSE LEAF COMPANY, INC., 81 Nassau Street. Liabilities, $19,945; assets, $3,836, main items being as follows: Principal creditors are: Cobro Finance Corporation, $6,125, secured; Joseph Lipshie, $6,880, secured; Swart & Co., $1,850, secured; A. Mirski, $2,581.

IDA M. CLEVELAND, books and stationery, 2,053 Broadway. Liabilities, $11,574; assets, $3,254. The Alamac Hotel Company, Inc., is the principal creditor on liabilities for $8,903 on a lease partly secured by deposit.

HERMAN FISHER, manager, 1,420 Fifth Avenue. Liabilities, $8,157; no assets.

Receivers Appointed.

KNICKERBOCKER TOY AND NOVELTY COMPANY, INC., 120 Park Row. Ernest Bradbury appointed, under $750 bond, by Judge Bondy. Liabilities, about $6,000; assets, about $1,500.

RICHARD WEIL, doing business as Wheel Circulating Library, 273 Amsterdam Avenue. Anne Pinsee appointed, under $750 bond, by Judge Bondy.

Schedules Filed.

LOUIS LOEB, individually and as surviving member of the firm of L. & S. Loeb, jewelry, 156 Fifth Avenue. Liabilities, $84,383; assets, $6,000, consisting of stock and fixtures. Principal creditors are: J. Gottlieb $18,000, secured; Morris H. Mann, $11,236, secured; Leo Haas, $8,000 secured; Max Goldstein, $9,474; Weinstrum Watch Case Co., $2,872; Goldmuntz Bros., $8,413.

SOLOMON KIVEL, doing business as Kivel Bros., jewelry, 108 Fulton Street. Liabilities, $20,708; assets, $7,910, main items being accounts $4,000; stock, $2,000. Principal creditors are: Weinstrum Watch Case Co., $2,574; H. Glass, $4,000; Liberty Watch Case Co., $2,000; Montreaux Watch Co., $2,200.

THE HATTERS' CLEARING HOUSE, INC., 654 Broadway. Liabilities, $80,188; assets, $25,000, main items being accounts, $21,000; stock and fixtures, $4,000. Principal creditors are: Adolph Neurad, $16,655, secured; New England Panama Hat Co., $10,455; Hutt & Wasserman, $9,288; S. Morsel & Co., $7,280; Kuntz & Simons, $6,288; Columbia Hat Corporation, $5,524.

Louis Weinstein, doing business as Louis Weinstein Co., coats and suits, 35 West 31st Street—Liabilities, $7,790; assets, $2,283.

Petitions Filed—Against

MAX WURM, furniture, 180 Graham Avenue, Brooklyn, by Louis Kursbard for $700; Joseph Furvin, $1,000, and Andrew Polo, $600.

BERNSTOCK KNITTING MILLS, INC., 2,230 Church Avenue, Brooklyn, by Paul Blaeser Dyeing Corp., for $320; A. Schuhmann, Inc., $300, and William & Jack Chalfin, $550.

Petitions Filed—By

JACOB FENZINGER, foreman, 2,902 West Thirty-first Street, Coney Island—Liabilities, $22,085; no assets.

OTHER DISTRICTS.

Special to The New York Times.

NEWARK, N. J., June 25.—A petition in bankruptcy was filed by Thomas W. Crossley, trading as 376 West Hudson Radio Shop of Arlington. Liabilities are listed at $10,490 and assets at $570.

Special to The New York Times.

CHICAGO, June 25.—A petition in bankruptcy was filed today by Joseph Neagle, laborer, 852 Noble Street, with liabilities $11,822 and assets $150.

ASSIGNMENTS.

MAX BERKO, conducting the Army & Navy Dry Goods Store at 523 West 126th Street, Manhattan, and living at 921 Tiffany Street, to Alexander Heyart of 556 West 186th Street.

LOUIS CHAIKEN, conducting a cigar business at 276 West Forty-third Street, Manhattan, and living at 626 New Jersey Avenue, Brooklyn, to Arthur C. Smith of 220 Broadway.

JUDGMENTS.

Filed yesterday, June 25, the first name being that of the debtor:

In New York County.

Ackerman, Charles—L. Fisher.....$1,097.00
Aquilino, Nicholas—S. Pezzybyl.....$450.70
A. T. Crowe Co., Inc.—C. W. Ketcham.....$508.47
Ackerman, Sidney J.—Filtered Water Service, Inc.....$123.26
Aument, Henry C.—R. D. MacLean.....$448.92
Biddles, Inc., and Irving Brill—R. E. Enright.....$105.00
Breidenbach, Walter—Selbgerger & Hewitt Co., Inc.....$328.70
Berenson, Mamie—Chelsea Exchange Bank.....$6,652.70
Bolam, Geo. F.—F. Brown.....$1,032.91
Berger, Ell—M. Bosniak.....$568.83
Baum, J. Edward and J. Edward Baum, Inc.—C. Dages et al.....$705.90
Bottinelli Tile Works, Inc.—M. Ferden et al.....$527.10
B. J. T. Realty Corp. and Detroit Fidelity and Surety Co.—J. G. Golbert.....$15,776.00
Brannan, Ralph L.—A. Scharbine.....$231.45
Biddles, Inc., and Irving Brill—R. E. Enright.....$115.17
Cimilluca, Antonio—Old Colony Trust Co.....$1,510.58
Conklin, Grover C.—H. E. Harriden et al.....$2,056.40
City of N. Y.—Nathan Straus, Inc.....$133.36
Dimon, John T.—Twelfth of Aug., Inc.....$1,200.00
Dean, Thomas W.—Gotham Nat. Bank of N. Y.....$3,125.03
Dean, Lyall—E. Bigelow.....$24,454.17
Dunkerly, Arthur S., or Jack—B. F. Hellewell.....$576.80
Evans, Dorothy—Pacific Bank.....$26,503.85
Embrey, Chas. W.—J. F. Wynn.....$355.70
Fluhrer, Lewis F.—Massachusetts Bonding and Ins. Co.....$532.76
Grobe, William—Gage Bros. & Co.....$771.86
Gubin, Sidney—M. Zimmerman et al.$1,750.70
Gorold, Frank—Farmers Loan & Trust Co.....$1,256.23
Haymans, Maurice—Ntl. Spange & Chemical Co., Inc.....$967.53
Hudson River Country Club, Inc.—Magna Chordis Corp.....$1,575.76
Healy, Daniel—Carter & Weeks Stevedoring Co.....$497.35
Isaacs, Michael J. (Anchor Advertising Service)—Textile Pub. Co.....$464.00
Irving Bank-Columbia Trust Co.—A. L. Auerbach et al., costs.....$161.85
Jaffe, Samuel and Mary—S. Schasberg.....$172.25
Jones, Chas. H., Louise E. Jones, Rosalie G. Jones and Edward R. Finch, as'rs—A. W. Stevens Printing Co., Inc.....$826.56
Kelly, Frank A.—J. W. Ryan.....$423.36
Kant, Sam—B. Armm.....$112.60
Lebenson, Nat—H. S. Vaughan.....$147.72
Longal, Ferdinand, and Leopold Fox—Active Press, Inc.....$623.56
Leonard, Wolbert A.—Fresno Printing Co.....$287.87
Murphy, Julia—Roosevelt Hospital.....$131.20
Noble, Chas. J.—L. Edwards.....$423.36
Otto, Alexander F.—Anderson Galleries, Inc.....$870.78
Same—Same.....$526.50
Ohio Line Oil Co., Inc.—Milwaukee Tank Works, Inc.....$132.81
Philipbar, Chas. W.—H. F. Luce.....$1,101.66
Pope, Anthony—R. Newmark.....$622.65
Robinson, George M.—D. Grossman.....$629.25
Richter, Sadie—U. F. Hungerford Bros. & Copper Co.....$1,087.26
Rouse, Eugene—S. Lewin.....$287.06
Roy Realty Co., Inc.—F. Bendiere.$1,011.66
Ruppert, Jacob—M. U. Singhi, costs..$372.32
Sauer, Robert W., and Morris Fleischman—E. P. Jones.....$412.57
Shor, Louis A.—La Presse Pub. Co. of N. Y., Inc.....$204.17
Schmidt, Nathan F.—Eastern Sand & Gravel Corp.....$1,625.46
Schemer, Abraham S.—F. Brown.....$170.80
Shapiro, Isidore—H. E. Coe, costs.....$100.72
Spritzin, Isidor—Irving Bank Columbia Trust Co.....$1,000.00
Silverstein, Esther—S. Jacobowitz.....$5,958.23
Smith Operating Corp.—J. A. Hamilton.....$4,380.60
Spitz, Eugene—Claremont Film Laboratories, Inc.....$2,618.50
S. & C. Clothing Co.—Vendam Warehouse Co., Inc., costs.....$121.85
Sparagna & Co., Inc., Serena, Rosalie and Eugene Spitz—Claremont Realty Co., Inc.....$4,627.72
Steer, Herbert L.—D. J. Conover et al.....$1,500.00
Test Realty Corp.—H. Portnet et al.$2,118.46
Thomas, Henderson & Co., Inc.—Corn Products Refining Co.....$1,807.35
Tuttle, Edith—Fifth Avenue Coach Co.....$54.85
Unity Underwear Co., Inc.—A. M. V. Scherhorn.....$1,250.00
Walk, Abraham—M. Sakow.....$1,023.15
Warraner, Frank L.—F. E. Murphy.....$1,000.00
Wimple, Jacob M.—F. E. Stoddard.....$5,142.15
Wolf, John—C. Roth et al.....$368.83
Warren, Ellis H.—Corn Exchange Bank.....$54.88
Warren, Herbert F.—Same.....$402.60
Washington, Estelle—V. Goddard.....$100.00
Same—W. Webb.....$200.00
Same—H. Faiby.....$100.00

In Kings County.

Engelhardt, George—Sun Indemnity Co.....$2,000.00
Stroming, William S.—Morris S. Ritt.$275.10
Tracht, Sigmund—Joseph Margolies.....$99.40
Shumer, Samuel and Kate—Municipal Bank.....$1,000.00
Atkin, Julius—The Andrew Jurgens Co.$17.44
Dunkerly, Arthur—Benjamin F. Hollowell.....$270.21
Shubert, Raymond M.—Louis Plain.....$1,011.78
Brannan, Ralph L.—Alfred A. Schorbine.....$231.45
Honigman, Max R.—Brickner & Bernfeld.....$176.80
Tomasello, James V.—Audley Clark Co.....$1,665.90
Langkur Const. Corp.—Gas Electric Appliance Co.....$1,547.20
Gill, Hamilton A., Jr.—Rudolph Guenther Russell Law.....$1,047.72
Piano Shoe Manufacturing Co.—R. S. McNeill Co.....$1,581.29
Koenigsberg, Louis—Madeline I. Foley.....$1,149.65
Lingalfo, Filippo—Rocco Simonetta.....$125.00
Nassau Electric R. R. Co.—Sylvia Frank.....$1,076.52
Carjano, Anthony—Rasmus Armundsen.....$1,294.10
Chawkin, Max, Nathan and Barnet—Imperial Bank.....$1,545.85
Hattersley, Carroll G.—John W. Hawley.....$56.45
Levy, Adolph—Sidney Szerlip.....$631.65
Greenberg, Moe—Anthony D. Marra.....$654.40
Pomerantz, Sarah—Max Pomerantz.....$207.60
Charles Katz & Son et al.—Sarah C. Garfinkel.....$437.40
Goldberg, Nathan and Bertha—Fred Mohr, mason.....$250.17
Cohen, Molly—Bertha Schneidler.....$54.90
Stengl, Elizabeth—Thomas F. McEnany.....$180.90

In Bronx County.

Bernstein, Benjamin and Sarah—F. Wunsch, and J. T. Realty Corp. and Det. Fidelity and Surety Co.—H. Colbert.....$15,776.00
E. du Joest Co., Inc., and Israel Hammond—H. S. Elliott.....$443.65
Edelstein, Jacob and Max Greif—A. F. Ferry.....$17.37
Eletzer, Eva—F. W. Woolworth Co.....$24.34
Freedman, Jacob—Bristin Lumber Co., Inc.....$1,114.02
Feldman, John—H. Rosenstein.....$179.40
Goldberg, Joseph—N. Y. Commercial.$1,247.66
Gam, Benjamin—N. Y. Hotel Statler Co., Inc.....$66.71
Grasso, Angelo and Carmelo—J. Macri.$176.92
Grasst, Fatsy—Bensonhurst Bank & Dock Inc.....$102.53
Goldin, Isaac—S. Malamud.....$311.53
Goldberger, Benjamin M., and Morbengeld Realty Corp.—M. Grossman.....$629.25
Hellman, Daniel—H. Rosenstein.....$67.41
Kestenbaum, Arthur—G. Kestenbaum.$37.45
McDermott, Peter E.—Commercial Credit Corp.....$28.63
Rosenblum, Simon—I. Joseph.....$2,302.94
Shelon, Sam—Saginaw Paint Co., Inc.....$1,032.41
Same—Same.....$1,032.41
Weintraub, Morris P.—R. Schimek.....$266.76
Yarm, William—C. Riesenkonig.....$113.26

In Westchester County.

Donnelly, John C.—Gertrude Kelly.....$123.85
Hall, Mitchell A.—The Texas Co.....$39.87
Webster, William H.—The N. J. Title Guaranties and Trust Co.....$5,000.75
Stephens, Morris C., and Margaret Millihan, doing business as Stephens Shop—Steelman, Inc.....$173.13
Bitter, Wm. A.—The Globe Indemnity Co.....$24.95
Zallo, Mary—Slow Battery and Electric Service.....$29.50
Pratt, Helen W.—Franklin Simon & Co.....$1,000.00
Karely, Alexander E.—Cunard Steamship Co., Ltd.....$598.63
Schlegel, Robert—George Ringler & Co.....$5,418.02
Portoghese, Gaetano—Lahn & Fink, Inc.....$317.78
Hoffman Dress Co.—Lida Diamond Alpor Corp.....$396.72

In Nassau County.

Freedman, Jacob—Breslin Lumber Co., Inc.....$1,114.02
Martin Ettelyn, Arthur Nelson—D. M. Balsam Co.....$594.50
Arthur C. Barber and Augusta V. Barber—Ines Moore.....$1,418.00
Bunker, Sherman F.—Eclipse Box and Lumber Co., Inc.....$249.19
Romano, Michael—Triangle Lumber Co., Inc.....$191.23
Greenwald, Morris M.—Parke, Davis & Co.....$180.94
Keenan, John E.—Isaac Palmer et al.$175.36
McCollum, Robert—L. I. Plumbing and Steam Supply Co.....$323.06
Schiffers, Henry J.—L. I. Plumbing and Steam Supply Co.....$98.27
Richard, Rogers, and Jesse, Mollinsaux, Roosevelt Auto Wrecking Co.—The Miller Rubber Co. of N. Y.....$226.15
Wenner, Harvey—Sherer-Gillette Co.$295.92
Rosenbaum, Benjamin—L. I. Plumbing and Steam Supply Co., Inc.....$110.85

In Suffolk County.

Beck, Maurice—Hyman & Goldston, Inc.....$501.77
Hart, Maxine—Robert C. Mann and others.....$506.81
Meyer, Frederick C.—Bank of Smithtown.....$4,424.92

In New Jersey.

HUDSON COUNTY.

Coviello, Maria—Maria C. Marcia.....$400.00
Gasnier, Louis J.—Thomas P. McKenna.....$23,255.75
Fumo, James—Hudson Fireproof Block Co., Inc.....$89.00
Silen, Meyer, and Morris Pisnick—Harry Silen.....$549.13

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Newman, James F.—C. L. Dexter, Nov. 12, 1918.....$1,207.85
Deisen Building Corp.—State Bank, June 4, 1924.....$5,121.10
Empire Goods Mfg. Co.—Travelers Ins. Co., Jan. 31, 1925.....$187.41
Deisen Building Corp.—State Bank, May 19, 1924.....$150.55
Tolleros, Eli—Lampert Mfg. Supply Co., Inc., Jan. 16, 1924.....$483.91
Stern, Morris, et al.—People, &c., Feb. 17, 1925 (vacated).....$200.00
Fein, Jacob—E. Kretchner, March 28, 1925.....$500.22
Gabriel, Sadie—P. Ingram, Jan. 30, 1925.....$375.00
Hansen, Madge L.—A. H. Hastorf, Feb. 7, 1914.....$4,017.77
Shannon, Andrew, et al.—People, &c., Jan. 20, 1925.....$1,000.00
Bankt Realty Co., Inc., et al.—Premier Coal Savings Device Corp., March 12, 1925.....$944.81
Mato, Segundo, et al.—People, &c., May 11, 1925.....$1,000.00
Lopez, Francesco, et al.—Same, March 14, 1924.....$2,000.00
Mack, James, et al.—Same, Sept. 29, 1924.....$1,500.00
M. Y. Central R. R. Co.—G. Muller, May 4, 1923 (reversed).....$1,000.00
Singhi, Henry U.—J. Ruppert, Oct. 31, 1922 (reversed).....$5,243.90
Corbett, Hal S., et al.—L. M. Castner, Feb. 15, 1923 (by deposit).....$1,507.25
Gem Building Corp. et al.—E. E. Clark, Feb. 10, 1925 (by deposit).....$393.16
Schapiro, Max—H. Gerber et al., July 30, 1924.....$1,000.

LATEST DEALINGS IN THE REAL ESTATE FIELD

LEXINGTON AV. PLOT SOLD TO OPERATORS

Assemble Five Properties on Lexington Avenue Corner in Yorkville.

WERE HELD AT $1,000,000

Negotiations Pending for the Erection of a Fifteen-Story Apartment Hotel.

The Beniou Realty Corporation, operators, has assembled one of the largest building plots in the Yorkville section.

This plot consists of five buildings at the southwest corner of Lexington Avenue and Eighty-first Street, and is known as 1,186 Lexington Avenue and 112 and 124 East Eighty-first Street, and fronts 104.4 feet on Lexington Avenue by 180 feet on East Eighty-first Street. The five buildings, which were not in one ownership, were held for a total amount of over $1,000,000.

This location is in the very centre of the district which has been improved with high-class cooperative apartment houses, and is just a stone's throw from the building being constructed by Fuller & Fuller at Seventy-ninth Street and Lexington Avenue.

Negotiations are pending for the construction of a fifteen-story apartment hotel on the site just assembled.

Shroder & Koppel, in conjunction with J. C. & M. G. Mayer, have purchased 224 and 226 East Forty-fifth Street, approximately 53 by 100 feet, between Second and Third Avenues. The property is now improved with two five-story tenements. The broker in the transaction was Maurice Wertheim.

Apartment House Sale.

Huberth & Huberth have purchased from Winter & Wilkes for a client for investment 479 Park Avenue, southeast corner of Fifty-eighth Street, a fourteen-story apartment house with pent house. It has a frontage of 100 feet on the avenue and 100 feet on the street.

Isadore B. Geller sold to Sidney A. Harris 417 Third Avenue, adjoining the northeast corner of Twenty-ninth Street, a five-story building on a lot 25 by 110, having two stores on the ground floor and four four-room apartments on each of the upper floors. The property is rented at about $9,000 and was held at $60,000. The broker was M. Theodore.

Cahn & Cahn, operators, bought from Ernest N. Adler two four-story buildings, 42 by 80, at 1,482 and 1,484 Second Avenue, adjoining the northeast corner of Seventy-seventh Street. One building contains two single stores and the other one double store with apartments on the upper floors of each building. The property shows a rental of $7,000 and was held at $70,000. The broker in this transaction was Aaron Isaacs.

Sidney L. Warsawer, in conjunction with Arthur Eckstein, Inc., sold for the De Leon Construction Company (Conrad Glaser) to the Benhages Realty Corporation the two five-story and basement brick tenements, 432 and 434 West Thirty-eighth Street, on a plot 47.4 by 98.9 feet, bringing in an annual rental of about $8,000. The seller recently purchased this property through Arthur Eckstein, Inc. The property is being held by the purchasers for investment.

Leon S. Altmayer sold to a client of Sidney L. Warsawer the northwest corner of Lexington Avenue and 115th Street, known as 1,858 Lexington Avenue and 138 East 115th Street, a five-story apartment house with two stores. The property has a frontage of 75 feet on 115th Street and about 25 feet on Lexington Avenue. The seller was J. Rade.

William M. Trinks sold for the 431 West Fifty-fourth Street Corporation to a client the five-story tenement house, 25 by 100.5 feet, at 431 West Fifty-fourth Street, held at $35,000.

Buy Dwellings for Occupancy.

Miss Louise Lewis sold to a client of Charles A. DuBois for occupancy the three-story and basement brownstone front dwelling at 611 West 145th Street, on a lot 15 by 99 feet, near Riverside Drive. The same broker sold to the late Captain John P. Leo, over thirty years ago, the plot on which the above is one of a row that he built.

Arthur A. La Porte, operator, purchased from Bernstein & Picket the four-story brownstone dwelling at 113 East Ninety-first Street for alteration into eight one-room modern apartments. After alterations the building will be offered for resale.

A. D. Rockwell, Inc., 182 East 122d Street, have sold for the estate of Anthony Smyth the dwelling at 153 West 122d Street to a client for occupancy.

The Houghton Company sold the three-story and basement brownstone altered dwelling at 325 West 101st Street, on a lot 20 by 100 feet.

The 244 West Eleventh Street Corporation (Victoria Bitterman, President), has purchased from Jonathan W. Hall the four-story brick dwelling at that address. The purchaser intends making extensive alterations, converting premises into suites of two-room apartments with all improvements. This is the first sale of the property in over twenty-five years. Samuel Bitterman acted for the purchaser.

RESULTS AT AUCTION.

Business Building at 77 Fifth Avenue Sold on the Block.

Max Goodman, dealer in novelties, now at 307 Fifth Avenue, paid $101,000 at auction yesterday for the five-story business building at 77 Fifth Avenue, on a plot 30.6 by 100 feet, near Fifteenth Street. Joseph P. Day was the auctioneer.

Charles Zenker bought the four four-story tenements at 219 to 225 East Twenty-ninth Street, each 25 by 98.9 feet, for $87,500. The two five-story tenements at 220 and 222 East Ninety-eighth Street, each 25 by 100.11 feet, were sold to George Gyllstron for $51,600.

By HENRY BRADY.

Hester Street, 57, north side, 63.6 feet east of Ludlow Street, 24 by 75 feet, five-story tenement and stores; Max Levy against Murray W. Williams Construction Corporation and others; due $7,441.16; taxes, &c., $162.84; subject to three prior mortgages aggregating $23,-275; adjourned to July 2.

White Plains Road, southeast corner, 217th Street, 114 by 180 feet, vacant; Elizabeth A. Diller against Samuel Lyons and others; due $10,658.81; taxes, &c., $15,925.34; to the plaintiff for $25,000.

By LEONARD A. GIEGERICH Jr.

Grand Boulevard and Concourse, southeast corner of 180th Street, 191 by 100 by 260.7 by 99.6 feet, six-story tenement; Magnum Holding Company against David Garman Construction Corporation and others; due $107,943.53; taxes, &c., $1,500; subject to a first mortgage of $319,000; withdrawn.

Etching Corp. Buys Block Front.

Cross & Brown Company sold for the Tubes Realty and Terminal Company the block front on the north side of Anable Avenue, Rawson and Moore Streets, to the National Metal Etching Corporation, which will erect a building for its own use. Also, in conjunction with Max Kemp, sold for the Serrich estate the block 200 by 100 feet on the south side of Graham Avenue between Fourth and Fifth Avenues to local builders who will improve with stores and apartments.

Assembling Times Sq. Site For Offices and Theatre

Walter Reade, who recently acquired E. R. Thomas's half interest in the Astor Theatre, yesterday acquired from the Bimbora Estate its half interest in this property.

Mr. Reade will go into full possession of this building on Jan. 1 and he is negotiating with A. L. Erlanger to acquire the adjoining property, which includes the Gaiety and Fulton Theatres.

If these negotiations are successful, it is Mr. Reade's intention to erect a twenty-story office building and one large vaudeville theatre on the acquired site between Forty-fifth and Forty-sixth Streets on Broadway with a seating capacity of 4,700.

EIGHTH AV. HOUSES IN LONG-TERM LEASE

Two Uptown Five-Story Apartments in Forty-Two Year Contract.

Henry Shapiro & Co. rented to the Eighth Avenue-116th Street Corp. (Silverman-Meltzer-Periman) two five-story store and apartment house buildings at 2153-9 Eighth Avenue fronting 80.11 feet on Eighth Avenue and 90 feet on 116th Street, for a term of 42 years. The ground floor will be extensively altered into small stores and modernized and offered for rent in seprgate units.

Oliver Lakin Company, Inc., leased to a client for William Koch, 20 West 125th Street for long term. Also leased for Partos Realty Company, to a client, the northeast corner of Second Avenue and Tenth Street, for a long term.

Stein-Jaffe & Co. leased the following lofts: to Joseph Albert a loft at 73 West Houston Street; to Silberstein & Buchsbaum a loft at 127 West Twenty-sixth Street; to Hefler & Bradofsky a loft at 117 West Twenty-sixth Street; to Kopit & Co. a loft at 127 West Twenty-sixth Street; to Consolidated Rabbit Dressing Company a loft at 291-3 Seventh Avenue; to Artistic Dress Company at 115 West Thirtieth Street; to Feinstein & Weiner at 117 West Twenty-sixth Street; to Hirschhorn Dress Company at 270 West Thirty-eighth Street; to Irving Dress Company at 154 West Twenty-seventh Street; to Krinsky & Lesoff at 129-33 West Twenty-seventh Street.

The Haggstrom-Callen Company has leased offices at 1,974 Broadway to The American Food Control System of Chicago.

Louis K. Liggett Drug Stores, Inc., stores at the corner of Burnside and Walton Avenues, from Samuel J. Wood, through Ely Osborne Smith, Inc.

Thoens & Flaunlacher, Inc., leased for the Bromzon Realty Corp. (Wolf Bomzon, President) the entire 16th floor in the building at 49-53 West Thirty-eighth Street, to Henry A. Enrich, for a term of years.

APARTMENTS PLANNED BY BROOKLYN BUYERS

Two Corner Sites to Be Improved With Multi-Family Houses.

J. Lacov sold in conjunction with Ben Lacov for James S. Warnock to a client the southeast corner of Avenue U and East Twenty-first Street, a plot 140 by 100 feet. Said plot will be improved with the erection of stores with apartments above at a cost of $200,000.

Meister Builders, Inc., sold to Benjamin R. Levinson the southwest corner of Twenty-first Avenue and Eighty-fifth Street, a plot 120 by 100 feet, upon which the purchaser will erect a four-story apartment house. The plot was held at $35,000.

John Pullman Real Estate Company, Inc., sold 7,924 Tenth Avenue, corner Eightieth Street, a two-story brick dwelling, with a garage, on a lot 25 by 100 feet, for William Andersen to Conrad Tietjen for occupancy.

Abraham Glaser sold through Henry J. Byrne to Belle Harten two apartment houses at 1,050-54 Park Place, on a plot about 80 by 145 feet. The property was held at $110,000.

James F. Matthews, as broker, sold the plot, 40 by 100 feet, on the south side of Church Avenue, 40 feet east of Forty-sixth Street, to James J. Lahey.

TWO LEASEHOLD DEALS.

Hotel Hamilton Lease and Furnishings Sold—Kaufman Shoe Corp. to Build.

The Hamilton Hotel Operating, Inc., has sold to Samuel J. Lifschutz, proprietor of the Hotel Genadesh of Far Rockaway, the lease and furniture of the Hotel Hamilton, situated at 141 to 153 West Seventy-third Street.

The lease is for fourteen years. The hotel contains 311 rooms and 235 baths. The broker in the transaction was I. A. Siess.

The Kaufman Shoe Corporation has obtained a long-term lease with renewals from Josephine H. Raser and Jan A. Hennessy, individually and as trustees for Daniel Hennessy, deceased, on the property 681 to 685 Lexington Avenue, which consists of three buildings on a plot 61 by 75 feet, on the east side of Lexington Avenue, forty feet north of Fifty-sixth Street.

The Kaufman Shoe Corporation under the terms of the lease agrees to either alter or erect a new building on the premises.

The property has been in the Hennessy family for many years, the houses having been built by Daniel Hennessy. William Cruikshank's Sons were the brokers.

$1,500,000 BRONX PROJECT.

Builders Plan Housing Operation for 300 Families.

Nathan Minskoff and his associates, builders, are about to undertake a large West Bronx housing operation in which interesting features will be incorporated.

They have purchased from Ennis & Sinnott, through Leo P. Walter as broker, a plot of thirty-two lots, fronting 353 feet on Macomb's Road, 314 feet on Mount Eden Avenue and 250 feet on Inwood Avenue, near the Jerome Avenue subway station.

Apartments will be erected to accommodate 300 families, with garden and children's playground, a moving picture theatre with a seating capacity of 1,500 and a taxpayer with stores.

The entire operation, for which plans are now being drawn, will involve over $1,500,000.

Thirtieth Street Loft Sold.

The Rayleean Realty Company (Joseph R. Scheinberg, David Zimmerman and J. Schneiderman) has sold to an investor 24-26 West Thirtieth Street, a twelve-story loft building on lot 25 by 100, renting for $44,000 and held at $275,000.

BRONX PLANS FILED FOR PRIVATE HOUSES

Builders to Erect Many Two-Story Residences in the Northern Borough.

The following plans for private houses have been filed with the Bronx Bureau of Buildings:

Parkview Place, northwest corner of Roberts Avenue, two and a half story brick building, 39 by 26 feet; Margaret Smith, owner; W. Kenny, architect; cost, $10,000.

Huguenot Avenue, north side, 100 feet east of Hollers Avenue, two-story frame dwelling, 18 by 43 feet; Charles Haffen, owner; Ralph J. Marx, architect; cost, $9,000.

Logan Avenue, west side, 350 feet north of Randall Avenue, one and a half story brick dwelling, 16 by 43 feet; J. Keller, owner; Joseph Ziccardi, architect; cost, $4,000.

Paulding Avenue, northeast corner of 227th Street, two-story brick dwelling, 24.8 by 84 feet; Nicoli Medora, owner; Joseph Ziccardi, architect; cost $15,000.

Old Cossa Lane, north side, 225 feet east of Laconia Avenue, two-story brick dwelling, 24 by 40 feet; James J. Baggott, owner; Frank J. Ross, architect; cost, $10,000.

Tiernan Avenue, east side, 125 feet south of Burke Avenue, one-story frame dwelling, 19 by 41; Vincenzo Sanzano, owner; Frank J. Ross, architect; cost, $8,000.

Country Club Avenue, north side, 64 feet east of Kennelworth Place, eight two-story frame dwellings, 18 by 45 feet; Robbins Homes and Realty Corporation, owners; Charles Infanger & Son, architects; cost, $57,200.

TAXPAYERS FEATURE BRONX BOROUGH SALES

Realty Managers Sells One-Story Business Building on Gerard Avenue Corner.

The one-story business building being erected on the northeast corner of Gerard Avenue and McClellan Street was sold to the Watterson Holding Company by the Realty Managers, Inc.

The property is on a plot 120 by 104 feet and will contain thirteen stores in addition to private garages for the use of storekeepers. This property is part of 100 lots under development by the Realty Managers, Inc., in this section with apartment houses and stores and was held at $225,000.

E. Osborne Smith, Inc., sold for Cecile M. Steinert the five-story apartment house at 99 Featherbed Lane for $100,-000. The buyer is a builder, who intends to alter the property into stores.

The same brokers also sold for Joseph Rosensweig the vacant plot on Cromwell Avenue and 170th Street to a builder, who will construct a two-story garage upon the premises, and negotiated a first mortgage of $50,000 for ten years, on the property.

Loventhal Brothers (Charles D. and Harry Loventhal), operators, purchased from C. C. & M. Building Company the plot of ground on the southwest corner of Castle Hill and Lyon Avenues, being about 100 feet on each street. The purchasers are now having plans drawn for the erection of a modern taxpayer.

Armstrong Brothers, Inc., sold for Mary Grauten 2,444 Grand Avenue, a three-story frame dwelling, on a plot 50 by 115 feet, to Jacobs & Livingston, which assembles a plot they now hold on the northwest corner of Fordham Road and Grand Avenue. With the acquisition of this plot the owners now control a corner of five and one-half lots on Fordham Road, upon which they are constructing a one-story business building.

The five-story thirty-family apartment at 997 Kelly Street, on a plot 50 by 100 feet, was sold by Sol Zavon to H. Lang. Same was held for $86,000. Annie Inselstein was the broker in this transaction. The same broker also sold 1,219 Wheeler Avenue, a five-story ten-family house, for Jacob Wise to an investor.

Peter Ernst bought through William Goldstone and Simon Myers 894 Wetchester Avenue, between Union and Prospect Avenues, a five-story apartment with one store, on a lot 25 by 117 feet. The purchaser will occupy the store upon the expiration of the present lease. W. M. Jeremias was the broker.

The estate of Harriet E. Rummell, Mrs. M. B. Brandes, executrix, sold 1,993 Bathgate Avenues, a five and one-half story new-law tenement on a polt 37 by 100 feet, to Abraham Ringel. James L. Meehan was the broker.

BRONX AUCTION SALE.

J. R. Murphy to Offer Properties in Astor Village.

James R. Murphy will hold, the first large auction sale of the year of Bronx lots tomorrow afternoon, when he puts up for public bidding 172 lots on Bronx and Pelham Parkway, the Esplanade, Astor Avenue, Waring Avenue, Yates Avenue and Wilson Avenue, Bassett and Seymour Avenues, comprising parts of the former Astor and Ferris estates.

A feature of the sale will be the offering of twenty one-family tapestry brick houses on Laconia Avenue, in Astor Village, just north of the parkway and the station of the New York, Westchester & Boston Railroad.

Included in the 172 lots are a number on the parkway, where under the zoning laws business will be permitted. They include a group centering around the Esplanade in Astor Village. The sale will be held at 2 P. M. under a tent at the intersection of the parkway and the Esplanade.

BROOKLYN BUILDING NOTES.

New English Residence for Delamere Place Site.

Shampan & Shampan, architects, have filed plans with the Building Department for an English designed residence of clinker brick with old variegated several tone colored slate roof to be erected upon a plot located on the west side of Delamere Place, 60 feet north of Avenue M, for Bernard Becker, as owner, to cost $60,000.

Edward M. Adelsohn, architect, is preparing plans of five two-story stores and one family for Z. & T. Bldg. Corp., at College Point Causeway, east side, 40 feet north of Twenty-sixth Avenue, College Point, Queens. Size 20.2 by 46 feet; cost about $50,000. Three-story laundry for S. Bartin & Co. at Dean St., northeast corner Rochester Avenue; cost about $30,000.

The contract for the construction of a new banking building for the Bank of Manhattan Company in Brooklyn has been awarded, according to Brown's Letters, Inc., Construction Reports. The building will be erected at the city line at Liberty and Jerome Avenues and will be of brick and limestone construction, two stories and basement, of irregular dimensions. Plans and specifications were prepared by Morrell Smith with J. F. Musselman as engineer. C. T. Wills, Inc., have been commissioned to erect the building.

Frank J. Derr sold for Dr. Francis R. Ward to Louis Goldberg 6 Pierrepont Street, Brooklyn, adjoining the Pierrepont Park.

This is one of the finest houses on Columbia Heights, a five story building 27 by 100. It was held at $80,000.

Cornell Residence Sold.

Charles G. Cornell Jr. sold to a client of Emory L. Ferris for occupancy the five-story English basement house with a 21-foot frontage at 24 East Sixty-fourth Street, between Fifth and Madison Avenues. The residence was held at $150,000 and was sold through Pease & Elliman, as brokers.

To Pay $850 a Front Foot For Lease of East Side Site

Hamilton, Iselin & Co. have leased to the Pierre Holding Corporation the former Ernest Iselin house at 20 East Fifty-sixth Street. This is a five-story American basement dwelling with elevator, on lot 20 by 100.5, and has been leased for a period of sixty-three years at an aggregate rental, including taxes, &c., of over $1,000,000, the first term alone calling for rental of about $850 per front foot, a new high record for the block. Plans are now being prepared for the erection of a new building by the Pierre Holding Corporation on this site, negotiations being nearly completed, through Hamilton, Iselin & Co., for the leasing of this new structure to a prominent Fifth Avenue specialty house.

WESTCHESTER ESTATE FOR BUILDING SITES

Syndicate Buys the Reynal Property at White Plains as a Site for a Home Section.

The Eugene Reynal estate of fifty-six acres, fronting 3,000 feet on Mamaroneck Road and 2,000 feet on Ridgeway, White Plains, N. Y., has been purchased by the Trio Development Corporation, a syndicate of White Plains men who will break up the place into building sites. The deal, which was closed by Louis Palestrant and Sidney Bare Jr., was reported to have involved a price of $125,000.

The first of the twin estates of Nathaniel and Eugene Reynal, on opposite sides of Mamaroneck Road, was sold some years ago and was for some time occupied by a girls' school. It was then purchased by the Fenimore Golf and Country Club, which is occupying it now.

The mansion on the estate which is involved in the new deal burned to the ground about a year ago after it had stood unoccupied for some time. Both the estates were show places in the days of the village of White Plains and brilliant social events took place there.

The Trio company's new purchase is expected by the purchasers to develop rapidly into an exclusive home section. Situated on Mamaroneck Road, which has been recently paved with concrete, it is easily accessible to the shopping centre of White Plains and is not far beyond the Gedney Way station of the New York, Westchester & Boston Railroad.

$3,600,500 IN LOANS PLACED BY BROKERS

Two Theatres, Apartments and Atlantic City Hotel Among Properties Mortgaged.

Hughes & Hammond closed another large loan of $2,500,000 at 5 per cent. for five years, on the east side of Broadway from Forty-fourth to Forty-fifth Street, covering the New York and Criterion Theatre buildings. This property is owned by the Seneca Holding Corporation, a subsidiary of the Famous Players-Lasky Corporation.

Quinlan & Leland placed a first mortgage loan of $375,000 at 5 per cent. for five years on premises 848 to 852 Seventh Avenue, a twelve-story elevator apartment building on a plot 75 by 100 feet, for the Idaho Realty Corporation. Also placed a first mortgage loan aggregating $108,000 at 5 per cent. for five years on premises 520 to 528 West 161st Street, three six-story apartment buildings on a plot 45 by 99.11 feet each, for the corporation of H. & A. Cohen.

Hubbard, Westervelt & Mottelay have placed with a New York client a first mortgage loan of $225,000 on the store and apartment building at the northeast corner of Kentucky and Pacific Avenues, Atlantic City; also for Meyer Saul a loan of $75,000 on the Hotel Edison, Pacific and Michigan Avenues, Atlantic City; also $175,000 on 803 to 811 Boardwalk, Atlantic City. These loans were all made with New York funds.

Lawrence, Blake & Jewell have obtained a savings bank loan of $100,000 at 5½ per cent. for five years, upon the property 161 to 167 East Thirty-fourth Street, owned by the Erdna Holding Corporation (Robert Silverman, President). There are two five-story apartment houses with stores on the plot. Also placed a loan of $42,500 with a savings bank for J. Lascoff & Son, upon their property 150 East Eighty-second Street, being the southeast corner of Lexington Avenue.

N. Y. TRUST CO. SELLS.

Disposes of House Now Occupied by Mrs. E. T. Lorillard.

Wm. B. May Company, Real Estate, Inc. have sold for the New York Trust Company the private residence, 5 East Eighty-ninth Street, size 36 by 100 feet, which is occupied at present by Mrs. E. T. Lorillard under a lease.

The house was the home of Judge Hornblower, of the law firm of Hornblower, Miller & Garrison. The property was ehid at $210,000. It is immediately in the rear of the Church of the Heavenly Rest which is to be erected in the near future, and the adjoining property is owned by Mr. John Sloane.

APARTMENT LEASES.

Former Shipping Board Counsel Takes Park Avenue Suite.

J. Ralph Hilton, admiralty attorney and late chief counsel for the United States Shipping Board, has leased an apartment at 1,111 Park Avenue through Pease & Elliman, Inc., as brokers.

Byrne & Bowman leased apartments to William Stock at 251 West Eighty-ninth Street, Joseph S. Zeman at 215 West Ninety-first Street, Joseph T. Fanning at 158 West Fifty-eighth Street; Dr. E. Everett Chagnon at 853 Seventh Avenue, Eugene E. Moore at 13 and 15 Vermilyea Avenue and also the northerly and southerly stores at 2,943 Broadway to the Golden Rule Market.

PLAN 15-STORY HOTEL.

Syndicate Headed by Hugh Hemmingway Buys a Site.

William B. May Company Real Estate, Inc., have sold a plot 63 by 100 feet at 116-20 East Fifty-sixth Street to a corporation controlled by Hugh Hemmingway. Plans are in the course of preparation for the erection of a fifteen-story apartment hotel. No. 116 was sold by Peter Stuyvesant Pillot, No. 118 by Norman deD. Whitehouse and No. 120 by Ernest Bigelow. The entire investment will represent in excess of a million dollars.

FLORIDIAN BUYS MANHASSET TRACT

John Murray Estate Sells 26-Acre Shorefront Property at Port Washington.

NEW JERSEY SALES SLUMP

Tenement and Dwellings Change Hands in Slow Market—Westchester Deals.

Turn about is fair play in the realty field as elsewhere. This was proved recently when Karl Fisher of Miami, Fla., bought through L'Ecluse Washburn & Co. twenty-six acres of shorefront property, facing Manhasset Bay, Port Washington.

The seller was the estate of John Murray, William Ward Jones and James F. Boyle, executors.

Nathan Stone sold through D. L. Baker the group of six bungalows known as Oriental Court, on a plot 70x104 feet, on West End Avenue, opposite the Blackstone Hotel, Manhattan Beach. Same were held at $38,000.

Tankoos, Smith & Co. sold for a client the property 2,501 Voorhies Avenue, being the northeast corner of Bedford Avenue, Sheepshead Bay. The property has a frontage of 90 feet on Voorhies Avenue and 180 feet on Bedford Avenue. The present structure is a twenty-three-room frame dwelling. The purchaser contemplates the development of the property and the erection of a store and apartment building to cover the entire plot. The property was held at $50,000.

Jersey City Sales.

Realty transactions in New Jersey show a big falling off, with but a few sales of any importance being closed. The largest deal reported in Jersey City this week is the sale by Joseph Siegler to Jacob Skiower of the four-story brick tenement with store on a plot 25 by 88 feet at 218 Newark Avenue and the two two-story frame dwellings in the rear, 307 and 307½ Second Street. The price is reported at $75,000.

Mrs. Mary Cupo sold the two-story brick dwelling, 261 Fifth Street, adjoining the corner of Jersey Avenue, for $7,500 to Joseph F. Norton. The buyer resoid the dwelling to Mrs. Eva Winkovska.

J. W. Greene Inc. bought from Mrs. Mary Reitman for $12,000 the three-story brick dwelling on a lot 25 by 100 feet at 18 Wayne Street.

Charles A. Joyce sold for Edward S. Lynch to Sidney K. Morris for $25,000 the two-story and basement brick dwelling 17 by 78 feet at 909 Bergen Avenue.

Louis Gordon bought from Sam Divack for $15,500 the two-stor yframe four-family dwelling, 181 Lexington Avenue, on a lot 25 by 100 feet.

The Metropolitan Life Insurance Company loaned the Jersey City Chamber of Commerce Building Association $250,-000 on the six-story store and office building now being erected at the junction of Newark Avenue and Montgomery Street. The loan calls for the payment of $3,750 on April 1, 1926 and semi-annually thereafter and the balance of the principal April 1, 1940. The interest rate is six per cent. for the first two years and five and one-half per cent thereafter.

Orange and Maplewood Sales.

Among properties sold under the Multiple Listing System of the Board of Realtors of the Oranges and Maplewood is that of 100 Glenwood Avenue, East Orange, owned by Frederick A. Phelps and sold through Frank H. Taylor & Son to Henry Caulfield.

Another East Orange sale is that effected by Raymond & Bauer of the residence of Mrs. Mary D. Whitman, at 91 Watson Avenue, East Orange, to Bernard Schor. Mack & Falke sold to James Mulvihill 176 North Nineteenth Street, East Orange, for H. R. Bauer.

McDonough Buys On McDonough Place.

Harry A. Cokeley sold for Ida Schroeder to James S. McDonough a plot in the Spencer Farm subdivision at Pelham Bay Park. The property is on McDonough Place. The purchaser intends to erect a California bungalow with a two-car garage.

R. Franklin Hull sold at "Earlwoode," Soundview and Hartsdale Avenues, White Plains, for Ward Carpenter & Co. to Earl C. Blouin a large plot on Hartsdale Avenue on which he will construct a residence. To E. B. Hummer a plot on Earlwoode Drive. Mr. Hummer will build immediately. To Jacob Kol a plot on Earlwoode Drive, adjoining his residence.

Prince & Ripley sold for the Fox Meadow Estates a large plot on Canawny Road, in the Fox Meadow section of Scarsdale, to L. D. Haldiman.

The Robert E. Farley organization sold for the Scarsdale Estates a plot in its Green Knolls development to Roland L. Merritt, builder, who is building a house on the property.

PERTH AMBOY AUCTION.

Day to Sell Lots Near Victory Bridge Today.

At Perth Amboy, N. J., in the heart of the financial and business section, about five or six blocks from the new $4,000,000 Victory Bridge at the foot of Convery Place and Smith Street, Joseph P. Day, auctioneer, will hold an auction sale involving the disposal of 527 business and residential lots known as the Purdee property, located on both sides of Convery Place, on Smith Street and on new Fayette Street, as extended to Convery Place.

The sale has been ordered by the Perth Amboy Trust Company as trustee, and the property is to be sold in separate lots at absolute public auction this evening at 7 o'clock, on the premises, and tomorrow, Saturday, June 27, at 2 P. M., on the premises.

Franklin Terrace in Lease.

Edmund Yard leased for a term of years to a client the property known as 1, 2, 3, 4 and 5 Franklin Terrace, 382 and 384 West Twenty-sixth Street. This entire group is being remodeled from plans of Benjamin H. Whinston, architect, into two-room and bath suites, with exteriors of old English type architecture with court and gardens. The entire development will be known as Franklin Terrace, and will be ready for occupancy Sept. 1, 1925.

SHERIFF'S SALE.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION
REASONABLE RATES
Today, Friday, June 26th, 1925, at 9 o'clock in the forenoon, at No. 248 W. 38th Street, 8th floor (rear), 3 sewing machines, motor, pressing iron, 5 dress racks, 12 work boxes, 3 dress forms, 1 desk, 4 work tables, 9 chairs, 1 iron rail box and a lot of paper. Terms cash. Immediate removal.
H. WARREN HUBBARD, Sheriff.
CHRISTOPHER F. PLUNKETT, Deputy Sheriff.

MORTGAGE LOANS.

$5,000,000
Available for 2nd & 3rd Mortgages
REASONABLE RATES
IRVING M. BLAU CO., INC.
78 Maiden Lane. Beekman 8453.

REAL ESTATE AT AUCTION. | REAL ESTATE AT AUCTION.

HOMESEEKERS!
BUILDERS!
INVESTORS!

For the past 3 weeks, I have been advertising an Auction Sale of 71 beautiful Waterfront, Bronx, N. Y. C. lots and one Colonial Dwelling, in the

THROGGS NECK Section

which will and must be sold Tomorrow at 2 P. M.

I HAVE TOLD YOU—
that this is the last and best piece of property to be sold in the beautiful Westchester Country Club Grounds.

I HAVE TOLD YOU—
that there has been more building activity in this section recently than anywhere else in the entire Bronx.

I HAVE TOLD YOU—
that P. J. Hangley has made over 400% on his investment in this section, in less than 5 years.

I HAVE TOLD YOU—
that this property is situated only one block from the Shore of Long Island Sound; few minutes from the Subway. Stores, schools, churches; only a Five Cent Fare.

AND LAST, BUT NOT LEAST, I HAVE TOLD YOU—
that every lot must be sold at your own price.

Those people who have the intelligence and ability to grasp a real opportunity when they see it and come to this sale tomorrow, will surely pick up bargains and make money.

TOMORROW at 2 P. M.

on the Premises—In a Large Tent—Rain or Shine.

I am going to sell at an

AUCTION SALE
71 Beautiful Waterfront, Bronx, N. Y. C. LOTS
and One Colonial Dwelling

Rawlins Ave., Stadium Ave., Westchester Country Club Grounds

For Whatever Price You Choose to Pay!
70% may remain on mortgage 80% on instalment contract

Take Lexington Ave. Subway Express, Pelham Bay Park Division, to Pelham Bay Park Station, where free buses will take you to the property.

For beautifully illustrated bookmaps and particulars

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1476 Broadway (Cor. 42d St.), New York
Telephone Bryant 3063

PUBLIC AUCTION
White Plains, N. Y.
Property will positively be sold regardless of price
Saturday, June 27th
at 3 P. M.
On The Premises
ENGLISH TYPE HOUSE
LOCATED AT 36 RIDGEVIEW AVE.
14 ROOMS, 4 BATHS, ON A PLOT OF ABOUT 1 1-2 ACRES
Also 2 PLOTS
ABOUT 150 x 100 FT., IRREGULAR, ON FISHER AVE.
Properties to be sold separately and together
60% MAY REMAIN ON MORTGAGE
Send for descriptive booklets
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56 West 45th St., N. Y. C. Phone Murray Hill 8392

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Four Floors—
For Four Years—
For Reasonable Rent!

IN 114 Fifth Avenue, southwest corner of 17th Street—13,600 sq. ft. to a floor. Possession February 1st, or sooner. Will rent singly or as a whole.

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1 PERSHING SQUARE Ashland 5026

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To Lease for Term of Years
4 Story and Basement Business Building
Finest fixtures, new elevators and modern improvements.
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Now being used as ladies' specialty and wearing apparel store, selling cloaks, suits, dresses, furs, millinery and children's wear.
Also suitable for a men's wearing apparel or sporting goods store.
Owner retiring and going into the wholesale field.
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25 Minutes from Penn. Station.
7 rooms and bath $5260—$5590
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EASIEST OF TERMS
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TO-MORROW
Your Last Chance
to get in on the
Bronx & Pelham Parkway
boom at auction prices
ABSOLUTE AUCTION
172 Lots and 20 one-family houses at your own price.
On the premises. Easy terms
TO REACH THE PROPERTY: Interborough Lexington or Broadway-7th Avenue subway to East 180th Street, then Boston & Westchester R. R. to Pelham Parkway; or 2nd or 3rd Avenues "L" to 129th Street, then Boston & Westchester R. R. to Pelham Parkway; or White Plains Avenue subway to Pelham Parkway station; walk east. BY AUTOMOBILE: Follow Grand Boulevard and Concourse to Fordham Road, turn east to Pelham Parkway and the property.
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REAL ESTATE AUCTION SPECIALISTS
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Phone JOHN 1554

LONG ISLAND—FOR SALE OR TO LET.

$500 DOWN
IMMEDIATE possession to this elegant NEW 8-room house, with inclosed porch, steam heat, all improvements, on lot 30x100, in beautiful
VALLEY STREAM, L. I.
Horton Av. & Dallas Court
Open for inspection from 10 A. M. to 7 P. M.
26 minutes from New York; 107 trains daily; near stores, schools, churches. Price $5,900; balance like rent.
Call or write MERIT HOME BUILDERS, INC., 206 Broadway, cor. Fulton St., Room 418, New York.

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PELHAM
FOR SALE BY OWNERS
9 Attractive Homes
Immediate Occupancy
Situated on Sparks Avenue between Wolfe's Lane and Hutchinson River Parkway. Four minutes from N. Y., N. H. & H. station; 20 minutes from Grand Central zone.
Priced from
$16,000 up
SMALL INITIAL PAYMENTS
BALANCE LIKE RENT
OPEN FOR INSPECTION
Twentieth Century Homes, Inc.
366 Madison Ave., N. Y. C.
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FLORIDA
Leaving for Miami Sunday.
Would Like Listings of Your Florida Property.
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103 Park Ave.
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OFFICES
250 to 900 Sq. Ft.
$840 up
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FOR LEASE
Buildings and portions of buildings; units of various sizes from 5,000 to 200,000 square feet; alterations made to suit; excellent rail and water shipping facilities; ideal labor district.
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Phone—Bowling Green 9120.

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A GOOD "BUY"
The lowest priced property on 57th Street between 5th and 6th Avenues can be purchased with $100,000 cash. It is a 5-story building with store. Early possession.
Principals only.
Wm. A. White & Sons
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Established in 1883
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REAL ESTATE
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ELDORADO
302 Central Park West
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EXCELLENT RESTAURANT
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$100 to $300 a Month

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16 Park Ave.
55 Park Ave.

These three "French" Buildings typify the convenience of Murray Hill. A perfect mid-town location which doubles the City's value to you.

5 and 4 Rooms. $2100-$3600: Dining sections, wood burning fireplaces, valet and maid service. A few may be had furnished.

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As an added feature the garden around which the building is erected assures you of perfect light and cross ventilation as well as a charming outlook.

270 Park Ave.

The apartments range in size from 6 to 15 rooms, with 3 to 5 baths.

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145 East 49th St.
Close to Lexington Ave.
Apartment of
3 Rooms and Bath
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Will lease for 5 years 7 rooms, 2 baths, newly decorated, in new building; 19th floor; southern exposure. By appointment.

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New Rochelle, 35 Minutes from Grand Central Station. Concession July 1st. New furniture for sale if desired. New Rochelle 5661.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

46TH ST., WEST (9th and 10th Ave.)—1923100; 3 story and basement; cold water; 4 families; price $25,000; mortgage $16,000. Morbel, 618 Lexington Av.

44TH ST. (bet. 9th and 10th Ave.)—Three-story and basement dwelling; size 20x100; possession; lowest price, $27,000. Mercer, 200 West 234.

45TH (Lexington and 3d Ave.)—3 story 16.5 x100, apartment or business; $20,000; terms; full commission to brokers. Brown, Wheelock, Harris Vought, 20 East 42d.

125TH ST., EAST—Dwelling, 18 rooms; price $20,000. Mitchell, 648 St. Av.

51ST, 52d EAST—Three-story and basement brownstone in exclusive Beekman Place. Owner, Plaza 2000.

79TH (Broadway)—Apartment basement; 4 year lease; rent $275; sell business furniture, beautiful condition; reasonable terms. Ashland 5668.

126, WEST—Genuine bargain; West Side's best buy; $26,500; investigate. Trafalgar 8196.

127TH ST., (3,014 Sq. Av.)—House, long lease; exceptional business location.

GREENWICH VILLAGE—Fine, newly remodeled house, ten apartments and one studio building in the rear; rent $11,000; price $40,000. Cash $15,000; excellent investment. Vaughn, 5 Christopher St. Spring 7676.

WASHINGTON SQUARE SOUTH—Building plot about 4,000 square feet; possessing May 1. Vaughn, 5 Christopher St. Spring 7676.

WEST END AV., 81 (corner 76th St.)—House for rent; 13 rooms, 3 baths; rent $6,000 per annum. Apply on premises or Charles Galewski, 156 5th Av.

WEST 70S (near Broadway)—Three vacant private houses, long straight lease, immediate possession direct from owner; low rent; wonderful opportunity. Bappenfels, 135 West 72d.

REAL ESTATE BROKERS.

Are you short of leads and listings? More than (2,500) twenty-five hundred listings in Manhattan, Bronx, Brooklyn, with owners' names and addresses at a nominal cost to you.

We list free of charge direct from owners all kinds of real estate for sale or lease in the five boroughs.

Phone, write or call.

THE GREATER N. Y. REALTY LISTING CORPORATION.
51 East 42d St. Room 1604.
Phone Murray Hill 5120.

BLACKFIOR, Washington Heights 9-room house; $14,000; part cash. M 249 Times.

Bronx For Sale or Rent.

ATTENTION!—Nice seven-room house, 50x100 feet; garage; price, $14,500; terms, $4,000. O'Hara Bros., Webster Av., 200th St.

Brooklyn For Sale or Rent.

40TH ST. AND FORT HAMILTON PARKWAY—Buy direct from owner, 12 room house. Call Coney Island 1288 or Longhore 9462.

$4,000—New 7-room and bath house in convenient section of FLATBUSH; very desirable location; will make terms to suit; easy garage; $28 THIS WONDERFUL BARGAIN AT ONCE.
ENDOCRADIUM BLDG. CORP.,
East 43d St. and Av. M,
Brooklyn, N. Y.

Queens For Sale or Rent.

ELMHURST; $16,000; Jackson Heights; 8-family; 40x100; garages; tennis. Place 9368.

ELMHURST—Modern 8-room house, near subway. Havemeyer 2162. Owner.

JAMAICA—Finest Park Hill section; $6,500 buys this $8,000 house; 20-mile view; garage; suburban Manhattan; 30 minutes daily 5-cent fare subway; excellent schools; large rooms, sun parlor, pleasant, tiled built-in bath, shower; finish each floor different; original McKenzie; $1,000 cash. Corbett, Bank Bldg., ground floor, Sutphin Blvd., opp. Jamaica, L. I., station. Phone Jamaica 6010.

Long Island For Sale or Rent.

BAYPORT, L. I.—Stucco California bungalow, just completed; six rooms and bath, large attic, open fireplace, electricity, gas and water; price $8,500; terms; first $1,500; reasonable terms; also two adjoining lots, 72 feet frontage, near Great South Bay and railroad station. Chas. H. Sage, McCordall Av., Bayport. Phone 362R Bayport.

BEACON HILL HOMES—Country comfort and city convenience. Write, call or phone, 65 Main St., Port Washington, L. I., Port Washington 321, or 115 West 34th St., Lackawanna 1400. Ridgeworth Smith, Inc., "Covering Long Island."

BEECHHURST—Beautiful place; lot 80x100; house eight rooms, bath, splendidly built, best materials; triple, shade trees, flowers and vegetable garden; two minutes from station; four minutes from private bathing beach; restricted community; garage; will sacrifice quick buyer. Owner, M 253 Times.

DOUGLASTON PARK, L. I.—New house, 6 rooms, 2 tile baths, breakfast nook, sun parlor, open porch, oak floors; garage; plot 80x100; on Norse Drive; wonderful location; price $19,500. Apply to builder and owner, Wm. E. Nelson, 137 South 22d St., Flushing. Phone Flushing 7087.

DOUGLASTON, LITTLE NECK—Charming, new English cottage; seven rooms, tiled bath, oak floors, fireplace; large plot; price $11,500. Call 5 to 7, $1,500. Bernard T. Reiss, Bayside 3062-1062-J.

FLORAL PARK—40 minutes, pretty corner house, 6 rooms, all improvements, garage; plot, tree, shrubbery, screens, awnings; near station, school; bargain, $9,500; easy terms. Wolcott, 25 West 43d. Longacre 9717.

HOUSES AND ESTATES.

Long Island For Sale or Rent.

FLUSHING—One and two family houses, $2,500 up. Hewett, 4 Main St. Flushing 1000.

FLUSHING—Two lots of 50 feet; also 50 feet on Weeping Beech Av. Main 5.

FOREST HILLS—TUDOR HOUSES.
TAXPAYER NEAR 1-FAMILY HOUSES.
Near transit lines; convenient; private entrance; all three stories; six rooms, bath; steam heat; garage; lot 40x100; $1,500 cash down; balance on terms to suit. Owner, Forest Hills 5468.

FOREST HILLS GARDENS—Owner closes a tremendous sacrifice; his house of 9 rooms, 3 baths, open and enclosed sleeping porches; must be sold at once; $17,500; terms to suit. Owner, 7 Ascan Av., Forest Hills 5468.

GREAT NECK—Near water and city; all or part; owner on trip; 8 rooms, 2 baths; garage; Lawn Mowers; 2 lots; all for $15,000. Great Neck, 37.

GREAT NECK, DOUGLASTON, BAYSIDE.
Our portfolio of properties listing are very attractive. We will make you a loan.
L. J. Wolf, 26 Linden Pl., Flushing.

HUNTINGTON—Near water and city; sell or rent; owner on trip; 8 rooms, 2 baths; garage; Lawn Mowers; 2 lots; all for $15,000. Great Neck, 37. Chisholm 4866.

JAMAICA—On hill; restricted building zone; also one and two family dwellings; first mtge. 5 years; 6%. Hillside 1000, Jamaica.

KEW GARDENS—Different and Controlled. Write, call or phone Stephen Page, Page Garden Co., 82 Richmond Hill Rd., or 210 West 57th St. Columbus 8100. Open Sunday. Phone Jamaica 6010. COVERING LONG ISLAND.

KEW GARDENS—Corner plot, 9 rooms, 3 baths; double garage; 2 blocks from station; $36,000. 2 Penn Times Square.

LONG BEACH.

For sale, new Dutch Colonial, 7-10 rooms, two tiled baths; garages. East Chester Street, near station. Telephone Long Beach 918, or your broker.

LONG BEACH—Fine new bungalow, tiled bath, garage; Park Square, Park Avenue; 7 rooms, balcony, all tiled; $7,500 cash. Owner on premises all day, 37 Princeton Av.

PORT WASHINGTON and Sea Cliff—Choice business properties; also 2 and 3 family houses; 5 minutes to R. R. station. Carman Realty Co., 46 Main St., Port Washington 321, or 115 West 34th St., Lackawanna 1400. Harrison Road and Central Av. at Rockville Centre.

ROCKVILLE CENTRE, L. I.
American Colonial house of six rooms, tiled bath, open fireplace, tiled bath, tiled kitchen, parquet floors, Nichols heat, waste water piping, garage, with servants' quarters; lot 100x200; owner must leave for Europe; will sacrifice for $16,500; cash down $7,000; balance on terms to suit.

SOLDT-WICK CORPORATION
Exclusive Agents
25 Front St., Rockville Centre, L. I.
Opposite Station.
Tel. 700 Rockville Centre.
OPEN SUNDAY.

ROCKVILLE CENTRE—For sale or rent, 3 beautiful 6-room houses, exclusive neighborhood; tile kitchen and bath, showers, open fireplaces; finest construction; garage. L. Arthur Jackson, John St., Lynbrook 1240; L. Lynbrook 21403.

GREAT HOUSE BARGAIN—$4,500 buys beautiful Colonial tax-exempt $7,000 house; large plot, high elevation; 20 minutes Manhattan; steam heater; tiled bath, tiled kitchen and pantry, brick fireplace, screens, shades, Venetian blinds, garage, Colonial Realties, Inc., 1 Hillside Av., Jamaica. L. I., station. Phone Jamaica 6010.

SETTLING AN ESTATE.
$1400 cash, small monthly payments.
WITH A BUNGALOW
5 rooms, bath; title guaranteed; near station and fine beach; see commuting on Long Island. W 267 Times.

TEN-ROOM HOUSE; fully furnished, open fireplace, garage; 2 acres of trees, small fruit, gardens, lawns; 2-car garage; 5 miles east of Wading River, main road to Greenport; possession at once. J. Brush, Calverton, L. I.

Westchester County For Sale or Rent.

BEDFORD (near village)—10-room house, 40 acres fruit; estate priced, $150,000; cash, $2,500; or trade for Summer. Vaughn, 5 Christopher St. Spring 7676.

LAKE OSCAWANA, N. Y.—2 hours' automobile ride from New York; bungalow sites $150 and up; lake 1½ miles long; sand beach and dock; we will make you a bathing suit entitled "Lake Oscawana in Pictures." Wanagra Realty Co., 45 West Fifth St., N. Y.

LARCHMONT.

FOR THE JUNE BRIDE.

CHARMING SPANISH DESIGN BUNGALOW at Larchmont, one room, basement, ceiling, living room, open fireplace, dining room, bedroom and tile bath, "built-in" garage every convenience; fairly priced. For details and inspection see

WILLIAM P. BOEHM,
at railroad station, Larchmont, N. Y. Tel. 410.

LARCHMONT—To attract buyers seeking real bargain, builder will sell actual production cost $20,000 attractive English type brick home, 7 rooms, 2 baths; sun parlor, garage, latest construction throughout; well worth inspecting. Write Box 401, Larchmont.

LARCHMONT Properties—See Hartwell, 145 Larchmont Av., Larchmont. Open Sundays. Telephone 1000.

LARCHMONT—Stucco and timber residence, 9 rooms, 2 baths, 4 porches, fireplaces, hot water heat, elegant floors; fully equipped; extra fine large plot 150 by 140; shaded; a real home at a reasonable location; this is well worth $18,000; asking $15,500; $4,500 cash. Johnson & Wright, 4 Boston Post Road. Tel. Mamaroneck 1071.

MT. VERNON—$5,500 cash buys attractive 2-family home; 5 and 6 rooms; sun-parlors; tiled kitchens and baths, garage; in fine residential park, convenient schools and stations; lower apartment vacated $125 per month; PRICE REDUCED FOR QUICK SALE. Address Box 224, Mt. Vernon.

MOUNT VERNON—House, heads, East Columbus Av. station, Chester Hill; 6 rooms, 2 baths; large basement; hot water heat; must be sold; price $20,000. Anderson Realty Co., 31 East 1st St., Mount Vernon, N. Y.

NEW ROCHELLE—Here's a Real Bargain. White Colonial 2 years old, fine condition, 8 baths, 2 garages; also 2 plots; Mayflower section; Owner obliged to sell at a sacrifice; price $17,000; photo at office. Don't miss this chance.
GEORGE F. EGGERS,
51 East 42d St., N. Y. Tel. Murray Hill 5226.

NEW ROCHELLE—Eight-room house to rent unfurnished, modern; all improvements; garage; $125 monthly. C. A. Wright, 10 Weyburn Av., Scarsdale 1000.

PELHAM—Charming brick and stucco home, three blocks from station; owner in Europe, power of attorney left with solicitor to close at price; will take duplication; eight delightful rooms, 2 baths, servants' quarters, sleeping porch; garage; oak floors, awnings, weather strips, fixtures, stoves, everything in perfect order for immediate occupancy; price $22,000; terms; $5,000 cash, $50 per month, 5% interest. Owner, 16 Fifth Av., New York. Phone Spring 6100.

PELHAM.

Unequaled value; comfortable and attractive home on edge of Pelham's residence section; only 3 minutes' walk to main station; big plot, fruits, with beautiful tall trees; 8 rooms, 2 baths, oil heat, fireplace; garage. Box 128 T, Scarsdale.

PELHAM—SETTLING AN ESTATE.
$1400 cash, small monthly payments.
WITH A BUNGALOW
5 rooms, bath; title guaranteed; near station and fine beach; see commuting on Long Island. W 267 Times.

PELHAM—Owner will sacrifice new English stucco home, finest construction, on wooded plot; central entrance hall, large living room, fireplace, beamed ceiling, dining room, kitchen, stationary tubs, tiled bath, oak floors throughout, screens, awnings, enclosed sleeping porch; hot water heat, garage; 10 minutes walk to main line station; 4 minutes to schools. Chauncey Sheridan, 18 East 41st St. Tel. Murray Hill 9626.

PELHAM.

½ acre plot, sprouted old trees, exclusive neighborhood; a home built where the war for a dollar; 8 rooms, 3 baths, living room 20x25 and easy living, open fireplace, enclosed porch; 2-car heated garage with chauffeur's quarters; a home at the price you were thinking you could get under $20,000. Prince & Ripley, Pelham Manor. Tel. Pelham 1108.

PELHAM—Beautiful Spanish villa, type, 8 rooms, 3 baths, extra lavatory, 2 porches, hot water heat, oil burner; 2-car garage; plot 75 feet frontage; easy for photo and particulars. John Cuker, 137 5th Av., Pelham.

PELHAM business property, 200x80; busiest corner in town, entirely stores, offices and apartments. Harris Stone, Inc., 286 East 42d.

PELHAM—For sale or lease, furnished or unfurnished seven room house; restricted section. Call Rector 8044 or Pelham 8118-W.

PELHAM MANOR—Waterfront house, 11 rooms, 3 baths; garage; privilege of 6 large boat slips; real estate; rent $350 monthly; reference required. Owner, Gale, owner, 295 5th Av., New York.

PELHAM MANOR—House, ten rooms, three baths, sleeping porch, sun parlor; beautifully located and landscaped. 465 Pelham-dale Av., Pelham 8413.

RYE—Ready for occupancy, new Colonial residence, designed for well-known architect; 10 rooms, 4 baths, open fireplaces, copper screens, leaders and gutters; fully decorated and complete; 2-car attached garage; hot water heat; plot 100x200; charming neighborhood and outlook; price $27,000; liberal terms. Owner, Room 1511, 101 Park Av. Phone Ashland 8709 or Rye 1040.

ROSEDALE—Tapestry brick, 7 rooms, 2 tiled baths, shower, breakfast nook; heated garage; lawn; $18,500. Tue 128 W. Sunnyside 7118.

HOUSES AND ESTATES.

Westchester County For Sale or Rent.

SCARSDALE RENTAL OPPORTUNITIES.
Attractive executive's home; every convenience; 10 rooms, 3 baths; $175. Unusually private; 8 rooms, 2 baths; $125. Delightful location; modern 8-room house; garage; $135. Scarsdale Agency, 25 E. Parkway, Scarsdale. Tel. 892.

SCARSDALE—WONDERFUL VALUE.
Ideal home; 8 rooms; most of the latest conveniences; every room large and sunny; 2 baths; garage; lot 100x200; offered for quick sale at $18,500; exceptional terms.
ELIZABETH WARD,
24 E. Parkway, Scarsdale. Tel. 892.

IN ACTIVE DEMAND.
Confidentially built country residence home and commercial trust; discriminate buyer is getting the owner has most reason to be interested in offering and most considerable; a substantial home of character and quite exceptional in every respect; 10 rooms, 3 baths, 2 toilets, bath, electric light, garage with living quarters; convenient to station; within the means of the home buyer at $25,000; first mtg. at 5%. Chauncey S. Truax, 16 East 42d St. Tel. Murray Hill 9626.

A WONDERFUL HOME at a reasonable price; heart of exclusive Scarsdale; 9 rooms, 2½ baths, with views of distant hills; refined American atmosphere; convenient to city commuters; one minute to station; 2-car garage; lot 200x200; owner must sell; $25,000; terms. Owner, 1 Wayside Lane, Scarsdale. Phone Scarsdale 1281.

Grand Concourse subway express station; wall-to-wall Colonial home, just rented; 7 rooms, 2 baths, breakfast room, tiled kitchen, garage; lot 40x100; price $18,000; terms; $4,000 cash. Lorraine Realty Co., 1 Hillside Av., Jamaica. L. I., station. Phone Jamaica 6010.

LARCHMONT.

CHARMING SPANISH DESIGN BUNGALOW at Larchmont, one room, basement, ceiling, living room, open fireplace, dining room, bedroom and tile bath, "built-in" garage every convenience; fairly priced. For details and inspection see

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PELHAM.

½ acre plot, sprouted old trees, exclusive neighborhood; a home built where the war for a dollar; 8 rooms, 3 baths, living room 20x25 and easy living, open fireplace, enclosed porch; 2-car heated garage with chauffeur's quarters; a home at the price you were thinking you could get under $20,000. Prince & Ripley, Pelham Manor. Tel. Pelham 1108.

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SUMMER HOMES.

Rockaway For Sale or Rent.

SEA GATE—Two attractive houses, each of seven rooms and bath; one for sale, the other for rent; both fully furnished. Apply Sea Gate Association, West 19th St. and Ave. Gen. N. Y. Penn Color Island 6016.

SHEEPSHEAD BAY BUNGALOWS, only 35 left; 5 rooms, beautifully and completely furnished; open fireplace, Nichols heat, garage; lot 40x100; terms $1,000 cash, balance $30 monthly. Office, Sheepshead Bay Road and Ocean Av. Telephone Trinity 3113.

Staten Island For Sale or Rent.

GRANTWOOD beautiful cottage at Staten Park and Ocean Rd.; rustic cabana; 200 by 100 feet; 2 minutes from Ocean Drive. S. I. Phone Clifton 2161.

OCEAN BUNGALOW; nine rooms, furnished; rent June to Sept. $400. Phone Clifton.

Long Island For Sale or Rent.

BLUE POINT, L. I.—Bungalow, 4, 5, 6 and 7 rooms; fully furnished; all with all improvements; prices $2,500 to $4,000; terms; 1 block from Blue Point Country Club. Apply Blue Point Realty Co., Blue Point, L. I. Phone Blue Point, Conn.

WHITE MOUNTAINS—Five cottages, 10 rooms, bath, all conveniences; Greenwich, Conn., Club; 1 mile from beach. Phone Greenwich 1000, or write Box 1, Greenwich, Conn.

SUMMER homes, prices reduced, for sale or rent, furnished and unfurnished, on the water and otherwise; Greenwich, Conn., Club; 1 mile from beach. PERCY D. ADAMS, Realty Co., 26 West 31st St.

GOING abroad; will rent Colonial 12-room house with bath; Forest Beach; 2 acres; private woods; to let 15 miles from Penn Station; 1 hr. 15 min. from Penn Station; 1 hr. 5 min. from Grand Central. Phone Chatham 1000.

FOR SALE—COTTAGE VIEW; ONE BRICK FRONT COTTAGE; PRICE REASONABLE; CALL AND LOOK IT OVER. D. S. GAGE, ROUND VIEW, CONN.

SUMMER HOMES WANTED.

WANTED—A small, furnished residence, bungalow or a boarding for season; must be very reasonable. Those Academy 6841, at 2 P. M.

LOTS AND LAND.

Manhattan.

DYCKMAN SECTION—Terrace plot, 75x125; will consider. Avery Rees, Wisconsin 4600.

A BUILDER'S PLOT.
100x100.
218th St., between Manhattan and Park Aves. and a 50-foot vacant plot.
Price $45,000.
Terms to suit.
JAMES KYLE & SONS, 260 Madison Av.

BUILDER'S OPPORTUNITY—7th Av. fire district building plot, 100x98.10 feet, corner; income from old house $1,000.00; to sell at reasonable price for immediate operation; permissible 7 stories. The Lenox Co., 261 Broadway (at 22d). Caledonia 6886.

BUILDER'S OPPORTUNITY — South Hill, Washington Heights, with permanent panoramic view to right party. Harlem, 1,000 St. Nicholas Av.

4 HAVEN sites choice acreage, within commuting distance, ripe for development; small cash; release clause. W 260 Times.

Bronx.

BUILDERS—Investigate our property; Tremont Av., near 177th St. subway station; plan for immediate improvements; free and easy terms arranged. Domestic Realty Co., 26 West 31st St.

BUSINESS LOTS, 25x100 feet, Gun Hill Road, 50 feet Jerome Av., 91 feet 177th St., 25 feet 180th St. Call at our office for price and details and locations. O'HARA BROS., 200 East 42d. Webster Av., 200th St.

FOR SALE—Business plot or apartment site, 100x100; 1 block from subway station. Tremaine 2000, Brokers protected.

Brooklyn—Queens.

JACKSON HEIGHTS—50 lots, most desirable section, $2,750; very easy terms. Box 20, Long Island City.

CORNER, 200x100, Herkimer St. and Jardine Place, Jamaica zone; price $12,000; will sell or exchange. H. Kornreich, 4,915 12th Av., Borkshire 9127.

Long Island.

COLD SPRING HARBOR—20 acres on corner, surrounded by finest estates; high land, near water; wonderful value at $450 per acre; this is a Gale, Inc. 245 New York Av., Jamaica 1100. Hempstead 1.

HUNTINGTON—Restricted building site, 8 acres, running from highway to water; high and covered with beautiful trees, extensive beach, bathing. Owner must leave country; will sacrifice at $1,000 per acre. Reliance & Gale, Inc., 245 New York Av. Telephone 1100 Huntington, L. I.

DEVELOPERS, BUILDERS, SPECULATORS
LONG ISLAND ACREAGE
Ideal for home sites, near station; excellent train service; level ground; 12-14-15-20 minutes. Particulars apply
GRACE PEARL & CO.,
182 West 42d St. Wisconsin 8250.

BIG SACRIFICE—Must sell quickly, new lots at greatly reduced prices, located at Lynbrook, Long Island; see or write for particulars today. E. W. Bowden, 366 5th Av., corner 34th St., New York. Room 1206.

SHORE FRONT, overlooking Long Island Sound; heavily wooded 2½ acres; will divide. Tel. 371 or 226 Huntington.

Westchester County.

AT MOUNT VERNON, N. Y.
Recent Colonial Corner, 100x100.
All conveniences—two story garage.
Ideal for retired; corner station; stores.
ANDERSON REALTY CO.,
Mount Vernon, N. Y. Tel. Oakwood 6200.

Florida.

FLORIDA

THOSE WHO ANTICIPATE VISITING FLORIDA AND HAVE FOR SALE OR HAVE A DESIRE TO MAKE PROFITS IN THE FLORIDA LAND BOOM SHOULD INQUIRE INTO THIS PROPOSAL.

We are forming small syndicates of persons who would like to share in the money-making opportunities of Florida. The project is backed by Florida men and capital and is based on the outright purchase of small acreage which is to be subdivided and resold. Large opportunities for the syndicate's profits can thus be opened up to syndicate members. Those who wish to participate may have full details either by mail or personally upon application at Suite 1014, Knickerbocker Building, 185 West 42d St., New York. Florida Development Corporation.

PORT MYERS ESTATES.

The anticipated rush for property in the "City of Palms" has started: over $2,000,000 in property changed hands last week; we still offer to retail prices from present pre-development prices; now is your opportunity to get in on the ground floor. Send for booklet and map. Fort Myers Estates, 249 West 34th St., New York City.

LOTS AND LAND WANTED.

INVESTOR wants to buy New Jersey farm or acreage in Leonia, Hackensack, Englewood, Teaneck, Tenafly, Alpine, Carlstadt, Rutherford, Little Ferry, Secaucus, Weehawken, Hoboken, Union Hill, Webster Av., Bronx. Write full details. O'Hara Bros., 200 East 42d. Webster Av., 200th St.

WANTED, plots or buildings, suitable for garages. Lock, 1,457 Broadway. Bryant 7415.

FLORIDA acreage; state price, location or no attention. E 249 Times Downtown.

REAL ESTATE FOR EXCHANGE.

$250,000 EQUITY, new West Bronx theatre, stores; want half cash, and equities $75,000 equity, West 146th St. apartments; trade for living garage or plot, Manhattan. Fort Washington estate, $85,000; will add $40,000 for Manhattan income. 926 Hill Crest Av., Bronx. Phone Mott Haven 6818.

$200,000 equity in 5-family flat; $70,000 will add $30,000 and trade for apartment or commercial; owners are requested to send details of their holdings for exchange we can match any requirement. DE ROSA CORP., 110 West 34th.

6-STORY corner, elevator apartment on Riverside Drive; small units; rents over $80,000; equity $140,000; consider lots in Manhattan or country place and cash. Irving H. Wolfe & Co., 22 West 45d St. Vanderbilt 8870.

APARTMENT HOUSES.

Manhattan—Bronx For Sale or Rent.

97TH, 462, WEST—Five-story; $6,000 cash; no brokers. Robbins, Wisconsin 6484.

INCOME BARGAIN.

SIX-STORY ELEVATOR APARTMENT.
Washington Heights, between Broadway-Riverside; 78x100; long-term mortgage, $134,000; price $184,000; rental $26,000, averaging $15 room.
HIRSCH, 1,461 BROADWAY.

6-STORY elevator apartment, adjoining corner Broadway to 8th; layout 2 six rooms, 1 five, 1 four on each floor; site 60x100; rents $20,000; price $185,000; small first mortgage at 5%; cash required $60,000. Box M 236 Madison Square Station.

OWN taxpayer on big lot, built good, Bronx section; equity above two mortgages $25,000; price long-term second dollars above assessed value, $60,000; will take partly cash, partly good equity in city property. M 246 Times.

ABSOLUTE BARGAIN—$60,000 cash above mortgages buys Prospect Av. property, located in a big traffic centre; about five rooms rent; quick action necessary. S. E. Lowns & Sons, 2 East 116th St.

$4,250 CASH over first mortgage buys Park Av. corner apartment house.
$6,000 cash over 2 mortgages buys two 2-story tenements, 125th St., Manhattan.
MIDDENDORFER & SOMAN, 154 W. 42d.

SIX-STORY cold water; rent $4,200, should be $5,500; cash only $4,000; ten-year mortgage. E. B. Cantor, 152 West 42d St. Wisconsin 7282.

BARGAIN for investor; 10-story apartment house between Broadway and Riverside Drive; direct from owner. M 242 Times.

TWO HOUSES, 50x103, East 72d, near First Av. Write owner, Kaplan, 1,333 First Av., Manhattanville 5618.

6-STORY new law tenement, corner, 4 stores, laundry; fine for erection investment. Grunsfeld, 215 East 57th.

APARTMENT HOUSES.

Brooklyn—Long Island For Sale or Rent.

FLUSHING—A wonderful investment; rents $24,000; price $230,000; mortgage for $150,000 can remain; $10,000 cash required; price $200,000; 40-family, high-class corner apartment house; FLUSHING. Call Lackawanna 6417 or Flushing 1088.

APARTMENT HOUSES WANTED.

PROPERTY owners attention! Have buyers for income property; unlimited cash; send particulars; will cooperate with brokers. Edgar J. Rasmussen, 500 Madison Av. Calédonia 8868.

WANTED, houses above 23d St., west side, and tenements, uptown; principals only. Apply Plato S. Papanos, 42 Madison St., New York City. Tel. Dry Dock 9456.

WE are in the market for income apartment houses and business property; also building sites with subcontracts. Ambler Realty, 216 West 56th.

LIFE insurance wants to buy or sell with an option; have clients wanting loans for sound property; quick action if prices are reasonable. R. H. Lyons & Sons, 2 West 125th St.

INVESTOR will invest up to $50,000 cash; buy 2 or 3 flats or 2-3 family houses; prompt action. Write O'HARA BROS., 200 East 42d. Webster Av., 200th St.

WILL INVEST up to $250,000; income property, taxpayers and store properties, for quick action. Send full particulars Station D, Box 139, New York City.

CLIENT wants to purchase tenement property in Manhattan; will deal with owner only. Attorney, Room 6, 144 East 86th St., New York.

TWO desirable Brooklyn apartments and stores for exchange, Manhattan. Gallowhur, Whitehall 2200.

HAVE $24,000 to invest in west side apartment house. X 2004 Times Annex.

WILL buy private houses or tenements cash. Hidalgo-Lefkowitz, 30 West 42d.

BUYERS for good income properties. Cahill Realty, 35 West 42d. Penn. 7084.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Sale or Rent.

48TH, WEST—Five-story; will build to suit; long lease; reasonable. Joseph H. Day, 522 5th Av. Columbus 2100.

125TH (near 7th Av.)—Sale or lease, business building, corner

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For Classified Section next Sunday, advertisements, except display Real Estate, must be received before 8 o'clock tonight.

Advertisements for daily editions must be received before 4 P. M. on the day preceding publication.
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OFFICES.

Manhattan-Bronx For Rent.

9TH AV. (corner 151st St.)—Sublet office and showroom; excellent light, up-to-date building, three elevators; immediate possession. A 2045 Times Annex.

5TH AV. 452 (46th St.)—Single offices en suite, furnished, unfurnished. Apply 3d floor. R. B. Smith, engineers.

5TH AV., 246—Furnished private office; individual telephone messages taken; $25 monthly.

5TH AV., 500 (Room 525)—Furnished office, $40; storeroom privileges, $50.

5TH AV., 520 (Room 711)—Light private office in lawyer's suite.

34TH, 156 WEST—Small, light office, completely furnished, to rent. Room 906.

34TH ST., 45 WEST (Wortz Building)—Large and small offices; ideally situated.

40TH, 110 WEST—Offices, 2 private rooms, part of light, airy suite; will rent singly if desired; reputable tenants only. Room 901.

41ST, 8 EAST—Excellently lighted large, small; reduced rents; ready occupancy. Apply premises. Murray Hill 1658.

41ST and Park Av.—Office, 400 sq. ft., 3 rooms, 11th floor, finest light. Asst. 0420.

41ST, 18 EAST—Private furnished office in suite; telephone service. Vanderbilt 2384.

42D ST., 130 WEST—To sublet, offices. Suite 2303; $2,000 per year. Inquire Room 1504, Flatiron Bldg. Phone Caledonia 7871.

42D ST., 41 EAST (Liggett Bldg.)—About 800 sq. ft., sublease far below prevailing rates. Telephone Mr. Mack, Rector 6865.

42D, 41 EAST—Private office or desk room service. Room 612. Vanderbilt 5175.

42D, 51 EAST—Private office to sublet; reasonable. Jones, Murray Hill 6787.

42D, 152 WEST (cor. Broadway)—Private office; desk room; reasonable. Suite 1427-8.

43D ST., 101 WEST—Two large, light offices, second floor; large show windows; rents $60 and $85. Albert H. Stout, 81 West 50th St. Telephone 0382 Circle.

44TH, 36 WEST (Bar Building)—Desirable sublease of 670 feet; reasonable rental; 8 offices and reception hall; excellent building. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

47TH, 245 WEST (Romax Bldg.)—Large studio, completely equipped. Chickering 2459.

47TH ST., 245 WEST (Romax Bldg.)—Furnished front offices with partition, $45 mo.

57TH, 250 WEST—All or part of completely furnished suite of offices in Park Avenue building to sublet on lease for short time. Call Mr. Curtis, Circle 1714.

AEOLIAN BUILDING—Attractive 3-room suite, sound proof partitions, excellent light $1,350 to $1,800. ELLEN & JEFFERY, Room 1548. Longacre 8143.

AEOLIAN BUILDING, 620—Desirable furnished private office; soundproof partitions; with or without service.

BROAD ST., 50—2 connecting offices, beautifully and completely furnished; will sell furniture very cheap; telephone connections. Room 1532.

BROAD ST., 15—Beautiful mahogany furnished suite for rent to May 1, 1926; $110. Phone Whitehall 6677.

BROADWAY, CORNER 67TH ST.
In the heart of Manhattan.
Cornsr suite, doctor or dentist; rent $175. Apply agent, 121 West 67th.

BROADWAY, 1,780 (near 57th St.)—Five large, light offices and reception room, facing Broadway; modern building; sacrifice. Phone Circle 7082.

BROADWAY, 321 — Light offices, units of 1,000 sq. ft. and up. Crystal & Crystal, Bowling Green 9298.

BROADWAY, 1974 (67th)—Furnished outside light office; elevator building. Rarig, Trafalgar 6890.

CANADIAN PACIFIC BUILDING.
Very attractive unit of 1,900 square feet on upper floor; artistically furnished and linoleum included; reasonable rental; immediate possession. Apply Cushman & Wakefield, Inc., 50 East 42d St. Vanderbilt 4200.

CHURCH ST., 50—Very desirable light, outside office; telephone; reasonable. Room 436.

HUDSON TERMINAL BUILDING—Small office to rent; $40. Room 419. Cortlandt 6524.

MADISON AV., CORNER 42D ST.—Attractive subleases, 500 feet partitioned private office and reception room; excellent building; very light. Baumeister-Baumeister, 17 East 45th St. Murray Hill 3816.

MADISON AV., 331 (at 42d St.)—Attractive location; furnished office, desk room; stenographer if desired; references. Suite 1000.

NASSAU ST., 90 (Room 610)—Office or office space; service optional.

$75 PER MONTH.
FINE OFFICES AND SHOWROOMS
at
1,182 BROADWAY.

Centurian Building, near 28th St., a high-class 16-story mecantile building.

Renting office on premises.

Mr. McKeon, Madison Square 1232.

OFFICE FOR RENT,
120 West 42d St.

About 1,500 square feet.

FOR A TERM OF YEARS AT LOW RENTAL

Apply Room 801.

A FEW DESIRABLE OFFICES,
$50 monthly and upward.
PENN TERMINAL BUILDING,
7th Av. and 30th to 31st Sts.,
18-story modern office building.
Renting agent Room 320. Penn 4488.

HOSIERY-KNIT GOODS
salesrooms and offices; north light; units 400 sq. ft. and up.
F. J. GUILFOYLE & CO.,
377 Broadway. Canal 7652.

OFFICES.
$20 month and up.
236 West 55th Street,
at Broadway.
Also a few completely furnished.

SUPERB OFFICES FOR RENT
in the world-known
FLATIRON
BUILDING.

CORNER 5th Av. (34th St.)—About 200 square feet, furnished, unfurnished. Room 801. 358 5th Av. Phone Wisconsin 8970.

PRIVATE OFFICES: use of reception room; mahogany furnished; $50. Guarantee Trust Building, 522 5th Av., Suite 936.

DESIRABLE offices to sublet; all conveniences; sacrifice price. Apply Room 111, 33 Union Square.

DESK ROOM.

Manhattan-Bronx For Rent.

9TH AV., 300-311 (SUITE 209).
Mail address, telephone messages carefully taken, $5 for two months, with use of desk. Ask for Mr. Boardman.

5TH, AVE., 246—Desk, private office; $10 monthly; individual telephone messages taken.

5TH AV., 263—Desk, $15; private office, $25; mail address, $5. Franklin.

27TH, 27 EAST—Desk stock room, mail, phone service. New Era Textile.

34TH, 19 WEST—Desk, $15; private office, $20; phone or mail service, $5. Levin's.

42D, 183 WEST—Handsomely furnished, secretarial telephone service; moderate ren,al. Suite 1402.

42D, 153 WEST (625)—Desk room, private office; mailing privileges. Wisconsin 2480.

BROADWAY, 1,400 (401)—In elegantly furnished, light office of certified public accountant; telephone, stenographic services. Fitzroy 1454.

BROADWAY, 321 — Desk, $15; office furnished, $35; services; mail $3. Room 500.

DESK, mail and telephone privileges, $7.50 up; mail address, $2 monthly; free storage space; building and telephone directory. Inquire Room 501, 32 Union Square.

MAIL RECEIVED and forwarded; $3 monthly; prompt service. Room 500, Tribune Building.

DESK, $15; office furnished, $25, with services; mail, $3. F. A. Nelles, 125 Church.

DESK ROOM, elegantly furnished office; Summer rate. 132 West 43d, Room 605.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

5TH AV., 70 (Brooklyn)—Corner apartment, suitable for dentist's office. Nevins 2171.

3D, 34 EAST—Showroom spaces, suitable knit goods jobber. Apply 5th floor.

BUSINESS PLACES (Miscellaneous).

All Sections For Sale or Rent.

30TH, 54 WEST—Parlor floor, unusually attractive, for any high-class retail business; Holmes protection; immediate possession.

A 400-car garage, now storing 300 cars, can be purchased at a bargain, or will lease for 50% a foot net; big gas sales; on traffic street; direct from builder. David Mintz, 904 Prospect Av.

DENTIST'S Office To Let—Five corner, outside rooms; twenty years established; busy east-side neighborhood; $100; 210 Rivington St.

DISPLAY room; elegant, illuminated showcases; will sublet part; splendid location. Bush Terminal Bldg., 130 West 42d. Room 416.

LADIES' BEAUTY PARLOR—Barber shop for rent. Hotel Gregorian, 42 West 35th St.

BUSINESS PLACES WANTED.

BUSINESS property, taxpayers, office and loft buildings; cash no object; any principal, with broker. Herman, 1,165 Clinton Av., Irvington, N. J.

CIGAR STANDS and concessions in buildings wanted. Plato S. Papson, 40 Madison St., N. Y. City. Tel. Drydock 0138.

LOFTS wanted, 5,000 to 10,000 square feet in East Harlem; will take long lease. W 523 Times.

BUSINESS property, downtown Brooklyn, wanted. Stern, 1,822 58th St., Brooklyn.

APARTMENTS TO LET.

Furnished—East Side.

5TH AV., 35—Two-room and bath apartment; comfortably furnished; excellent service; sacrifice $65, July 1 to Oct. 1. McStep, Ashland 8290.

9TH ST., EAST (near 5th Av.)—Large living room, bedroom, bath, kitchenette; very artistic; concession; $90. Spring 8347. Call 5:30 to 7:30.

26TH, 141 EAST—High class 4 rooms, newly furnished. Madison Square 3506.

30TH, 120 EAST—Artistically furnished three rooms, kitchenette. Phone Ashland 0432 10-2 daily for information; exceptional.

31ST, 113 EAST—3 rooms, bath, player piano, Victrola; concessions. Caledonia 3824.

32D—Convenient; 2 rooms, bath, kitchenette; bargain; $75; maid service. Spring 4512.

46TH, 149 EAST—Owner going abroad will rent newly furnished apartment; bedroom, living room, kitchen, bath; hotel service; reasonable to desirable party. Apply Apt. 7M.

48TH ST., 212 EAST (Apt. 9H)—Sublet to Nov. 1 large living room, kitchenette, bedroom, bathroom; all south exposure; $140. Apply Superintendent or telephone Murray Hill 0851.

49TH, 146 EAST—Sacrifice delightful 3-room apartment, 8th floor, Summer, longer.

50TH, EAST, (near Beekman Place)—3 unusual rooms, well furnished; new building; Summer or longer. Murray Hill 4689.

51ST — 40 EAST — Central Apartment Co. Plaza 8607. Apartments for rent.

52D, 34 EAST—A trip abroad makes available until September immense studio, living and bedroom combined; grand piano, Oriental rugs; bargain.

53D ST., 32 EAST—Room, bath, kitchenette; twin day beds; electricity, telephone; linen, silver; sublet for Summer. Macurdy. Plaza 5306.

53D, 36 EAST—One cool, comfortable room, bath, kitchen; ground floor; reasonable.

57TH ST., 327 EAST (56TH ST., 2 EAST)
2 OR 3 ROOM APARTMENTS.
Large and Airy.
Furnished, for Summer months, or on yearly lease from Oct. 1.
Unfurnished or Unfurnished.
Full Restaurant Service.
Premises or Phone Plaza 0665.

57TH, 133 EAST—8 rooms, bath; exquisitely decorated; grand piano, victrola; minute all privacy; sacrifice. Moore, 30 Regent.

59TH, 45 EAST—Artist's studio, furnished; bath; electricity, gas, telephone; until October. Regent 7328.

60TH, 18 EAST—Single, double, two rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

60TH, 147 EAST—Attractive apartment, 2 rooms, bath, kitchenette; bargain; $75. Works.

63D, 107 EAST—Attractively furnished; grand piano, 2 bedrooms; exclusive location; cook and girl, four exposures. Rhinelander 8930 or 8877. Supt. or Ferguson.

69TH, 20 EAST—Two rooms, bath; every convenience; Summer rate, $90. Supt.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished, maid service available; restaurant on premises. Apply to Mr. Merritt on premises.

73D ST.—Beautifully furnished, five room apartment; bright and cheerful; large living room; rent $100. Whitehall 7649.

86TH, 315 EAST — Beautiful parlor floor; suitable for doctor or dentist; established dentist's office 7 years. Lenox 8211.

92D ST. AND MADISON AV. (Hotel Ashton)—Hotel service: two rooms and bath, all light rooms; $25 a week and up; convenient to all transportation; close to Park.

128TH, 124 EAST—Three rooms, bath, $12; small rooms also. Harlem 0044.

FIFTH AVENUE (overlooking Park)—We will sacrifice our cool, tastefully furnished apartment for the Summer. Phone Atwater 6980.

MADISON AV., 924—Sublet attractively furnished 2 rooms, bath, kitchenette. Butterfield 7152, mornings.

MADISON AV., 935 (cor. 74th)—Large living room, bedroom, bath; well furnished. Rhinelander 5477.

MADISON AV., 561—2 rooms, bath, kitchenette; Summer months. Mastin. Plaza 7237.

15 AND 16 PARK AV.,
at 35th St.
2 AND 4 ROOMS WITH KITCHENS.
Most convenient location in hotel.
Very reasonable Summer rentals.
Apply Superintendent. Tel. Lexington 9074.

PARK AV., 290—Seven large outside rooms, 3 baths; attractively furnished; Summer rental; immediate possession. Murray Hill 4639.

WASHINGTON MEWS, 44—Charmingly furnished studio, duplex house, garden. Telephone Levy, Stuyvesant 6643.

EARLY 60S—4 rooms and bath, furnished; until Oct. 1, 1925; $135 per month. W. Z. Crom, 20 East 46th.

PARK AV. (91st St.)—Will sublet furnished or unfurnished 7 rooms and three baths. Inquire 3203 Woolworth Building.

Furnished—West Side.

4TH—FURNISHED APARTMENTS—157TH.
APARTMENT RENTING CO., INC.,
176 WEST 72D. ENDICOTT 1277.

5TH AV., 30—Excellently furnished 4-room apartment; July to October; maid and restaurant service; very reasonable. See Superintendent on premises.

5TH ST. (near 5th Av.)—July-August, 2 rooms, kitchenette and bath, grand piano; reasonable. Stuyvesant 6715.

57TH, 13 WEST—Cool, attractively furnished large living room, 2 bedrooms, dining room, real kitchen; $90 monthly; July, August. Stuyvesant 7579.

107TH, 145 WEST—3 rooms front, kitchen, beautifully furnished; modern. Trafalgar 4537.

12TH, 132 WEST—July, August, exceptionally reasonable, 5 rooms, fireplace, kitchen; books, piano; quiet, airy; references. Chelsea 2625.

28TH ST., WEST—To sublet furnished, beautiful three-room studio apartment for July and August; bath, shower, grand piano; yards, trees; very cool; restricted block; $80. Phone mornings, Lackawanna 4161.

31ST ST., 19 WEST—Exceptional 2-room, bath, apartment; large, cool, bright rooms; maid service; elevator.

35TH ST., 42 WEST (HOTEL GREGORIAN)—SUMMER RATES, LARGE COOL ROOMS WITH BATH; $17.50 PER WEEK UP; (2) $24; SUITES (2) $35.

45TH, 341 WEST (HILDONA COURT).
Elevator apartments, one, two and three rooms and bath, showers, kitchen; kitchenette; all newly furnished and decorated; $75 to $125 monthly and up. Longacre 3560.

46TH ST., 42 WEST (near 5th Av.)—Elegantly furnished apartments; 2 rooms and bath; $100 per month.

50TH, 64 WEST—Three rooms, kitchen, bath; sublet to Nov.; also studio, bath; piano; for Summer or lease. Circle 7914.

50TH, 70 WEST—2 furnished rooms, bath; $75 and $90. Circle 0032.

52D ST., 228 WEST (CORNER BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REFERENCES REQUIRED.

55TH (CORNER 7TH AV.),
(THE REGAL),—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; TWO ROOMS, BATH, $110 UP; REFERENCES.

55TH (1,730 Broadway)—Large living room, bedroom, kitchen, private bath; independent. Wheeler Apts. Bryant 9040.

57TH, 12 WEST—Handsome one, two spom apartments, Summer rates, select house.

57TH ST., 340 WEST (THE CLINTONIA, ONE BLOCK OF COLUMBUS CIRCLE)—SPECIAL LOW SUMMER RATES; 2 AND 3 ROOMS WITH PRIVATE BATH; MAID, VALET SERVICES.

57TH ST., 301 WEST—Two rooms, bath, miniature kitchen, $100 a month. Ashland 5525.

58TH ST., 211 WEST—2 rooms and bath, furnished; $65 a month.

59TH, 38 WEST—Sublet; overlooking park; 2 and 5 rooms and kitchenette apartments; special rates weekly, monthly, yearly.

61ST, 10 WEST (Hotel Pasadena, corner Broadway)—Newly decorated, beautiful furnished 1-2-3 large room apartments kitchenettes and baths; overlooking Central Park; continous elevator, restaurant, telephone and maid service; $20 up weekly. Columbus 7111.

Furnished—West Side.

66TH ST. (N. W. COR.) AND B'WAY.
HOTEL MARIE ANTOINETTE.
Broadway entrance.
Two-room suites and bath;
$25 weekly and up.
Complete hotel service. Trafalgar 3600.

67TH, 1 WEST—Unusually cool duplex apartment, large living room, kitchenette, three bedrooms; to Sept. 15; $250 monthly. Suite 513. Apply office. Endicott 5440.

68TH, 58 WEST—Exceptionally desirable studio, extension roof, kitchenette; tastefully furnished; $75; spacious 1st floor; 3 rooms, private bath, kitchenette, suitable vocal teacher; $150.

68TH, 59 WEST—Beautiful furnished, two rooms, kitchenette, bath; phone, linens, silver, dishes; $75 month; July and August.

68TH, 58 WEST—Spacious studio, suitable vocal teacher; grand piano; $75.

69TH ST., 245 WEST—2-3 rooms, kitchenette and bath; $70 month; complete housekeeping; references.

70TH, 210 WEST—Two large rooms, bath, hotel apartment, kitchenette; maid service; Summer rates. Apt. 1110. Trafalgar 0585.

70TH ST., 3 rooms and bath, newly furnished, twin beds. Call Johnson, Apt. 3S, Hotel Walton. Endicott 2924.

70TH, 10 WEST—Exclusive, two, three rooms, bath, entire floor; maid service.

71ST, 240 WEST—Attractive 2 rooms, kitchenette, southern exposure; sacrifice $85 month.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suite, bath; hotel service, restaurant; by week, month or year; from $28 week or $100 month up. Endicott 1000.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY; SUMMER RATES.

72D ST., 116 WEST—3 rooms, 2 baths, handsomely furnished; maid's service; at a reasonable rental until Oct. 1; apartment can be divided. Hotel George Washington.

72D, 175 WEST—8 rooms, 3 baths, corner apartment, 10th floor; now until September; moderate rental. Rhinelander 2144.

72D, two rooms, kitchenette, bath; front apartment; suitable three; $80. Endicott 9278.

73D, 362 WEST—Two rooms, bath, kitchenette; beautiful location. Loeb, Trafalgar 6290.

74TH, 313 WEST—2 rooms, kitchenette, bath, sublet furnished to Sept. 30; unusually attractive apartment; view of river; elevator. Elm. Endicott 8489.

74TH, WEST, and West End Av. (Hotel Esplanade)—Two rooms and bath to sublet for Summer months. Apt. 4G. Tel. Murray Hill 8440.

74TH, 130 WEST—Two-room suite, kitchen, bath; southern exposure; cool and airy; suitable couple, three gentlemen.

77TH ST., 166 WEST.
Comfort, service, environment, without extravagance; few choice rooms, with bath, from $75 month; two-room suites, with bath, from $100 month.
A FAMOUS RESTAURANT
American and European Plan.

76TH, 812 WEST—Spacious 2-room suite, beautifully furnished; north and south exposure; delightfully cool; also immense studio; combination living and bedrom; both have kitchen, dressing room extra, with maid service optional.

76TH ST. (Riverside Drive)—Summer months, spacious living room, bedroom, bath, kitchenette. Phone Trafalgar 0024, before noon.

76TH, 310 WEST—Attractive, refurnished 3 rooms, kitchen, fourth floor; river view, elevator; July and August; offer considered. Lee.

76TH, 250 WEST—Charmingly furnished four-room elevator apartment, $175. Trafalgar 8631.

75TH—Modern, studio apartment, grand piano, Murphy beds; desirable location; reasonable rental. Call Pennsylvania 4895.

76TH, 154 WEST—Handsomely furnished apartment; every convenience; Summer rates; references exchanged.

76TH—Beautifully furnished two-room, bath, complete kitchenette apartment; $75. Trafalgar 8414.

75TH, 25 WEST—Handsomely furnished, large room, bath, kitchen; refined home.

76TH ST., 143 WEST—Rear parlor, bath, kitchenette, 2-3; owner's home.

76TH, 325 WEST (Drive)—Attractive entire basement; bath, kitchen, yard, service; reasonable.

76TH, 40 WEST—2 rooms, bath and kitchenette, all improvements; reasonable rent.

76TH, 325 WEST—Elegant two large rooms, entire floor; bath, kitchenette; reasonable.

77TH, 10 WEST—LUXURIOUSLY FURNISHED 1-2 ROOM SUITES, PRIVATE BATH, SEPARATE KITCHEN; WEEKLY SUMMER RATES.

77TH, 10 WEST—MOST LUXURIOUSLY FURNISHED STUDIO APARTMENT; NORTH LIGHT; HALF PRICE FOR SUMMER.

79TH, 127 WEST—Bargain; sublet until Sept. 25, attractive apartment, 2 rooms, kitchenette, bath; complete for housekeeping. Barnes, Trafalgar 2880.

79TH, 121 WEST—2 rooms, bath, kitchenette, every improvement; low Summer rates.

80S (near Riverside)—Beautifully furnished five-room elevator apartment; $125. Trafalgar 8414.

81ST ST. AND COLUMBUS AV.
COLONIAL HOTEL, FACING PARK.
All apartments newly furnished and decorated; parlor, bedroom and bath, $30 weekly or $125 month up. Trafalgar 2000.

81ST, 204 WEST—Attractive 2 rooms, kitchen; twin beds, elevator; weekly rentals.

82D, 154 WEST—Beautifully furnished, modern 3 rooms; piano; $100 floor through.

84TH, 155 WEST ($75 monthly)—Beautifully, completely furnished; absolutely clean; modern three-room housekeeping apartment; exceptional bargain; telephone.

84TH, 324 WEST (Hotel Bansby)—Furnished apartments, 2 rooms and bath; newly furnished; Summer rates.

85TH, 63 WEST—One room, bath, kitchenette, beautifully furnished; piano; reasonable; refined.

89TH, 322 WEST (Riverside)—Beautiful large studio, kitchenette, bath; sacrifice; October; $80.

90TH ST., 200 WEST—High-class three rooms and bath; fully furnished; very reasonable to suitable tenant. Apply all day Sunday. Apartment 3B.

90S—Seven rooms, two baths, front; elevator; magnificently furnished; $140. Endicott 1277.

90TH, 50 WEST—1-2 rooms, bath, kitchenette; references required. Hoyle.

90TH, 54 WEST—Apartments, furnished, 2 rooms and bath; Summer rates.

92D, 201 WEST—Sacrifice 3 rooms, kitchen; attractive; cool. Edel, Riverside 3146.

92D, 64 WEST—Large, airy room, kitchen, bath, $50; 3 rooms, $75.

92D, 205 WEST—3-room apartment, kitchen; accommodate 3; $110. Trafalgar 8081.

93D, 52 WEST—Attractive apartment, four rooms, modern; piano, telephone; $60. Sawtout.

95TH, 160 WEST—To sublet, 5 beautifully furnished or unfurnished rooms for immediate possession; reasonable rent. Apt. 8C

95TH, 26 WEST—Attractive parlor floor, bath, kitchenette, suitable studio or living.

98TH, 305 WEST.
HOTEL SCHUYLER ARMS.
Two rooms, bath, kitchenette, $100.
Four-room apartment, $175 month.
Weekly $25 to $45; full hotel service.
Newly decorated; complete for housekeeping.

96TH ST., 318 WEST (near Riverside)—Lovely, modern, completely furnished 4-room apartment; to Sept. 15 or 30; $125. See superintendent or phone mornings Trafalgar 6289, afternoons Watkins 3084.

99TH, 300 WEST—Exquisite 7 rooms, 3 baths, 5 bedrooms; piano, Oriental, victrola; 6th floor; high-class elevator; front; sublease 3 months, sacrifice. Kent.

100TH, 255 WEST—1-2 large rooms, bath, kitchen, piano. Riverside 7427.

101ST, 20 WEST—5-6 rooms, nicely furnished; all improvements; reasonable rent.

103D, 254 WEST—Two-room apartment, bath, completely furnished, basement of a private dwelling; facing street, half block west of subway; $55 monthly.

103D, 91 WEST—Parlor, two bedrooms, kitchen, bath; telephone; newly decorated; $18 weekly; subway and "L." Brask.

105TH, 330 WEST (Riverside)—High-class 2 rooms, foyer; bath, kitchenette; $70.

106TH ST. (215 MANHATTAN AV.).
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential.
2 rooms, $60 up.
3 rooms, $80 up.
4 rooms, $90 up.
5 rooms, $75 up.
6 rooms, $90 up.
ALSO WEEKLY RATES.
We also have unfurnished apartments at very reasonable rates.
Main office, 215 Manhattan Av. Academy 1647. A. M. to 8 P. M. Open Sunday.

110TH, 419 WEST (corner Columbus Av.).
CATHEDRAL PLAZA.
One room, bath, kitchenette, $50 up.
Two rooms, bath, kitchenette $70 up.
Three rooms, bath, kitchenette, $90 up.
ALSO WEEKLY RATES.
High-class elevator apartment house.
References essential. Phone Academy 0615.
8 A. M. to 8 P. M. Open Sunday.

110TH ST., 509 WEST—Attractive 3-room and 2-bath apartment at extremely low rental in high-type elevator building; unusually fine furniture; sublease to Sept. 30, 1926. Earle & Calhoun, 212 West 72d. Endicott 5114.

110TH, 500 WEST (2D)—High-class apartment; immediate possession; references.

111TH, 507 WEST (4D)—Attractive four rooms; two bedrooms; street view; $150.

Furnished—West Side.

111TH, 904 WEST—Two large rooms, kitchen, $65; elevator, telephone. Apt. 8.

112TH, 505 WEST—Four, five attractive outside rooms; piano; elevator; concessions. Superintendent.

112TH, 507 WEST—Seven rooms, July-August, $70; near Columbia. Johnson.

113TH ST., 311 WEST (Apt. 21)—Attractive room, bath; private; elevator; gentleman preferred; references. Tel. Cathedral 1077. Beers.

113TH, 611 WEST—Beautiful 6-room apartment, front; $135 month; July-August; near Columbia. Cathedral 6822.

113TH, 246 WEST (Broadway)—Two rooms, bath, improvements; private house; maid service.

119TH, 419 WEST—4-room apartment, furnished, piano and victrola; rent $170 a month for one year. Selfridge, Apt. 9E.

120TH, 434 WEST—Two rooms, kitchenette; attractively furnished; reasonable; 6-10 weeks. Cathedral 5280. Apt. 5J.

122D, 509 WEST (Apt. 5)—Four rooms, attractively furnished; large bedroom; $55. Carman.

122D, 531 WEST—Refined, modern apartment; front four rooms; two bedrooms. D 23.

122D, 526 WEST (Apt. 3D)—Four rooms, complete; separate bathroom; $80. Supt.

143D, 500 WEST—Artistic, airy apartment (52); sublet for Summer; victrola, piano; sacrifice to desirable people. Audubon 1140.

169TH ST., 651 WEST (Apt. 34)—Cool, well furnished four rooms; two bedrooms; July-October; reasonable. Billings 6161.

170TH—Summer months, beautifully furnished three-room elevator apartment; $65. Trafalgar 8414.

183D ST. (overlooking Hudson River)—5 rooms, exquisitely furnished; magnificent view; coolest spot in city; 30 minutes from Times Square; restaurant, dancing, river sports; $150. Tel. Billings 6200.

AUDUBON AV., 450 (185th; Apt. 2G)—Five beautiful outside rooms; reasonable; elevator.

BROADWAY, CORNER 67TH ST.
IN THE HEART OF MANHATTAN.
121 West 67th St., just completed, 1 and 2-room apartments, disappearing beds; every modern improvement; refined, quiet surroundings; reasonable. Renting agent on premises.

CENTRAL PARK WEST, 40I—Beautiful one-room apartment, kitchenette, private bath; $50. Phone Harlem 6500.

GREENWICH VILLAGE—Two rooms, real kitchen, bath; Knabe piano; July 1-Oct. 1. Tel. Spring 10188.

GREENWICH VILLAGE—Attractive 3-room apartment; sublet July-August; reasonable. Spring 1822.

MANHATTAN AV., 150—Cool four-room apartment, with bath, to October. Osgood.

MOUNT VERNON—Ideal furnished two-room apartment, private bath; fine section; Christian owner. Phone Hillcrest 5054W. Broomfield, 39 Vernon.

POMANDER WALK, 10—Four rooms, bath, kitchen; for three months; light; reasonable.

RIVERSIDE DRIVE, 530—Two beautifully furnished, facing Hudson; kitchen privileges; $30; rooms, kitchen, $15; elevator, telephone service. Superintendent.

RIVERSIDE DRIVE (79th St.)—Six outside rooms, two baths; completely furnished; sublet July and August; reasonable rent. Apt. 1NW., 67 Riverside Drive.

RIVERSIDE DRIVE, 880—Seven rooms, nicely furnished, for Summer; reasonable. Apartment 3G. Cathedral 1652.

RIVERSIDE DRIVE (116th St.)—Front, 3 rooms, 2 baths, reasonable. Worth 9530.

TERRACE PLACE, 10—Two rooms, kitchenette; cool; $100 Summer session. Apt. 1F.

WEST END AV., 411 (80th)—Five-room furnished apartment; just renovated; available until Oct. 1 or later; $150 monthly; only tenants of culture considered. Phone Endicott 6146.

WEST END—Five rooms, two bedrooms; elevator; magnificent piano; $100. Endicott 1277.

BACHELOR having small apartment, 85th and Broadway, independence, privacy, radio, victrola, shower; will share with first-class man; $40 monthly. E 102 Times.

APARTMENTS, FURNISHED.
MRS. DINGLEMAN, RENTING SPECIALIST,
138 WEST 72D. TRAFALGAR 1208.

COUPLE, sailing; sacrifice newly furnished apartment, including radio, piano; automobile, if desired. Apply Holtyday & Co., 131 East 54th. Caledonia 8215, or Superintendent on premises.

COUPLE, 218 EAST—6 rooms, all improvements. Inquire Janitor.

96TH ST., 5 rooms, bath, steam, hot water; newly decorated; $65. Apply Janitor, 7 East 96th.

96TH—7 rooms, all improvements, $75. Apply janitor, 19 East 96th St.

LEXINGTON AV., 1,072 (17th St. subway)—2, 3, 4 rooms, latest improvements, $55, $60, $70. Fitzgerald, Butterfield 0067.

LEXINGTON AV., 1,023 (136)—New building, 2 large rooms, bath, kitchenette; $95.

MADISON AV., 1,852 (924)—Two high-class rooms and bath, furnished or unfurnished; references exchanged.

MURRAY HILL SECTION.
506 Lexington Av. (at 38th St.); three sunny rooms, bath, light kitchenette, two fireplaces; $125 per month.

PARK AV., 388—4 rooms, alcove and bath; abundance of light and air; suitable for light business, too; $100.

Unfurnished—West Side.

6TH, 184 WEST (adjacent Washington Square)—Whole floor, exceptionally attractive three rooms, bath, kitchen. Inquire Chase, premises, weekday evenings.

97TH, 306 WEST—Five spacious rooms, decorated; southern exposure; elevator; $150-$115.

98TH ST., 38-50 WEST (Washington Square section)—6-7 large rooms and bath, maid's lavatory, 2 open fireplaces; also 4 rooms and bath, same section, elevator and all improvements. Phone Stuyvesant 1212.

127TH ST., 145 WEST—Modern 4 rooms, first floor; immediate possession. Apply switchboard.

42D, 253 WEST—Artist's studio, north light skylight with living quarters and bath; also studio apartment. Chickering 0363.

49TH, 74 WEST—Large attractive front studio room with kitchenette; quiet and privacy; exceptional location; $40. See Ingraham.

50TH, 3 WEST—2 rooms, bath, kitchen, unusually attractive elevator apartment, northern exposure; owner management; immediate possession.

50TH, 42 WEST—Apartment two rooms, modern improvements. Renting office on premises.

50TH, 44 WEST—Two rooms, bath, kitchenette; $90; sacrifice furniture $500; long or short lease. Hoyer, Bryant 9324.

51ST, 318 WEST (8th Av.)—Four light rooms; suitable doctor; newly decorated.

56TH, 20 WEST—Studio apartment, 2 attractive rooms, kitchenette, bath; reasonable rent.

57TH, 200 WEST—Very desirable six-room and two baths apartment; also one of three rooms and bath; immediate possession. Apply Superintendent.

64TH, 11-13-15 WEST—Apartments 6 rooms, $170 and $175, all improvements. See Supt.

65TH ST., 20 WEST—Apartments 6 and 7 rooms, all improvements, $70 and $80. See Supt.

66TH ST., 74 WEST.
Near Central Park.
NEW HIGH-GRADE ELEVATOR HOUSE.
2 ROOMS $1,250 UP.
With White Panel Beds.
Complete kitchens and dining alcoves.
ROOMS, $1,200 UP.
AGENT ON PREMISES.

66TH ST., 25 WEST (adjoining Central Park)—Just completing 9-story, fireproof, elevator building, 3-4-5 rooms; renting on premises. Telephone Endicott 10233.

66TH, 54 WEST—Two rooms, real kitchen, bath; $60. Artist's studio, entire floor; three rooms, real kitchen, $120.

69TH ST., 110 WEST.
NEAR BROADWAY.
NEW ELEVATOR APARTMENT HOUSE.
THREE LARGE ROOMS, DINING
FOYERS AND FULLY EQUIPPED
KITCHENS, AGENTS ON PREMISES.

69TH, 43 WEST—Top floor private dwelling, five large, airy rooms, bath, modern; suitable studio; immediate possession; liberal concessions; until October; reasonable; references.

69TH ST., 231 WEST—THREE AND FOUR ROOMS, BATH; ALL IMPROVEMENTS.

71ST., 346 WEST (adjoining Rixfeside)—3 immense rooms, redecorated throughout; 2 master bedrooms; all-night elevator; $175. Tribelhorn.

72D ST., 175 WEST (The Van Dyke)—Eight rooms, three baths, unfurnished; rooms large and airy; overlooking Hudson River and Palisades; cold storage; refrigeration. Inquire Mr. J. A. Enman, manager.

74TH, 55 WEST—Two large rooms, kitchenette, shower bath; Summer rental. Superintendent.

78TH, 223 WEST—Unusual two rooms, kitchenette, bath; parquet; electricity, gas; decorated; 2 doors Broadway subway. Endicott 9045.

79TH ST., 315 WEST (near Riverside)—Six beautiful rooms, $1,750.

82D, 221 WEST—Sublet attractive 3-room apartment for immediate possession until October, 1926; liberal concession. Apt. 7D. Trafalgar 5238.

83D, 41 WEST—Sublet beautiful 5 rooms in modern fireproof apartment building; rent $1,700; immediate possession. Newman, Schuyler 9792.

84TH, 330 WEST—3 rooms, kitchenette, all modern improvements; near Riverside Drive.

85TH, 77 WEST—4, 5, 6, 7 rooms, every improvement; rent reasonable.

85TH, 250 WEST—New 14-story, two, three, four rooms, tile bath; $1,200-$2,100.

86TH ST., 300 WEST (apartment hotel and restaurant)—One, two, three rooms, hotel maid service included; $180 up.

87TH ST., 251 WEST—6 rooms and bath, elevator; $100 per month to Oct. 1; can be leased from Oct. 1, 1925. Apt. 4G.

88TH ST., 200 WEST (near Broadway)—Five rooms, all improvements; rent $55-$85; immediate possession.

91ST ST., 270 WEST—3 rooms and bath, open fireplace, front apartment; $85 month. Apply Hughes on premises.

92D, 4 WEST (Park)—Seven large, light rooms, newly decorated; elevator; $190.

96D, 307 WEST—Three rooms, foyer, bath; elevator; $1,200.

93D ST., 300 WEST—1 AND 2 ROOMS AND BATH; IMPROVEMENTS.

94TH, 314 WEST—Modern elevator apartment 6, 7 rooms; reasonable rents; near Riverside. Inquire Superintendent on premises. Riverside 8605.

94TH ST., 315 WEST (near Riverside Drive)—High-class elevator apartments, 5 and 6 rooms, $105 to $130.

94TH, 316 WEST—Five large, light rooms; all-night elevator service; reasonable; immediate possession. See Superintendent.

96TH, 316 W

FURNISHED ROOMS.

West Side.

97TH, 205 WEST—Entire large, beautifully furnished room; private bath; light housekeeping allowed; private home; near Riverside; reasonable.

97TH, 153 WEST—Large 1-2 rooms; private bath, kitchenette; $16 up.

97TH, 46 WEST—Large, newly decorated and furnished large rooms, private bathe.

97TH, 128 WEST—Beautifully furnished; all conveniences.

97TH, 35 WEST (opposite park)—Large room, private bath, $18; skylight, $5.

97TH, 150 WEST—Delightful front room, southern exposure; suitable for two.

97TH, 28 WEST—Large and small rooms; newly furnished house; conveniences; reasonable.

97TH, 55 WEST—Front rooms; single, double; private bath, kitchenette; modern conveniences.

97TH, 322 WEST (Riverside)—Light, airy room; every modern convenience; Summer; $8.

97TH, 240 WEST—Large room; suitable for couple; running water, southern exposure.

97th, 10 WEST—Selection new rooms, single, double suites; all improvements, kitchenettes, full service; $8-$15; concessions.

97th, 64 WEST—Gentleman desires gentleman share room; twin beds, lavatory, 7; front basement, $30; furnished apartment, $12.

97th, 202 WEST—Large, beautifully furnished; every convenience; elevator; subway; $10. Norton.

97th (2,461 Broadway)—Beautiful, newly furnished room; subway, Riverside 9183. Apt. 4.

98th, 306 WEST (near Riverside)—Large, comfortable, cool bedroom; also smaller.

98th, 315 WEST (Apt. 2C)—Nicely furnished room for business person; privacy.

98th, 169 WEST—Parlor floor, bath, double room, kitchenette, $10; newly renovated.

98th, 157 WEST—Beautifully furnished double room, private bath, kitchenette; Summer rate.

98th, 230 (Riverside Drive)—Beautiful room, suitable two; exclusive building; $12. Kane.

97th, 251 WEST (Broadway)—Large room; twin beds; running water; reference. $25.

98th St., 316 WEST (Apt. 92)—Bright, well furnished room, $7.

98th, 231 WEST—Attractive front, shower, running water; comfortable bed; gentleman; $10.

98th, 33 WEST (near Central Park)—Immaculate, airy; double, single; American home.

97th, 209 WEST—Single, double rooms; kitchen privileges; $6 up; elevator. Slatve.

97th, 256 WEST (Apt. 42)—Large front room, two reliable people, $12.

98th (2,612 Broadway)—Attractive room, 4 windows; improvements; Summer rates. Apt. 6E.

99th, 244 WEST—Attractive, cool; every convenience; kitchen privilege; elevator. Apartment 45.

99th, 306 WEST—Attractive large and small rooms; kitchen privileges; elevator. Kennedy.

99th, 304 WEST (7W)—Attractive light, cool front room, shower, elevator. Hill.

100th, 230 WEST—Two connecting rooms, private bath; comfortably furnished; $18 week.

102d, 244 WEST (Bway.)—Newly furnished rooms; all conveniences; French family; references.

102d, 320 WEST—Large, double; kitchenette, bath; also cozy single room.

103d, 151 WEST—Single room, running water; subway, "L"; gentlemen; $6. Jensen.

104th, 300 WEST—Medium room, running water, $10; small, $6; bath floor; large room, private bath, 10 minutes to subway.

102d ST. (620 West End Av.)—Attractive front alcove overlooking park; twin beds; couple gentlemen. Academy 6173 (3 North).

106TH, 307 WEST.
DOUBLE ROOM $12, SINGLE $6.

107th, 568 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOMS, PRIVATE BATH; PIANO, VICTROLA; SINGLE; SPECIAL SUMMER RATES.

107th, 315 WEST—Exceptional room, large private bath; best location; single room.

108th, 320 WEST—BEAUTIFULLY FURNISHED DOUBLE, SINGLE ROOMS; COMPLETE KITCHENETTE; SUMMER RATES.

106TH, 4 WEST.
Clean, light, cool; $6. Apt. 8.

109th, 500 WEST (Broadway)—Attractive room; ideal location; private family; reasonable. Academy 1020.

110th, 141 WEST—Exceptionally large, cool room, facing park; accommodates two or three; kitchen privilege; elevator; smaller room; running water; telephone; subway; $8-$12.

111th, 611 WEST (4B)—Large, cheerful, clean room; kitchen privileges; Summer rates.

112th, 606 WEST—Nice room with private family for gentleman; $10. Gates.

112th, 604 WEST (12)—Large airy; or suite; women; reference. Cathedral 3858.

112th, 536 WEST—Newly decorated front room; one $9; elevator, Apt. 21.

113th, 546 WEST (Broadway)—Large room, suitable for two; private house; service.

113th, 611 WEST (Apt. 2B), Riverside Drive—Large, cool room; elevator; reasonable.

113th, 501 WEST—Large front rooms, lavatory; all conveniences; 1-2, Arrojean.

114th, 633 WEST (Apartment 61)—Desirable; complete; river; refined business adult; $12.

114th, 508 WEST—Outside double, single room; Columbia section; reasonable. Apt. 32.

114th, 609 WEST (Apt. 35)—Attractive room, adjoining bath; private family.

116th, 230 WEST—Large front room, couple gentlemen; single, $5; private. Loewenberg.

121st, 125 WEST (near Lenox)—Large, small, kitchenette; newly decorated; private house.

147th, (552 Riverside Drive)—Gentlemen of refinement, appreciating cleanliness, large cool room; running water, $7-$9; private. Thompson.

144th, 510 WEST (Apt. 21)—Attractive room, modern conveniences; high class; $8.

144th, 600 WEST—Desirable single; Hudson view; $10; convenient location. Miss Turner.

145th, WEST (251 Edgecombe Av., 8B)—Large, cool; bath, telephone; elevator; $5.

155th, ST. NICHOLAS AV. (Washington Heights)—American adult family; near bath; business man; convenient subway, elevated and bus; meals optional. Phone Billings 9157.

168th, 601 WEST—Desirable room; Summer rent; shower, elevator, subway. Apt. 41.

181st (4,250 Broadway)—Cool, clean single; running water; elevator apartment. Martin.

187th, 590 WEST—Will share apartment with business couple; $12; references. Powers.

CENTRAL PARK WEST, 285—Exquisitely clean, large, cool room, attractively furnished. Apartment 8B.

GREENWICH VILLAGE (28 Charlton St.)—Single rooms, homelike atmosphere; kitchenette privileges; references.

LENOX, 110—Front double room, cool; two gentlemen, married couple. Apt. 8.

RIVERSIDE DRIVE, 456 (Apt. 3C)—Large corner room, 2 windows; adjacent to bath; no other roomers; Summer rates.

RIVERSIDE DRIVE, 116 (84th)—Attractive room, twin beds, adjoining bath; reasonable. Moorhead.

RIVERSIDE DRIVE, 214 (94th)—Charming room, kitchenette, facing Hudson; medium room. Morton.

RIVERSIDE, 321 (104th)—Beautiful, large, front studio, kitchenette; also single; very reasonable.

RIVERSIDE, 126 (85th)—Beautiful outside room; lavatory, shower; private family; 7th floor.

RIVERSIDE, 116 (84th)—Double room, connecting bath, 4 windows, $15. Apt. 3E.

RIVERSIDE, 116 (corner 84th)—Cool room; low Summer rate; men. Apartment 1B.

WASHINGTON SQUARE Section—Outside double, single rooms; gentlemen preferred; refined; reasonable; references. Phone Spring 6871.

WEST END AV., 411 (corner 80th)—Double room, overlooking Hudson, 10th floor; suitable 2-3; beautifully furnished apartment, 3 baths. Apartment 10, west.

WEST END AV., 271—One large front room, private bath; also one large back room, adjoining bath; reasonable.

Bronx.

VALENTINE AV., 2,400 (Apt. 4B)—Large, bright, airy room for one or two gentlemen, with a refined family; references: Fordham section.

Long Island.

BELLE HARBOR—Comfortable rooms, private. 132-05 Washington Av. Phone Belle Harbor 4781.

EDGEMERE—1 or 2 rooms for season; private family. 488A Beach 35th St., or phone Chickering 5092.

LAWRENCE—2 rooms and bath; beautiful private home; two gentlemen or business couple; garage, if desired. Box 218 Lawrence, L. I. Telephone Cedar 6808.

LONG BEACH—Nice, cool rooms; non-housekeeping; near ocean. Lexington 8779.

ROCKAWAY PARK—One, two large rooms, kitchenette; private family. 435 1224 St.

New Jersey.

ATLANTIC CITY (Hotel Malmetta, 3 S. North Carolina Av.)—Under new management; thoroughly renovated; rooms; dormitories for 400 more; running water; $1.50 daily.

UNFURNISHED ROOMS.

97TH, 41 WEST (Vanderbilt Studios)—Summer reductions; small rooms, $35, $26.

58TH, 242 WEST (Vanderbilt Studios)—2-3-5 rooms, kitchenettes, telephone, elevator service; $65 up. Caledonia 2717.

UNFURNISHED ROOMS.

97TH ST., 317 WEST (Riverside)—Will sublet 3-room apartment to quiet employed adults; require Riverside, Cortland 8081 or Supt.

97th, 241 WEST—Large 1-2 rooms; private bath, kitchenette; $16 up; tiled kitchen; 2d floor; general suites for refined people.

ROOMS WANTED.

Furnished.

YOUNG Protestant married woman at housework would like a room with a private family who would take daughter, age of 8 boy 2½ years old; state terms. L 926 Times.

YOUNG business man desires furnished room in quiet home, near subway; state particulars. A 681 Times.

LARGE room, dressing room; private home; about 140; below 110th. Wagner, 2,766 Broadway.

BOARDERS WANTED.

East Side.

90TH ST. (at Lexington Av.)—Hotel Rutledge, for women only; one room and bath, $150 for season; quiet, running water, elevator residence; home cooking; reasonable weekly rate. Call Endicott 2894.

70TH, 328 WEST—Beautiful front parlor, running water; single; French cuisine; reference.

76TH, 49 WEST—Spacious doubles, singles, suites, private baths; delicious meals; reasonable.

79TH ST., 152 WEST.
82D ST., 152 WEST.

Attractive houses, unique in a city like New York; group capable 220, permitting us to furnish service and convenience found only in the residential hotel; modern accommodations; moderate priced; booklet.

90TH, 143 WEST—Comfortable rooms; superior table board; all modern conveniences; references.

93D, 234-236 WEST—Single, double, connecting rooms, private baths; home cooking.

94TH, 18 WEST—Excellent opportunity, large room; real home and home meals; intimate people; American family. Riverside 10294.

94TH, 100 WEST—1-2 double; men; room, board; phone; conveniences.

113TH, 241 WEST—Single, double rooms; refined Hebrew home. Monument 0761.

Jay.

154TH, 428 WEST (near Amsterdam)—Attractive, cool, double rooms, invalories; excellent table.

COUNTRY BOARD.

Connecticut.

SUMMER guests wanted at country home in Berkshires; all improvements; all sports; excellent table. P. O. Box 408, Canaan, Conn.

GREEN AND WHITE LODGES, Twin Lakes, Conn. Modern; boating, bathing, fishing; dancing at Bane Souci. J. R. O'Hara.

Long Island.

BAYSIDE—Room and breakfasts with private family; transonable. Bayside 10453R, Townsend.

FREEPORT—Rooms with meals; prices reasonable; attractive surroundings; accessible to bathing and all sports; special week-ends. Mayflair Lodge. Freeport 1374.

LONG BEACH—House of prestige and quality; unique in atmosphere; a most desirable location; newly and beautifully decorated; private baths; excellent table. 327 West Beach St. Phone Long Beach 314.

LONG BEACH.
429 West Penn; ideal Summer home; block to ocean; season, week-ends; meals.
TEL. LONG BEACH 280. MRS. FEIGIN.

LONG BEACH—Few elegant rooms; restricted section, between ocean and lake; excellent table; season. Phone Long Beach 879.

LONG BEACH—Catering to a few refined guests; season, week-ends; excellent accommodation. 964 Laurelton Blvd. Tel. 4261.

LONG BEACH—Catering to refined guests. 50 West Olive St. Phone 1023.

WOODMERE—High-class accommodations; suite with bath; sublet. Telephone Cedarhurst 2901.

Spend a Day, a Week-End
or Longer
at the book lover's at
KEW GARDENS INN (200-room Residential Hotel). Kew Gardens, L. I., overlooking miles of rolling hills; 18 min. from Penn. Station; shady veranda in lawns; tennis, golf, riding, dancing, billiards. Richmond Hill 2892.

New Jersey.

FOR RENT—2 large furnished connecting rooms north and west exposure, large corner house and bathing beach, with 90 feet of enclosed and screened porch; 40 minutes from New York; all year; permanent; additional room for week-end guests if desired; board optional. Phone Woodbridge 23W. Florence Bosler.

SANITARIUM in Southern New Jersey in heart of pine hills suitable for a few convalescent patients. For further information address Z 2424 Times Annex.

ACCOMMODATIONS for few elderly women; aged, mental; beautiful surroundings. Clinton Hill, 1 Fern Place, Newark, N. J. Phone Terrace 1716.

LARGE farm; old shade; good table; $12-$15. Box 203, Columbus, N. J.

EVERY advantage for refined, companionable little boy and girl. W 540 Times.

New York State.

ALTAMONT, N. Y. (Warner's Lake)—Delightful rooms, bathing, boating, fishing; excellent meals; $15-$18; Christian family. Mrs. Mattice.

BERKLEY, WEST COPAKE LAKE, N. Y. Young men and women will enjoy this 250-acre farm; two lakes, canoeing, swimming, bathing, fishing, &c.; Christian churches; farm products. Send for booklet.

CATSKILLS—Farm home; real vacation; excellent cuisine; rates reasonable. Write Knickerbocker Farm, South Cairo, Green Co., N. Y.

COLUMBIA COUNTY—Large rooms, home cooking, $15-$18; references. Metropolitan Safe Deposit Co., 1 Madison Av. Ashland 2122.

HASBROUCK LODGE, Port Ewen, Ulster County, N. Y.; every modern convenience for tourists on route to Kingston; also tent space.

BABIES from birth; trained nurse's country home; reasonable. Phone Oakwood 3072.

Westchester County.

MOUNT VERNON—Beautiful home, attractive rooms, private bath; excellent meals; 3 minutes from station; 20 minutes Grand Central; reasonable rates; references. Telephone Hillcrest 5421W.

HIGHLAND MANOR INN, tea room and cottages, Tarrytown-on-Hudson—Delightful seven-acre estate on the Old Albany Post Road, 45 minutes from Grand Central; two tennis courts; gymnasium; all Summer sports available; cottages, rooms, board or meals by the day, week or season; moderate prices; special inclusive terms; reduced rates for children; illustrated booklet on request.

FOX HAVEN (517 Pelham Road)—Attractive home, beautiful ground; overlooking Sound; bathing; easy commuting; excellent table; reasonable. New Rochelle 3448.

COUPLE OWNING COUNTRY ESTATE AT NEW ROCHELLE SEEK COUPLE OR 2 MEN AS PAYING GUESTS; SUITE CONSISTS OF BEDROOM, LIBRARY, PORCH AND PRIVATE BATH; MUST BE PERFECTLY TO BE APPRECIATED; RATE $60 WEEKLY PER PERSON. PHONE NEW ROCHELLE 3014.

BEST HOME FOR REFINED, ELDERLY PERSONS. INVALIDS OR RECONVALESCENTS WHO PREFER A HOME ATMOSPHERE; EXCELLENT FOOD AND NURSING; MODERN, PRIVATE HOUSE AND GARDEN. GRAFENTIN, 217 ELM ST., NEW ROCHELLE, N. Y. TELEPHONE 7560.

PRIVATE HOME, two paying guests; $15 each; bathing, tennis. O 135 Times.

COUNTRY BOARD WANTED.

GENTLEMAN and wife with dog desire first-class accommodations during July and August; must be on or near good bathing beach and within hour motor from city. P 240 Times.

SITUATIONS WANTED—Female.

BOOKKEEPER, stenographer, typist, 7 years last position, young woman, prompt, rapid, efficient, tax reports, trial balances; highest references. E 17 Times.

BOOKKEEPER, stenographer, 6 years' experience; recommended by C. P. A.; age 22; salary $22-$25. Telephone Glenmore 10723.

BOOKKEEPERS, expert, visiting substitute during vacation; balance books. Accurate Audit, Longacre 1287.

BOOKKEEPER-TYPIST, experienced, full charge; trial balances, controlling accounts. L 526 Times.

BOOKKEEPER, 10 years' experience; financial statement, controlling; full charge. M 262 Times.

BOOKKEEPER - STENOGRAPHER. Christian, 12 years' complete charge of office; $30. Telephone Franklin 6451.

BOOKKEEPER, typist, correspondent, capable; full charge; salary $40. A 484 Times.

CLERICAL worker, knowledge of typing, filing; references. I. Ehrenstar, 1,571 Lexington Av.

HOTEL MANAGER'S ASSISTANT — Thoroughly experienced; reliable, refined American business woman; can counter; high-class proposition only. Riverside 7274.

SITUATIONS WANTED—Female.

MARRIED or near bowler of gardener must; 10/125; bother only. Greenhurst 1304.

NURSE, trained, wishes position; convalescent; would go chronic. Riverside 9896.

RENTING AGENCY—Thoroughly experienced, refined American woman, accountant, seeks position. Riverside 9274.

SECRETARY - STENOGRAPHER, experienced; fashion, theatrical; selling ability; small office. Fillmore 2000.

SECRETARY-STENOGRAPHER, experienced, efficient, alert, references; salary $60. Phone Columbus 9730.

SECRETARY, expert stenographer, 10 years' experience; languages and editorial training. Schuyler 6500.

STENOGRAPHER, knowledge of bookkeeping; beginner; reference. Rose Konarah, Estey School, 27 West 96th St. Regent 7340.

STENOGRAPHER, thoroughly experienced, desires substituting position Summer; 36 per day. Edgecroft 8235.

STENOGRAPHER, 1925 high school graduate, thoroughly experienced; $25; excellent references. Melrose 5973.

STENOGRAPHER, beginner; references. Estelle Ettinger, Estey School, 27 East 59th St. Regent 7340.

DOMESTIC SITUATIONS WANTED

Rate 10 cents per agate line.

FEMALE.

CHAMBERMAID, sewing (only); Swiss-French, middle-aged, Protestant; family adults; $30. Call, write, Chambermaid, 260 Riverside Drive.

COOK and chambermaid, waitress; two girls wish positions together. Telephone present employer, Plaza 6990.

COOK and chambermaid, waitress; mother and daughter together. 430 East 72d. Kalman.

DAY'S WORK, cleaning, laundry work. Pamplin. Call Harlem 6520.

DRESSMAKER, French, seeks home work in private family, speaking German. Plaza 8266.

DRESSMAKER, excellent, in families; day or week, city or country. Schuyler 6990.

GIRL, German, willing and industrious, wants position as kitchenmaid or general housekeeper. C 1009 Times Annex.

GIRL, refined, desires room and board in exchange for light household duties, evenings. M 257 Times.

GIRL, light colored, light housework, office assistant or nursemaid. Bradhurst 2146.

HOUSEKEEPER, parthenty or near; experienced; references, would take charge of small apartment. Pauline Wall, 336 East 69th St.

HOUSEKEEPER, woman with child 5 years; country preferred; good cook, like children; references. Box H., 404 Columbus Av.

HOUSEWORKER, colored, good cook; experienced; sleep out; $15.70 week; excellent references. Telephone Endicott 7627.

HOUSEWORKER, good cook; whole, part time; reference; country, city; colored. Bradhurst 8246.

LADY'S MAID or chambermaid; references; wants position. Sharvae, 310 East 14th.

LADY'S MAID, present employer. Hotel Devon, Apt. 616. Tel. Circle 9250.

MAID-SEAMSTRESS. Swiss-French, wishes position seamstress; telephone present employer, Plaza 6990.

MAID, light colored, good cook; small family; sleep out. Maryetta, Edgecombe 8284.

NURSE, practical and graduate stenographer, desires position in doctor's office. Miss Cauffman, Riverside 1241.

NURSE, English, children; well-known lady; personal references; temporary, permanent. Columbus 9000.

NURSE, housekeeper, one lady; practical, elderly; personal reference, will travel. 8885 Morningside.

NURSE-TEACHER, refined, educated, would care for invalid child or lady. A 475 Times.

SEAMSTRESS, French; work by the day; all kinds of sewing, remodeling. Miss Gaultier, Telephone Watkins 0454.

YOUNG GIRL, light housework or chambermaid, waitress. Call before 11 or 1 to 3, 313 West 80th St. Endicott 9416.

MALE

ATTENDANT-NURSE to gentleman, by experienced man, graduate; best references; fluent English, French, German. Borow, 247 East 51st.

BUTLER, valet, excellent cook; amiable; willing, trustworthy; confidential; $125-$150. Columbus 2790.

BUTLER, valet, cook; full charge; long experience; good references. Phone Bryant 5644.

CHAUFFEUR-MECHANIC, white, 10 years' experience driving private cars; Pierce, Packard, Cadillac, also foreign cars; neat, willing, courteous; city or country position; city references last employers. Fowler, 1,648 Amsterdam Av., New York City. Phone Edgecombe 9044.

CHAUFFEUR-MECHANIC, experienced; private city mine; repairs; references. Schultz, 404 East 76th.

CHAUFFEUR-MECHANIC, single, white, 8 years' experience driving private, thoroughly familiar city, suburbs; best references. Write J. W., 109 West 95d. Call Riverside 1275.

CHAUFFEUR - MECHANIC, exceptionally competent and courteous; eleven years with last two employers, who recommend me highly. Frederick Reiff, 785 East 181st St. Fordham 4021.

CHAUFFEUR-MECHANIC, 20 years' experience on high-class cars, 12 years last position, highly recommended, city or country. Hammond, 123 West 80th. Schuyler 6260.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 98th. Trafalgar 6164-6165.

CHAUFFEUR-MECHANIC, single, white, employed in city, wants country position anywhere; references present employer. C. 288 Columbus Av.

CHAUFFEUR, German, single, 12 years' experience driving private cars; desires city, suburban position; best references. Thomas, Riverside 0648.

CHAUFFEUR, mechanic, first class, six-teen years' experience; any car; city, country references. Kelly, 1,494 Third Av. Harlem 1615.

CHAUFFEUR, mechanic, all cars; careful, trustworthy; twelve years' experience; wishes position any place; best references. C 361 Times.

CHAUFFEUR, married, expert foreign cars; 10 years' mechanical experience; Rolls-Royce last position. Michael Cardillo, 310 East 112th.

CHAUFFEUR-MECHANIC, 12 years' experience, all make cars; best of references. Yellowstone 7063. Hayden.

CHAUFFEUR-MECHANIC, highly recommended, long experience, wishes position family. Monument 3601.

CHAUFFEUR, colored, long experience; refined; private; references. Audubon 3504. Apartment 66. Morgan.

CHAUFFEUR, Swedish, single, 15 years' experience, city, country; excellent references. Endicott 4554.

CHAUFFEUR wishes private position; four-teen years' experience; references. J. B. 1925 Times Annex.

CHAUFFEUR, colored, houseman; city, country; moderate wages. 70 West 132d. Harlem 3197.

CHAUFFEUR-MECHANIC, French, A1; private references; any car. Ferdinand, Columbus 0740.

CHAUFFEUR-MECHANIC, 20 years' experience private; references; $45. Kasts, 345 East 57th.

GARDNER, experienced, single, 45; run lunch; care cow. Johanson, 317 West 121st.

HEAD WAITER, experienced, in Jewish boarding houses; clean, quick; good salad man. Wals, 441 Central Av., Far Rockaway.

JAPANESE student seeks general work; refined, intelligent; good command English. Call for Akie at 323 West 106th, Japanese M. E. Church.

JAPANESE BUTLER-COOK wishes position in small family; five years' references. M. Ito, 148 West 85th St. Endicott 9216.

JAPANESE, first-class cook, own utensils; gentleman's place or family; references. Yamada, 225 East 86th. Regent 3290.

JAPANESE COOK or general housework for small family. E 78 Times.

YACHT STEWARD—Two neat, experienced, refined young men, Russian, seek position; references. A 480 Times.

GENTLEMAN wishes to do light farm or garden work, July, August; compensation proportionate; health, not wealth, the essential. J 946 Times Downtown.

SITUATIONS WANTED—Male.

ACCOUNTANT, OFFICE MANAGER, STATISTICIAN.

Fourteen years' public and private experience; thorough knowledge of controlling accounts and office routine. P 813 Times Downtown.

ACCOUNTANT, (32), American, 14 years' public and private experience; thorough, good executive; highest credentials; salary $3,000 per year. J 852 Times Downtown.

ACCOUNTANT, expert, 20 years' experience with certified firms; Christian; salary $4,000; controller, auditorship preferred. K 839 Times Downtown.

ACCOUNTANT — Evenings, Saturday afternoon; experienced all phases accountancy. K 887 Times Downtown.

ACCOUNTANT student, experienced, desires position with reliable concern. 8 N. Y. Times Brooklyn Branch.

ACCOUNTANT, certified N. Y., desires permanent connection with accounting firm. G 955 Times Downtown.

ACCOUNTANT, junior, 3 years' college, bookkeeping experience, desires position. L 499 Times.

ACCOUNTANT desires work Saturday afternoons and evenings. K 847 Times Downtown.

ACCOUNTANT; passed N. Y. State examinations; seeks permanent connection. B 97 Times.

ACCOUNTANT, senior, experienced, desires part time with accountant. A 408 Times.

ACCOUNTANT, semi-senior, full or part time; certified firm. C 856 Times.

ADVERTISING MANAGER like connection small grocery concern or agency. M 61 Times.

ASSISTANT BUYER; young man, men's clothing; 7 years' experience; reference. Jefferson 4633.

AUDITOR (32), long manufacturing, mercantile, real estate experience, executive several estates, desires larger responsibilities; $6,000. 1455 Times Forsham.

BOOKKEEPER-ACCOUNTANT—College graduate desires connection; advancement to executive. 111 Times.

BOOKKEEPER, complete charge; correspondence, office detail; knowledge credits. M 256 Times.

BOOKKEEPER-ACCOUNTANT, experienced also stenographer; moderate salary. M 265 Times.

BOOKKEEPER, correspondent, 24, six years' experience; references; $30. N 367 Times Downtown.

BOOKKEEPER, five years' experience, complete charge; knowledge of accounting. A 439 Times.

BOOKKEEPER, experienced, accurate, efficient and reliable; willing worker. F 60 Times.

BOOKKEEPER'S ASSISTANT, 17 years, high school; intelligent worker; Christian; $18. Beekman 3893.

BOY, wishes position, neat and intelligent. K 882 Times Downtown.

CLERK, middle-aged, experienced at bookkeeping and office work. E. Eguif, 52 St. Mark's Av., Brooklyn.

COMPTOMETER OPERATOR having 3 years' experience, desires position. Chester, Worth 0246.

COUNCILOR, (junior), boys' camp, six years' camp experience, as; 21; desires useful work to salary. M 388 Times.

DRAFTSMAN, architectural, wants position as beginner; graduate Sweden. A 498 Times.

DRAFTSMAN, mechanical design, detail; temporary. Belven, 150 Nassau. Beekman 8899.

ELECTRICAL GRADUATE, age 26, with 2 years' experience, testing, with large manufacturing company, seeks connection with public utility or manufacturing company. L 528 Times.

ENGINEER; chemical; now employed, age 22; one year experience with highest references from employer and college, desires position within fifty or fifty miles of N. Y.; proximity to family being only reason for change. Address Milton A. Wise, 315 84th St., Brooklyn.

ENGINEER, licensed, laundry or office building preferred. L 500 Times.

FOREIGN CORRESPONDENT (bookkeeper); Spanish, German, French and English; South American and European experience; small salary to start. Shearer, 13 West 34th St., Room 845.

LITHOGRAPHER AND STONE ENGRAVER wishes situation. P. O. Box 48, Melrose, Mass.

MAN, 30, intelligent, willing, reliable. Phone 5142 Intervale, Sherman. 1,530 Bryant Av.

MAN wishes to assist gentleman walking. Schramm, 181 Irving Av., Brooklyn.

MASSAGE (122,687), physic and electrotherapy. Academy 2159. Irving, 307 West 107th.

SITUATIONS WANTED—Male.

RESTAURANT MANAGER, thoroughly familiar with food costs and control, wide experience, available immediately. X 2044 Times Annex.

SALESMAN, 27, now employed as salesmanager, good appearance, large following drug department, dry goods stores; New York State, desire connection with house, first class rating, where ambition, application ability is essential; only house willing to advance drawing or salary and expenses will be considered; best references. Box 815, Poughkeepsie, N. Y.

SALESMAN—I am opening office in Jacksonville to handle building supply and hardware line or any other reputable line merchandise; will cover South Atlantic, Gulf States; ten years' experience; four years this territory; drawing account against commission. 7 N. Y. Times Brooklyn Branch.

SALESMAN—Engineering Cornell 1922, among twenty gold medal salesmen selected by Everwear Aluminum's national contest, desires interview, purpose to represent engineering or other specialty organization preferably New York City and adjacent; earnest, active. L 519 Times.

SALESMAN, seven years' experience selling toiletware leading jobbers, department stores, desires position with drawing account; $75 week. A 1126 Times Harlem.

SALESMAN, 10 years' experience, Pennsylvania, Ohio, W. Va., Va.; hosiery, piece goods, silk preferred; no side lines; commission, drawing. A 1126 Times Harlem.

SALESMAN, executive, buyer, 30, university graduate selling experience, traveled abroad, managed sales, efficient, progressive producer. W 515 Times.

SALESMAN, commission; regular line specialty or novelty; references. M 255 Times.

SECRETARY-STENOGRAPHER, 26, Protestant; 10 years' experience sales and accounting departments; college man; $35. M 288 Times.

STEWARD or head waiter, club or hotel; capable, real estate experience, executive several estates, desires larger responsibilities; $6,000. 1455 Times Forsham.

TUTOR, college graduate, athletic and musical ability. Bed. 6981, after 12.

YOUNG LADY, comptometer operator, assistant bookkeeper, knowledge typing; experienced. A 681 Times.

YOUNG LADY, experienced, wishes to assist dentist patients. France, Audubon 2740.

Employing Agencies.

Domestic.

COOKS, houseworkers, laundresses, chambermaids, waitresses, country, city; colored. Free Agency, Harlem 8424.

HOUSEWORKERS, chambermaids, part timers; recommended; colored. Agency, 67 West 128th. Harlem 1373.

COOKS, housecworkers (free); part timers; laundresses, $5.00; nurses; references; colored. Bradhurst 6421.

FEMALE HELP WANTED.

BOOKKEEPER, stenographer, experienced in taking notes, checking, trial balances, payroll, business, professional correspondence; permanent position; $25 week to start. Times position 5 years. Call 9 to 10 A. M. at 1493 Broadway, Room 1506.

BOOKKEEPER, experienced, by lumber work with piano, furniture house or chain store concern preferred; good opportunity for advancement. Greisy, 254 Fulton Av., near Bedford Av. Bedford 1574. Subway station, Brooklyn.

BOOKKEEPER, experienced, controlling accounts, trial balances; $28-$30; write full details. F. A. Hall Co., 902 Broadway.

BOOKKEEPER and stenographer; experienced; state salary. Call in person Bloomfield Knockwear Co., 101 5th Av., New York.

BOOKKEEPER, knowledge salesmanship; dress house. Atlas Bargain House, 20 West Houston St.

BOOKKEEPER for hat factory; one former-ly with bank experience preferred; state salary and references. W 581 Times.

BOOKKEEPER, experienced; thorough knowledge general ledger and controls; for Bronx position. Call Room 716, 15 Park Row.

BOOKKEEPER, knowledge typewriting. Call Saturday morning, 54 West 36th St., 10th floor.

BOOKKEEPER, EXPERIENCED.
X 2064 TIMES ANNEX.

CLERICAL worker, neat, rapid penman, with previous experience, preferably an card records or posting work; apply in own handwriting, stating qualifications, references, salary expected. Box 674, 2301 World Tower Building.

COMPTOMETER OPERATOR, about 25 to 30 years of age, experienced in all phases of comptometer work; must be rapid and accurate worker; good opportunity; salary $22. Call after 9 A. M. at 229 West 43d St., 15th floor.

DESIGNER
ON HIGH-CLASS GOWNS AND DRESSES BY A WELL-KNOWN FIRM WHOSE CLIENTELE REQUIRES TASTE AND ORIGINALITY WILL OFFER SPLENDID OPPORTUNITY AND COMPENSATION TO ONE CAPABLE; STATE QUALIFICATIONS AND EXPERIENCE; ALL CORRESPONDENCE STRICTLY CONFIDENTIAL. X 4016 TIMES ANNEX.

DEMONSTRATOR for candy department; give telephone number, salary. R 744 Times Downtown.

FILE CLERK, grammar school graduate, with some high school; and living school training; applicants with filing experience preferred; age about 22. Brooklyn Edison Co., 360 Pearl St., Brooklyn.

GENERAL office assistant by commercial banking house; exhilarating position and advancement; state age, qualifications and salary expected. Y 681 Times Downtown.

GIRL, EXPERIENCED, FOR NEW YORK RETAIL OFFICE AND CLEANING STORE. E. R., 794 TIMES DOWNTOWN.

GIRL to sell fountain pens, book store, Capital Book Store, 1,655 Broadway.

HOSTESS for dining room; small exclusive inn on the Sound, Stamford, Conn. Schrafft's experience preferred. Phone Stamford 2207 or write Box 902, Stamford, Conn.

HOUSEWORKER, general, white, to help two other girls, not over 25; no cooking, no washing; $15 week, with advancement. Dr. Brunch's Sanitarium, 329 West 158th St., near 8th Av.

LADY, light bookkeeping, typing, correspondence; state age, experience, salary. L 539 Times.

MACHINE BILLER, must have experience with toilet goods house; good salary for right person. V 682 Times Downtown.

MILLINERY SALESWOMEN.

BETTY WALES SHOPS HAVE VACANCIES FOR THE HIGH-TYPE OF SALESWOMAN IN THEIR MILLINERY DEPARTMENT; EXCELLENT OPPORTUNITY FOR ADVANCEMENT.

APPLY TO MISS ROSE, SECOND FLOOR, BETTY WALES SHOP, 594 5TH AV.

MODELS, SIZE 16.

ATTRACTIVE YOUNG LADIES FOR SPORTWEAR HOUSE; GOOD SALARY; STEADY POSITION.

FINGER-CAHN,
370 WEST 35TH ST.

MODELS, SIZE 18.

TALL, STYLISH YOUNG LADIES FOR DRESS HOUSE; GOOD SALARY, LONG SEASON.

INTERNATIONAL DRESS CO., 225 WEST 37TH ST.

MODELS, SIZE 18.

MUST BE TALL AND ATTRACTIVE FOR DRESSES.

HOUSE OF PARIS, INC., 1,369 BROADWAY, 7TH FLOOR.

MODELS—DRESSES.
SIZE 18—YOUNG LADIES.
Assist in showroom; steady. WM. H. DAVIDOW SONS CO., 550 7TH AV.

MODELS, SIZE 16, EXPERIENCED, TALL, ATTRACTIVE, WANTED BY HIGH-CLASS DRESS HOUSE. LOBEL-MANDELBAUM, 237 WEST 37TH.

MODEL, size 36 and 18, for exclusive coat and gown house; Stuyleman Manufacturing Co., Inc., 9 West 30th.

MODEL, size 16; must be attractive. Call after 10, Stratford Costume, Inc., 256 West 45th St.

MODEL, 16 SIZE, EXPERIENCED COAT AND SUIT HOUSE. MILSTEIN & GRAD, 240 7TH AV.

MODELS, size 16, for coats; attractive; apply to manager only. Smartbilt Cloak Co., 20 West 23d.

MODEL, size 16, for coats; steady position. Albert Klejmer & Bros., 262 West 37th.

MODELS wanted for junior coat house, size 16. Fread & Zucker, 241 West 37th St.

MULTIGRAPH OPERATOR, THOROUGHLY EXPERIENCED, 120 BROADWAY, ROOM 1061.

NEEDLEWORK manufacturers open for lady with ideas for art novelties; salary and bonus. W 442 Times.

NURSE, undergraduate, for day duty. Apply House of The Holy Comforter, 196th St. and Grand Concourse, Bronx.

NURSE, graduates and undergraduates. Apply Metropolitan Domestic Hospital, 1500 Harrison Av., Montclair, N. J.

NURSE, registered, for refined small girls' camp. Call 246 West 16th.

NURSE, general, day duty. Apply Plaubush Sanitarium, 1,101 Cortelyou, Brooklyn.

SALESLADIES—Downtown jewelry store requires salesladies with retail

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 5 P. M.—Schools, Scholarships, Hotels, Resorts, Amusements.
THURSDAY, MIDNIGHT—Display Apartments and Real Estate with cuts, photographs, sketches or drawings.
TODAY, FRIDAY, 5 P. M.—Editorial Section.
TODAY, FRIDAY, 9 P. M.—Undisplayed Classified, Business Opportunities.
TOMORROW, SATURDAY, 1 P. M.—Display and classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. day preceding publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	55c
*Salesmen Wanted	60c
Lost and Found	60c
Real Estate, Sale	60c
Apartments to Let and Wanted	60c
Country Board	60c
For Sale	70c
Automobiles, Exchange	75c
Agents Wanted	75c
Mortgage Loans	90c
Employment Agencies	90c
Public Notices	$1.00
Business Opportunities	$1.60

Per Word

Buyers' Want, Offerings to Buyers	15c
Book Exchange (Sunday)	15c

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of usual hour.

Telephone LACkawanna 1000.

*In salesmen advertisements basis of compensation either salary or commission, and, article or service offered must be stated.

Reward of $100 offered for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The New York Times.

Offices of

The New York Times

Times Building	Harlem
Times Square	127 West 125th St.
Times Annex	Brooklyn
43d Street	300 Washington St.
West of Broadway	Bronx
Downtown	2,823 Third Av.
1 Beekman St.	(149th St.)
Wall Street	Fordham
165 Broadway	11 E. Fordham Rd.

MALE HELP WANTED.

Employment Agencies.

TECHNICAL SERVICE, 154 Nassau St. Beekman 6526.
WATER filtration plant draftsman.....$60
STRUCTURAL draftsmen.....$60
CE computer, temp.....To $46
MAP draftsmen.....$25-$42
R. R. track draftsman.....$35
ELECTRIC elevator draftsman.....$50
ELECT'L draftsmen, P. P. exp.....Open
INTERNAL comb. engine designer.....$70
MECH'L-STRUCT'L draftsmen.....$40-$55
MECH. draftsman, P. P. layout.....$46
Power Engr., grad M. E. Pa.....$40
Recent M. E., for sales.....$35
Detailer for small parts.....$30
DETAILERS, heating, vent., exp.....Open
FOREMAN, small machine shop.....$41
DIST. MGR. & Salesmen; oil burners; deferred payment plan.....Com.
SALESMAN, technical specialties.....Com.
TELEPHONE operators; shift.....$24-$26

THE BRENTON COMPANY,
50 Church St., Room 1509, 15th Floor.
BOOKKEEPER, knows Elliott-Fisher.....$35
BOOKKEEPER, accts. pay., exper.....$30
INTEREST CLERK, savings bank.....$1,500
MOODY-HOPKINS operator.....$30
SALESMAN, exper. specialties.....$30
ADDING MACHINE operator.....$25
BKPR., unnderstand double entry.....$25
STENOGRAPHER, beginner.....$18
CLERKS, good handwriting.....$20
BANKS, 12 Boston ledger clerks, $1,400-$1,600; rack, $1,200-$1,500; floater..$1,600

PACE AGENCY FOR PLACEMENTS, INC.,
30 CHURCH ST., NEW YORK CITY.
PROMOTION Man, Acct'g. background, sales exp., preferably college graduate; $40.
ASSISTANT Accountant, training chap; $35.
ACCOUNTANT, manage voucher register; $50.
BOOKKEEPER, graduate acct'g course; $125 mo.
ACCOUNTANT, Acc'ts Rec., claims, col., $40.
ASSISTANT Bookkeeper-Typist, $25.
STATISTICAL Clerk, Newark; $30 wk.

MERCANTILE AGENCY, 200 BROADWAY.
ROOM 205.
Clerk, single, export, import, exper. chartering from Cuban ports.....Salary open
BOOKKEEPER, age 35, stock brokers' accounts.....$2,000-$3,000
BOOKKEEPER, textile control accts., age 24.....Salary open
STENO., age 24, freight forwarders.....$25

ASSOCIATED EMP. BU., 20 BROAD ST.
J. D. HERR, Bank and Brokerage Specialist.
ORDER Clerk & customer's man; about..$35
ASST. MANAGER, 3 book houses.....$30
BOSTON LEDGERS—Midtown.....$25-$30
JR. TRANSIT—Midtown.....$20
HIGH SCH. GRAD.—Well-built Am.; good opportunity in midtown bank.....$18

SECRETARY-STENOGRAPHER,
22-27 years, for senior officer; outstanding opportunity.
CLERK,
21 years; good at figures; $33.
PERSONNEL PLACEMENT, 17 W. 42D.

THE BEST
EMPLOYMENT AGENCY INC.
103 Park Av. (41st) Grand Central.
COMMERCIAL, BANKING, ENGINEERING, Positions Worth Investigation.

The POLYTECHNIC COMMERCIAL BUR.,
32 Park Row. Cortlandt 3050.
Expd. draftsmen, deaners, mech., plants; waterworks, oil engs.; $25 wk.-$300 mo.
Estimators, contractg. struct.; bldg., to $100

HORN COMMERCIAL AGENCY,
503 5th Av. Entrance 42d St.
Secretary-Steno.....$35-$40
Steno., small office.....$25
Clerk, assistant bookkeeper.....$18-$20

OFFICE SERVICE COMPANY,
103 Park Av., Cor. 41st St. Ext., 19th.
Selective Individual Employment Service.
CLAIM ADJUSTER, insurance.....Sal. open

HOTALING EMPL. EXCHANGE, INC.,
9 Church St., Room 53. Cortlandt 0309.
Excellent positions open, banking, com'ercial.
BOOKKEEPER, not over 30 yrs.....$30
A. D. COLTER EMPLOYMENT AGENCY,
8 East 41st St.

BROOME AGENCY, 15 BROAD NR. WALL.
Salesman, grocery, exp; $35 salary start.

Instruction.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Your Market Value," and Bulletin 25. Pace Institute, 30 Church St., New York.

STOP "DRIFTING!"
Learn what type of work you can do best—and stick to it! Our vocational analysts point out hidden abilities by a scientific chart of your face; preliminary interview free. Call, write or phone for free booklet B.
MERTON INSTITUTE, INC.,
36 West 44th St. Phone Vanderbilt 2562.

SALESMEN WANTED.

ADVERTISING SALESMAN.
Direct mail, calendars, art blotters, holiday greetings and specialties.
A NATIONAL ORGANIZATION.
wants experienced, hard working man; leads, assistance and full cooperation given; home office interview; state age; no interview applicants; drawing account to right party. John Baumgarth Co., 15 West 44th St., ask for Mr. Smith.

ADVERTISING SALESMAN, experienced, for well-established, successful direct mail proposition; liberal commission. "Mailo," 59 East 20th.

AUTOMOBILE SALESMAN—Experience necessary; good opportunity for right man; call after 12. Heights Auburn Motors, Inc., 3,940 Broadway.

BOND SALESMEN—Young men with energy and good personality wanted by old-established investment bond house; previous experience not required; salary and bonus. Y 685 Times Downtown.

CANDY SALESMAN; commission basis. If you are contemplating traveling in the near future it will pay you to write X 3012 Times Annex.

DIRECT-TO-CONSUMER SALESMEN.
Well-known manufacturer requires additional salesmen to sell men's guaranteed ready-made and made-to-measure clothing; large commission; free try-on service makes this a most attractive proposition for experienced and inexperienced men; a real opportunity for real men. Royal Society Clothes, 125 Fifth Av.

FRUIT, vegetable salesman, retail store experience, extra. $4. Weisbecker, 270 West 125th.

INSURANCE SALESMAN—Opportunity for good local salesman to build up a business of his own; commission basis. Room 808, 123 William St.

MILLINERY SALESMEN,
with large following among jobbers, mail order houses, department store trade, to sell good 23 line; no others need apply; good drawing against commission. Kliff & Herzog, 23 West 38th St.

RADIO SALESMEN wanted; men with cars preferable, but not essential; strictly commission basis. Franklin 5205.

RADIO PANEL SALESMEN, acquainted with the manufacturing trade, to represent sole distributor of product nationally known; line having highest quality, lowest price, unquestionable reputation; salary and commission; apply, stating past experience. K. N. 275 Times.

REAL ESTATE SALESMAN wanted for developing a hunting, shooting and fishing proposition; must have had some experience; commission; property about 50 miles distant. Write G. C., Room 1204, 15 East 41st.

SHOE SALESMEN for New York and Brooklyn stores; must be experienced; good opportunity; also men to work Saturdays. Apply 9 A. M. Book, 118 Duane St.

SALESMEN WANTED.

SILK SALESMAN wanted by well-established silk house; excellent opportunity for high-class, experienced man; commission basis; write, giving details. W 551 Times.

SPECIALTY SALESMAN.
We desire high-grade traveling specialty man to handle building material; unusual opportunity for man who can show results; drawing account; experience in line unnecessary. Apply 10-12 and 2-4, 25 West 43d, Room 1001.

TOY SALESMEN who are permanently on road to carry one good, small number as side line; good commission; state territory covered. Department HB, 202 Charles St., Providence, R. I.

UNDERWEAR SALESMEN.
Wanted to handle a high-class line of glove silk underwear; several desirable territories open; commission with drawing account; call 9 to 12. Room 901, 303 5th Av.

SALES MANAGER
to take charge of sales force in New York City selling Florida property.

If you are experienced, well versed on Florida, an organizer and have a following, we can offer you an attractive proposition on a commission basis; replies held in confidence. Apply by letter only to

BUNDY-YOST
FLORIDA LAND CORPORATION,
Greenwich Bank Bldg., 224 West 47th St.

SALES ENGINEER, 30 to 35 years old, having engineering education and successful sales experience, thoroughly familiar with the practice and problems of automobile truck and motor bus operation, maintenance and servicing; state full details, including education, past positions and salaries and expected remuneration. V 686 Times Downtown.

SALES MANAGER.
WANTED BY MANUFACTURERS OF HIGHEST FINANCIAL STANDING MAKING HIGH-GRADE SHIRTS; EXCELLENT OPPORTUNITY FOR AGGRESSIVE MAN WHO IS ACQUAINTED WITH THE BEST TRADE AND HAS THE ABILITY TO PROMOTE SALES AND TAKE FULL CHARGE OF SELLING. ONLY THE HIGHEST TYPE MEN WITH AMPLE EXPERIENCE AND FIRST-CLASS REFERENCES NEED APPLY. X 2001 TIMES ANNEX.

SALESMEN.
TO HIGH-CALIBRED SPECIALTY SALESMEN WHO ARE SEEKING AN OPPORTUNITY TO BECOME DISTRICT MANAGERS BUT WHO WANT A LARGE, STEADY INCOME FROM THE START, I OFFER THE CHANCE OF A LIFETIME.
IF YOU HAVE A CAR, IF YOU ARE OVER 16 YEARS AND ARE WILLING TO WORK HARD FOR THE FUTURE OF CERTAINTY AND PROSPERITY, SELLING AN AUTOMOBILE ACCESSORY THAT IS IN GREAT DEMAND AND HAS NO COMPETITION AND PAYS A HIGH COMMISSION, COME UP AND SEE ME ANY DAY THIS OR NEXT WEEK AFTER 10 O'CLOCK.
MR. GODFREY,
200 FIFTH AV.,
7TH FLOOR.

SALESMEN.
SALESMEN, SPECIALTY, HIGH-POWERED.
Successful go-getters between the age of 30 and 40, who value their time at not less than $6,000 and who have heretofore earned from $5,000 to $15,000. The men we desire must meet exceptionally high standards and possess real specialty sales records, backed up with references; must be able to present our product to chief executives of all lines of industry and general business houses; this is an improved industrial service practically without competition; in use and highly endorsed by thousands of the leading executives in the United States and large Chicago corporation, well established, has exclusive territory open, which contains from 3,000 to 4,000 prospects; business increased last year 25 per cent., and present indications insure a greater increase for 1925; large percentage of unsolicited renewals; full commission to salesman on all business from his territory, which includes renewals and mail orders, as well as personal business; 25 per cent. of salesmen accepted have produced business their first day, earned over their quota their first week, are still with organization and showing steady increase in income. Thorough concentrated training given inside and personal assistance in the field until producing; high-set type mail and personal cooperation; sales helps; sales contests and bonuses constantly given; to a salesman of proved ability this is a real opportunity with large future; little traveling; immediate action necessary; do not write unless you have earned $5,000 and up; please give complete outline of your experience in first letter; give address and phone number. W 462 Times.

SALESMEN.
We want salesmen who can sell radio sets on a commission basis; we accept old sets in trade and make free demonstrations in the homes of your prospects; if you can make good call at Room 1013, 342 Madison Av.

SALESMEN, 4, attractive personalities; fair salary and commission; to represent a carpenter, plumbing and electric concern, to call upon business people to sign contracts for the above-mentioned items. Han-D-Man Service Corp., 18 Court St., Brooklyn, Room 81.

SALESMEN,
experienced, with large following among passementerie and embroidery trade, sell silks on spools and skeins; salary and commission, or right party. Box 116, Realservice, 15 East 40th.

SALESMAN—Experienced traveling salesman by manufacturers of silk and rayon ribbons, to call on the Southern dry goods and millinery trade; line manufacturers' commission basis with drawing; may handle one side line. Box 102 Realservice, 15 East 40th.

SALESMEN—A winner; the tallphone is on the market; absolutely no competition; sells on sight; lifetime customers permit extraordinary weekly earnings; the tallphone automatically registers phone calls. Call 10-12, suite 2504, 110 West 40th.

SALESMAN—YOUNG MAN TO CALL ON NEW YORK JOBBING TRADE AND REPRESENTATIVE LINE OF LADIES' HATS; COMMISSION BASIS. APPLY AFTERNOONS. MARLBOROUGH HAT CO., 16 WEST 38TH.

SALESMAN—Very good opportunity for high-grade man to sell heating materials to the trade; must be thoroughly experienced in this line; salary and commission. Write to E. Schwartz Plumbing Supply Co., 872 East 143d St.

SALESMEN, most everybody waits till last week buy tickets for big events; this last week before great International Fashion Show, Hotel Astor; 33 commission; sells ticket to manufacturers; big clean-up; payment daily. Fabric & Fashion, 315 5th Av.

SALESMAN—Well-established manufacturer of popular-priced umbrellas desires a man covering Pennsylvania, Ohio, Indiana, Illinois as side line; commission. M. & C. Umbrella, 128 University Place.

SALESMAN, experienced; one who has sold celluloid toilet ware and novelties, to handle well-established line; commission basis; state experience, territory covered and give references. W 535 Times.

SALESMEN, Long Island real estate, plenty leads, opportunity substantial earnings for clean-cut men of ability; commission basis. Apply Tracy, Jr., & Co., 152 West 42d St. Phone Wisconsin 5350.

SALESMEN—Experienced roofing salesmen, middle aged, to sell asphalt shingles; liberal drawing account and leads; state experience. Box D, Advertising Co., 371 Fulton St., Jamaica, L. I.

SALESMAN, experienced, to handle old-established line of silver-plated hollowware and novelties; commission basis; state experience, territory covered; references required. W 537 Times.

SALESMEN—A large manufacturer in the metropolitan section offers exceptional opportunity for two experienced roof-paint salesmen; big commission; can start Monday. T 431 Times.

SALESMAN to travel for a Baltimore concern to sell stamped goods, art laces and fancy linens; drawing account against commission to right party; all territories open. W 479 Times.

SALESMEN on burglar alarms, fraud bond, &c.; large commission; burglar alarm guns; new, patented, no competition; a knockout. 224 West 42d. Queens 7-2.

SALESMEN, handle large line hand-made ribbon novelties; side lines; good commission; all territories open except Chicago. W 499 Times.

SALESMEN to sell Ford cars and trucks; we need two men to fill out our sales force; demonstrators only. Ford Agency, 1,062 St. Nicholas Av.

SALESMEN wanted to sell new line of calendars for advertising; liberal commission. C. S. Hammond & Co., 30 Church St., New York, N. Y.

SALESMAN—Good opportunity for live wire; commission basis; real estate, national Home Builders, Inc., 1,329 3d Av. (76th).

SALESMAN, experienced, visit retailers, toilet preparations; good opportunity; commission. LITTLE, 1133 Times.

SALESMEN wanted to sell handled tools as side line; commission basis; small sample kit. B 1168 Times Harlem.

CLERK for important statistical work; experience on stock quotations essential; must be able to read ticker; accurate worker; about 28 years; position temporary, lasting indefinitely; possibility of permanent connection; salary $30. call after 9 A. M. at 220 West 42d St., thirteenth floor.

COLLEGE and high school students! An opportunity to earn some money during the Summer by selling something new and attractive in sport wear; use at beach and tent and for athletics; reasonably priced; easy to sell; good commission. Apply Wm. Grellith & Sons, 345 Eldert St., Brooklyn.

PROFITABLE, staple, side line, needles, for salesmen covering Southern territory; state line now carrying and territory covered; commission. J. C. Coates & Sons Limited, East Orange, N. J.

REAL ESTATE—Aggressive, experienced Manhattan; best facilities and cooperation plus liberal commission; write, giving age and full account experience had past 5 years. T 426 Times.

CANVASSERS on pianos wanted; good proposition for ambitious hustlers; commission basis; apply before 10 A. M. manager piano department, Landay Hall, S. W. corner 42d St., 6th Av.

YOUNG MEN to sell high-grade motor oils and greases during Summer months in suburban towns; commission. R 733 Times Downtown.

FOR SALE

Rate 70 cents an agate line.

Cats, Dogs and Birds.

ST. BERNARDS for sale. H. F. Keith, Wanakena, N. Y.

House Furnishings.

FOUR-POST mahogany bed, springs, mattress; high quality walnut living furniture, easy, overstuffed mohair chairs, Oriental rugs, 8x10, 3x5. New Rochelle 5601.

REED AND WILLOW furniture at factory prices; save middleman's profits; you are invited to see it being hand made. Long Beach Reed Factory, 128 East 41st.

DINING ROOM furniture, buffet, table, chairs, leather cushions, walnut, used slightly. 201 West 11th St., Apt. 6F. Chelsea 1702.

TWO IVORY BEDROOM SUITES,
TWO MOHAIR LIVING SUITES,
PIANO. 600 WEST 116TH (51).

PIANO, dining, bedroom suites, electric washer. Mackenzie, 19 West 85th St. Schuyler 9023.

ELECTRIC RANGE, Westinghouse, three plates, oven, with broiler. Mayne, 290 Park Av.

LIVING ROOM SET, luxurious; sacrifice; complete kitchen outfit. Phone Riverside 7803.

DINING ROOM SET, must sell, reasonable. Easman, 201 West 92d St. Riverside 3742.

Jewelry.

ENGAGEMENT RING, 1 carat, mounted in platinum diamond setting; big bargain; appraisal. A. E., 647 Times Downtown.

BRACELET, diamond, platinum, cost $1,400; tremendous sacrifice; appraisal allowed. A. C., 632 Times Downtown.

WRIST WATCH, diamond, cost $800; sacrifice to quick buyer. A. H., 734 Times Downtown.

Musical Instruments.

PIANOS—500 used; upright, player, grand; $40-$275; Schmoll, Weber, Hardman; every piano guaranteed; payments or rent; call or write for price list. Piano Manufacturers' Exchange, 421 West 28th, near 9th Av., and 1,042 2d Av., near 56th St.

PIANO BARGAINS.
We offer big bargains in used small grands and small uprights returned from rent; some like new.
We rent grands and uprights. Get our Summer rates.
JAMES & HOLMSTROM,
25-27 WEST 57TH ST.,
(NEAR 5TH AV.)

Office Furniture and Store Fixtures.

COMPLETE dictaphone outfit, 2 dictaphone machines, one transcriber and one recorder; shaving machine with supply of records; cost $800, used only few weeks; complete outfit $185 for quick sale. Room 2205, 250 West 57th.

SELLING OUT desks, chairs, files; big bargains. Basement, Broadway and Broome St.

Office Furniture and Store Fixtures.

All Big Bargains. At Nathan's.
New and Slightly Used.
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Filing Cabinets, Tables, Safes, Rugs, &c.
Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders.
Bought, Sold and Exchanged.
NATHAN'S, 548 Broadway.
Tel. 9861 Canal.
Near Prince St.

BIG BARGAINS, desks, chairs, tables, files, mimeographs, multigraphs, typewriters, adding machines, time clocks, slightly used; big savings. Dalick Bros., 573 Broadway, Canal 7903.

OFFICE DESKS, three, for sale; also safe; reasonable. Auburn Trading Co., Inc., 460 4th Av. Caledonia 4840.

SHOW TABLES, desk, chairs; practically new; purchased from Quick McKenna. Buckminster 9697.

DICTATING, addressing machines, mimeograph, multigraph, typewriters, dictaphones. Eagle Co., 880 Canal St.

SPECIAL SALE—Desks, chairs, tables, cabinets, at sacrifice. 402 Broadway, near Canal.

ELLIOTT-FISHER bookkeeping machine; fine condition; cheap. Vanderbilt 0418.

WANTED TO PURCHASE.

BOUGHT for Highest Cash Prices—Contents of residences, apartments, hotels, pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jenss, 161 E. 125th. Harlem 2787.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac, Miller, 129 University Place. Stuyvesant 3790.

HIGHEST cash for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Barnes, 115 University Place. Stuyvesant 5577.

HIGHEST cash for furniture, contents houses, apartments, pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

HIGHEST cash price paid for furniture, carpets, bric-a-brac, &c. Hall, 209 West 126th. Morningside 1189.

PAY liberal price, good make, grand piano; Steinway preferred. R 697 Times Downtown.

OFFICE FURNITURE of every description purchased for cash. Tel. Whitehall 6030.

GRAND or upright piano wanted; state make, price. Anderson, 421 West 28th.

GRAND piano wanted; will pay up to $800. Telephone Mor. Harlem 8080.

GRAND PIANO WANTED FOR COUNTRY HOME. CIRCLE 1264.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, June 25.—The War Department published these orders today:

INFANTRY.

Keck, Maj. J. J., to 9th Inf. Ft. Crook from Panama.
Craig, Capt. W., to Army and Navy Hosp., Hot Springs, Ark.; sick.
Lewis, Capt. J. R., retired.
Mendenhall, Capt. J. R., to Panama about Nov. 24 from N. Y.
Hutchinson, 1st Lt. G. E., to 2d Inf., Ft. Sheridan.
Jones, 1st Lt. L. V., to Porto Rico from N. Y. about Nov. 24.
Lull, 1st Lt. J. C., to Panama from N. Y., about Nov. 24.
Cannon, 1st Lt. A. E., to 9th Inf., Ft. Williams.
Davidson, 1st Lt. O. L., to 3d Inf., Ft. Snelling, from Hawaii.

Field Artillery.

Yeager, Maj. E., to hdqrs. F. A. group in N. Y. C.
Lastayo, 1st Lt. E. H., to West Point.

Miscellaneous.

Whelen, Maj. T., Ord. Dept., to Washington.
Lubke, 1st Lt. J., Sig. Corps, to office Chief Sig. Offr., Washington.
White, 2d Lt. E. H., A. S., to Scott Fld.

Leaves.

Hannum, Lt. Col. W. T., C. of E., 1 mo. 15 days.
Peyton, Maj. P. B., Inf., 1 mo. 15 days.
Reynolds, Maj. R. M., C., 14 days.
Chess, Capt. H. H., C. of E., 2 mos.
Nortner, Capt. S. E., C. of E., 1 mo.
Wightman, Capt. R. M., F. A., 2 mos. 10 days.

Training Camp Orders.

At Headquarters, Second Corps Area, Governor's Island, Major Gen. Summerall yesterday issued these orders to Citizen Training Camps:

TO PLATTSBURG BARRACKS.

The orders as to this camp cover details of officers to and acceptances of civilian candidates.

Details of Officers.

Capt. Benjamin A. Tintner, 588 West End Avenue, N. Y., to active duty as instructor for thirty (30) days, effective July 1.

To active duty as instructors for thirty (30) days, effective June 1: Lt. Col. James C. Davis, Med.-Res., Med. Att., List IV Army, Rochester; Maj. William N. Barnhardt, Med.-Res., Sta. Hosp. No. 40, Central Islip.

William C. O'Brien, Inf.-Res., 307th Inf., 77th Div., 48 Shore Blvd., Manhattan Beach, New York, to active duty, effective July 1, report to the Commanding Officer, C.M.T.C., for duty as instructor for twenty-five days.

Citizen Candidates Accepted.

The following named C. M. T. C. candidates to arrive on July 1st, 1925, reporting upon arrival to the Commanding Officer, Citizens Military Training Camp, for duty as candidates with companies and for courses as indicated below:

COMPANY A.

Lough, Edwin B., Pelham Manor, N. Y., blue.
Franklin, James, Westfield, N. Y., basic.
Gillott, Charles E. Jr., Rosebank, N. Y., basic.
Herd, Robert C., Dunkirk, N. Y., basic.
Hilton, Lindsay T., Cortland, N. Y., basic.
Jennings, Robert K., Fulton, N. Y., basic.
Rutledge, James A., East Orange, N. J., basic.
Skinner, George M., Buffalo, N. Y., basic.

COMPANY B.

Rappaport, Samuel, East Orange, N. J., blue.
Clark, Wilfred F., New York, white.
Jennison, Dwight H., New York, basic.
Lawton, David B., Glens Falls, N. Y., basic.
Miele, George F., Orange, N. J., basic.
Murray, Victor H., Selbyville, Delaware, basic.
Palmer, Franklin F., Wilmington, Del., basic.
Price, Harry W., Rochester, N. Y., basic.

COMPANY C.

McCabe, Sylvester A., New York, white.
Johnson, Elnar V., New York, basic.
Pugh, Henry D., Spring-Valley, N. Y., basic.
Schwartz, Samuel, New York, basic.
Apply Tracy, Jr., & Co., 152 West 42d St. Phone Wisconsin 5350.
Thompson, George D. Jr., Rensselaer, N. Y., basic.

COMPANY D.

Griffin, George St., Brooklyn, red.
Keegan, Edwin T., Jersey City, N. J., red.
Krohn, Jacob, Brooklyn, red.

COMPANY E.

Fuller, Robert K., Cooperstown, N. Y.

BANKRUPTCY SALES.

UNITED STATES DISTRICT COURT.
Southern District of New York.—In the matter of Haller Car & Locomotive Corporation, bankrupt.—In Bankruptcy. No. 33153.
NOTICE OF SALE OF ASSETS.
Notice is hereby given that on the 14th day of July, 1925, at 10:00 o'clock in the forenoon, at the office of John L. Lytle, referee in bankruptcy, No. 299 Broadway, Borough of Manhattan, City of New York, the undersigned will offer for sale and sell at public auction to the highest bidder for cash the following property and assets of Haller Car & Locomotive Corporation, bankrupt:
Patent No. 1,062,644, issued to Winfield A. Haller, April 7th, 1914, and assigned by him to Haller Car & Locomotive Corporation by contract dated January 3rd, 1918, relating to Center Vestibule for Street Cars.
Miscellaneous designs, drawings, plans and diagrams of inventions of Winfield A. Haller relating to steam engines, steam boilers, fuel burners, power systems, car designs, etc.
Application for patent 78,820, filed January 22, 1916, by Winfield A. Haller.
Application for patent 127,228, filed October 24th, 1916, for Radial Axle with self-contained motor mounting.
Unliquidated claim for infringement of patent rights under letters patent No. 1,062,644.
This sale is made pursuant to an order of the referee in bankruptcy duly entered in this proceeding on the 23d day of June, 1925.
Dated New York, June 24, 1925.
JOHN L. LYTLE,
Referee in Bankruptcy,
299 Broadway, N. Y. City.
WALTER SCHAFFENEH,
Trustee in Bankruptcy,
45 Broadway, N. Y. City.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BENJAMIN KLUGMAN, bankrupt. Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Friday, July 3rd, 1925 by order of the Court at 10:30 A. M. at 1,307 St. Nicholas Av., Borough of Manhattan, assets of the above bankrupt consisting of groceries, cash registers, &c.
BENJAMIN SOLOMON, Custodian,
154 Nassau St.
HENRY K. DAVIS, Referee in Bankruptcy,
140 Nassau St.
MORRIS BLOOMGARDEN, Attorney for Petioning Creditors, 506 Tribune Bldg., New York.
Inspection on July 1st and 2nd.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NATHAN BITTNER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, will sell Friday, July 10th, 1925, by order of the Court, at 10:30 A. M., at 409 Canal St., Borough of Manhattan, assets of the above bankrupt, consisting of various kinds of seeds, machinery, fixtures, trade marks, &c.
JOSEPH F. CLEMENTS, Receiver.

ABRAHAM S. JAFFER, Attorney for Receiver, 61 Chambers St., New York.
Inspection on July 2nd and 3rd.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOHN BALLAS & CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Monday, July 6th, 1925, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of furs, office furniture, fixtures, etc.
PAUL J. SIZELMAN, Receiver.
LAWRENCE GERLICH, Attorney for Receiver, 295 Broadway, New York.
Inspection on July 2d and 3d.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of THE CHASBRU CO., INC., a Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, June 26, 1925, by order of the Court, at 10:30 A. M., at 65 4th Av., Borough of Manhattan, assets of the above bankrupt, consisting of paper, paper bags, novelties, straw braid, office furniture, &c.
CHARLES SHONGOOD, Custodian.
WILLIAM GALLAND, Attorney for petitioning creditors, Madison Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NOVELTY SPECIALTY RUBBER CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, July 1, 1925, by order of the Court, at 10:30 A. M., at 110 East Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of miscellaneous rubber novelties, office furniture, fixtures, &c.
ALBERT E. SCHWARTZ, Receiver.
SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of AARON WEISS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, June 26, 1925, by order of the Court, at 10:30 A. M., at 415 Willis Av., Borough of Bronx, assets of the above bankrupt, consisting of ladies' and children's wearing apparel, furniture, fixtures, &c.
WILLIAM C. HECHT JR., Receiver.
BERNARD BERNBAUM, Attorney for Receiver, 255 Broadway, New York.

Malley, Harold F., New York, basic.
Sullivan, Francis X., Brooklyn, basic.
Vilone, Anthony G., Brooklyn, basic.
Walsh, John F., Brooklyn, basic.

COMPANY F.

Noss, Herman, N. Y., white.
Ball, Elbert L., Dunkirk, N. Y., basic.
Battin, William C., Cornwall-on-Hud., N. Y., basic.
Harvie, James B. Jr., N. Y., basic.
Hendy, Gerald E., Elmira, N. Y., basic.
Hodgson, Kasper M. N., basic.
Israel, Lester W., Rochester, N. Y., basic.

COMPANY G.

Putnam, Carolton, N. Y., white.
Blanchard, Robert D., Saratoga Springs, N. Y., basic.
Buffington, Fred B., Jr., Hudson, N. Y., basic.
Clark, Austin G., St. George, N. Y., basic.
Griffin, Robert B., Atlantic City, N. J., basic.
Gilbert, Clarence M., Elmira, N. Y., basic.
Goldberg, Marjin G., Brooklyn, basic.
Lindheim, Gilbert, N. Y., white.
Levy, Harry H., Brooklyn, white.

COMPANY H.

Bloom, Eric L., Brooklyn, red.
Cantwell, Thomas, Jr., Elmhurst, N. Y., red.
Fichtel, Theodore A., New Rochelle, N. Y., red.
Flaneson, Herbert A., Brooklyn, red.

COMPANY I.

Sotting, George V., Woodhaven, N. Y., white.
Alvord, Henry B., Rutland, N. Y., basic.
Bienbick, Charles F., Brooklyn, basic.
Brannick, Harold J. J., Dobbs Ferry, N. Y., basic.
Bristol, Donald H., Plattsburg, N. Y., basic.
Cadman, Lawrence P., Pleasantville, N. Y., basic.
Carhart, Harry E., Hudson, N. Y., basic.

COMPANY K.

Stockvis, Alan G., N. Y., white.
Baer, Walter S., Wilmington, Del., basic.
Chittenden, Newman E., Bedford Hills, N. Y., basic.
Claps, Louis, Brooklyn, basic.
Dortman, Morton, N. Y., basic.
Hrdy, Rudolph L., Dunkirk, N. Y., basic.
Robinson, Theodore, Elmhurst, N. Y., basic.

COMPANY L.

Del Pizzo, Ferdinand, Nyack, N. Y., basic.
Martin, Thomas, N. Y., basic.
Zwerdling, David M., N. Y., basic.
Harper, Norman L., N. Y., basic.

OFFICERS TO OTHER CAMPS.

Following Reserve Corps officers to active duty for 15 days' training, effective July 5:

To Camp Blauvelt, N. Y.

Cole, Charles H. Nichols, 50 Vanderbilt Av., New York, attached Engrs 1st Army, Exmr.-Res.; Edward C. Lester, 4 West 44th St., New York, assigned 442 F. A., 12th Corps, F.A.-Res.; Henry Keep, Elizabeth, N. J., assigned 351st Engrs., 13th Army, Engr.-Res.; Lionel B. Fox, 150 Nassau St., New York, assigned 577th F. A., G.H.Q., F.A.-Res.; Harrison D. Emerson, 111 West 72d St., New York, assigned 388th Engrs., 313th Engrs., 88th Div., Inf.-Res.; James Eben, 190 Lincoln Road, Brooklyn, assigned 78th Div., Inf.-Res.; Louis L. Calvert, Boonton, N. J., attached Engr. Hq., G.H.Q., Engr.-Res.; Benjamin P. Castle, Mountain Lakes, N. J., assigned 314th P. Group, 4th Army, A.-S.Res.

Lt. Cols. Lyman A. Wood, Buffalo, assigned 302d Inf., Infantry, Tillyhan, care of the Shelton Lexington Av., New York, G.S. Group, A.G.-Res.; Edward C. O. Thomas, 525 East 18th St., Brooklyn, Engr.-Res.; Chas. Sidney Bull, Sec. 98th Div., M.I.-Res.; Thomas M. S. Rabone, 454 Riverside Drive, New York, assigned Hq., 77th Div., I.G.-Res.; Harry A. Persell, Garden City, L. I., assigned 98th Div., Inf.-Res.; George U. Pope, Baskin Ridge, N. J., assigned 4th Army, Q.M. Sec., 77th Div Area, Q.M.-Res.; Henry Koep, Elizabeth, N. J., assigned 351st Engrs., 13th Army, Engr.-Res.; Nevel B. Fox, 150 Nassau St., New York, assigned 577th F. A., G.H.Q., F.A.-Res.; Harrison D. Emerson, 111 West 72d St., New York, assigned 388th Engrs., 313th Engrs., 88th Div., Inf.-Res.; James Eben, 190 Lincoln Road, Brooklyn, assigned 78th Div., Inf.-Res.; Louis L. Calvert, Boonton, N. J., attached Engr. Hq., G.H.Q., Engr.-Res.; Benjamin P. Castle, Mountain Lakes, N. J., assigned 314th P. Group, 4th Army, A.-S.Res.

Lt. Cols. Lyman A. Wood, Buffalo, assigned 302d Inf., Infantry, Tillyhan, care of the Shelton Lexington Av., New York, G.S. Group, A.G.-Res.; Edward C. O. Thomas, 525 East 18th St., Brooklyn, Engr.

SHIPPING AND MAILS

Hours are given in Daylight Saving Time unless otherwise noted.

	TIDE TIMES: Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THE SUN. Rises. A.M.	Sets. P.M.
High water		12:06		12:21	1:41	2:13		
Low water	6:00	6:07	6:45	6:47	6:13	6:27	5:25	8:33

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
SALINA	Spanish	May 25	POST DENISON	London	June 14
STEEL ORE	Cruz Grande	June 6	KALFOND	Cuba	June 14
COLOBAL	Cristobal	June 17	COROZAL	Ponce	June 14
STAMCLIFF	Narvik	June 6	CARRILLO	Cartagena	June 15
AUGUSTON	Tampico	June 15	F. G. HARSTROW	Texas City	———
VIRGINIA	Port Antonio	June 20	CHAS. E. HARWOOD	New Orleans	———
ANTILLA	Tampico	June 11	ARIZONAN	Philadelphia	———
PENNSYLVANIAN	S. Francisco	June 8	ANACONDA	Rotterdam	June 11
GEO. WASHINGTON	Norfolk	———	JAMESTOWN	Norfolk	———
HENRY D. WHITON	Sabine	———	SUDAWSONCO	San Pedro	June 2
DIST. OF COLUMBIA	Texas City	———	HOG ISLAND	Baltimore	———
BRENTA II	Baltimore	———	HANDICAP	Philadelphia	———
BERLIN	Marseilles	May 30			

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*AQUITANIA, Cunard	Southampton, June 20.	†Today, P. M.	W. 14th St.
*W. G. HARDING, U. S.	Bremen, June 17	†Today, A. M.	early 34th St.
*RESOLUTE, United Amer.	Hamburg, June 16	†Today, P. M.	W. 46th St.
*PATRIA, Fabre	Naples, June 13	†Today, A. M.	31st St.
*COLOMBIA, Pan. Mail	San Francisco, May 28	†Today, A. M.	Hamilton Av.
*COSTAGUA, Atl. Nav.	Porto Cortez, June 17	†Today, A. M.	Catharine Slip
*COLOMBO, Italian	Genoa, June 14	†Today, A. M.	W. 57th St.
*ROUSSILLON, French	Havre, June 12	†Tomorrow, P. M.	W. 54th St.
*ZEELAND, Red Star	Antwerp, June 16	†Tomorrow, A. M.	W. 13th St.
*EDAM, Hol.-Amer.	Rotterdam, June 16	†Tomorrow, A. M.	15th St.
*FLORA, Royal Dutch	Porto Cabello, June 13	†Tomorrow, A. M.	Montague St.
*BALTIC, White Star	Liverpool, June 20	Sunday	W. 18th St.
*MINNETONKA, Atl. Trans.	London, June 20	Sunday	W. 19th St.
*SINAIA, Fabre	Marseilles, May 23	Sunday	31st St.
*VOLGA, United Fruit	Port Limon, June 20	Sunday	Fletcher St.
*CARIA, Royal Dutch	Cape Haitien, June 22	Sunday	Montague St.
*IROQUOIS, Clyde S. S. Co.	Turks Island, June 23	Sunday	Hamilton Av.
*LEVIATHAN, U. S.	Southampton, June 23	Monday	W. 46th St.
*FRANCONIA, Cunard	Liverpool, June 20	Monday, A. M.	W. 14th St.
*ARSTRIA, Anchor	Glasgow, June 20	Monday	W. 18th St.
*LAVOIE, French	Havre, June 20	Monday	W. 18th St.
*CLEVELAND, United Amer.	Hamburg, June 20	Monday	W. 46th St.
*OHIO, Royal Mail	Hamburg, June 16	Monday	Morton St.
*GIULIO CESARE, Italian	Genoa, June 19	Monday	W. 57th St.
*PORT ST. GEORGE, Furness B.	Hamilton, June 27	Monday	W. 58th St.
*SANTA ANA, Grace	Valparaiso, June 10	Monday	Hamilton Av.
*BOLIVAR, Colombian	Prto. Colombia, June 19	Monday	Cuyler's Alley.
*SAN JUAN, Porto Rico	San Juan, June 28	Monday	Hamilton Av.
*PANAMA CRUZ, Grace	Callao, June 7	Monday	Hamilton Av.
*CAMAGUAY, N. Y. & C. M.	Vera Cruz, June 23	Monday	Jerolemon St.
*MAJESTIC, White Star	Southampton, June 24	Tuesday	W. 17th St.
*TUSCANIA, Anchor	Glasgow, June 22	Tuesday	W. 14th St.
*AM. MERCHANT, Amer. Merch.	London, June 19	Tuesday	23rd St.
*UNITED STATES, Scand. Amer.	Copenhagen, June 19	Tuesday	217th St.
*MUNARGO, Munson	Antilla, June 27	Tuesday	Old Slip
*PORTO RICO, Porto Rico	San Juan, June 28	Tuesday	Hamilton Av
*MONTEREY, N. Y. & C. M.	Vera Cruz, June 16	Tuesday	Jerolemon St.
*CUYAMAPA, Atl. Nav.	Porto Cortez, June 23	Tuesday	Rector St.
*DE GRASSE, French	Havre, June 24	Wednesday	W. 15th St.
*P. de S'TRUS'GUI, Span. R. M.	Barcelona, June 25	Wednesday	Cuylers Alley
*KROONLAND, Pan. Pac.	San Francisco, June 13	Wednesday	W. 20th St.
*TACHIRA, Red D.	Maracaibo, June 29	Wednesday	11, Furman St.
*LAPLAND, Red Star	Antwerp, June 23	Thursday	W. 20th St.
*COLOMBUS, Nor. Ger. Lloyd	Bremen, June 24	Thursday	158th St.
*PRES. VAN BUREN, Dollar	Marseilles, June 17	Thursday	Atlantic Av.
*PAT. HAMILTON, Furness B.	Hamilton, June 28	Thursday	W. 58th St.
*SYLVIA, Red Cross	St. John's, June 27	Thursday	Java St.
*SANTA MARTA, United Fruit	Santa Marta, June 16	Thursday	Rector St.
*HAITI, Colombian Line	Baracoa, June 26	Thursday	Cuylers Alley
*COMMEWYNE, Royal Dutch	Pt. au Prince, June 20	Thursday	Montague St.

*Carries mail. †Reported by wireless. ‡Brooklyn. §Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at the General Postoffice and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (June 26)

WESTERN GLEN (American So. African Line), Cape Town (mails close 8 A. M.; sails noon), Congress St., Brooklyn. South Africa. Must be specially addressed. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia, Southwest Africa.

HELSINGFORS CITY (American Scantic Line), Helsingfors (mails close 11:30 A. M.; sails 3 P. M.), East 18th St., Denmark. Finland must be specially addressed. Parcel post for Finland.

HOMERIC (White Star Line), Southampton (mails close 8 P. M.; sails 1 A. M. Saturday), West 17th St., Europe, Africa, West Asia. Must be specially addressed. Supplementary mail at Varick St. Station up to 11:45 P. M.

LAURENTIC (Quebec S. S. Co.), Barbados (mails close 9 A. M.; sails noon), Congress St., Brooklyn. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados, Grenada, St. Vincent, Trinidad must be specially addressed. Parcel post for St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados.

MAUREPAS (Munson Line), Nassau (mails close noon; sails 3 P. M.). Bahamas. Must be specially addressed.

CURACAO (Royal Netherlands West India Mail), Maracaibo (mails close noon; sails 4 P. M.), Montague St., Brooklyn. Aux Cayes, Venezuela, Curacao. Parcel post for Venezuela and Curacao.

ROMULA (United Fruit Co.), Kingston (mails close 1:30 P. M.; sails 5 P. M.), Rector St. Jamaica. Parcel post for Jamaica.

SAIL TOMORROW (June 27)

HOMERIC (White Star Line), Southampton (mails close 6 P. M. Friday; sails 1 A. M.), W. 17th St.

MINNEKAHDA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 16th St.

ORDUNA (Royal Mail Steam Packet), Southampton (no mails; sails 11 A. M.), Morton St.

CARMANIA (Cunard Line), Hamburg (no mails), W. 14th St.

PARIS (French Line), Havre (mails close *6 A. M.; sails 10 A. M.), W. 15th St. France. Other countries must be specially addressed.

NIEUW AMSTERDAM (Holland-America Line), Rotterdam (mails close 6:30 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, France, Netherlands. Mail must be specially addressed. Parcel post for Netherlands.

ORONSAY (Oriental Line), Mediterranean cruise (mails close 7:30 A. M.; sails 10 A. M.), W. 14th St. Madeira, Gibraltar. Parcel post for Gibraltar.

PRESIDENT ROOSEVELT (United States Lines), Bremen (mails close *8 A. M.; sails 11 A. M.), Europe, Africa, West Asia. Irish Free State, Norway, Sweden, Finland, Northern Ireland, Scotland, Canary Islands, Italy, Bulgaria, Greece, Malta, Turkey, Yugoslavia must be specially addressed. Parcel post for Great Britain, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in notes A and B.

CARMANIA (Cunard Line), Liverpool (mails close *8 A. M.; sails noon), W. 14th St. Irish Free State. Great Britain and Northern Ireland must be specially addressed. Parcel post for Irish Free State.

CALIFORNIA (Anchor Line) Glasgow (mails close 8 A. M.; sails noon), W. 18th St. Northern Ireland and Scotland. Parcel post for Northern Ireland.

BERGENSFJORD (Norwegian-American Line), Oslo (mails close 9:30 A. M.; sails 1 P. M.), 30th St., Brooklyn. Norway, Sweden, Finland. Other countries must be specially addressed. Parcel post for Norway, Sweden, Finland. Parcel post for Norway.

CONTE VERDE (Lloyd Sabaudo), Genoa (mails close noon; sails 3 P. M.), W. 55th St. Italy, Bulgaria, Greece, Malta, Turkey, Yugoslavia. Parcel post for Italy, Albania.

CELTIC (White Star Line), Liverpool (sails noon), W. 19th St. Irish Free State. Great Britain, Northern Ireland must be specially addressed. Parcel post for Irish Free State.

ROSALIND (Red Cross Line), St. John's (mails close 8 A. M.); sails 11 A. M.), Java St., Brooklyn. Newfoundland. Parcel post for Newfoundland.

CALAMBA (New York & Cuba Mail S. S. Co.), Havana (mails close *8 A. M.; sails noon), Malden Lane, Cuba. Must be specially addressed.

FORT HAMILTON (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails noon), 58th St. Bermuda. Parcel post for Bermuda.

BOGOTA (Colombian Line), Puerto Colombia (mails close 8:30 A. M.; sails noon), Empire St. Haiti. Colombia must be specially addressed. Parcel post for Haiti.

MONTOSO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City (except registered mail). Ordinary parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

ULUA (United Fruit Co.), Port Limon (mails close 9 A. M.; sails 11 A. M.), Rector St. Costa Rica. Cuba, Canal Zone, Panama. Parcel post for Costa Rica.

CACAPA (United Fruit Co.), Puerto Castilla (mails close 9 A. M.; sails noon), Fletcher St. Jamaica, Guatemala (El Salvador letters only), Honduras, except Amapala City, Ceiboluteca, Departments of Colon and Atlantic Prints, &c., for Nacaome, Tegucigalpa, Yuscaran, Cuba and Tela must be specially addressed. Parcel post for Jamaica, Guatemala, Porto Cortez, Trujillo, San Pedro Sula.

ERICH LINDOE (Clyde S. S. Co.), Santo Domingo City (mails close 9:30 A. M.; sails noon), Hamilton Av., Brooklyn. Monte Christi, Puerto Plata, Sanchez, Samana, La Romana, San Pedro de Macoris, Barahona, Santo Domingo City. Other parts of Dominican Republic must be specially addressed. Parcel post for Dominican Republic except La Romana, San Pedro de Macoris, Santo Domingo City).

VOLLMER (Lamport & Holt), Buenos Aires (mails close *10:30 A. M.; sails 2 P. M.), 43d St., Brooklyn. South Brazil, Argentina, Uruguay, Paraguay. Parcel post for South Brazil, Uruguay, Paraguay.

ANTILLIAN (American-Hawaiian S. S. Co.), Tacoma (mails close noon; sails 3 P. M.), 42d St., Brooklyn. Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Letters for Nicaragua (except east coast). Printed matter for Nacaome, Yuscaran, Tegucigalpa. Parcel post for Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Tegucigalpa, Yuscaran and Ecuador.

SAIL MONDAY (June 29)

RESOLUTE (United American Lines), Hamburg (mails close 7:30 P. M.; sails 1 A. M. Tuesday), W. 46th St. Great Britain, France, Germany. Must be specially addressed. Supplementary mail accepted at Varick St. Station up to 11:15 P. M.

SAIL TUESDAY (June 30)

RESOLUTE (United American Lines), Hamburg (mails close 7:30 P. M. Friday; sails 1 A. M.), W. 46th St.

COLOMBO (Italian Line), Genoa (no mails; sails 1 P. M.), W. 55th St.

PRESIDENTE WILSON (Cosulich Line), Trieste (mails close 6:30 A. M.; sails 11 A. M.), 41st St., Brooklyn. Azores Islands, Portugal, Italy, Greece, Yugoslavia must be specially addressed. Parcel post for Azores Islands, Portugal, Italy, Albania, Greece, Yugoslavia. Supplementary mail closes 8 P. M.; is shipped by rail to Boston.

NORMAN (French Line), Havre (mails close 7 A. M.; sails 10 A. M.), W. 15th St. France. Must be specially addressed.

NEW MEXICO (Elder, Dempster & Co.), Accra (mails close 8:30 A. M.; sails noon), Beard St., Brooklyn. Madeira, Canary Islands, Senegal. Other parts of West Africa must be specially addressed. Parcel post for Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier in Africa.

FRANCONIA (Cunard Line), Norway cruise (mails close 9:30 A. M.; sails noon), W. 14th St. Iceland. Parcel post for Iceland.

FREDERIK VIII (Scandinavian American Line), Copenhagen (mails close *10 A. M.; sails 1 P. M.), 17th St., Hoboken. Norway. Other countries must be specially addressed. Parcel post for Norway, Denmark, Latvia, Esthonia.

DANTE ALIGHIERI (Transatlantica Italiana), Genoa (mails close 11:30 A. M.; sails 2 P. M.), W. Houston St. Portugal, Italy. Must be specially addressed. Parcel post for Portugal, Italy, Albania.

KABINGA (American & Indian S. S. Co.), Calcutta (mails close 1:30 P. M.; sails 4 P. M.), 50th St., Brooklyn. Egypt. Must be specially addressed. Parcel post for Egypt.

STOCKHOLM (Swedish American Line), Gothenburg (mails close *2:30 P. M.; sails 6 P. M.), W. 57th St. Sweden, Finland. Other countries must be specially addressed. Parcel post for Sweden.

MUENCHEN (North German Lloyd), Bremen (mails close 7 P. M.; sails 1 A. M. Wednesday), 6th St., Hoboken. Great Britain, France, Germany. Must be specially addressed. Supplementary mail at Varick St. Station up to 10:45 P. M.

AQUITANIA (Cunard Line), Southampton (mails close 8 P. M.; sails midnight), W. 14th St. Europe, Africa, West Asia. Great Britain, Northern Ireland, Irish Free State, Germany, Danzig, Canary Islands, Madeira, South Africa, Cape Verde Islands, Sierra Leone, Liberia must be specially addressed. Connects with Cairo-Bagdad air mail. Supplementary mail at Varick St. Station up to 11:45 P. M.

BIRMINGHAM CITY (Norton Line), Buenos Aires (mails close 9 A. M.; sails noon), 39th St., Brooklyn. Argentina, Uruguay, Paraguay. Must be specially addressed.

CRISTOBAL (Panama R. R. Steamship Co.), Cristobal (mails close 11:30 A. M.; sails 4 P. M.), W. 25th St. Haiti (except Cape Haitien and Port de Paix), Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for Nacaome, Tegucigalpa, Yuscaran. Other parts of Haiti must be specially addressed. Parcel post for Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments, Nacaome, Tegucigalpa, Yuscaran, Ecuador.

SAIL WEDNESDAY (July 1)

AQUITANIA (Cunard Line), Southampton (mails close 8 P. M. Friday; sails 1 A. M.), W. 14th St.

PRESIDENT HARDING (United States Lines), Bremen (mails close *8 A. M.; sails noon), 26 St., Hoboken. Europe, Africa, West Asia. Poland, Russia, Latvia must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

LANCASTRIA (Cunard Line), Mediterranean cruise (mails close 9:30 A. M.; sails noon), W. 14th St. Portugal. Spain and Gibraltar must be specially addressed. Parcel post for Portugal, Balearic Island, Canary Islands, Ceuta, Melilla, Tangier in Morocco, Gibraltar.

COLOMBIA (Panama Mail Line), Pacific Coast (mails close 8:30 A. M.; sails noon), Hamilton Av., Brooklyn. El Salvador, Nicaragua (except East Coast). Canal Zone, Panama, Guatemala must be specially addressed. Parcel post for El Salvador, Nicaragua (except East Coast).

CARABOBO (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon). Pier 11, Furman St. Curacao, Venezuela, specially addressed correspondence for Porto Rico. Parcel post for Curacao, Venezuela.

CARRILLO (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica, Cartagena and Magdalena Departments of Colombia, Canal Zone, Panama, other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica, Cartagena and Magdalena Departments of Colombia.

ARABEE (Grace Line), Guayaquil (mails close 9:30 A. M.; sails 2 P. M.), Hamilton Av., Brooklyn. Colombia, except Cauca, Narino and Magdalena Departments. Canal Zone, Panama and other parts of Colombia must be specially addressed. Parcel post for Colombia (except Cauca, Narino and Magdalena Departments.

SPICA (Colombian Line), Santo Domingo City (mails close 10:30 A. M.; sails 2 P. M.), W. 35th St. Monte Christi, Puerto Plata, Sanchez, Samana, Azua, Barahona. Other parts of Dominican Republic must be specially addressed. Parcel post for Dominican Republic, except La Romana, San Pedro de Macoris and Santo Domingo City.

ANDREA F. LUCKENBACH (Luckenbach Line), Cristobal (mails close 7 P. M.), Hamilton Av., Brooklyn. Canal Zone, Panama, Nicaragua (except East Coast). Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except East Coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Yuscaran, Tegucigalpa, Ecuador.

SHIPPING AND MAILS

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Urundi); British Central Africa, (Nyasaland Protectorate); British India, British Somaliland, Canada, Ceylon (British and French), Cook Islands, Cyprus, Falkland Islands, Fiume, India (especially addressed), Gambia, Gold Coast Colony, Iraland (North), Kenya and Uganda, Malaya (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia, (Iraq), including Kuwait, Morocco (British), Lamache and Tsuban only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Perak, Portuguese India, Portuguese Timor, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (especially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Protectives in China, French Somaliland, French Sudan, Gabon, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies, Madagascar, Ste. Marie de Madagascar, Nossibo, Comoro Islands, Mayotte, Great Comoro, Anjouan and Mostell, Mauritania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on pier; closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
REDBIRD	Progreso	June 28	CITY OF HAGDAD	Barranquilla	June 27
IND'P'DENCE HALL	Dunkirk	June 28	ARANA	Callao	June 27
LAURA C.	Trieste	June 28	COMAGUAYA	Puerto Cortez	June 27
WEST LASHAWAY	Buenos Aires	June 28	BOWES CASTLE	Shanghai	June 28
VIRGINIA	Jamaica	June 28	MEXAPETRA	Havre	June 29
CATO MAMBI	Tampico	June 28	WEST ARROW	Antwerp	June 30
ARCHIMEDES	Manchester	June 27	BRENTA II	Piraeus	June 30
NEFFORD	West Norway	June 27	HANDICAP	Lisbon	June 30
GALILEO	Hull	June 27	LISBON MAIL	Lisbon	June 30
BORDEAUX MAIL	Hongkong	June 27	TROUBADOUR	Buenos Aires	June 30
LONDON MARINER	London	June 27	HOG ISLAND	Naples	June 30
VALIANT	London	June 27	NOLSNAREN	Helsingfors	July 1
SUDBURY	Hamburg	June 27	SAWFA SULALIA	Cardenas	July 1
WRAY CASTLE	Hongkong	June 27	MASINGA	Dalagoa	July 1
ORLEANS	Tacoma	June 27	GAELIC PRINCE	Hongkong	July 2
NORDEAHAM	Vancouver	June 27	CUYAMAPA	Ramona	July 2
TARTAR PRINCE	Santa Fe	June 27	STEEL MAKER	Singapore	July 2
PERSIAN PRINCE	Santos	June 27			
WEST EKONK	Buenos Aires	June 27			

Foreign Ports—Arrivals and Departures

ARRIVED. Steamer.	At.	Date.	SAILED. Steamer.	From.	Date.
ENGLAND MARU	Genoa	June 27	MASIRAH	Port Sudan	June 24
PROVIDENCE	Marseilles	June 21	TITAN	Shanghai	June 24
ASIA	Lisbon	June 23	CITY OF ST. JOSEPH	Palermo	June 24
STUTTGART	Plymouth	June 25	WEST KEDRON	Ft. Eleanor	June 21
KEELUNG	Wellington	June 22	KOFUKU MARU	Naples	June 26
GARFIELD	Cristobal	June 24	ROTTERDAM	Southampton	June 24
ROBT. E. HOPKINS	Cristobal	June 24	BYRON JENSON	Cristobal	June 24
TIVIVES	Cristobal	June 24	KROONLAND	Cristobal	June 24
PANAMA	Cristobal	June 24	WM. CAMPTON	Cristobal	June 24
RELIANCE	Hamburg	June 25	LALANDE	Buenos Aires	June 24
			GEO. WASHINGTON	Cherbourg	June 25
			LAPLAND	Cherbourg	June 25

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.), at 9:30 A. M. Eastern Standard Time, and San Francisco at 6:30 A. M. Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:30 P. M.

Tuesday's air mail from San Francisco arrived yesterday at 12:48 A. M. Eastern Standard Time at Hadley Field, New Brunswick, and was forwarded by rail to New York.

Wednesday's air mail from San Francisco arrived yesterday at 7:31 P. M. Eastern Standard Time at Hadley Field, New Brunswick, and was forwarded by rail to New York.

Special to The New York Times.

SAN FRANCISCO, June 25.—Wednesday's New York to San Francisco transcontinental air mail arrived here on time at 5 P. M. Thursday.

Thursday's San Francisco to New York transcontinental air mail was reported running on time out of Salt Lake City, Utah.

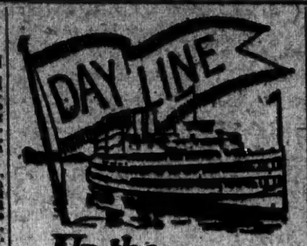
Transatlantic Mails Due at New York

Postmaster John J. Kiely announces that the S. S. MAJESTIC (White Star) is due June 30 with mails from Austria, Belgium, Denmark, Egypt, Finland, France, Germany, Great Britain, Greece, Hungary, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, Spain, Switzerland, Turkey and Yugoslavia.

Transpacific Mails

The connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 6 P. M., daily, as follows:

Fiji Islands (except parcel post) and specially addressed correspondence for New Zealand and Australia, via Victoria	NIAGARA June 26
Hawaii (regular mails for New Zealand and regular and parcel post for Fiji Islands for dispatch at Honolulu), via San Francisco	WILHELMINA June 26
Japan, Korea and China (specially addressed correspondence only), via Seattle	TALTHYBIUS June 26
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. MADISON June 27
Hawaii and China (except Hongkong); also parcel-post mails for China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak, Straits Settlements and Philippine Islands, via San Francisco	PRES. MONROE June 29
Hawaii (specially addressed correspondence only), via San Pedro	CALAWAII June 29
Japan, Korea and Siberia; also parcel-post mails for Japan and Korea, via Seattle	ALABAMA MARU June 30
Japan, Korea and China (specially addressed correspondence only), via Seattle	ASUKA MARU June 30
Hawaii, Fiji Islands, Samoan Islands and Australia; also parcel-post mails for Fiji Islands, Samoan Islands and Australia, via San Francisco	VENTURA July 2
Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies, Malay States, via San Francisco	VEENDYK July 4
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands, via Victoria	EMP. OF AUSTRIA July 4
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	MAKURA July 16



Up the HUDSON

Daily, including Sunday—For †Newburgh, †Poughkeepsie, Kingston Point, Catskill, Hudson and Albany, Steamer leaves Desbrosses St. 1:00 P. M.; West 42d St. 1:10 A. M.; West 129th St. 1:40 A. M.; Yonkers, 10:18 A. M. Direct rail connections. Rail tickets accepted New York to Albany and Albany to New York. Music. Restaurant.

Also daily, including Sunday—For †Indian Point, †Bear Mountain, †Newburgh and †Poughkeepsie. Also †West Point (except Sunday) steamer leaves Desbrosses St. 9:00 A. M.; West 42d St. 10:10 A. M.; West 129th St. 10:30 A. M.; Yonkers, 11:06 A. M.

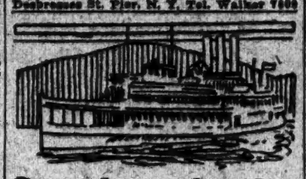
Saturday and Sunday afternoons—For †Indian Point, †Bear Mountain and †Newburgh. Also †West Point on Saturdays. Steamer leaves Desbrosses St. 1:30 P. M.; West 42d St. 1:50 P. M.; West 129th St. 2:10 P. M.

†Return steamer to New York same day from points marked †. Daylight Saving Time.

Ideal One-Day Outings.

Hudson River Day Line

Desbrosses St. Pier, N. Y. Tel. Walker 7100



Saturday and Sunday AFTERNOON

Indian Point, Bear Mountain, Newburgh and Return

Also West Point on Saturday

Str. Alexander Hamilton on Saturday

Str. Robert Fulton on Sunday

Music Restaurant Lunch Room

—Leaves Desbrosses St., 1:30 P. M.; W. 42d St., 1:50 P. M.; W. 129th St., 2:10 P. M. Returning leaves Newburgh 5:45 P. M., and on Saturdays West Point, 6:15 P. M. Daylight Saving Time. For further information at Desbrosses St. Pier, New York.

Tel. Walker 7600.

Hudson River Day Line

SUNDAY SAILS UP THE HUDSON TO NEWBURGH AND RETURN

$1.25 ROUND TRIP

S. S. "RENSSELAER"

Leaves Pier 32 N. R., foot of Canal St., 9.30 A.M. West 132nd St., 10 A. M. Due Newburgh, 2 P. M. Leaves Newburgh 4 P. M. (Daylight Saving). New York's Most Popular Outing. Entertainment—Music—Dancing. Night Boats to Albany—Troy. Leave week days 6 P.M. Sundays 6 and 9 P.M.

Hudson Navigation Company MIDDLETON S. BORLAND, Receiver Telephone, Walker 3200

BEAR MOUNTAIN

The Public's Mammoth Playground

WEEKDAY & SUNDAY TRIPS

Steel Steamers Low Easter Landing

9 A. M.: West 132d St., 9:45 A. M.

Sunday Afternoon Sail

Str. Lve. Pier A, N. R. (adj. Battery), 1:30 P. M. 132d St. 2:15 P. M., about 3 hrs. at Mt.

Round Trip Weekdays, 75c Children, 40c

Sundays, $1 Children, 50c

REFRESHMENTS, MUSIC, DANCING.

Palisades Interstate Park Commission.

Telephones Bowling Green 7585-7675

ROTON POINT PARK

"Connecticut's Prettiest Picnic Resort"

New Steel Str. "BELLE ISLAND"

Lvs. Battery Daily 10, E. 126th St. 10:30 A.M.

3 HOURS' SAIL—4 HOURS AT PARK

SUNDAY AFTERNOON Special Trip

To ROTON POINT and RETURN

Str. "Sea Gate" Lvs. Battery 1:00, E. 129th St. 2 P. M. Ret. Lvs. Roton Point 5 P. M.

Round Trip Battery $1.25 Children 75c

E. 129th St. $1.00 " 60c

Sunday: All Landings $1.50 " 75c

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All properties sold on reasonable terms.

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GROWING CONCERN CONTROLLING IMPortant agencies building specialties requires services of executive who can handle men; investment $5,000 for expansion and to finance present operations. W 548 Times.

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MANUFACTURER LADIES' UNDERWEAR, with shop and department store trade, wants experienced inside man with $10,000. P 246 Times.

PAPER BUSINESS AND PAPER CONverting plant; small capital needed; attractive terms responsible party. Phone Canal 9809.

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CAPITAL TO INVEST.

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WILL BUY AN ACTIVE INTEREST IN large real estate, insurance company or brokerage firm. G 971 Times Downtown.

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WANTED—FIRST MORTGAGE BOND ISsue (legal for trust funds) New York business or apartment property. P 244 Times.

WISH CONNECTION WITH COMPANY DEsiring to raise capital through the sale of stocks or bonds. 44 Times, 165 Broadway.

WANTED—MISCELLANEONS.

WANT TO BUY RELIABLE MEN'S CLOTHing business in a live city, not in Greater New York; cash proposition. Z 2435 Times Annex.

I WANT TO BUY SHOE STORE, STOCK and fixtures; would consider out-of-town store. K 121 Times.

BUSINESS CONNECTIONS.

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SUCCESSFUL EXECUTIVE
with established New York office and force, ready to take up the introduction, sale or distribution of another product of merit. X 2059 Times Annex.

BUSINESS EXECUTIVE, EXPERIENCED merchandiser, can build and school sales force; understands values, buying, advertising, &c.; present employed as manager of chain stores; at liberty July 1; age 33, married. X 2012 Times Annex.

SALESMAN, 25, CHRISTIAN, MARRIED, 6 years' successful business experience, will invest in established business; principals only. L 516 Times.

ANIMATED NIGHT ADVERTISING SIGN, now running, for sale or will take advertising salesman as partner. M 254 Times.

FOR SALE.

Plants and Factories.

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IN ORDER TO CLOSE
must sell leather business which tans and finishes leather for the upholstering of autos, buses, furniture and other purposes; business established over 25 years ago and enjoys the reputation of producing the highest grade leather for these purposes manufactured in the United States, as well as a large export trade; full particulars on request to M. C. C., X 2009 Times Annex.

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FOR SALE.

Stores and Shops.

RETAIL CLOAK AND SUIT STORE; WONderful opportunity; store established 20 years; in live, hustling town of 28,000 with drawing population of 75,000; within 3 hours from New York City; must sell on account of other business; 17 year lease, with or without stock. Apply attorney, D. E. Singer, 1,440 Broadway, N. Y. City.

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SPECIALTY SHOP, 49TH ST. NEAR 5TH Av.; established ten years; retiring; sacrifice at $2,500. A 473 Times.

BEAUTY PARLOR ON BOARDWALK, ATlantic City; will sell or consider partner. Smith, 140 South Virginia Av.

MILLINERY STORE, BROADWAY-80TH St., wonderful opportunity quick buyer. L 528 Times.

Hotels and Furnished Room Houses.

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July 1, 1925

Red Seal Records

Ranchito Viejo (Out on My Little Old Ranch) (A. Maurage) *In Spanish*	Armand Crabbé	1090 $1.50
La Canción del Olvido—Junto al puente de la Pena (The Song of Forgetfulness—At the Bridge Crossing) (Serrano) *In Spanish*	Armand Crabbé	
Nocturne (Boulanger) (Piano accomp.) *Violin Solo*	Jascha Heifetz	1082 $1.50
1. The Gentle Maiden (Scott) (Piano accomp.) *Violin Solo* 2. Cortege (Boulanger)	Jascha Heifetz	
Miniature Viennese March (Marche Miniature Viennoise) (F. Kreisler) (with Piano) *Violin and 'Cello*	Fritz Kreisler-Hugo Kreisler	5035 $2.00
Syncopation (F. Kreisler) (with Piano) *Violin and 'Cello*	Fritz Kreisler-Hugo Kreisler	
La Golondrina (The Swallow) (Mexican Folk Song) *In Spanish*	Margarete Matzenauer	1089 $1.50
Pregúntales á las Estrellas (Go Ask of the High Stars Gleaming) (Mexican Folk Song) *In Spanish*	Margarete Matzenauer	
Moonlight and Roses (Black-Mohr)	John McCormack	1092 $1.50
The Sweetest Call (Tyson-Morrow)	John McCormack	
Polonaise in E Major—Part 1 (Liszt) *Piano Solo*	Sergei Rachmaninoff	6504 $2.00
Polonaise in E Major—Part 2	Sergei Rachmaninoff	
Lohengrin—Prelude, Part 1 (Wagner)	Stokowski and Philadelphia Orchestra	6490 $2.00
Lohengrin—Prelude, Part 2	Stokowski and Philadelphia Orchestra	
Danse Macabre—Part 1 (Dance of Death) (Saint-Saëns)	Stokowski and Philadelphia Orchestra	6505 $2.00
Danse Macabre—Part 2	Stokowski and Philadelphia Orchestra	

Concert Songs and Instrumental Records

Dreams (La Mont-Van Alstyne)	Lambert Murphy	45493 $1.00
One Little Dream of Love (Simpson-Gordon)	Lambert Murphy	
Over the Hills (Lopez)	Victor Salon Orchestra	19657 75c
The Mystery of Night (L. Denni-G. Denni)	Victor Salon Orchestra	
Polonaise (Polonaise Élégiaque) (Noskowski)	Polish National Orchestra	19670 75c
The Postilion—Mazurka (S. Nazydowski)	Polish National Orchestra	
The Emblem of Freedom—March (Goldman)	The Goldman Band	19669 75c
Military Spirit—March (Lindeman)	The Goldman Band	

Light Vocal Records

Gems from "The Student Prince in Heidelberg" 1. "Students' Marching Song"; 2. "Golden Days"; 3. "Serenade"; 4. "Deep in My Heart"; 5. "Drinking Song"	Victor Light Opera Company	35757 $1.25
Gems from "The Love Song" 1. "Yes or No"; 2. "Only a Dream"; 3. "He Writes a Song"; 4. "Love Song (Remember Me)"	Victor Light Opera Company	
Swanee Butterfly	Georgie Price	19654 75c
Isn't She the Sweetest Thing	Georgie Price	
Everything is Hotsy Totsy Now *ukulele and jazz effects by Billy ("Uke") Carpenter*	Gene Austin	19656 75c
Yes Sir, That's My Baby *ukulele and jazz effects by Billy ("Uke") Carpenter*	Gene Austin	
He Sure Can Play the Harmonica *with violin, guitar and ukulele*	Vernon Dalhart	19667 75c
Ain't You Coming Out To-Night?	Vernon Dalhart	
Rock-a-Bye Baby (from "Music Box Revue")	Grace Moore	19668 75c
If Love Were All	Lewis James	
Let It Rain (from "Sky High") *with ukulele and piano*	Gene Austin	19677 75c
What a Life *with ukulele*	Gene Austin	
Nobody Knows de Trouble I've Seen (Negro Spiritual)	Marian Anderson	19560 75c
My Lord, What a Mornin' (Negro Spiritual)	Marian Anderson	

Dance Records

Ah-Ha!—Fox Trot *with vocal refrain*	Paul Whiteman and His Orchestra	19666 75c
Just a Little Drink—Fox Trot *with vocal refrain*	Paul Whiteman and His Orchestra	
Honey, I'm in Love With You—Fox Trot (from "Mercenary Mary")	Paul Whiteman and His Orchestra	19671 75c
Charleston—Fox Trot	Paul Whiteman and His Orchestra	
Collegiate—Shimmy Fox Trot *with vocal refrain*	Waring's Pennsylvanians	19648 75c
Look At Those Eyes—Fox Trot *with vocal refrain by Tom Waring*	Waring's Pennsylvanians	
Does My Sweetie Do—and How—Fox Trot	Waring's Pennsylvanians	19655 75c
Bye and Bye—Fox Trot *with vocal refrain*	Meyer Davis' Le Paradis Band	
Don't Bring Lulu—Fox Trot	Jan Garber and His Orchestra	19681 75c
Waitin' for the Moon—Fox Trot	Jan Garber and His Orchestra	
You're Just a Flower from an Old Bouquet—Fox Trot *with vocal refrain*	Charles Dornberger and His Orchestra	19682 75c
Bye Bye Blues—Fox Trot *with vocal refrain*	Fred Hamm and His Orchestra	
Stomp Off, Let's Go!—Shimmy Fox Trot	Fred Hamm and His Orchestra	19672 75c
Flag That Train—Shimmy Fox Trot *with vocal refrain*	Fred Hamm and His Orchestra	
I'm So Ashamed—Waltz *vocal refrain*	The Troubadours	19674 75c
Lovely Lady—Waltz *with vocal refrain*	The Troubadours	
If You Knew Susie—Fox Trot *with vocal refrain*	Jack Shilkret's Orchestra	19675 75c
Tell Me Yes, Tell Me No—Fox Trot	Jack Shilkret's Orchestra	
Montmartre Rose—Fox Trot *with vocal refrain*	Jan Garber and His Orchestra	19676 75c
Mamie—Fox Trot *with vocal refrain*	Jan Garber and His Orchestra	
Twilight—Fox Trot	Art Hickman's Orchestra	19675 75c
Playmates—Fox Trot	Henry Halstead and His Orchestra	

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